

## **BOQ COMPLETES REDEMPTION OF MEMBERS EQUITY WHOLESALE CAPITAL NOTES SERIES 2**

**5, December 2023, Brisbane:** Further to the announcement dated 14 November 2023, Bank of Queensland Limited (**BOQ**) confirms that it has today successfully redeemed all the A\$100m Wholesale Capital Notes Series 2 issued by Members Equity Pty Limited (previously Members Equity Bank Limited) (**MEBL**) on 5 December 2018 (to which BOQ succeeded as issuer on 28 February 2022) (**Notes**), in accordance with the terms of the Notes.

The Australian Prudential Regulation Authority (**APRA**) has approved the redemption of the Notes. BOQ's redemption of the Notes does not imply or indicate that BOQ will in the future exercise any right it may have to redeem any other outstanding regulatory capital instruments issued by BOQ. Any such redemption would also be subject to the prior written approval of APRA (which may or may not be given).

ENDS

Authorised for release by: The Board of Directors of Bank of Queensland Limited