



## ASX RELEASE

### Wisr prices \$200M ABS transaction

#### *Second 2023 ABS transaction decreases cost of funds and increases funding capacity*

Sydney, 06 December 2023 - Wisr Limited (ASX: WZR) ("Wisr", or the "Company") is pleased to announce the pricing of its fourth ABS transaction, the \$200M Wisr Freedom Trust 2023-1.

#### Highlights:

- **\$200M ABS with a weighted average book yield of 11.88% and a weighted average margin of 2.34% over one-month BBSW (a decrease of c. 0.89% on current Wisr Warehouse ("WH1") cost of funds)**
- **Prime quality personal loan book achieved AAA Moody's rating for the top tranche (\$140M)**
- **Creates \$200M of additional capacity in WH1**
- **Brings total value of ABS transactions executed to \$875M**

The transaction comprises 7 tranches, with the senior tranche (Class A) being AAA-rated by Moody's. National Australia Bank ("NAB") acted as the Arranger, Dealer and Lead Manager.

The transaction will decrease Wisr's cost of funds and increase funding capacity for the business to support future growth of the \$887M loan book (as at 30 September 2023) when market conditions are deemed appropriate to resume scaling.

Wisr Freedom Trust 2023-1 brings the total value of ABS transactions executed by the Company to \$875M. The Company's previous three ABS transactions were also arranged by NAB and achieved a AAA Moody's rating for the top tranches.

#### LEADERSHIP COMMENTARY:

Mr Andrew Goodwin, Chief Executive Officer, Wisr, said, *"We're very pleased with the investor support for Wisr's fourth ABS transaction - our second for 2023. The Wisr Freedom Trust 2023-1 will further diversify our funding platform, decrease our cost of funds and create \$200M of additional capacity in WH1.*

*"This milestone follows the \$200M Wisr Independence Trust 2023-1 in February 2023. The Company also added balance sheet strength through the sale of Freedom 2021 G1 notes in Q4FY23 and the partial sale of Freedom 2022 G1 notes in Q2FY24.*

*"Despite the challenging macroeconomic conditions and moderated loan volume strategy in place, the transaction reflects the debt market's confidence in the Company, including the quality of the prime loan book along with the strong risk and operational frameworks in place.*

*"We've continued to pursue a moderated loan volume strategy while remaining focused on net interest margin expansion and profitability. This strategy will remain in place until conditions are deemed appropriate to recommence scaling."* finished Mr Goodwin.

**The Wisr Freedom Trust 2023-1 tranches:**

Class	Expected Moody's rating	Issue size (A\$M)	CE	WAL (yrs)	Spread (1MBBSW+)
A	Aaa(sf)	\$140.00M	30.00%	1.4	170 bps
B	Aa2(sf)	\$21.20M	19.40%	2.3	230 bps
C	A2(sf)	\$8.20M	15.30%	2.3	290 bps
D	Baa2(sf)	\$7.20M	11.70%	2.3	380 bps
E	Ba2(sf)	\$10.00M	6.70%	2.3	750 bps
F	B2(sf)	\$3.60M	4.90%	2.3	910 bps
G	NR	\$9.80M	-	3.8	-
<b>Total</b>		<b>\$200.00M</b>			

*CE = credit enhancement*

The levels of credit support required by Moody's at each rating level and the pricing across the note classes reflect the strong credit performance of the underlying personal loans.

The transaction is due for settlement in the week commencing 11 December 2023.

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This announcement has been approved in accordance with the Company's Continuous Disclosure Policy and authorised for release by the Board of Directors.

**For further investor enquiries, please contact:**

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**About Wisr Limited**

Wisr (ASX: WZR) is an Australian purpose-built consumer lender with a commitment to improving the financial health of all Australians through providing a smarter, fairer and wiser collection of financial products and services. Wisr provides a unique Financial Wellness Platform underpinned by consumer finance products, the Wisr App to help Australians pay down debt, multiple credit score comparison service and psychology-based money-coaching modules. Combined with content and other products that use technology to provide better outcomes for borrowers, investors, and everyday Australians. For more information, visit [www.wisr.com.au](http://www.wisr.com.au)