

Market Announcement

7 December 2023

Austin Metals Limited (ASX: AYT) – Trading Halt

Description

The securities of Austin Metals Limited ('AYT') will be placed in trading halt at the request of AYT, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 11 December 2023 or when the announcement is released to the market.

Issued by

ASX Compliance



AUSTIN METALS
L I M I T E D

7 December 2023

REQUEST FOR TRADING HALT

The Manager
ASX Compliance Pty Ltd
Level 40, Central Park 152-158 St Georges Terrace
PERTH WA 6000
Via email: tradinghaltspert@asx.com.au

Dear Sir/Madam,

Austin Metals Limited (ASX: **AYT**, "**Austin Metals**", "the **Company**") requests a trading halt in its securities effective immediately pursuant to ASX Listing Rule 17.1.

In accordance with ASX Listing Rule 17.1, the Company provides the following information in relation to its request:

1. **Reason for trading halt:** the trading halt is requested in connection with an acquisition of Project and capital raising.
2. **Duration of the trading halt:** the Company requests that the trading halt remain in place until the earlier of the commencement of normal trading on Monday, 11 December 2023 or when an announcement regarding the project acquisition and capital raising is made.
3. **Termination of the trading halt:** the Company anticipates that the trading halt will cease upon it making an announcement to the market regarding the project acquisition and capital raising.
4. **No reason:** the Company is not aware of any reason why a trading halt should not be granted.
5. **Further information:** the Company is not aware of any further information which needs to be disclosed to the market about the trading halt.

This announcement has been authorised by the Board of Directors of Austin Metals Limited.

-ENDS-

Contact details

Sonu Cheema (Director and Company Secretary)
Email: info@austinmetals.com.au

About Austin Metals

Austin Metals Limited (**AYT**) is a base and precious metals explorer focused on the prolific mining districts of Broken Hill, the Cobar Basin and the Lachlan Fold Belt of New South Wales, Australia. AYT's flagship Austin Gold Project is located in the highly prospective Murchison greenstone province of Western Australia, directly adjacent to the Cue Gold Project owned by Musgrave Minerals Limited (ASX:MGV), which includes the high grade Break of Day Deposit and Starlight discovery. The Company has also secured a significant ground holding of the Talling Greenstone belt in the prolific Murchison gold mining region of Western Australia located 150 km south of the Golden Grove deposit.