



ASX RELEASE

12 December 2023

## **Non-renounceable pro-rata entitlement offer Despatch of letter to ineligible shareholders**

Carbonxt Group Limited (ASX:CG1) (the **Company** or **Carbonxt**) on 4 December 2023 announced a non-renounceable pro-rata entitlement offer, which entitles eligible shareholders to apply for 1 new fully paid ordinary share (**New Share**) for every 9 existing fully paid ordinary shares held as at 7.00pm (Sydney time) on Friday, 8 December 2023, at an offer price of \$0.06 per New Share (**Offer**).

Attached is a letter despatched by Carbonxt today to all shareholders in the Company who are ineligible to participate in the Offer.

This announcement has been authorised for release to ASX by the Board of Directors of Carbonxt Group Limited.

***ENDS***

### **For Investor Enquiries**

Warren Murphy  
Managing Director  
+61 413841216  
[w.murphy@carbonxt.com](mailto:w.murphy@carbonxt.com)

### **About Carbonxt**

Carbonxt (ASX:CG1) is a cleantech company that develops, and markets specialised Activated Carbon products, focused on the capture of contaminants in industrial processes that emit substantial amounts of harmful pollutants. The Company produces and manufactures Powdered Activated Carbon and Activated Carbon pellets for use in industrial air purification, wastewater treatment and other liquid and gas phase markets.



12 December 2023

Dear Shareholder

**Non-Renounceable Entitlement Offer - Notification to Ineligible Shareholders**

I refer to the partially underwritten non-renounceable pro-rata entitlement offer (**Offer**) announced by Carbonxt Group Limited ACN 097 247 464 (**ASX: CG1**) (the **Company** or **Carbonxt**) on 4 December 2023, under which the Company may raise up to \$1.84 million before expenses of the Offer. The offer document for the Offer has been lodged with the ASX and is available on the ASX website ([www.asx.com.au](http://www.asx.com.au)) and the Company's website (<http://www.cglimited.com/>).

The Offer will offer eligible Carbonxt shareholders the opportunity to apply for 1 new ordinary share (**New Share**) for every 9 existing ordinary shares held as at 7.00pm (Sydney time) on Friday, 8 December 2023 (**Record Date**), at an offer price of \$0.06 per New Share (**Offer Price**).

This letter is to inform you about the Offer and to explain why you will not be able to subscribe for New Shares under the Offer. This letter is not an offer to issue New Shares to you, nor an invitation for you to apply for New Shares. You are not required to do anything in response to this letter.

The Company has decided that it is unreasonable to make offers under the Offer to shareholders recorded on the Company's share register on the Record Date with a registered address outside Australia or New Zealand (**Ineligible Shareholders**), having regard to the number of Ineligible Shareholders, their holdings and the compliance costs required to offer the shares under the Offer to Ineligible Shareholders.

Accordingly, in compliance with ASX Listing Rule 7.7.1(b) and section 9A(3) of the *Corporations Act 2001* (Cth), the Company wishes to advise that you are an Ineligible Shareholder and that it will not be extending the Offer to you.

If you have any additional questions regarding the Offer, please contact Laura Newell, Company Secretary between 9.00am and 5.00pm (Sydney time) on business days by calling +61 2 9290 9600 or your professional advisor. Otherwise, on behalf of the board of directors and management of the Company, we thank you for your continued support of the Company.

Yours sincerely

**Carbonxt Group Limited**

A handwritten signature in black ink, appearing to read "M Driscoll".

**Matthew Driscoll**  
Chairman