

Brainchip founder Peter Van der Made transitions to Non-Executive Director

- BrainChip founder Peter Van der Made formally retires from day-to-day operations.
- Peter Van der Made transitions to non-executive director effective from 1 January 2024.
- Peter Van der Made will continue to sit on the Board of Directors and Scientific Advisory board.

Sydney- 5 January 2024: [BrainChip Holdings Ltd](#) (ASX: BRN, OTCQX: BRCHF, ADR: BCHPY), the world's first commercial producer of ultra-low power, fully digital, neuromorphic AI IP, today formally announced the retirement of founder and ex-CTO Peter Van der Made from day to day operations as indicated in the prior release dated 21st November 2023.

Peter will continue to sit on the Board of Directors, while transitioning to a new role as Non-Executive Director. He will be a member of the Scientific Advisory Board and will advise the Company as Technologist Emeritus.

"On behalf of all the shareholders and employees of BrainChip, I would like to thank Peter for everything he has done for the company and for the AI landscape" said Sean Hehir, BrainChip CEO. "Peter has been the face of BrainChip since its inception. His intelligence and energy have been foundational in the creation and growth of the company and words cannot express the gratitude for what he has achieved. We will continue to build on the foundation Peter set for us".

This announcement is authorised for release by the CEO of BRN.

About BrainChip Holdings Ltd (ASX: BRN, OTCQX: BRCHF, ADR: BCHPY)

BrainChip is the worldwide leader in edge AI on-chip processing and learning. The company's first-to-market, fully digital, event-based AI processor, Akida™, uses neuromorphic principles to mimic the human brain, analysing only essential sensor inputs at the point of acquisition, processing data with unparalleled efficiency,

precision, and economy of energy. Akida uniquely enables edge learning local to the chip, independent of the cloud, dramatically reducing latency while improving privacy and data security. Akida Neural processor IP, which can be integrated into SoCs on any process technology, has shown substantial benefits on today's workloads and networks, and offers a platform for developers to create, tune and run their models using standard AI workflows like TensorFlow/Keras. In enabling effective edge compute to be universally deployable across real world applications such as connected cars, consumer electronics, and industrial IoT, BrainChip is proving that on-chip AI, close to the sensor, is the future, for its customers' products, as well as the planet. Explore the benefits of Essential AI at www.brainchip.com.

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