

16 January 2024

CLEANSING STATEMENT

Bounty Oil & Gas NL (ASX: BUY) (Bounty or the Company) is pleased to advise that subsequent to the announcement on 12 January 2024, the Company has now issued 128,000,000 fully paid ordinary shares (**New Shares**) with 1 for 1 attaching 128,000,000 listed options (BUYO).

In addition, the Company has issued 10,000,000 listed options (BUYO) to the Broker involved in the Placement.

New shares issued under the Placement will rank equally with existing ordinary shares on issue.

Notice pursuant to s708a(5)(e) of the Corporations Act 2001 is attached in respect of the Placement.

Cleansing Notice under sections 708A(5)(e) and 708A(6) - Corporations Act 2001

The Company gives notice to ASX Limited pursuant to the provisions of Section 708A(5)(e) and Section 708A(6) of the Corporations Act 2001 ("the Act") that:

1. The relevant securities (namely 128,000,000 fully paid ordinary shares in the company) referred to in this ASX release have been issued by the company without disclosure under Part 6D.2 of the Act.
 2. This notice is being given under Sections 708A(5)(e) and 708A (6) of the Act.
 3. As at the date of this notice the company has complied with: -
 - a. The provisions of Chapter 2M of the Act as they apply to the company; and
 - b. Section 674 of the Act.
 4. At the date of this notice, there is no excluded information, as defined under the definitions in Sections 708A (7) and 708A (8) of the Act to be disclosed.
 5. The issue of the relevant securities is not expected to have any material effect on control of the company.
-

Authorised for and on behalf of the Board,

Mr. Sachin Saraf
Executive Director and Company Secretary

Bounty Oil & Gas N.L.

Address: Level 7, 283 George Street, Sydney NSW 2000 | phone (02) 9299 7200

Email: corporate@bountyoil.com

Website: www.bountyoil.com