

10 January 2024

Net Tangible Asset (“NTA”) Backing Per Share

In accordance with Listing Rule 4.12, H&G High Conviction Limited (ASX: HCF) confirms the monthly NTA backing per ordinary share, as at 31 December 2023, as follows:

	Current Month	<i>Previous Month</i>
NTA per share before deferred tax on unrealised gains:	\$1.120	<i>\$1.087</i>
NTA per share after all taxes:	\$1.070	<i>\$1.030</i>

The net asset value of the Company is unaudited and calculated using last sale prices to value listed investments.

An update providing further detail on changes in the NTA will be released in a separate announcement.

For further information, please contact Executive Director and Portfolio Manager, Joseph Constable, on 0431 886 186.