

12 December 2023

Company Announcements Office
Australian Securities Exchange

DIRECTOR APPOINTMENTS

The Board of IOUpay Limited (**IOU** or the **Company**) is delighted to advise it has resolved to appoint Daler Fayziev and Joshua Quinn as directors of the Company, effective immediately. Daler and Joshua will be joining the Board as representatives of Finran Pty Ltd, who provided the loan facility to enable the Company to come out of administration in May 2023 and have supported the Company since with direct investment in shares and operational support in Malaysia.

Daler Fayziev, who has been appointed an executive director, is a visionary and multilingual investment management and finance leader with over two decades of strategic leadership, driving exceptional growth and profitability. Possesses exceptional expertise in fund investments, business development, client relationship management, and crafting high-impact strategic plans. Daler is recognised for fostering strong teams, implementing innovative solutions, and mitigating financial risks. Consistently exceeding expectations, he is fluent in English, Russian, Persian and Turkish, and has a proven track record of developing and leveraging business networks.

Based in the Company's Malaysia office, Daler will be working closely with Mohammad Shahrudin, who transitions from a non-executive to an executive director role, to oversee and rebuild the Malaysia management team and business operations.

Joshua Quinn joins the Board as a non-executive director. He is a seasoned business professional with experience serving as a chartered accountant, company secretary and director of numerous public (listed and unlisted) companies and private companies, in addition to operating his own chartered accounting practice.

Joshua's governance acumen extends beyond his experience dealing with ASX listed companies to a multitude of private companies and esteemed family groups, where he plays an advisory and directorial role. His leadership is anchored by a detailed understanding of finance, tax and law, underscored by his status as a Chartered Accountant with the Institute of Chartered Accountants Australia and New Zealand (ICAAANZ) and as a Registered Tax Agent.

Prior to establishing his own chartered accounting practice UTA TAX based in Sydney, he was a Director in the Corporate Tax Division of BDO based in Sydney and had previously held roles across Australia with PKF and KPMG. Joshua holds both a Bachelor of Commerce combined with Law and a Masters of Law from Sydney University.

Following these appointments, the Board will comprise:

- David Halliday, Non-Executive Chairman
- Greg Woszczalski, Non-Executive Director
- Mohammad Shahrudin, Executive Director
- Daler Fayziev, Executive Director
- Joshua Quinn, Non-Executive Director

Appendix 3X's for Daler and Joshua are attached to this announcement, the lodgement of which was authorised by the Board of the Company and released by the Company Secretary.

About IOUpay (ASX:IOU):

IOUpay Limited (ASX:IOU) provides fintech and digital commerce software solutions and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions.

The Company's core technology platform enables large customer communities to connect to end user customers using any mobile device and integrate mobile technology throughout their existing business and customer product offerings. The Company's business divisions consist of Mobile Banking and Digital Payments which service leading banks in Malaysia and large telcos and corporates in Malaysia & Indonesia. IOUpay also works with telecommunication network providers to provide mobile OTT (over-the-top) services that leverage their subscriber base to build active communities.

Forward Looking Statements

This announcement contains forward looking statements, including statements of current intention, statements of opinion and predictions as to possible future events. Forward looking statements should, or can generally, be identified by the use of forward-looking words such as "believe", "expect", "estimate", "will", "may", "target" and other similar expressions within the meaning of securities laws of applicable jurisdictions, and include but are not limited to the expected outcome of the acquisition. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements. Such statements are not statements of fact and there can be no certainty of outcome in relation to the matters to which the statements relate. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual outcomes to be materially different from the events or results expressed or implied by such statements. Those risks, uncertainties, assumptions and other important factors are not all within the control of IOUpay and cannot be predicted by IOUpay and include changes in circumstances or events that may cause objectives to change as well as risks, circumstances and events specific to the industry, countries and markets in which IOUpay operates. They also include general economic conditions, exchange rates, interest rates, competitive pressures, selling price, market demand and conditions in the financial markets which may cause objectives to change or may cause outcomes not to be realised.

None of IOUpay or any of its subsidiaries, advisors or affiliates (or any of their respective officers, employees or agents) makes any representation, assurance or guarantee as to the accuracy or likelihood of fulfilment of any forward-looking statement or any outcomes expressed or implied in any forward-looking statements. Statements about past performance are not necessarily indicative of future performance.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: IOUPAY LIMITED
ACN: 609 543 213

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DALER FAYZIEV
Date of appointment	12 DECEMBER 2023

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> FINRAN PTY LTD MR FAYZIEV IS A DIRECTOR OF FINRAN PTY LTD	ORDINARY SHARES: 198,303,816

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: IOUPAY LIMITED
ACN: 609 543 213

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOSHUA QUINN
Date of appointment	12 DECEMBER 2023

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>FINRAN PTY LTD</p> <p>MR QUINN IS A NOMINATED DIRECTOR OF FINRAN PTY LTD ON THE COMPANY'S BOARD</p>	<p>ORDINARY SHARES: 198,303,816</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

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