

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Tamboran Resources Limited (TBN)

ACN/ARSN 135 299 062

1. Details of substantial holder (1)

Name Teachers Insurance and Annuity Association of America (TIAA) and each person or entity listed in Annexure A (TIAA Entities)

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 13/12/2023

The previous notice was given to the company on 10/07/2023

The previous notice was dated 10/07/2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) (\$ USD) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|--|--|---|-------------------------|
| 13/12/2023 | TIAA and each of the TIAA Entities | Transfer of ordinary shares in TBN in accordance with the scheme of arrangement between TBN and shareholders of TBN in relation to the re-domiciliation of TBN and its subsidiaries to the United States of America, which became effective on 7 December 2023 and was implemented on 13 December 2023 (Tamboran Scheme) | Tamboran Resources Corporation CHESSE Depository Interests in accordance with the terms of the Tamboran Scheme | 122,151,586 ordinary shares in TBN | 122,151,586 |
| 11/09/2023 | TIAA-CREF Investment Management, LLC | Sell | 148,677.90 | 1,061,985 ordinary shares in TBN | 1,061,985 |
| 08/09/2023 | TIAA-CREF Investment Management, LLC | Sell | 223,017.06 | 1,592,979 ordinary shares in TBN | 1,592,979 |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------------------------|---|
| TIAA | 730 Third Avenue, New York, NY 10017 New York, United States |
| Each other TIAA Entity | See Annexure A |

Signature

print name Rachael Zufall

capacity Managing Director and Associate General Counsel

sign here

R. Zufall

date

December/13/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is Annexure A of 4 pages referred to in the Form 605 Notice of ceasing to be a substantial holder dated December 2023.

| | | | | |
|------------------|------------------|------------------|----------|---|
| Signature | | | | |
| | print name | Rachael Zufall | capacity | Managing Director and Associate General Counsel |
| | sign here | <i>R. Zufall</i> | date | December/13/2023 |

| No | Name of individual or entity | Address | Nature of association |
|-----|--|---|---|
| 1. | Teachers Insurance and Annuity Association of America ("TIAA") | 730 Third Avenue New York, NY 10017 USA | TIAA and other entities in Annexure A are associates of each other by virtue of section 12(2) of the <i>Corporations Act 2001</i> (Cth) |
| 2. | Nuveen, LLC ("Nuveen") | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 3. | TIAA-CREF Asset Management, LLC ("TCAM") | 730 Third Avenue New York, NY 10017 USA | As above |
| 4. | TIAA-CREF Investment Management, LLC ("TCIM") | 730 Third Avenue New York, NY 10017 USA | As above |
| 5. | Nuveen Services, LLC | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 6. | Nuveen Alternative Holdings LLC | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 7. | Nuveen Alternatives Advisors LLC | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 8. | Nuveen Natural Capital LLC | SW Main St Suite 1500 Portland, Oregon USA | As above |
| 9. | Beaver Investment Holdings LLC | 730 Third Ave New York, NY 10017 USA | As above |
| 10. | GreenWood Resources, Inc. | 1500 SW 1st Ave #1150, Portland, OR 97201 USA | As above |
| 11. | GreenWood Resources Capital Management, LLC | 1500 SW 1st Ave #1150, Portland, OR 97201 USA | As above |
| 12. | Westchester Group Investment Management Holding Company, Inc. | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 13. | Westchester Group Investment Management, Inc. | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 14. | Nuveen Real Estate Global LLC | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 15. | Nuveen Global Investments LLC | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 16. | Nuveen Real Estate Project Management Services LLC | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 17. | TIAA International Holdings 1 Limited | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 18. | Nuveen Investment Management Holdings Limited (fka Nuveen Real Estate Limited) | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 19. | Nuveen FCACO Limited | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 20. | Nuveen Investment Management International Limited (fka Nuveen Real Estate Management Limited) | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 21. | Nuveen Europe Holdings Limited | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 22. | Nuveen Management AIFM Limited | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 23. | Nuveen Property Management (Jersey) Limited | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 24. | Nuveen Fund Management (Jersey) | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 25. | Nuveen Alternatives Europe S.à.r.l. | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |

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| 26. | Nuveen Asset Management Europe S.à.r.l. | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 27. | Nuveen Asset Management Europe S.à.r.l., Germany | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 28. | Nuveen Asset Management Europe S.à.r.l., Denmark | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 29. | Nuveen Asset Management Europe S.à.r.l., Netherlands | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 30. | Nuveen Asset Management Europe S.à.r.l., Sweden Filial | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 31. | Nuveen Asset Management Europe S.à.r.l., Italy | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 32. | TIAA International Holdings 2 Limited | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 33. | TIAA International Holdings 3 Limited | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 34. | Nuveen Group Holdings Limited | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 35. | Nuveen France SAS | | As above |
| 36. | Nuveen Singapore Private Limited | | As above |
| 37. | Nuveen Australia Limited | | As above |
| 38. | Nuveen Management Austria GmbH | | As above |
| 39. | Nuveen Corporate Secretarial Services Limited | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 40. | Nuveen Operations Limited | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 41. | Anglo-Sino Henderson Investment Consultancy (Beijing) Co Limited | | As above |
| 42. | Nuveen Italy S.r.l. | Via Monte Napoleone 3 2021 Milan Italy | As above |
| 43. | Nuveen Consulting (Shanghai) Co Ltd. | | As above |
| 44. | Nuveen Switzerland GmbH | | As above |
| 45. | Nuveen Administration Limited | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 46. | Clean Energy Partners Holdco LLP | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 47. | Glennmont Asset Management Ltd | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 48. | Glennmont Partners I Ltd | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 49. | Clean Energy Partners LLP | 201 Bishopsgate, London, United Kingdom EC2M 3BN | As above |
| 50. | AGR Partners LLC | 221 First Street Davis, CA 95616 USA | As above |
| 51. | NCBDC Holdings LLC | | As above |
| 52. | Nuveen Churchill Advisors LLC | 375 Park Ave New York, NY 10152 USA | As above |
| 53. | Nuveen Private Capital LLC | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 54. | Churchill Asset Management LLC | 375 Park Ave New York, NY 10152 USA | As above |
| 55. | Nuveen Churchill Administration LLC | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 56. | Arcmont Asset Management Holdco Limited | | As above |
| 57. | Arcmont Asset Management Limited | 5 Hanover Square, London, United Kingdom, W1S 1HE | As above |
| 58. | Nuveen CP LLC | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 59. | Greenworks Lending LLC | 19 Old Kings Highway South. Suite 210. Darien, CT 06280 USA | As above |
| 60. | Pace Financial Servicing, LLC | | As above |
| 61. | Nuveen International Holdings LLC | 333 W. Wacker Dr. | As above |

Confidential (C)

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|-----|--|--|----------|
| | | Chicago, IL 60606 USA | |
| 62. | Nuveen Canada Company | | As above |
| 63. | Nuveen Hong Kong Limited | | As above |
| 64. | Nuveen Japan Co. Ltd. | | As above |
| 65. | Nuveen Korea Co. | | As above |
| 66. | Nuveen Finance, LLC | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 67. | Teachers Advisors, LLC | 730 Third Avenue New York, NY 10017 USA | As above |
| 68. | Nuveen Holdings 1, Inc. | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 69. | Nuveen Holdings, Inc. | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 70. | Nuveen Investments, Inc. | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 71. | Gresham Asset Management LLC | 257 Park Avenue South, 7th Floor New York, NY 10010 USA | As above |
| 72. | Gresham Investment Management LLC | 257 Park Avenue South, 7th Floor New York, NY 10010 USA | As above |
| 73. | Gresham Investment Management Asia Pte. Ltd. | 30 Cecil Street #15-08 Prudential Tower Singapore 049712 | As above |
| 74. | Nuveen WCM Holdings, LLC | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 75. | Winslow Capital Management, LLC | 4400 IDS Center 80 South 8 th St Minneapolis, MN 55402 USA | As above |
| 76. | Nuveen Investments Holdings, Inc. | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 77. | Nuveen Fund Advisors, LLC | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 78. | Nuveen Asset Management, LLC | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 79. | Symphony Alternative Asset Management LLC | 730 Third Avenue New York, NY 10017 USA | As above |
| 80. | Nuveen Securities, LLC | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |
| 81. | Nuveen Alternative Investments, LLC | 333 W. Wacker Dr. Chicago, IL 60606 USA | As above |