

Tamboran Resources Corporation (ASX: TBN)

## **Tamboran Resources publishes first TCFD Climate Change Report**

### **Highlights**

- **Tamboran Resources (ASX: TBN) has released its first Climate Change report. The Report is structured to align with the Task Force on Climate-related Financial Disclosures (TCFD) framework.**
- **The TCFD Report outlines Tamboran’s strategy to respond to climate change, achieve Net Zero equity Scope 1 and 2 greenhouse gas (GHG) emissions from first commercial production and play a leading role in the energy transition as a reliable supplier of natural gas.**

**Tamboran Resources Corporation (ASX: TBN) Managing Director and CEO, Joel Riddle, said:**

“We are pleased to share our 2023 TCFD Climate Change and Net Zero Report. Tamboran’s TCFD report explains how we are positioning the Company for a Net Zero world, how we are committed to developing our Beetaloo Basin project to be Net Zero Scope 1 and 2 GHG from first commercial production and our belief in the resilience of a low-GHG intensity natural gas portfolio.

“The Report explains how we manage our climate risks and how we plan to seize the opportunities presented by the energy transition. We believe that in a decarbonising economy, natural gas with low reservoir CO<sub>2</sub> produced by a company with Net Zero targets should be prioritised for development.

“Over the past year, we have adopted a standalone Climate Policy, introduced an internal carbon price, developed GHG forecasts for our projects, increased the volume of carbon offsets in our portfolio and added to our climate change team. Over the next year, we look forward to progressing the development of our Net Zero equity Scope 1 and 2 Beetaloo natural gas project, exploring new opportunities presented by the energy transition and, importantly, sharing this journey with all our shareholders and stakeholders.”

***This ASX announcement was approved and authorised for release by Joel Riddle, the Managing Director and Chief Executive Officer of Tamboran Resources Corporation.***

### **Tamboran Resources Corporation**

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**About Tamboran Resources Corporation**

Tamboran Resources Corporation is the largest acreage holder and operator with ~1.9 million net prospective net acres in the Beetaloo Sub-basin within the Greater McArthur Basin in the Northern Territory of Australia. The Company is focused on playing a constructive role in the global energy transition towards a lower carbon future, by developing a significant natural gas resource within the basin.

Tamboran's key assets include a 38.75% working interest and operatorship in EPs 98, 117 and 76, a 100% working interest and operatorship in EP 136 and a 25% non-operated working interest in EP 161, which are all located in the Beetaloo Basin.

Tamboran will focus on the proposed EP 98/117 Pilot Project, targeting first production in early 2026, and the proposed Northern Territory LNG (NTLNG) development at Middle Arm in Darwin, targeting first production by the end of 2030.

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