

ASX Announcement
19 December 2023

CAPITAL RETURN UPDATE

Shriro Holdings Limited (ASX:SHM) (the Company) is progressing with the capital return of 18.5 cents per share announced in the Company's 2023 Notice of Meeting and approved by shareholders at the 2023 Annual General Meeting.

The Directors have received favourable advice that no portion of the proposed capital distribution should be deemed to be a dividend for income tax purposes. A class ruling application has been submitted to the ATO to confirm that position. On the assumption a favourable ruling is issued, the Commissioner should not seek to deem any portion of the proposed capital distribution to be a dividend. Instead, the cost base for each share will be reduced by the amount of the proposed capital return for the purposes of calculating any capital gain or loss on the ultimate disposal of that share.

Subject to the proposed capital distribution being paid, the ATO will issue its final position via a class ruling, which will be published on the ATO's website and displayed on the Company's website. In the meantime, if the Company becomes aware of any change to the advice, the Company will notify shareholders via the ASX announcements platform.

Key dates

The Company will follow the revised timetable set out in the table below.

Activity	Date
Annual General Meeting	16 October 2023
Effective date for return of capital	20 December 2023
Last day for trading in 'cum return of capital' securities	21 December 2023
Shares commence trading on an 'ex return of capital' basis	22 December 2023
Record date for determining entitlement to participate in the return of capital	27 December 2023
Payment date for return of capital	4 January 2024

-ENDS-

This announcement was authorised for release by the Board of Directors of Shriro Holdings Ltd.

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ABOUT SHRIRO

The Group is a leading consumer products marketing and distribution group operating in Australia and New Zealand.

The Group markets and distributes a range of Company-owned brands (including Everdure by Heston, Omega Altise & Robinhood) and third party owned brands (such as Casio, Pioneer, Grohe & American Standard). Products include calculators, watches, musical instruments, audio products, kitchen Appliances, laundry, bathroom and sanitary products, consumer electronics, car audio, amplifiers, professional DJ, Hi-Fi/speakers, gas heaters, gas barbeques, pizza ovens, charcoal barbeques, electric heaters and cooling products.

