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The Trust Company  
(RE Services) Limited  
ACN 003 278 831  
AFSL 235150



## ADVICE OF DAILY NAV COB 27/12/2023

28 December 2023

### FORAGER AUSTRALIAN SHARES FUND (ASX:FOR)

We advise that the indicative daily Net Asset Value (**NAV**)\* per Unit of the Forager Australian Shares Fund as at market close on 27/12/2023 was \$1.56.

Please note that the above NAV is the cum-price and the ex-date is **28/12/2023**. The **distribution estimate** is 3.0 cents per unit and will be trading ex distribution from the 28/12/2023. Please refer to the ASX announcement published on 20/12/2023, for full details of the distribution estimate.

Total current units on issue in the Forager Australian Shares Fund: 99,851,310.

Yours sincerely  
The Trust Company (RE Services) Limited  
as Responsible Entity for  
Forager Australian Shares Fund

\*For the purpose of reporting for the Forager Australian Shares Fund, NAV and NTA (Net Tangible Assets) are the same.

### **About the Forager Australian Shares Fund**

The Forager Australian Shares Fund is a concentrated portfolio of undervalued Australian Shares, specialising in small, unusual opportunities. The fund invests in these value based opportunities for the long term, with a usual investment horizon of 3-5 years.

### **Contact details:**

For investment inquiries please contact:

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