

Extension of Closing Date for Entitlement Offer

Legacy Minerals Holdings Limited (ASX: LGM) (“Legacy Minerals”, the “Company” or “LGM”) is pleased to advise that it has extended the Closing Date of its Entitlement Offer to **Thursday, 18 January 2024** (5.00pm Sydney time).

The extension of the Closing Date (originally Tuesday, 2 January 2024) has been made, as many Eligible Shareholders will be away at this time of year, to allow those Eligible Shareholders who have not elected to receive electronic communications from the Company more time for the documentation being sent to them by mail to arrive, and for all Eligible Shareholders additional time to consider their participation.

The Company is making a non-renounceable pro rata entitlement offer to Eligible Shareholders on the basis of 1 Share for every 7 Shares held on the Record Date at an issue price of \$0.135 per Share to raise up to \$1,604,806 (before costs), together with 1 free attaching New Option for every 2 Shares subscribed for and issued (exercisable at \$0.205 each on or before 22 January 2026) (**Entitlement Offer**). The Company intends to apply to the ASX for quotation of these Options.

Full details of the Entitlement Offer can be found in the Company’s ASX announcement dated 29 November 2023, and Prospectus released on 4 December 2023 (**Prospectus**).

What is the Entitlement Offer?

The Entitlement Offer means Eligible Shareholders of Legacy Minerals are each entitled to subscribe for Shares and attaching New Options issued by the Company on the same terms as the recently completed Placement. Eligible Shareholder means a Shareholder at the Record Date with a registered address in Australia or New Zealand.

What do Eligible Shareholders need to do to Participate?

Eligible Shareholders who want to participate in the Entitlement Offer to subscribe for Shares and attaching New Options need to carefully read the Prospectus and complete an Application Form by BPAY or Electronic Funds Transfer (EFT).

Under the Shortfall Offer, Eligible Shareholders can also apply for additional Shares (with free attaching New Options) that are not taken up by Eligible Shareholders pursuant to their entitlements under the Entitlement Offer.

All Eligible Shareholders should have received either electronic correspondence from Automic (if your holding is linked to an email address) or a physical Application Form sent to a registered address.

To participate, Eligible Shareholders can BPAY or EFT the funds using the unique code provided on the Application Form. **You must quote your unique reference number** as your payment reference/description when processing your EFT payment. The Application Form is not required to be completed and returned when payment is made by BPAY or EFT.

The Legacy Minerals Investor Hub, link: [Legacy Minerals Investor Hub](#), provides further information for Eligible Shareholders.

Revised Proposed Timetable

The Entitlement Offer will now be conducted according to the following revised timetable:

Key Events ¹	Date
Last date to extend Closing Date	Before 12:00pm (Sydney time) on Monday, 15 January 2024
Closing Date	5:00pm (Sydney time) on Thursday, 18 January 2024
Securities quoted on a deferred settlement basis	Friday, 19 January 2024
Shortfall announced to ASX	Tuesday, 23 January 2024
Issue of Shares and New Options Despatch of holding statements Lodgement of Appendix 2A	Before 12:00pm (Sydney time) on Thursday, 25 January 2024
Quotation of Securities issued under the Entitlement Offer	Monday, 29 January 2024
Underwriter and sub-underwriter(s) subscribes for Shortfall Securities	Friday, 2 February 2024
Issue date and lodgement of Appendix 2A for Shortfall Securities	Tuesday, 6 February 2024
Anticipated date of General Meeting to approve issue of New Options pursuant to Underwriter Offer, Lead Manager Offer and Placement Offer	Wednesday, 7 February 2024
Quotation of Shortfall Securities	Wednesday, 7 February 2024
Anticipated date of lodgement of Appendix 2A for New Options pursuant to Underwriter Offer, Lead Manager Offer and Placement Offer	Friday, 9 February 2024
Anticipated date of quotation of New Options pursuant to Underwriter Offer, Lead Manager Offer and Placement Offer	Monday, 12 February 2024

The Company's directors also reserve the right not to proceed with the whole or part of the Entitlement Offer at any time prior to the allotment, in which case, the relevant application monies will be returned without interest.

Unless otherwise stated, defined terms in this announcement have the same meaning as in the Company's Prospectus dated 4 December 2023.

This announcement has been authorised by LGM's Board of Directors.

¹ The above timetable is indicative only. The Company reserves the right, subject to the Corporations Act, the Listing Rules and other applicable laws, to vary the dates, including by extending the Closing Date of the Offers or accepting late acceptances, either generally or in particular cases, without notice.

About Legacy Minerals

Legacy Minerals is an ASX listed public company that has been involved in the acquisition and exploration of gold, copper, and base-metal projects in the Lachlan Fold Belt since 2017. The Company has eight projects that present significant discovery opportunities for shareholders.

<p>Au-Cu (Pb-Zn) Cobar (EL9511)</p> <p>Undrilled targets next door to the Peak Gold Mines. Several priority geophysical anomalies and gold in lag up to 1.55g/t Au.</p>	<p>Au Harden (EL8809, EL9257)</p> <p>Large historical high-grade quartz-vein gold mineralisation. Drilling includes 3.6m at 21.7g/t Au 116m and 2m at 17.17g/t Au from 111m.</p>
<p>Au-Ag Bauloora (EL8994, EL9464) Newmont JV</p> <p>One of NSW's largest low-sulphidation, epithermal systems with a 27km² epithermal vein field and 15km² gold zone.</p>	<p>Au-Cu Fontenoy (EL8995) Earth AI-Alliance</p> <p>An 8km long zone of Au and Cu anomalism defined in soil sampling and drilling. Significant drill intercepts include 79m at 0.27% Cu from 1.5m.</p>
<p>Cu-Au Rockley (EL8296)</p> <p>Prospective for porphyry Cu-Au and situated in the Macquarie Arc Ordovician host rocks with historic high-grade copper mines that graded up to 23% Cu.</p>	<p>Au-Ag Black Range (EL9466, EL9589)</p> <p>Extensive low-sulphidation, epithermal system with limited historical exploration. Epithermal occurrences across 30km of strike</p>
<p>Cu-Au Cowra (EL9614)</p> <p>Large, drilled magnetic anomaly underneath Silurian cover located 55kms from Cadia Valley</p>	<p>Cu-Au Drake (EL6273, ELA6640)</p> <p>Large caldera (~150km²) with similar geological characteristics to other major pacific rim.</p>

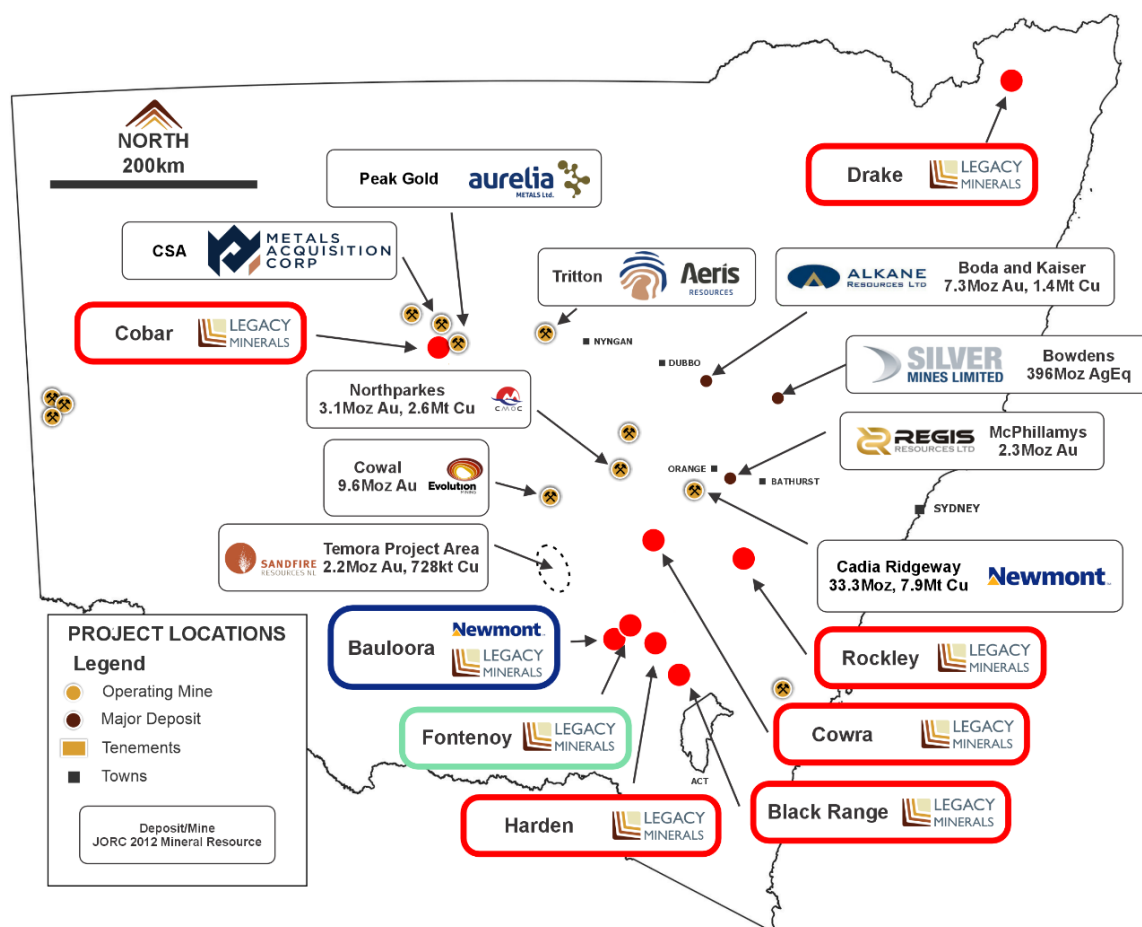


Figure 1: Regional setting of Legacy Minerals Projects^{i, ii, iii, iv, v, vi, vii}

Endnotes

ⁱ CMOC Northparkes Mining and Technical Information, <http://www.northparkes.com/wp-content/uploads/2022/05/northparkes-mining-and-technical-information.pdf>

ⁱⁱ Alkane Resources Kaiser Resource Estimate of ~4.7M Gold Equivalent 27 February 2023

ⁱⁱⁱ Regis Resources Annual Mineral Resource and Ore Reserve Statement 8 June 2022

^{iv} Evolution Mining 2022 Annual Report

^v Silver Mines 2023 Annual Report, Bowdens silver equivalent: $\text{Ag Eq (g/t)} = \text{Ag (g/t)} + 33.48 \cdot \text{Pb (\%)} + 49.61 \cdot \text{Zn (\%)} + 80 \cdot \text{Au (g/t)}$ calculated from prices of US\$20/oz silver, US\$1.50/lb zinc, US\$1.00/lb lead, US\$1600/oz gold and metallurgical recoveries of 85% silver, 82% zinc and 83% lead, 85% gold estimated from test work commissioned by Silver Mines Limited.

^{vi} Sandfire Resources NL 2019 Annual Report

^{vii} Newcrest Mining Annual Mineral Resources and Ore Reserves Statement 17 February 2022

Table 1: Major Mineral Resources of NSW

Project & Company	Mineral Resource	Measured Resource	Indicated Resource	Inferred Resource
Boda-Kaiser, NSW (Alkane Resources Ltd)	7.26Moz Au, 1.38Mt Cu	-	-	7.26Moz Au, 1.38Mt Cu
Tomingley, NSW (Alkane Resources Ltd)	1.75Moz Au	0.13M Au	1.019Moz Au	0.59Moz
McPhillamys, NSW (Regis Resources Ltd)	2.29Moz Au	-	2.28Moz Au	0.001Moz Au
Cadia-Ridegway, NSW (2022) (Newcrest Mining Ltd), Newmont Corporation	33.31Moz Au, 7.9Mt Cu	0.31Moz Au, 0.041Mt Cu	33Moz Au, 7.3Mt Cu	0.75Moz, 1.1Mt Cu
Cadia East, NSW (2013)	37.6Moz Au, 7.53Mt Cu		2,500Mt @ 0.42g/t Au, 0.28g/t Cu	360Mt @ 0.34g/t Au, 0.19% Cu
Cowal, NSW (Evolution Mining Limited)	9.618Moz Au	0.367Moz Au	7.33Moz Au	1.92Moz Au
Nth Parkes, NSW (CMOC Mining Pty Ltd)	3.09Moz Au, 2.63Mt Cu	1.64Moz Au, 1.2Mt Cu	1.1Moz Au, 1.1Mt Cu	0.35Moz Au, 0.33Mt Cu
Silver Mines, Bowdens	396Moz Ag Eq.	253Moz Ag Eq.	88Moz Ag Eq.	73Moz Ag Eq.