

US SEC Filing Announcement

for the Vanguard® Exchange Traded Funds

29 December 2023

Vanguard Investments Australia Ltd announces the following:

ETF	ASX CODE	ANNOUNCEMENT
Vanguard All-World ex-US Shares Index ETF	VEU	US SEC Filing of Form N-CSR

The Vanguard Group, Inc. in the US has completed and filed Form N-CSR (certified annual shareholder report) for Registered Investment Companies with the Securities and Exchange Commission (SEC) in the US as part of the regulatory requirements of the SEC.

A copy of the Form N-CSR is enclosed with this announcement and can be accessed via the following link:

https://www.sec.gov/Archives/edgar/data/857489/000110465923130096/tm2331781d7_ncsr.htm

Further details of the SEC requirements for this filing are available at:

- www.sec.gov/about/forms/formn-csr.pdf

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au

Past performance information is given for illustrative purposes only and should not be relied upon as, and is not, an indication of future performance. In preparing the information, individual circumstances, for example tax implications, have not been taken into account and it may, therefore, not be applicable to an individual's situation. Before making an investment decision, you should consider your circumstances and whether the above information is applicable to your situation.

© 2023 Vanguard Investments Australia Ltd (ABN 72 072 881 086 / AFS Licence 227263) (**Vanguard**) is the issuer of the Prospectus on behalf of the US listed ETFs described in the Prospectus. Vanguard has arranged for the interests in the US ETFs to be made available to Australian investors via CHESS Depositary Interests (CDIs) that are quoted on the AQUA market of the ASX. Vanguard is a wholly owned subsidiary of The Vanguard Group, Inc. based in the US. All rights reserved.

Vanguard ETFs will only be issued to Authorised Participants. That is, persons who have entered into an Authorised Participant Agreement with Vanguard ("Eligible Investors"). Retail investors can transact in Vanguard ETFs through Vanguard Personal Investor, a stockbroker or financial adviser on the secondary market.

Investors should consider the Prospectus or Product Disclosure Statement ("PDS") in deciding whether to acquire Vanguard ETFs. Retail investors can only use the Prospectus or PDS for informational purposes. A copy of the Target Market Determinations (TMD) for Vanguard's financial products can be obtained at vanguard.com.au free of charge and include a description of who the financial product is appropriate for. You should refer to the TMD of this Fund before making any investment decisions. You can access our disclosure documents at vanguard.com.au. This publication was prepared in good faith and we accept no liability for any errors or omissions.

Vanguard Investments Australia Ltd, Level 13, 130 Lonsdale Street, Melbourne VIC 3000 vanguard.com.au 1300 655 888

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Existing Series	
Existing All Series 1	No
Existing Series ID 1*	S000005786 (Vanguard Emerging Markets Stock Index Fund)
Existing All Classes 1	No
Existing Class ID 1*	C000015900 (Investor Shares)
Existing Class ID 2*	C000015901 (Institutional Shares)
Existing Class ID 3*	C000015902 (ETF Shares)
Existing Class ID 4*	C000035633 (Admiral Shares)
Existing Class ID 5*	C000038994 (Signal Shares)
Existing Class ID 6*	C000096106 (Institutional Plus Shares)
Existing All Series 2	No
Existing Series ID 2*	S000005787 (Vanguard European Stock Index Fund)
Existing All Classes 2	No
Existing Class ID 7*	C000015903 (Investor Shares)
Existing Class ID 8*	C000015904 (Admiral Shares)
Existing Class ID 9*	C000015905 (Institutional Shares)
Existing Class ID 10*	C000015906 (ETF Shares)
Existing Class ID 11*	C000038995 (Signal Shares)
Existing Class ID 12*	C000096107 (Institutional Plus Shares)
Existing All Series 3	No
Existing Series ID 3*	S000005788 (Vanguard Pacific Stock Index Fund)
Existing All Classes 3	No
Existing Class ID 13*	C000015907 (Investor Shares)
Existing Class ID 14*	C000015908 (Admiral Shares)
Existing Class ID 15*	C000015909 (Institutional Shares)
Existing Class ID 16*	C000015910 (ETF Shares)
Existing Class ID 17*	C000038996 (Signal Shares)
Existing Class ID 18*	C000096108 (Institutional Plus Shares)
Existing All Series 4	No
Existing Series ID 4*	S000015871 (Vanguard FTSE All-World ex-US Index Fund)
Existing All Classes 4	No
Existing Class ID 19*	C000043571 (Investor Shares)
Existing Class ID 20*	C000043572 (ETF Shares)
Existing Class ID 21*	C000043573 (Institutional Shares)
Existing Class ID 22*	C000096109 (Institutional Plus Shares)
Existing Class ID 23*	C000105302 (Admiral Shares)
Existing All Series 5	No

Existing Series ID 5*	S000022482 (Vanguard Total World Stock Index Fund)
Existing All Classes 5	No
Existing Class ID 24*	C000065037 (Investor Shares)
Existing Class ID 25*	C000065038 (ETF Shares)
Existing Class ID 26*	C000065039 (Institutional Shares)
Existing Class ID 27*	C000209799 (Admiral Shares)
Existing All Series 6	No
Existing Series ID 6*	S000025074 (Vanguard FTSE All-World ex-US Small-Cap Index Fund)
Existing All Classes 6	No
Existing Class ID 28*	C000074579 (Investor Shares)
Existing Class ID 29*	C000074580 (Institutional Shares)
Existing Class ID 30*	C000074581 (ETF Shares)
Existing Class ID 31*	C000209801 (Admiral Shares)
Existing All Series 7	No
Existing Series ID 7*	S000030007 (Vanguard Global ex-U.S. Real Estate Index Fund)
Existing All Classes 7	No
Existing Class ID 32*	C000092023 (Investor)
Existing Class ID 33*	C000092024 (Admiral)
Existing Class ID 34*	C000092025 (ETF)
Existing Class ID 35*	C000092026 (Institutional)
(End Existing Series)	

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT

OF

REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: **811-05972**

Name of Registrant:
Address of Registrant:

Vanguard International Equity Index Funds
P.O. Box 2600
Valley Forge, PA 19482

Name and address of agent for service:

Anne E. Robinson, Esquire
P.O. Box 876
Valley Forge, PA 19482

Registrant’s telephone number, including area code: **(610) 669-1000**

Date of fiscal year end: October 31

Date of reporting period: November 1, 2022—October 31, 2023

Item 1: Reports to Shareholders



Annual Report | October 31, 2023

Vanguard International Stock Index Funds

Vanguard European Stock Index Fund
Vanguard Pacific Stock Index Fund

See the inside front cover for important information about your fund's annual and semiannual shareholder reports.

Important information about shareholder reports

Beginning in July 2024, amendments adopted by the Securities and Exchange Commission will substantially impact the design, content, and transmission of shareholder reports. Shareholder reports will provide key fund information in a clear and concise format and must be mailed to each shareholder that has not elected to receive the reports electronically. Financial statements will no longer be included in the shareholder report but will be available at vanguard.com, can be mailed upon request, or can be accessed on the SEC’s website at www.sec.gov.

You may elect to receive shareholder reports and other communications from the fund electronically by contacting your financial intermediary (such as a broker-dealer or bank) or, if you invest directly with the fund, by calling Vanguard at one of the phone numbers on the back cover of this report or by logging on to vanguard.com.

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Please note: The opinions expressed in this report are just that—informed opinions. They should not be considered promises or advice. Also, please keep in mind that the information and opinions cover the period through the date on the front of this report. Of course, the risks of investing in your fund are spelled out in the prospectus.

Your Fund’s Performance at a Glance

- For the 12 months ended October 31, 2023, returns for Vanguard European Stock Index Fund ranged from 16.05% for Investor Shares to 16.23% for ETF Shares and Institutional Plus Shares. Returns for Vanguard Pacific Stock Index Fund ranged from 12.83% for Investor Shares to 13.00% for ETF Shares. (Returns for ETF Shares are based on net asset value.)
- Early on, inflation in many developed markets eased off multidecade highs amid ongoing interest rate hikes by central banks. Unexpected resilience in labor markets and consumer spending helped dial back expectations of a sustained global recession, but the prospect of higher interest rates for longer and heightened geopolitical tensions weighed on market sentiment toward the close of the period.
- The United Kingdom and France helped returns the most for the European fund. Among sectors, financials, industrials, and consumer discretionary helped the most.
- For the Pacific fund, Japan—which represents more than half the index—helped returns the most. Among sectors, financials, consumer discretionary, and industrials were the largest contributors.

Market Barometer

	Average Annual Total Returns Periods Ended October 31, 2023		
	One Year	Three Years	Five Years
Stocks			
Russell 1000 Index (Large-caps)	9.48%	9.53%	10.71%
Russell 2000 Index (Small-caps)	-8.56	3.95	3.31
Russell 3000 Index (Broad U.S. market)	8.38	9.19	10.23
FTSE All-World ex US Index (International)	12.35	3.51	3.88
Bonds			
Bloomberg U.S. Aggregate Float Adjusted Index (Broad taxable market)	0.53%	-5.51%	0.03%
Bloomberg Municipal Bond Index (Broad tax-exempt market)	2.64	-2.48	1.00
FTSE Three-Month U.S. Treasury Bill Index	4.94	1.93	1.80
CPI			
Consumer Price Index	3.24%	5.72%	4.00%

About Your Fund's Expenses

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund's gross income, directly reduce the investment return of the fund.

A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund's costs in two ways:

- Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

- Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund's costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund's actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a "sales load."

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund's expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund's current prospectus.

Six Months Ended October 31, 2023

	Beginning Account Value 4/30/2023	Ending Account Value 10/31/2023	Expenses Paid During Period
Based on Actual Fund Return			
European Stock Index Fund			
Investor Shares	\$1,000.00	\$904.70	\$1.15
FTSE Europe ETF Shares	1,000.00	905.60	0.43
Admiral™ Shares	1,000.00	905.50	0.53
Institutional Shares	1,000.00	905.40	0.43
Institutional Plus Shares	1,000.00	905.60	0.38
Pacific Stock Index Fund			
Investor Shares	\$1,000.00	\$958.40	\$1.14
FTSE Pacific ETF Shares	1,000.00	958.80	0.39
Admiral Shares	1,000.00	958.60	0.49
Institutional Shares	1,000.00	958.70	0.39
Based on Hypothetical 5% Yearly Return			
European Stock Index Fund			
Investor Shares	\$1,000.00	\$1,024.00	\$1.22
FTSE Europe ETF Shares	1,000.00	1,024.75	0.46
Admiral Shares	1,000.00	1,024.65	0.56
Institutional Shares	1,000.00	1,024.75	0.46
Institutional Plus Shares	1,000.00	1,024.80	0.41
Pacific Stock Index Fund			
Investor Shares	\$1,000.00	\$1,024.05	\$1.17
FTSE Pacific ETF Shares	1,000.00	1,024.80	0.41
Admiral Shares	1,000.00	1,024.70	0.51
Institutional Shares	1,000.00	1,024.80	0.41

The calculations are based on expenses incurred in the most recent six-month period. The funds' annualized six-month expense ratios for that period are: for the European Stock Index Fund, 0.24% for Investor Shares, 0.09% for FTSE Europe ETF Shares, 0.11% for Admiral Shares, 0.09% for Institutional Shares, and 0.08% for Institutional Plus Shares; and for the Pacific Stock Index Fund, 0.23% for Investor Shares, 0.08% for FTSE Pacific ETF Shares, 0.10% for Admiral Shares, and 0.08% for Institutional Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (184/365).

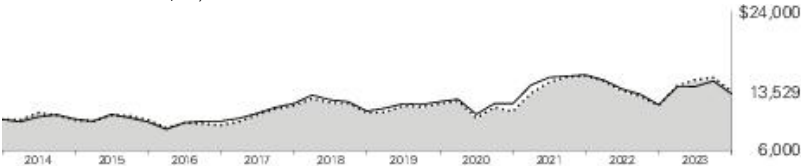
European Stock Index Fund




Performance Summary

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at vanguard.com/performance.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost. The returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

Cumulative Performance: October 31, 2013, Through October 31, 2023

Initial Investment of \$10,000



		Average Annual Total Returns Periods Ended October 31, 2023			Final Value of a \$10,000 Investment
		One Year	Five Years	Ten Years	
	European Stock Index Fund Investor Shares	16.05%	4.70%	3.07%	\$13,529
	Spliced European Stock Index	15.44	4.69	3.15	13,637
	FTSE Global All Cap ex US Index	11.93	3.75	2.89	13,301

Spliced European Stock Index: FTSE Developed Europe Index through September 30, 2015; FTSE Developed Europe All Cap Index thereafter. Benchmark returns are adjusted for withholding taxes.

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
FTSE Europe ETF Shares Net Asset Value	16.23%	4.88%	3.23%	\$13,741
FTSE Europe ETF Shares Market Price	15.91	4.90	3.20	13,696
Spliced European Stock Index	15.44	4.69	3.15	13,637
FTSE Global All Cap ex US Index	11.93	3.75	2.89	13,301

See Financial Highlights for dividend and capital gains information.

European Stock Index Fund

	Average Annual Total Returns Periods Ended October 31, 2023			Final Value of a \$10,000 Investment
	One Year	Five Years	Ten Years	
European Stock Index Fund Admiral Shares	16.19%	4.84%	3.21%	\$13,717
Spliced European Stock Index	15.44	4.69	3.15	13,637
FTSE Global All Cap ex US Index	11.93	3.75	2.89	13,301

	One Year	Five Years	Ten Years	Final Value of a \$5,000,000 Investment
European Stock Index Fund Institutional Shares	16.21%	4.87%	3.24%	\$6,874,785
Spliced European Stock Index	15.44	4.69	3.15	6,818,675
FTSE Global All Cap ex US Index	11.93	3.75	2.89	6,650,389

	One Year	Five Years	Since Inception (12/5/2014)	Final Value of a \$100,000,000 Investment
European Stock Index Fund Institutional Plus Shares	16.23%	4.88%	3.48%	\$135,647,820
Spliced European Stock Index	15.44	4.69	3.39	134,535,830
FTSE Global All Cap ex US Index	11.93	3.75	3.23	132,747,010

"Since Inception" performance is calculated from the Institutional Plus Shares' inception date for both the fund and its comparative standards.

Cumulative Returns of ETF Shares: October 31, 2013, Through October 31, 2023

	One Year	Five Years	Ten Years
FTSE Europe ETF Shares Market Price	15.91%	27.00%	36.96%
FTSE Europe ETF Shares Net Asset Value	16.23	26.88	37.41
Spliced European Stock Index	15.44	25.77	36.37

For the ETF Shares, the market price is determined by the midpoint of the bid-offer spread as of the closing time of the New York Stock Exchange (generally 4 p.m., Eastern time). The net asset value is also determined as of the NYSE closing time. For more information about how the ETF Shares' market prices have compared with their net asset value, visit [vanguard.com](#), select your ETF, click on Price, and then scroll down to the Premium/Discount chart. The ETF premium/discount chart there shows the percentage and days on which the ETF Shares' market price was above or below the NAV.

European Stock Index Fund

Fund Allocation
As of October 31, 2023

United Kingdom	24.7%
France	17.0
Switzerland	14.3
Germany	12.4
Netherlands	6.3
Sweden	5.0
Denmark	5.0
Italy	4.5
Spain	4.0
Finland	1.8
Belgium	1.7
Norway	1.4
Other	1.9

The table reflects the fund’s investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

European Stock Index Fund

			Market Value-				Market Value-
Shares			(\$000)	Shares			(\$000)
*	Genmab A/S	135,428	38,283		Orion OYJ Class B	216,632	8,619
	Danske Bank A/S	1,377,943	32,325		Valmet OYJ	341,675	7,668
	Coloplast A/S Class B	258,440	26,951		Huhtamaki OYJ	192,946	6,633
	Carlsberg A/S Class B	197,943	23,589		Konecranes OYJ	146,971	4,819
	Pandora A/S	169,505	19,225	*	Mandatum OYJ	989,014	3,822
1	Orsted A/S	391,715	18,927		Kemira OYJ	234,831	3,802
	Novozymes A/S Class B	414,353	18,622		Cargotec OYJ Class B	90,123	3,557
	AP Moller - Maersk A/S Class B	10,140	16,896		TietoEVRY OYJ (XHEL)	167,339	3,511
	Chr Hansen Holding A/S	214,046	14,606		Uponor OYJ	112,577	3,411
	Tryg A/S	712,389	13,911		Kojamo OYJ	371,328	3,172
	AP Moller - Maersk A/S Class A	5,857	9,563		Outokumpu OYJ	753,398	3,091
*	Demant A/S	203,535	7,767		Metsa Board OYJ Class B	355,822	2,694
	Ringkjoebing Landbobank A/S	56,548	7,707	*.2	QT Group OYJ	40,585	2,374
	Royal Unibrew A/S	102,925	7,445		Nokian Renkaat OYJ	255,113	1,929
*	Jyske Bank A/S (Registered)	95,441	6,726		Tokmanni Group Corp.	99,182	1,339
*	NKT A/S	112,293	5,646		Sanoma OYJ	155,017	1,200
	Sydbank A/S	118,188	5,134		Revenio Group OYJ	47,522	1,106
*	Zealand Pharma A/S	121,123	5,031	1	Terveystalo OYJ	157,710	1,091
*	GN Store Nord A/S	300,359	5,012		Citycon OYJ	166,803	882
	ISS A/S	317,262	4,592		TietoEVRY OYJ	38,768	811
	FLSmidth & Co. A/S	117,761	4,416		YIT OYJ	346,487	617
	ROCKWOOL A/S Class B	18,082	4,024		Raisio OYJ Class V	239,697	503
	Topdanmark A/S	88,390	3,962		F-Secure OYJ	228,927	413
*	Ambu A/S Class B	381,714	3,767	*.2	Finnair OYJ	1,287,895	79
*	ALK-Abello A/S	273,780	3,039				383,568
	H Lundbeck A/S	525,771	2,748		France (16.8%)		
	D/S Norden A/S	46,565	2,646		LVMH Moet Hennessy Louis Vuitton SE	513,892	367,911
	Alm Brand A/S	1,751,310	2,535		TotalEnergies SE	4,654,390	311,181
	Spar Nord Bank A/S	166,182	2,518		Sanofi SA	2,260,728	205,288
*.2	Bavarian Nordic A/S	129,690	2,472		Schneider Electric SE	1,108,192	170,503
*.1	Netcompany Group A/S	67,262	2,105		Airbus SE	1,216,019	163,039
	Torm plc Class A	61,161	1,867		L'Oreal SA Loyalty Shares	333,079	140,003
	Dfds A/S	61,693	1,782		Hermes International SCA	70,938	132,358
1	Scandinavian Tobacco Group A/S	116,084	1,724		BNP Paribas SA	2,221,648	127,754
	Schouw & Co. A/S	26,440	1,632		Air Liquide SA Loyalty Shares	725,242	124,272
	Chemometec A/S	32,622	1,350		EssilorLuxottica SA	632,351	114,508
*	NTG Nordic Transport Group A/S	33,691	1,337		Vinci SA	1,017,839	112,547
	H Lundbeck A/S Class A	124,066	561		Safran SA	707,180	110,475
			1,059,854		AXA SA	3,692,162	109,400
Finland (1.8%)					Danone SA	1,295,556	77,073
	Nordea Bank Abp	5,654,691	59,556		Pernod Ricard SA	425,777	75,608
	Sampo OYJ Class A	987,228	38,827		Kering SA	149,065	60,625
	UPM-Kymmene OYJ	1,106,134	37,250		Capgemini SE	334,345	59,088
	Nokia OYJ	10,924,965	36,388		Dassault Systemes SE	1,389,115	57,222
	Kone OYJ Class B	677,187	29,324		L'Oreal SA (XPAR)	133,115	55,952
	Neste OYJ	865,313	29,081		Air Liquide SA (XPAR)	312,138	53,486
	Nordea Bank Abp (XHEL)	1,441,102	15,184		Cie de Saint-Gobain SA	968,852	52,739
	Stora Enso OYJ Class R	1,189,956	14,301		STMicroelectronics NV	1,352,328	51,551
	Elisa OYJ	295,852	12,552		Orange SA	3,981,421	46,830
	Wartsila OYJ Abp	1,008,758	12,038		Legrand SA	533,596	46,159
	Metso OYJ	1,326,561	11,688		Cie Generale des Etablissements Michelin SCA	1,454,177	43,201
	Fortum OYJ	905,068	10,746		Veolia Environnement SA	1,320,484	36,182
	Kesko OYJ Class B	561,160	9,490				

European Stock Index Fund

			Market Value-				Market Value-
			(\$000)				(\$000)
	Shares				Shares		
	Publicis Groupe SA	474,519	36,131	1	Neoen SA	141,138	3,727
	Engie SA Loyalty Shares	2,216,318	35,250		SEB SA Loyalty Shares	33,834	3,346
	Societe Generale SA	1,470,024	33,034		Societe BIC SA	49,871	3,130
	Thales SA	205,473	30,323		Eurazeo SE Prime DE Fidelite	52,757	2,974
	Credit Agricole SA	2,286,995	27,615	1	ALD SA	405,060	2,725
	Edenred SE	517,156	27,529	*	Air France-KLM	235,198	2,660
	Carrefour SA	1,206,153	21,146		Coface SA	218,838	2,640
	Engie SA (XPAR)	1,107,740	17,619		Virbac SACA	8,884	2,551
	Bouygues SA	438,505	15,426	*	JCDecaux SE	151,278	2,367
	Renault SA	396,262	13,903		Trigano SA	16,705	2,194
	Teleperformance SE	120,283	13,838		ICADE	67,053	2,191
	Eiffage SA	151,230	13,724		Imerys SA	81,025	2,148
	Bureau Veritas SA	592,828	13,503		Sodexo Inc.	19,189	2,031
	Eurofins Scientific SE	254,378	12,906		Engie SA Loyalty Line 2024	126,028	2,004
	Vivendi SE	1,374,735	12,328		Eurazeo SE (XPAR)	34,753	1,959
	Accor SA	381,713	12,178		Interparfums SA	39,671	1,874
	Getlink SE	729,455	11,780		Carmila SA	123,733	1,734
1	Euronext NV	168,626	11,760		Metropole Television SA	130,623	1,637
	Arkema SA	118,918	11,143	*,2	SES-imagotag SA	16,102	1,612
	Sodexo SA ACT Loyalty Shares	103,308	10,933		Mercialys SA	186,058	1,585
*	Unibail-Rodamco-Westfield	213,971	10,602		Television Francaise 1 SA	218,983	1,545
	Gecina SA	107,505	10,556		Quadient SA	71,571	1,496
	Klepierre SA	425,781	10,340	*,2	Atos SE	197,491	1,385
	Rexel SA	494,077	10,090		ARGAN SA	20,158	1,379
	Bolloré SE	1,802,969	9,843	*	ID Logistics Group SACA	5,027	1,362
	SCOR SE	312,882	9,341		Eramet SA	19,244	1,333
	Sartorius Stedim Biotech	49,892	9,341		Cie Plastic Omnium SE	112,884	1,269
	Dassault Aviation SA	46,770	9,297		SEB SA (XPAR)	12,368	1,223
	Gaztransport Et Technigaz SA	72,010	9,211		Nexity SA	87,307	1,220
	BioMerieux	89,205	8,565	2	Eutelsat Communications SACA	284,430	1,215
	Ipsen SA	71,473	8,448	*	Valneva SE	205,661	1,168
	Alstom SA	591,883	8,016		Mersen SA	34,838	1,157
*	SOITEC	51,503	7,687		Cie de L'Odet SE	819	1,141
	Aeroports de Paris SA	66,640	7,484	*	Sodexo Prime De Fidelite 2027	10,378	1,098
	Alten SA	60,028	7,091		PEUGEOT INVEST	10,713	1,041
	SPIE SA	265,645	6,986	*,1	X-Fab Silicon Foundries SE	112,506	1,019
1	La Francaise des Jeux SAEM	206,103	6,648	*	CGG SA	1,421,394	1,006
*,1	Worldline SA	508,675	6,468		Vicat SACA	31,825	977
	Elis SA	386,322	6,336	*	Forvia SE (XPAR)	55,022	930
1	Amundi SA	118,091	6,169		Beneteau SACA	76,636	925
	Technip Energies NV	281,563	6,169		Derichebourg SA	197,251	855
*	Ubisoft Entertainment SA	210,821	6,011		Antin Infrastructure Partners SA	57,885	689
	L'Oreal SA Loyalty Line 2024	14,264	5,996		Etablissements Maurel et Prom SA	115,518	688
	Valeo SE	431,065	5,696		Vetoquinol SA	8,138	686
	Sopra Steria Group SACA	29,589	5,312		Eurazeo SE Prime Fidelite 2024	12,115	683
	Remy Cointreau SA	45,703	5,193	*	Volitalia SA (Registered)	79,990	669
	Sodexo SA (XPAR)	47,674	5,045		Lagardere SA	32,498	645
	Air Liquide SA Loyalty Line 2024	29,404	5,038		Altarea SCA	8,807	627
	Nexans SA	69,748	4,941	2	Clariane SE	159,674	603
1	Verallia SA	144,568	4,701		Equasens	8,146	558
	Covivio SA	109,084	4,675		Manitou BF SA	25,620	541
*	Forvia SE	274,954	4,633	*	Euroapi SA	99,172	520
	SES SA	742,933	4,335		Fnac Darty SA	22,091	519
	Rubis SCA	194,197	4,228				
*	Vallourec SACA	350,688	4,212				
	Wendel SE	56,142	4,205				
	IPSOS SA	79,806	3,878				

European Stock Index Fund

			Market Value-				Market Value-
			(\$000)				(\$000)
	LISI SA	21,296	493		Continental AG	224,896	14,683
	Boiron SA	11,262	470		Fresenius Medical Care AG & Co. KGaA	422,410	14,035
*.1	Elior Group SA	236,074	448		Henkel AG & Co. KGaA (XTER)	208,546	13,180
	GL Events SACA	25,678	439		Puma SE	206,823	11,720
	Jacquet Metals SACA	26,881	427		GEA Group AG	333,122	11,393
	Bonduelle SCA	33,016	350		Zalando SE	452,081	10,574
*	OVH Groupe SAS	46,774	334	*.1	Delivery Hero SE	392,110	10,021
*.1	SMCP SA	92,127	328	*.1	LEG Immobilien SE (XETR)	154,742	9,673
*	Believe SA	30,059	306	*	Scout24 SE	154,046	9,477
	LISI SA (XPAR)	9,389	217	1	Deutsche Lufthansa AG (Registered)	1,240,216	8,696
1	Maisons du Monde SA	37,156	187	*	Nemetschek SE	112,786	8,428
*.1	Aramis Group SAS	36,824	126		Siemens Energy AG	894,657	7,954
*.2	Casino Guichard Perrachon SA	83,035	79	*.2	Evonik Industries AG	423,275	7,790
	Lisi SA Prime De Fidelite	3,373	78		Knorr-Bremse AG	137,704	7,691
			3,623,354		Bechtle AG	171,274	7,655
Germany (11.8%)					CTS Eventim AG & Co. KGaA	122,229	7,401
	SAP SE	2,278,392	305,606	*	HelloFresh SE	336,269	7,355
	Siemens AG (Registered)	1,548,357	205,465		thyssenkrupp AG	1,028,953	7,172
	Allianz SE (Registered)	825,521	193,372		Talanx AG	111,130	7,003
	Deutsche Telekom AG (Registered)	7,030,207	152,581		HUGO BOSS AG	118,083	6,906
	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (Registered)	286,012	114,779		Volkswagen AG	59,708	6,902
	Mercedes-Benz Group AG	1,784,728	105,003		Gerresheimer AG	72,207	6,735
	Bayer AG (Registered)	2,041,418	88,207		K&S AG (Registered)	398,845	6,705
	BASF SE	1,846,472	85,320		Carl Zeiss Meditec AG (Bearer)	75,837	6,585
	Infineon Technologies AG	2,706,283	79,051		Freenet AG	246,163	6,248
2	Deutsche Post AG	1,957,245	76,418	*	AIXTRON SE	221,995	6,238
	Deutsche Boerse AG	381,897	62,859		Evotec SE	327,288	5,659
2	adidas AG	342,690	60,933		Rational AG	9,872	5,630
	Bayerische Motoren Werke AG (XETR)	648,221	60,287		Aurubis AG	62,644	5,164
	RWE AG	1,478,311	56,568		KION Group AG	150,242	4,610
	E.ON SE	4,601,426	54,748	*.1	HOCHTIEF AG	43,786	4,536
	Deutsche Bank AG (Registered)	4,185,464	46,059		TeamViewer SE	279,857	4,306
	Merck KGaA	268,727	40,588		LANXESS AG	179,663	4,117
	Daimler Truck Holding AG	1,111,811	34,933	*	Wacker Chemie AG	31,366	3,849
	Vonovia SE	1,444,672	33,259		Vitesco Technologies Group AG	37,745	3,692
1	Siemens Healthineers AG	575,615	28,318	*	Siltronic AG	42,814	3,679
	Symrise AG	270,510	27,643		Fraport AG Frankfurt Airport Services Worldwide	73,665	3,661
	Hannover Rueck SE	124,788	27,555		Hella GmbH & Co. KGaA	47,111	3,588
	Beiersdorf AG	207,187	27,249	*	TAG Immobilien AG	319,669	3,495
	Rheinmetall AG	90,161	25,885		United Internet AG (Registered)	165,084	3,438
	Brenntag SE	321,178	23,883		Stabilus SE	51,066	3,243
	Commerzbank AG	2,163,039	23,330	*	Aroundtown SA	1,431,095	3,234
	Fresenius SE & Co. KGaA	855,192	21,998		Hensoldt AG	109,012	3,230
	Heidelberg Materials AG	289,101	20,987		Telefonica Deutschland Holding AG	1,881,961	3,200
	MTU Aero Engines AG	111,378	20,934	*.2	Nordex SE	288,560	3,044
*.1	Covestro AG	394,459	19,984		Krones AG	30,396	2,963
*	QIAGEN NV	477,840	17,808	*	Encavis AG	225,108	2,940
					RTL Group SA	79,392	2,777
					Sixt SE (XETR)	31,698	2,735
					Jenoptik AG	104,482	2,482
				1	Befesa SA	82,651	2,418
					Stroeer SE & Co. KGaA	51,347	2,352
				*	MorphoSys AG	71,249	2,303

European Stock Index Fund

			Market Value-				Market Value-
			(\$000)				(\$000)
1	FUCHS SE	66,927	2,248		STRATEC SE	15,045	694
	Deutsche Wohnen SE	101,364	2,181	*	Ionos SE	51,324	678
	Fielmann Group AG	50,615	2,180	*.2	SGL Carbon SE	102,731	633
	DWS Group GmbH & Co. KGaA	72,341	2,124	*.2	Varta AG	30,386	617
	Duerr AG	101,042	2,079		Wuestenrot & Wuerttembergische AG	39,063	543
	Traton SE	103,881	2,050		Software AG	15,157	512
	Salzgitter AG	79,417	1,984	2	BRANICKS Group AG	120,319	498
	Kontron AG	98,164	1,979		Bertrandt AG	9,612	464
	Bilfinger SE	53,146	1,951		Deutsche EuroShop AG	25,499	463
	ProSiebenSat.1 Media SE	345,486	1,938	*	About You Holding SE	104,223	434
*	Grand City Properties SA	213,721	1,911		New Work SE	5,928	424
*.1,2	Redcare Pharmacy NV	16,538	1,852		Secunet Security Networks AG	3,101	421
	Suedzucker AG	121,927	1,847		CropEnergies AG	43,635	376
	CompuGroup Medical SE & Co. KGaA	49,368	1,810		ElringKlinger AG	64,810	366
*	flatexDEGIRO AG	174,548	1,771		Basler AG	24,731	205
	Atoss Software AG	8,315	1,757		Draegerwerk AG & Co. KGaA (XETR)	3,790	171
	CANCOM SE	69,512	1,736				
*	METRO AG	269,034	1,710				2,543,613
1,2	Deutsche Pfandbriefbank AG	255,212	1,707		Ireland (0.4%)		
	Synlab AG	160,280	1,682		Kerry Group plc Class A	320,634	24,767
	l&l AG	92,736	1,595		Kingspan Group plc	314,304	21,152
2	VERBIO Vereinigte BioEnergie AG	41,826	1,416		Bank of Ireland Group plc	2,197,400	19,693
	Dermapharm Holding SE	35,094	1,358		AlB Group plc	2,622,201	11,384
*.2	Nagarro SE	18,250	1,289		Glanbia plc (XDUB)	363,583	5,726
	KWS Saat SE & Co. KGaA	21,614	1,224		Dalata Hotel Group plc	461,624	1,961
	Eckert & Ziegler Strahlen- und Medizintechnik AG	30,081	1,187	*.3	Irish Bank Resolution Corp. Ltd.	2,503,596	—
	GRENKE AG	54,651	1,171				84,683
	Norma Group SE	66,110	1,166		Italy (4.4%)		
	Elmos Semiconductor SE	17,592	1,154		Enel SpA	16,136,132	102,425
*.1,2	Auto1 Group SE	189,609	1,116		UniCredit SpA	3,654,484	91,616
*	SMA Solar Technology AG	18,022	1,107		Intesa Sanpaolo SpA	32,096,024	83,636
2	PNE AG	86,699	1,101		Ferrari NV	245,664	74,363
*	Hypoport SE	8,981	1,099		Eni SpA	4,508,223	73,699
	Energiekontor AG	14,373	1,063		Assicurazioni Generali SpA	2,791,205	55,444
	GFT Technologies SE	35,494	1,062		Stellantis NV	2,834,166	52,949
	Sartorius AG	5,025	1,035		Stellantis NV (XNYS)	1,684,979	31,499
	Hornbach Holding AG & Co. KGaA	17,302	1,033		Terna - Rete Elettrica Nazionale	2,920,568	22,363
	BayWa AG	30,533	1,019		CNH Industrial NV	2,014,585	22,326
	Deutz AG	251,021	1,017		Moncler SpA	424,522	22,048
	Wacker Neuson SE	54,768	1,005		Snam SpA	4,721,575	21,651
	Kloeckner & Co. SE	156,476	972		Prysmian SpA	546,368	20,460
	Hamburger Hafen und Logistik AG	52,290	929		Mediobanca Banca di Credito Finanziario SpA	1,336,437	15,964
	Takkt AG	70,508	903		Tenaris SA	970,924	15,490
2	Deutsche Beteiligungs AG	30,425	903		FinecoBank Banca Fineco SpA	1,267,846	14,956
	Indus Holding AG	42,339	824		Banco BPM SpA	2,840,064	14,531
*	Adtran Networks SE	37,575	795		Leonardo SpA	831,881	12,572
*	CECONOMY AG	394,867	751		Davide Campari-Milano NV	1,034,627	11,436
	PATRIZIA SE	88,965	720	1	Poste Italiane SpA	946,623	9,372
	Vossloh AG	18,514	719		Recordati Industria Chimica e Farmaceutica SpA	201,511	9,321
	Adesso SE	7,496	709				

European Stock Index Fund

			Market Value-				Market Value-
			Shares (\$000)				Shares (\$000)
*,1,2	Basic-Fit NV	107,695	2,755		Protector Forsikring ASA	140,563	2,202
	APERAM SA	87,848	2,434		Aker Solutions ASA	543,184	2,169
	Eurocommercial Properties NV	105,091	2,256	*	NEL ASA	3,046,133	2,003
	Corbion NV	122,873	2,128		Veidekke ASA	226,740	1,956
	Van Lanschot Kempen NV	75,836	2,038	1	Europris ASA	333,915	1,893
	AMG Critical Materials NV	65,771	1,715		FLEX LNG Ltd.	59,757	1,832
	PostNL NV	772,335	1,439		Atea ASA	175,621	1,827
*,1	Alfen NV	44,970	1,418		Wallenius Wilhelmsen ASA	211,640	1,779
	Wereldhave NV	83,497	1,259	*,1	AutoStore Holdings Ltd.	1,490,968	1,651
	Sligro Food Group NV	69,936	1,193		Stolt-Nielsen Ltd.	45,263	1,491
	Koninklijke BAM Groep NV	557,012	1,151		Sparebank 1 Oestlandet	113,724	1,263
*	Flow Traders Ltd.	55,811	1,020	1	Scatec ASA	246,659	1,247
	TomTom NV	143,215	858		Austevoll Seafood ASA	178,951	1,223
	Vastned Retail NV	35,638	714	1	Entra ASA	144,726	1,131
	NSI NV	37,750	682		DNO ASA	1,091,968	1,113
1	Brunel International NV	44,248	617		MPC Container Ships ASA	770,935	1,090
	B&S Group SARL	49,140	178		Hoegh Autoliners ASA	129,344	1,046
*,2	Ebusco Holding NV	18,170	111	*,1	Crayon Group Holding ASA	168,083	971
	Majorel Group Luxembourg SA	2,024	64	1	Elkem ASA	572,747	887
			1,341,611		Wilh Wilhelmsen Holding ASA Class A	29,745	836
Norway (1.4%)					Grieg Seafood ASA	119,956	797
	Equinor ASA	1,934,732	64,858		Bonheur ASA	42,741	739
	DNB Bank ASA	2,128,143	38,396	*	Aker Carbon Capture ASA	720,659	685
	Aker BP ASA	636,300	18,339		Hexagon Composites ASA	255,344	602
	Norsk Hydro ASA	2,756,936	15,722	*	BW Energy Ltd.	157,388	394
	Mowi ASA	916,203	14,888		BW Offshore Ltd.	185,747	388
	Telenor ASA	1,300,675	13,296	*,2	Aker Horizons ASA	442,280	135
	Yara International ASA	338,242	11,068	*	Hexagon Purus ASA	87,638	81
	Orkla ASA	1,582,004	10,904				309,693
	Storebrand ASA	861,902	7,198	Poland (0.6%)			
	Subsea 7 SA	491,812	6,460		ORLEN SA	1,198,446	18,952
	Kongsberg Gruppen ASA	155,239	6,341	*	Powszechna Kasa Oszczednosci Bank Polski SA	1,765,514	18,289
	Salmar ASA	131,302	6,226		Powszechny Zaklad Ubezpieczen SA	1,164,603	13,178
	Gjensidige Forsikring ASA	351,934	5,278		Bank Polska Kasa Opieki SA	326,407	9,919
*	Adevinta ASA	573,441	5,040	*,1	Dino Polska SA	100,186	9,493
	Bakkafrost P/F	105,860	4,779		KGHM Polska Miedz SA	284,513	7,592
	SpareBank 1 SR-Bank ASA	365,089	3,965	*	Santander Bank Polska SA	68,954	7,489
	Var Energi ASA	1,164,614	3,935	*,1	Allegro.eu SA	1,030,606	7,393
	TOMRA Systems ASA	486,965	3,860		LPP SA	2,239	7,213
	Schibsted ASA Class B	204,428	3,793		KRUK SA	35,977	3,980
	TGS ASA	247,269	3,382		CD Projekt SA	136,569	3,410
	Hafnia Ltd.	507,378	3,334		Grupa Kety SA	20,034	3,379
	SpareBank 1 SMN	266,570	3,234	*	mBank SA	26,589	3,287
*	Nordic Semiconductor ASA	389,623	3,166	*	PGE Polska Grupa Energetyczna SA	1,805,043	3,135
	Schibsted ASA Class A	156,424	3,134	*	Alior Bank SA	191,645	3,017
	Aker ASA Class A	49,084	2,952		Orange Polska SA	1,371,285	2,544
	Borregaard ASA	207,676	2,819	*	Bank Millennium SA	1,250,509	2,176
*,2	Borr Drilling Ltd. ADR	450,112	2,806		Asseco Poland SA	110,840	2,029
*	Kahoot! ASA	816,343	2,557				
	Leroy Seafood Group ASA	581,263	2,302				
1	BW LPG Ltd.	157,524	2,230				

European Stock Index Fund

			Market Value-				Market Value-	
			Shares	(\$000)			Shares	(\$000)
*	Tauron Polska Energia SA	1,943,615	1,709			Naturgy Energy Group SA	284,794	8,058
	Bank Handlowy w Warszawie SA	65,661	1,345	*		Grifols SA	704,316	7,903
	Jastrzebska Spolka Weglowa SA	109,341	1,299			Acciona SA	47,664	6,009
*	Pepco Group NV	306,451	1,242			Merlin Properties Socimi SA	688,311	5,739
*	AmRest Holdings SE	159,204	1,010			Fluidra SA	282,398	4,979
*	CCC SA	104,165	986			Viscofan SA	80,285	4,641
*	Cyfrowy Polsat SA	315,121	982			Mapfre SA	2,043,052	4,247
*	Enea SA	519,608	901			Acerinox SA	405,685	3,953
	Warsaw Stock Exchange	56,564	525			Indra Sistemas SA	259,478	3,643
*	Grupa Azoty SA	98,572	516			Inmobiliaria Colonial Socimi SA	648,960	3,641
			136,990			Corp. ACCIONA Energias Renovables SA	118,997	3,223
Portugal (0.4%)						Cia de Distribucion Integral Logista Holdings SA	129,323	3,176
	EDP - Energias de Portugal SA	6,251,407	26,272			Applus Services SA	270,301	2,848
	Galp Energia SGPS SA	1,037,876	15,625			Vidrala SA (XMAD)	38,115	2,833
	Jeronimo Martins SGPS SA	572,839	13,207			Ebro Foods SA	157,742	2,685
	EDP Renovaveis SA	609,663	9,808			Unicaja Banco SA	2,574,652	2,683
*	Banco Comercial Portugues SA Class R	16,056,268	4,928	1		CIE Automotive SA	103,292	2,634
	REN - Redes Energeticas Nacionais SGPS SA	813,131	2,117	*		Solaria Energia y Medio Ambiente SA	167,788	2,517
	Navigator Co. SA	524,457	2,088			Laboratorios Farmaceuticos Rovi SA	43,859	2,346
	Sonae SGPS SA	1,890,323	1,860			Sacyr SA	781,188	2,256
	NOS SGPS SA	383,923	1,403			Faes Farma SA	658,247	2,068
*.2	Greenvolt-Energias Renovaveis SA	135,907	908			Construcciones y Auxiliar de Ferrocarriles SA	53,126	1,587
	Altri SGPS SA	155,733	753			Almirall SA	172,185	1,568
	CTT-Correios de Portugal SA	192,544	734			Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	1,449,147	1,249
	Corticeira Amorim SGPS SA	71,056	690	2		Fomento de Construcciones y Contratas SA	93,756	1,189
	Semapa-Sociedade de Investimento e Gestao	31,069	439	1		Gestamp Automocion SA	320,702	1,180
			80,832	*		Melia Hotels International SA	211,429	1,176
Spain (4.0%)						Pharma Mar SA	28,519	972
	Iberdrola SA (XMAD)	12,356,445	137,429	*		Tecnicas Reunidas SA	95,248	840
	Banco Santander SA	33,261,237	122,333			Ence Energia y Celulosa SA	264,868	792
	Banco Bilbao Vizcaya Argentaria SA	12,416,451	97,683	*		Lar Espana Real Estate Socimi SA	135,393	786
	Industria de Diseno Textil SA	2,180,607	75,270			Global Dominion Access SA	231,389	753
	Amadeus IT Group SA	934,894	53,357	1		Prosegur Cia de Seguridad SA	502,124	751
	Telefonica SA	10,412,286	40,219			Atresmedia Corp. de Medios de Comunicacion SA	181,320	679
	Repsol SA	2,665,593	39,030	1		Neinor Homes SA	54,956	567
1	Cellnex Telecom SA	1,162,470	34,172	1		Prosegur Cash SA	801,745	437
	Ferrovial SE	1,074,490	32,338	*		Distribuidora Internacional de Alimentacion SA	27,678,993	358
	CaixaBank SA	7,860,022	31,955	*.2		NH Hotel Group SA	51,716	211
1	Aena SME SA	146,148	21,206					856,229
	ACS Actividades de Construccion y Servicios SA	457,668	16,551					
	Redeia Corp. SA	893,672	13,937					
	Banco de Sabadell SA	10,885,646	13,535					
	Endesa SA	658,161	12,383					
	Bankinter SA	1,423,947	9,004					
	Enagas SA	517,071	8,650					

European Stock Index Fund

			Market Value-				Market Value-
Shares			(\$000)	Shares			(\$000)
Sweden (5.0%)	Atlas Copco AB Class A	5,221,642	67,615		Investment AB Latour Class B	298,158	5,164
	Investor AB Class B	3,450,303	63,338		Nordnet AB publ	353,239	5,001
	Volvo AB Class B	3,061,573	60,666	1	Axfood AB	224,961	4,974
	Assa Abloy AB Class B	2,016,366	42,979		Thule Group AB	216,773	4,934
	Sandvik AB	2,234,422	38,059		Elektta AB Class B	710,411	4,839
	Skandinaviska Enskilda Banken AB				Hexpol AB	511,784	4,542
	Class A	3,360,035	37,496	*	Avanza Bank Holding AB	258,914	4,377
	Hexagon AB Class B	4,385,573	35,741	1	Kinnevik AB Class B	496,204	4,243
	Atlas Copco AB Class B	3,165,976	35,564		Dometic Group AB	668,946	4,128
	Swedbank AB Class A	2,090,160	34,327		Billerud Aktiebolag	441,703	4,104
	Evolution AB	381,712	34,013		Fortnox AB	1,030,466	4,085
	Essity AB Class B	1,264,582	28,835		Fabege AB	522,116	3,896
	Telefonaktiebolaget LM Ericsson Class				Loomis AB	147,918	3,842
	B	6,066,670	27,177	*	Sweco AB Class B	416,399	3,839
	Svenska Handelsbanken AB Class A	3,095,767	26,394	*	Volvo Car AB Class B	1,110,723	3,831
	Epiroc AB Class A	1,299,172	21,403		Electrolux AB Class B	446,676	3,759
	Alfa Laval AB	641,900	20,802		Lagercrantz Group AB Class B	394,860	3,604
	H & M Hennes & Mauritz AB Class B	1,365,475	18,345		Wihlborgs Fastigheter AB	551,284	3,573
	Nibe Industrier AB Class B	3,020,874	17,398		Sectra AB Class B	311,415	3,368
	Svenska Cellulosa AB SCA Class B	1,232,939	16,918		Mycronic AB	141,944	3,110
	Investor AB Class A (XSTO)	877,487	15,971		Vitec Software Group AB Class B	70,385	2,809
	EQT AB	870,442	15,903	*	Hemnet Group AB	160,520	2,788
	Boliden AB	569,512	14,598	1	Embracer Group AB	1,628,678	2,652
	SKF AB Class B	801,079	12,987	1	Munters Group AB	217,177	2,651
	Trelleborg AB Class B	460,983	11,658		Bravida Holding AB	422,803	2,645
	Skanska AB Class B	743,349	11,161		SSAB AB Class A	438,954	2,630
	Telia Co. AB	5,150,992	10,920		Wallenstam AB Class B	710,391	2,403
	Epiroc AB Class B	778,074	10,804	*	Hufvudstaden AB Class A	222,762	2,375
	Indutrade AB	583,101	10,335		Betsson AB Class B	232,920	2,344
	Volvo AB Class A	497,282	9,970		Alleima AB	383,879	2,337
	Saab AB Class B	191,235	9,824		Bure Equity AB	113,874	2,277
	Lifco AB Class B	471,587	8,629		Catena AB	68,390	2,266
	Castellum AB	891,431	8,543		Lindab International AB	144,439	2,226
	Getinge AB Class B	464,583	8,364		Granges AB	222,673	2,144
	SSAB AB Class B	1,427,171	8,280	*,1	AFRY AB	201,968	2,122
	Tele2 AB Class B	1,148,871	8,159		Sinch AB	1,284,777	2,036
Securitas AB Class B	1,008,722	8,080		HMS Networks AB	58,277	1,933	
Industrivarden AB Class C	308,224	7,949		Electrolux Professional AB Class B	470,979	1,905	
Swedish Orphan Biovitrum AB	374,083	7,696		Nyfosa AB	378,823	1,833	
Beijer Ref AB	774,905	7,367		Pandox AB	183,125	1,802	
AAK AB	360,047	6,847	*	Vitrolife AB	137,477	1,792	
Industrivarden AB Class A	261,805	6,774		Modern Times Group MTG AB Class B	218,512	1,754	
AddTech AB Class B	460,595	6,771		Storskogen Group AB Class B	2,876,493	1,704	
Sagax AB Class B	367,194	6,647		NCC AB Class B	161,883	1,658	
Holmen AB Class B	167,828	6,334		AddNode Group AB	261,956	1,633	
L E Lundbergforetagen AB Class B	152,243	6,218		Nolato AB Class B	366,970	1,623	
Fastighets AB Balder Class B	1,299,895	5,523		Arjo AB Class B	460,349	1,540	
Husqvarna AB Class B	847,451	5,491		Medicover AB Class B	132,192	1,491	
				Peab AB Class B	396,586	1,478	
				AddLife AB Class B	224,656	1,468	
				Atrium Ljungberg AB Class B	94,427	1,452	
				Beijer Alma AB	90,841	1,445	
				Bufab AB	59,524	1,415	
				JM AB	131,887	1,407	

European Stock Index Fund

			Market Value-				Market Value-		
			Shares	(\$000)				Shares	(\$000)
*1	BioArctic AB	68,937	1,393	UBS Group AG (Registered)			5,958,823	140,011	
	Instalco AB	487,479	1,365	Cie Financiere Richemont SA Class A (Registered)			1,064,523	125,588	
*	Bilia AB Class A	144,365	1,341	ABB Ltd. (Registered)			3,105,184	104,327	
*	Sdiptech AB Class B	66,595	1,309	Alcon Inc.			1,021,321	73,102	
*	OX2 AB	306,384	1,239	Sika AG (Registered)			278,170	66,569	
	Camurus AB	41,267	1,237	Swiss Re AG			599,508	65,504	
	Troax Group AB	73,854	1,184	Holcim AG			1,026,935	63,493	
	Ratos AB Class B	417,708	1,164	Givaudan SA (Registered)			16,563	55,130	
	Biotage AB	111,303	1,137	Lonza Group AG (Registered)			153,815	53,867	
	Mips AB	45,302	1,117	Partners Group Holding AG			45,746	48,439	
	Cibus Nordic Real Estate AB publ	114,623	1,076	Swiss Life Holding AG (Registered)			68,825	44,205	
	Dios Fastigheter AB	189,817	1,028	Geberit AG (Registered)			68,997	32,126	
	INVISIO AB	66,770	1,006	Swisscom AG (Registered)			52,785	31,628	
*	Stillfront Group AB	934,610	967	Kuehne & Nagel International AG (Registered)			104,498	28,179	
2	Hexatronic Group AB	406,612	950	Straumann Holding AG (Registered)			221,905	26,226	
*1	Scandic Hotels Group AB	280,176	944	Logitech International SA (Registered)			326,530	25,702	
	Corem Property Group AB Class B	1,424,087	919	Julius Baer Group Ltd.			424,375	25,149	
*	NP3 Fastigheter AB	63,569	849	Sonova Holding AG (Registered)			104,960	24,877	
2	Truecaller AB Class B	350,680	849	SGS SA (Registered)			300,183	24,516	
2	Intrum AB	160,414	824	Chocoladefabriken Lindt & Spruengli AG (Registered)			217	23,639	
*1	Boozt AB	117,333	821	Sandoz Group AG			859,460	22,345	
	SkiStar AB	86,202	820	Chocoladefabriken Lindt & Spruengli AG			2,005	22,198	
	Clas Ohlson AB Class B	76,292	801	*	VAT Group AG			53,250	18,884
	Systemair AB	138,551	761	Schindler Holding AG (XSWX)			84,654	17,127	
	Skandinaviska Enskilda Banken AB	65,822	757	Roche Holding AG (Bearer)			59,634	16,251	
	Cloetta AB Class B	471,727	757	1	Swatch Group AG (Bearer)			63,371	16,221
	Fagerhult Group AB	143,577	726	SIG Group AG			685,196	15,106	
*1	Attendo AB	223,141	707	Swiss Prime Site AG (Registered)			157,546	14,644	
	MEKO AB	86,889	700	Baloise Holding AG (Registered)			93,595	13,439	
2	Samhallsbyggnadsbolaget i Norden AB	2,201,442	640	Adecco Group AG (Registered)			330,384	12,503	
2	Svenska Handelsbanken AB Class B	60,189	621	PSP Swiss Property AG (Registered)			94,111	11,579	
	Platzer Fastigheter Holding AB Class B	116,428	611	Barry Callebaut AG (Registered)			7,386	11,199	
1	Resurs Holding AB	298,397	582	EMS-Chemie Holding AG (Registered)			14,764	10,099	
	Investment AB Oresund	63,679	569	Helvetia Holding AG (Registered)			72,708	9,774	
*	Norion Bank AB	165,924	536	Temenos AG (Registered)			125,377	9,033	
	Sagax AB Class D	222,835	502	Georg Fischer AG (Registered)			169,874	8,815	
	Telefonaktiebolaget LM Ericsson Class A	82,370	386						
*2	Viaplay Group AB	161,990	347						
	Volati AB	40,524	305						
2	Samhallsbyggnadsbolaget i Norden AB Class D	386,297	121						
	NCC AB Class A	2,341	24						
	Husqvarna AB Class A	386	2						
			1,070,118						
Switzerland (14.2%)									
	Nestle SA (Registered)	5,549,492	598,450						
	Novartis AG (Registered)	4,298,716	402,444						
	Roche Holding AG	1,439,866	371,067						
	Zurich Insurance Group AG	308,157	146,372						

European Stock Index Fund

			Market Value-				Market Value-
			(\$000)				(\$000)
		Shares				Shares	
	Belimo Holding AG (Registered)	19,203	8,085		Huber and Suhner AG (Registered)	35,516	2,432
	Schindler Holding AG (Registered)	39,407	7,682		Kardex Holding AG (Registered)	12,017	2,323
	Tecan Group AG (Registered)	26,447	7,611		LEM Holding SA (Registered)	1,023	2,071
	Galenica AG	100,724	7,610		Forbo Holding AG (Registered)	1,821	2,008
	Dufry AG (Registered)	213,394	7,480	*,2	Meyer Burger Technology AG	7,495,073	2,008
	Flughafen Zurich AG (Registered)	39,501	7,381		EFG International AG	164,772	1,980
	Siegfried Holding AG (Registered)	8,450	6,701		Ypsomed Holding AG (Registered)	7,114	1,961
	Clariant AG (Registered)	469,817	6,675		Komax Holding AG (Registered)	9,748	1,935
	Banque Cantonale Vaudoise (Registered)	58,600	6,624	*,2	ams-OSRAM AG	518,469	1,850
	BKW AG	37,330	6,276	*,1	SKAN Group AG	22,829	1,723
	Softwareone Holding AG	251,435	4,954		Sensirion Holding AG	21,722	1,627
	Allreal Holding AG (Registered)	30,168	4,841		OC Oerlikon Corp. AG (Registered)	378,503	1,508
	Accelleron Industries AG	194,593	4,806	1	Intershop Holding AG	2,171	1,441
	Bucher Industries AG (Registered)	13,407	4,786		Medacta Group SA	12,425	1,427
	Bachem Holding AG	65,526	4,760		ALSO Holding AG (Registered)	5,425	1,384
	DKSH Holding AG	73,782	4,518		u-blox Holding AG	13,980	1,322
	Inficon Holding AG (Registered)	3,967	4,294		Bystronic AG	2,677	1,280
	Swatch Group AG (Registered)	88,431	4,283		Bell Food Group AG (Registered)	3,976	1,184
	Cembra Money Bank AG	61,018	4,207		Bossard Holding AG (Registered) Class A	5,435	1,122
	Emmi AG (Registered)	4,421	4,174		Zehnder Group AG	20,647	1,070
	Mobimo Holding AG (Registered)	14,848	4,101		Schweiter Technologies AG	1,908	1,068
	Stadler Rail AG	110,015	3,722		Vetropack Holding AG (Registered)	27,088	1,062
	SFS Group AG	36,221	3,624	1	Medmix AG	49,877	1,037
	Valiant Holding AG (Registered)	32,750	3,571		PIERER Mobility AG	17,973	1,029
	Aryzta AG	1,908,757	3,498		Leonteq AG	23,489	1,012
	Swissquote Group Holding SA (Registered)	18,077	3,472	*	Basilea Pharmaceutica AG (Registered)	24,884	969
	Vontobel Holding AG (Registered)	56,356	3,297		Implenia AG (Registered)	30,457	947
	Landis & Gyr Group AG	44,111	3,273	*	Autoneum Holding AG	7,568	859
	Burckhardt Compression Holding AG	6,436	3,263		Hiag Immobilien Holding AG	9,228	794
	St Galler Kantonalbank AG (Registered)	5,808	3,153		Arbonia AG	92,155	789
	Interroll Holding AG (Registered)	1,188	3,132	*,1	Medartis Holding AG	9,404	748
	Comet Holding AG (Registered)	15,351	3,019	*	DocMorris AG	16,691	694
	Sulzer AG (Registered)	35,667	2,944		COSMO Pharmaceuticals NV	17,977	683
	dormakaba Holding AG	6,203	2,835	*,1	PolyPeptide Group AG	31,834	598
	VZ Holding AG	27,772	2,732		Investis Holding SA	5,528	573
	Daetwyler Holding AG	15,242	2,697	*,1	Montana Aerospace AG	46,179	556
					Rieter Holding AG (Registered)	6,486	551
				*,2	Idorsia Ltd.	252,174	480
					VP Bank AG Class A	4,892	443
					APG SGA SA	2,162	402
				*	Aryzta AG (XSWX)	24,200	44
							3,048,902

European Stock Index Fund

		Market Value-			Market Value-	
	Shares	(\$000)		Shares	(\$000)	
United Kingdom (24.5%)						
Shell plc (XLON)	12,734,618	410,396		Pearson plc	1,481,258	17,147
AstraZeneca plc	3,069,024	384,253		Whitbread plc	407,981	16,543
HSBC Holdings plc	41,002,413	296,055		Mondi plc (XLON)	1,006,842	16,286
Unilever plc (XLON)	5,207,264	246,619		Burberry Group plc	779,677	16,069
BP plc	35,178,222	214,799		Melrose Industries plc (XLON)	2,787,632	15,872
Diageo plc	4,590,808	173,606		Intertek Group plc	335,224	15,613
GSK plc	8,354,926	148,941		Croda International plc	290,107	15,462
Rio Tinto plc	2,261,888	144,310		Spirax-Sarco Engineering plc	152,381	15,210
British American Tobacco plc	4,619,848	138,006		Entain plc	1,318,206	14,965
RELX plc	3,936,774	137,502	1	Smiths Group plc	730,066	14,321
Glencore plc	25,587,052	135,530		Auto Trader Group plc	1,858,294	14,057
Reckitt Benckiser Group plc	1,487,930	99,553	*	B&M European Value Retail SA	1,936,055	12,464
London Stock Exchange Group plc	941,406	94,983		Wise plc Class A	1,469,846	11,946
Compass Group plc	3,618,992	91,240		Antofagasta plc	719,563	11,766
National Grid plc	7,629,766	90,969		DCC plc	205,262	11,403
BAE Systems plc	6,329,681	85,111		J Sainsbury plc	3,602,365	11,271
CRH plc (SGMX)	1,499,692	80,484		Weir Group plc	539,422	11,204
Lloyds Banking Group plc	133,406,877	64,929	*	M&G plc	4,503,576	10,875
Ferguson plc	425,674	63,938		Marks & Spencer Group plc	4,077,542	10,767
Anglo American plc	2,505,572	63,841		Land Securities Group plc	1,535,065	10,641
Prudential plc (XLON)	5,714,754	59,756		Dechra Pharmaceuticals plc	229,500	10,637
Experian plc	1,902,002	57,704		Berkeley Group Holdings plc	215,803	10,608
* Flutter Entertainment plc (XDUB)	366,135	57,580		Coca-Cola HBC AG	407,697	10,584
Ashtead Group plc	905,805	51,950		Barratt Developments plc	2,021,827	10,196
Barclays plc	32,177,423	51,646		Kingfisher plc	3,943,816	10,071
Tesco plc	14,678,187	48,167		Taylor Wimpey plc	7,311,698	9,875
3i Group plc	1,977,418	46,623		Rightmove plc	1,684,123	9,712
Haleon plc	11,434,998	45,832		IMI plc	533,525	9,528
* Rolls-Royce Holdings plc	17,405,547	45,815		Diploma plc	271,639	9,418
SSE plc	2,263,680	44,987		Intermediate Capital Group plc	581,287	9,255
Vodafone Group plc	45,423,688	41,814		DS Smith plc	2,666,559	9,249
Imperial Brands plc	1,875,347	39,953		St. James's Place plc	1,121,014	8,739
Shell plc	1,191,185	38,913		Beazley plc	1,377,559	8,629
Standard Chartered plc	4,743,643	36,371	1	Howden Joinery Group plc	1,092,193	8,482
Legal & General Group plc	12,331,258	31,771		ConvaTec Group plc	3,388,180	8,420
Aviva plc	5,665,153	27,440		Phoenix Group Holdings plc	1,523,221	8,414
Rentokil Initial plc	5,230,899	26,638		Spectris plc	217,122	8,204
Sage Group plc	2,132,610	25,194		Games Workshop Group plc	68,143	8,193
Bunzl plc	702,277	25,055		Persimmon plc	660,141	8,175
Informa plc	2,884,693	24,994		RS Group plc	977,726	8,069
NatWest Group plc	11,411,916	24,830		Hiscox Ltd.	697,681	7,966
InterContinental Hotels Group plc	347,787	24,645		JD Sports Fashion plc	5,118,156	7,958
Centrica plc	11,517,639	22,048		Schroders plc	1,745,962	7,862
Segro plc	2,534,562	22,031		Endeavour Mining plc	380,512	7,851
Next plc	251,924	21,122		Hikma Pharmaceuticals plc	336,175	7,789
Smith & Nephew plc	1,811,640	20,274		Abrdn plc	3,957,267	7,555
Admiral Group plc	629,248	18,697		UNITE Group plc	712,280	7,538
WPP plc	2,157,019	18,575	*	Investec plc	1,287,850	7,171
Severn Trent plc	568,869	18,379		Ocado Group plc	1,260,270	7,152
United Utilities Group plc	1,419,488	18,359		British Land Co. plc	1,927,690	6,988
BT Group plc	13,063,694	17,942		Johnson Matthey plc	376,307	6,841
Halma plc	784,836	17,650				
Smurfit Kappa Group plc	539,867	17,624				
Associated British Foods plc	710,023	17,515				

European Stock Index Fund

			Market Value-				Market Value-
Shares			(\$000)	Shares			(\$000)
	Hargreaves Lansdown plc	787,506	6,782	*	Oxford Nanopore Technologies plc	1,330,580	3,293
	Man Group plc	2,442,881	6,531		Domino's Pizza Group plc	779,368	3,252
	Tritax Big Box REIT plc	3,913,576	6,516		LXI REIT plc	3,109,453	3,250
	Tate & Lyle plc	834,333	6,402		TP ICAP Group plc	1,646,881	3,153
	Rotork plc	1,782,776	6,375	1	Airtel Africa plc	2,267,646	3,124
	Bellway plc	249,657	6,353	*	Carnival plc	303,874	3,119
	Inchcape plc	778,985	6,316		OSB Group plc	839,586	3,065
	Vistry Group plc	718,751	6,195	*,1	Trainline plc	964,863	3,050
	Greggs plc	210,222	6,064	*	Playtech plc	636,022	3,037
	ITV plc	7,784,967	6,062		Victrex plc	180,475	3,024
	IG Group Holdings plc	771,306	5,992		Bank of Georgia Group plc	74,549	3,018
	Britvic plc	535,322	5,461		Close Brothers Group plc	310,795	3,017
	Derwent London plc	230,958	5,133		Assura plc	5,982,739	2,980
*	Direct Line Insurance Group plc	2,725,018	5,024		Pagegroup plc	646,450	2,962
*	Indivior plc	260,394	4,992		Primary Health Properties plc	2,709,971	2,961
	Pennon Group plc	542,841	4,801	*,1	Watches of Switzerland Group plc	483,779	2,954
	Cranswick plc	111,638	4,747		Energiean plc	284,875	2,950
*	TUI AG	927,322	4,687		Dunelm Group plc	238,165	2,825
	Computacenter plc	143,338	4,483	*	Ascential plc	884,623	2,818
	Virgin Money UK plc	2,447,058	4,446		Plus500 Ltd.	163,690	2,808
	LondonMetric Property plc	2,197,673	4,429	1	Quilter plc	2,841,094	2,765
	Balfour Beatty plc	1,172,150	4,418		Bodycote plc	393,798	2,754
*,1	Network International Holdings plc	928,278	4,393		Firstgroup plc	1,420,753	2,734
	QinetiQ Group plc	1,074,123	4,330		Telecom Plus plc	143,292	2,686
*	International Distributions Services plc	1,385,999	4,260		Coats Group plc	3,267,143	2,685
	Harbour Energy plc	1,363,517	4,214		Future plc	247,676	2,674
*,1	Deliveroo plc	2,652,997	4,198		Kainos Group plc	193,931	2,648
	Grainger plc	1,498,991	4,149		Savills plc	276,266	2,647
	Drax Group plc	807,232	4,147		Renishaw plc	70,157	2,636
	Big Yellow Group plc	351,326	4,086		Fresnillo plc	380,997	2,564
*	International Consolidated Airlines Group SA	2,312,982	4,064	*	Frasers Group plc	258,896	2,530
	Serco Group plc	2,301,661	3,999	*	Paragon Banking Group plc	465,599	2,511
	Travis Perkins plc	442,698	3,989		Babcock International Group plc	523,041	2,489
	Softcat plc	258,036	3,975		Bytes Technology Group plc (XLON)	412,233	2,467
	Hays plc	3,305,165	3,873	*	Oxford Instruments plc	111,838	2,454
	Grafton Group plc CDI	410,408	3,863	*	IWG plc	1,523,854	2,445
	WH Smith plc	258,937	3,657		John Wood Group plc	1,402,023	2,428
	Safestore Holdings plc	435,445	3,624		Centamin plc	2,386,100	2,391
*	Darktrace plc	845,132	3,606		Supermarket Income REIT plc	2,619,322	2,313
	Shaftesbury Capital plc	2,826,345	3,583	1	Sirius Real Estate Ltd.	2,365,229	2,298
*	SSP Group plc	1,622,946	3,552		JTC plc	292,173	2,274
	4imprint Group plc	57,938	3,546		Rathbones Group plc	123,499	2,253
	Genus plc	136,186	3,543		Vesuvius plc	440,579	2,162
	Lancashire Holdings Ltd.	503,793	3,479		Hammerson plc	8,011,013	2,150
*	easyJet plc	777,054	3,466		Great Portland Estates plc	448,546	2,129
	Moneysupermarket.com Group plc	1,088,160	3,434		Morgan Sindall Group plc	88,668	2,031
	Dowlais Group plc	2,813,670	3,426		Chemring Group plc	592,367	2,017
	Pets at Home Group plc	1,000,799	3,422		Just Group plc	2,166,024	1,993
	TBC Bank Group plc	103,334	3,377		Ashmore Group plc	948,114	1,956
	Mitie Group plc	2,798,692	3,359		Redde Northgate plc	472,014	1,931
	Hill & Smith plc	166,834	3,344		Premier Foods plc	1,334,028	1,899
	Redrow plc	560,684	3,323		AJ Bell plc	605,171	1,864
					Rhi Magnesita NV	59,230	1,849

European Stock Index Fund

		Market Value-			Market Value-			
	Shares	(\$000)		Shares	(\$000)			
	Workspace Group plc	297,277	1,747	*,1	Trustpilot Group plc	667,253	813	
	Volution Group plc	393,266	1,735	*	888 Holdings plc	782,072	779	
*	THG plc	2,024,798	1,729		PZ Cussons plc	475,667	774	
*	Elementis plc	1,175,423	1,692		NCC Group plc	580,977	754	
	Dr. Martens plc	1,172,864	1,663		Vanquis Banking Group plc	532,139	748	
	Senior plc	874,789	1,661	*	Hochschild Mining plc	630,847	719	
	Clarkson plc	50,876	1,637	3	Home REIT plc	1,529,958	708	
	Morgan Advanced Materials plc	587,039	1,608	*	Capita plc	3,417,295	697	
	Genuit Group plc	495,876	1,600	*	Alphawave IP Group plc	566,278	675	
	IntegraFin Holdings plc	595,367	1,585	*,2	ASOS plc	135,348	654	
	Diversified Energy Co. plc	1,935,777	1,575	*,2	Synthomer plc	251,216	580	
1	Spire Healthcare Group plc	596,784	1,549	*	Ferrexpo plc	581,861	535	
*,1	Aston Martin Lagonda Global Holdings plc	558,026	1,489	*,2	Petrofac Ltd.	903,745	517	
					XP Power Ltd.	38,333	512	
*	J D Wetherspoon plc	191,309	1,470		Helical plc	203,451	475	
	C&C Group plc	828,527	1,404	*	SIG plc	1,417,319	470	
	Spirent Communications plc	1,180,895	1,399	*	Oxford Biomedica plc	179,338	463	
	Keller Group plc	146,432	1,384		Ithaca Energy plc	215,046	437	
*	Mitchells & Butlers plc	531,694	1,342		CLS Holdings plc	374,627	396	
	Ninety One plc	691,914	1,331		Capricorn Energy plc	206,247	392	
	Hilton Food Group plc	164,365	1,307	*	Rank Group plc	419,614	344	
*	Auction Technology Group plc	184,106	1,256	1	Bakkavor Group plc	306,243	328	
	Marshalls plc	473,368	1,191	1	CMC Markets plc	220,206	253	
	Essentra plc	642,295	1,161	*,3	Evraz plc	1,326,266	—	
*	Helios Towers plc	1,572,113	1,160	*,3	NMC Health plc	157,105	—	
1	Ibstock plc	775,691	1,155	*,1,3	Finablr plc	304,209	—	
1	Bridgepoint Group plc	515,587	1,141	*,3	Carillion plc	1,000,411	—	
*	Moonpig Group plc	568,178	1,140				5,260,217	
*	Greencore Group plc	1,036,941	1,136		United States (0.0%)			
	Currys plc	2,022,528	1,101	*	Seadrill Ltd.	64,964	2,581	
	AG Barr plc	181,892	1,087		Gen Digital Inc.	45	1	
1	Petershill Partners plc	601,511	1,082				2,582	
	Halfords Group plc	442,272	1,081					
	IP Group plc	2,007,583	1,072		Total Common Stocks			
	UK Commercial Property REIT Ltd.	1,610,512	1,033		(Cost \$25,278,849)			21,205,019
	Crest Nicholson Holdings plc	523,508	1,019		Preferred Stocks (0.5%)			
	PureTech Health plc	547,588	1,014		Volkswagen AG Preference Shares	417,394	44,265	
1	TI Fluid Systems plc	650,828	979		Henkel AG & Co. KGaA Preference Shares	343,183	24,756	
*	Tullow Oil plc	2,373,060	960		Sartorius AG Preference Shares	50,976	12,777	
	FDM Group Holdings plc	180,694	959		Bayerische Motoren Werke AG Preference Shares	118,317	10,060	
*	AO World plc	900,444	916		FUCHS SE Preference Shares	141,179	5,734	
*	Molten Ventures plc	313,407	899	*	Grifols SA Preference Shares Class B (XMAD)	486,404	3,891	
	Balanced Commercial Property Trust Ltd.	1,148,095	883	*	Telecom Italia SpA Preference Shares	7,425,823	1,934	
*	S4 Capital plc	1,133,650	876		Danieli & C Officine Meccaniche SpA Preference Shares	73,652	1,488	
	Liontrust Asset Management plc	128,023	873	*	Sixt SE Preference Shares	25,377	1,462	
	Picton Property Income Ltd.	1,099,170	870		Draegerwerk AG & Co. KGaA Preference Shares	17,316	873	
	Mobico Group plc	1,103,096	840					
	Wickes Group plc	531,530	829					
	Jupiter Fund Management plc	866,221	827					

European Stock Index Fund

	Shares	Market Value- (\$000)
Corem Property Group AB Preference Shares	23,572	362
Total Preferred Stocks (Cost \$185,688)		107,602
Rights (0.0%)		
* Finnair OYJ Exp. 11/17/23	1,287,895	508
*,3 AHL Strom-Munksjo OYJ	19,422	367
* Vidrala SA Exp. 11/8/23	39,015	144
Total Rights (Cost \$1,222)		1,019
Warrants (0.0%)		
*,2 Webuild SpA Exp. 8/2/30 (Cost \$—)	61,413	37
Temporary Cash Investments (0.4%)		
Money Market Fund (0.4%)		
4,5 Vanguard Market Liquidity Fund, 5.420% (Cost \$84,585)	846,061	84,597
Total Investments (99.4%) (Cost \$25,550,344)		21,398,274
Other Assets and Liabilities—		
Net (0.6%)		124,370
Net Assets (100%)		21,522,644

Cost is in \$000.

- See Note A in Notes to Financial Statements.
 - * Non-income-producing security.
- 1 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2023, the aggregate value was \$509,773,000, representing 2.4% of net assets.
 - 2 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$42,475,000.
 - 3 Security value determined using significant unobservable inputs.
 - 4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.
 - 5 Collateral of \$45,596,000 was received for securities on loan.

ADR—American Depositary Receipt.
GDR—Global Depositary Receipt.
REIT—Real Estate Investment Trust.

European Stock Index Fund

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

				(\$000)
		Expiration	Number of Long (Short) Contracts	Value and Unrealized Appreciation (Depreciation)
Long Futures Contracts				
Euro Stoxx 50 Index		December 2023	601	(1,164)
FTSE 100 Index		December 2023	184	(682)
MSCI Europe Index		December 2023	5,662	(9,328)
				(11,174)

Forward Currency Contracts

Counterparty	Contract Settlement Date	Contract Amount (000)				Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
			Receive		Deliver		
BNP Paribas	12/20/23	CHF	2,087	USD	2,293	16	—
JPMorgan Chase Bank, N.A.	12/20/23	DKK	38,560	USD	5,465	18	—
Morgan Stanley Capital Services Inc.	12/20/23	EUR	58,063	USD	62,500	—	(915)
State Street Bank & Trust Co.	12/20/23	EUR	58,063	USD	62,468	—	(883)
Bank of America, N.A.	12/20/23	EUR	49,768	USD	53,733	—	(946)
Morgan Stanley Capital Services Inc.	12/20/23	EUR	5,544	USD	5,854	27	—
Morgan Stanley Capital Services Inc.	12/20/23	GBP	11,114	USD	13,499	15	—
Morgan Stanley Capital Services Inc.	12/20/23	GBP	4,328	USD	5,289	—	(27)
Toronto-Dominion Bank	12/20/23	USD	75,644	CHF	66,801	1,774	—
Royal Bank of Canada	12/20/23	USD	10,515	DKK	72,787	166	—
Citibank, N.A.	12/20/23	USD	5,896	DKK	41,325	20	—
Morgan Stanley Capital Services Inc.	12/20/23	USD	13,586	EUR	12,845	—	(39)
Toronto-Dominion Bank	12/20/23	USD	12,980	EUR	12,127	117	—
Bank of Montreal	12/20/23	USD	3,997	EUR	3,709	63	—
Toronto-Dominion Bank	12/20/23	USD	15,281	GBP	12,261	372	—
State Street Bank & Trust Co.	12/20/23	USD	3,915	NOK	41,679	178	—
BNP Paribas	12/20/23	USD	8,802	SEK	97,350	59	—
Morgan Stanley Capital Services Inc.	12/20/23	USD	5,339	SEK	59,502	—	(6)
						2,825	(2,816)

CHF—Swiss franc.
DKK—Danish krone.
EUR—euro.
GBP—British pound.
NOK—Norwegian krone.
SEK—Swedish krona.
USD—U.S. dollar.

At October 31, 2023, the counterparties had deposited in segregated accounts securities with a value of \$1,482,000 in connection with open forward currency contracts.

See accompanying Notes, which are an integral part of the Financial Statements.

European Stock Index Fund

Statement of Assets and Liabilities
As of October 31, 2023

(\$000s, except shares, footnotes, and per-share amounts)	Amount
Assets	
Investments in Securities, at Value ¹	
Unaffiliated Issuers (Cost \$25,465,759)	21,313,677
Affiliated Issuers (Cost \$84,585)	84,597
Total Investments in Securities	21,398,274
Investment in Vanguard	802
Cash Collateral Pledged—Futures Contracts	14,193
Cash Collateral Pledged—Forward Currency Contracts	2,120
Cash Collateral Received for ETF Capital Activity	363,514
Foreign Currency, at Value (Cost \$9,976)	11,229
Receivables for Investment Securities Sold	1,580
Receivables for Accrued Income	148,131
Receivables for Capital Shares Issued	554
Variation Margin Receivable—Futures Contracts	947
Unrealized Appreciation—Forward Currency Contracts	2,825
Total Assets	21,944,169
Liabilities	
Due to Custodian	1,501
Payables for Investment Securities Purchased	208
Collateral for Securities on Loan	45,596
Collateral for ETF Capital Activity	363,514
Payables for Capital Shares Redeemed	4,691
Payables to Vanguard	3,199
Unrealized Depreciation—Forward Currency Contracts	2,816
Total Liabilities	421,525
Net Assets	21,522,644

1 Includes \$42,475,000 of securities on loan.

European Stock Index Fund

Statement of Assets and Liabilities (continued)

At October 31, 2023, net assets consisted of:	
(\$000s, except shares, footnotes, and per-share amounts)	Amount
Paid-in Capital	28,367,337
Total Distributable Earnings (Loss)	(6,844,693)
Net Assets	21,522,644
Investor Shares—Net Assets	
Applicable to 386,037 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	11,652
Net Asset Value Per Share—Investor Shares	\$30.18
ETF Shares—Net Assets	
Applicable to 293,646,212 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	16,493,999
Net Asset Value Per Share—ETF Shares	\$56.17
Admiral Shares—Net Assets	
Applicable to 60,009,606 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	4,216,417
Net Asset Value Per Share—Admiral Shares	\$70.26
Institutional Shares—Net Assets	
Applicable to 24,266,202 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	727,047
Net Asset Value Per Share—Institutional Shares	\$29.96
Institutional Plus Shares—Net Assets	
Applicable to 549,246 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	73,529
Net Asset Value Per Share—Institutional Plus Shares	\$133.87

See accompanying Notes, which are an integral part of the Financial Statements.

European Stock Index Fund

Statement of Operations

	Year Ended October 31, 2023
	(\$000)
Investment Income	
Income	
Dividends ¹	774,634
Interest ²	2,268
Securities Lending—Net	3,374
Total Income	780,276
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	1,586
Management and Administrative—Investor Shares	26
Management and Administrative—ETF Shares	11,232
Management and Administrative—Admiral Shares	3,754
Management and Administrative—Institutional Shares	508
Management and Administrative—Institutional Plus Shares	47
Marketing and Distribution—Investor Shares	1
Marketing and Distribution—ETF Shares	740
Marketing and Distribution—Admiral Shares	171
Marketing and Distribution—Institutional Shares	20
Marketing and Distribution—Institutional Plus Shares	1
Custodian Fees	1,141
Auditing Fees	48
Shareholders' Reports—Investor Shares	—
Shareholders' Reports—ETF Shares	198
Shareholders' Reports—Admiral Shares	74
Shareholders' Reports—Institutional Shares	1
Shareholders' Reports—Institutional Plus Shares	—
Trustees' Fees and Expenses	13
Professional Services	2,484
Other Expenses	40
Total Expenses	22,085
Expenses Paid Indirectly	(356)
Net Expenses	21,729
Net Investment Income	758,547
Realized Net Gain (Loss)	
Investment Securities Sold ^{2,3}	(334,795)
Futures Contracts	12,501
Forward Currency Contracts	1,817
Foreign Currencies	2,865
Realized Net Gain (Loss)	(317,612)

European Stock Index Fund

Statement of Operations (continued)

	Year Ended October 31, 2023
	(\$000)
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ²	2,345,851
Futures Contracts	(8,160)
Forward Currency Contracts	1,582
Foreign Currencies	6,835
Change in Unrealized Appreciation (Depreciation)	2,346,108
Net Increase (Decrease) in Net Assets Resulting from Operations	2,787,043

- 1 Dividends are net of foreign withholding taxes of \$37,288,000.
- 2 Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$1,552,000, (\$48,000), less than \$1,000, and \$3,000, respectively.
Purchases and sales are for temporary cash investment purposes.
- 3 Includes \$415,215,000 of net gain (loss) resulting from in-kind redemptions.

See accompanying Notes, which are an integral part of the Financial Statements.

European Stock Index Fund

Statement of Changes in Net Assets

	Year Ended October 31,	
	2023 (\$000)	2022 (\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	758,547	780,062
Realized Net Gain (Loss)	(317,612)	109,629
Change in Unrealized Appreciation (Depreciation)	2,346,108	(7,561,861)
Net Increase (Decrease) in Net Assets Resulting from Operations	2,787,043	(6,672,170)
Distributions		
Investor Shares	(406)	(674)
ETF Shares	(590,405)	(630,711)
Admiral Shares	(147,188)	(158,688)
Institutional Shares	(24,959)	(26,630)
Institutional Plus Shares	(2,750)	(3,251)
Total Distributions	(765,708)	(819,954)
Capital Share Transactions		
Investor Shares	(2,002)	(8,310)
ETF Shares	1,950,093	(2,702,159)
Admiral Shares	10,780	(69,438)
Institutional Shares	(1,389)	29,736
Institutional Plus Shares	(5,116)	(6,120)
Net Increase (Decrease) from Capital Share Transactions	1,952,366	(2,756,291)
Total Increase (Decrease)	3,973,701	(10,248,415)
Net Assets		
Beginning of Period	17,548,943	27,797,358
End of Period	21,522,644	17,548,943

See accompanying Notes, which are an integral part of the Financial Statements.

European Stock Index Fund

Financial Highlights

Investor Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$26.83	\$36.88	\$26.63	\$29.84	\$27.85
Investment Operations					
Net Investment Income ¹	1.007	1.057	.982	.627	1.053
Net Realized and Unrealized Gain (Loss) on Investments	3.353	(10.041)	10.174	(3.221)	1.913
Total from Investment Operations	4.360	(8.984)	11.156	(2.594)	2.966
Distributions					
Dividends from Net Investment Income	(1.010)	(1.066)	(.906)	(.616)	(.976)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.010)	(1.066)	(.906)	(.616)	(.976)
Net Asset Value, End of Period	\$30.18	\$26.83	\$36.88	\$26.63	\$29.84
Total Return ²	16.05%	-24.66%	42.12%	-8.68%	10.90%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$12	\$12	\$27	\$19	\$25
Ratio of Total Expenses to Average Net Assets	0.24% ³	0.25% ³	0.23%	0.23%	0.23%
Ratio of Net Investment Income to Average Net Assets	3.15%	3.28%	2.82%	2.23%	3.72%
Portfolio Turnover Rate ⁴	4%	5%	3%	3%	3%

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.24% and 0.25%, respectively.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

European Stock Index Fund

Financial Highlights

FTSE Europe ETF Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$49.95	\$68.65	\$49.57	\$55.54	\$51.84
Investment Operations					
Net Investment Income ¹	1.985	1.977	1.922	1.247	1.854
Net Realized and Unrealized Gain (Loss) on Investments	6.205	(18.595)	18.939	(5.990)	3.744
Total from Investment Operations	8.190	(16.618)	20.861	(4.743)	5.598
Distributions					
Dividends from Net Investment Income	(1.970)	(2.082)	(1.781)	(1.227)	(1.898)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.970)	(2.082)	(1.781)	(1.227)	(1.898)
Net Asset Value, End of Period	\$56.17	\$49.95	\$68.65	\$49.57	\$55.54
Total Return	16.23%	-24.54%	42.34%	-8.50%	11.08%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$16,494	\$13,073	\$21,547	\$11,659	\$13,067
Ratio of Total Expenses to Average Net Assets	0.09% ²	0.11% ²	0.08%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	3.33%	3.33%	2.95%	2.38%	3.50%
Portfolio Turnover Rate ³	4%	5%	3%	3%	3%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.09% and 0.11%, respectively.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

European Stock Index Fund

Financial Highlights

Admiral Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$62.47	\$85.88	\$62.01	\$69.48	\$64.84
Investment Operations					
Net Investment Income ¹	2.416	2.431	2.375	1.553	2.298
Net Realized and Unrealized Gain (Loss) on Investments	7.823	(23.251)	23.705	(7.502)	4.693
Total from Investment Operations	10.239	(20.820)	26.080	(5.949)	6.991
Distributions					
Dividends from Net Investment Income	(2.449)	(2.590)	(2.210)	(1.521)	(2.351)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(2.449)	(2.590)	(2.210)	(1.521)	(2.351)
Net Asset Value, End of Period	\$70.26	\$62.47	\$85.88	\$62.01	\$69.48
Total Return ²	16.19%	-24.56%	42.30%	-8.55%	11.05%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$4,216	\$3,745	\$5,259	\$3,795	\$4,671
Ratio of Total Expenses to Average Net Assets	0.11% ³	0.13% ³	0.10%	0.10%	0.10%
Ratio of Net Investment Income to Average Net Assets	3.24%	3.30%	2.93%	2.37%	3.47%
Portfolio Turnover Rate ⁴	4%	5%	3%	3%	3%

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.11% and 0.13%, respectively.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

European Stock Index Fund

Financial Highlights

Institutional Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$26.64	\$36.62	\$26.44	\$29.63	\$27.65
Investment Operations					
Net Investment Income ¹	1.040	1.043	1.019	.667	.993
Net Realized and Unrealized Gain (Loss) on Investments	3.331	(9.912)	10.110	(3.203)	1.998
Total from Investment Operations	4.371	(8.869)	11.129	(2.536)	2.991
Distributions					
Dividends from Net Investment Income	(1.051)	(1.111)	(.949)	(.654)	(1.011)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.051)	(1.111)	(.949)	(.654)	(1.011)
Net Asset Value, End of Period	\$29.96	\$26.64	\$36.62	\$26.44	\$29.63
Total Return	16.21%	-24.53%	42.34%	-8.54%	11.09%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$727	\$649	\$859	\$710	\$870
Ratio of Total Expenses to Average Net Assets	0.09% ²	0.11% ²	0.08%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	3.28%	3.33%	2.96%	2.39%	3.51%
Portfolio Turnover Rate ³	4%	5%	3%	3%	3%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.09% and 0.11%, respectively.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

European Stock Index Fund

Financial Highlights

Institutional Plus Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$119.02	\$163.62	\$118.14	\$132.38	\$123.55
Investment Operations					
Net Investment Income ¹	4.703	4.691	4.576	2.989	4.197
Net Realized and Unrealized Gain (Loss) on Investments	14.854	(44.312)	45.160	(14.294)	9.160
Total from Investment Operations	19.557	(39.621)	49.736	(11.305)	13.357
Distributions					
Dividends from Net Investment Income	(4.707)	(4.979)	(4.256)	(2.935)	(4.527)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(4.707)	(4.979)	(4.256)	(2.935)	(4.527)
Net Asset Value, End of Period	\$133.87	\$119.02	\$163.62	\$118.14	\$132.38
Total Return	16.23%	-24.53%	42.35%	-8.52%	11.08%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$74	\$70	\$106	\$70	\$106
Ratio of Total Expenses to Average Net Assets	0.08% ²	0.10% ²	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	3.31%	3.34%	2.95%	2.40%	3.34%
Portfolio Turnover Rate ³	4%	5%	3%	3%	3%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08% and 0.10%, respectively.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

European Stock Index Fund

Notes to Financial Statements

Vanguard European Stock Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers five classes of shares: Investor Shares, ETF Shares, Admiral Shares, Institutional Shares, and Institutional Plus Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares, known as Vanguard FTSE Europe ETF Shares, are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

- A.** The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.
1. Security Valuation: Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value.
2. Foreign Currency: Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).
3. Futures Contracts: The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The

European Stock Index Fund

clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the year ended October 31, 2023, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

4. Forward Currency Contracts: The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. The fund's risks in using these contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on forward currency contracts.

During the year ended October 31, 2023, the fund's average investment in forward currency contracts represented 2% of net assets, based on the average of the notional amounts at each quarter-end during the period.

European Stock Index Fund

5. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.
6. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.
7. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.
8. Collateral for ETF Capital Activity: When an authorized participant fails to deliver one or more of the securities within a designated basket (in the case of a subscription), fails to deliver the fund ETF Shares (in the case of a redemption), or is required by the fund, prior to settlement, to accommodate the trading of foreign securities in local markets (in the case of redemption for an international equity ETF), the fund may require the authorized participant to deliver and maintain cash collateral in accordance with the authorized participant agreement. The fund may invest the collateral in short-term debt instruments or U.S. Treasury securities, or maintain the balance as cash. Daily market fluctuations could cause the value of the missing securities or fund ETF Shares to be more or less than the value of the collateral received; when this occurs the collateral is adjusted. The fund earns interest income from investments and/or custody fee offsets from the cash balance. The fund records an asset (cash or investment, as applicable) and a corresponding liability for the return of the collateral in the Statement of Assets and Liabilities. Interest income and custody fee offsets earned on the investment of collateral are included in the Statement of Operations.
9. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by

European Stock Index Fund

Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund’s regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund’s board of trustees and included in Management and Administrative expenses on the fund’s Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the “Order”) from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the “Interfund Lending Program”), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund’s investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day’s notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the year ended October 31, 2023, the fund did not utilize the credit facilities or the Interfund Lending Program.

10. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Taxes on foreign dividends and capital gains have been provided for in accordance with the applicable countries’ tax rules and rates. Deferred foreign capital gains tax, if any, is accrued daily based upon net unrealized gains. The fund has filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Amounts related to these reclaims are recorded when there are no significant uncertainties as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment. Such tax reclaims and related professional fees, if any, are included in dividend income and professional services, respectively.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

European Stock Index Fund

- B.** In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At October 31, 2023, the fund had contributed to Vanguard capital in the amount of \$802,000, representing less than 0.01% of the fund's net assets and 0.32% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

- C.** The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the year ended October 31, 2023, custodian fee offset arrangements reduced the fund's expenses by \$356,000 (an annual rate of less than 0.01% of average net assets).
- D.** Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

European Stock Index Fund

The following table summarizes the market value of the fund’s investments and derivatives as of October 31, 2023, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
Common Stocks	—	21,204,311	708	21,205,019
Preferred Stocks	—	107,602	—	107,602
Rights	—	652	367	1,019
Warrants	—	37	—	37
Temporary Cash Investments	84,597	—	—	84,597
Total	84,597	21,312,602	1,075	21,398,274
Derivative Financial Instruments				
Assets				
Forward Currency Contracts	—	2,825	—	2,825
Liabilities				
Futures Contracts ¹	11,174	—	—	11,174
Forward Currency Contracts	—	2,816	—	2,816
Total	11,174	2,816	—	13,990

1 Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day’s variation margin is reported within the Statement of Assets and Liabilities.

E. At October 31, 2023, the fair values of derivatives were reflected in the Statement of Assets and Liabilities as follows:

Statement of Assets and Liabilities	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Unrealized Appreciation—Forward Currency Contracts	—	2,825	2,825
Total Assets	—	2,825	2,825
Unrealized Depreciation—Futures Contracts ¹	11,174	—	11,174
Unrealized Depreciation—Forward Currency Contracts	—	2,816	2,816
Total Liabilities	11,174	2,816	13,990

1 Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day’s variation margin is reported within the Statement of Assets and Liabilities.

European Stock Index Fund

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the year ended October 31, 2023, were:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Realized Net Gain (Loss) on Derivatives			
Futures Contracts	12,501	—	12,501
Forward Currency Contracts	—	1,817	1,817
Realized Net Gain (Loss) on Derivatives	12,501	1,817	14,318
Change in Unrealized Appreciation (Depreciation) on Derivatives			
Futures Contracts	(8,160)	—	(8,160)
Forward Currency Contracts	—	1,582	1,582
Change in Unrealized Appreciation (Depreciation) on Derivatives	(8,160)	1,582	(6,578)

F. Permanent differences between book-basis and tax-basis components of net assets are reclassified among capital accounts in the financial statements to reflect their tax character. These reclassifications have no effect on net assets or net asset value per share. As of period end, permanent differences primarily attributable to the accounting for applicable in-kind redemptions, foreign currency transactions, and passive foreign investment companies were reclassified between the following accounts:

	Amount (\$000)
Paid-in Capital	411,828
Total Distributable Earnings (Loss)	(411,828)

Temporary differences between book-basis and tax-basis components of total distributable earnings (loss) arise when certain items of income, gain, or loss are recognized in different periods for financial statement and tax purposes; these differences will reverse at some time in the future. The differences are primarily related to capital loss carryforwards; the deferral of losses from wash sales; the recognition of unrealized gains or losses from certain derivative contracts; and the recognition of unrealized gains from passive foreign investment companies. As of period end, the tax-basis components of total distributable earnings (loss) are detailed in the table as follows:

	Amount (\$000)
Undistributed Ordinary Income	111,326
Undistributed Long-Term Gains	—
Net Unrealized Gains (Losses)	(4,258,482)
Capital Loss Carryforwards	(2,709,285)
Qualified Late-Year Losses	—
Other Temporary Differences	11,748
Total	(6,844,693)

European Stock Index Fund

The tax character of distributions paid was as follows:

	Year Ended October 31,	
	2023 Amount (\$000)	2022 Amount (\$000)
Ordinary Income*	765,708	819,954
Long-Term Capital Gains	—	—
Total	765,708	819,954

* Includes short-term capital gains, if any.

As of October 31, 2023, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	25,654,286
Gross Unrealized Appreciation	2,623,783
Gross Unrealized Depreciation	(6,879,795)
Net Unrealized Appreciation (Depreciation)	(4,256,012)

G. During the year ended October 31, 2023, the fund purchased \$4,223,671,000 of investment securities and sold \$2,319,608,000 of investment securities, other than temporary cash investments. Purchases and sales include \$3,136,133,000 and \$1,463,929,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

H. Capital share transactions for each class of shares were:

	Year Ended October 31,			
	2023		2022	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
Investor Shares				
Issued	2,033	63	1,296	39
Issued in Lieu of Cash Distributions	405	13	673	22
Redeemed	(4,440)	(141)	(10,279)	(342)
Net Increase (Decrease)—Investor Shares	(2,002)	(65)	(8,310)	(281)
ETF Shares				
Issued	3,416,933	57,312	1,522,742	23,160
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(1,466,840)	(25,400)	(4,224,901)	(75,300)
Net Increase (Decrease)—ETF Shares	1,950,093	31,912	(2,702,159)	(52,140)

European Stock Index Fund

	Year Ended October 31,			
	2023		2022	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
Admiral Shares				
Issued	438,737	5,834	455,849	6,073
Issued in Lieu of Cash Distributions	122,064	1,632	130,958	1,859
Redeemed	(550,021)	(7,414)	(656,245)	(9,214)
Net Increase (Decrease)—Admiral Shares	10,780	52	(69,438)	(1,282)
Institutional Shares				
Issued	66,296	2,044	129,427	4,241
Issued in Lieu of Cash Distributions	17,962	564	18,923	630
Redeemed	(85,647)	(2,702)	(118,614)	(3,963)
Net Increase (Decrease)—Institutional Shares	(1,389)	(94)	29,736	908
Institutional Plus Shares				
Issued	—	—	—	—
Issued in Lieu of Cash Distributions	2,750	19	3,251	24
Redeemed	(7,866)	(55)	(9,371)	(85)
Net Increase (Decrease)—Institutional Plus Shares	(5,116)	(36)	(6,120)	(61)

I. Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia’s invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund’s investments and fund performance.

To the extent the fund’s investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund’s use of derivative(s) and the specific risks associated is described under significant accounting policies.

J. Management has determined that no events or transactions occurred subsequent to October 31, 2023, that would require recognition or disclosure in these financial statements.

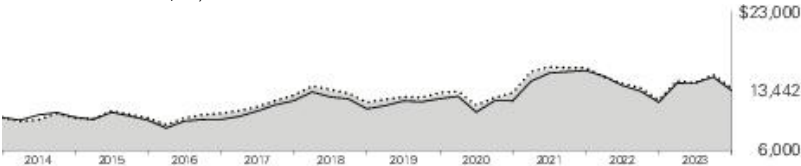
Pacific Stock Index Fund




Performance Summary

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at vanguard.com/performance.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost. The returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

Cumulative Performance: October 31, 2013, Through October 31, 2023

Initial Investment of \$10,000



		Average Annual Total Returns Periods Ended October 31, 2023			Final Value of a \$10,000 Investment
		One Year	Five Years	Ten Years	
	Pacific Stock Index Fund Investor Shares	12.83%	2.73%	3.00%	\$13,442
	Spliced Pacific Stock Index	12.03	2.75	3.11	13,589
	FTSE Global All Cap ex US Index	11.93	3.75	2.89	13,301

Spliced Pacific Stock Index: FTSE Developed Asia Pacific Index through September 30, 2015; FTSE Developed Asia Pacific All Cap Index thereafter. Benchmark returns are adjusted for withholding taxes.

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
FTSE Pacific ETF Shares Net Asset Value	13.00%	2.88%	3.15%	\$13,641
FTSE Pacific ETF Shares Market Price	13.44	3.04	3.21	13,710
Spliced Pacific Stock Index	12.03	2.75	3.11	13,589
FTSE Global All Cap ex US Index	11.93	3.75	2.89	13,301

See Financial Highlights for dividend and capital gains information.

Pacific Stock Index Fund

	Average Annual Total Returns Periods Ended October 31, 2023			Final Value of a \$10,000 Investment
	One Year	Five Years	Ten Years	
Pacific Stock Index Fund Admiral Shares	12.98%	2.85%	3.14%	\$13,625
Spliced Pacific Stock Index	12.03	2.75	3.11	13,589
FTSE Global All Cap ex US Index	11.93	3.75	2.89	13,301

	One Year	Five Years	Ten Years	Final Value of a \$5,000,000 Investment
Pacific Stock Index Fund Institutional Shares	12.97%	2.88%	3.16%	\$6,826,968
Spliced Pacific Stock Index	12.03	2.75	3.11	6,794,309
FTSE Global All Cap ex US Index	11.93	3.75	2.89	6,650,389

Cumulative Returns of ETF Shares: October 31, 2013, Through October 31, 2023

	One Year	Five Years	Ten Years
FTSE Pacific ETF Shares Market Price	13.44%	16.14%	37.10%
FTSE Pacific ETF Shares Net Asset Value	13.00	15.23	36.41
Spliced Pacific Stock Index	12.03	14.55	35.89

For the ETF Shares, the market price is determined by the midpoint of the bid-offer spread as of the closing time of the New York Stock Exchange (generally 4 p.m., Eastern time). The net asset value is also determined as of the NYSE closing time. For more information about how the ETF Shares' market prices have compared with their net asset value, visit [vanguard.com](https://www.vanguard.com), select your ETF, click on Price, and then scroll down to the Premium/Discount chart. The ETF premium/discount chart there shows the percentage and days on which the ETF Shares' market price was above or below the NAV.

Pacific Stock Index Fund

Fund Allocation
As of October 31, 2023

Japan	59.7%
Australia	18.1
South Korea	12.5
Hong Kong	5.7
Singapore	3.2
Other	0.8

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

Pacific Stock Index Fund

Financial Statements

Schedule of Investments

As of October 31, 2023

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Shares	Market Value- ((\$000))		Shares	Market Value- ((\$000))
Common Stocks (98.6%)					
Australia (17.9%)					
BHP Group Ltd.	6,240,392	176,650		WiseTech Global Ltd.	200,266
Commonwealth Bank of Australia	2,091,739	128,675	1	Medibank Pvt Ltd.	3,404,316
CSL Ltd.	597,093	88,246		Washington H Soul Pattinson & Co. Ltd.	333,232
National Australia Bank Ltd.	3,891,052	69,705		Treasury Wine Estates Ltd.	888,821
ANZ Group Holdings Ltd.	3,720,735	58,672		BlueScope Steel Ltd.	568,188
Westpac Banking Corp.	4,325,978	56,808		Ramsay Health Care Ltd.	217,400
Woodside Energy Group Ltd.	2,343,053	51,031		Stockland	2,953,271
Macquarie Group Ltd.	450,095	46,265		Ampol Ltd.	297,750
Wesfarmers Ltd.	1,401,735	45,099		Atlas Arteria Ltd.	1,780,071
Rio Tinto Ltd.	459,321	34,310		SEEK Ltd.	438,126
Woolworths Group Ltd.	1,509,766	33,796		REA Group Ltd.	61,776
Goodman Group	2,284,948	30,234		Mirvac Group	4,870,434
Transurban Group	3,804,715	28,644		Dexus	1,351,677
Fortescue Metals Group Ltd.	1,969,508	28,018	*	GPT Group	2,340,574
Aristocrat Leisure Ltd.	810,289	19,917		Endeavour Group Ltd.	1,686,835
QBE Insurance Group Ltd.	1,844,310	18,288		Lynas Rare Earths Ltd.	1,157,789
Santos Ltd.	3,640,872	17,765		Orica Ltd.	555,773
Arcor plc GDR	1,790,978	15,802		AGL Energy Ltd.	738,398
Coles Group Ltd.	1,609,760	15,624		Vicinity Ltd.	4,595,576
Brambles Ltd.	1,719,687	14,352		Worley Ltd.	467,426
* James Hardie Industries plc GDR	544,052	13,574	*	IDP Education Ltd.	348,458
Suncorp Group Ltd.	1,565,084	13,321		Evolution Mining Ltd.	2,135,802
Origin Energy Ltd.	2,129,332	12,352		NEXTDC Ltd.	635,522
Cochlear Ltd.	79,432	12,175	*	Aurizon Holdings Ltd.	2,165,417
Telstra Group Ltd.	4,990,592	12,102		IGO Ltd.	765,186
South32 Ltd.	5,631,985	12,049		Allkem Ltd.	719,170
Computershare Ltd. (XASX)	743,208	11,729		Steadfast Group Ltd.	1,248,073
Insurance Australia Group Ltd.	3,032,577	10,940		Incitec Pivot Ltd.	2,384,167
* Xero Ltd.	158,497	10,836		ALS Ltd.	600,753
Northern Star Resources Ltd.	1,398,193	10,239		Whitehaven Coal Ltd.	870,493
Sonic Healthcare Ltd.	554,336	10,150		JB Hi-Fi Ltd.	139,138
Scentre Group	6,395,094	9,907		Cleanaway Waste Management Ltd.	2,731,297
ASX Ltd.	241,020	8,611		Bendigo & Adelaide Bank Ltd.	691,660
Pilbara Minerals Ltd.	3,572,252	8,391		Altium Ltd.	144,759
APA Group	1,556,744	8,160	*	Qube Holdings Ltd.	2,054,703
Lottery Corp. Ltd.	2,749,996	7,938		Lendlease Corp. Ltd.	842,642
Mineral Resources Ltd.	212,797	7,843		Qantas Airways Ltd.	1,054,290
carsales.com Ltd.	442,900	7,807		Technology One Ltd.	354,987
				Charter Hall Group	579,841
				Seven Group Holdings Ltd.	175,352
				Reece Ltd.	258,093
				nib holdings Ltd.	614,356
				Metcash Ltd.	1,203,875
				Orora Ltd.	1,678,574
					2,631

Pacific Stock Index Fund

			Market Value-				Market Value-
			Shares (\$000)				Shares (\$000)
2	Bank of Queensland Ltd.	799,451	2,598	*	Boss Energy Ltd.	431,196	1,188
	Pro Medicus Ltd.	53,727	2,559	*	De Grey Mining Ltd.	1,575,461	1,184
	Champion Iron Ltd.	562,235	2,557		Charter Hall Retail REIT	606,398	1,178
	Iluka Resources Ltd.	539,281	2,490		Centuria Industrial REIT	651,078	1,178
	Domino's Pizza Enterprises Ltd.	76,638	2,484		Costa Group Holdings Ltd.	592,152	1,168
	New Hope Corp. Ltd.	670,625	2,468	*	Telix Pharmaceuticals Ltd.	205,357	1,159
3	Viva Energy Group Ltd.	1,351,673	2,434	*	Genesis Minerals Ltd.	1,260,005	1,158
	Breville Group Ltd.	178,365	2,417	*	Megaport Ltd.	184,841	1,130
	AMP Ltd.	3,557,236	2,370	2	Insignia Financial Ltd.	848,247	1,116
2	Flight Centre Travel Group Ltd.	191,126	2,272	*	Capricorn Metals Ltd.	372,645	1,109
	Nine Entertainment Co. Holdings Ltd.	1,908,247	2,249		Brickworks Ltd.	69,195	1,078
	CSR Ltd.	620,248	2,216		Nickel Industries Ltd.	2,253,978	1,073
*	Sandfire Resources Ltd.	581,277	2,205		Waypoint REIT Ltd.	791,843	1,069
	Beach Energy Ltd.	2,223,564	2,190	*,3	Life360 Inc. GDR	211,947	1,056
*	Paladin Energy Ltd.	3,633,490	2,190		Monadelphous Group Ltd.	117,082	1,049
*,2	Liontown Resources Ltd.	2,124,691	2,184	3	Coronado Global Resources Inc. GDR	941,246	1,035
	Reliance Worldwide Corp. Ltd.	979,482	2,183		Kelsian Group Ltd.	266,276	1,024
	Challenger Ltd.	573,538	2,139	*	Star Entertainment Group Ltd.	2,990,968	1,010
	Ansell Ltd.	157,845	2,133		IPH Ltd.	227,040	987
	Downer EDI Ltd.	861,293	2,071	*	Karoon Energy Ltd.	606,047	976
	Eagers Automotive Ltd.	242,338	1,993	*	Regis Resources Ltd.	879,045	952
	AUB Group Ltd.	114,594	1,968	*	Neuren Pharmaceuticals Ltd.	137,859	940
*	Webjet Ltd.	491,166	1,909		Helia Group Ltd.	397,793	915
	National Storage REIT	1,478,479	1,885	*	Red 5 Ltd.	4,435,537	894
2	ARB Corp. Ltd.	94,828	1,770	2	HMC Capital Ltd.	328,532	892
	Perseus Mining Ltd.	1,656,236	1,770		Collins Foods Ltd.	150,671	874
	Perpetual Ltd.	143,707	1,757		Johns Lyng Group Ltd.	222,633	867
	Region RE Ltd.	1,387,663	1,735		Netwealth Group Ltd.	105,429	857
2	Harvey Norman Holdings Ltd.	724,063	1,692		Arena REIT	422,106	854
	Super Retail Group Ltd.	198,676	1,672		NRW Holdings Ltd.	519,063	829
	Deterra Royalties Ltd.	547,239	1,635	*	Healius Ltd.	703,659	811
	Charter Hall Long Wale REIT	845,295	1,624		EVT Ltd.	121,070	803
	Gold Road Resources Ltd.	1,350,547	1,605	*	Adbri Ltd.	638,090	802
	Sims Ltd.	200,679	1,600		IRESS Ltd.	243,367	776
	Premier Investments Ltd.	110,244	1,599	2	Elders Ltd.	205,030	774
*	Alumina Ltd.	3,118,397	1,550		McMillan Shakespeare Ltd.	71,301	760
	HomeCo Daily Needs REIT	2,264,445	1,544		Codan Ltd.	152,219	755
	Corporate Travel Management Ltd.	143,464	1,518	*	Strike Energy Ltd.	2,987,747	742
	TPG Telecom Ltd.	448,367	1,479		Data#3 Ltd.	169,760	732
	Bapcor Ltd.	419,157	1,427		Magellan Financial Group Ltd.	175,106	727
2	InvoCare Ltd.	176,742	1,422		Lovisa Holdings Ltd.	65,125	721
	Ramelius Resources Ltd.	1,361,311	1,414	*	Stanmore Resources Ltd.	295,523	716
	Tabcorp Holdings Ltd.	2,842,323	1,402	*	Westgold Resources Ltd.	543,003	711
	HUB24 Ltd.	71,262	1,376		Bega Cheese Ltd.	400,027	709
	GrainCorp Ltd. Class A	296,934	1,312		Centuria Capital Group	968,150	708
*	Bellevue Gold Ltd.	1,408,522	1,281	*	Perenti Ltd.	1,042,745	705
	BWP Trust	617,408	1,277		Charter Hall Social Infrastructure REIT	463,262	702
	Nufarm Ltd.	460,386	1,272	*	Silver Lake Resources Ltd.	1,029,217	677
	Ventia Services Group Pty. Ltd.	715,057	1,250	*	Nanosonics Ltd.	279,560	667
	Lifestyle Communities Ltd.	124,730	1,241	*	Audinate Group Ltd.	83,593	667
*	Boral Ltd.	430,407	1,234	*	SiteMinder Ltd.	253,582	657
	GUD Holdings Ltd.	178,382	1,213		GQG Partners Inc. GDR	795,115	657
*	PEXA Group Ltd.	173,953	1,207		Imdex Ltd.	615,183	645
	Ingenia Communities Group	479,973	1,195		Domain Holdings Australia Ltd.	292,568	634
				2	Yancoal Australia Ltd.	204,541	628

Pacific Stock Index Fund

			Market Value-				Market Value-
			(\$000)				(\$000)
	Hansen Technologies Ltd.	189,011	624		Dexus Industria REIT	213,043	322
*	West African Resources Ltd.	1,305,681	607	*	Calix Ltd.	187,891	321
	Credit Corp. Group Ltd.	78,366	605	*	Mount Gibson Iron Ltd.	991,436	313
*	Macquarie Technology Group Ltd.	15,003	595		Myer Holdings Ltd.	981,886	313
	G8 Education Ltd.	979,362	592		GWA Group Ltd.	284,175	310
*	Resolute Mining Ltd.	2,552,552	576	*,2	Kogan.com Ltd.	109,312	305
	Rural Funds Group	497,277	567	*	Omni Bridgeway Ltd.	305,109	295
2	Vulcan Steel Ltd.	124,504	566	*	Australian Agricultural Co. Ltd.	357,749	283
	Pinnacle Investment Management Group Ltd.	113,852	564	*	Praemium Ltd.	791,650	280
	SmartGroup Corp. Ltd.	101,640	556	*	Carnarvon Energy Ltd.	2,852,795	272
2	HealthCo REIT	635,402	555	*,2	EML Payments Ltd.	371,810	269
*,2	PolyNovo Ltd.	740,503	546	*	OFX Group Ltd.	267,451	262
	Estia Health Ltd.	274,922	533	*	Nuix Ltd.	289,680	258
	Jumbo Interactive Ltd.	60,271	532	*,2	Arafura Rare Earths Ltd.	2,183,639	258
*	Aussie Broadband Ltd.	211,233	526	*	Alkane Resources Ltd.	676,116	252
	PWR Holdings Ltd.	81,829	510	2	Australian Clinical Labs Ltd.	140,672	241
*,2	Core Lithium Ltd.	2,210,284	508	*	Cooper Energy Ltd.	3,877,955	237
*,2	Sayona Mining Ltd.	10,580,994	508		MyState Ltd.	124,369	230
	Inghams Group Ltd.	215,920	506		Regis Healthcare Ltd.	143,319	227
	Centuria Office REIT	719,470	501	2	Mayne Pharma Group Ltd.	97,053	226
*	Silex Systems Ltd.	242,542	497		Emeco Holdings Ltd.	610,268	223
*	Fleetpartners Group Ltd.	313,052	494	*	ioneer Ltd.	2,417,577	216
	Sigma Healthcare Ltd.	1,164,311	478	*	Tyro Payments Ltd.	391,472	215
	Link Administration Holdings Ltd.	621,554	472		SG Fleet Group Ltd.	126,182	203
*	Chalice Mining Ltd.	412,406	470	*	Bravura Solutions Ltd.	454,815	200
	Accent Group Ltd.	388,847	464	2	Australian Finance Group Ltd.	244,738	200
	Infomedia Ltd.	509,748	464	*	Imugene Ltd.	7,092,723	195
*	Temple & Webster Group Ltd.	129,839	464		GDI Property Group Partnership	591,218	194
	APM Human Services International Ltd.	347,547	462	*,2	Mesoblast Ltd.	819,147	187
*,2	Weebit Nano Ltd.	218,480	461	*	Superloop Ltd.	482,848	187
*	Latin Resources Ltd.	2,911,768	459	*	Seven West Media Ltd.	1,084,640	183
	oOh!media Ltd.	552,185	458	*,2	Vulcan Energy Resources Ltd.	136,887	181
*	Abacus Storage King	709,679	449	*,2	29Metals Ltd.	459,497	181
*,2	Tietto Minerals Ltd.	1,259,388	445	*	Fineos Corp. Ltd. GDR	163,014	172
	Platinum Asset Management Ltd.	612,854	438	*	Lake Resources NL	1,650,214	169
2	Clinuvel Pharmaceuticals Ltd.	45,906	430		Cedar Woods Properties Ltd.	59,896	168
*	Alpha HPA Ltd.	837,015	409		Jupiter Mines Ltd.	1,365,895	165
	Austal Ltd.	378,030	408	*,2	Argosy Minerals Ltd.	1,585,872	162
	Dicker Data Ltd.	60,304	405		Baby Bunting Group Ltd.	148,688	161
*	Cettire Ltd.	247,147	404	*,2	Zip Co. Ltd.	846,992	155
	Australian Ethical Investment Ltd.	154,662	383		Southern Cross Media Group Ltd.	266,917	153
	Hotel Property Investments Ltd.	231,409	376	*,1,2	Paradigm Biopharmaceuticals Ltd.	381,568	149
	Service Stream Ltd.	665,234	372	2	PointsBet Holdings Ltd.	292,619	141
	Growthpoint Properties Australia Ltd.	292,378	367		Solvar Ltd.	199,813	141
	Abacus Group	602,152	367		Navigator Global Investments Ltd.	180,918	135
	Select Harvests Ltd.	148,977	366	*	Opthea Ltd.	644,958	135
	Nick Scali Ltd.	52,160	358	*	Ardent Leisure Group Ltd.	447,965	128
*,1	Leo Lithium Ltd.	1,077,115	345	*,2	Australian Strategic Materials Ltd.	140,646	126
	Cromwell Property Group	1,682,154	343	*,2	BrainChip Holdings Ltd.	1,211,011	120
*	Syrah Resources Ltd.	795,732	338		St Barbara Ltd.	1,076,534	119
	Integral Diagnostics Ltd.	198,768	337	*,2	Novonix Ltd.	268,617	118
*,1	AVZ Minerals Ltd.	2,673,048	331	*	Aurelia Metals Ltd.	1,941,438	117
*	Judo Capital Holdings Ltd.	613,774	330	*,2	Appen Ltd.	191,270	110
				*,2	Neometals Ltd.	792,133	108
				*	Pact Group Holdings Ltd.	237,449	105

Pacific Stock Index Fund

			Market Value-				Market Value-		
			Shares	(\$000)				Shares	(\$000)
	Humm Group Ltd.		401,850	105	*	HUTCHMED China Ltd.	603,000	2,425	
*	Bubs Australia Ltd.		727,379	76		NWS Holdings Ltd.	1,787,887	2,116	
*,2	Jervois Global Ltd.		3,086,975	61		Orient Overseas International Ltd.	165,500	2,087	
*	Incannex Healthcare Ltd.		1,529,453	59		Swire Pacific Ltd. Class A	323,252	2,065	
*,2	Andromeda Metals Ltd.		3,791,794	51		Pacific Basin Shipping Ltd.	5,826,236	1,686	
*,1	Firefinch Ltd.		1,170,950	45	3	BOC Aviation Ltd.	266,425	1,639	
				1,559,988	*	Wynn Macau Ltd.	1,849,229	1,638	
China (0.0%)					2	AAC Technologies Holdings Inc.	883,257	1,590	
*,1	China Fishery Group Ltd.		754,600	42		Hang Lung Group Ltd.	1,137,920	1,516	
Hong Kong (5.7%)						United Energy Group Ltd.	9,246,000	1,476	
	AIA Group Ltd.		14,447,649	125,461		Hysan Development Co. Ltd.	790,571	1,455	
	Hong Kong Exchanges & Clearing Ltd.		1,571,964	54,991		Bank of East Asia Ltd.	1,151,932	1,368	
	Sun Hung Kai Properties Ltd.		1,756,474	18,037	*,2	Cathay Pacific Airways Ltd.	1,294,504	1,301	
	CK Hutchison Holdings Ltd.		3,287,559	16,643		L'Occitane International SA	504,873	1,298	
	Galaxy Entertainment Group Ltd.		2,667,062	14,993		Kerry Properties Ltd.	750,090	1,262	
	Techtronic Industries Co. Ltd.		1,631,156	14,892		Vitasoy International Holdings Ltd.	1,008,304	1,244	
	CLP Holdings Ltd.		2,032,360	14,874		VTech Holdings Ltd.	212,150	1,234	
	Link REIT		3,151,537	14,463		Man Wah Holdings Ltd.	1,905,052	1,183	
	CK Asset Holdings Ltd.		2,402,433	12,008	*	MGM China Holdings Ltd.	907,336	1,129	
	BOC Hong Kong Holdings Ltd.		4,428,259	11,711		Luk Fook Holdings International Ltd.	447,406	1,110	
	Lenovo Group Ltd.		9,334,000	10,862		Yue Yuen Industrial Holdings Ltd.	948,158	1,109	
	Hang Seng Bank Ltd.		898,952	10,278		First Pacific Co. Ltd.	2,767,939	1,048	
	Jardine Matheson Holdings Ltd.		243,152	9,853	*,2	SJM Holdings Ltd.	2,955,798	1,026	
	Hong Kong & China Gas Co. Ltd.		13,401,546	9,329		Fortune REIT	1,832,996	1,026	
	Power Assets Holdings Ltd.		1,690,707	8,083	*	MMG Ltd.	3,220,286	950	
*	Sands China Ltd.		2,993,936	8,060	*	Cowell e Holdings Inc.	363,000	871	
	Wharf Real Estate Investment Co. Ltd.		1,914,283	6,696	*	Shangri-La Asia Ltd.	1,362,928	870	
	MTR Corp. Ltd.		1,788,686	6,686	*	NagaCorp Ltd.	1,880,441	808	
3	WH Group Ltd.		9,759,040	5,828		CITIC Telecom International Holdings Ltd.	2,071,470	790	
*,3	Samsonite International SA		1,629,797	5,048		DFI Retail Group Holdings Ltd.	366,101	781	
3	ESR Group Ltd.		3,467,841	4,456	*	Haitong International Securities Group Ltd.	4,224,663	762	
	Hongkong Land Holdings Ltd.		1,356,447	4,302		Champion REIT	2,354,900	744	
	Sino Land Co. Ltd.		4,216,443	4,209	*	Melco International Development Ltd.	944,274	660	
	Henderson Land Development Co. Ltd.		1,594,190	4,171		United Laboratories International Holdings Ltd.	613,873	627	
3	Budweiser Brewing Co. APAC Ltd.		2,123,600	4,036	*,3	Sirnaomics Ltd.	97,350	598	
	PRADA SpA		630,904	3,801		Stella International Holdings Ltd.	506,500	572	
	CK Infrastructure Holdings Ltd.		725,313	3,362		Dah Sing Financial Holdings Ltd.	250,660	567	
	ASMP T Ltd.		390,136	3,304		Cafe de Coral Holdings Ltd.	442,447	557	
	New World Development Co. Ltd.		1,730,539	3,176		China Travel International Investment Hong Kong Ltd.	3,122,268	555	
	Chow Tai Fook Jewellery Group Ltd.		2,176,018	3,073		Johnson Electric Holdings Ltd.	430,519	534	
	Wharf Holdings Ltd.		1,194,283	3,030	*,2	Vobile Group Ltd.	1,864,000	480	
	Hang Lung Properties Ltd.		2,223,841	2,923	*,2	Theme International Holdings Ltd.	6,320,000	469	
	Xinyi Glass Holdings Ltd.		2,533,640	2,911					
	PCCW Ltd.		5,228,133	2,559					
	Swire Pacific Ltd. Class B		2,450,686	2,516					
	Swire Properties Ltd.		1,294,435	2,506					
	SITC International Holdings Co. Ltd.		1,600,586	2,466					

Pacific Stock Index Fund

	Shares	Market Value-		Shares	Market Value-
		(\$000)			(\$000)
Murata Manufacturing Co. Ltd.	2,081,337	35,652	Shionogi & Co. Ltd.	328,007	15,274
Seven & i Holdings Co. Ltd.	953,849	34,948	Bandai Namco Holdings Inc.	727,529	15,073
Japan Tobacco Inc.	1,466,869	34,147	Toyota Tsusho Corp.	276,307	14,710
Denso Corp.	2,175,012	32,117	Toyota Industries Corp.	198,372	14,702
SMC Corp.	68,829	31,783	Nippon Yusen KK	597,477	14,619
FANUC Corp.	1,181,640	29,324	Nomura Holdings Inc.	3,743,014	14,461
Fujitsu Ltd.	220,382	28,550	Resona Holdings Inc.	2,638,413	14,098
Astellas Pharma Inc.	2,229,901	28,208	Nomura Research Institute Ltd.	532,639	13,982
Canon Inc.	1,177,411	27,835	Shimano Inc.	94,633	13,618
Marubeni Corp.	1,893,343	27,684	Sekisui House Ltd.	674,425	13,207
Mitsubishi Electric Corp.	2,409,114	27,624	Subaru Corp.	750,548	12,992
Sumitomo Corp.	1,357,001	26,675	Kikkoman Corp.	226,799	12,904
ORIX Corp.	1,455,311	26,467	Kirin Holdings Co. Ltd.	917,801	12,898
Bridgestone Corp.	694,028	26,266	ENEOS Holdings Inc.	3,468,559	12,852
Komatsu Ltd.	1,133,237	26,038	Japan Exchange Group Inc.	645,384	12,762
Central Japan Railway Co.	1,121,360	25,240	Obic Co. Ltd.	82,888	12,252
Dai-ichi Life Holdings Inc.	1,164,795	24,606	Sumitomo Realty & Development Co. Ltd.	487,720	12,239
FUJIFILM Holdings Corp.	438,587	23,990	Kansai Electric Power Co. Inc.	901,716	11,545
Mitsui Fudosan Co. Ltd.	1,104,960	23,950	Tokyo Gas Co. Ltd.	505,734	11,357
Chugai Pharmaceutical Co. Ltd.	805,138	23,878	Nitto Denko Corp.	175,347	11,346
Advantest Corp.	912,396	23,502	Sysmex Corp.	234,811	11,248
Nidec Corp.	640,466	23,493	T&D Holdings Inc.	615,755	10,985
Panasonic Holdings Corp.	2,642,735	23,186	West Japan Railway Co.	284,557	10,846
East Japan Railway Co.	446,045	23,166	Mitsui OSK Lines Ltd.	413,595	10,678
Japan Post Holdings Co. Ltd.	2,577,721	22,816	Chubu Electric Power Co. Inc.	864,802	10,450
Terumo Corp.	802,632	21,959	Yaskawa Electric Corp.	319,020	10,443
Daiwa House Industry Co. Ltd.	796,470	21,907	Daiwa Securities Group Inc.	1,762,076	10,161
Nippon Steel Corp.	1,009,516	21,774	Nitori Holdings Co. Ltd.	92,837	10,054
Asahi Group Holdings Ltd.	601,054	21,740	Sumitomo Electric Industries Ltd.	931,603	9,780
Suzuki Motor Corp.	559,647	21,721	2JFE Holdings Inc.	699,804	9,750
Ajinomoto Co. Inc.	570,834	20,848	NTT Data Group Corp.	783,057	9,655
Kao Corp.	560,925	20,465	Pan Pacific International Holdings Corp.	495,208	9,590
Olympus Corp.	1,529,020	20,421	Asahi Kasei Corp.	1,528,516	9,397
MS&AD Insurance Group Holdings Inc.	556,968	20,408	Kawasaki Kisen Kaisha Ltd.	271,942	9,325
Otsuka Holdings Co. Ltd.	595,421	20,034	Yamaha Motor Co. Ltd.	376,344	9,197
* Renesas Electronics Corp.	1,482,863	19,478	Osaka Gas Co. Ltd.	487,665	9,196
Aeon Co. Ltd.	879,738	18,509	Nissan Motor Co. Ltd.	2,388,430	9,191
Disco Corp.	103,613	18,298	Toray Industries Inc.	1,884,178	9,115
Kyocera Corp.	371,092	18,292	Ono Pharmaceutical Co. Ltd.	521,101	8,999
Mitsubishi Heavy Industries Ltd.	353,739	18,219	Mitsubishi Chemical Group Corp.	1,582,946	8,957
Kubota Corp.	1,327,205	17,850	Nexon Co. Ltd.	486,214	8,922
Mitsubishi Estate Co. Ltd.	1,363,759	17,457	Kajima Corp.	526,642	8,704
Eisai Co. Ltd.	327,534	17,352	Daito Trust Construction Co. Ltd.	80,522	8,637
Inpex Corp.	1,159,732	16,829	Hankyu Hanshin Holdings Inc.	269,435	8,477
TDK Corp.	445,781	16,679	Nippon Paint Holdings Co. Ltd.	1,260,949	8,477
Sompo Holdings Inc.	383,220	16,601	Tokyu Corp.	732,401	8,268
Japan Post Bank Co. Ltd.	1,790,614	16,598	Sumitomo Metal Mining Co. Ltd.	293,563	8,247
Sumitomo Mitsui Trust Holdings Inc.	439,236	16,470	LY Corp.	3,221,788	8,214
Secom Co. Ltd.	235,397	16,349	* Tokyo Electric Power Co. Holdings Inc.	1,936,007	8,193
Unicharm Corp.	478,534	16,260	M3 Inc.	526,588	8,110
Lasertec Corp.	93,846	15,502	Omron Corp.	225,989	8,097
NEC Corp.	318,659	15,344			
Shiseido Co. Ltd.	482,438	15,301			

Pacific Stock Index Fund

			Market Value-				Market Value-
			Shares	(\$000)			
			Shares	(\$000)			
	Dai Nippon Printing Co. Ltd.	308,080	8,037		Fukuoka Financial Group Inc.	201,226	5,319
	MINEBEA MITSUMI Inc.	508,599	7,974		Mitsui Chemicals Inc.	209,488	5,280
	Shimadzu Corp.	334,440	7,908		Mitsubishi HC Capital Inc. (XTKS)	792,129	5,222
	MatsukiyoCocokara & Co.	448,947	7,875		MISUMI Group Inc.	340,211	5,150
	Makita Corp.	303,415	7,842		GLP J-Reit	5,736	5,137
	2 MEIJI Holdings Co. Ltd.	317,698	7,820		Toyo Suisan Kaisha Ltd.	110,875	5,115
	TOPPAN Holdings Inc.	330,272	7,617		Shizuoka Financial Group Inc.	600,899	5,110
	AGC Inc.	223,324	7,597		Rakuten Group Inc.	1,371,865	5,074
	2 Nippon Building Fund Inc.	1,887	7,582		Kyoto Financial Group Inc.	89,035	5,048
	Yakult Honsha Co. Ltd.	320,860	7,561		Otsuka Corp.	125,174	5,019
	Aisin Corp.	214,252	7,463		Ebara Corp.	113,030	5,005
	Dentsu Group Inc.	256,573	7,452		Yamaha Corp.	186,861	4,991
	SG Holdings Co. Ltd.	521,500	7,392		Kyowa Kirin Co. Ltd.	310,502	4,870
	Taisei Corp.	215,790	7,318		Isetan Mitsukoshi Holdings Ltd.	430,013	4,851
	Nissin Foods Holdings Co. Ltd.	82,925	7,215		Kuraray Co. Ltd.	422,967	4,839
	Isuzu Motors Ltd.	645,554	7,198		Nisshin Seifun Group Inc.	319,605	4,821
	Obayashi Corp.	831,629	7,124		Kobe Steel Ltd.	405,506	4,794
	Capcom Co. Ltd.	219,536	7,067		Toho Co. Ltd.	140,199	4,790
	Mazda Motor Corp.	707,932	6,843		Sumitomo Chemical Co. Ltd.	1,858,630	4,724
	Asics Corp.	212,305	6,725		Oji Holdings Corp.	1,103,709	4,720
	Yamato Holdings Co. Ltd.	402,700	6,707		Hulic Co. Ltd.	511,641	4,691
	Nissan Chemical Corp.	161,842	6,601		Suntory Beverage & Food Ltd.	155,814	4,689
	Rohm Co. Ltd.	410,076	6,570		Daiwa House REIT Investment Corp.	2,642	4,676
	Keisei Electric Railway Co. Ltd.	172,752	6,508		Shimizu Corp.	655,048	4,662
	SBI Holdings Inc.	297,272	6,396		SCREEN Holdings Co. Ltd.	98,634	4,586
	Idemitsu Kosan Co. Ltd.	280,222	6,362		Azbil Corp.	154,196	4,556
	Concordia Financial Group Ltd.	1,353,633	6,290		Brother Industries Ltd.	288,657	4,503
	Kintetsu Group Holdings Co. Ltd.	223,454	6,287		Japan Post Insurance Co. Ltd.	233,276	4,492
	Zensho Holdings Co. Ltd.	118,170	6,211		Hirose Electric Co. Ltd.	39,511	4,477
	Nomura Real Estate Master Fund Inc.	5,539	6,112		Hoshizaki Corp.	138,312	4,467
	TIS Inc.	284,375	6,090		Nippon Sanso Holdings Corp.	175,532	4,427
	Japan Real Estate Investment Corp.	1,637	6,080		Seiko Epson Corp.	318,613	4,423
	Konami Group Corp.	117,006	6,061		USS Co. Ltd.	250,157	4,372
	Daifuku Co. Ltd.	363,992	6,014		TOTO Ltd.	180,466	4,351
	Tobu Railway Co. Ltd.	247,399	5,955		Tokyu Fudosan Holdings Corp.	742,619	4,327
	Fuji Electric Co. Ltd.	155,400	5,917	2	Kobe Bussan Co. Ltd.	174,000	4,306
	Hamamatsu Photonics KK	157,239	5,840		NIPPON EXPRESS HOLDINGS Inc.	83,651	4,299
	Sojitz Corp.	280,353	5,822		Socionext Inc.	43,440	4,237
	JSR Corp.	215,868	5,778		Koito Manufacturing Co. Ltd.	279,742	4,191
	Ricoh Co. Ltd.	706,904	5,730		Keio Corp.	141,125	4,188
	Ibiden Co. Ltd.	134,179	5,721		McDonald's Holdings Co. Japan Ltd.	107,300	4,175
	Rohto Pharmaceutical Co. Ltd.	241,694	5,639		BayCurrent Consulting Inc.	166,170	4,172
	Chiba Bank Ltd.	745,366	5,552		Tosoh Corp.	340,373	4,168
	Yokogawa Electric Corp.	304,164	5,522		Ryohin Keikaku Co. Ltd.	290,900	4,101
	Japan Metropolitan Fund Investment	8,554	5,520		Sumitomo Forestry Co. Ltd.	173,486	4,096
	Sekisui Chemical Co. Ltd.	401,460	5,499		Kurita Water Industries Ltd.	134,564	4,089
	Odakyu Electric Railway Co. Ltd.	386,056	5,496		Kawasaki Heavy Industries Ltd.	184,455	4,071
	Nippon Prologis REIT Inc.	3,065	5,454				
	Niterra Co. Ltd.	240,687	5,387				
	Trend Micro Inc.	141,722	5,341				
	SUMCO Corp.	412,752	5,334				

Pacific Stock Index Fund

			Market Value-				Market Value-
			Shares (\$000)				Shares (\$000)
*	Skylark Holdings Co. Ltd.	274,767	4,054		Lion Corp.	310,121	2,976
	Asahi Intecc Co. Ltd.	240,352	4,039		Yokohama Rubber Co. Ltd.	160,812	2,972
	Kyushu Railway Co.	197,370	4,035		Iwatani Corp.	61,911	2,961
	Haseko Corp.	320,291	3,942		Mitsubishi Gas Chemical Co. Inc.	219,090	2,961
	Hikari Tsushin Inc.	26,895	3,880		Toyo Seikan Group Holdings Ltd.	175,631	2,953
	NGK Insulators Ltd.	315,705	3,857		Open House Group Co. Ltd.	89,524	2,951
*	ANA Holdings Inc.	194,801	3,824		Kyushu Financial Group Inc.	467,291	2,945
	Amada Co. Ltd.	391,269	3,795		Japan Airport Terminal Co. Ltd.	66,483	2,924
	Orix JREIT Inc.	3,273	3,762		Lawson Inc.	60,071	2,903
	Mebuki Financial Group Inc.	1,237,070	3,745		INFRONEER Holdings Inc.	274,195	2,892
	NH Foods Ltd.	124,160	3,725		J Front Retailing Co. Ltd.	303,038	2,889
	Cosmo Energy Holdings Co. Ltd.	101,209	3,702	*	Mercari Inc.	143,723	2,884
*	Kyushu Electric Power Co. Inc.	574,278	3,669		Oracle Corp. Japan	40,517	2,874
	Tohoku Electric Power Co. Inc.	583,040	3,641		Nichirei Corp.	130,901	2,833
	United Urban Investment Corp.	3,607	3,636		NSK Ltd.	520,910	2,804
	Marui Group Co. Ltd.	227,658	3,600		COMSYS Holdings Corp.	135,291	2,783
	Santen Pharmaceutical Co. Ltd.	413,007	3,582		Goldwin Inc.	44,032	2,781
	Nikon Corp.	376,404	3,574		Air Water Inc.	217,369	2,741
	Resonac Holdings Corp.	220,166	3,569		CyberAgent Inc.	519,012	2,725
	Lixil Corp.	325,102	3,565		Sapporo Holdings Ltd.	77,108	2,715
	Advance Residence Investment Corp.	1,578	3,431		Hisamitsu Pharmaceutical Co. Inc.	84,503	2,695
	Kansai Paint Co. Ltd.	231,786	3,392		SCSK Corp.	157,515	2,689
	Nagoya Railroad Co. Ltd.	240,850	3,372		Shimamura Co. Ltd.	27,151	2,680
	Taiyo Yuden Co. Ltd.	150,381	3,371		Suzuken Co. Ltd.	86,993	2,665
	Japan Airlines Co. Ltd.	182,441	3,354		Keikyu Corp.	314,004	2,662
	Hitachi Construction Machinery Co. Ltd.	129,437	3,344		THK Co. Ltd.	148,199	2,649
	Tsuruha Holdings Inc.	45,231	3,323		EXEO Group Inc.	126,884	2,635
	Sanwa Holdings Corp.	243,574	3,286	2	Sekisui House REIT Inc.	5,002	2,634
	Persol Holdings Co. Ltd.	2,180,110	3,269		Japan Prime Realty Investment Corp.	1,124	2,633
	Tokyo Tatemono Co. Ltd.	243,239	3,230		Shinko Electric Industries Co. Ltd.	81,693	2,623
	Square Enix Holdings Co. Ltd.	97,154	3,228		Iida Group Holdings Co. Ltd.	168,638	2,618
	JGC Holdings Corp.	261,714	3,224		TechnoPro Holdings Inc.	131,723	2,610
	NOF Corp.	81,672	3,222		Nippon Shinyaku Co. Ltd.	64,160	2,602
	Alfresa Holdings Corp.	202,700	3,211		Daicel Corp.	302,379	2,571
	Invincible Investment Corp.	8,332	3,204		Nankai Electric Railway Co. Ltd.	133,990	2,566
	Electric Power Development Co. Ltd.	205,808	3,155		Tokyo Ohka Kogyo Co. Ltd.	44,316	2,561
	Sumitomo Heavy Industries Ltd.	136,803	3,131		ZOZO Inc.	133,068	2,530
	Kobayashi Pharmaceutical Co. Ltd.	75,614	3,122		Mitsubishi Materials Corp.	156,968	2,522
	Yamazaki Baking Co. Ltd.	146,641	3,105		Mitsubishi Motors Corp.	771,491	2,520
	Nomura Real Estate Holdings Inc.	132,720	3,100		Japan Hotel REIT Investment Corp.	5,530	2,514
	Medipal Holdings Corp.	184,251	3,098	*	SHIFT Inc.	13,700	2,486
	Hachijuni Bank Ltd.	543,506	3,095		Seibu Holdings Inc.	253,304	2,473
	Sega Sammy Holdings Inc.	195,567	3,059		Taiheiyo Cement Corp.	143,436	2,458
2	Aozora Bank Ltd.	149,321	3,046		Hakuhodo DY Holdings Inc.	301,143	2,444
	Stanley Electric Co. Ltd.	188,949	3,022		Yamaguchi Financial Group Inc.	266,304	2,444
	Credit Saison Co. Ltd.	201,125	3,015		Horiba Ltd.	48,220	2,438
	Toshiba Corp.	99,187	3,015		Kamigumi Co. Ltd.	120,185	2,438
	Tokyo Century Corp.	78,083	3,008		Sohgo Security Services Co. Ltd.	416,145	2,437
	IHI Corp.	156,665	3,007				
	Sanrio Co. Ltd.	70,176	2,988				
	Keihan Holdings Co. Ltd.	121,843	2,980				

Pacific Stock Index Fund

			Market Value-				Market Value-
			Shares (\$000)				Shares (\$000)
	Nabtesco Corp.	137,521	2,436		Welcia Holdings Co. Ltd.	122,064	2,023
	Seino Holdings Co. Ltd.	167,310	2,434		Japan Logistics Fund Inc.	1,084	2,008
	Activia Properties Inc.	897	2,427		ADEKA Corp.	120,038	2,007
	Hirogin Holdings Inc.	379,426	2,413		Zenkoku Hosho Co. Ltd.	62,765	2,007
	Nifco Inc.	102,810	2,411		Nippon Electric Glass Co. Ltd.	99,364	1,987
	Coca-Cola Bottlers Japan Holdings Inc.	179,299	2,404		Yamato Kogyo Co. Ltd.	41,454	1,986
	Iyogin Holdings Inc.	333,025	2,397	2	Mitsui Fudosan Logistics Park Inc.	657	1,986
	Fujikura Ltd.	332,922	2,391		Kenedix Office Investment Corp.	1,904	1,986
	Rinnai Corp.	129,208	2,373		House Foods Group Inc.	91,854	1,940
	Gunma Bank Ltd.	488,172	2,359		Nippon Gas Co. Ltd.	128,351	1,929
	JTEKT Corp.	284,010	2,342		Daiwa Securities Living Investments Corp.	2,601	1,923
	Miura Co. Ltd.	120,643	2,339		77 Bank Ltd.	86,170	1,921
	Kose Corp.	35,166	2,330		Denka Co. Ltd.	106,171	1,918
	Nippon Accommodations Fund Inc.	578	2,329		Toho Gas Co. Ltd.	111,082	1,913
	Chugoku Electric Power Co. Inc.	370,767	2,318		Mabuchi Motor Co. Ltd.	66,661	1,904
	Koei Tecmo Holdings Co. Ltd.	177,486	2,318		Maruichi Steel Tube Ltd.	76,627	1,902
	Yamada Holdings Co. Ltd.	730,273	2,310		Mitsubishi Logistics Corp.	72,500	1,897
	Macnica Holdings Inc.	56,859	2,310		Nakanishi Inc.	86,234	1,894
	MonotaRO Co. Ltd.	288,216	2,303		Kaneka Corp.	77,130	1,888
	LaSalle Logiport REIT	2,337	2,292		Toyo Tire Corp.	127,030	1,887
	Sundrug Co. Ltd.	84,193	2,289		Yoshinoya Holdings Co. Ltd.	80,502	1,881
	Kinden Corp.	150,721	2,283		Hokuhoku Financial Group Inc.	160,205	1,870
	Ito En Ltd.	70,234	2,282		Nippon Kayaku Co. Ltd.	217,218	1,866
	Cosmos Pharmaceutical Corp.	21,926	2,282		Sankyu Inc.	61,668	1,857
	Sumitomo Rubber Industries Ltd.	224,445	2,277		Tokai Carbon Co. Ltd.	241,686	1,855
	Taisho Pharmaceutical Holdings Co. Ltd.	57,510	2,277		UBE Corp.	120,100	1,849
	SHO-BOND Holdings Co. Ltd.	56,586	2,229	*	Kenedix Residential Next Investment Corp.	1,323	1,848
	Nihon Kohden Corp.	93,751	2,214		Park24 Co. Ltd.	163,912	1,847
	Takashimaya Co. Ltd.	162,557	2,211		Toyoda Gosei Co. Ltd.	92,559	1,839
	Kewpie Corp.	127,274	2,209		Fuyo General Lease Co. Ltd.	22,411	1,822
	Sankyo Co. Ltd.	52,978	2,202		Fuji Soft Inc.	50,606	1,821
	Tokyo Seimitsu Co. Ltd.	46,821	2,189		Mori Hills REIT Investment Corp.	1,945	1,820
	Industrial & Infrastructure Fund Investment Corp.	2,401	2,158		Nissui Corp.	372,175	1,806
	Internet Initiative Japan Inc.	133,092	2,151		Sotetsu Holdings Inc.	102,138	1,803
	Kadokawa Corp.	111,388	2,146		Takara Holdings Inc.	215,279	1,794
	Teijin Ltd.	235,506	2,132		Sumitomo Bakelite Co. Ltd.	40,150	1,787
2	DMG Mori Co. Ltd.	128,124	2,119		Frontier Real Estate Investment Corp.	597	1,786
	Ulvac Inc.	61,475	2,114		Ezaki Glico Co. Ltd.	61,358	1,784
	Penta-Ocean Construction Co. Ltd.	355,975	2,093		Maruwa Co. Ltd.	10,162	1,783
	Food & Life Cos. Ltd.	123,968	2,089		Mitsui Mining & Smelting Co. Ltd.	68,645	1,782
	Alps Alpine Co. Ltd.	253,920	2,084		MEITEC Group Holdings Inc.	100,543	1,770
	Casio Computer Co. Ltd.	259,960	2,083		Comforia Residential REIT Inc.	832	1,766
	BIPROGY Inc.	83,199	2,075		Dowa Holdings Co. Ltd.	57,329	1,753
	Nagase & Co. Ltd.	135,985	2,060		Daido Steel Co. Ltd.	44,445	1,744
	Nishi-Nippon Financial Holdings Inc.	171,442	2,048		K's Holdings Corp.	186,760	1,738
	Daiwabo Holdings Co. Ltd.	107,680	2,047		Morinaga Milk Industry Co. Ltd.	44,413	1,732
	GMO Payment Gateway Inc.	51,192	2,045		Amano Corp.	84,580	1,728
	Fujitec Co. Ltd.	94,040	2,042		Rengo Co. Ltd.	257,226	1,703
	AEON REIT Investment Corp.	2,141	2,038		Sugi Holdings Co. Ltd.	42,031	1,701
	Kagome Co. Ltd.	97,734	2,033		Chugin Financial Group Inc.	212,101	1,691

Pacific Stock Index Fund

			Market Value-				Market Value-	
			Shares (\$000)				Shares (\$000)	
*2	Calbee Inc.	87,550	1,682	*	Fujimi Inc.	70,430	1,406	
	Morinaga & Co. Ltd.	46,610	1,681		Money Forward Inc.	55,601	1,404	
	Mizuho Leasing Co. Ltd.	52,066	1,656		Canon Marketing Japan Inc.	58,389	1,400	
	Seven Bank Ltd.	834,472	1,652		Tokyu REIT Inc.	1,171	1,397	
	Kokuyo Co. Ltd.	105,407	1,634		TS Tech Co. Ltd.	124,522	1,395	
	Aeon Mall Co. Ltd.	143,401	1,631		Hanwa Co. Ltd.	46,229	1,393	
	Ushio Inc.	132,937	1,621		Pigeon Corp.	130,795	1,389	
	NOK Corp.	135,929	1,611		Itochu Techno-Solutions Corp.	48,300	1,385	
	Toda Corp.	288,820	1,604		Yaoko Co. Ltd.	26,801	1,380	
	Konica Minolta Inc.	569,441	1,595		Mirait One Corp.	103,738	1,375	
	OBIC Business Consultants Co. Ltd.	37,006	1,590		Toyota Boshoku Corp.	79,026	1,374	
	Sharp Corp.	254,215	1,589		Kanematsu Corp.	100,914	1,364	
	DIC Corp.	100,019	1,577		Izumi Co. Ltd.	53,515	1,353	
	Hulic REIT Inc.	1,546	1,577		Descente Ltd.	48,488	1,352	
	Tsumura & Co.	88,065	1,576		2	Japan Excellent Inc.	1,534	1,346
	Kotobuki Spirits Co. Ltd.	118,065	1,568		Kenedix Retail REIT Corp.	766	1,340	
	Shiga Bank Ltd.	58,964	1,559		Japan Steel Works Ltd.	82,281	1,335	
	NSD Co. Ltd.	89,452	1,556		Nikkon Holdings Co. Ltd.	62,853	1,334	
	NET One Systems Co. Ltd.	101,612	1,551		Tokuyama Corp.	87,982	1,334	
	2	Fuji Corp.	102,736		1,547	Kusuri no Aoki Holdings Co. Ltd.	20,326	1,332
Citizen Watch Co. Ltd.		264,781	1,544	Anritsu Corp.	178,653	1,330		
Sawai Group Holdings Co. Ltd.		48,248	1,538	2	Hokuetsu Corp.	173,356	1,330	
Daiseki Co. Ltd.		55,584	1,535	Fancl Corp.	87,868	1,314		
Mitsubishi Estate Logistics REIT Investment Corp.		610	1,535	Bic Camera Inc.	173,493	1,314		
GS Yuasa Corp.		94,438	1,524	Toridoll Holdings Corp.	54,200	1,312		
Nishi-Nippon Railroad Co. Ltd.		94,247	1,523	Okumura Corp.	42,585	1,303		
Kakaku.com Inc.		157,469	1,519	Harmonic Drive Systems Inc.	60,120	1,302		
Mori Trust REIT Inc.		3,110	1,516	Fujitsu General Ltd.	73,040	1,299		
ABC-Mart Inc.		97,698	1,513	AEON Financial Service Co. Ltd.	157,031	1,294		
Pilot Corp.		44,584	1,513	Shikoku Electric Power Co. Inc.	189,325	1,293		
Zeon Corp.		182,514	1,509	Toagosei Co. Ltd.	140,614	1,290		
NHK Spring Co. Ltd.		212,841	1,506	Dexerials Corp.	56,480	1,288		
Osaka Soda Co. Ltd.		25,619	1,505	Relo Group Inc.	129,216	1,281		
Ship Healthcare Holdings Inc.		97,410	1,504	Sangetsu Corp.	67,505	1,269		
Aica Kogyo Co. Ltd.		65,355	1,502	2	Kureha Corp.	21,326	1,267	
Nichias Corp.		75,339	1,495	Hoshino Resorts REIT Inc.	320	1,259		
Workman Co. Ltd.		57,781	1,489	NIPPON REIT Investment Corp.	536	1,238		
Takasago Thermal Engineering Co. Ltd.		75,298	1,487	Heiwa Real Estate REIT Inc.	1,322	1,236		
Wacoal Holdings Corp.		65,067	1,487	Okamura Corp.	86,723	1,235		
Jeol Ltd.	52,224	1,474	Furukawa Electric Co. Ltd.	81,873	1,227			
2	Nihon M&A Center Holdings Inc.	322,724	1,474	PALTAC Corp.	37,852	1,227		
	Toho Holdings Co. Ltd.	65,360	1,473	San-In Godo Bank Ltd.	177,898	1,225		
	Daiwa Office Investment Corp.	334	1,461	Saizeriya Co. Ltd.	29,981	1,218		
	Kyudenko Corp.	48,818	1,458	Sanken Electric Co. Ltd.	24,496	1,218		
	Hazama Ando Corp.	188,259	1,457	Japan Petroleum Exploration Co. Ltd.	35,537	1,217		
	Rakus Co. Ltd.	116,601	1,452	Mitsui High-Tec Inc.	28,788	1,216		
	Tomy Co. Ltd.	105,186	1,451	H.U. Group Holdings Inc.	70,642	1,187		
	Nippon Shokubai Co. Ltd.	38,852	1,443	Japan Elevator Service Holdings Co. Ltd.	89,600	1,187		
	OKUMA Corp.	35,040	1,443	Nippon Soda Co. Ltd.	33,072	1,186		
	Daiichikosho Co. Ltd.	97,514	1,441	Kyoritsu Maintenance Co. Ltd.	30,488	1,166		
	Inaba Denki Sangyo Co. Ltd.	68,760	1,434	Takeuchi Manufacturing Co. Ltd.	40,841	1,165		
	Colowide Co. Ltd.	92,037	1,433	Nisshinbo Holdings Inc.	160,711	1,162		
	NTT UD REIT Investment Corp.	1,738	1,433	Topcon Corp.	125,814	1,147		
	Daishi Hokuetsu Financial Group Inc.	53,948	1,409					

Pacific Stock Index Fund

			Market Value-				Market Value-
			Shares (\$000)				Shares (\$000)
	Kandenko Co. Ltd.	123,114	1,141		Heiwa Real Estate Co. Ltd.	37,635	963
	OSG Corp.	99,697	1,138		Global One Real Estate Investment Corp.	1,266	960
	DeNA Co. Ltd.	116,335	1,136		CKD Corp.	75,945	955
	ARE Holdings Inc.	89,716	1,136		Japan Securities Finance Co. Ltd.	95,681	953
	Resorttrust Inc.	78,594	1,131		Outsourcing Inc.	127,530	948
	NEC Networks & System Integration Corp.	83,385	1,129		Ain Holdings Inc.	33,507	947
	Okasan Securities Group Inc.	249,356	1,128		Ryosan Co. Ltd.	29,978	945
	Glory Ltd.	60,343	1,125		Lintec Corp.	56,867	940
	Taikisha Ltd.	38,667	1,125		Senko Group Holdings Co. Ltd.	135,910	936
	H2O Retailing Corp.	103,900	1,113	*	Atom Corp.	155,051	930
	GMO internet group Inc.	75,912	1,106		DTS Corp.	45,112	927
	Tadano Ltd.	147,066	1,106		Aichi Financial Group Inc.	58,743	925
	Acom Co. Ltd.	469,926	1,104		Toei Co. Ltd.	7,868	924
	Duskin Co. Ltd.	49,995	1,090		Hyakugo Bank Ltd.	244,038	923
	SMS Co. Ltd.	68,668	1,090		As One Corp.	28,784	917
	Towa Corp.	31,738	1,089		Information Services International-Dentsu Ltd.	26,892	913
	Juroku Financial Group Inc.	40,237	1,084		Suruga Bank Ltd.	213,583	913
	Benesse Holdings Inc.	91,318	1,080		Hokkaido Electric Power Co. Inc.	215,470	906
	Tsubakimoto Chain Co.	42,344	1,070		Nihon Parkerizing Co. Ltd.	124,351	902
	Hitachi Zosen Corp.	204,834	1,069		Tokyo Kiraboshi Financial Group Inc.	30,565	902
	Nipro Corp.	139,948	1,066		Monogatari Corp.	33,226	900
	Ferrotec Holdings Corp.	60,541	1,064		DCM Holdings Co. Ltd.	114,562	895
	NS Solutions Corp.	36,548	1,061		Nippn Corp.	58,263	887
	Tokai Rika Co. Ltd.	67,470	1,059		Sumitomo Osaka Cement Co. Ltd.	38,026	885
	FP Corp.	54,786	1,055		Seria Co. Ltd.	63,857	885
*	Nippon Paper Industries Co. Ltd.	120,309	1,047		Daio Paper Corp.	107,466	883
	Makino Milling Machine Co. Ltd.	24,913	1,040	2	Kumiai Chemical Industry Co. Ltd.	121,037	882
	Mani Inc.	76,215	1,037		Rorze Corp.	11,756	875
	Itoham Yonekyu Holdings Inc.	37,527	1,037		Nippon Light Metal Holdings Co. Ltd.	79,534	872
	Kaken Pharmaceutical Co. Ltd.	46,739	1,035		Meidensha Corp.	55,415	868
	Organo Corp.	31,372	1,034		Tokai Tokyo Financial Holdings Inc.	254,834	866
	Monex Group Inc.	234,418	1,031		Hokkoku Financial Holdings Inc.	25,784	853
	Inabata & Co. Ltd.	49,298	1,029		Round One Corp.	235,003	852
	Tokyo Steel Manufacturing Co. Ltd.	88,849	1,027		Aiful Corp.	337,142	849
	TOKAI Holdings Corp.	158,975	1,025		Royal Holdings Co. Ltd.	49,779	848
*	Hokuriku Electric Power Co.	206,442	1,024		Create Restaurants Holdings Inc.	121,576	843
	Fukuyama Transporting Co. Ltd.	37,445	1,023	2	CRE Logistics REIT Inc.	802	843
	Kumagai Gumi Co. Ltd.	40,637	1,018		Riken Keiki Co. Ltd.	20,520	841
	Sakata Seed Corp.	37,850	1,018	*	Sosei Group Corp.	90,600	838
	Jaccs Co. Ltd.	29,384	1,010		JVCKenwood Corp.	194,475	836
	North Pacific Bank Ltd.	387,193	997		Joyful Honda Co. Ltd.	70,614	829
	Pola Orbis Holdings Inc.	99,152	996		Open Up Group Inc.	66,774	828
	Fuji Oil Holdings Inc.	62,590	994		Max Co. Ltd.	48,718	822
	Fukuoka REIT Corp.	922	993	*	PeptiDream Inc.	112,330	819
	Heiwa Corp.	69,856	989		San-Ai Obbli Co. Ltd.	75,342	814
	NTN Corp.	553,917	987		Hankyu Hanshin REIT Inc.	864	812
	Japan Aviation Electronics Industry Ltd.	52,291	986		Paramount Bed Holdings Co. Ltd.	47,422	808
	Sumitomo Warehouse Co. Ltd.	60,736	972		Katitas Co. Ltd.	60,400	806
	Japan Material Co. Ltd.	69,136	971	*	Appier Group Inc.	97,900	806
*	Hino Motors Ltd.	332,956	969		Kiyo Bank Ltd.	77,900	804
2	EDION Corp.	97,157	969				
	Takuma Co. Ltd.	99,852	969				

Pacific Stock Index Fund

			Market Value-				Market Value-
			(\$000)				(\$000)
	Shares				Shares		
	Star Asia Investment Corp.	2,121	799		ARCLANDS Corp.	63,176	677
	TKC Corp.	34,164	797		Matsui Securities Co. Ltd.	134,723	670
	Nishimatsu Construction Co. Ltd.	33,021	795		Ryobi Ltd.	35,677	669
	Megmilk Snow Brand Co. Ltd.	49,106	791		UACJ Corp.	32,869	669
	Mixi Inc.	51,942	787		Nishimatsuya Chain Co. Ltd.	51,980	668
	C Uyemura & Co. Ltd.	14,400	782		Ariake Japan Co. Ltd.	21,117	668
	Kaga Electronics Co. Ltd.	19,518	781		Tokyo Electron Device Ltd.	26,016	668
	Kohnan Shoji Co. Ltd.	29,977	777		Shibaura Machine Co. Ltd.	26,893	666
	Ichigo Office REIT Investment Corp.	1,385	777	2	Toei Animation Co. Ltd.	7,350	662
	Autobacs Seven Co. Ltd.	75,314	775		Tri Chemical Laboratories Inc.	31,100	661
	Eizo Corp.	24,110	774		Adastria Co. Ltd.	31,372	658
	Fuji Kyuko Co. Ltd.	27,293	770		Mitsuboshi Belting Ltd.	22,801	658
	Kissei Pharmaceutical Co. Ltd.	36,252	767		Ichibanya Co. Ltd.	18,624	657
	Toyobo Co. Ltd.	114,292	767		Nitto Kogyo Corp.	28,677	655
	Arcs Co. Ltd.	40,041	765		KOMEDA Holdings Co. Ltd.	35,858	654
*	Medley Inc.	26,400	763		Starts Corp. Inc.	34,360	653
	Japan Wool Textile Co. Ltd.	83,200	756		Nojima Corp.	73,200	652
	Digital Garage Inc.	37,548	752		Komeri Co. Ltd.	31,370	650
	Shoei Co. Ltd.	56,300	750		Fuji Seal International Inc.	58,303	649
*	Sansan Inc.	94,185	748		Kato Sangyo Co. Ltd.	23,099	649
	Daihen Corp.	23,607	744		SKY Perfect JSAT Holdings Inc.	140,130	649
	Senshu Ikeda Holdings Inc.	316,764	744		AZ-COM Maruwa Holdings Inc.	47,188	648
	KYB Corp.	25,127	742		Fujimori Kogyo Co. Ltd.	25,630	647
	Shochiku Co. Ltd.	11,656	742		Sumitomo Pharma Co. Ltd.	211,562	646
2	Seiren Co. Ltd.	49,782	738	2	SAMTY Co. Ltd.	39,300	646
	Bank of Nagoya Ltd.	18,218	735		Wacom Co. Ltd.	187,031	645
	Nisshin Oillio Group Ltd.	26,190	731		Toshiba TEC Corp.	29,687	645
	JAFCO Group Co. Ltd.	67,765	730		PAL GROUP Holdings Co. Ltd.	49,804	644
	Mitsui-Soko Holdings Co. Ltd.	25,500	726		MOS Food Services Inc.	29,486	643
	Valor Holdings Co. Ltd.	46,325	725		Financial Partners Group Co. Ltd.	67,618	642
	Yodogawa Steel Works Ltd.	30,970	725		Daiei Kankyo Co. Ltd.	46,400	641
	Justsystems Corp.	40,242	717		San-A Co. Ltd.	20,616	639
	Trusco Nakayama Corp.	47,418	716		ASKUL Corp.	48,910	638
	Nitto Boseki Co. Ltd.	31,769	715		Infomart Corp.	265,932	638
	Maruha Nichiro Corp.	41,632	713		Micronics Japan Co. Ltd.	41,847	634
	Nichiha Corp.	36,068	712		Mizuno Corp.	21,615	634
	Menicon Co. Ltd.	61,284	710		Idec Corp.	35,279	633
	Mirai Corp.	2,351	710		Yamae Group Holdings Co. Ltd.	26,500	633
2	SOSiLA Logistics REIT Inc.	893	707	2	West Holdings Corp.	28,614	631
	Iino Kaiun Kaisha Ltd.	98,395	706		Ogaki Kyoritsu Bank Ltd.	45,119	630
	Ai Holdings Corp.	45,636	706		Hiday Hidaka Corp.	34,349	628
	JMDC Inc.	25,200	706		Advance Logistics Investment Corp.	766	624
	Musashino Bank Ltd.	37,351	704		Transcosmos Inc.	30,577	623
	KH Neochem Co. Ltd.	46,037	697		Hyakujushi Bank Ltd.	32,678	622
	Toyo Ink SC Holdings Co. Ltd.	40,822	693		Gunze Ltd.	20,722	621
	Sanki Engineering Co. Ltd.	59,398	690		Takara Standard Co. Ltd.	50,881	618
	Toyo Construction Co. Ltd.	84,370	688		Yamazen Corp.	76,192	617
	Hosiden Corp.	58,434	687	*	Leopalace21 Corp.	286,476	616
	Mochida Pharmaceutical Co. Ltd.	30,980	683		Ok Electric Industry Co. Ltd.	102,010	615
	Nanto Bank Ltd.	37,921	683		Taiyo Holdings Co. Ltd.	37,740	615
	Noritake Co. Ltd.	17,540	683		Nextage Co. Ltd.	44,500	615
	Awa Bank Ltd.	41,023	682		Fuso Chemical Co. Ltd.	22,612	614
	Raito Kogyo Co. Ltd.	52,688	682		Kitz Corp.	90,388	611
	TBS Holdings Inc.	41,737	680				

Pacific Stock Index Fund

			Market Value-				Market Value-
			(\$000)				(\$000)
	Shares			Shares			
	Mitsubishi Pencil Co. Ltd.	49,492	610	S Foods Inc.	25,436	538	
	Toyo Tanso Co. Ltd.	18,035	610	Topre Corp.	49,712	536	
	Okinawa Cellular Telephone Co.	28,756	608	I'll Inc.	21,900	535	
	Mitsubishi Logisnext Co. Ltd.	77,361	607	MCJ Co. Ltd.	74,208	534	
	Noritsu Koki Co. Ltd.	28,605	606	Create SD Holdings Co. Ltd.	24,899	534	
	Totetsu Kogyo Co. Ltd.	30,970	604	Aoyama Trading Co. Ltd.	53,182	533	
	Kanamoto Co. Ltd.	37,175	603	Uchida Yoko Co. Ltd.	11,559	532	
	Nichicon Corp.	72,014	602	Systema Corp.	311,620	531	
	Keiyo Bank Ltd.	131,553	597	Nishio Holdings Co. Ltd.	23,933	530	
	Sakata INX Corp.	71,306	596	Raiznext Corp.	56,423	528	
	Takara Bio Inc.	66,986	591	One REIT Inc.	305	528	
	Taihei Dengyo Kaisha Ltd.	22,530	590	Nomura Co. Ltd.	91,540	527	
	Simplex Holdings Inc.	35,100	590	Procrea Holdings Inc.	40,610	525	
	Shinmaywa Industries Ltd.	73,729	588	SBI Sumishin Net Bank Ltd.	49,800	524	
	Ricoh Leasing Co. Ltd.	19,537	584	Star Micronics Co. Ltd.	43,443	522	
	Noevir Holdings Co. Ltd.	16,627	583	Zojirushi Corp.	50,698	522	
	Showa Sangyo Co. Ltd.	28,986	580	KeePer Technical Laboratory Co. Ltd.	13,826	521	
	Funai Soken Holdings Inc.	35,256	579	Token Corp.	9,866	518	
	TOMONY Holdings Inc.	171,808	579	Okamoto Industries Inc.	14,929	516	
	Japan Lifeline Co. Ltd.	75,708	577	Prima Meat Packers Ltd.	33,765	514	
	Heiwado Co. Ltd.	34,762	569	Meiko Electronics Co. Ltd.	24,718	513	
	Milbon Co. Ltd.	21,514	569	Amvis Holdings Inc.	29,991	512	
	Nomura Micro Science Co. Ltd.	11,100	569	JCU Corp.	23,398	510	
	GungHo Online Entertainment Inc.	37,634	567	Toho Titanium Co. Ltd.	38,650	504	
	Elecom Co. Ltd.	49,422	560	Central Glass Co. Ltd.	26,516	503	
	JCR Pharmaceuticals Co. Ltd.	73,132	560	T Hasegawa Co. Ltd.	23,999	503	
	Yokogawa Bridge Holdings Corp.	33,859	560	Ryoyo Electro Corp.	21,006	499	
	ZERIA Pharmaceutical Co. Ltd.	42,105	559	Takara Leben Real Estate Investment Corp.	761	498	
	Nippon Densetsu Kogyo Co. Ltd.	41,038	559	Musashi Seimitsu Industry Co. Ltd.	51,604	497	
	Benefit One Inc.	77,980	559	Mitsubishi Shokuhin Co. Ltd.	18,835	497	
	Nitta Corp.	24,711	558	Konishi Co. Ltd.	33,380	495	
	Orient Corp.	74,674	557	Pacific Industrial Co. Ltd.	53,792	494	
	Towa Pharmaceutical Co. Ltd.	30,180	555	Seiko Group Corp.	31,593	493	
	Maxell Ltd.	51,702	553	Optex Group Co. Ltd.	43,868	493	
	Tocalo Co. Ltd.	61,156	553	Shibaura Mechatronics Corp.	11,400	492	
	Iriso Electronics Co. Ltd.	23,307	550	2 Shoei Foods Corp.	17,341	491	
	Base Co. Ltd.	19,600	550	Shin-Etsu Polymer Co. Ltd.	54,132	491	
	Fuji Co. Ltd.	43,416	549	Belc Co. Ltd.	10,458	490	
	Maeda Kosen Co. Ltd.	28,100	547	Toa Corp.	19,718	490	
	2 Kura Sushi Inc.	22,910	545	Kyorin Pharmaceutical Co. Ltd.	41,487	489	
	Sekisui Jushi Corp.	33,371	544	Itochu Enex Co. Ltd.	49,688	488	
	Earth Corp.	16,539	544	Samty Residential Investment Corp.	653	488	
	Kisoji Co. Ltd.	30,700	542	FCC Co. Ltd.	40,838	485	
	en japan Inc.	36,300	541	Fukushima Galilei Co. Ltd.	14,648	485	
	Arata Corp.	14,549	541	Kyokuto Kaihatsu Kogyo Co. Ltd.	39,662	483	
	Nachi-Fujikoshi Corp.	21,713	541	Retail Partners Co. Ltd.	42,200	481	
	Exedy Corp.	32,363	540	Ichigo Inc.	219,343	480	
	*,2 HIS Co. Ltd.	47,848	540	Furukawa Co. Ltd.	34,147	479	
	Mitsuuroko Group Holdings Co. Ltd.	62,700	539	* Raksul Inc.	57,000	479	
	Valqua Ltd.	21,831	539	2 Kosaido Holdings Co. Ltd.	24,400	478	
	Ohsho Food Service Corp.	11,650	539	Oiles Corp.	37,571	476	
	Fuji Media Holdings Inc.	54,184	538	JINS Holdings Inc.	17,230	476	
	Life Corp.	22,810	538	Nissha Co. Ltd.	45,728	475	

Pacific Stock Index Fund

			Market Value-				Market Value-		
			Shares	(\$000)				Shares	(\$000)
*.	Tsurumi Manufacturing Co. Ltd.	22,504	474	Nippon Yakin Kogyo Co. Ltd.	15,931	425			
	Nagaileen Co. Ltd.	34,283	473		Hamakyorex Co. Ltd.	16,929	424		
2	Nippon Sheet Glass Co. Ltd.	107,682	473	Sun Frontier Fudousan Co. Ltd.	43,604	423			
2	Premium Group Co. Ltd.	44,100	473	Bank of the Ryukyus Ltd.	51,042	422			
	OSAKA Titanium Technologies Co. Ltd.	22,114	472	Nissan Shatai Co. Ltd.	73,810	422			
*	Yonex Co. Ltd.	43,428	470	Sanyo Special Steel Co. Ltd.	24,777	422			
	euglena Co. Ltd.	96,608	469	YAMABIKO Corp.	44,447	422			
	Future Corp.	41,032	468	Nippon Seiki Co. Ltd.	59,191	421			
	Wakita & Co. Ltd.	46,499	466	Health Care & Medical Investment Corp.	450	421			
	Shikoku Kasei Holdings Corp.	41,144	465	Meisei Industrial Co. Ltd.	62,184	420			
	Dip Corp.	23,406	464	Nittetsu Mining Co. Ltd.	13,344	420			
	United Super Markets Holdings Inc.	65,335	464	Usen-Next Holdings Co. Ltd.	18,294	420			
	TSI Holdings Co. Ltd.	86,784	463	Joshin Denki Co. Ltd.	26,314	418			
	Japan Pulp & Paper Co. Ltd.	14,749	462	Ringer Hut Co. Ltd.	27,398	418			
	Tsuburaya Fields Holdings Inc.	42,442	462	TokyoTokeiba Co. Ltd.	16,130	418			
	Morita Holdings Corp.	44,916	461	BML Inc.	22,003	416			
	Megachips Corp.	17,817	459	Eagle Industry Co. Ltd.	38,176	416			
	Bunka Shutter Co. Ltd.	54,248	458	Marusan Securities Co. Ltd.	76,629	416			
	Sumitomo Mitsui Construction Co. Ltd.	171,932	456	Yamanashi Chuo Bank Ltd.	33,156	414			
	Yuasa Trading Co. Ltd.	16,626	455	Hakuto Co. Ltd.	12,145	411			
	Geo Holdings Corp.	29,064	454	Maruzen Showa Unyu Co. Ltd.	16,238	410			
	Restar Holdings Corp.	27,627	454	Kameda Seika Co. Ltd.	15,138	409			
	Nippon Pillar Packing Co. Ltd.	18,200	454	Press Kogyo Co. Ltd.	95,393	409			
	Shizuoka Gas Co. Ltd.	66,538	452	Riso Kagaku Corp.	26,283	409			
	Enplas Corp.	8,051	451	TPR Co. Ltd.	34,872	409			
	Chudenko Corp.	27,682	450	Strike Co. Ltd.	16,730	409			
	Bando Chemical Industries Ltd.	44,803	448	Axial Retailing Inc.	15,934	408			
	Yellow Hat Ltd.	36,966	447	Doutor Nichires Holdings Co. Ltd.	28,171	407			
	Hirata Corp.	9,815	447	Totech Corp.	12,800	406			
	Okinawa Financial Group Inc.	26,780	447	Sankei Real Estate Inc.	668	405			
	Hogy Medical Co. Ltd.	20,496	445	Toho Bank Ltd.	208,550	403			
	Yokorei Co. Ltd.	57,927	445	Sinko Industries Ltd.	27,409	402			
	Eiken Chemical Co. Ltd.	45,056	444	Takasago International Corp.	18,833	402			
*	Septeni Holdings Co. Ltd.	158,100	444	*RENOVA Inc.	55,600	400			
	Shibuya Corp.	27,104	442	Piolax Inc.	26,988	399			
	Universal Entertainment Corp.	30,890	441	Roland Corp.	13,800	399			
	Nagawa Co. Ltd.	10,800	439	Prestige International Inc.	97,906	397			
	Argo Graphics Inc.	19,900	436	Daiichi Jitsugyo Co. Ltd.	30,771	395			
	eGuarantee Inc.	37,600	434	Onward Holdings Co. Ltd.	124,259	393			
	Chugoku Marine Paints Ltd.	47,836	433	Nippon Signal Company Ltd.	63,421	392			
	Hioki EE Corp.	9,959	433	*UT Group Co. Ltd.	31,700	392			
	Noritz Corp.	41,141	432	Komehyo Holdings Co. Ltd.	12,500	392			
	Nichireki Co. Ltd.	30,400	432	Zuken Inc.	15,635	391			
	Aeon Delight Co. Ltd.	19,514	430	United Arrows Ltd.	30,478	389			
	Seikitokyu Kogyo Co. Ltd.	40,400	430	Change Holdings Inc.	37,700	385			
	Starts Proceed Investment Corp.	312	429	Sun Corp.	25,200	385			
*	Chiyoda Corp.	181,808	427	Okinawa Electric Power Co. Inc.	52,344	382			
	Miyazaki Bank Ltd.	21,971	427	Bell System24 Holdings Inc.	37,248	382			
	Konoike Transport Co. Ltd.	32,259	427	Infocom Corp.	22,715	378			
	Nikkiso Co. Ltd.	66,720	425	Nafco Co. Ltd.	30,900	378			

Pacific Stock Index Fund

		Market Value-			Market Value-		
		Shares	(\$000)				
				Shares	(\$000)		
	Genky DrugStores Co. Ltd.	9,900	377	2	Nittoku Co. Ltd.	23,400	343
	WingArc1st Inc.	21,100	377	*	Kappa Create Co. Ltd.	32,493	341
	Tamron Co. Ltd.	13,827	376		San ju San Financial Group Inc.	26,173	341
	Altech Corp.	22,100	376		Anicom Holdings Inc.	93,736	340
	Koshidaka Holdings Co. Ltd.	52,768	375		Integrated Design & Engineering Holdings Co. Ltd.	15,335	340
	Nohmi Bosai Ltd.	30,700	370		Arisawa Manufacturing Co. Ltd.	47,800	338
2	Toyo Gosei Co. Ltd.	8,900	370		ASAHI YUKIZAI Corp.	13,744	337
	Sumida Corp.	42,955	369		Sato Holdings Corp.	25,093	337
	Yondoshi Holdings Inc.	29,418	369		Transaction Co. Ltd.	26,100	337
	Tsukishima Holdings Co. Ltd.	43,437	369		Avex Inc.	36,655	335
	Tosei REIT Investment Corp.	410	369		Keihanshin Building Co. Ltd.	36,531	335
	Furuya Metal Co. Ltd.	5,700	369		Saibu Gas Holdings Co. Ltd.	26,392	335
	Komori Corp.	48,087	368		Anest Iwata Corp.	44,850	333
	Sanyo Chemical Industries Ltd.	13,852	368	2	Management Solutions Co. Ltd.	19,126	333
	PHC Holdings Corp.	38,900	368		SWCC Corp.	23,899	332
	Mandom Corp.	40,027	367	2	Tama Home Co. Ltd.	14,700	332
	Nippon Road Co. Ltd.	27,870	366		Oyo Corp.	21,602	330
	Warabeya Nichiyo Holdings Co. Ltd.	15,939	366		Sakai Moving Service Co. Ltd.	19,318	330
	Daikoku Denki Co. Ltd.	12,500	365		GLOBERIDE Inc.	25,400	328
	Sanyo Denki Co. Ltd.	9,859	365		Nippon Ceramic Co. Ltd.	18,810	327
	Tokyu Construction Co. Ltd.	70,780	364		Sumitomo Densetsu Co. Ltd.	18,535	326
	Aida Engineering Ltd.	61,434	363		VT Holdings Co. Ltd.	96,394	325
	IDOM Inc.	60,353	363		Sodick Co. Ltd.	64,514	325
	Tsugami Corp.	50,662	363		Torii Pharmaceutical Co. Ltd.	13,442	325
	Aeon Hokkaido Corp.	62,300	362		Torishima Pump Manufacturing Co. Ltd.	25,601	324
	MEC Co. Ltd.	15,946	362		Topy Industries Ltd.	20,118	324
	Hosokawa Micron Corp.	12,842	360		Futaba Industrial Co. Ltd.	65,529	323
	Mitani Sekisan Co. Ltd.	11,900	359		Tachi-S Co. Ltd.	29,471	323
*.2	W-Scope Corp.	61,783	358		Gree Inc.	84,739	317
*.2	PKSHA Technology Inc.	20,988	358		Broadleaf Co. Ltd.	89,626	317
	Cybozu Inc.	28,688	357		Oita Bank Ltd.	17,029	315
	Keiyo Co. Ltd.	41,414	357		Bank of Iwate Ltd.	17,324	314
	Chubu Steel Plate Co. Ltd.	26,100	357		Nippon Kanzai Holdings Co. Ltd.	18,925	314
	Chofu Seisakusho Co. Ltd.	25,011	356		Ines Corp.	31,788	313
	Godo Steel Ltd.	12,258	356		Ryoden Corp.	20,040	312
2	Fujibo Holdings Inc.	15,549	355		NS United Kaiun Kaisha Ltd.	10,955	311
	DyDo Group Holdings Inc.	9,159	354		Asahi Diamond Industrial Co. Ltd.	54,260	310
	Sintokogio Ltd.	50,978	354		Digital Arts Inc.	11,256	310
	Doshisha Co. Ltd.	23,697	353		Koa Corp.	32,069	309
2	J Trust Co. Ltd.	110,943	352		Tenma Corp.	18,434	309
	Canon Electronics Inc.	27,416	350		Osaka Organic Chemical Industry Ltd.	18,200	309
	GMO Financial Holdings Inc.	77,100	350		Kyoei Steel Ltd.	24,302	308
	Comture Corp.	26,100	349		Gakken Holdings Co. Ltd.	55,112	307
	Tosei Corp.	29,473	348		Trancom Co. Ltd.	6,672	307
	Siix Corp.	37,036	347		Hoosiers Holdings Co. Ltd.	43,400	307
	Ishihara Sangyo Kaisha Ltd.	37,039	347		Sumitomo Seika Chemicals Co. Ltd.	9,959	306
	KFC Holdings Japan Ltd.	17,434	347		Daikyonishikawa Corp.	61,145	306
	MARUKA FURUSATO Corp.	18,900	347		Sala Corp.	62,500	306
	Mitsui DM Sugar Holdings Co. Ltd.	17,029	346		Sagami Holdings Corp.	33,911	303
	Tachibana Eletech Co. Ltd.	19,400	346				
	CTI Engineering Co. Ltd.	11,500	346				
	SBS Holdings Inc.	19,400	344				
	Riken Technos Corp.	60,093	343				

Pacific Stock Index Fund

		Shares	Market Value-			Shares	Market Value-
			(\$000)				(\$000)
2	Npr Riken Corp.	26,720	303		Computer Engineering & Consulting Ltd.	26,028	269
	Qol Holdings Co. Ltd.	26,127	302		Marudai Food Co. Ltd.	24,196	268
	Asanuma Corp.	12,800	302		ESPEC Corp.	18,212	268
	Rock Field Co. Ltd.	29,012	301		Teikoku Sen-I Co. Ltd.	21,303	266
	Shima Seiki Manufacturing Ltd.	29,468	301		LITALICO Inc.	19,800	266
	Halows Co. Ltd.	10,661	300		Mirarth Holdings Inc.	90,512	264
	Teikoku Electric Manufacturing Co. Ltd.	18,718	299		Hibiya Engineering Ltd.	17,395	264
	Abalance Corp.	13,900	299		Tochigi Bank Ltd.	112,442	264
	Happinet Corp.	17,534	297		Nippon Fine Chemical Co. Ltd.	16,000	264
	Onoken Co. Ltd.	26,730	297		Kanto Denka Kogyo Co. Ltd.	49,787	263
2	Japan Transcity Corp.	67,676	297		Pack Corp.	11,846	263
	Raysum Co. Ltd.	13,800	297		ZIGExN Co. Ltd.	82,000	262
	Aichi Steel Corp.	12,647	296		Mitsui E&S Co. Ltd.	95,157	261
	Inageya Co. Ltd.	27,865	295		Nissei ASB Machine Co. Ltd.	8,463	261
	Unipres Corp.	41,920	295		Vision Inc.	29,313	261
	Fujicco Co. Ltd.	22,701	293		Obara Group Inc.	10,845	260
	JSB Co. Ltd.	19,200	293		Daiki Aluminium Industry Co. Ltd.	31,435	260
	Nippon Carbon Co. Ltd.	9,951	291		Shin Nippon Biomedical Laboratories Ltd.	23,210	259
	Roland DG Corp.	13,246	290		Nippon Thompson Co. Ltd.	72,394	258
	Mitsubishi Research Institute Inc.	8,971	290		France Bed Holdings Co. Ltd.	32,598	256
2	Ki-Star Real Estate Co. Ltd.	10,300	290		Sumitomo Riko Co. Ltd.	40,933	256
	Matsuya Co. Ltd.	47,219	286		Belluna Co. Ltd.	62,677	255
	KPP Group Holdings Co. Ltd.	66,271	286		Itochu-Shokuhin Co. Ltd.	5,876	255
	TRE Holdings Corp.	36,600	286		Fukui Bank Ltd.	23,696	255
	HI-LEX Corp.	32,500	285		Modec Inc.	23,209	255
	Ehime Bank Ltd.	38,341	284		Tanseisha Co. Ltd.	45,449	255
	Hokuto Corp.	23,605	283		Akita Bank Ltd.	18,324	254
	Senshu Electric Co. Ltd.	13,762	283		Dai-Dan Co. Ltd.	25,838	254
	m-up Holdings Inc.	34,900	283		ASKA Pharmaceutical Holdings Co. Ltd.	22,204	252
	Aisan Industry Co. Ltd.	35,651	282		ESCON Japan REIT Investment Corp.	320	251
2	Furuno Electric Co. Ltd.	25,689	282		Riken Vitamin Co. Ltd.	16,728	250
	Kurabo Industries Ltd.	18,804	282		Nippon Denko Co. Ltd.	128,976	249
	METAWATER Co. Ltd.	22,396	282		Mie Kotsu Group Holdings Inc.	66,636	249
	Avant Group Corp.	33,400	282		Mars Group Holdings Corp.	14,458	248
	Kyokuyo Co. Ltd.	11,057	281		Daito Pharmaceutical Co. Ltd.	19,415	248
	Curves Holdings Co. Ltd.	64,368	281		Fujio Food Group Inc.	26,800	248
	Gamecard-Joyco Holdings Inc.	12,500	281		TechMatrix Corp.	25,100	248
	Sinfonia Technology Co. Ltd.	26,678	280		AOKI Holdings Inc.	37,723	247
	Takamatsu Construction Group Co. Ltd.	15,329	279		Kamei Corp.	23,796	247
	Tamura Corp.	85,447	279		Tonami Holdings Co. Ltd.	8,569	247
2	Sinanen Holdings Co. Ltd.	10,360	278		RS Technologies Co. Ltd.	15,600	247
	Mimasu Semiconductor Industry Co. Ltd.	17,034	276		Aiphone Co. Ltd.	12,345	246
	M&A Capital Partners Co. Ltd.	15,144	275		Sanyo Electric Railway Co. Ltd.	17,823	246
	T-Gaia Corp.	23,004	274		Alconix Corp.	27,120	246
	Yurtec Corp.	42,051	274		Vital KSK Holdings Inc.	35,842	242
	Kurimoto Ltd.	13,345	273		Pharma Foods International Co. Ltd.	27,406	242
	Shikoku Bank Ltd.	38,236	273		Katakura Industries Co. Ltd.	21,400	241
	Shinko Shoji Co. Ltd.	35,130	273		Daikokutenbussan Co. Ltd.	5,677	241
	Yamagata Bank Ltd.	35,358	273		JAC Recruitment Co. Ltd.	15,034	240
	Kawada Technologies Inc.	6,180	273		Key Coffee Inc.	17,722	239
2	G-Tekt Corp.	23,304	272				
	Insource Co. Ltd.	46,200	272				
	Krosaki Harima Corp.	4,281	271				
	Starzen Co. Ltd.	15,932	271				

Pacific Stock Index Fund

			Market Value-				Market Value-
			(\$000)				(\$000)
	Neturen Co. Ltd.	35,940	239		Toenec Corp.	7,168	195
	Matsuda Sangyo Co. Ltd.	13,643	238		Nissin Corp.	11,249	194
	K&O Energy Group Inc.	15,136	238		Chiyoda Integre Co. Ltd.	10,546	193
	Matsuyafoods Holdings Co. Ltd.	8,263	237		Chori Co. Ltd.	9,952	193
	Chilled & Frozen Logistics Holdings Co. Ltd.	25,600	236	2	Intage Holdings Inc.	17,450	193
	Oriental Shiraishi Corp.	107,129	236		FIDEA Holdings Co. Ltd.	17,890	193
	Weathernews Inc.	5,974	234		DKK Co. Ltd.	11,646	192
	JP-Holdings Inc.	100,445	234		Nichiden Corp.	11,540	192
2	Takatori Corp.	7,112	234	*	Jamco Corp.	19,355	191
	Goldcrest Co. Ltd.	16,326	233		Seikagaku Corp.	36,422	191
	FULLCAST Holdings Co. Ltd.	20,596	233		Chubu Shiryo Co. Ltd.	26,079	188
	Nippon Parking Development Co. Ltd.	164,510	233		Nippon Chemi-Con Corp.	22,196	188
	TV Asahi Holdings Corp.	21,500	232	*	Vector Inc.	26,594	188
	ES-Con Japan Ltd.	39,500	231		COLOPL Inc.	48,882	188
	Shin Nippon Air Technologies Co. Ltd.	15,000	231		Fixstars Corp.	28,600	188
	Union Tool Co.	9,756	231		Tokushu Tokai Paper Co. Ltd.	7,860	187
	CMK Corp.	52,181	230		Shibusawa Warehouse Co. Ltd.	9,556	186
	gremz Inc.	17,300	229		Tekken Corp.	13,742	186
	Tokai Corp.	18,018	228		Toyo Kanetsu KK	8,460	186
	Tsubaki Nakashima Co. Ltd.	46,402	227		Kyosan Electric Manufacturing Co. Ltd.	57,883	185
	SIGMAXYZ Holdings Inc.	24,300	227		Rheon Automatic Machinery Co. Ltd.	21,186	185
	Fujita Kanko Inc.	8,165	224	2	Remixpoint Inc.	140,784	185
2	Snow Peak Inc.	33,400	224		Mitsuba Corp.	39,939	184
	Hokkaido Gas Co. Ltd.	14,349	223		Sakai Chemical Industry Co. Ltd.	13,428	184
	Icom Inc.	9,600	222		Tayca Corp.	16,388	184
	J-Oil Mills Inc.	18,816	221		Solasto Corp.	47,200	184
	Daiwa Industries Ltd.	25,677	220		World Co. Ltd.	17,800	184
	Cawachi Ltd.	13,146	220		Proto Corp.	22,500	184
	Pressance Corp.	20,263	219		Okabe Co. Ltd.	38,911	181
	Yokowo Co. Ltd.	26,240	217	*	Japan Display Inc.	729,539	180
	Oisix ra daichi Inc.	28,354	216		Sparx Group Co. Ltd.	18,780	180
*,2	TOC Co. Ltd.	50,892	215		Stella Chemifa Corp.	8,459	179
	Yahagi Construction Co. Ltd.	24,586	214		PIA Corp.	7,671	179
*,2	Demae-Can Co. Ltd.	100,900	214	*,2	Nihon Nohyaku Co. Ltd.	41,781	179
	Elematec Corp.	18,728	213		Futaba Corp.	52,900	178
	YAKUODO Holdings Co. Ltd.	11,552	213		Osaki Electric Co. Ltd.	41,910	178
	giftfee Inc.	24,741	212		Carta Holdings Inc.	22,300	176
*	Daiho Corp.	8,224	210		LEC Inc.	25,884	175
	Ichikoh Industries Ltd.	59,944	210		Dainichiseika Color & Chemicals		
	Miroku Jyoho Service Co. Ltd.	20,512	210		Manufacturing Co. Ltd.	12,019	174
	Denyo Co. Ltd.	14,829	209		Sankyo Seiko Co. Ltd.	33,535	174
	Riso Kyoiku Co. Ltd.	123,300	207	*	SRE Holdings Corp.	11,383	174
	Zenrin Co. Ltd.	35,095	206		Nagatanien Holdings Co. Ltd.	11,448	173
2	eRex Co. Ltd.	41,761	206		Honeys Holdings Co. Ltd.	17,130	173
	Akatsuki Inc.	14,800	205		Macromill Inc.	38,887	173
	Maxvalu Tokai Co. Ltd.	10,300	204		Hochiki Corp.	15,400	171
	Shinnihon Corp.	25,182	203		Daido Metal Co. Ltd.	48,334	169
2	YA-MAN Ltd.	28,870	203	*	Tatsuta Electric Wire & Cable Co. Ltd.	36,944	169
	Wellneo Sugar Co. Ltd.	14,900	202		Tomoku Co. Ltd.	10,856	169
	JM Holdings Co. Ltd.	14,700	202		EM Systems Co. Ltd.	35,600	169
	Alpen Co. Ltd.	15,528	201		Bank of Saga Ltd.	12,244	167
	Toyo Corp.	23,295	200		Giken Ltd.	14,037	166
	Fuji Pharma Co. Ltd.	25,700	199		Kanaden Corp.	16,616	166
	Kintetsu Department Store Co. Ltd.	10,658	199		SB Technology Corp.	11,200	166
	Istyle Inc.	68,076	197		Pasona Group Inc.	18,420	165
*,2	Shinwa Co. Ltd.	12,349	196		Fujiya Co. Ltd.	9,951	164
					BRONCO BILLY Co. Ltd.	8,059	164

Pacific Stock Index Fund

			Market Value-				Market Value-
			(\$000)				(\$000)
	Hokkan Holdings Ltd.	15,555	163		Feed One Co. Ltd.	26,468	135
	JDC Corp.	40,500	163		G-7 Holdings Inc.	17,700	135
	Tess Holdings Co. Ltd.	51,700	163		SRA Holdings	6,168	134
	Softcreate Holdings Corp.	14,396	163		Studio Alice Co. Ltd.	9,656	132
	Kansai Food Market Ltd.	18,112	162	*	Pacific Metals Co. Ltd.	16,133	132
	Nitto Kohki Co. Ltd.	12,950	162		Koatsu Gas Kogyo Co. Ltd.	25,873	131
	Moriroku Holdings Co. Ltd.	10,200	162		CTS Co. Ltd.	29,491	130
	Elan Corp.	32,600	161		Nihon Tokushu Toryo Co. Ltd.	16,700	130
	Nippon Rietec Co. Ltd.	18,500	160	*,2	Sourcenext Corp.	113,100	129
	Fudo Tetra Corp.	11,771	157		Kenko Mayonnaise Co. Ltd.	12,438	129
	Komatsu Matere Co. Ltd.	32,943	157		Pole To Win Holdings Inc.	41,200	127
	Airtrip Corp.	13,100	157		Okura Industrial Co. Ltd.	6,964	126
2	Midac Holdings Co. Ltd.	13,435	157		Nihon Chouzai Co. Ltd.	13,438	126
	St. Marc Holdings Co. Ltd.	12,234	156	2	Sanei Architecture Planning Co. Ltd.	9,400	126
	Fukuda Corp.	4,776	155		Nippon Coke & Engineering Co. Ltd.	169,322	125
	ValueCommerce Co. Ltd.	18,600	155		Sanshin Electronics Co. Ltd.	8,300	125
	Kyodo Printing Co. Ltd.	7,165	152		Achilles Corp.	12,130	124
	Marvelous Inc.	33,169	152	*	Optim Corp.	22,782	124
	Nichiban Co. Ltd.	12,500	152		ST Corp.	12,249	123
	Okuwa Co. Ltd.	27,177	152		Taisei Lamick Co. Ltd.	6,174	122
	Shindengen Electric Manufacturing Co. Ltd.	7,964	151		Sanoh Industrial Co. Ltd.	20,698	121
	Towa Bank Ltd.	33,647	151		Hisaka Works Ltd.	19,202	120
	S-Pool Inc.	65,260	151		Tokyo Energy & Systems Inc.	18,910	120
	Chiyoda Co. Ltd.	27,087	150		Yorozu Corp.	20,213	120
	Cosel Co. Ltd.	19,897	148		CAC Holdings Corp.	10,247	119
	Kanagawa Chuo Kotsu Co. Ltd.	7,270	148		V Technology Co. Ltd.	9,458	117
	CI Takiron Corp.	38,420	148		Central Security Patrols Co. Ltd.	6,802	116
	Yukiguni Maitake Co. Ltd.	25,000	148		DKS Co. Ltd.	10,000	115
	Sankyo Tateyama Inc.	27,877	147		Shimizu Bank Ltd.	10,263	113
	World Holdings Co. Ltd.	9,600	147		Nippon Sharyo Ltd.	8,068	112
	Aichi Corp.	24,182	145		Osaka Steel Co. Ltd.	9,448	112
*	KNT-CT Holdings Co. Ltd.	17,349	145		Optoron Co. Ltd.	9,700	112
	Maezawa Kyuso Industries Co. Ltd.	15,816	145	2	Inui Global Logistics Co. Ltd.	13,803	111
	Melco Holdings Inc.	6,359	145		Kojima Co. Ltd.	25,193	110
	Takaoka Toko Co. Ltd.	10,552	144		FAN Communications Inc.	40,603	109
	Ebase Co. Ltd.	33,400	144		Pronexus Inc.	13,931	108
	Dai Nippon Toryo Co. Ltd.	22,386	143		Nakayama Steel Works Ltd.	18,929	108
	Seika Corp.	9,954	143		Tv Tokyo Holdings Corp.	5,674	108
	Toho Zinc Co. Ltd.	13,438	143		Hodogaya Chemical Co. Ltd.	5,373	107
	Toa Corp. (XTKS)	20,697	142		Atrae Inc.	15,976	107
	NEC Capital Solutions Ltd.	6,866	142		Asahi Co. Ltd.	12,343	106
	Aeon Fantasy Co. Ltd.	7,870	141		Medical Data Vision Co. Ltd.	23,826	106
	Ichiyoshi Securities Co. Ltd.	30,438	141		Arakawa Chemical Industries Ltd.	15,422	104
	Advan Group Co. Ltd.	20,987	140		Fukui Computer Holdings Inc.	5,969	102
	JSP Corp.	11,248	140		Artnature Inc.	19,006	102
2	Ministop Co. Ltd.	13,744	139		Digital Holdings Inc.	14,700	101
	Kyokuto Securities Co. Ltd.	20,100	139		Rokko Butter Co. Ltd.	10,944	101
	WATAMI Co. Ltd.	18,418	138		LIFULL Co. Ltd.	69,339	101
	Xebio Holdings Co. Ltd.	21,398	138		WDB Holdings Co. Ltd.	7,076	100
	Link & Motivation Inc.	51,600	138		Tosho Co. Ltd.	15,231	99
	Alpha Systems Inc.	7,367	135		Furukawa Battery Co. Ltd.	16,763	99
	Nippon Beet Sugar Manufacturing Co. Ltd.	10,651	135				

Pacific Stock Index Fund

		Market Value-			Market Value-		
		Shares	(\$000)	Shares	(\$000)		
	GMO GlobalSign Holdings KK	5,811	98		Japan Medical Dynamic Marketing Inc.	11,155	53
	MedPeer Inc.	16,688	98		Kanamic Network Co. Ltd.	16,700	51
	MTI Ltd.	24,078	95	*	CHIMNEY Co. Ltd.	5,300	50
	Amuse Inc.	9,354	92		Tokyo Rakutenchi Co. Ltd.	1,700	46
	CMIC Holdings Co. Ltd.	8,158	92		Ubicom Holdings Inc.	5,800	45
	Taki Chemical Co. Ltd.	4,300	91		Wowow Inc.	5,849	42
	Aruhi Corp.	16,800	91		Linical Co. Ltd.	9,651	37
	Iseki & Co. Ltd.	12,431	90		Robot Home Inc.	28,200	35
	Hito Communications Holdings Inc.	11,053	90	*	Right On Co. Ltd.	10,250	29
	IR Japan Holdings Ltd.	10,000	90	*	COOKPAD Inc.	39,391	29
	Fuso Pharmaceutical Industries Ltd.	6,867	89				
	Yushin Precision Equipment Co. Ltd.	19,504	86				5,159,773
2	Kitanotatsujin Corp.	63,900	86		New Zealand (0.8%)		
*	Net Protections Holdings Inc.	48,500	86		Fisher & Paykel Healthcare Corp. Ltd.	716,663	8,693
	Shimojima Co. Ltd.	11,000	85		Auckland International Airport Ltd.	1,577,049	6,745
	Tsutsumi Jewelry Co. Ltd.	5,600	85		Spark New Zealand Ltd.	2,287,782	6,642
*	TerraSky Co. Ltd.	8,390	85		Infratil Ltd.	1,018,001	5,829
	Yamashin-Filter Corp.	42,099	84		Contact Energy Ltd.	970,115	4,407
	Nisso Holdings Co. Ltd.	16,400	83		Meridian Energy Ltd.	1,543,597	4,347
	Daiken Corp.	4,135	82		EBOS Group Ltd.	198,743	4,057
	Central Sports Co. Ltd.	5,146	82		Mainfreight Ltd.	99,023	3,305
	Corona Corp.	13,240	80		Mercury NZ Ltd.	838,146	2,883
	I-PEX Inc.	7,966	78		Ryman Healthcare Ltd.	737,994	2,447
2	Kamakura Shinsho Ltd.	20,300	78		Fletcher Building Ltd.	951,345	2,398
	Oro Co. Ltd.	5,700	78	*	Chorus Ltd.	539,297	2,256
	FDK Corp.	14,764	76		a2 Milk Co. Ltd.	906,308	2,207
	Chuo Spring Co. Ltd.	15,928	75		Summerset Group Holdings Ltd.	295,849	1,680
	Cleanup Corp.	16,030	75		Goodman Property Trust	1,390,647	1,629
	Nihon Trim Co. Ltd.	3,879	75		SKYCITY Entertainment Group Ltd.	971,146	1,058
	Japan Best Rescue System Co. Ltd.	18,800	75		Precinct Properties Group	1,561,175	1,011
	Airport Facilities Co. Ltd.	19,815	74		Kiwi Property Group Ltd.	2,130,793	962
2	Tokyo Base Co. Ltd.	38,100	74		Genesis Energy Ltd.	702,639	946
	Fibergate Inc.	9,826	74		Freightways Group Ltd.	212,902	925
	Daisyo Corp.	8,858	73		Air New Zealand Ltd.	1,917,991	749
	Sekisui Kasei Co. Ltd.	24,382	71		Vector Ltd.	306,993	655
	BrainPad Inc.	13,140	71		Vital Healthcare Property Trust	551,455	642
2	Ohara Inc.	8,300	69		Heartland Group Holdings Ltd.	669,748	598
	Taiho Kogyo Co. Ltd.	13,235	68		Argosy Property Ltd.	949,446	587
	Tokyo Individualized Educational Institute Inc.	20,004	67		Stride Property Group	577,512	458
*	Gunosy Inc.	14,300	67		Oceania Healthcare Ltd.	746,193	296
*,2	Open Door Inc.	13,600	67		SKY Network Television Ltd.	155,561	261
*	Akebono Brake Industry Co. Ltd.	82,576	66	*	Scales Corp. Ltd.	132,271	220
	Direct Marketing MiX Inc.	24,000	65		Synlait Milk Ltd.	96,397	75
*	Media Do Co. Ltd.	7,430	64				68,968
*	Kourakuen Holdings Corp.	8,557	63		Singapore (3.1%)		
	Gecoss Corp.	9,850	63		DBS Group Holdings Ltd.	2,244,713	53,926
2	Raccoon Holdings Inc.	13,247	63		Oversea-Chinese Banking Corp. Ltd.	4,340,197	40,238
	Inaba Seisakusho Co. Ltd.	5,863	59		United Overseas Bank Ltd.	1,507,590	29,737
*	Taiko Pharmaceutical Co. Ltd.	27,031	59		Singapore Telecommunications Ltd.	9,334,515	16,220
	Enigmo Inc.	27,100	59		CapitaLand Ascendas REIT	4,391,010	8,343
*	Gurunavi Inc.	30,484	54				
	Takamiya Co. Ltd.	16,400	53				
*	RPA Holdings Inc.	28,222	53				

Pacific Stock Index Fund

			Market Value-				Market Value-
			(\$000)				(\$000)
*	CapitaLand Integrated Commercial Trust	6,347,471	8,158		Keppel Pacific Oak US REIT	1,266,000	233
	Keppel Corp. Ltd.	1,709,260	7,759		First REIT	1,188,908	204
	Singapore Airlines Ltd.	1,695,283	7,570		Silverlake Axis Ltd.	762,789	151
	Singapore Exchange Ltd.	1,007,018	6,972		Nanofilm Technologies International Ltd.	213,000	145
	Capitaland Investment Ltd.	3,149,705	6,763		Bumitama Agri Ltd.	313,047	130
	Wilmar International Ltd.	2,569,416	6,680		Manulife US REIT	2,020,275	101
	Singapore Technologies Engineering Ltd.	1,885,230	5,175	*	COSCO Shipping International Singapore Co. Ltd.	1,097,700	94
	Genting Singapore Ltd.	7,285,594	4,577				
	Mapletree Logistics Trust	4,174,372	4,483	*	Yoma Strategic Holdings Ltd.	1,405,647	78
	Seatrium Ltd.	50,486,963	4,135		Prime US REIT	724,553	67
	Mapletree Industrial Trust	2,500,021	3,930	*,1,2	Ezra Holdings Ltd.	1,786,900	14
	Sembcorp Industries Ltd.	1,123,368	3,769	*,1	Eagle Hospitality Trust	700,500	—
	Venture Corp. Ltd.	325,116	2,776				
	Mapletree Pan Asia Commercial Trust	2,791,837	2,713				272,595
	UOL Group Ltd.	620,497	2,672	South Korea (11.8%)			
	Frasers Logistics & Commercial Trust	3,482,156	2,645		Samsung Electronics Co. Ltd. (XKRX)	5,868,565	292,107
	City Developments Ltd.	572,117	2,641		SK Hynix Inc.	667,372	57,956
	Jardine Cycle & Carriage Ltd.	122,727	2,528		POSCO Holdings Inc.	92,522	28,323
2	ComfortDelGro Corp. Ltd.	2,576,004	2,488		NAVER Corp.	178,180	24,910
	NetLink NBN Trust	3,737,400	2,266		Hyundai Motor Co.	169,845	21,398
	Suntec REIT	2,634,866	2,117		Samsung SDI Co. Ltd. (XKRX)	64,554	20,440
	Frasers Centrepont Trust	1,370,343	2,073		LG Chem Ltd. (XKRX)	58,310	19,111
	Keppel DC REIT	1,563,478	1,930		KB Financial Group Inc.	467,484	17,820
	CapitaLand Ascott Trust	2,918,633	1,919		Kia Corp.	301,273	17,212
	SATS Ltd.	1,032,366	1,857	2	Shinhan Financial Group Co. Ltd.	613,251	15,763
	Keppel REIT	2,955,034	1,716	2	Celltrion Inc.	137,160	15,232
	Keppel Infrastructure Trust	5,068,509	1,627	*	LG Energy Solution Ltd.	49,517	14,195
	ESR-LOGOS REIT	7,663,135	1,537		Hyundai Mobis Co. Ltd.	76,713	11,880
	Parkway Life REIT	481,654	1,182	*,3	Samsung Biologics Co. Ltd.	21,890	11,508
	Raffles Medical Group Ltd.	1,251,037	1,089	2	Ecopro Co. Ltd.	23,645	10,926
	Hutchison Port Holdings Trust	6,679,466	1,049		Kakao Corp.	372,967	10,512
	Olam Group Ltd.	1,435,500	1,040		Hana Financial Group Inc.	357,151	10,385
	Capitaland India Trust	1,379,334	967		LG Electronics Inc. (XKRX)	122,667	9,100
	AEM Holdings Ltd.	380,100	961	2	Ecopro BM Co. Ltd.	56,588	8,279
	iFAST Corp. Ltd.	186,500	900		Samsung C&T Corp.	104,285	8,245
	Lendlease Global Commercial REIT	2,275,600	848	2	KT&G Corp.	127,383	8,036
2	CapitaLand China Trust	1,381,930	797		Samsung Fire & Marine Insurance Co. Ltd.	40,698	7,782
	PARAGON REIT	1,317,838	765		Woori Financial Group Inc.	809,918	7,154
	CDL Hospitality Trusts	1,069,000	756	*	SK Innovation Co. Ltd.	72,051	6,564
	First Resources Ltd.	613,389	677		LG Corp.	112,106	6,417
	AIMS APAC REIT	723,601	634		Samsung Electro-Mechanics Co. Ltd.	68,295	6,315
	StarHub Ltd.	830,070	625	2	POSCO Future M Co. Ltd.	35,314	6,223
	Starhill Global REIT	1,848,801	601	2	Celltrion Healthcare Co. Ltd.	123,008	6,085
	Singapore Post Ltd.	1,759,429	578	*,2	Doosan Enerbility Co. Ltd.	522,953	5,211
	SIA Engineering Co. Ltd.	344,809	577		Samsung Life Insurance Co. Ltd.	92,027	4,927
	Sheng Siong Group Ltd.	498,599	565	2	Meritz Financial Group Inc.	124,942	4,650
	Far East Hospitality Trust	1,139,089	492		Samsung SDS Co. Ltd.	44,646	4,576
	UMS Holdings Ltd.	532,300	487		SK Inc.	43,025	4,536
	Digital Core REIT Management Pte. Ltd.	863,200	436		Korea Zinc Co. Ltd.	12,729	4,424
	Cromwell European REIT	356,880	434	*,2	Krafton Inc.	36,244	4,412
	OUE Commercial REIT	2,452,216	421				
	Hour Glass Ltd.	239,500	289				
	Riverstone Holdings Ltd.	621,700	268				

Pacific Stock Index Fund

			Market Value-				Market Value-
			Shares (\$000)				Shares (\$000)
*	Samsung Heavy Industries Co. Ltd.	801,867	4,065		Hyundai Marine & Fire Insurance Co. Ltd.	71,023	1,657
*	Korea Electric Power Corp.	321,945	4,030	2	Fila Holdings Corp.	61,632	1,632
	HMM Co. Ltd.	357,057	3,867		GS Holdings Corp.	55,293	1,615
*,2	SK Square Co. Ltd.	120,367	3,803	*,2	Hyundai Rotem Co. Ltd.	91,357	1,579
*	HYBE Co. Ltd.	22,466	3,659	*,2	Pearl Abyss Corp.	42,527	1,558
	DB Insurance Co. Ltd.	55,181	3,590	2	DB HiTek Co. Ltd.	42,718	1,542
2	KakaoBank Corp.	263,811	3,570	2	Kangwon Land Inc.	141,303	1,539
*	Korea Shipbuilding & Offshore Engineering Co. Ltd.	52,805	3,542		HD Hyundai Electric Co Ltd.	26,683	1,485
	Korean Air Lines Co. Ltd.	225,381	3,429	2	Youngone Corp.	36,047	1,449
2	Amorepacific Corp.	36,327	3,410	*,2,3	SK IE Technology Co. Ltd.	31,862	1,405
*	Samsung Engineering Co. Ltd.	192,608	3,395	2	SKC Co. Ltd.	22,853	1,336
2	NCSOft Corp.	19,393	3,350	*	SK Bioscience Co. Ltd.	29,550	1,330
	Hanwha Aerospace Co. Ltd.	42,387	3,187		F&F Co. Ltd.	19,014	1,318
2	L&F Co. Ltd.	30,468	2,964	*,2	Hyundai Mipo Dockyard Co. Ltd.	25,466	1,312
	Hyundai Glovis Co. Ltd.	23,221	2,947		JB Financial Group Co. Ltd.	173,259	1,296
2	LG Innotek Co. Ltd.	17,279	2,868	2	E-MART Inc.	23,426	1,263
	Yuhan Corp.	66,768	2,846		NongShim Co. Ltd.	3,831	1,260
2	Korea Aerospace Industries Ltd.	86,365	2,842		DGB Financial Group Inc.	215,757	1,257
*,2	HLB Inc.	131,449	2,832	2	OCI Holdings Co. Ltd.	17,262	1,247
	Industrial Bank of Korea	341,644	2,827	*,2	Hyundai Bioscience Co. Ltd.	44,537	1,234
*	CosmoAM&T Co. Ltd.	26,298	2,738		Cheil Worldwide Inc.	83,623	1,231
*	Hanwha Solutions Corp.	126,926	2,704	2	Hanjin Kal Corp.	38,952	1,230
	Hankook Tire & Technology Co. Ltd.	90,550	2,569	2	LS Corp.	20,715	1,204
	JYP Entertainment Corp.	33,618	2,559		NH Investment & Securities Co. Ltd.	164,990	1,184
*	LG Display Co. Ltd.	276,596	2,503	*,2	Hansol Chemical Co. Ltd.	10,329	1,153
	S-Oil Corp.	50,173	2,476		Celltrion Pharm Inc.	24,453	1,150
2	Lotte Chemical Corp.	22,773	2,473	2	LEENO Industrial Inc.	10,935	1,119
	Hyundai Steel Co.	101,349	2,465		BGF retail Co. Ltd.	10,798	1,104
	Orion Corp.Republic of Korea	27,398	2,425		SM Entertainment Co. Ltd.	13,930	1,045
*,2	Kum Yang Co. Ltd.	36,450	2,382	*,2	Hanwha Ocean Co. Ltd.	59,362	1,038
	Hyundai Engineering & Construction Co. Ltd.	95,381	2,366	2	Shinsegae Inc.	8,134	1,019
2	Posco DX Co. Ltd.	64,675	2,360	2	Eo Technics Co. Ltd.	9,805	1,017
	HD Hyundai Co. Ltd.	52,778	2,248	*,2	Pan Ocean Co. Ltd.	316,778	1,011
	Hanmi Semiconductor Co. Ltd.	55,630	2,180		Rainbow Robotics	9,516	998
	Coway Co. Ltd.	67,900	2,173	*	Hyosung Heavy Industries Corp.	7,840	994
	LG H&H Co. Ltd. (XKRX)	9,152	2,146	2	Medytox Inc.	6,445	986
2	Posco International Corp.	55,780	2,081	2	Hanon Systems	192,952	985
*,2	Alteogen Inc.	43,981	2,040	2	Hyosung Advanced Materials Corp.	3,692	979
	LG Uplus Corp.	271,814	2,037	2	HL Mando Co. Ltd.	39,648	966
	Samsung Securities Co. Ltd.	75,555	1,979	*,2	Hanall Biopharma Co. Ltd.	44,337	962
2	Kumho Petrochemical Co. Ltd.	20,942	1,968		Sam-A Aluminum Co. Ltd.	10,341	962
*,2	SK Biopharmaceuticals Co. Ltd.	35,030	1,960		DL E&C Co. Ltd.	37,699	958
2	Hanmi Pharm Co. Ltd.	9,225	1,929		CJ Corp.	15,295	954
2	CJ CheilJedang Corp. (XKRX)	8,912	1,867	*	Hanwha Life Insurance Co. Ltd.	461,583	949
2	Hotel Shilla Co. Ltd.	39,442	1,825	2	Hyosung TNC Corp.	3,565	945
	Doosan Bobcat Inc.	61,962	1,780	2	Hyundai Elevator Co. Ltd.	29,171	934
	BNK Financial Group Inc.	349,156	1,757	2	KIWOOM Securities Co. Ltd.	15,575	931
2	Hyundai Heavy Industries Co. Ltd.	23,046	1,747		S-1 Corp.	22,961	928
2	Korea Investment Holdings Co. Ltd.	45,679	1,708	*,2	Kakao Games Corp.	53,464	928
2	Mirae Asset Securities Co. Ltd.	340,237	1,667	2	WONIK IPS Co. Ltd.	41,457	927
					IsuPetasys Co. Ltd.	56,923	920
					Cosmax Inc.	9,026	908

Pacific Stock Index Fund

			Market Value-				Market Value-
			(\$000)				(\$000)
	Shares				Shares		
2	HPSP Co. Ltd.	39,022	905	2	Wemade Co. Ltd.	20,567	601
2	LS Electric Co. Ltd.	18,936	901		Poongsan Corp.	22,308	595
*	SOLUM Co. Ltd.	41,434	890	2	Daejoo Electronic Materials Co. Ltd.	11,574	594
	Samsung Card Co. Ltd.	38,223	888		KEPCO Plant Service & Engineering Co. Ltd.	24,390	590
	KCC Corp.	5,035	887	*,2	Oscotec Inc.	41,336	585
	People & Technology Inc.	23,991	880		Lotte Corp.	29,941	577
2	Hyundai Doosan Infracore Co. Ltd.	174,403	865	2	Hite Jinro Co. Ltd.	36,636	577
2	Dongjin Semichem Co. Ltd.	38,726	864	2	KEPCO Engineering & Construction Co. Inc.	14,795	575
	GS Retail Co. Ltd.	47,460	855	*	Paradise Co. Ltd.	52,672	573
2	Soulbrain Co. Ltd.	4,954	855	2	Koh Young Technology Inc.	69,857	572
	Hyundai Autoever Corp.	8,760	846	2	Ecopro HN Co. Ltd.	13,072	560
	TCC Steel	21,784	846	2	CJ Logistics Corp.	9,835	553
*	Lunit Inc.	8,702	845	2	SSANGYONG C&E Co. Ltd.	133,064	549
*	W Scope Chungju Plant Co. Ltd.	27,594	842		Park Systems Corp.	5,265	548
2	Advanced Nano Products Co. Ltd.	9,346	832	*,2	Mezzion Pharma Co. Ltd.	19,919	547
2	LIG Nex1 Co. Ltd.	12,812	829	2	SIMMTECH Co. Ltd.	21,950	538
	Hyundai Wia Corp.	19,883	828	2	Foosung Co. Ltd.	71,884	534
2	LOTTE Fine Chemical Co. Ltd.	19,509	810		HK inno N Corp.	16,621	533
2	CS Wind Corp.	23,467	796		S&S Tech Corp.	18,811	530
2,3	Netmarble Corp.	27,540	791	2	ST Pharm Co. Ltd.	10,408	525
	Korean Reinsurance Co.	120,062	790		YG Entertainment Inc.	12,790	522
2	Hana Micron Inc.	42,857	779	*	Korea Gas Corp.	30,624	519
2	Lotte Energy Materials Corp.	26,802	768	2	Jeisys Medical Inc.	66,137	516
2	Hanwha Corp. (XKRX)	46,567	767	*	OCI Co. Ltd.	6,646	514
2	Classys Inc.	31,144	761	2	Lotte Chilsung Beverage Co. Ltd.	4,671	504
2	Jusung Engineering Co. Ltd.	41,264	755	2	LX International Corp.	27,226	503
*,2	Daewoo Engineering & Construction Co. Ltd.	257,466	751	*	Kumho Tire Co. Inc.	159,017	495
*,2	Sam Chun Dang Pharm Co. Ltd.	16,447	750	2	SK Chemicals Co. Ltd.	11,808	494
*,2	Cosmochemical Co. Ltd.	31,968	746		SK REITs Co. Ltd.	175,722	490
	GS Engineering & Construction Corp.	75,874	743	2	Ottogi Corp.	1,729	480
*,2	Hugel Inc.	7,018	740	*	Peptron Inc.	21,862	480
2	Kolon Industries Inc.	22,886	739		Dongsuh Cos. Inc.	37,125	475
	AMOREPACIFIC Group	33,699	716		Seegene Inc.	33,456	474
2	Lotte Shopping Co. Ltd.	13,301	711		CJ ENM Co. Ltd.	12,195	472
2	SK Networks Co. Ltd.	169,150	699		Green Cross Corp.	6,626	472
2	Hanmi Science Co. Ltd.	29,638	697	2	HDC Hyundai Development Co-Engineering & Construction Class E	54,120	467
	Samyang Foods Co. Ltd.	5,129	697		Hyundai Construction Equipment Co. Ltd.	14,065	464
	LX Semicon Co. Ltd.	12,989	694	2	NEXTIN Inc.	11,660	464
	Hyundai Department Store Co. Ltd.	17,370	688		HAESUNG DS Co. Ltd.	14,045	462
	Kolmar Korea Co. Ltd.	17,220	685		Eugene Technology Co. Ltd.	15,949	452
	Chong Kun Dang Pharmaceutical Corp.	9,623	676	2	DL Holdings Co. Ltd.	14,176	446
	Hanwha Systems Co. Ltd.	71,716	676		Hyosung Corp.	10,198	446
*,2	HLB Life Science Co. Ltd.	101,539	672	2	Intellian Technologies Inc.	8,455	444
*,2	LegoChem Biosciences Inc.	24,403	670	*,2	Creative & Innovative System	66,155	442
	Daeduck Electronics Co. Ltd.	43,325	645	*,1	Eoflow Co. Ltd.	27,180	438
*,2	Kakaopay Corp.	25,316	645	*,2	Doosan Fuel Cell Co. Ltd.	35,643	435
	Dentium Co. Ltd.	7,768	631	2	SFA Engineering Corp.	20,927	433
2	ISC Co. Ltd.	12,046	622		Innocean Worldwide Inc.	13,021	421
*,2	Bioneer Corp.	26,189	617		Douzone Bizon Co. Ltd.	20,670	419
	PharmaResearch Co. Ltd.	7,117	615	*,2	Dawonsys Co. Ltd.	39,966	418
*	Chabiotech Co. Ltd.	51,203	612	*	GemVax & Kael Co. Ltd.	39,573	417
					AfreecaTV Co. Ltd.	8,367	417

Pacific Stock Index Fund

			Market Value-				Market Value-
			(\$000)				(\$000)
	Shares				Shares		
	Daishin Securities Co. Ltd.	39,970	415	*,2	Nexon Games Co. Ltd.	28,206	315
*,2	Lake Materials Co. Ltd.	49,300	415	2	Youlchon Chemical Co. Ltd.	14,975	312
2	Daewoong Pharmaceutical Co. Ltd.	5,567	413	*	NHN Corp.	19,507	309
*,2	Sungeel Hitech Co. Ltd.	5,866	413		DoubleUGames Co. Ltd.	10,014	307
*,2	Hana Tour Service Inc.	12,633	412		Tokai Carbon Korea Co. Ltd.	4,972	306
*,2	Duk San Neolux Co. Ltd.	14,368	412	2	Seoul Semiconductor Co. Ltd.	40,069	300
	Korea Electric Terminal Co. Ltd.	8,788	411	2	Innox Advanced Materials Co. Ltd.	15,086	299
2	MegaStudyEdu Co. Ltd.	8,789	404	*	Jeju Air Co. Ltd.	38,073	299
2	SL Corp.	18,195	402	*,2	Naturecell Co. Ltd.	57,257	298
*,2	STCUBE	53,974	400	*	Hanwha General Insurance Co. Ltd.	96,810	298
2	Doosan Tesna Inc.	11,865	396	2	PI Advanced Materials Co. Ltd.	16,375	298
2	BH Co. Ltd.	28,372	395		DongKook Pharmaceutical Co. Ltd.	24,831	297
	Lotte Rental Co. Ltd.	20,687	395	*,2	SFA Semicon Co. Ltd.	84,193	296
*,2	Myoung Shin Industrial Co. Ltd.	33,248	389		L&C Bio Co. Ltd.	14,070	296
2	TKG Huchems Co. Ltd.	23,711	384	*	Dongkuk Steel Mill Co. Ltd.	37,851	296
2	Korea Petrochemical Ind Co. Ltd.	3,241	383		IS Dongseo Co. Ltd.	15,718	294
*	Sambu Engineering & Construction Co. Ltd.	198,925	381		SK Gas Ltd.	2,671	293
	Doosan Co. Ltd.	6,849	378	*,2	Genexine Inc.	50,042	292
*	CMG Pharmaceutical Co. Ltd.	244,143	373		Mcnex Co. Ltd.	14,132	291
	JR Global REIT	127,518	372		LOTTE REIT Co. Ltd.	135,321	288
	Shinhan Alpha REIT Co. Ltd.	81,559	370		Seojin System Co. Ltd.	23,157	288
	Youngone Holdings Co. Ltd.	6,352	369		Orion Holdings Corp.	24,323	286
	i-SENS Inc.	21,550	367	*	CJ CGV Co. Ltd.	74,551	283
	JW Pharmaceutical Corp.	18,790	365	*	Pharmicell Co. Ltd.	61,237	281
	Green Cross Holdings Corp.	36,137	363	2	SD Biosensor Inc.	39,018	279
2	Caregen Co. Ltd.	18,232	363	*,2	Ananti Inc.	54,823	271
2	Chunbo Co. Ltd.	4,924	363	*,2	KMW Co. Ltd.	36,170	269
2	Sebang Global Battery Co. Ltd.	9,670	354		Dong-A Socio Holdings Co. Ltd.	3,626	268
	Hanssem Co. Ltd.	9,683	352		Daewoong Co. Ltd.	24,126	267
	Samyang Holdings Corp.	6,943	350		Hankook & Co. Co. Ltd.	29,112	265
2	Com2uSCorp	11,226	350	2	Taekwang Industrial Co. Ltd.	615	263
*	SK oceanplant Co. Ltd.	29,255	348	*	Neowiz	12,785	262
*,2	Taihan Electric Wire Co. Ltd.	41,469	342	*	Eubionics Co. Ltd.	36,652	260
*,2	ABLBio Inc.	28,738	340	*	Enplus Co. Ltd.	86,494	260
	Han Kuk Carbon Co. Ltd.	40,243	340		SNT Motiv Co. Ltd.	8,590	258
	Hansae Co. Ltd.	19,750	336		Solid Inc.	59,157	258
2	Yunsung F&C Co. Ltd.	3,881	336	*,2	Studio Dragon Corp.	7,069	257
*,2	Shin Poong Pharmaceutical Co. Ltd.	38,748	335		Nexen Tire Corp.	46,368	256
	Daesang Corp.	22,688	334		Solus Advanced Materials Co. Ltd.	15,575	254
	Daou Technology Inc.	27,398	332	*	Shinsung E&G Co. Ltd.	185,585	253
	SK Discovery Co. Ltd.	12,103	332	*	DIO Corp.	14,318	248
*,2	Enchem Co. Ltd.	8,548	330		NICE Information Service Co. Ltd.	37,896	247
*	Asiana Airlines Inc.	39,127	324	2	INTOPS Co. Ltd.	13,914	247
*,2	NKMax Co. Ltd.	36,498	324		LX Holdings Corp.	49,338	247
*,2	Lotte Tour Development Co. Ltd.	40,137	322	*,2	NEPES Corp.	20,292	240
	KCC Glass Corp.	10,673	321	*	Il Dong Pharmaceutical Co. Ltd.	20,038	239
2	Ahnlab Inc.	6,702	319		Hanjin Transportation Co. Ltd.	16,755	235
	Sungwoo Hitech Co. Ltd.	54,259	318	*	Grand Korea Leisure Co. Ltd.	20,311	235
2	Partron Co. Ltd.	49,241	317		Hanwha Investment & Securities Co. Ltd.	135,832	232
	ESR Kendall Square REIT Co. Ltd.	133,264	316		Harim Holdings Co. Ltd.	47,103	231
					Boryung	34,542	231

Pacific Stock Index Fund

			Market Value-				Market Value-
			Shares	(\$000)			
		Unid Co. Ltd.	4,057	230			97,416
2		Lotte Wellfood Co. Ltd.	2,706	229	2	Seobu T&D	31,099
		Songwon Industrial Co. Ltd.	17,802	226	*,2	Insun ENT Co. Ltd.	31,364
		Handsome Co. Ltd.	15,955	221	2	Nature Holdings Co. Ltd.	10,411
		Eugene Investment & Securities Co. Ltd.	73,834	221	*,2	Komipharm International Co. Ltd.	43,177
		Binggrae Co. Ltd.	5,346	217	2	Soulbrain Holdings Co. Ltd.	6,857
*,2		Modetour Network Inc.	18,313	217		Daol Investment & Securities Co. Ltd.	57,828
		Hyundai Home Shopping Network Corp.	7,020	216		TK Corp.	14,479
2		TES Co. Ltd.	14,748	215		Zinus Inc.	11,540
		LX Hausys Ltd.	7,559	214		KC Tech Co. Ltd.	11,245
2		KH Vatec Co. Ltd.	19,909	213	*	Daea TI Co. Ltd.	69,968
*		UniTest Inc.	26,192	213		Hyundai GF Holdings	61,184
2		Sangsangin Co. Ltd.	67,523	212		Tongyang Inc.	214,451
		Samwha Capacitor Co. Ltd.	8,722	211	*	Hancom Inc.	18,237
2		Humasis Co. Ltd.	141,036	210	*	Tongyang Life Insurance Co. Ltd.	48,705
		LF Corp.	20,082	208		Vieworks Co. Ltd.	7,236
*,2		Vaxcell-Bio Therapeutics Co. Ltd.	12,409	208	*	Yungjin Pharmaceutical Co. Ltd.	98,804
*		Korea Line Corp.	166,738	207	*,1,2	Cellivery Therapeutics Inc.	31,208
		GOLFZON Co. Ltd.	3,185	206		Hansol Paper Co. Ltd.	20,610
		Dong-A ST Co. Ltd.	4,943	204		E1 Corp.	3,491
		NICE Holdings Co. Ltd.	22,737	202	*	Homecast Co. Ltd.	43,114
		InBody Co. Ltd.	12,567	201		Able C&C Co. Ltd.	24,606
2		Young Poong Corp.	576	201		Ilyang Pharmaceutical Co. Ltd.	14,932
		Namyang Dairy Products Co. Ltd.	582	199	*	iNtRON Biotechnology Inc.	32,431
		Sung Kwang Bend Co. Ltd.	19,737	198		Dongwon F&B Co. Ltd.	6,916
		HL Holdings Corp.	8,367	198		Samyang Corp.	4,819
2		RFHIC Corp.	19,184	197		Korea Real Estate Investment & Trust Co. Ltd.	171,141
		Seah Besteel Holdings Corp.	12,109	196	*	Hyundai Green Food	17,445
		Humedix Co. Ltd.	7,749	196		SPC Samlip Co. Ltd.	3,026
*,2		Wysiwyg Studios Co. Ltd.	112,204	196	2	Shinsegae International Inc.	12,573
		Kwang Dong Pharmaceutical Co. Ltd.	35,591	195	*	Namsun Aluminum Co. Ltd.	100,935
		KISWIRE Ltd.	13,894	195	2	iMarketKorea Inc.	24,253
*,2		Helixmith Co. Ltd.	64,625	195		Hansol Technics Co. Ltd.	31,255
2		GC Cell Corp.	9,045	194	2	ENF Technology Co. Ltd.	9,876
		Huons Co. Ltd.	6,404	192	*,2	Binex Co. Ltd.	24,961
*		HLB Therapeutics Co. Ltd.	69,707	191	*	Cafe24 Corp.	14,838
		Dongwon Industries Co. Ltd.	8,570	190	*	Wonik Holdings Co. Ltd.	61,561
		Daeduck Co. Ltd.	41,767	186	*	HJ Shipbuilding & Construction Co. Ltd.	53,929
*,2		Amicogen Inc.	19,806	186	*	CrystalGenomics Invites Co. Ltd.	65,836
		Korea United Pharm Inc.	10,554	183		Chongkundang Holdings Corp.	3,470
*,2		Danal Co. Ltd.	70,056	181		Daehan Flour Mill Co. Ltd.	1,465
2		Hanil Cement Co. Ltd.	19,888	180		Hankook Shell Oil Co. Ltd.	777
*		GeneOne Life Science Inc.	84,701	178		Aekyung Industrial Co. Ltd.	7,793
		HDC Holdings Co. Ltd.	38,508	177	*	AbClon Inc.	15,847
		Webzen Inc.	17,380	177		Woongjin Thinkbig Co. Ltd.	70,470
		SK Securities Co. Ltd.	412,921	177		HS Industries Co. Ltd.	48,529
*		Hyosung Chemical Corp.	2,700	175		Toptec Co. Ltd.	23,613
2		NHN KCP Corp.	29,181	174	*	BNC Korea Co. Ltd.	54,351
		Samchully Co. Ltd.	2,506	172			126
2		Advanced Process Systems Corp.	14,177	172			
*		Bukwang Pharmaceutical Co. Ltd.	40,483	171			

Pacific Stock Index Fund

	Shares	Market Value- (\$000)	Market Value-
* Samsung Pharmaceutical Co. Ltd.	65,384	124	
KUMHOE&C Co. Ltd.	32,875	123	
KISCO Corp.	26,910	122	
Hyundai Corp.	9,252	121	
* HLB Global Co. Ltd.	46,581	121	
2 Maeil Dairies Co. Ltd.	3,566	120	
LOTTE Himart Co. Ltd.	16,760	118	
Korea Asset In Trust Co. Ltd.	48,193	115	
* Com2uS Holdings Corp.	6,385	113	
ITM Semiconductor Co. Ltd.	7,554	112	
Namhae Chemical Corp.	21,157	111	
* Medipost Co. Ltd.	21,338	110	
Eusu Holdings Co. Ltd.	23,784	106	
KC Co. Ltd.	9,355	105	
* Dongkuk CM Co. Ltd.	20,598	105	
Gradiant Corp.	12,966	104	
TY Holdings Co. Ltd.	26,767	104	
Cuckoo Homesys Co. Ltd.	6,811	103	
* Hanwha Galleria Corp.	138,277	103	
* Dongsung Pharmaceutical Co. Ltd.	21,629	101	
Hyundai Bioland Co. Ltd.	14,601	101	
* OliX Pharmaceuticals Inc.	10,430	100	
Hansol Holdings Co. Ltd.	46,848	92	
CJ Freshway Corp.	5,910	92	
* Inscobee Inc.	103,073	90	
Jeil Pharmaceutical Co. Ltd.	8,035	89	
Kolon Corp.	7,213	85	
* Ace Technologies Corp.	64,921	84	
OptoElectronics Solutions Co. Ltd.	9,704	83	
Sindoh Co. Ltd.	3,476	82	
Huons Global Co. Ltd.	5,419	81	
*,2 MedPacto Inc.	15,334	81	
* Interflex Co. Ltd.	11,070	79	
LG HelloVision Co. Ltd.	30,960	76	
BGF Co. Ltd.	30,583	75	
ICD Co. Ltd.	14,344	74	
* Enzychem Lifesciences Corp.	78,426	71	
* Giantstep Inc.	10,633	71	
Dongkuk Holdings Co. Ltd.	10,972	70	
* Aprogen Biologics	287,583	70	
*,2 Telcon RF Pharmaceutical Inc.	134,883	69	
Cuckoo Holdings Co. Ltd.	5,403	68	
*,1 Kuk-il Paper Manufacturing Co. Ltd.	99,421	59	
DB Financial Investment Co. Ltd.	19,957	56	
Hanil Holdings Co. Ltd.	3,724	30	
		1,024,171	
Total Common Stocks (Cost \$9,578,632)		8,580,499	

	Shares	Market Value-
Preferred Stocks (0.7%)		
Samsung Electronics Co. Ltd. Preference Shares	1,020,376	40,738
Hyundai Motor Co. Preference Shares (XKRX)	45,121	3,352
LG Chem Ltd. Preference Shares	9,738	2,034
Hyundai Motor Co. Preference Shares	26,287	1,941
LG Electronics Inc. Preference Shares	57,184	1,915
LG H&H Co. Ltd. Preference Shares	10,107	1,062
CJ CheilJedang Corp. Preference Shares	6,357	584
Hanwha Corp. Preference Shares	56,201	552
Amorepacific Corp. (XKRX) Preference Shares	17,463	473
Samsung SDI Co. Ltd. Preference Shares	2,760	447
Samsung Fire & Marine Insurance Co. Ltd. (XKRX) Preference Shares	3,243	444
Mirae Asset Securities Co. Ltd. (XKRX) Preference Shares	159,922	415
Daishin Securities Co. Ltd. Preference Shares	34,374	339
Total Preferred Stocks (Cost \$41,757)		54,296
Rights (0.0%)		
*,1 CosmoAM&T Co. Ltd. Exp. 11/7/23	1,308	22
* Amicogen Inc. Exp. 12/5/23	7,799	20
*,1 Lunit Inc. Exp. 11/2/23	1,286	13
*,1 Medipost Co. Ltd. Exp. 11/1/23	9,233	12
*,1 Hanwha Ocean Co. Ltd. Exp. 11/9/23	19,596	8
*,2 Medpacto Inc. Exp. 12/8/23	9,057	4
*,1 Vaxcell-Bio Therapeutics Co. Ltd. Exp. 11/2/23	3,076	1
Total Rights (Cost \$177)		80
Warrants (0.0%)		
*,2 PointsBet Holdings Ltd. Exp. 7/8/24 (Cost \$ —)	11,660	—

Pacific Stock Index Fund

		Market Value-
Shares		(\$000)
Temporary Cash Investments (2.3%)		
Money Market Fund (2.3%)		
4,5	Vanguard Market Liquidity Fund, 5.420% (Cost \$202,472)	2,025,215 202,501
Total Investments (101.6%) (Cost \$9,823,038)		8,837,376
Other Assets and Liabilities— Net (-1.6%)		(136,116)
Net Assets (100%)		8,701,260

Cost is in \$000.

- See Note A in Notes to Financial Statements.
 - * Non-income-producing security.
- 1 Security value determined using significant unobservable inputs.
 - 2 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$173,572,000.
 - 3 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2023, the aggregate value was \$41,451,000, representing 0.5% of net assets.
 - 4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.
 - 5 Collateral of \$194,556,000 was received for securities on loan, of which \$194,512,000 is held in Vanguard Market Liquidity Fund and \$44,000 is held in cash.

GDR—Global Depositary Receipt.
REIT—Real Estate Investment Trust.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

				(\$000)
		Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
Expiration				
Long Futures Contracts				
KOSPI 200 Index	December 2023	182	10,346	(997)
S&P ASX 200 Index	December 2023	142	15,275	(797)
Topix Index	December 2023	283	42,084	(1,624)
				(3,418)

Forward Currency Contracts

Counterparty	Contract Settlement Date	Contract Amount (000)				Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
		Receive		Deliver			
Bank of America, N.A.	12/20/23	AUD	25,590	USD	16,443	—	(182)
Morgan Stanley Capital Services Inc.	12/20/23	AUD	6,377	USD	4,104	—	(52)
Standard Chartered Bank	12/20/23	AUD	5,881	USD	3,719	18	—
State Street Bank & Trust Co.	12/20/23	JPY	4,235,387	USD	29,420	—	(1,232)

Pacific Stock Index Fund

Forward Currency Contracts (continued)

Counterparty	Contract Settlement Date	Contract Amount (000)				Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
			Receive		Deliver		
Morgan Stanley Capital Services Inc.	12/20/23	JPY	1,117,105	USD	7,522	—	(87)
Citibank, N.A.	12/20/23	KRW	7,041,924	USD	5,224	5	—
State Street Bank & Trust Co.	12/20/23	KRW	3,873,279	USD	2,915	—	(39)
JPMorgan Chase Bank, N.A.	12/20/23	USD	10,911	AUD	16,921	159	—
JPMorgan Chase Bank, N.A.	12/20/23	USD	1,303	AUD	2,058	—	(5)
UBS AG	12/20/23	USD	586	HKD	4,575	1	—
BNP Paribas	12/20/23	USD	33,239	JPY	4,905,896	589	—
Toronto-Dominion Bank	12/20/23	USD	3,778	JPY	563,375	28	—
JPMorgan Chase Bank, N.A.	12/20/23	USD	3,245	SGD	4,410	17	—
						817	(1,597)

AUD—Australian dollar.
HKD—Hong Kong dollar.
JPY—Japanese yen.
KRW—Korean won.
SGD—Singapore dollar.
USD—U.S. dollar.

See accompanying Notes, which are an integral part of the Financial Statements.

Pacific Stock Index Fund

Statement of Assets and Liabilities
As of October 31, 2023

(\$000s, except shares, footnotes, and per-share amounts)	Amount
Assets	
Investments in Securities, at Value ¹	
Unaffiliated Issuers (Cost \$9,620,566)	8,634,875
Affiliated Issuers (Cost \$202,472)	202,501
Total Investments in Securities	8,837,376
Investment in Vanguard	315
Cash	44
Cash Collateral Pledged—Futures Contracts	3,908
Cash Collateral Pledged—Forward Currency Contracts	610
Foreign Currency, at Value (Cost \$4,955)	4,947
Receivables for Investment Securities Sold	13,594
Receivables for Accrued Income	48,539
Receivables for Capital Shares Issued	874
Unrealized Appreciation—Forward Currency Contracts	817
Other Assets	2,429
Total Assets	8,913,453
Liabilities	
Due to Custodian	12,173
Payables for Investment Securities Purchased	219
Collateral for Securities on Loan	194,556
Payables for Capital Shares Redeemed	3,160
Payables to Vanguard	325
Variation Margin Payable—Futures Contracts	163
Unrealized Depreciation—Forward Currency Contracts	1,597
Total Liabilities	212,193
Net Assets	8,701,260

1 Includes \$173,572,000 of securities on loan.

Pacific Stock Index Fund

Statement of Assets and Liabilities (continued)

At October 31, 2023, net assets consisted of:

(\$000s, except shares, footnotes, and per-share amounts)	Amount
Paid-in Capital	10,258,935
Total Distributable Earnings (Loss)	(1,557,675)
Net Assets	8,701,260

Investor Shares—Net Assets

Applicable to 514,915 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	6,331
Net Asset Value Per Share—Investor Shares	\$12.30

ETF Shares—Net Assets

Applicable to 95,551,053 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	6,162,229
Net Asset Value Per Share—ETF Shares	\$64.49

Admiral Shares—Net Assets

Applicable to 26,995,279 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	2,153,901
Net Asset Value Per Share—Admiral Shares	\$79.79

Institutional Shares—Net Assets

Applicable to 31,028,518 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	378,799
Net Asset Value Per Share—Institutional Shares	\$12.21

See accompanying Notes, which are an integral part of the Financial Statements.

Pacific Stock Index Fund

Statement of Operations

	Year Ended October 31, 2023
	(\$000)
Investment Income	
Income	
Dividends ¹	258,227
Interest ²	732
Securities Lending—Net	4,094
Total Income	263,053
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	612
Management and Administrative—Investor Shares	12
Management and Administrative—ETF Shares	3,532
Management and Administrative—Admiral Shares	1,891
Management and Administrative—Institutional Shares	203
Marketing and Distribution—Investor Shares	—
Marketing and Distribution—ETF Shares	269
Marketing and Distribution—Admiral Shares	88
Marketing and Distribution—Institutional Shares	12
Custodian Fees	580
Auditing Fees	49
Shareholders' Reports—Investor Shares	—
Shareholders' Reports—ETF Shares	336
Shareholders' Reports—Admiral Shares	37
Shareholders' Reports—Institutional Shares	24
Trustees' Fees and Expenses	5
Other Expenses	48
Total Expenses	7,698
Expenses Paid Indirectly	(99)
Net Expenses	7,599
Net Investment Income	255,454
Realized Net Gain (Loss)	
Investment Securities Sold ^{2,3}	(34,256)
Futures Contracts	13,368
Forward Currency Contracts	(494)
Foreign Currencies	(2,972)
Realized Net Gain (Loss)	(24,354)

Pacific Stock Index Fund

Statement of Operations (continued)

	Year Ended October 31, 2023
	(S000)
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ²	750,949
Futures Contracts	(4,286)
Forward Currency Contracts	(215)
Foreign Currencies	592
Change in Unrealized Appreciation (Depreciation)	747,040
Net Increase (Decrease) in Net Assets Resulting from Operations	978,140

- 1 Dividends are net of foreign withholding taxes of \$19,181,000.
- 2 Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$584,000, (\$7,000), less than \$1,000, and \$13,000, respectively.
Purchases and sales are for temporary cash investment purposes.
- 3 Includes \$110,576,000 of net gain (loss) resulting from in-kind redemptions.

See accompanying Notes, which are an integral part of the Financial Statements.

Pacific Stock Index Fund

Statement of Changes in Net Assets

	Year Ended October 31,	
	2023 (\$000)	2022 (\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	255,454	256,879
Realized Net Gain (Loss)	(24,354)	(176,251)
Change in Unrealized Appreciation (Depreciation)	747,040	(2,440,073)
Net Increase (Decrease) in Net Assets Resulting from Operations	978,140	(2,359,445)
Distributions		
Investor Shares	(183)	(302)
ETF Shares	(180,303)	(165,182)
Admiral Shares	(67,424)	(77,608)
Institutional Shares	(10,276)	(10,843)
Total Distributions	(258,186)	(253,935)
Capital Share Transactions		
Investor Shares	(351)	(2,936)
ETF Shares	397,056	1,532,020
Admiral Shares	(123,698)	21,187
Institutional Shares	57,414	(10,192)
Net Increase (Decrease) from Capital Share Transactions	330,421	1,540,079
Total Increase (Decrease)	1,050,375	(1,073,301)
Net Assets		
Beginning of Period	7,650,885	8,724,186
End of Period	8,701,260	7,650,885

See accompanying Notes, which are an integral part of the Financial Statements.

Pacific Stock Index Fund

Financial Highlights

Investor Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$11.21	\$15.40	\$12.79	\$13.01	\$12.24
Investment Operations					
Net Investment Income ¹	.350	.386	.349	.283	.309
Net Realized and Unrealized Gain (Loss) on Investments	1.097	(4.175)	2.600	(.209)	.801
Total from Investment Operations	1.447	(3.789)	2.949	.074	1.110
Distributions					
Dividends from Net Investment Income	(.357)	(.401)	(.339)	(.294)	(.340)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.357)	(.401)	(.339)	(.294)	(.340)
Net Asset Value, End of Period	\$12.30	\$11.21	\$15.40	\$12.79	\$13.01
Total Return ²	12.83%	-25.08%	23.09%	0.52%	9.39%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$6	\$6	\$12	\$10	\$11
Ratio of Total Expenses to Average Net Assets	0.23% ³	0.23% ³	0.23%	0.23%	0.23%
Ratio of Net Investment Income to Average Net Assets	2.71%	2.87%	2.25%	2.28%	2.50%
Portfolio Turnover Rate ⁴	3%	6%	5%	4%	4%

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.23%.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

Pacific Stock Index Fund

Financial Highlights

FTSE Pacific ETF Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$58.78	\$80.80	\$67.11	\$68.25	\$64.24
Investment Operations					
Net Investment Income ¹	1.944	2.158	1.993	1.577	1.823
Net Realized and Unrealized Gain (Loss) on Investments	5.738	(21.961)	13.594	(1.091)	4.071
Total from Investment Operations	7.682	(19.803)	15.587	.486	5.894
Distributions					
Dividends from Net Investment Income	(1.972)	(2.217)	(1.897)	(1.626)	(1.884)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.972)	(2.217)	(1.897)	(1.626)	(1.884)
Net Asset Value, End of Period	\$64.49	\$58.78	\$80.80	\$67.11	\$68.25
Total Return	13.00%	-24.99%	23.27%	0.68%	9.53%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$6,162	\$5,276	\$5,463	\$3,630	\$3,708
Ratio of Total Expenses to Average Net Assets	0.08% ²	0.08% ²	0.08%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	2.88%	3.11%	2.45%	2.42%	2.80%
Portfolio Turnover Rate ³	3%	6%	5%	4%	4%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08%.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

Pacific Stock Index Fund

Financial Highlights

Admiral Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$72.71	\$99.94	\$83.00	\$84.41	\$79.43
Investment Operations					
Net Investment Income ¹	2.378	2.648	2.399	1.938	2.251
Net Realized and Unrealized Gain (Loss) on Investments	7.124	(27.155)	16.866	(1.354)	5.031
Total from Investment Operations	9.502	(24.507)	19.265	.584	7.282
Distributions					
Dividends from Net Investment Income	(2.422)	(2.723)	(2.325)	(1.994)	(2.302)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(2.422)	(2.723)	(2.325)	(1.994)	(2.302)
Net Asset Value, End of Period	\$79.79	\$72.71	\$99.94	\$83.00	\$84.41
Total Return ²	12.98%	-25.01%	23.25%	0.66%	9.50%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$2,154	\$2,072	\$2,834	\$2,279	\$2,493
Ratio of Total Expenses to Average Net Assets	0.10% ³	0.10% ³	0.10%	0.10%	0.10%
Ratio of Net Investment Income to Average Net Assets	2.85%	3.06%	2.39%	2.40%	2.80%
Portfolio Turnover Rate ⁴	3%	6%	5%	4%	4%

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.10%.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

Pacific Stock Index Fund

Financial Highlights

Institutional Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$11.13	\$15.29	\$12.70	\$12.91	\$12.15
Investment Operations					
Net Investment Income ¹	.367	.405	.366	.296	.346
Net Realized and Unrealized Gain (Loss) on Investments	1.086	(4.146)	2.582	(.199)	.770
Total from Investment Operations	1.453	(3.741)	2.948	.097	1.116
Distributions					
Dividends from Net Investment Income	(.373)	(.419)	(.358)	(.307)	(.356)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.373)	(.419)	(.358)	(.307)	(.356)
Net Asset Value, End of Period	\$12.21	\$11.13	\$15.29	\$12.70	\$12.91
Total Return	12.97%	-24.96%	23.25%	0.72%	9.51%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$379	\$297	\$416	\$400	\$508
Ratio of Total Expenses to Average Net Assets	0.08% ²	0.08% ²	0.08%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	2.87%	3.06%	2.39%	2.40%	2.81%
Portfolio Turnover Rate ³	3%	6%	5%	4%	4%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08%.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

Pacific Stock Index Fund

Notes to Financial Statements

Vanguard Pacific Stock Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers four classes of shares: Investor Shares, ETF Shares, Admiral Shares, and Institutional Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares, known as Vanguard FTSE Pacific ETF Shares, are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

- A.** The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.
1. Security Valuation: Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value.
2. Foreign Currency: Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).
3. Futures Contracts: The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The

Pacific Stock Index Fund

clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the year ended October 31, 2023, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

4. Forward Currency Contracts: The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. The fund's risks in using these contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on forward currency contracts.

During the year ended October 31, 2023, the fund's average investment in forward currency contracts represented 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

Pacific Stock Index Fund

5. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

6. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

7. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

8. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow

Pacific Stock Index Fund

money from and lend money to each other for temporary or emergency purposes (the “Interfund Lending Program”), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund’s investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day’s notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the year ended October 31, 2023, the fund did not utilize the credit facilities or the Interfund Lending Program.

9. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the “FSA”) between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard’s cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At October 31, 2023, the fund had contributed to Vanguard capital in the amount of \$315,000, representing less than 0.01% of the fund’s net assets and 0.13% of Vanguard’s capital received pursuant to the FSA. The fund’s trustees and officers are also directors and employees, respectively, of Vanguard.

C. The fund’s custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the year ended October 31, 2023, custodian fee offset arrangements reduced the fund’s expenses by \$99,000 (an annual rate of less than 0.01% of average net assets).

D. Various inputs may be used to determine the value of the fund’s investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Pacific Stock Index Fund

Level 3—Significant unobservable inputs (including the fund’s own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund’s investments and derivatives as of October 31, 2023, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
Common Stocks	—	8,572,074	8,425	8,580,499
Preferred Stocks	—	54,296	—	54,296
Rights	—	24	56	80
Warrants	—	—	—	—
Temporary Cash Investments	202,501	—	—	202,501
Total	202,501	8,626,394	8,481	8,837,376
Derivative Financial Instruments				
Assets				
Forward Currency Contracts	—	817	—	817
Liabilities				
Futures Contracts ¹	3,418	—	—	3,418
Forward Currency Contracts	—	1,597	—	1,597
Total	3,418	1,597	—	5,015

¹ Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day’s variation margin is reported within the Statement of Assets and Liabilities.

E. At October 31, 2023, the fair values of derivatives were reflected in the Statement of Assets and Liabilities as follows:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Statement of Assets and Liabilities			
Unrealized Appreciation—Forward Currency Contracts	—	817	817
Total Assets	—	817	817
Unrealized Depreciation—Futures Contracts ¹	3,418	—	3,418
Unrealized Depreciation—Forward Currency Contracts	—	1,597	1,597
Total Liabilities	3,418	1,597	5,015

¹ Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day’s variation margin is reported within the Statement of Assets and Liabilities.

Pacific Stock Index Fund

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the year ended October 31, 2023, were:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Realized Net Gain (Loss) on Derivatives			
Futures Contracts	13,368	—	13,368
Forward Currency Contracts	—	(494)	(494)
Realized Net Gain (Loss) on Derivatives	13,368	(494)	12,874
Change in Unrealized Appreciation (Depreciation) on Derivatives			
Futures Contracts	(4,286)	—	(4,286)
Forward Currency Contracts	—	(215)	(215)
Change in Unrealized Appreciation (Depreciation) on Derivatives	(4,286)	(215)	(4,501)

F. Permanent differences between book-basis and tax-basis components of net assets are reclassified among capital accounts in the financial statements to reflect their tax character. These reclassifications have no effect on net assets or net asset value per share. As of period end, permanent differences primarily attributable to the accounting for applicable in-kind redemptions, foreign currency transactions, and passive foreign investment companies were reclassified between the following accounts:

	Amount (\$000)
Paid-in Capital	107,375
Total Distributable Earnings (Loss)	(107,375)

Temporary differences between book-basis and tax-basis components of total distributable earnings (loss) arise when certain items of income, gain, or loss are recognized in different periods for financial statement and tax purposes; these differences will reverse at some time in the future. The differences are primarily related to capital loss carryforwards; the deferral of losses from wash sales; the recognition of unrealized gains or losses from certain derivative contracts; the recognition of unrealized gains from passive foreign investment companies; and the classification of securities for tax purposes. As of period end, the tax-basis components of total distributable earnings (loss) are detailed in the table as follows:

	Amount (\$000)
Undistributed Ordinary Income	138,228
Undistributed Long-Term Gains	—
Net Unrealized Gains (Losses)	(1,120,420)
Capital Loss Carryforwards	(575,483)
Qualified Late-Year Losses	—
Other Temporary Differences	—
Total	(1,557,675)

Pacific Stock Index Fund

The tax character of distributions paid was as follows:

	Year Ended October 31,	
	2023 Amount (\$000)	2022 Amount (\$000)
Ordinary Income*	258,186	253,935
Long-Term Capital Gains	—	—
Total	258,186	253,935

* Includes short-term capital gains, if any.

As of October 31, 2023, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	9,953,563
Gross Unrealized Appreciation	1,235,017
Gross Unrealized Depreciation	(2,354,605)
Net Unrealized Appreciation (Depreciation)	(1,119,588)

G. During the year ended October 31, 2023, the fund purchased \$965,953,000 of investment securities and sold \$628,966,000 of investment securities, other than temporary cash investments. Purchases and sales include \$429,929,000 and \$329,518,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

H. Capital share transactions for each class of shares were:

	Year Ended October 31,			
	2023		2022	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
Investor Shares				
Issued	804	63	923	66
Issued in Lieu of Cash Distributions	183	14	302	22
Redeemed	(1,338)	(104)	(4,161)	(327)
Net Increase (Decrease)—Investor Shares	(351)	(27)	(2,936)	(239)
ETF Shares				
Issued	774,413	11,495	1,717,524	24,749
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(377,357)	(5,700)	(185,504)	(2,600)
Net Increase (Decrease)—ETF Shares	397,056	5,795	1,532,020	22,149

Pacific Stock Index Fund

	Year Ended October 31,			
	2023		2022	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
Admiral Shares				
Issued	165,208	1,972	266,172	3,064
Issued in Lieu of Cash Distributions	54,639	662	62,791	705
Redeemed	(343,545)	(4,136)	(307,776)	(3,626)
Net Increase (Decrease)—Admiral Shares	(123,698)	(1,502)	21,187	143
Institutional Shares				
Issued	91,584	7,026	77,837	6,226
Issued in Lieu of Cash Distributions	7,844	618	8,344	609
Redeemed	(42,014)	(3,297)	(96,373)	(7,332)
Net Increase (Decrease)—Institutional Shares	57,414	4,347	(10,192)	(497)

I. Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia’s invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund’s investments and fund performance.

To the extent the fund’s investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund’s use of derivative(s) and the specific risks associated is described under significant accounting policies.

J. Management has determined that no events or transactions occurred subsequent to October 31, 2023, that would require recognition or disclosure in these financial statements.

Report of Independent Registered Public Accounting Firm

To the Board of Trustees of Vanguard International Equity Index Funds and Shareholders of Vanguard European Stock Index Fund and Vanguard Pacific Stock Index Fund

Opinions on the Financial Statements

We have audited the accompanying statements of assets and liabilities, including the schedules of investments, of Vanguard European Stock Index Fund and Vanguard Pacific Stock Index Fund (two of the funds constituting Vanguard International Equity Index Funds, hereafter collectively referred to as the "Funds") as of October 31, 2023, the related statements of operations for the year ended October 31, 2023, the statements of changes in net assets for each of the two years in the period ended October 31, 2023, including the related notes, and the financial highlights for each of the five years in the period ended October 31, 2023 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of each of the Funds as of October 31, 2023, the results of each of their operations for the year then ended, the changes in each of their net assets for each of the two years in the period ended October 31, 2023 and each of the financial highlights for each of the five years in the period ended October 31, 2023 in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

These financial statements are the responsibility of the Funds' management. Our responsibility is to express an opinion on the Funds' financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of October 31, 2023 by correspondence with the custodian, transfer agent and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinions.

/s/PricewaterhouseCoopers LLP
Philadelphia, Pennsylvania
December 20, 2023

We have served as the auditor of one or more investment companies in The Vanguard Group of Funds since 1975.

Tax information (unaudited) for Vanguard Pacific Stock Index Fund

The following amounts, or if subsequently determined to be different, the maximum amounts allowable by law, are hereby designated as qualified dividend income for individual shareholders for the fiscal year.

Fund	(\$000)
European Stock Index Fund	705,642
Pacific Stock Index Fund	217,097

The following amounts, or if subsequently determined to be different, the maximum amounts allowable by law, are hereby designated as interest earned from obligations of the U.S. government which is generally exempt from state income tax.

Fund	(\$000)
European Stock Index Fund	456
Pacific Stock Index Fund	168

The following amounts, or if subsequently determined to be different, the maximum amounts allowable by law, are hereby designated to shareholders as foreign source income and foreign taxes paid. Form 1099-DIV reports calendar-year amounts that can be included on the income tax return of shareholders.

Fund	Foreign Source Income (\$000)	Foreign Taxes Paid (\$000)
European Stock Index Fund	811,184	51,959
Pacific Stock Index Fund	276,993	16,865

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The People Who Govern Your Fund

The trustees of your mutual fund are there to see that the fund is operated and managed in your best interests since, as a shareholder, you are a part owner of the fund. Your fund’s trustees also serve on the board of directors of The Vanguard Group, Inc., which is owned by the Vanguard funds and provides services to them.

A majority of Vanguard’s board members are independent, meaning that they have no affiliation with Vanguard or the funds they oversee, apart from the sizable personal investments they have made as private individuals. The independent board members have distinguished backgrounds in business, academia, and public service. Each of the trustees and executive officers oversees 205 Vanguard funds.

Information for each trustee and executive officer of the fund appears below. That information, as well as the Vanguard fund count, is as of the date on the cover of this fund report. The mailing address of the trustees and officers is P.O. Box 876, Valley Forge, PA 19482. More information about the trustees is in the *Statement of Additional Information*, which can be obtained, without charge, by contacting Vanguard at 800-662-7447, or online at vanguard.com.

Interested Trustee¹

Mortimer J. Buckley
Born in 1969. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: chairman of the board (2019–present) of Vanguard and of each of the investment companies served by Vanguard; chief executive officer (2018–present) of Vanguard; chief executive officer, president, and trustee (2018–present) of each of the investment companies served by Vanguard; president and director (2017–present) of Vanguard; and president (2018–present) of Vanguard Marketing Corporation. Chief investment officer (2013–2017), managing director (2002–2017), head of the Retail Investor Group (2006–2012), and chief information officer (2001–2006) of Vanguard. Member of the board of governors of the Investment Company Institute and the board of governors of FINRA.

Independent Trustees

Tara Bunch
Born in 1962. Trustee since November 2021. Principal occupation(s) during the past five years and other experience: head of global operations at Airbnb (2020–present). Vice president of AppleCare (2012–2020). Member of the board of directors of Out & Equal, the advisory board of the University of California, Berkeley School of Engineering, and the advisory board of Santa Clara University’s Leavey School of Business.

Emerson U. Fullwood

Born in 1948. Trustee since January 2008. Principal occupation(s) during the past five years and other experience: executive chief staff and marketing officer for North America and corporate vice president (retired 2008) of Xerox Corporation (document management products and services). Former president of the Worldwide Channels Group, Latin America, and Worldwide Customer Service and executive chief staff officer of Developing Markets of Xerox. Executive in residence and 2009–2010 Distinguished Minett Professor at the Rochester Institute of Technology. Member of the board of directors of the University of Rochester Medical Center, the Monroe Community College Foundation, the United Way of Rochester, North Carolina A&T University, Roberts Wesleyan College, and the Rochester Philharmonic Orchestra. Trustee of the University of Rochester.

F. Joseph Loughrey

Born in 1949. Trustee since October 2009. Principal occupation(s) during the past five years and other experience: president and chief operating officer (retired 2009) and vice chairman of the board (2008–2009) of Cummins Inc. (industrial machinery). Director of the V Foundation. Member of the advisory council for the College of Arts and Letters at the University of Notre Dame. Chairman of the board of Saint Anselm College.

Mark Loughridge

Born in 1953. Trustee since March 2012. Principal occupation(s) during the past five years and other experience: senior vice president and chief financial

¹ Mr. Buckley is considered an “interested person,” as defined in the Investment Company Act of 1940, because he is an officer of the Vanguard funds.

officer (retired 2013) of IBM (information technology services). Fiduciary member of IBM's Retirement Plan Committee (2004–2013), senior vice president and general manager (2002–2004) of IBM Global Financing, vice president and controller (1998–2002) of IBM, and a variety of other prior management roles at IBM. Member of the Council on Chicago Booth.

Scott C. Malpass

Born in 1962. Trustee since March 2012. Principal occupation(s) during the past five years and other experience: chief investment officer (retired 2020) and vice president (retired 2020) of the University of Notre Dame. Chair of the board of Catholic Investment Services, Inc. (investment advisors). Member of the board of superintendence of the Institute for the Works of Religion, the Notre Dame 403(b) Investment Committee, and the board of directors of Paxos Trust Company (finance).

Deanna Mulligan

Born in 1963. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: chief executive officer of Purposeful (advisory firm for CEOs and C-level executives; 2021–present). Board chair (2020), chief executive officer (2011–2020), and president (2010–2019) of The Guardian Life Insurance Company of America. Chief operating officer (2010–2011) and executive vice president (2008–2010) of Individual Life and Disability of the Guardian Life Insurance Company of America. Director of DuPont. Member of the board of the Economic Club of New York. Trustee of the Partnership for New York City (business leadership), Chief Executives for Corporate Purpose, and the NewYork-Presbyterian Hospital.

André F. Perold

Born in 1952. Trustee since December 2004. Principal occupation(s) during the past five years and other experience: George Gund Professor of Finance and Banking, Emeritus at the Harvard Business School (retired 2011). Chief investment officer and partner of HighVista Strategies (private investment firm). Member of the board of RIT Capital Partners (investment firm).

Sarah Bloom Raskin

Born in 1961. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: deputy secretary (2014–2017) of the United States Department of the Treasury. Governor (2010–2014) of the Federal Reserve Board. Commissioner (2007–2010) of financial regulation for the State of Maryland. Colin W. Brown Distinguished Professor of the Practice of Law, Duke Law School (2021–present); Rubenstein Fellow, Duke University (2017–2020); Distinguished Fellow of the Global Financial Markets Center, Duke Law School (2020–2022); and Senior Fellow, Duke Center on Risk

(2020–present). Partner of Kaya Partners (climate policy advisory services). Member of the board of directors of Arcadia (energy solution technology).

Grant Reid

Born in 1959. Trustee since July 2023. Principal occupation(s) during the past five years and other experience: chief executive officer and president (2014–2022) and member of the board of directors (2015–2022) of Mars, Incorporated (multinational manufacturer). Member of the board of directors of Marriott International, Inc. Chair of Agribusiness Task Force, Sustainable Markets Initiative.

David Thomas

Born in 1956. Trustee since July 2021. Principal occupation(s) during the past five years and other experience: president of Morehouse College (2018–present). Professor of business administration, emeritus at Harvard University (2017–2018). Dean (2011–2016) and professor of management (2016–2017) at the Georgetown University McDonough School of Business. Director of DTE Energy Company. Trustee of Common Fund.

Peter F. Volanakis

Born in 1955. Trustee since July 2009. Principal occupation(s) during the past five years and other experience: president and chief operating officer (retired 2010) of Corning Incorporated (communications equipment) and director of Corning Incorporated (2000–2010) and Dow Corning (2001–2010). Director (2012) of SPX Corporation (multi-industry manufacturing). Overseer of the Amos Tuck School of Business Administration, Dartmouth College (2001–2013). Member of the BMW Group Mobility Council.

Executive Officers

Jacqueline Angell

Born in 1974. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Chief compliance officer (November 2022–present) of Vanguard and of each of the investment companies served by Vanguard. Chief compliance officer (2018–2022) and deputy chief compliance officer (2017–2019) of State Street.

Christine M. Buchanan

Born in 1970. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Chief financial officer (2021–present) and treasurer (2017–2022) of each of the investment companies served by Vanguard. Partner (2005–2017) at KPMG (audit, tax, and advisory services).

John Galloway

Born in 1973. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Investment stewardship officer (September 2020–present) of each of the investment companies served by Vanguard. Head of Investor Advocacy (February 2020–present) and head of Marketing Strategy and Planning (2017–2020) at Vanguard. Special assistant to the President of the United States (2015).

Ashley Grim

Born in 1984. Principal occupation(s) during the past five years and other experience: treasurer (February 2022–present) of each of the investment companies served by Vanguard. Fund transfer agent controller (2019–2022) and director of Audit Services (2017–2019) at Vanguard. Senior manager (2015–2017) at PriceWaterhouseCoopers (audit and assurance, consulting, and tax services).

Jodi Miller

Born in 1980. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Finance director (2022–present) of each of the investment companies served by Vanguard. Head of Enterprise Investment Services (2020–present), head of Retail Client Services and Operations (2020–2022), and head of Retail Strategic Support (2018–2020) at Vanguard.

Anne E. Robinson

Born in 1970. Principal occupation(s) during the past five years and other experience: general counsel (2016–present) of Vanguard. Secretary (2016–present) of Vanguard and of each of the investment companies served by Vanguard. Managing director (2016–present) of Vanguard. Managing director and general counsel of Global Cards and Consumer Services (2014–2016) at Citigroup. Counsel (2003–2014) at American Express. Nonexecutive director (2022–present) of the board of National Grid (energy).

Michael Rollings

Born in 1963. Principal occupation(s) during the past five years and other experience: finance director (2017–present) and treasurer (2017) of each of the investment companies served by Vanguard. Managing director (2016–present) of Vanguard. Chief financial officer (2016–present) of Vanguard. Director (2016–present) of Vanguard Marketing Corporation. Executive vice president and chief financial officer (2006–2016) of MassMutual Financial Group.

Vanguard Senior Management Team

Matthew Benchener

Joseph Brennan

Mortimer J. Buckley

Gregory Davis

John James

Chris D. McIsaac

Thomas M. Rampulla

Karin A. Risi

Anne E. Robinson

Michael Rollings

Nitin Tandon

Lauren Valente



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This material may be used in conjunction with the offering of shares of any Vanguard fund only if preceded or accompanied by the fund's current prospectus.

All comparative mutual fund data are from Morningstar, Inc., unless otherwise noted.

You can obtain a free copy of Vanguard's proxy voting guidelines by visiting vanguard.com/proxyreporting or by calling Vanguard at 800-662-2739. The guidelines are also available from the SEC's website, www.sec.gov. In addition, you may obtain a free report on how your fund voted the proxies for securities it owned during the 12 months ended June 30. To get the report, visit either vanguard.com/proxyreporting or www.sec.gov.

You can review information about your fund on the SEC's website, and you can receive copies of this information, for a fee, by sending a request via email addressed to publicinfo@sec.gov.

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Annual Report | October 31, 2023

Vanguard Total World Stock Index Fund

See the inside front cover for important information about your fund’s annual and semiannual shareholder reports.

Important information about shareholder reports

Beginning in July 2024, amendments adopted by the Securities and Exchange Commission will substantially impact the design, content, and transmission of shareholder reports. Shareholder reports will provide key fund information in a clear and concise format and must be mailed to each shareholder that has not elected to receive the reports electronically. Financial statements will no longer be included in the shareholder report but will be available at [vanguard.com](https://www.vanguard.com), can be mailed upon request, or can be accessed on the SEC’s website at www.sec.gov.

You may elect to receive shareholder reports and other communications from the fund electronically by contacting your financial intermediary (such as a broker-dealer or bank) or, if you invest directly with the fund, by calling Vanguard at one of the phone numbers on the back cover of this report or by logging on to [vanguard.com](https://www.vanguard.com).

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Please note: The opinions expressed in this report are just that—informed opinions. They should not be considered promises or advice. Also, please keep in mind that the information and opinions cover the period through the date on the front of this report. Of course, the risks of investing in your fund are spelled out in the prospectus.

Your Fund’s Performance at a Glance

- For the 12 months ended October 31, 2023, Vanguard Total World Stock Index Fund returned 10.16% for Admiral Shares, 10.20% for Institutional Shares, and 10.22% for ETF Shares (based on net asset value). Its benchmark index, the FTSE Global All Cap Index, returned 10.07%.
- Early on, inflation in many developed markets eased off multidecade highs amid ongoing interest rate hikes by central banks. Unexpected resilience in labor markets and consumer spending helped dial back expectations of a sustained global recession, but the prospect of higher interest rates for longer and heightened geopolitical tensions weighed on market sentiment toward the close of the period.
- U.S. stocks, which make up more than half the index’s assets, significantly aided results. Japan, the U.K., and France also helped.
- Nine of 11 sectors added to results. Technology, the largest sector in the index, at more than 20%, also was the biggest contributor, followed by consumer discretionary and industrials.

Market Barometer

	Average Annual Total Returns		
	Periods Ended October 31, 2023		
	One Year	Three Years	Five Years
Stocks			
Russell 1000 Index (Large-caps)	9.48%	9.53%	10.71%
Russell 2000 Index (Small-caps)	-8.56	3.95	3.31
Russell 3000 Index (Broad U.S. market)	8.38	9.19	10.23
FTSE All-World ex US Index (International)	12.35	3.51	3.88
Bonds			
Bloomberg U.S. Aggregate Float Adjusted Index (Broad taxable market)	0.53%	-5.51%	0.03%
Bloomberg Municipal Bond Index (Broad tax-exempt market)	2.64	-2.48	1.00
FTSE Three-Month U.S. Treasury Bill Index	4.94	1.93	1.80
CPI			
Consumer Price Index	3.24%	5.72%	4.00%

About Your Fund's Expenses

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund's gross income, directly reduce the investment return of the fund.

A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund's costs in two ways:

- Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

- Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund's costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund's actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a "sales load."

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund's expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund's current prospectus.

Six Months Ended October 31, 2023

	Beginning Account Value 4/30/2023	Ending Account Value 10/31/2023	Expenses Paid During Period
Based on Actual Fund Return			
Total World Stock Index Fund			
ETF Shares	\$1,000.00	\$ 979.70	\$0.35
Admiral™ Shares	1,000.00	979.30	0.50
Institutional Shares	1,000.00	979.60	0.40
Based on Hypothetical 5% Yearly Return			
Total World Stock Index Fund			
ETF Shares	\$1,000.00	\$1,024.85	\$0.36
Admiral Shares	1,000.00	1,024.70	0.51
Institutional Shares	1,000.00	1,024.80	0.41

The calculations are based on expenses incurred in the most recent six-month period. The fund's annualized six-month expense ratios for that period are 0.07% for ETF Shares, 0.10% for Admiral Shares and 0.08% for Institutional Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (184/365).

Total World Stock Index Fund

Performance Summary

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at [vanguard.com/performance](https://www.vanguard.com/performance).) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost. The returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

Cumulative Performance: October 31, 2013, Through October 31, 2023

Initial Investment of \$10,000



Average Annual Total Returns Periods Ended October 31, 2023				
	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Total World Stock Index Fund ETF Shares Net Asset Value	10.22%	7.54%	6.98%	\$19,638
Total World Stock Index Fund ETF Shares Market Price	10.13	7.58	6.98	19,638
***** Spliced Total World Stock Index	10.07	7.53	7.02	19,700

Spliced Total World Stock Index: FTSE All-World Index through December 18, 2011, and FTSE Global All Cap Index thereafter. Benchmark returns are adjusted for withholding taxes.

	One Year	Since Inception (2/7/2019)	Final Value of a \$10,000 Investment
Total World Stock Index Fund Admiral Shares	10.16%	7.58%	\$14,126
Spliced Total World Stock Index	10.07	7.59	14,135

*Since Inception" performance is calculated from the Admiral Shares' inception date for both the fund and its comparative standard(s).

	One Year	Five Years	Ten Years	Final Value of a \$5,000,000 Investment
Total World Stock Index Fund Institutional Shares	10.20%	7.53%	6.98%	\$9,819,134
Spliced Total World Stock Index	10.07	7.53	7.02	9,849,753

Cumulative Returns of ETF Shares: October 31, 2013, Through October 31, 2023

	One Year	Five Years	Ten Years
Total World Stock Index Fund ETF Shares Market Price	10.13%	44.07%	96.38%
Total World Stock Index Fund ETF Shares Net Asset Value	10.22	43.84	96.38
Spliced Total World Stock Index	10.07	43.80	97.00

For the ETF Shares, the market price is determined by the midpoint of the bid-offer spread as of the closing time of the New York Stock Exchange (generally 4 p.m., Eastern time). The net asset value is also determined as of the NYSE closing time. For more information about how the ETF Shares' market prices have compared with their net asset value, visit [vanguard.com](https://www.vanguard.com), select your ETF, click on Price, and then scroll down to the Premium/Discount chart. The ETF premium/discount chart there shows the percentage and days on which the ETF Shares' market price was above or below the NAV.

See Financial Highlights for dividend and capital gains information.

Total World Stock Index Fund

Fund Allocation
As of October 31, 2023

United States	60.9%
Japan	6.3
United Kingdom	3.8
China	3.1
Canada	2.7
France	2.6
Switzerland	2.2
India	2.0
Germany	1.9
Australia	1.9
Taiwan	1.8
South Korea	1.3
Netherlands	1.0
Other	8.5

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

1	WiseTech Global Ltd.	87,509	3,258	Champion Iron Ltd.	251,589	1,144	*	Bellevue Gold Ltd.	597,654	544
	Washington H Soul Pattinson & Co. Ltd.	150,669	3,210	Orora Ltd.	723,443	1,134		Costa Group Holdings Ltd.	265,677	524
	Stockland	1,376,635	3,107	Iluka Resources Ltd.	245,222	1,132	*,3	Life360 Inc. GDR	102,710	512
	Treasury Wine Estates Ltd.	397,326	3,061	Paladin Energy Ltd.	1,829,457	1,102		GrainCorp Ltd. Class A	115,293	510
				Viva Energy Group Ltd.	599,021	1,079	*	De Grey Mining Ltd.	678,473	510
				Pro Medicus Ltd.	22,543	1,074				
				Breville Group Ltd.	78,907	1,069				
				New Hope Corp. Ltd.	287,133	1,057				
				Reliance Worldwide Corp. Ltd.	469,290	1,046				
				AMP Ltd.	1,553,146	1,035				
				Nine Entertainment Co. Holdings Ltd.	858,041	1,011				

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-			
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)			
			*	Fleetpartners Group Ltd.	172,186	272	Clinuvel Pharmaceuticals Ltd.	16,708	156		
	EVT Ltd.	76,887	510		Estia Health Ltd.	138,781	269	Nick Scali Ltd.	21,686	149	
	Brickworks Ltd.	32,053	500	2	Yancoal Australia Ltd.	87,468	269	*,1	AVZ Minerals Ltd.	1,173,611	145
*	Nickel Industries Ltd.	1,047,168	499		Magellan Financial Group Ltd.	63,679	264		Southern Cross Media Group Ltd.	249,009	143
*	PEXA Group Ltd.	71,558	496	*	SiteMinder Ltd.	100,793	261	*	Syrah Resources Ltd.	328,112	140
	Boss Energy Ltd.	177,302	489		Jumbo Interactive Ltd.	29,317	259	*	Judo Capital Holdings Ltd.	250,833	135
	Ventia Services Group Pty. Ltd.	278,255	486	2	GQG Partners Inc. GDR	308,698	255		Sigma Healthcare Ltd.	325,671	134
*	Centuria Industrial REIT	265,236	480		Data#3 Ltd.	58,914	254		Infomedia Ltd.	145,778	133
	Telix Pharmaceuticals Ltd.	82,081	463		Hansen Technologies Ltd.	76,538	253		Dicker Data Ltd.	19,419	130
	HMC Capital Ltd.	170,028	462	2	Pinnacle Investment Management Group Ltd.	51,131	253	*	Alkane Resources Ltd.	333,352	124
	Insignia Financial Ltd.	347,434	457		Codan Ltd.	50,891	252		GWA Group Ltd.	108,684	118
	Lifestyle Communities Ltd.	45,419	452	*	Macquarie Technology Group Ltd.	6,342	251	*	Superloop Ltd.	293,545	114
	NRW Holdings Ltd.	282,625	451	*	West African Resources Ltd.	534,086	248	*,2	Calix Ltd.	64,286	110
	Ingenia Communities Group	178,560	444		Centuria Office REIT	353,705	246		Arafura Rare Earths Ltd.	932,307	110
*	Monadelphous Group Ltd.	49,373	442		Charter Hall Social Infrastructure REIT	160,628	243	*,2	Australian Ethical Investment Ltd.	42,777	106
	Karoo Energy Ltd.	268,395	432		Austal Ltd.	224,126	242	2	Vulcan Energy Resources Ltd.	78,229	103
*	Star Entertainment Group Ltd.	1,264,291	427	*	PolyNovo Ltd.	321,279	237	*	Australian Clinical Labs Ltd.	57,771	99
	Kelsian Group Ltd.	110,932	427		Link Administration Holdings Ltd.	308,166	234	*	OFX Group Ltd.	100,137	98
3	Regis Resources Ltd.	391,667	424		Vulcan Steel Ltd.	49,991	227	*	ioneer Ltd.	1,046,875	94
	Coronado Global Resources Inc. GDR	383,982	422		Service Stream Ltd.	403,873	226		Mount Gibson Iron Ltd.	286,220	90
	IPH Ltd.	95,011	413	*,2	Core Lithium Ltd.	981,521	226		Emeco Holdings Ltd.	242,499	89
*	Helia Group Ltd.	179,466	413	*	Chalice Mining Ltd.	194,712	222		Integral Diagnostics Ltd.	51,802	88
	Genesis Minerals Ltd.	448,130	412		Platinum Asset Management Ltd.	304,070	217	*	Amcor plc	9,678	86
	Dexus Industria REIT	254,739	385		G8 Education Ltd.	359,410	217		EML Payments Ltd.	118,258	85
*	Neuren Pharmaceuticals Ltd.	56,237	384		HealthCo REIT	246,383	215	*	Cedar Woods Properties Ltd.	29,986	84
	McMillan Shakespeare Ltd.	35,729	381	*,1	Hotel Property Investments Ltd.	130,574	212	*	Cooper Energy Ltd.	1,339,382	82
	Red 5 Ltd.	1,869,932	377		Leo Lithium Ltd.	657,986	211	*	Imugene Ltd.	2,944,361	81
	Arena REIT	182,201	369		Cromwell Property Group	1,030,684	210	*	Seven West Media Ltd.	466,784	79
	Imdex Ltd.	350,493	368		Credit Corp. Group Ltd.	27,193	210	*	Praemium Ltd.	219,272	78
*	Netwealth Group Ltd.	44,941	365	*	Temple & Webster Group Ltd.	58,920	210	*,2	Kogan.com Ltd.	27,037	75
	Bega Cheese Ltd.	203,972	361		PWR Holdings Ltd.	33,484	209	*	Lake Resources NL	710,462	73
*	Adbri Ltd.	286,010	359	*,2	Inghams Group Ltd.	88,279	207	*	29Metals Ltd.	178,050	70
*	Perenti Ltd.	499,424	338	*	Sayona Mining Ltd.	4,246,210	204	*	Tyro Payments Ltd.	124,644	69
	Westgold Resources Ltd.	257,349	337	*	Aussie Broadband Ltd.	78,552	196	*	Fineos Corp. Ltd. GDR	64,697	68
	Johns Lyng Group Ltd.	86,567	337	*	Abacus Storage King	309,567	196	*,2	Nuix Ltd.	76,126	68
*	Healius Ltd.	276,838	319		Latin Resources Ltd.	1,228,628	194		Argosy Minerals Ltd.	669,900	68
	Domain Holdings Australia Ltd.	145,704	316	*	SmartGroup Corp. Ltd.	34,915	191	*	GDI Property Group Partnership	205,323	67
	oOh!media Ltd.	379,477	315	*	APM Human Services International Ltd.	142,484	189	*	Mayne Pharma Group Ltd.	28,243	66
*	Lovisa Holdings Ltd.	28,117	311		Alpha HPA Ltd.	378,587	185	*,2	Australian Finance Group Ltd.	79,434	65
2	Stanmore Resources Ltd.	126,289	306	*,2	Weebit Nano Ltd.	86,739	183	*,2	Mesoblast Ltd.	262,914	60
*	Audinate Group Ltd.	38,055	304	*	Cettire Ltd.	110,751	181		Zip Co. Ltd.	313,548	57
*	Strike Energy Ltd.	1,216,739	302		Myer Holdings Ltd.	545,572	174	*	Solvar Ltd.	78,326	55
	Silver Lake Resources Ltd.	456,787	300					*	Bravura Solutions Ltd.	119,434	52
2	Tietto Minerals Ltd.	848,035	300								
*	Nanosonics Ltd.	125,228	299								
	Select Harvests Ltd.	120,951	298								

Agrana Beteiligungs AG	3,459	55	Localiza Rent a Car SA (BVMF)	459,147	4,633	Tres Tentos Agroindustrial SA	274,100	600
		26,914	Banco Do Brasil SA	465,320	4,462	Atacadao SA	323,671	576
			Banco BTG Pactual SA	716,524	4,207	Santos Brasil Participacoes SA	391,523	575
Belgium (0.3%)						Caixa Seguridade Participacoes SA	251,300	539
*	Anheuser-Busch InBev SA	479,518	27,284	Suzano SA	391,715	4,007		
	Argenx SE	31,894	15,002	PRIO SA	366,975	3,472		
				Petroleo Brasileiro SA ADR	243,945	3,374		
				Itau Unibanco Holding SA ADR	598,242	3,177		
				Vale SA ADR	230,741	3,163		
				Raia Drogasil SA	612,508	3,134		
				Rumo SA	684,916	3,031		
				JBS SA	738,998	2,936		
				Equatorial Energia SA	468,086	2,934		

Total World Stock Index Fund

			Market Value-				Market Value-					
			Shares	(\$000)				Shares	(\$000)			
	Cia Siderurgica Nacional SA	222,400	519	*	Oncoclinicas do Brasil Servicos Medicos SA	127,900	240		Ambipar Participacoes e Empreendimentos SA	20,500	55	
	Kinea Rendimentos Imobiliarios FII	25,467	517		Maxi Renda FII	110,974	238		Blau Farmaceutica SA	17,500	53	
	Cyrela Brazil Realty SA Empreendimentos e Participacoes	144,698	516	*	Omega Energia SA	156,868	236	*	Lojas Quero-Quero SA	66,900	52	
	Auren Energia SA	190,520	507		Wilson Sons SA	88,400	236		Empreendimentos Pague Menos S/A	87,340	52	
	Cia Energetica de Minas Gerais	161,651	494		Dexco SA	173,000	235		Qualicorp Consultoria e Corretora de Seguros SA	89,700	51	
	Cia Paranaense de Energia	311,070	485		Tupy SA	48,400	234		Hospital Mater Dei SA	35,300	49	
*	Petroreconcavo SA	117,900	485		CSN Mineracao SA	227,200	233		XP Log FII	2,213	48	
*	Cogna Educacao SA	974,473	464		Smartfit Escola de Ginastica e Danca SA	59,100	227	*	Cia Brasileira de Aluminio	62,024	47	
	Magazine Luiza SA	1,731,833	457		Grendene SA	177,800	219		Cia Brasileira de Distribuicao	63,121	45	
	Cielo SA	630,700	440		JHSF Participacoes SA	253,747	216	*	Brpr Corporate Offices Fdo De Inv Imob	2,245	28	
	M Dias Branco SA	67,300	435		SIMPAR SA	157,472	216		Guararapes Confecoos SA	29,000	27	
	Arezzo Industria e Comercio SA	36,400	422		Mills Estruturas e Servicos de Engenharia SA	100,894	208	*	Bradespar SA	2,700	11	
	Kinea Renda Imobiliaria FII	12,735	403		EcoRodovias Infraestrutura e Logistica SA	146,153	203		Iguatemi SA	1,700	1	
	SLC Agricola SA	53,988	394		Minerva SA	135,360	203					
	AES Brasil Energia SA	192,828	385		Direcional Engenharia SA	57,937	199		182,803			
	Neoenergia SA	109,642	381		Enauta Participacoes SA	55,045	190		Canada (2.7%)			
	FII Iridium	23,717	371		Vulcabras Azaleia SA	53,500	190		Royal Bank of Canada	765,294	61,124	
*	Marfrig Global Foods SA	284,086	364		Ez Tec				Toronto-Dominion Bank	1,003,791	56,069	
	XP Log FII (BVMF)	16,698	361		Empreendimentos e Participacoes SA	58,861	168	2	Canadian Natural Resources Ltd.	591,672	37,572	
	Alupar Investimento SA	64,124	356		Fras-Le SA	56,394	167		Enbridge Inc.	1,164,609	37,321	
	Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	216,948	337		Mahle-Metal Leve SA	22,500	163	*	Canadian National Railway Co.	321,274	33,994	
	Cia Siderurgica Nacional SA ADR	143,994	333		lochpe Maxion SA	71,796	161	2	Shopify Inc. Class A	630,887	29,794	
*	IRB Brasil Resseguros SA	39,522	319	*	Hidrovias do Brasil SA	195,900	153		Bank of Montreal	390,457	29,505	
	Cia de Saneamento de Minas Gerais Copasa MG.	99,867	316		BrasilAgro - Co. Brasileira de Propriedades Agricolas	30,800	151		Canadian Pacific Kansas City Ltd.	407,119	28,906	
*	MRV Engenharia e Participacoes SA	193,100	316		Camil Alimentos SA	106,200	145		Bank of Nova Scotia	654,929	26,518	
	Cia de Saneamento do Parana	71,580	309		LOG Commercial Properties e Participacoes SA	29,615	122		Brookfield Corp.	829,625	24,169	
*	Grupo Mateus SA	262,500	303		Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	28,700	109		Suncor Energy Inc.	734,590	23,790	
	Xp Malls Fdo Inv Imob Fii	13,899	301		Zamp SA	86,844	109		Alimentation Couche-Tard Inc.	414,425	22,560	
	Hedge Brasil Shopping FII	6,598	299		Pet Center Comercio E Participacoes SA	150,800	106		Constellation Software Inc.	10,620	21,290	
3	TIM SA ADR	19,532	295	*	CM Hospitalar SA	33,900	100		TC Energy Corp.	571,222	19,673	
	Locaweb Servicos de Internet SA	271,437	293		Usinas Siderurgicas de Minas Gerais SA				Waste Connections Inc.	141,563	18,330	
	Diagnosticos da America SA	149,678	288		Usiminas	70,700	93		Manulife Financial Corp.	1,026,150	17,863	
	Vinci Shopping Centers FII	11,923	277		Movida Participacoes SA	52,800	92		Canadian Imperial Bank of Commerce	486,559	17,161	
	Capitania Securities II Fii	175,780	273		FII Hectare Ce	10,844	83		Barrick Gold Corp.	968,931	15,476	
*	Log-in Logistica Intermodal SA	32,900	266		Cosan SA ADR	5,875	74		Nutrien Ltd.	275,494	14,796	
	CSHG Renda Urbana Fii	10,273	263		Grupo Casas Bahia SA	804,289	72		Sun Life Financial Inc.	323,758	14,788	
	Odontoprev SA	126,043	261		Grupo SBF SA	51,109	71		Cenovus Energy Inc.	763,010	14,537	
	Vivara Participacoes SA	51,700	261	*	Anima Holding SA	132,984	69		Intact Financial Corp.	97,271	13,667	
	GRUPO DE MODA SOMA SA	237,618	249	*	Iguatemi SA (BVMF)	15,638	62		Franco-Nevada Corp.	105,118	12,788	
	Fii UBS Br Receb Imob	14,598	246	*	CVC Brasil Operadora e Agencia de Viagens SA	110,417	60		Agnico Eagle Mines Ltd.	251,552	11,798	
									National Bank of Canada	186,174	11,575	
									Restaurant Brands International Inc.	169,211	11,366	

Armac Locacao			*		
Logistica E				CGI Inc.	117,578 11,351
Servicos SA	24,800	60		Wheaton Precious Metals Corp.	251,708 10,631
				Fortis Inc. (XTSE)	267,111 10,605
				Dollarama Inc.	151,212 10,326

Total World Stock Index Fund

		Market Value-			Market Value-		Market Value-		
	Shares	(\$000)		Shares	(\$000)		(\$000)		
			*	Ivanhoe Mines Ltd. Class A	316,537	2,333	Tricon Residential Inc.	143,335	950
Thomson Reuters Corp.	86,132	10,317		Parkland Corp.	75,465	2,284	Maple Leaf Foods Inc.	45,846	913
Fairfax Financial Holdings Ltd.	11,883	9,889		Crescent Point Energy Corp.	280,821	2,252	Allied Properties REIT	77,388	885
Cameco Corp.	241,076	9,862		Finning International Inc.	83,966	2,250	* Lightspeed Commerce Inc.	70,871	885
Pembina Pipeline Corp.	304,806	9,381		B2Gold Corp.	701,245	2,245	Chartwell Retirement Residences	117,163	858
Teck Resources Ltd. Class B	247,474	8,744		PrairieSky Royalty Ltd.	124,578	2,188	Boralex Inc. Class A	45,472	846
WSP Global Inc.	64,731	8,472		Enerplus Corp.	123,792	2,093	Lundin Gold Inc.	67,983	820
Tourmaline Oil Corp.	159,879	8,454		Northland Power Inc.	147,513	2,073	CI Financial Corp.	89,378	810
Canadian Pacific Kansas City Ltd. (XTSE)	108,177	7,677		RioCan REIT	169,906	2,065	* Capstone Copper Corp.	229,954	783
Power Corp. of Canada	297,570	7,169		Onex Corp.	36,259	2,032	Russel Metals Inc.	30,749	766
Magna International Inc.	146,393	7,035		Boyd Group Services Inc.	11,683	1,992	Topaz Energy Corp.	48,122	736
Loblaw Cos. Ltd.	85,094	6,960		Algonquin Power & Utilities Corp.	381,777	1,922	* Aritzia Inc.	45,855	713
Metro Inc.	130,351	6,621		Stella-Jones Inc.	33,287	1,744	2 First Majestic Silver Corp.	137,160	706
BCE Inc.	162,347	6,027		Colliers International Group Inc.	18,018	1,633	OceanaGold Corp.	420,973	704
Imperial Oil Ltd.	99,239	5,656	2	Baytex Energy Corp.	368,789	1,596	Brookfield Renewable Corp. Class A (XTSE)	30,631	697
ARC Resources Ltd.	343,545	5,527		SSR Mining Inc.	114,163	1,580	Quebecor Inc. Class B	33,203	685
TFI International Inc.	45,336	5,015		Capital Power Corp.	60,817	1,556	* Equinox Gold Corp.	153,444	672
Open Text Corp.	147,608	4,928		Granite REIT	33,914	1,544	Superior Plus Corp.	98,777	664
Emera Inc.	146,619	4,802	*	ATS Corp.	45,413	1,529	* North West Co. Inc.	25,906	661
Hydro One Ltd.	173,874	4,509	*	Bombardier Inc. Class B	47,520	1,525	* IAMGOLD Corp.	253,640	649
Brookfield Asset Management Ltd. Class A	151,413	4,340	*	Kinaxis Inc.	15,214	1,486	Stelco Holdings Inc.	22,895	645
RB Global Inc.	64,056	4,192		BRP Inc.	20,853	1,409	Enghouse Systems Ltd.	26,575	624
TELUS Corp.	258,748	4,172	2	Whitecap Resources Inc.	172,198	1,330	Centerra Gold Inc.	115,435	587
Great-West Lifeco Inc.	147,731	4,093		Brookfield Infrastructure Corp. Class A	50,765	1,307	Hudbay Minerals Inc.	124,559	543
George Weston Ltd.	37,086	4,023	*	Celestica Inc.	54,924	1,282	Primaris REIT	59,581	534
Stantec Inc.	61,321	3,752		Vermilion Energy Inc.	87,659	1,265	* Torex Gold Resources Inc.	51,590	497
First Quantum Minerals Ltd.	310,716	3,601		Premium Brands Holdings Corp.	19,481	1,254	Winpak Ltd.	17,729	483
Kinross Gold Corp.	683,013	3,566		TransAlta Corp.	170,309	1,247	Innergex Renewable Energy Inc.	74,692	460
Descartes Systems Group Inc.	49,267	3,561		Choice Properties REIT	141,110	1,225	3 Nuvei Corp.	32,195	448
CAE Inc.	164,983	3,445		Gibson Energy Inc.	80,341	1,221	*;2 Mullen Group Ltd.	46,582	442
iA Financial Corp. Inc.	58,074	3,379	*	Bausch Health Cos. Inc.	178,909	1,218	Ballard Power Systems Inc.	130,153	435
Toromont Industries Ltd.	43,614	3,283	*	Air Canada	100,181	1,209	Brookfield Infrastructure Corp. Class A (XTSE)	16,160	416
GFL Environmental Inc.	110,565	3,185		Methanex Corp.	28,925	1,194	* Novagold Resources Inc.	118,954	414
TMX Group Ltd.	150,432	3,133		SmartCentres REIT	75,619	1,172	Laurentian Bank of Canada	20,915	383
MEG Energy Corp.	158,080	3,123		Definity Financial Corp.	42,107	1,164	Cascades Inc.	44,345	359
FirstService Corp.	20,591	2,914		Dream Industrial REIT	136,842	1,156	2 NorthWest Healthcare Properties REIT	121,759	352
Element Fleet Management Corp.	212,024	2,868		Parex Resources Inc.	58,372	1,119	*;2 Lithium Americas Corp.	51,144	343
Canadian Tire Corp. Ltd. Class A	29,717	2,866	2	Canadian Western Bank	55,453	1,099	* Canfor Corp.	29,993	307
Gildan Activewear Inc.	100,830	2,864		Boardwalk REIT	23,520	1,098	Westshore Terminals Investment Corp.	18,163	306
Keyera Corp.	122,913	2,858		Primo Water Corp.	83,039	1,083	*;2 Lithium Americas Argentina Corp.	51,144	283
AltaGas Ltd.	153,365	2,849		Linamar Corp.	24,947	1,079	Transcontinental Inc. Class A	36,166	266
Pan American Silver Corp.	194,920	2,848		Paramount Resources Ltd. Class A	44,840	1,078	*;2 Canada Goose Holdings Inc.	23,332	259
Saputo Inc.	139,972	2,826		BlackBerry Ltd.	291,375	1,048			
West Fraser Timber Co. Ltd.	41,239	2,783	*						

			*			2			
SNC-Lavalin Group Inc.	97,435	2,707		Eldorado Gold Corp.	96,121	1,040		Cargojet Inc.	4,459 254
Canadian Apartment Properties REIT	88,769	2,613		Osisko Gold Royalties Ltd.	84,821	1,037	*,2	Cronos Group Inc.	105,313 190
Alamos Gold Inc. Class A	210,846	2,611		IGM Financial Inc.	43,965	990		Osisko Gold Royalties Ltd. (XTSE)	14,516 177
RB Global Inc. (XTSE)	36,803	2,407		First Capital REIT	104,459	982			
Lundin Mining Corp.	380,015	2,373		Atco Ltd. Class I	38,158	978			
				Brookfield Renewable Corp. Class A	42,581	969			
				H&R REIT	155,946	959			

Total World Stock Index Fund

		Shares	Market Value- (\$000)			Shares	Market Value- (\$000)			Shares	Market Value- (\$000)
2	First National Financial Corp.	7,029	175	Industrial & Commercial Bank of China Ltd. Class H		42,356,245	20,299	PICC Property & Casualty Co. Ltd. Class H		3,650,330	4,169
	Cogeco Communications Inc.	3,793	149					China Overseas Land & Investment Ltd.		2,183,480	4,120
	Dye & Durham Ltd.	20,304	118	JD.com Inc. Class A		1,301,812	16,550	Shenzhen International Group Holdings Ltd.		419,266	4,118
*	Bombardier Inc. Class A	299	10	*	Baidu Inc. Class A	1,236,154	16,229	Li Ning Co. Ltd.		1,269,750	3,891
			998,619	BYD Co. Ltd. Class H		516,960	15,721	BYD Co. Ltd. Class A		110,833	3,616
Chile (0.0%)				Ping An Insurance Group Co. of China Ltd. Class H		3,070,966	15,577	China Merchants Bank Co. Ltd. Class A		825,049	3,471
	Banco De Chile	24,439,240	2,510	Xiaomi Corp. Class B		8,071,200	14,472	Geely Automobile Holdings Ltd.		3,010,200	3,418
	Empresas COPEC SA	263,143	1,742	*,3	Bank of China Ltd. Class H	40,477,410	14,140	ENN Energy Holdings Ltd.		432,318	3,275
	Cencosud SA	789,631	1,280	Wuxi Biologics Cayman Inc.		1,955,740	12,160	China Pacific Insurance Group Co. Ltd. Class H		1,307,000	3,220
*	Enel Americas SA	10,462,070	1,076	*,3	Yum China Holdings Inc.	223,216	11,697	Wuliangye Yibin Co. Ltd. Class A		148,500	3,165
	Empresas CMPC SA	601,149	1,075	2	Kweichow Moutai Co. Ltd. Class A	48,395	11,146	Sunny Optical Technology Group Co. Ltd.		375,100	3,143
	Banco Santander Chile SA	22,286,422	971		Trip.com Group Ltd.	293,201	9,993	WuXi AppTec Co. Ltd. Class H		261,156	3,138
	Falabella SA	430,463	877	*	Li Auto Inc. Class A	581,497	9,835	CITIC Securities Co. Ltd. Class H		1,475,634	2,871
	Banco de Credito e Inversiones SA	35,912	859	*	Kuaishou Technology	1,439,700	9,271	China Yangtze Power Co. Ltd. Class A		899,594	2,775
	Enel Chile SA	12,468,240	738	*,3	ANTA Sports Products Ltd.	696,800	7,880	Tsingtao Brewery Co. Ltd. Class H		353,667	2,682
*	Latam Airlines Group SA	92,220,968	721		China Merchants Bank Co. Ltd. Class H	2,047,898	7,768	JD Health International Inc.		583,261	2,649
2	Sociedad Quimica y Minera de Chile SA ADR	14,220	688		PetroChina Co. Ltd. Class H	11,032,000	7,201	*,3	Postal Savings Bank of China Co. Ltd. Class H	5,790,000	2,643
	Colbun SA	4,091,997	594		China Petroleum & Chemical Corp. Class H	12,773,337	6,533	Kanzhun Ltd. ADR		173,582	2,569
	Aguas Andinas SA Class A	1,718,996	502		Agricultural Bank of China Ltd. Class H	16,812,500	6,210	Industrial & Commercial Bank of China Ltd. Class A		3,931,085	2,542
	Parque Arauco SA	360,481	493		China Resources Land Ltd.	1,537,909	5,757	*	Tencent Music Entertainment Group ADR	348,934	2,533
	Cia Sud Americana de Vapores SA	8,820,401	490	3	Nongfu Spring Co. Ltd. Class H	992,000	5,650	*	Full Truck Alliance Co. Ltd. ADR	372,777	2,449
	Banco Santander Chile ADR	27,100	472		China Mengniu Dairy Co. Ltd.	1,711,236	5,587	COSCO SHIPPING Holdings Co. Ltd. Class H		2,385,549	2,426
	Cia Cervecerias Unidas SA	70,134	398		China Life Insurance Co. Ltd. Class H	4,027,271	5,455	*	Vipshop Holdings Ltd. ADR	168,449	2,402
	Cencosud Shopping SA	263,796	383		China Shenhua Energy Co. Ltd. Class H	1,762,000	5,400	Bank of Communications Ltd. Class H		3,953,058	2,338
	Banco Itau Chile SA	40,256	354		Ping An Insurance Group Co. of China Ltd. Class A	858,058	5,331	3	China Tower Corp. Ltd. Class H	24,460,576	2,281
	Quinenco SA	121,542	329		KE Holdings Inc. ADR	356,686	5,247	*	TAL Education Group ADR	251,503	2,206
	Engie Energia Chile SA	332,671	297	*,2	NIO Inc. Class A	704,357	5,157	CITIC Ltd.		2,576,000	2,189
	Empresa Nacional de Telecomunicaciones SA	81,743	275	*	BeiGene Ltd.	342,700	4,920	Sino Biopharmaceutical Ltd.		5,533,250	2,150
	Inversiones Aguas Metropolitanas SA	349,036	250		New Oriental Education & Technology Group Inc.	743,660	4,849	3	Haidilao International Holding Ltd.	835,000	2,091
	CAP SA	38,966	213	*,3	Innovent Biologics Inc.	790,441	4,658	China CITIC Bank Corp. Ltd. Class H		4,567,525	2,038
	SMU SA	1,180,463	205		China Resources Beer Holdings Co. Ltd.	854,681	4,523	China Resources Power Holdings Co. Ltd.		1,031,400	1,999
	Enel Chile SA ADR	65,984	192	*	Zijin Mining Group Co. Ltd. Class H	2,901,301	4,488	Yankuang Energy Group Co. Ltd. Class H		1,134,000	1,969
	Soc Inversiones Oro Blanco	25,993,409	168	*	H World Group Ltd. ADR	118,135	4,449				
	Plaza SA	137,445	166		XPeng Inc. Class A	606,128	4,405				
	Vina Concha y Toro SA	117,757	131	*	Haier Smart Home Co. Ltd. Class H	1,516,800	4,326				
	SONDA SA	316,876	128	*,3	Contemporary Amperex Technology Co. Ltd. Class A	168,032	4,267				
	Inversiones La Construccion SA	17,724	103		CSPC Pharmaceutical Group Ltd.	4,872,000	4,256				
	Ripley Corp. SA	580,437	98	*							
China (3.1%)			18,778								
	Tencent Holdings Ltd.	3,458,302	127,987								
*	Alibaba Group Holding Ltd.	9,393,020	96,702								
*,3	Meituan Class B	2,966,627	42,052								
*	PDD Holdings Inc. ADR	334,388	33,914								
	China Construction Bank Corp. Class H	51,016,026	28,853								
	NetEase Inc.	989,355	21,174								

Total World Stock Index Fund

		Shares	Market Value- (\$000)			Shares	Market Value- (\$000)			Shares	Market Value- (\$000)
2	Great Wall Motor Co. Ltd. Class H	1,393,558	1,948	3	Xinyi Solar Holdings Ltd.	2,390,200	1,407	3	Guotai Junan Securities Co. Ltd. Class H	993,600	1,109
	Agricultural Bank of China Ltd. Class A	3,949,935	1,938		China Feihe Ltd.	2,263,000	1,406		Guangdong Investment Ltd.	1,614,000	1,101
*	Kingdee International Software Group Co. Ltd.	1,424,000	1,889		Haitong Securities Co. Ltd. Class H	2,347,139	1,348		Muyuan Foods Co. Ltd. Class A	211,548	1,091
*	Alibaba Health Information Technology Ltd.	3,140,000	1,850		Tingyi Cayman Islands Holding Corp.	1,006,000	1,335	*	Huaneng Power International Inc. Class H	2,306,000	1,079
	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	47,188	1,844		Bank of China Ltd. Class A	2,479,000	1,321		Anhui Gujing Distillery Co. Ltd. Class B	69,100	1,077
	BYD Electronic International Co. Ltd.	431,000	1,799	*	Tongcheng-Elong Holdings Ltd.	688,400	1,315	*3	ZhongAn Online P&C Insurance Co. Ltd. Class H	392,356	1,075
*2	Bilibili Inc. Class Z	132,739	1,781		China Minsheng Banking Corp. Ltd. Class H	3,946,512	1,312		Jiangxi Copper Co. Ltd. Class H	750,000	1,060
	China Shenhua Energy Co. Ltd. Class A	428,600	1,775	*	Zai Lab Ltd.	510,430	1,303	*3	JD Logistics Inc.	893,027	1,057
	Zijin Mining Group Co. Ltd. Class A	1,025,112	1,739		China Hongqiao Group Ltd.	1,373,500	1,286		China Power International Development Ltd.	2,715,851	1,055
	China Longyuan Power Group Corp. Ltd. Class H	2,024,000	1,713		Luxshare Precision Industry Co. Ltd. Class A	285,769	1,283		China Medical System Holdings Ltd.	653,000	1,044
	Weichai Power Co. Ltd. Class H	1,143,400	1,711	3	China International Capital Corp. Ltd. Class H	805,200	1,282		Ping An Bank Co. Ltd. Class A	713,500	1,021
	GCL-Poly Energy Holdings Ltd.	11,595,000	1,708		Aluminum Corp. of China Ltd. Class H	2,395,331	1,281		Guangzhou Automobile Group Co. Ltd. Class H	2,141,399	1,003
	Kunlun Energy Co. Ltd.	2,030,000	1,691	3	Huatai Securities Co. Ltd. Class H	977,564	1,280		China Tourism Group Duty Free Corp. Ltd. Class A	77,168	998
	Sinopharm Group Co. Ltd. Class H	695,800	1,664	3	Topsports International Holdings Ltd.	1,505,000	1,266		Shanghai Pudong Development Bank Co. Ltd. Class A	1,069,486	997
	Luzhou Laojiao Co. Ltd. Class A	54,100	1,585		East Money Information Co. Ltd. Class A	599,444	1,251	3	Yadea Group Holdings Ltd.	546,000	997
	Kingsoft Corp. Ltd.	453,800	1,584		CMOC Group Ltd. Class H	2,049,000	1,222		CRRC Corp. Ltd. Class H	2,388,000	995
3	Fuyao Glass Industry Group Co. Ltd. Class H	344,800	1,572		Hengan International Group Co. Ltd.	363,730	1,218		LONGi Green Energy Technology Co. Ltd. Class A	298,777	986
	Industrial Bank Co. Ltd. Class A	761,800	1,571		PetroChina Co. Ltd. Class A	1,245,100	1,213	*2,3	Inner Mongolia Yili Industrial Group Co. Ltd. Class A	261,700	981
	Jiangsu Hengrui Medicine Co. Ltd. Class A	234,416	1,535		MINISO Group Holding Ltd. ADR	47,534	1,203		East Buy Holding Ltd.	240,000	979
	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	45,424	1,534		Bank of Communications Co. Ltd. Class A	1,547,100	1,190		CITIC Securities Co. Ltd. Class A	329,854	979
*3	Akeso Inc.	270,000	1,516	3	China Resources Mixc Lifestyle Services Ltd.	301,200	1,175		China Railway Group Ltd. Class H	2,048,000	967
3	Longfor Group Holdings Ltd.	1,040,100	1,514		China State Construction Engineering Corp. Ltd. Class A	1,648,764	1,167		China Merchants Port Holdings Co. Ltd.	760,000	967
*	Genscript Biotech Corp.	516,000	1,500		China Pacific Insurance Group Co. Ltd. Class A	306,988	1,164		Foshan Haitian Flavouring & Food Co. Ltd. Class A	187,044	963
	China Resources Gas Group Ltd.	505,000	1,493		iQIYI Inc. ADR	244,567	1,140		SF Holding Co. Ltd. Class A	179,498	963
	People's Insurance Co. Group of China Ltd. Class H	4,492,000	1,482		China National Building Material Co. Ltd. Class H	2,390,750	1,138		Foxconn Industrial Internet Co. Ltd. Class A	472,400	952
	China Gas Holdings Ltd.	1,647,074	1,481	2,3	Pop Mart International Group Ltd.	411,400	1,136		Country Garden Services Holdings Co. Ltd.	1,088,059	950
*3	SenseTime Group Inc. Class B	8,201,000	1,471		China Vanke Co. Ltd. Class H	1,213,689	1,135		ZTE Corp. Class H	424,814	944
	China Petroleum & Chemical Corp. Class A	1,965,580	1,468	*	Hygeia Healthcare Holdings Co. Ltd. Class C	187,132	1,130		China State Construction International Holdings Ltd.	875,750	938
	Wanhua Chemical Group Co. Ltd. Class A	120,700	1,464		Shandong Weigao Group Medical Polymer Co. Ltd. Class H	1,216,400	1,129		Zhuzhou CRRC Times Electric Co. Ltd. Class H	290,109	936
	Anhui Conch Cement Co. Ltd. Class H	587,500	1,462		China Galaxy Securities Co. Ltd. Class H	2,183,500	1,118		Chongqing Zhifei Biological Products Co. Ltd. Class A	109,050	935
	Yangzijiang Shipbuilding Holdings Ltd.	1,371,936	1,454								
3	CGN Power Co. Ltd. Class H	5,994,832	1,441	3							

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-		
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)		
	Shaanxi Coal Industry Co. Ltd. Class A	377,300	930		Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. Class A	22,198	760	*,3 Keymed Biosciences Inc.	89,000	661
	New China Life Insurance Co. Ltd. Class H	422,234	926		SAIC Motor Corp. Ltd. Class A	382,099	759	Sungrow Power Supply Co. Ltd. Class A	57,300	660
	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. Class A	55,395	924	2	COSCO SHIPPING Energy Transportation Co. Ltd. Class H	714,000	757	Advanced Micro-Fabrication Equipment Inc. Class A	28,065	657
	TravelSky Technology Ltd. Class H	579,000	915		China Everbright Bank Co. Ltd. Class H	2,639,000	753	China Conch Venture Holdings Ltd.	780,998	647
	GF Securities Co. Ltd. Class H	700,000	911		China Taiping Insurance Holdings Co. Ltd.	808,659	747	Anhui Conch Cement Co. Ltd. Class A	195,200	646
3	Kingboard Holdings Ltd.	371,340	904		Bosideng International Holdings Ltd.	1,850,000	730	China Vanke Co. Ltd. Class A	416,700	645
	3SBio Inc.	1,011,000	899		Sany Heavy Equipment International Holdings Co. Ltd.	554,000	728	China United Network Communications Ltd. Class A	1,044,400	636
	Yuexiu Property Co. Ltd.	855,972	890		China Three Gorges Renewables Group Co. Ltd. Class A	1,103,600	724	Sany Heavy Industry Co. Ltd. Class A	321,146	635
	NARI Technology Co. Ltd. Class A	284,371	878		China Railway Group Ltd. Class A	870,300	720	China Traditional Chinese Medicine Holdings Co. Ltd.	1,284,000	633
*	Inner Mongolia Yitai Coal Co. Ltd. Class B	637,704	875		NAURA Technology Group Co. Ltd. Class A	20,500	719	China Overseas Property Holdings Ltd.	722,493	627
	Chinasoft International Ltd.	1,204,000	874		Shanghai Baosight Software Co. Ltd. Class B	343,940	707	China Tourism Group Duty Free Corp. Ltd. Class H	55,500	627
	China Coal Energy Co. Ltd. Class H	1,109,000	871		Shandong Gold Mining Co. Ltd. Class H	376,050	705	Poly Developments and Holdings Group Co. Ltd. Class A	416,099	626
	Bank of Ningbo Co. Ltd. Class A	254,868	870		China CSSC Holdings Ltd. Class A	198,900	704	China National Nuclear Power Co. Ltd. Class A	616,500	625
	Qifu Technology Inc. ADR	58,670	868		China Everbright Bank Co. Ltd. Class A	1,726,000	701	* Hollysys Automation Technologies Ltd.	30,346	622
*,2,3	Giant Biogene Holding Co Ltd	216,000	868		JOYY Inc. ADR	17,845	695	* China Southern Airlines Co. Ltd. Class H	1,312,000	621
3	Hansoh Pharmaceutical Group Co. Ltd.	460,000	865	3	Smooore International Holdings Ltd.	896,000	691	CRRC Corp. Ltd. Class A	842,200	615
	Zhongsheng Group Holdings Ltd.	372,000	859		Baoshan Iron & Steel Co. Ltd. Class A	804,600	688	*,2 Chindra Group Holdings Ltd. ADR	69,109	614
	Aier Eye Hospital Group Co. Ltd. Class A	343,028	858		Shenzhen Inovance Technology Co. Ltd. Class A	83,100	687	Gree Electric Appliances Inc. of Zhuhai Class A	132,200	613
	C&D International Investment Group Ltd.	380,000	855		Tongwei Co. Ltd. Class A	183,900	687	ZTE Corp. Class A	170,998	611
	Beijing Enterprises Holdings Ltd.	256,000	853	*	Gds Holdings Ltd. Class A	536,711	684	*,2 Country Garden Holdings Co. Ltd.	6,816,230	610
*,3	China Literature Ltd.	251,800	848		Fosun International Ltd.	1,142,464	684	3 China Merchants Securities Co. Ltd. Class H	737,532	610
	Autohome Inc. ADR	31,542	844		Chongqing Changan Automobile Co. Ltd. Class A	326,286	675	Kingboard Laminates Holdings Ltd.	645,858	606
*	RLX Technology Inc. ADR	490,730	834		JinkoSolar Holding Co. Ltd. ADR	20,601	671	China Everbright Environment Group Ltd.	1,728,777	590
*	Air China Ltd. Class H	1,202,000	818		Haitian International Holdings Ltd.	281,000	670	*,2 HengTen Networks Group Ltd.	2,553,200	588
3	Ganfeng Lithium Co. Ltd. Class H	226,280	813		Daqin Railway Co. Ltd. Class A	677,500	668	Eve Energy Co. Ltd. Class A	91,605	581
	China Oilfield Services Ltd. Class H	674,000	797		China Merchants Securities Co. Ltd. Class A	343,700	664	China Oilfield Services Ltd. Class A	267,625	571
*,2,3	Ping An Healthcare and Technology Co. Ltd.	337,627	789		Sinotruk Hong Kong Ltd.	352,000	663	3 CSC Financial Co. Ltd. Class H	633,000	570
*	Daqo New Energy Corp. ADR	30,773	783		Dongfeng Motor Group Co. Ltd. Class H	1,502,000	661	* Canadian Solar Inc.	28,375	567
	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	337,639	779					Shenzhen Transsion Holdings Co. Ltd. Class A	30,181	555
	Beijing Kingsoft Office Software Inc. Class A	19,754	777					Cosco Shipping Ports Ltd.	908,000	548
	Minth Group Ltd.	346,000	772	*						
*	Microport Scientific Corp.	484,652	764							

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-
		Shares	(\$000)			Shares	(\$000)	(\$000)
*,3	Hua Hong Semiconductor Ltd.	222,084	547	*,2,3	Jinxin Fertility Group Ltd.	949,500	478	
3	Jiumaojiu International Holdings Ltd.	500,000	544		Fu Shou Yuan International Group Ltd.	710,000	477	
3	China Resources Pharmaceutical Group Ltd.	872,500	542		Weibo Corp. ADR	40,070	474	
	Xtep International Holdings Ltd.	595,000	541		Greentown China Holdings Ltd.	488,879	474	
	China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	358,100	540		CSC Financial Co. Ltd. Class A	143,300	474	
	Shanghai Pharmaceuticals Holding Co. Ltd. Class H	369,700	538	*	Uni-President China Holdings Ltd.	686,800	467	
	China Minsheng Banking Corp. Ltd. Class A	1,032,100	525		Shanghai International Airport Co. Ltd. Class A	91,440	465	
	Hello Group Inc. ADR	73,822	523		Far East Horizon Ltd.	661,000	465	
	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class H	196,000	521		Lens Technology Co. Ltd. Class A	260,400	465	
	Yihai International Holding Ltd.	285,000	519		Guotai Junan Securities Co. Ltd. Class A	229,800	464	
	Huaxia Bank Co. Ltd. Class A	676,100	518		BOE Technology Group Co. Ltd. Class A	850,900	456	
	AviChina Industry & Technology Co. Ltd. Class H	1,138,000	516		Bank of Beijing Co. Ltd. Class A	731,300	456	
	Grand Pharmaceutical Group Ltd.	957,080	514		Ganfeng Lithium Co. Ltd. Class A	75,080	455	
	China Communications Services Corp. Ltd. Class H	1,252,000	512		Fufeng Group Ltd.	875,000	454	
	Focus Media Information Technology Co. Ltd. Class A	530,900	502		China Education Group Holdings Ltd.	545,000	453	
	Sinopec Engineering Group Co. Ltd. Class H	1,002,135	501		Changchun High & New Technology Industry Group Inc. Class A	21,246	452	
	Power Construction Corp. of China Ltd. Class A	693,900	499		China Construction Bank Corp. Class A	525,300	450	
	Anhui Gujing Distillery Co. Ltd. Class A	13,000	495		China Cinda Asset Management Co. Ltd. Class H	4,614,000	449	
2,3	Meitu Inc.	1,232,000	494	*,3	Weimob Inc.	1,116,000	449	
	WuXi AppTec Co. Ltd. Class A	41,584	492		Huadong Medicine Co. Ltd. Class A	76,030	447	
	Iflytek Co. Ltd. Class A	78,900	492		Tianqi Lithium Corp. Class A (XSEC)	58,648	441	
*,2,3	Alphamab Oncology	334,000	491		Chongqing Rural Commercial Bank Co. Ltd. Class H	1,162,000	440	
*,2,3	New Horizon Health Ltd.	201,000	489		Tianjin Zhonghuan Semiconductor Co. Ltd. Class A	173,201	437	
*,2	Alibaba Pictures Group Ltd.	7,640,000	488		China Energy Engineering Corp. Ltd. Class A (XSSC)	1,464,000	436	
*,3	Luye Pharma Group Ltd.	1,002,500	486		AECC Aviation Power Co. Ltd. Class A	89,200	431	
	China CITIC Bank Corp. Ltd. Class A	660,900	486		Will Semiconductor Co. Ltd. Shanghai Class A (XSSC)	28,485	430	
	Gushengtang Holdings Ltd.	80,500	482		3 Orient Securities Co. Ltd. Class H	920,800	429	
	Zhejiang Expressway Co. Ltd. Class H	638,000	480		China Northern Rare Earth Group High-Tech Co. Ltd. Class A	149,700	428	
	Tsingtao Brewery Co. Ltd. Class A	41,900	479		Shandong Gold Mining Co. Ltd. Class A	131,877	428	
					Bank of Nanjing Co. Ltd. Class A	398,300	427	
				*,2	Flat Glass Group Co. Ltd. Class H	238,000	427	
*	Qinghai Salt Lake Industry Co. Ltd. Class A	184,398	427					
	Citic Pacific Special Steel Group Co. Ltd. Class A	214,110	425					
2	Huadian Power International Corp. Ltd. Class H	1,050,000	422					
	Shenzhen International Holdings Ltd.	641,000	422					
	Bank of Shanghai Co. Ltd. Class A	503,837	418					
	Shanghai Huayi Group Co. Ltd. Class A	448,600	418					
	Montage Technology Co. Ltd. Class A	55,380	417					
2	Dongyue Group Ltd.	522,000	416					
2	Tianqi Lithium Corp. Class H	77,000	416					
2	China Jinmao Holdings Group Ltd.	3,358,000	412					
	Beijing Enterprises Water Group Ltd.	1,949,015	411					
	Chongqing Changan Automobile Co. Ltd. Class B	891,263	410					
	Bank of Hangzhou Co. Ltd. Class A	280,300	410					
*	Nine Dragons Paper Holdings Ltd.	716,000	408					
	SSY Group Ltd.	738,336	405					
	Sinotrans Ltd. Class H	1,224,000	402					
*	China Eastern Airlines Corp. Ltd. Class A	669,200	399					
2	Vinda International Holdings Ltd.	160,599	397					
	GoerTek Inc. Class A	160,800	397					
*,2	Fenbi Ltd.	650,500	396					
	China Water Affairs Group Ltd.	622,000	394					
	Huatai Securities Co. Ltd. Class A	176,900	388					
	Hisense Home Appliances Group Co. Ltd. Class H	141,000	388					
	Shanghai Fudan Microelectronics Group Co. Ltd. Class H	204,000	386					
	Hisense Home Appliances Group Co. Ltd. Class A	118,200	385					
*,2,3	Remegen Co. Ltd. Class H	67,000	382					
3	BAIC Motor Corp. Ltd. Class H	1,296,900	378					
	BOE Technology Group Co. Ltd. Class B	1,145,300	378					
	Guangdong Haid Group Co. Ltd. Class A	61,077	376					
*	EHang Holdings Ltd. ADR	27,025	375					
	Hithink RoyalFlush Information Network Co. Ltd. Class A	19,453	374					
	Yunnan Baiyao Group Co. Ltd. Class A	53,700	373					

Total World Stock Index Fund

		Market Value-		Market Value-		Market Value-			
	Shares	(\$000)		Shares	(\$000)	Shares (\$000)			
*	Sinopec Shanghai Petrochemical Co. Ltd. Class H	2,772,000	372	XCMG Construction Machinery Co. Ltd. Class A	431,000	338	New China Life Insurance Co. Ltd. Class A	68,800	314
*	TCL Technology Group Corp. Class A	691,020	372	Metallurgical Corp. of China Ltd. Class A	742,600	336	Shanghai Junshi Biosciences Co. Ltd. Class A	50,137	314
3	China Railway Signal & Communication Corp. Ltd. Class H	1,180,500	370	China Nonferrous Mining Corp. Ltd.	553,000	335	Zhongji Innolight Co. Ltd. Class A	26,000	313
	Beijing-Shanghai High Speed Railway Co. Ltd. Class A	540,397	369	* Unigroup Guoxin Microelectronics Co. Ltd. Class A	32,199	332	China National Chemical Engineering Co. Ltd. Class A	326,900	313
	Dongfang Electric Corp. Ltd. Class H	381,200	366	Chaozhou Three-Circle Group Co. Ltd. Class A	78,500	331	Zhejiang Dahua Technology Co. Ltd. Class A	111,300	311
	Jiangsu King's Luck Brewery JSC Ltd. Class A	45,727	366	*2,3 Ascentage Pharma Group International	102,000	331	Trina Solar Co. Ltd. Class A	76,264	311
3	Hangzhou Tigermed Consulting Co. Ltd. Class H	64,700	364	* Huaneng Power International Inc. Class A	315,900	329	Anhui Expressway Co. Ltd. Class H	322,000	310
	Henan Shuanghui Investment & Development Co. Ltd. Class A	101,678	364	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A	55,200	328	Shoucheng Holdings Ltd.	1,871,600	307
*2	Beijing Capital International Airport Co. Ltd. Class H	980,000	361	Maxscend Microelectronics Co. Ltd. Class A	15,872	327	Shanghai Pharmaceuticals Holding Co. Ltd. Class A	124,700	307
	JA Solar Technology Co. Ltd. Class A	117,899	361	* 360 Security Technology Inc. Class A	264,998	326	* New Hope Liuhe Co. Ltd. Class A	220,700	306
	Zoomlion Heavy Industry Science and Technology Co. Ltd. Class H	692,380	360	* Lifetech Scientific Corp.	1,059,998	326	*2 Kingsoft Cloud Holdings Ltd.	956,010	305
	Shanghai International Port Group Co. Ltd. Class A	523,300	358	GD Power Development Co. Ltd. Class A	654,899	326	Sichuan Chuantou Energy Co. Ltd. Class A	150,600	303
*	Shanghai Electric Group Co. Ltd. Class H	1,690,000	356	2 Tianneng Power International Ltd.	360,000	325	NetDragon Websoft Holdings Ltd.	170,000	302
*	OFILM Group Co. Ltd. Class A	254,400	355	TBEA Co. Ltd. Class A	169,650	325	2 China Resources Cement Holdings Ltd.	1,170,000	301
	Zhejiang NHU Co. Ltd. Class A	159,476	353	GigaDevice Semiconductor Inc	22,151	324	Anjoy Foods Group Co. Ltd. Class A	17,000	300
	Jiangsu Expressway Co. Ltd. Class A	261,600	352	Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A	124,700	324	Jiangsu Expressway Co. Ltd. Class H	328,000	298
	Shenwan Hongyuan Group Co. Ltd. Class A	584,200	351	*2,3 InnoCare Pharma Ltd.	411,000	324	Postal Savings Bank of China Co. Ltd. Class A	475,200	297
*3	CMOC Group Ltd. Class A	463,200	351	Haitong Securities Co. Ltd. Class A	242,200	323	Yihai Kerry Arawana Holdings Co. Ltd. Class A	61,900	296
*	Air China Ltd. Class A	314,400	345	Metallurgical Corp. of China Ltd. Class H	1,618,000	321	Hangzhou Steam Turbine Power Group Co. Ltd. Class B	310,505	294
	Zhejiang Huayou Cobalt Co. Ltd. Class A	68,428	344	Huizhou Desay Sv Automotive Co. Ltd. Class A	18,700	321	* COFCO Meat Holdings Ltd.	1,261,000	293
	Shandong Hualu Hengsheng Chemical Co. Ltd. Class A	78,071	343	* Wingtech Technology Co. Ltd. Class A	47,000	320	Hangzhou Tigermed Consulting Co. Ltd. Class A	32,150	293
3	Poly Property Services Co. Ltd. Class H	87,100	342	Beijing Tongrentang Co. Ltd. Class A	45,561	320	Tong Ren Tang Technologies Co. Ltd. Class H	380,000	290
	Shenwan Hongyuan Group Co. Ltd. Class H	1,845,600	342	Beijing New Building Materials plc Class A	95,500	319	Aluminum Corp. of China Ltd. Class A	342,600	290
	Central China Securities Co. Ltd. Class H	2,316,988	341	Sichuan Road & Bridge Co. Ltd. Class A	301,700	318	Huaxin Cement Co. Ltd. Class H	302,600	289
*	Zhejiang Century Huatong Group Co. Ltd. Class A	424,500	340	Ningbo Tuopu Group Co. Ltd. Class A	36,000	318	Guoyuan Securities Co. Ltd. Class A	304,220	288
				* Seres Group Co. Ltd. Class A	28,400	317	China Suntien Green Energy Corp. Ltd. Class H	824,000	287
				Jiangsu Hengli Hydraulic Co. Ltd. Class A	41,072	316	Shougang Fushan Resources Group Ltd.	867,524	285
				FinVolution Group ADR	66,835	316	Bank of Jiangsu Co. Ltd. Class A	301,800	285
				Lufax Holding Ltd. ADR	330,075	315			

Total World Stock Index Fund

		Market Value-				Market Value-	
		Shares	(\$000)			Shares	(\$000)
*	Inner Mongolia BaoTou Steel Union Co. Ltd. Class A	1,282,300	284				
*	Zhihu Inc. ADR	285,004	282	*	China Conch Environment Protection Holdings Ltd.	1,064,498	262
2,3	Pharmaron Beijing Co. Ltd. Class H	116,623	278		Yonyou Network Technology Co. Ltd. Class A	116,525	261
	CSG Holding Co. Ltd. Class B	936,406	278		Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	655,497	261
	Yealink Network Technology Corp. Ltd. Class A	60,942	278		Fuyao Glass Industry Group Co. Ltd. Class A	51,300	261
	Huayu Automotive Systems Co. Ltd. Class A	115,600	277		Towngas Smart Energy Co. Ltd.	628,000	260
	JCET Group Co. Ltd. Class A	65,500	276		Pharmaron Beijing Co. Ltd. Class A	57,019	259
	Hundsun Technologies Inc. Class A	64,551	275		Youngor Group Co. Ltd. Class A	279,400	258
	Shanghai RAAS Blood Products Co. Ltd. Class A	285,500	273		Anhui Yingjia Distillery Co. Ltd. Class A	24,600	258
	Industrial Securities Co. Ltd. Class A	318,650	272		Guangdong Goworld Co. Ltd. Class A	202,400	257
	Rongsheng Petrochemical Co. Ltd. Class A (XSEC)	174,500	272		CIMC Enric Holdings Ltd.	302,000	256
	AVIC Industry-Finance Holdings Co. Ltd. Class A	598,200	272		3 Yangtze Optical Fibre and Cable Joint Stock Ltd. Co. Class H	212,000	256
	Yanzhou Coal Mining Co. Ltd. Class A	101,550	271		Wens Foodstuffs Group Co. Ltd. Class A	99,060	254
*,2	Golden Solar New Energy Technology Holdings Ltd.	338,000	271		Concord New Energy Group Ltd.	3,100,000	254
	Hualan Biological Engineering Inc. Class A	84,275	270	*	Hengli Petrochemical Co. Ltd. Class A	126,900	254
	Weichai Power Co. Ltd. Class A	142,300	270		Sun Art Retail Group Ltd.	1,199,500	253
	Great Wall Motor Co. Ltd. Class A	67,131	270		Shanghai Putailai New Energy Technology Co. Ltd. Class A	74,095	253
	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A	69,500	270		China Overseas Grand Oceans Group Ltd.	739,500	252
*,3	Bairong Inc.	215,000	270		Inner Mangolia ERDOS Resources Co. Ltd. Class B	278,544	252
	* BAIC BluePark New Energy Technology Co. Ltd. Class A	288,132	270		Skyworth Group Ltd.	695,340	251
	* Juneyao Airlines Co. Ltd. Class A	135,100	269	*	China Southern Airlines Co. Ltd. Class A	297,800	251
3	Asiainfo Technologies Ltd.	258,800	268		Livzon Pharmaceutical Group Inc. Class A	52,281	250
	GF Securities Co. Ltd. Class A	132,000	268		3 Everbright Securities Co. Ltd. Class H	368,800	250
*,2	Xinte Energy Co. Ltd. Class H	175,600	267		COSCO SHIPPING Energy Transportation Co. Ltd. Class A	127,100	250
	China Energy Engineering Corp. Ltd. Class H	2,456,000	267		Chongqing Brewery Co. Ltd. Class A	23,300	250
	China Resources Microelectronics Ltd. Class A	36,484	265		Zhejiang China Commodities City Group Co. Ltd. Class A	235,400	250
*	Beijing Shougang Co. Ltd. Class A	498,800	264		Datang International Power Generation Co. Ltd. Class H	1,648,000	249
	Ningxia Baofeng Energy Group Co. Ltd. Class A	134,100	264				
	Shenzhen Expressway Corp. Ltd.	318,000	262				
*	Spring Airlines Co. Ltd. Class A	33,300	249				
	Jiangsu Eastern Shenghong Co. Ltd. Class A	170,600	248				
	Jiangsu Zhongtian Technology Co. Ltd. Class A	129,000	247				
*,2,3	CARsgen Therapeutics Holdings Ltd.	186,000	247				
	*,2 Shanghai MicroPort MedBot Group Co. Ltd.	118,500	247				
	Yuexiu Transport Infrastructure Ltd.	476,000	246				
	China Coal Energy Co. Ltd. Class A	208,800	246				
*	Hopson Development Holdings Ltd.	419,742	246				
	Yunnan Energy New Material Co. Ltd. Class A	26,700	245				
3	Legend Holdings Corp. Class H	275,100	245				
	China Reinsurance Group Corp. Class H	4,331,000	244				
	China Lesso Group Holdings Ltd.	453,000	243				
2	Tian Lun Gas Holdings Ltd.	500,500	243				
	Zhejiang Supcon Technology Co. Ltd. Class A	40,692	243				
	Angang Steel Co. Ltd. Class H	1,100,800	242				
	China Merchants Energy Shipping Co. Ltd. Class A	275,200	242				
	China BlueChemical Ltd. Class H	1,028,000	241				
	Jinneng Holding Shanxi Coal Industry Co. Ltd. Class A	149,500	241				
	Xinyi Energy Holdings Ltd.	1,372,200	240				
	Shui On Land Ltd.	2,712,000	239				
	ENN Natural Gas Co. Ltd. Class A	101,270	239				
	China Risun Group Ltd.	584,000	239				
*,3	YiChang HEC ChangJiang Pharmaceutical Co. Ltd. Class H	224,400	238				
	Yunnan Aluminium Co. Ltd. Class A	125,400	238				
*,2	Zhongyu Gas Holdings Ltd.	338,000	238				
	Shanghai Industrial Holdings Ltd.	194,000	237				
	Shenzhen Investment Ltd.	1,603,953	236				
	Shanghai Maling Aquarius Co. Ltd. Class A	246,300	235				
	Xinhua Winshare Publishing and Media Co. Ltd. Class H	278,000	234				

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-			
		Shares	(\$000)			Shares	(\$000)	Shares	(\$000)		
*,2,3	Zoomlion Heavy Industry Science and Technology Co. Ltd. Class A	266,700	234	*,2,3	Leyard Optoelectronic Co. Ltd. Class A	256,000	215	*,2,3	Walvax Biotechnology Co. Ltd. Class A	62,000	197
	Shenzhen Kangtai Biological Products Co. Ltd. Class A	56,271	233		Zangge Mining Co. Ltd. Class A	70,099	215		Poly Property Group Co. Ltd.	952,000	196
	SDIC Power Holdings Co. Ltd. Class A	139,495	233		Shanghai Daimay Automotive Interior Co. Ltd. Class A	93,625	213		China Everbright Ltd.	330,000	196
	Arrail Group Ltd.	234,000	233		Beijing SL Pharmaceutical Co. Ltd. Class A	132,100	212		Shenzhen Laibao Hi-tech Co. Ltd. Class A	136,400	196
	Guangzhou Tinci Materials Technology Co. Ltd. Class A	60,860	232		A-Living Smart City Services Co. Ltd.	448,750	212		Guanghui Energy Co. Ltd. Class A	190,900	196
	Tuya Inc. ADR	135,745	232		Satellite Chemical Co. Ltd. Class A	94,887	211		YTO Express Group Co. Ltd. Class A	105,100	195
	Huaneng Lancang River Hydropower Inc. Class A	219,800	231		People.cn Co. Ltd. Class A	47,600	211		Glarun Technology Co. Ltd. Class A	99,600	195
	China Bohai Bank Co. Ltd. Class H	1,569,000	231		Noah Holdings Ltd. ADR	18,372	210		China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	32,887	194
	Beijing Jingneng Clean Energy Co. Ltd. Class H	1,110,000	230		Jiangsu Phoenix Publishing & Media Corp. Ltd. Class A	159,800	210		Sanan Optoelectronics Co. Ltd. Class A	95,300	194
	Huaibei Mining Holdings Co. Ltd. Class A	114,500	230		Sinopec Oilfield Service Corp. Class A	787,700	209		Talkweb Information System Co. Ltd. Class A	83,600	194
*,3	Hoshine Silicon Industry Co. Ltd. Class A	29,300	229	*,3	China Oriental Group Co. Ltd.	1,352,000	208	*,3	CECEP Solar Energy Co. Ltd. Class A	245,590	193
	People's Insurance Co. Group of China Ltd. Class A	312,500	228		Hubei Energy Group Co. Ltd. Class A	354,400	208		Shenzhen Deren Electronic Co. Ltd. Class A	150,100	193
	Yifeng Pharmacy Chain Co. Ltd. Class A (XSHG)	50,778	227		Shanghai Huace Navigation Technology Ltd. Class A	50,820	208		Jade Bird Fire Co. Ltd. Class A	87,490	193
	China Datang Corp Renewable Power Co. Ltd. Class H	1,003,000	227		Sinopec Kantons Holdings Ltd.	526,000	207		Anhui Anke Biotechnology Group Co. Ltd. Class A	133,500	192
	Hangcha Group Co. Ltd. Class A	75,200	226		Hunan Valin Steel Co. Ltd. Class A	257,000	205		Humanwell Healthcare Group Co. Ltd. Class A	60,000	192
	Seazen Group Ltd.	1,385,754	225		COSCO SHIPPING Development Co. Ltd. Class A	652,900	205		Dada Nexus Ltd. ADR	49,657	191
	Imeik Technology Development Co. Ltd. Class A	5,000	225		Lao Feng Xiang Co. Ltd. Class B	60,294	204		Sonoscape Medical Corp. Class A	29,000	191
	Inspur Electronic Information Industry Co. Ltd. Class A	55,512	223		China Modern Dairy Holdings Ltd.	1,979,500	203		Sieyuan Electric Co. Ltd. Class A	28,400	191
	LB Group Co. Ltd. Class A	87,600	223		Yintai Gold Co. Ltd. Class A	109,560	203		WUS Printed Circuit Kunshan Co. Ltd. Class A	70,880	190
	Shanghai Junshi Biosciences Co. Ltd. Class H	80,400	223		Zhejiang Jiuzhou Pharmaceutical Co. Ltd. Class A	49,800	202		CStone Pharmaceuticals	702,000	189
*,3	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	60,310	221	*,3	Qilu Bank Co. Ltd. Class A	366,100	202	*,3	ZheJiang Dali Technology Co. Ltd. Class A	114,920	189
	Gaotu Techedu Inc. ADR	98,181	220		Jiangxi Jovo Energy Co. Ltd. Class A	59,800	201		Everbright Securities Co. Ltd. Class A	84,000	189
	China South City Holdings Ltd.	4,116,000	218		Sohu.com Ltd. ADR	24,282	200		China National Gold Group Gold Jewellery Co. Ltd. Class A	130,300	189
	Shanghai Environment Group Co. Ltd. Class A	168,200	218		Haichang Ocean Park Holdings Ltd.	1,564,000	200		Consun Pharmaceutical Group Ltd.	320,000	188
	Guangshen Railway Co. Ltd. Class A	614,800	217		Pangang Group Vanadium Titanium & Resources Co. Ltd. Class A	416,800	199		Mango Excellent Media Co. Ltd. Class A	54,526	188
	Zhejiang Leapmotor Technologies Ltd.	62,500	217		China Jushi Co. Ltd. Class A	125,730	199		Kunlun Tech Co. Ltd. Class A	43,700	188
	Xiamen C & D Inc. Class A	161,800	216		Leader Harmonious Drive Systems Co. Ltd. Class A	11,640	199		CanSino Biologics Inc. Class H	59,600	188
	Lingyi iTech Guangdong Co. Class A	259,100	215		Caitong Securities Co. Ltd. Class A	182,468	198		Shijiazhuang Yiling Pharmaceutical Co. Ltd. Class A	61,400	187
					Suzhou Maxwell Technologies Co. Ltd. Class A	12,006	198		Beijing Tiantan Biological Products Corp. Ltd. Class A	47,400	187
					Angelalign Technology Inc.	28,753	198				
			Huagong Tech Co. Ltd. Class A	51,100	197						

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)
*	Qi An Xin Technology Group Inc. Class A	29,697	187			3	China New Higher Education Group Ltd.	672,000
	Sichuan Kelun Pharmaceutical Co. Ltd. Class A	49,500	186		182,800	179	Tianjin ZhongXin Pharmaceutical Group Corp. Ltd. Class A	41,100
	KPC Pharmaceuticals Inc. Class A	63,800	186		136,055	179	Ningbo Huaxiang Electronic Co. Ltd. Class A	94,300
	Guangdong Ellington Electronics Technology Co. Ltd. Class A	170,100	186	*	604,000	178	Piesat Information Technology Co. Ltd. Class A	28,037
*2	Canaan Inc. ADR	96,887	186		55,178	177	Unisplendour Corp. Ltd. Class A	61,740
	Anhui Jianghuai Automobile Group Corp. Ltd. Class A	75,000	186	3	577,400	177	Tongling Nonferrous Metals Group Co. Ltd. Class A	390,200
2	Goldwind Science & Technology Co. Ltd.	387,365	185		349,000	177	Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	64,550
	Lao Feng Xiang Co. Ltd. Class A	21,700	185		106,700	177	Founder Securities Co. Ltd. Class A	158,898
	Jiangsu Lihua Animal Husbandry Stock Co. Ltd. Class A	80,100	185	*	255,000	176	Shan Xi Hua Yang Group New Energy Co. Ltd. Class A	149,250
	Haier Smart Home Co. Ltd. Class A	60,400	184		56,400	176	China National Software & Service Co. Ltd. Class A	35,100
	CNGR Advanced Material Co. Ltd. Class A	24,700	184		29,160	176	Ningbo Yunsheng Co. Ltd. Class A	173,300
	Hengdian Group DMEGC Magnetics Co. Ltd. Class A	92,100	183	*	298,090	176	Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class B	247,900
	Maoyan Entertainment	152,400	183		42,200	176	SDIC Capital Co. Ltd. Class A	174,100
	SG Micro Corp. Class A (XSHE)	14,917	183				CPMC Holdings Ltd.	213,000
	Southern Shuanglin Biopharmacy Co. Ltd. Class A	55,900	183	*	2,071,000	175	Accelink Technologies Co. Ltd. Class A	44,200
	Nanjing Iron & Steel Co. Ltd. Class A	350,000	182	2,3	115,498	175	Shenghe Resources Holding Co. Ltd. Class A	111,500
	Shanghai Electric Power Co. Ltd. Class A	152,500	182		198,000	173	TongFu Microelectronics Co. Ltd. Class A	57,700
	Sunresin New Materials Co. Ltd. Class A	24,525	182		49,300	173	Porton Pharma Solutions Ltd. Class A	39,997
	Shanghai MicroPort Endovascular MedTech Group Co. Ltd. Class A	6,846	182				Yantai Changyu Pioneer Wine Co. Ltd. Class B	143,033
	Digital China Holdings Ltd.	659,499	181	2	325,500	172	Winning Health Technology Group Co. Ltd. Class A	158,600
	China Zhenhua Group Science & Technology Co. Ltd. Class A	19,800	181		318,000	171	Boya Bio-pharmaceutical Group Co. Ltd. Class A	38,500
	Lihuayi Weiyuan Chemical Co. Ltd. Class A	67,500	181		144,208	171	Suzhou Nanomicro Technology Co. Ltd. Class A	38,226
	Shaanxi Beiyuan Chemical Industry Group Co. Ltd. Class A	252,670	181	*	42,000	171	Taiyuan Heavy Industry Co. Ltd. Class A	504,400
	Shanxi Taigang Stainless Steel Co. Ltd. Class A	336,300	180		496,000	170	Shenzhen Agricultural Products Group Co. Ltd. Class A	178,700
	Yantai Dongcheng Pharmaceutical Co. Ltd. Class A	71,600	180				Western Securities Co. Ltd. Class A	176,322
	Vcanbio Cell & Gene Engineering Corp. Ltd. Class A	62,500	180	*	442,000	170	AIMA Technology Group Co. Ltd. Class A	41,697
*					16,400	170		
					51,600	170		
					29,500	170		
					29,172	170		

Total World Stock Index Fund

			Market Value-				Market Value-					
			Shares	(\$000)				Shares	(\$000)			
Sanchuan Wisdom Technology Co. Ltd. Class A	219,200	160		Liaoning Port Co. Ltd. Class A	729,600	151	*	Tibet Mineral Development Co. Class A	41,400	144		
Greentown Service Group Co. Ltd.	408,000	159		Central China Securities Co. Ltd. Class A	282,700	151		Advanced Technology & Materials Co. Ltd. Class A	110,200	143		
Zhejiang Juhua Co. Ltd. Class A	76,900	159		Sino GeoPhysical Co. Ltd. Class A	62,700	150		Zhongjin Gold Corp. Ltd. Class A	96,500	143		
Jiangsu Guoxin Corp. Ltd. Class A	162,800	159		Ming Yang Smart Energy Group Ltd. Class A	78,400	150		Ningbo Sanxing Medical Electric Co. Ltd. Class A	64,100	143		
Jinko Solar Co. Ltd. Class A	122,429	159	*,3	Peijia Medical Ltd.	158,000	150		Zhejiang Tiantie Industry Co. Ltd. Class A	188,064	143		
Shanghai Foreign Service Holding Group Co. Ltd. Class A	225,700	158		Jiangsu Pacific Quartz Co. Ltd.Class A	11,900	150		Shanghai Moons' Electric Co. Ltd. Class A	15,900	143		
Empyrean Technology Co. Ltd. Class A	11,200	158		Tayho Advanced Materials Group Co. Ltd. Class A	70,000	149		Jiangsu Shagang Co. Ltd. Class A	257,800	142		
BOE Varitronix Ltd.	184,527	157		*,2,3 Microport Cardioflow Medtech Corp.	633,000	149		GRG Banking Equipment Co. Ltd. Class A	88,897	142		
Goldenmax International Group Ltd. Class A	118,600	157	*	Hebei Sinopack Electronic Technology Co. Ltd. Class A	11,198	149	*	Wuhan P&S Information Technology Co. Ltd. Class A	185,900	142		
Huadian Power International Corp. Ltd. Class A	234,000	157		China Greatwall Technology Group Co. Ltd. Class A	98,400	148		CGN Power Co. Ltd. Class A	349,900	142		
Sino Biological Inc. Class A	13,097	157		Wangsu Science & Technology Co. Ltd. Class A	154,300	148	*	Gan & Lee Pharmaceuticals Co. Ltd. Class A	22,100	142		
Shanghai Huafon Aluminium Corp. Class A	70,200	157		Pingdingshan Tianan Coal Mining Co. Ltd. Class A	108,300	148		Shanxi Coking Co. Ltd. Class A	205,090	142		
Hainan Drinda New Energy Technology Co. Ltd. Class A	13,141	157		Shandong Nanshan Aluminium Co. Ltd. Class A	350,000	148	*	Yunnan Yuntianhua Co. Ltd. Class A	62,299	142		
Shanghai Aiko Solar Energy Co. Ltd. Class A	58,520	157		Anhui Guangxin Agrochemical Co. Ltd. Class A	65,240	148		Shanghai Electric Group Co. Ltd. Class A	232,100	141		
BeiGene Ltd. Class A	7,712	157		Wuhan Guide Infrared Co. Ltd. Class A	135,895	147		Shenzhen Expressway Corp. Ltd. Class A	106,900	141		
Lee & Man Paper Manufacturing Ltd.	549,000	156		Befar Group Co. Ltd. Class A	238,500	147		Jason Furniture Hangzhou Co. Ltd. Class A	27,880	141		
AK Medical Holdings Ltd.	160,000	156		Gemdale Corp. Class A	206,200	146		Xiangcai Co. Ltd. Class A	126,300	141		
Hangzhou Silan Microelectronics Co. Ltd. Class A	46,900	156		Sansteel Minguang Co. Ltd. Fujian Class A	226,000	146		Xinjiang Daqo New Energy Co. Ltd. Class A	28,943	141		
Guangdong Meiyan Jixiang Hydropower Co. Ltd. Class A	436,700	156		China Minmetals Rare Earth Co. Ltd. Class A	35,700	146		Gansu Energy Chemical Co. Ltd. Class A	321,500	141		
Daheng New Epoch Technology Inc. Class A	110,700	156	3	Red Star Macalline Group Corp. Ltd. Class H	463,655	146	*	Shandong Hi-Speed New Energy Group Ltd.	432,800	141		
Xinxing Ductile Iron Pipes Co. Ltd. Class A	276,500	155		Kunshan Kinglai Hygienic Materials Co. Ltd. Class A	31,320	146	*	Shenzhen Goodix Technology Co. Ltd. Class A	13,800	140		
Shanghai Jinjiang International Hotels Co. Ltd. Class A	34,500	155		Hangzhou Binjiang Real Estate Group Co. Ltd. Class A	126,500	145		An Hui Wenenergy Co. Ltd. Class A	162,200	140		
SooChow Securities Co. Ltd. Class A	140,608	154		Henan Shenhua Coal & Power Co. Ltd. Class A	64,600	145		Sinomine Resource Group Co. Ltd. Class A	27,440	140		
Bank of Chongqing Co. Ltd. Class H	295,500	153	*	XD Inc.	95,600	145		Guangdong Provincial Expressway Development Co. Ltd. Class A	127,000	140		
Jilin Sino-Microelectronics Co. Ltd. Class A	159,800	152		Meihua Holdings Group Co. Ltd. Class A	111,623	145		Nanjing Hanrui Cobalt Co. Ltd. Class A	33,300	139		
Risen Energy Co. Ltd. Class A	62,100	151		Xingda International Holdings Ltd.	851,881	144		Wuhu Sanqi Interactive Entertainment Network Technology Group Co. Ltd. Class A	48,800	138		
Ninestar Corp. Class A	45,100	151		Maanshan Iron & Steel Co. Ltd. Class A	382,200	144						
Health & Happiness H&H International Holdings Ltd.	133,236	151	*	Shanghai Runda Medical Technology Co. Ltd. Class A	53,400	144						
Suzhou TFC Optical Communication Co. Ltd. Class A	15,400	151										

Total World Stock Index Fund

			Market Value-				Market Value-				Market Value-			
			Shares	(\$000)				Shares	(\$000)				Shares	(\$000)
*	Kuang-Chi Technologies Co. Ltd. Class A	72,100	138		Hainan Haide Capital Management Co. Ltd. Class A	82,100	135		Foshan Nationstar Optoelectronics Co. Ltd. Class A	106,800	130			
	Chengtun Mining Group Co. Ltd. Class A	221,700	138	*	Shandong Humon Smelting Co. Ltd. Class A	84,200	134		Asymchem Laboratories Tianjin Co. Ltd. Class A	6,300	130			
	Jiangsu Haili Wind Power Equipment Technology Co. Ltd. Class A	15,600	138		Jizhong Energy Resources Co. Ltd. Class A	152,500	134		Zhuzhou Hongda Electronics Corp. Ltd. Class A	29,000	130			
	Yuexiu REIT	955,817	137		Yantai Zhenghai Magnetic Material Co. Ltd. Class A	81,900	134		Shanghai Dazhong Public Utilities Group Co. Ltd. Class A	310,600	130			
	AECC Aero-Engine Control Co. Ltd. Class A	48,400	137	*	Aotecar New Energy Technology Co. Ltd. Class A	368,200	134		Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. Class A	17,300	130			
	Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	41,800	137		Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A	6,700	134	*	Beken Corp. Class A	32,300	130			
*	Tunghsu Optoelectronic Technology Co. Ltd. Class A	458,236	137	*	DingDong Cayman Ltd. ADR	66,118	134		Jiangsu Guomao Reducer Co. Ltd. Class A	60,300	130			
*	Wanda Film Holding Co. Ltd. Class A	80,000	137		CGN New Energy Holdings Co. Ltd.	510,000	133	*	Yanlord Land Group Ltd.	312,100	129			
	China Wafer Level Csp Co. Class A	42,300	137		China Shineway Pharmaceutical Group Ltd.	150,000	133	*	Shandong Chenming Paper Holdings Ltd. Class A	211,100	129			
	ShaanXi Provincial Natural Gas Co. Ltd. Class A	141,000	137		Ingenic Semiconductor Co. Ltd. Class A	13,200	133	*	Yeahka Ltd.	70,800	129			
	Shenzhen Zhengtong Electronics Co. Ltd. Class A	94,500	137		Shanghai Pudong Construction Co. Ltd. Class A	150,100	133		Datang International Power Generation Co. Ltd. Class A	361,800	128			
	Tianjin Capital Environmental Protection Group Co. Ltd. Class H	400,000	136		Chervon Holdings Ltd.	54,400	133		COSCO SHIPPING Holdings Co. Ltd. Class A	96,000	128			
	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A	29,600	136		Tianshui Huatian Technology Co. Ltd. Class A	108,300	132		Anhui Expressway Co. Ltd. Class A	92,100	128			
	Hengtong Optic-electric Co. Ltd. Class A	75,300	136		Ningbo Shanshan Co. Ltd. Class A	68,800	132	3	Blue Moon Group Holdings Ltd.	466,000	128			
	China Railway Signal & Communication Corp. Ltd. Class A	211,551	136		Henan Mingtai AI Industrial Co. Ltd. Class A	78,498	132		China Southern Power Grid Energy Efficiency & Clean Energy Co. Ltd. Class A	172,400	128			
	Chengdu Kanghua Biological Products Co. Ltd. Class A	14,100	136	*	JiangSu WuZhong Pharmaceutical Development Co. Ltd. Class A	97,000	132		Lepu Medical Technology Beijing Co. Ltd. Class A	53,900	127			
	iRay Technology Co. Ltd. Class A	4,442	136		Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class B	148,714	131		Unilumin Group Co. Ltd. Class A	144,822	127			
	Xiamen Amoytop Biotech Co. Ltd. Class A	22,615	136		BBMG Corp. Class H	1,331,000	131	*,2	Tongdao Liepin Group	173,000	127			
*	Hainan Airlines Holding Co. Ltd. Class A	681,205	136		Guizhou Xinbang Pharmaceutical Co. Ltd. Class A	196,300	131	2,3	CECEP Wind-Power Corp. Class A	293,280	127			
	Lonking Holdings Ltd.	877,000	135		Zhuzhou CRRC Times Electric Co. Ltd. Class A	24,671	131		Joinn Laboratories China Co. Ltd. Class H	67,643	126			
	Maccura Biotechnology Co. Ltd. Class A	62,700	135		Western Mining Co. Ltd. Class A	76,100	131		CNPC Capital Co. Ltd. Class A	155,800	126			
	Wushang Group Co. Ltd. Class A	114,800	135		Jenkem Technology Co. Ltd. Class A	7,713	131	*	Hainan Airport Infrastructure Co. Ltd. Class A	241,272	126			
	Shengyi Technology Co. Ltd. Class A	56,300	135	*,2,3	Qingdao Ainnovation Technology Group Co. Ltd. Class H	138,300	131		Amoy Diagnostics Co. Ltd. Class A	42,200	125			
	Ginlong Technologies Co. Ltd. Class A	14,755	135	*,2	Cosmopolitan International Holdings Ltd.	294,000	131		Inner Mongolia Dian Tou Energy Corp. Ltd. Class A	67,100	125			
	Tibet Rhodiola Pharmaceutical Holding Co. Class A	19,500	135		Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	29,600	130		Shanghai Friendess Electronic Technology Corp. Ltd. Class A	3,830	125			
	Hangzhou Chang Chuan Technology Co. Ltd. Class A	24,200	135		Dong-E-E-Jiao Co. Ltd. Class A	20,500	130		Nanjing Vazyme Biotech Co. Ltd. Class A	27,439	125			
									Red Avenue New Materials Group Co. Ltd. Class A	25,900	124			

Total World Stock Index Fund

			Market Value-				Market Value-					
			Shares	(\$000)				Shares	(\$000)			
*	Goldwind Science & Technology Co. Ltd. Class A	102,900	124		Sichuan Expressway Co. Ltd. Class A	215,200	118		Jingjin Equipment Inc. Class A	35,880	113	
	Isoftstone Information Technology Group Co. Ltd. Class A	25,300	124		Bluestar Adisseo Co. Class A	114,500	118	*	Moody Technology Holdings Ltd.	1,937,487	113	
	Changjiang & Jinggong Steel Building Group Co. Ltd. Class A	276,600	124		China International Capital Corp. Ltd. Class A	23,500	118		Zhejiang Huatong Meat Products Co. Ltd. Class A	49,400	113	
	HUYA Inc. ADR	39,330	123		Eastroc Beverage Group Co. Ltd. Class A	4,500	118		Yunnan Chihong Zinc&Germanium Co. Ltd. Class A	159,400	113	
	GEM Co. Ltd. Class A	153,900	123		Top Resource Energy Co. Ltd. Class A	92,000	118		Yabao Pharmaceutical Group Co. Ltd. Class A	94,400	113	
	3peak Inc. Class A	5,587	123		Shanghai Zhonggu Logistics Co. Ltd. Class A	91,464	118		Hangzhou First Applied Material Co. Ltd. Class A	32,081	112	
	Guangxi Liugong Machinery Co. Ltd. Class A	139,200	122	*	Yatsen Holding Ltd. ADR	142,516	117	*	Beijing Shiji Information Technology Co. Ltd. Class A	77,823	112	
	NavInfo Co. Ltd. Class A	89,500	122		Jiangsu Hengshun Vinegar Industry Co. Ltd. Class A	86,500	117		Sinoma Science & Technology Co. Ltd. Class A	47,400	112	
	Shanghai Tongji Science & Technology Industrial Co. Ltd. Class A	90,000	122	*	Western Region Gold Co. Ltd. Class A	66,000	117		Titan Wind Energy Suzhou Co. Ltd. Class A	61,500	112	
	Jiangyin Hengrun Heavy Industries Co. Ltd. Class A	21,200	122		Shandong Longda Meat Foodstuff Co. Ltd. Class A	113,100	117	*	Innuovo Technology Co. Ltd. Class A	135,300	112	
Appotronics Corp. Ltd. Class A	31,455	122		Tianshan Aluminum Group Co. Ltd. Class A	131,700	117		Zhejiang Meida Industrial Co. Ltd. Class A	77,500	112		
Xiamen Faratronic Co. Ltd. Class A	8,900	121		Ningbo Deye Technology Co. Class A	12,348	117		Shenyang Xingqi Pharmaceutical Co. Ltd. Class A	5,040	112		
*	West China Cement Ltd.	1,334,000	121		Ningbo Xusheng Group Co. Ltd. Class A	48,438	117		Shanxi Coal International Energy Group Co. Ltd. Class A	50,200	112	
	Guolian Securities Co. Ltd. Class A	82,200	121		3 Zhou Hei Ya International Holdings Co. Ltd.	351,000	116		DongFeng Automobile Co. Ltd. Class A	134,600	112	
	Sailun Group Co. Ltd. Class A	79,000	121	2	Helens International Holdings Co. Ltd.	155,000	116		Maanshan Iron & Steel Co. Ltd. Class H	674,000	111	
	Hexing Electrical Co. Ltd. Class A	39,100	121	*	Cambricon Technologies Corp. Ltd. Class A	7,865	116	*	Zhejiang Narada Power Source Co. Ltd. Class A	60,800	111	
	Venustech Group Inc. Class A	33,500	120		Beiqi Foton Motor Co. Ltd. Class A	280,300	116		Ecovacs Robotics Co. Ltd. Class A	18,800	111	
	Zhejiang Jinke Tom Culture Industry Co. Ltd. Class A	190,700	120		China Foods Ltd.	332,000	115	*	Sichuan Swellfun Co. Ltd. Class A	13,300	111	
	Joinn Laboratories China Co. Ltd. Class A	32,625	120	*	Zhuhai Aerospace Microchips Science & Technology Co. Ltd. Class A	65,000	115		Wuhan Jingce Electronic Group Co. Ltd. Class A	9,400	111	
	Sichuan Hebang Biotechnology Co. Ltd. Class A	369,600	120		Jiangsu Nhwa Pharmaceutical Co. Ltd. Class A	32,000	115		Wuhan DR Laser Technology Corp. Ltd. Class A	12,288	111	
	New Guomai Digital Culture Co. Ltd. Class A	86,800	120		Tongkun Group Co. Ltd. Class A	58,000	115	*	Zhejiang Chint Electrics Co. Ltd. Class A	35,100	111	
	Zhejiang Jingxin Pharmaceutical Co. Ltd. Class A	65,900	119		2 Jinke Smart Services Group Co. Ltd. Class H	115,500	115		Hubei Xingfa Chemicals Group Co. Ltd. Class A	41,200	111	
2,3	Hangjin Technology Co. Ltd. Class A	23,800	119		IKD Co. Ltd. Class A	39,200	114		Jinneng Holding Shanxi Electric Power Co. Ltd. Class A	264,800	111	
	Chengdu CORPRO Technology Co. Ltd. Class A	41,800	119		Jointown Pharmaceutical Group Co. Ltd. Class A	117,233	114	*	Chongyi Zhangyuan Tungsten Industry Co. Ltd. Class A	144,770	111	
	Giant Network Group Co. Ltd. Class A	73,700	119		Dongguan Development Holdings Co. Ltd. Class A	92,200	114		Kingnet Network Co. Ltd. Class A	75,700	111	
	Sichuan Hongda Co. Ltd. Class A	181,800	119		Zhejiang Ausun Pharmaceutical Co. Ltd. Class A	54,886	114		Bloomage Biotechnology Corp. Ltd. Class A	10,577	111	
	GalaxyCore Inc. Class A	47,142	119		First Capital Securities Co. Ltd. Class A	141,900	113					
	Baotailong New Materials Co. Ltd. Class A	227,300	119		Shanghai Yuyuan Tourist Mart Group Co. Ltd. Class A	127,300	113					
	China East Education Holdings Ltd.	306,500	118									
	Shanxi Meijin Energy Co. Ltd. Class A	123,500	118									

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-			
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)			
	Kunshan Dongwei Technology Co. Ltd. Class A	15,539	111	*	Guangdong Shenglu Telecommunication Tech Co. Ltd. Class A	80,900	107	*	MCC Meili Cloud Computing Industry Investment Co. Ltd. Class A	65,400	104
	Shijiazhuang Shangtai Technology Co. Ltd. Class A	17,800	111		Huafa Industrial Co. Ltd. Zhuhai Class A	93,200	107		Guangzhou Hengyun Enterprises Holdings Ltd. Class A	110,989	104
*	Anyang Iron & Steel Inc. Class A	348,700	111		Flat Glass Group Co. Ltd. Class A	30,200	107		Hongfa Technology Co. Ltd. Class A	25,900	103
*.2	Agile Group Holdings Ltd.	1,147,500	110		Autohome Inc. Class A	16,144	107		Shenzhen Kaifa Technology Co. Ltd. Class A	43,700	103
*	Topchoice Medical Corp. Class A	8,995	110		Shandong Bohui Paper Industrial Co. Ltd. Class A	112,100	107		C&D Property Management Group Co. Ltd.	235,000	103
	JiuGui Liquor Co. Ltd. Class A	10,500	110		Shandong Lukang Pharma Class A	111,100	107		Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. Class A	210,600	103
	Ningbo Joyson Electronic Corp. Class A	42,800	110	*	TCL Electronics Holdings Ltd.	304,333	106		Guangxi Wuzhou Zhongheng Group Co. Ltd. Class A	282,100	103
*.2	Ming Yuan Cloud Group Holdings Ltd.	263,000	110	*	Shandong Chenming Paper Holdings Ltd. Class H	360,750	106		Jinyu Bio-Technology Co. Ltd. Class A	80,300	103
	Shandong Weifang Rainbow Chemical Co. Ltd. Class A	11,700	110		Shenzhen Aisidi Co. Ltd. Class A	99,300	106		Shandong WIT Dyne Health Co. Ltd. Class A	23,200	103
	Willfar Information Technology Co. Ltd. Class A	29,405	110		Tangrenshen Group Co. Ltd. Class A	115,400	106		Hanwei Electronics Group Corp. Class A	47,300	103
	Hunan Gold Corp. Ltd. Class A	68,600	109		Anhui Hengyuan Coal Industry and Electricity Power Co. Ltd. Class A	82,800	106	*	Jiangxi Ganneng Co. Ltd. Class A	90,200	103
	Ningbo Zhoushan Port Co. Ltd. Class A	231,400	109		Hainan Development Holdings Nanhai Co. Ltd. Class A	85,000	106		Kailuan Energy Chemical Co. Ltd. Class A	113,300	103
	Tibet Cheezheng Tibetan Medicine Co. Ltd. Class A	34,176	109	*	Fujian Kuncai Material Technology Co. Ltd. Class A	14,300	106	*	Zhejiang Zheneng Electric Power Co. Ltd. Class A	165,700	103
	Anhui Jiangnan Chemical Industry Co. Ltd. Class A	167,000	109						Shenzhen Sunlord Electronics Co. Ltd. Class A	25,500	102
*.1	China Dili Group	1,288,303	109		Piotech Inc. Class A	3,054	106	*	SOHO China Ltd.	983,000	102
	Dajin Heavy Industry Co. Ltd. Class A	28,700	109		Jihua Group Corp. Ltd. Class A	268,300	106		Renhe Pharmacy Co. Ltd. Class A	108,300	102
	Shanghai Rural Commercial Bank Co. Ltd. Class A	133,500	109		Shanghai Bailian Group Co. Ltd. Class B	193,500	105		Sunwoda Electronic Co. Ltd. Class A	46,100	102
*	Guizhou Bailing Group Pharmaceutical Co. Ltd. Class A	93,900	108		China Baoan Group Co. Ltd. Class A	74,500	105	*	China CAMC Engineering Co. Ltd. Class A	84,700	102
	Beijing Easpring Material Technology Co. Ltd. Class A	17,900	108		Changjiang Securities Co. Ltd. Class A	135,520	105		Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	23,000	102
*.3	Hope Education Group Co. Ltd.	1,832,000	108		Xinhu Zhongbao Co. Ltd. Class A	323,300	105		Inner Mongolia Yuan Xing Energy Co. Ltd. Class A	110,100	102
	Xiamen Tungsten Co. Ltd. Class A	46,600	108	*	ChangjiangRunfa Health Industry Co. Ltd. Class A	163,800	105		Xiamen Xiangyu Co. Ltd. Class A	116,103	102
	China World Trade Center Co. Ltd. Class A	39,900	108		Liaoning Chengda Biotechnology Co. Ltd. Class A	22,888	105		Fulin Precision Co. Ltd. Class A	70,650	102
	Henan Yuguang Gold & Lead Co. Ltd. Class A	128,300	108		Zhejiang Weixing New Building Materials Co. Ltd. Class A	46,100	104		GCL Energy Technology Co. Ltd. Class A	63,900	102
	Western Superconducting Technologies Co. Ltd. Class A	17,283	108		YongXing Special Materials Technology Co. Ltd. Class A	15,210	104		Levima Advanced Materials Corp. Class A	39,400	102
*	National Silicon Industry Group Co. Ltd. Class A	43,438	108	*	Fangda Carbon New Material Co. Ltd. Class A	128,935	104		China Lilang Ltd.	210,000	101
	Jinlei Technology Co. Ltd. Class A	25,300	108		Beijing Science Sun Pharmaceutical Co. Ltd. Class A	66,500	104	*	Shenzhen Neptunus Bioengineering Co. Ltd. Class A	239,600	101
*	Amlogic Shanghai Co. Ltd. Class A	13,191	108		Shanghai Kaibao Pharmaceutical Co. Ltd. Class A	109,200	104		Thunder Software Technology Co. Ltd. Class A	10,500	101
					Wuxi Paike New Materials Technology Co. Ltd. Class A	9,100	104				

Total World Stock Index Fund

			Market Value-				Market Value-					
			Shares	(\$000)				Shares	(\$000)			
	CNNC Hua Yuan Titanium Dioxide Co. Ltd. Class A	154,425	101	*	Datang Huayin Electric Power Co. Ltd. Class A	214,300	99		Shenzhen Senior Technology Material Co. Ltd. Class A	46,113	97	
	Beijing Strong Biotechnologies Inc. Class A	39,900	101		Changshu Fengfan Power Equipment Co. Ltd. Class A	148,800	99	*	Wonders Information Co. Ltd. Class A	78,300	97	
	China South Publishing & Media Group Co. Ltd. Class A	65,600	101		Suzhou New District Hi-Tech Industrial Co. Ltd. Class A	149,700	99		Qingdao East Steel Tower Stock Co. Ltd. Class A	99,200	97	
	Anhui Huilong Agricultural Means of Production Co. Ltd. Class A	117,500	101		Dongxing Securities Co. Ltd. Class A	89,900	98		Henan Liliang Diamond Co. Ltd. Class A	21,120	97	
	StarPower Semiconductor Ltd. Class A	4,300	101		Beijing Yanjing Brewery Co. Ltd. Class A	68,900	98	*	IRICO Display Devices Co. Ltd. Class A	117,500	97	
	Hangzhou Lion Electronics Co. Ltd. Class A	22,898	101	*	Shandong Xinchao Energy Corp. Ltd. Class A	280,000	98		China Coal Xinji Energy Co. Ltd. Class A	148,200	97	
*	Blivex Technology Co. Ltd. Class A	518,200	101		Xianhe Co. Ltd. Class A	39,900	98	*	Skshu Paint Co. Ltd. Class A	11,760	96	
	Beijing SDL Technology Co. Ltd. Class A	91,900	101		China Renaissance Holdings Ltd.	105,800	98		Fujian Funeng Co. Ltd. Class A	82,244	96	
	Shandong Sun Paper Industry JSC Ltd. Class A	58,800	100	*,1,3	Yangling Metron New Material Inc. Class A	18,000	98		Luoniushan Co. Ltd. Class A	120,110	96	
*	Shenzhen Overseas Chinese Town Co. Ltd. Class A	201,900	100		Hangzhou Iron & Steel Co. Class A	166,400	98	*	Guangdong Shaoneng Group Co. Ltd. Class A	165,700	96	
	Zhuhai Port Co. Ltd. Class A	136,800	100	*	Guangdong DFP New Material Group Co. Ltd. Class A	180,000	98		Yantai Jereh Oilfield Services Group Co. Ltd. Class A	24,500	96	
	Eastern Air Logistics Co. Ltd. Class A	63,599	100		Rising Nonferrous Metals Share Co. Ltd. Class A	19,800	98		Beijing United Information Technology Co. Ltd. Class A	18,596	96	
	Jinzhou Yongshan Lithium Co. Ltd. Class A	67,200	100	*	China National Accord Medicines Corp. Ltd. Class A	24,700	97	*	Guizhou Gas Group Corp. Ltd. Class A	85,300	96	
*	Jishi Media Co. Ltd. Class A	394,100	100		Qingdao TGOOD Electric Co. Ltd. Class A	39,200	97		Offshore Oil Engineering Co. Ltd. Class A	112,800	96	
	Kangji Medical Holdings Ltd.	120,500	99		Hangzhou Robam Appliances Co. Ltd. Class A	30,600	97		Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A	23,500	96	
*,2	Guangzhou R&F Properties Co. Ltd. Class H	707,400	99		Songcheng Performance Development Co. Ltd. Class A	64,640	97		Zhejiang Huahai Pharmaceutical Co. Ltd. Class A	43,340	96	
	Guangdong Provincial Expressway Development Co. Ltd. Class B	129,300	99		Heilongjiang Agriculture Co. Ltd. Class A	55,600	97	*,2,3	Yidu Tech Inc.	181,300	96	
*	Seazen Holdings Co. Ltd. Class A	60,900	99		Biem.L.Fdlkk Garment Co. Ltd. Class A	21,000	97		Beijing Roborock Technology Co. Ltd. Class A	2,226	96	
	Beijing Dabeinong Technology Group Co. Ltd. Class A	103,100	99		Bank of Changsha Co. Ltd. Class A	96,300	97		Beyondsoft Corp. Class A	60,700	96	
*	Siasun Robot & Automation Co. Ltd. Class A	64,400	99		Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A	176,900	97		China Kings Resources Group Co. Ltd. Class A	22,540	96	
	China Kepei Education Group Ltd.	376,000	99		China Resources Double Crane Pharmaceutical Co. Ltd. Class A	41,200	97		Inner Mongolia Mining Co. Ltd. Class A	64,396	96	
	Guangdong Hybribio Biotech Co. Ltd. Class A	78,700	99		Greatown Holdings Ltd. Class A	220,800	97	*	Shenyang Jinbei Automotive Co. Ltd. Class A	149,400	96	
*,2	CMGE Technology Group Ltd.	590,000	99		Wuchan Zhongda Group Co. Ltd. Class A	154,600	97	*	NYOCOR Co. Ltd. Class A	103,900	96	
	Shenzhen Fortune Trend Technology Co. Ltd. Class A	5,033	99		Angel Yeast Co. Ltd. Class A	20,300	97		Gansu Jiu Steel Group Hongxing Iron & Steel Co. Ltd. Class A	445,600	96	
	Lizhong Sitong Light Alloys Group Co. Ltd. Class A	32,498	99	*	Chifeng Jilong Gold Mining Co. Ltd. Class A	48,300	97		Zhejiang Hisun Pharmaceutical Co. Ltd. Class A	68,700	96	
	Xinjiang Joinworld Co. Ltd. Class A	97,200	99		Transfar Zhilian Co. Ltd. Class A	143,400	97	*	Kingfa Sci & Tech Co. Ltd. Class A	90,700	95	
	Hualan Biological Bacterin Inc. Class A	24,200	99						Tianma Microelectronics Co. Ltd. Class A	71,200	95	

Total World Stock Index Fund

				Market Value-						Market Value-		
		Shares	(\$000)			Shares	(\$000)			Shares	(\$000)	
*	Jointo Energy Investment Co. Ltd. Hebei Class A	108,700	79	Wanxiang Qianchao Co. Ltd. Class A		105,400	75	Shandong Linglong Tyre Co. Ltd. Class A		26,400	72	
	Alpha Group Class A	79,000	79	DHC Software Co. Ltd. Class A		87,269	75	Hoyuan Green Energy Co. Ltd. Class A		14,085	72	
	All Winner Technology Co. Ltd. Class A	23,180	79	Shenzhen Fastprint Circuit Tech Co. Ltd. Class A		37,100	75	GoodWe Technologies Co. Ltd. Class A		4,505	72	
*	Shenzhen Topband Co. Ltd. Class A	61,300	79	Shenzhen Kedali Industry Co. Ltd. Class A		6,000	75	Harbin Electric Co. Ltd. Class H		246,000	71	
	Loongson Technology Corp. Ltd. Class A	7,095	79	China Tobacco International HK Co. Ltd.		58,000	75	Hang Zhou Great Star Industrial Co. Ltd. Class A		26,200	71	
	China XD Electric Co. Ltd. Class A	125,287	79	Shenzhen Changhong Technology Co. Ltd. Class A		29,400	75	*	Genimous Technology Co. Ltd. Class A	64,200	71	
*	Hytera Communications Corp. Ltd. Class A	90,200	78	*	FIH Mobile Ltd.	1,002,000	74		Avary Holding Shenzhen Co. Ltd. Class A		24,400	71
	Kaishan Group Co. Ltd. Class A	40,700	78		Zhejiang Crystal-Optech Co. Ltd. Class A		39,500		74	Vats Liquor Chain Store Management JSC Ltd. Class A		25,800
	Newland Digital Technology Co. Ltd. Class A	33,399	78		China Merchants Property Operation & Service Co. Ltd. Class A		40,430	74	Chinese Universe Publishing and Media Group Co. Ltd. Class A		44,900	71
*	Joincare Pharmaceutical Group Industry Co. Ltd. Class A	48,000	78	*	Tofflon Science & Technology Group Co. Ltd. Class A	28,400	74	TangShan Port Group Co. Ltd. Class A		145,900	71	
	Hainan Meilan International Airport Co. Ltd. Class H	96,000	78		Beijing Bei Mo Gao Ke Friction Material Co. Ltd. Class A	15,600	74	Bank of Guiyang Co. Ltd. Class A		99,500	71	
	Fujian Sunner Development Co. Ltd. Class A	31,200	77		*	Q Technology Group Co. Ltd.	144,000	73	Shanghai Fullhan Microelectronics Co. Ltd. Class A		11,020	71
Hubei Dinglong Co. Ltd. Class A	23,400	77	YGSOFT Inc. Class A	92,102		73	Wencan Group Co. Ltd. Class A		12,900	71		
Sichuan Hexie Shuangma Co. Ltd. Class A	37,000	77	*	Shanxi Blue Flame Holding Co. Ltd. Class A		69,300	73	*	Beijing BDStar Navigation Co. Ltd. Class A	15,400	70	
Shandong Hi-speed Co. Ltd. Class A	85,500	77		Zhuzhou Kibing Group Co. Ltd. Class A	67,200	73	Zhejiang Hisoar Pharmaceutical Co. Ltd. Class A		71,400	70		
Sino-Platinum Metals Co. Ltd. Class A	38,532	77		*	Wuxi Taiji Industry Co. Ltd. Class A	82,500	73		Hefei Meiya Optoelectronic Technology Inc. Class A		26,260	70
JNBY Design Ltd.	63,000	77	Hebei Hengshui Laobaigan Liquor Co. Ltd. Class A		22,300	73	*	FAW Jiefang Group Co. Ltd. Class A	55,600	70		
Chengxin Lithium Group Co. Ltd. Class A	24,000	77	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A		12,220	73		Perfect World Co. Ltd. Class A	42,950	70		
Ligao Foods Co. Ltd. Class A	10,500	77	*	Shandong Huatai Paper Industry Shareholding Co. Ltd. Class A	147,300	73		*	Fangda Special Steel Technology Co. Ltd. Class A	102,800	70	
Xinyu Iron & Steel Co. Ltd. Class A	136,500	76		Holitech Technology Co. Ltd. Class A	160,300	72	INKON Life Technology Co. Ltd. Class A		49,900	70		
Sinofert Holdings Ltd.	668,000	76		*	Bluefocus Intelligent Communications Group Co. Ltd. Class A	73,500	72		*,3	Pylon Technologies Co. Ltd. Class A	4,503	70
Grandblue Environment Co. Ltd. Class A	31,200	76	Shanghai Pret Composites Co. Ltd. Class A		38,400	72	Venus MedTech Hangzhou Inc. Class H	122,500		69		
Sichuan Development Lomon Co. Ltd. Class A	77,900	76	Yangzhou Yangjie Electronic Technology Co. Ltd. Class A		13,900	72	Oppein Home Group Inc. Class A	5,800		69		
*	Inner Mongolia Eerduosi Resources Co. Ltd. Class A	59,192	76	*	Fibocom Wireless Inc. Class A	25,398	72	*	Eastern Communications Co. Ltd. Class B	175,800	69	
	Jiangsu Lopal Tech Co. Ltd. Class A	44,798	76		Sinoma International Engineering Co. Class A	53,400	72		Shenzhen Tagen Group Co. Ltd. Class A	99,100	69	
	Zhejiang Weiming Environment Protection Co. Ltd. Class A	30,680	75		Shanghai Wanye Enterprises Co. Ltd. Class A	29,128	72		GCL System Integration Technology Co. Ltd. Class A	181,900	69	
*	Shijiazhuang Changshan BeiMing Technology Co. Ltd. Class A	51,900	75									
	Beijing Enlight Media Co. Ltd. Class A	70,600	75									

Total World Stock Index Fund

			Market Value-				Market Value-					
			Shares	(\$000)				Shares	(\$000)			
*	Meinian Onehealth Healthcare Holdings Co. Ltd. Class A	81,640	69		Zhefu Holding Group Co. Ltd. Class A	130,600	66		CHN Energy Changyuan Electric Power Co. Ltd. Class A	99,800	63	
	Xiamen Bank Co. Ltd. Class A	94,700	69		Tianjin Chase Sun Pharmaceutical Co. Ltd. Class A	107,100	66		Wuhan Raycus Fiber Laser Technologies Co. Ltd. Class A	18,657	62	
	Caida Securities Co. Ltd. Class A	64,300	69		* Guangdong Golden Dragon Development Inc. Class A	32,500	66		China West Construction Group Co. Ltd. Class A	67,200	62	
*	Guangdong Electric Power Development Co. Ltd. Class B	239,743	68		* Dongjiang Environmental Co. Ltd. Class A	86,300	66		China Meheco Co. Ltd. Class A	37,800	62	
*	Beijing Jetsen Technology Co. Ltd. Class A	102,600	68		China Great Wall Securities Co. Ltd. Class A	57,800	66		Guangdong Tapai Group Co. Ltd. Class A	59,300	61	
	Hangzhou Oxygen Plant Group Co. Ltd. Class A	15,100	68		Edifier Technology Co. Ltd. Class A	29,474	66		Beijing Chunlizhengda Medical Instruments Co. Ltd. Class H	33,250	61	
	Hubei Feilihua Quartz Glass Co. Ltd. Class A	12,600	68		Shenzhen Gas Corp. Ltd. Class A	71,700	66		Shanghai Chlor-Alkali Chemical Co. Ltd. Class B	138,200	61	
	Wolong Electric Group Co. Ltd. Class A	44,500	68		Zhejiang Orient Gene Biotech Co. Ltd. Class A	12,272	66		* Beijing Shunxin Agriculture Co. Ltd. Class A	19,699	61	
*	Zhongtai Securities Co. Ltd. Class A	69,100	68		LianChuang Electronic Technology Co. Ltd. Class A	44,500	65		* Shenzhen Infogem Technologies Co. Ltd. Class A	36,900	61	
	Beijing Jingyuntong Technology Co. Ltd. Class A	108,400	68		Do-Fluoride New Materials Co. Ltd. Class A	29,820	65		COFCO Capital Holdings Co. Ltd. Class A	62,300	61	
	Shaanxi Construction Engineering Group Corp. Ltd. Class A	117,900	68		Harbin Boshi Automation Co. Ltd. Class A	36,142	65		Shanghai Construction Group Co. Ltd. Class A	170,500	61	
	Shanxi Lanhua Sci-Tech Venture Co. Ltd. Class A	54,470	68		Shenzhen Huaqiang Industry Co. Ltd. Class A	41,200	65		Shanghai Tunnel Engineering Co. Ltd. Class A	79,800	61	
	Zhongshan Public Utilities Group Co. Ltd. Class A	66,700	67		Eternal Asia Supply Chain Management Ltd. Class A	108,900	65		Fiberhome Telecommunication Technologies Co. Ltd. Class A	24,800	61	
	Shanxi Securities Co. Ltd. Class A	87,770	67		Shanghai Lingang Holdings Corp. Ltd. Class A	44,400	65		Guangxi Guiguan Electric Power Co. Ltd. Class A	81,800	61	
	SPIC Industry-Finance Holdings Co. Ltd. Class A	117,800	67		* Guangdong Electric Power Development Co. Ltd. Class A	89,200	65		* Zhejiang Akcome New Energy Technology Co. Ltd.	200,800	61	
	Shenzhen H&T Intelligent Control Co. Ltd. Class A	35,400	67		Yunnan Botanee Bio-Technology Group Co. Ltd. Class A	6,000	65		Anji Microelectronics Technology Shanghai Co. Ltd. Class A	2,302	61	
	Victory Giant Technology Huizhou Co. Ltd. Class A	24,200	67		Gemdale Properties & Investment Corp. Ltd.	2,166,000	64		* Sichuan New Energy Power Co. Ltd. Class A	38,000	61	
	China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	52,800	67		CSG Holding Co. Ltd. Class A	86,700	64		Goke Microelectronics Co. Ltd. Class A	6,700	61	
	Jafron Biomedical Co. Ltd. Class A	20,770	67		Yunnan Copper Co. Ltd. Class A	42,400	64		* Guangshen Railway Co. Ltd. Class H	336,000	60	
*	Roshow Technology Co. Ltd. Class A	72,900	67		China International Marine Containers Group Co. Ltd. Class A	70,800	64		Zhejiang JIULI Hi-tech Metals Co. Ltd. Class A	21,700	60	
	Guangzhou GRG Metrology & Test Co. Ltd. Class A	34,965	67		Weihai Guangwei Composites Co. Ltd. Class A	18,304	64		Jilin Aodong Pharmaceutical Group Co. Ltd. Class A	27,200	60	
	Chongqing Fuling Electric Power Industrial Co. Ltd. Class A	40,200	67		Shandong Pharmaceutical Glass Co. Ltd. Class A	17,000	64		Northeast Securities Co. Ltd. Class A	58,700	60	
	Chongqing Three Gorges Water Conservancy & Electric Power Co. Ltd. Class A	60,800	67		Shanghai Haixin Group Co. Class B	210,800	63		Gaona Aero Material Co. Ltd. Class A	20,320	60	
*	Montnets Cloud Technology Group Co. Ltd. Class A	31,300	66		* STO Express Co. Ltd. Class A	48,400	63		* Youdao Inc. ADR	14,330	60	
					Zhengzhou Coal Mining Machinery Group Co. Ltd. Class A	37,100	63					

Total World Stock Index Fund

			Market Value-				Market Value-					
			Shares	(\$000)				Shares	(\$000)			
*	Shandong Hi-Speed Road & Bridge Co. Ltd. Class A	75,500	60	*	Hengyi Petrochemical Co. Ltd. Class A	58,000	57	*	Shenzhen Gongjin Electronics Co. Ltd. Class A	41,300	53	
	Shanghai Haohai Biological Technology Co. Ltd. Class A	4,400	60		Wasu Media Holding Co. Ltd. Class A	56,761	56		Shaanxi International Trust Co. Ltd. Class A	128,100	53	
	Jiangsu Azure Corp. Class A	47,400	60		Sanquan Food Co. Ltd. Class A	28,160	56		Beijing Orient National Communication Science & Technology Co. Ltd. Class A	37,500	53	
	DouYu International Holdings Ltd. ADR	68,817	59		Guangdong Zhongnan Iron & Steel Co. Ltd. Class A	141,400	56		Valiant Co. Ltd. Class A	22,500	53	
	Comba Telecom Systems Holdings Ltd.	522,039	59		BTG Hotels Group Co. Ltd. Class A	24,600	56		Zhejiang Hailiang Co. Ltd. Class A	36,000	53	
	Xuji Electric Co. Ltd. Class A	25,200	59		*2,3 Shimao Services Holdings Ltd.	358,000	55		Bank of Qingdao Co. Ltd. Class A	118,500	53	
	Jiangsu Jiejie Microelectronics Co. Ltd. Class A	24,450	59		Guangzhou Yuexiu Financial Holdings Group Co. Ltd. Class A	60,871	55		Anhui Honglu Steel Construction Group Co. Ltd. Class A	15,470	53	
	Lakala Payment Co. Ltd. Class A	25,100	59		Yotrio Group Co. Ltd. Class A	127,800	55		Intco Medical Technology Co. Ltd. Class A	17,550	53	
	Xinhuanet Co. Ltd. Class A	17,000	59		Jinneng Science&Technology Co. Ltd. Class A	49,200	55		Universal Scientific Industrial Shanghai Co. Ltd. Class A	26,800	53	
	Youngy Co. Ltd. Class A	7,800	59		Shennan Circuits Co. Ltd. Class A	5,740	55		State Grid Information & Communication Co. Ltd. Class A	27,900	53	
	Huali Industrial Group Co. Ltd. Class A	8,600	59		Xi'an Triangle Defense Co. Ltd. Class A	14,100	55		Shenzhen Yan Tian Port Holding Co. Ltd. Class A	78,700	53	
	Beijing Huafeng Test & Control Technology Co. Ltd. Class A	3,554	59		Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. Class A	45,700	55		Black Peony Group Co. Ltd. Class A	67,000	53	
	Shanghai Mechanical and Electrical Industry Co. Ltd. Class B	61,773	58		Hunan Changyuan Lico Co. Ltd. Class A	47,026	55		Nanjing Gaoke Co. Ltd. Class A	63,000	53	
	*1,2,3 Redco Properties Group Ltd.	342,000	58		3 Qingdao Port International Co. Ltd. Class H	108,000	54		Zhejiang Supor Co. Ltd. Class A	7,595	52	
	Beijing Originwater Technology Co. Ltd. Class A	84,279	58		* Huangshan Tourism Development Co. Ltd. Class B	77,426	54		Xinjiang Zhongtai Chemical Co. Ltd. Class A	56,300	52	
	MLS Co. Ltd. Class A	45,400	58		*3 Viva Biotech Holdings	330,000	54		Guangdong Baolihua New Energy Stock Co. Ltd. Class A	79,300	52	
	Shenzhen YUTO Packaging Technology Co. Ltd. Class A	16,100	58		Zhejiang Yongtai Technology Co. Ltd. Class A	30,900	54		Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	74,500	52	
	Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. Class A	33,614	58		Joyoung Co. Ltd. Class A	29,337	54		Zhejiang Huace Film & Television Co. Ltd. Class A	67,900	52	
	Chongqing Fuling Zhacai Group Co. Ltd. Class A	27,300	58		* Shenzhen Everwin Precision Technology Co. Ltd. Class A	34,080	54		Hainan Strait Shipping Co. Ltd. Class A	66,924	52	
	Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class A	37,800	58		Anhui Zhongding Sealing Parts Co. Ltd. Class A	30,600	54		Beibuwan Port Co. Ltd. Class A	51,700	52	
	Yankershop Food Co. Ltd. Class A	5,400	58		Suning Universal Co. Ltd. Class A	142,700	54		Sinotruk Jinan Truck Co. Ltd. Class A	25,900	52	
Luoyang Xinqianglian Slewing Bearing Co. Ltd. Class A	11,560	58	Chengzhi Co. Ltd. Class A	47,400	54	Infore Environment Technology Group Co. Ltd. Class A	78,200	52				
Norinco International Cooperation Ltd. Class A	37,300	58	Xiamen Kingdomway Group Co. Class A	21,600	54	Sangfor Technologies Inc. Class A	4,500	52				
* Sinopec Oilfield Service Corp. Class H	806,000	57	Shandong Xinhua Pharmaceutical Co. Ltd. Class A	18,700	54	* Guangdong Create Century Intelligent Equipment Group Corp. Ltd. Class A	49,700	51				
Wuhu Token Science Co. Ltd. Class A	64,400	57	Bank of Chengdu Co. Ltd. Class A	32,000	54	Fujian Star-net Communication Co. Ltd. Class A	20,600	51				
* Yifan Pharmaceutical Co. Ltd. Class A	30,300	57	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A	43,500	54	Yonfer Agricultural Technology Co. Ltd. Class A	32,200	51				
Addsino Co. Ltd. Class A	49,300	57	Xinxiang Richful Lube Addi Class A	9,310	54							
Sichuan Yahua Industrial Group Co. Ltd. Class A	29,700	57	INESA Intelligent Tech Inc. Class B	98,400	53							

Total World Stock Index Fund

			Market Value-				Market Value-				Market Value-	
			Shares	(\$000)				Shares	(\$000)			
*	Taiji Computer Corp. Ltd. Class A	13,019	51		Zhejiang Xianju Pharmaceutical Co. Ltd. Class A	30,100	48		Shenzhen Kinwong Electronic Co. Ltd. Class A	15,300	46	
	Grandjoy Holdings Group Co. Ltd. Class A	107,100	51		PhiChem Corp. Class A	19,700	48		Hubei Yihua Chemical Industry Co. Ltd. Class A	33,400	46	
	Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class A	30,000	51		Baowu Magnesium Technology Co. Ltd. Class A	18,300	48	*	Beijing North Star Co. Ltd. Class H	442,000	45	
	Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. Class A	13,000	51		C&S Paper Co. Ltd. Class A	32,400	48	*	Shenzhen Airport Co. Ltd. Class A	48,400	45	
	Guangdong Hongda Blasting Co. Ltd. Class A	17,500	51		Sinofibers Technology Co. Ltd. Class A	11,200	48	*	China Nonferrous Metal Industry's Foreign Engineering and Construction Co. Ltd. Class A	72,300	45	
	Huaxi Securities Co. Ltd. Class A	47,000	51		Riyue Heavy Industry Co. Ltd. Class A	25,200	48		Shanghai Sinyang Semiconductor Materials Co. Ltd. Class A	8,900	45	
	Nuode New Materials Co. Ltd. Class A	63,390	51		Shanghai AJ Group Co. Ltd. Class A	67,600	48		Guangzhou Great Power Energy & Technology Co. Ltd. Class A	10,700	45	
*,2	Ganzhou Teng Yuan Cobalt New Material Co. Ltd. Class A	9,400	51		Chongqing Sanfeng Environment Group Corp. Ltd. Class A	45,300	48		DBG Technology Co. Ltd. Class A	10,700	45	
	Kwg Group Holdings Ltd.	518,000	50		Guizhou Chanhen Chemical Corp. Class A	18,600	48		Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class H	92,500	45	
*	Shenzhen Desay Battery Technology Co. Class A	11,455	50		Guangzhou Wondfo Biotech Co. Ltd. Class A	13,130	47		Cangzhou Mingzhu Plastic Co. Ltd. Class A	79,633	45	
	Bohai Leasing Co. Ltd. Class A	154,100	50		Telling Telecommunication Holding Co. Ltd. Class A	38,600	47	3	Zhejiang HangKe Technology Inc. Co. Class A	13,287	45	
	B-Soft Co. Ltd. Class A	50,960	50		Daan Gene Co. Ltd. Class A	35,360	47		KBC Corp. Ltd. Class A	4,200	45	
*	Gree Real Estate Co. Ltd. Class A	50,900	50		Ourpalm Co. Ltd. Class A	77,300	47		China National Accord Medicines Corp. Ltd. Class B	26,988	44	
	Zhejiang Cfmoto Power Co. Ltd. Class A	3,700	50		Xinjiang Tianshan Cement Co. Ltd. Class A	47,800	47		China Merchants Port Group Co. Ltd. Class A	20,700	44	
3	Medlive Technology Co. Ltd.	50,500	50		Guangzhou Zhujiang Brewery Co. Ltd. Class A	40,100	47	*	Shengda Resources Co. Ltd. Class A	25,100	44	
	Dazhong Transportation Group Co. Ltd. Class B	264,350	49		Shenzhen Yinghe Technology Co. Ltd. Class A	17,100	47	*	Konka Group Co. Ltd. Class A	75,700	44	
*,2	Sino-Ocean Group Holding Ltd.	922,500	49		Electric Connector Technology Co. Ltd. Class A	8,300	47		Guocheng Mining Co. Ltd. Class A	30,854	44	
*	Leo Group Co. Ltd. Class A	162,800	49		Yantai Eddie Precision Machinery Co. Ltd. Class A	20,860	47		Zheshang Securities Co. Ltd. Class A	32,100	44	
	Shenzhen Kstar Science And Technology Co. Ltd. Class A	13,700	49		Laobaixing Pharmacy Chain JSC Class A	13,286	46	*	Bank of Zhengzhou Co. Ltd. Class A	155,061	44	
	East Group Co. Ltd. Class A	55,600	49		Shandong Denghai Seeds Co. Ltd. Class A	21,800	46		Shenzhen Megmeet Electrical Co. Ltd. Class A	12,500	44	
	Qianhe Condiment and Food Co. Ltd. Class A	20,016	49		Financial Street Holdings Co. Ltd. Class A	81,700	46		Jiangsu Provincial Agricultural Reclamation and Development Corp. Class A	30,100	44	
	Zhejiang Xinan Chemical Industrial Group Co. Ltd. Class A	36,540	49		Suzhou Anjie Technology Co. Ltd. Class A	23,400	46	*	Yunnan Lincang Xinyuan Germanium Industrial Co. Ltd. Class A	24,300	43	
	Bank of Chongqing Co. Ltd. Class A	47,451	49		Jiangxi Wannianqing Cement Co. Ltd. Class A	45,300	46		COFCO Biotechnology Co. Ltd. Class A	46,600	43	
	Hunan Zhongke Electric Co. Ltd. Class A	33,600	49		Hainan Poly Pharm Co. Ltd. Class A	10,725	46		Shenzhen Suntak Circuit Technology Co. Ltd. Class A	31,000	43	
	Tibet Urban Development & Investment Co. Ltd. Class A	30,600	49		Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A	19,900	46	*	Sinopec Shanghai Petrochemical Co. Ltd. Class A	105,100	43	
	Sichuan Expressway Co. Ltd. Class H	166,000	48		Zhejiang Medicine Co. Ltd. Class A	31,000	46					
*	Sichuan Haite High-tech Co. Ltd. Class A	36,800	48		Gansu Qilianshan Cement Group Co. Ltd. Class A	31,200	46					

Total World Stock Index Fund

			Market Value-				Market Value-					
			Shares	(\$000)				Shares	(\$000)			
*	Shanghai Shibei Hi-Tech Co. Ltd. Class B	206,588	34	*	YaGuang Technology Group Co. Ltd. Class A	24,900	32	*	Shenzhen Jinjia Group Co. Ltd. Class A	36,400	29	
	Hubei Biocause Pharmaceutical Co. Ltd. Class A	79,700	34		Era Co. Ltd. Class A	43,700	32		Suzhou Good-Ark Electronics Co. Ltd. Class A	17,800	29	
	Wuxi Boton Technology Co. Ltd. Class A	15,600	34		Shandong Dawn Polymer Co. Ltd. Class A	17,200	32		Sunward Intelligent Equipment Co. Ltd. Class A	36,600	29	
	Jiangsu Changshu Rural Commercial Bank Co. Ltd. Class A	34,300	34		Shenzhen Leaguer Co. Ltd. Class A	30,200	32		Tibet Summit Resources Co. Ltd. Class A	15,000	29	
	PharmaBlock Sciences Nanjing Inc. Class A	5,460	34		QuakeSafe Technologies Co. Ltd. Class A	12,359	32		Double Medical Technology Inc. Class A	5,500	29	
	Keshun Waterproof Technologies Co. Ltd. Class A	36,180	34		Zhejiang Hailide New Material Co. Ltd. Class A	43,700	32		Archosaur Games Inc.	111,000	29	
	Shenzhen Kingdom Sci-Tech Co. Ltd. Class A	21,498	34		Jinke Properties Group Co. Ltd. Class A	132,700	31		Lancy Co. Ltd. Class A	9,800	29	
	Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A	3,600	34		Shanghai 2345 Network Holding Group Co. Ltd. Class A	80,900	31		Sumavision Technologies Co. Ltd. Class A	36,400	28	
	Qinghai Huzhu TianYouDe Highland Barley Spirit Co. Ltd. Class A	16,600	34		Beijing SuperMap Software Co. Ltd. Class A	11,700	31		Beijing Sanju Environmental Protection and New Material Co. Ltd. Class A	58,600	28	
	Zibo Qixiang Tengda Chemical Co. Ltd. Class A	41,388	33		NanJi E-Commerce Co. Ltd. Class A	66,500	31		Zhejiang Semir Garment Co. Ltd. Class A	34,100	28	
DaShenLin Pharmaceutical Group Co. Ltd. Class A	10,022	33	Zhejiang Wanliyang Co. Ltd. Class A	28,300	31	Bank of Suzhou Co. Ltd. Class A	32,890	28				
Zhejiang Jiechang Linear Motion Technology Co. Ltd. Class A	12,040	33	Skyworth Digital Co. Ltd. Class A	18,500	31	Jiajiayue Group Co. Ltd. Class A	18,300	28				
China Tungsten And Hightech Materials Co. Ltd. Class A	27,430	33	Sino Wealth Electronic Ltd. Class A	9,075	31	Shenzhen Center Power Tech Co. Ltd. Class A	14,000	28				
City Development Environment Co. Ltd. Class A	22,100	33	Shenzhen Microgate Technology Co. Ltd. Class A	20,300	31	Bafang Electric Suzhou Co. Ltd. Class A	4,340	28				
Inner Mongolia M-Grass Ecology And Enviroment Group Co. Ltd. Class A	57,800	33	Chongqing Iron & Steel Co. Ltd. Class A	154,500	31	Orient Group Inc. Class A	92,500	28				
Guangdong Dowstone Technology Co. Ltd. Class A	21,400	33	ADAMA Ltd. Class A	30,100	31	Zhejiang Qianjiang Motorcycle Co. Ltd. Class A	16,000	28				
Shandong Chenming Paper Holdings Ltd. Class B	158,100	32	Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd. Class A	39,800	31	Arcsoft Corp. Ltd. Class A	5,764	28				
Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A	32,800	32	Anker Innovations Technology Co. Ltd. Class A	2,400	31	BGI Genomics Co. Ltd. Class A	4,000	27				
Cheng De Lolo Co. Ltd. Class A	27,440	32	Guangzhou Zhiguang Electric Co. Ltd. Class A	31,400	30	Guangdong Guanghua Sci Tech Class A	14,100	27				
CGN Nuclear Technology Development Co. Ltd. Class A	32,400	32	Red Star Macalline Group Corp. Ltd. Class A	52,250	30	Beijing Water Business Doctor Co. Ltd. Class A	28,600	27				
Juawei Food Co. Ltd. Class A	6,600	32	Bear Electric Appliance Co. Ltd. Class A	4,000	30	Shanghai Huayi Group Co. Ltd. Class B	63,200	26				
Shanghai AHub Co. Ltd. Class A	11,956	32	Zhejiang Tianyu Pharmaceutical Co. Ltd. Class A	9,720	30	Yangtze Optical Fibre and Cable Joint Stock Ltd. Co. Class A	6,300	26				
			Camel Group Co. Ltd. Class A	26,910	30	Foran Energy Group Co. Ltd. Class A	15,800	26				
			Guangdong Great River Smarter Logistics Co. Ltd. Class A	9,800	30	Monalisa Group Co. Ltd. Class A	12,415	26				
			Immyshow Digital Technology Group Co. Ltd. Class A	36,800	30	Ausnutria Dairy Corp. Ltd.	72,000	25				
			Archermind Technology Nanjing Co. Ltd. Class A	4,700	30	Chongqing Zongshen Power Machinery Co. Ltd. Class A	29,000	25				
			Offcn Education Technology Co. Ltd. Class A	53,900	29	Tech-Bank Food Co. Ltd. Class A	45,920	25				

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-					
		Shares	(\$000)			Shares	(\$000)	Shares	(\$000)				
*	Qingdao Rural Commercial Bank Corp. Class A	68,300	25	Client Service International Inc. Class A		9,400	20	*	Road King Infrastructure Ltd. BBMG Corp. Class A	58,000	11		
	Shanghai Zijiang Enterprise Group Co. Ltd. Class A	36,800	25	*	Anhui Genuine New Materials Co. Ltd. Class A	17,360	20		Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. Class A	38,700	11		
	Chengdu Wintrue Holding Co. Ltd. Class A	21,900	25		Chongqing Zaisheng Technology Corp. Ltd. Class A (XSSC)	33,020	20		Yijiahe Technology Co. Ltd. Class A	17,400	10		
	Sinsoft Co. Ltd. Class A	5,880	25	Lier Chemical Co. Ltd. Class A		11,340	19	*	Dongjiang Environmental Co. Ltd. Class H	2,200	9		
	Chengdu ALD Aviation Manufacturing Corp. Class A	9,900	25	Blue Sail Medical Co. Ltd. Class A		20,400	19		Shandong Publishing & Media Co. Ltd. Class A	27,100	6		
	Lianhe Chemical Technology Co. Ltd. Class A	22,800	24	Keboda Technology Co. Ltd. Class A		2,000	19	*,1	Yango Group Co. Ltd. Class A	5,700	6		
*	Jiangsu Zhongnan Construction Group Co. Ltd. Class A	116,700	24	*	Grinn Advanced Materials Co. Ltd. Class A	11,200	19		Huazhu Group Ltd. Qingdao Port International Co. Ltd. Class A	100,500	5		
	Beijing Tongtech Co. Ltd. Class A	9,300	24		Hangzhou Onechance Tech Corp. Class A	5,800	19		Jiangxi Copper Co. Ltd. Class A	310	1		
		Jiangsu Jiangyin Rural Commercial Bank Co. Ltd. Class A	47,800	24	*	Shenzhen World Union Group Inc. Class A	50,700	18	China Zhongwang Holdings Ltd.	200	—		
	Hand Enterprise Solutions Co. Ltd. Class A	20,300	23	Qingdao Eastsoft Communication Technology Co. Ltd. Class A		9,200	18			442,800	—		
	Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class A	15,600	23	North Huajin Chemical Industries Co. Ltd. Class A		22,500	18			1,138,283			
*	Anhui Tatfook Technology Co. Ltd. Class A	14,600	23	*	PCI Technology Group Co. Ltd. Class A	23,100	18	Colombia (0.0%)					
*	Shenzhen FRD Science & Technology Co. Ltd. Class A	8,000	22		CMST Development Co. Ltd. Class A	25,600	18	Bancolombia SA	180,258	1,285			
	Sichuan Teway Food Group Co. Ltd. Class A	10,920	22		Longhua Technology Group Luoyang Co. Ltd. Class A	17,800	18	Bancolombia SA ADR	48,141	1,222			
	Changchun Faway Automobile Components Co. Ltd. Class A	17,310	22	JL Mag Rare-Earth Co. Ltd. Class A	7,520	17	Interconexion Electrica SA ESP	258,385	910				
*	YanTai Shuangta Food Co. Ltd. Class A	32,900	21	*	Tongyu Heavy Industry Co. Ltd. Class A	51,500	17	2	Ecopetrol SA ADR	74,807	884		
*	China TransInfo Technology Co. Ltd. Class A	13,400	21		Shenzhen Ysstech Info-tech Co. Ltd. Class A	13,400	16	Ecopetrol SA	971,880	572			
	Visual China Group Co. Ltd. Class A	11,100	21		RiseSun Real Estate Development Co. Ltd. Class A	56,200	15			4,873			
	Chengdu Kanghong Pharmaceutical Group Co. Ltd. Class A	8,500	21	FAWER Automotive Parts Co. Ltd. Class A	21,400	15	Czech Republic (0.0%)						
	Anhui Truchum Advanced Materials & Technology Co. Ltd. Class A	20,800	21	*	Yuzhou Group Holdings Co. Ltd. NSFOCUS Technologies Group Co. Ltd. Class A	10,497	13	3	CEZ A/S	88,953	3,808		
	Zhejiang Starry Pharmaceutical Co. Ltd. Class A	9,800	21		*,1	Zhongtian Financial Group Co. Ltd. Class A	245,300	13	Komerčni banka A/S	38,399	1,125		
*	Beijing VRV Software Corp. Ltd. Class A	27,800	20		Huabao Flavours & Fragrances Co. Ltd. Class A	4,200	13	Moneta Money Bank A/S	180,939	700			
	Zhongshan Broad Ocean Motor Co. Ltd. Class A	28,500	20	Yantai Changyu Pioneer Wine Co. Ltd. Class A	3,230	12	Philip Morris CR A/S	525	361				
	Huapont Life Sciences Co. Ltd. Class A	30,400	20	Xizi Clean Energy Equipment Manufacturing Co. Ltd. Class A	6,900	12	Colt CZ Group SE	8,390	201				
					Shandong Head Co. Ltd. Class A	5,200	12			6,195			
									Denmark (0.8%)				
									Novo Nordisk A/S Class B		1,729,169	166,824	
									DSV A/S		97,892	14,629	
				*,1					*	Vestas Wind Systems A/S	556,485	12,062	
									*	Genmab A/S	35,968	10,168	
									Danske Bank A/S Coloplast A/S Class B		362,456	8,503	
									Carlsberg A/S Class B		68,298	7,122	
									Pandora A/S		52,733	6,284	
									Orsted A/S		45,209	5,128	
									3	Novozymes A/S Class B		103,851	5,018
										AP Moller - Maersk A/S Class B		110,986	4,988
										Chr Hansen Holding A/S		2,579	4,297
										Tryg A/S		57,219	3,905
										AP Moller - Maersk A/S Class A		188,225	3,676
										Demant A/S		1,686	2,753
									*	Ringkjoebing Landbobank A/S	54,533	2,081	
											14,652	1,997	

	Royal Unibrew A/S	27,610	1,997
*	Jyske Bank A/S (Registered)	26,755	1,886
*	NKT A/S	29,237	1,470
	Sydbank A/S	30,987	1,346

Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* GN Store Nord A/S	77,853	1,299	* Mandatum OYJ	263,216	1,017	Engie SA (XPAR)	319,089	5,0
* Zealand Pharma A/S	30,347	1,261	Kemira OYJ	59,389	962	* Air Liquide SA Loyalty Line 2024	28,989	4,9
ISS A/S	82,830	1,199	Cargotec OYJ Class B	24,362	962	* Air Liquide SA PF 2025	27,088	4,6
FLSmidth & Co. A/S	29,549	1,108	Uponor OYJ	31,723	961	Bouygues SA	120,044	4,2
ROCKWOOL A/S Class B	4,726	1,052	Kojamo OYJ	103,130	881	Renault SA	108,840	3,8
Topdanmark A/S	23,045	1,033	Outokumpu OYJ	188,954	775	Teleperformance SE	32,540	3,7
* Ambu A/S Class B	95,400	941	* Metsa Board OYJ Class B	92,675	702	Eiffage SA	40,680	3,6
* ALK-Abello A/S	81,986	910	* QT Group OYJ	10,400	608	Bureau Veritas SA	154,738	3,5
D/S Norden A/S	13,569	771	Nokian Renkaat OYJ	68,268	516	Eurofins Scientific SE	66,529	3,3
*,3 Netcompany Group A/S	21,891	685	Tokmanni Group Corp.	21,018	284	Vivendi SE	370,150	3,3
*,2 Bavarian Nordic A/S	34,336	654	Revenio Group OYJ	11,637	271	Accor SA	103,686	3,3
Alm Brand A/S	422,040	611	Sanoma OYJ	33,466	259	3 Euronext NV	46,806	3,2
Spar Nord Bank A/S	40,007	606	3 Terveystalo OYJ	33,738	233	Getlink SE	194,979	3,1
H Lundbeck A/S	114,496	598	* Citycon OYJ	38,860	206	* Unibail-Rodamco-Westfield	60,161	2,9
Dfds A/S	15,232	440	Raisio OYJ Class V	73,906	155	Arkema SA	31,048	2,9
3 Scandinavian Tobacco Group A/S	28,791	427	YIT OYJ	75,612	135	Rexel SA	134,009	2,7
Torm plc Class A	13,985	427	F-Secure OYJ	41,897	75	Klepierre SA	111,029	2,6
Schouw & Co. A/S	6,327	390	*,2 Finnair OYJ	288,850	18	Gecina SA	27,009	2,6
Chemometec A/S	8,854	366			101,647	Bollore SE	476,361	2,6
* NTG Nordic Transport Group A/S	8,194	325	France (2.6%)			Dassault Aviation SA	12,699	2,5
H Lundbeck A/S Class A	52,636	238	LVMH Moet Hennessy Louis Vuitton SE	136,761	97,911	Sartorius Stedim Biotech	13,416	2,5
Egypt (0.0%)		281,475	TotalEnergies SE	1,237,236	82,719	Gaztransport Et Technigaz SA	19,557	2,5
Commercial International Bank Egypt SAE	1,223,537	2,390	Sanofi SA	601,028	54,577	SCOR SE	81,227	2,4
Eastern Co. SAE	590,912	503	Schneider Electric SE	296,986	45,693	BioMerieux	24,469	2,3
* EFG Holding S.A.E.	793,276	428	Airbus SE	325,038	43,580	Ipsen SA	18,779	2,2
Talaat Moustafa Group	417,717	304	Hermes International SCA	18,862	35,193	Alstom SA	157,108	2,1
* Fawry for Banking & Payment Technology Services SAE	1,589,101	266	BNP Paribas SA	592,008	34,043	* Sodexo SA ACT Loyalty Shares	19,950	2,1
ElSewedy Electric Co.	296,180	260	EssilorLuxottica SA	168,210	30,460	* SOITEC	13,699	2,0
Egypt Kuwait Holding Co. SAE	103,346	160	Vinci SA	270,746	29,938	Aeroports de Paris SA	17,350	1,9
Telecom Egypt Co.	127,965	141	Safran SA	187,841	29,344	SPIE SA	70,292	1,8
Egypt Kuwait Holding Co. SAE (XCAI)	54,479	51	AXA SA	984,606	29,174	Alten SA	15,082	1,7
Madinet Masr For Housing & Development	216,267	22	* L'Oreal SA Loyalty Shares	59,586	25,046	*,3 Worldline SA	138,655	1,7
Finland (0.3%)		4,525	* Air Liquide SA Loyalty Shares	128,123	21,954	3 La Francaise des Jeux SAEM	53,803	1,7
Nordea Bank Abp (XHEL)	1,877,143	19,778	Danone SA	343,227	20,419	3 Amundi SA	32,322	1,6
Sampo OYJ Class A	262,876	10,339	Pernod Ricard SA	114,276	20,293	* Ubisoft Entertainment SA	56,608	1,6
UPM-Kymmene OYJ	297,629	10,023	Air Liquide SA (XPAR)	99,990	17,134	Technip Energies NV	73,137	1,6
Nokia OYJ	2,911,654	9,698	L'Oreal SA (XPAR)	39,425	16,572	Sodexo SA (XPAR)	15,099	1,5
Kone OYJ Class B	179,457	7,771	Kering SA	39,822	16,196	* Engie SA Loyalty Line 2024	100,229	1,5
Neste OYJ	228,428	7,677	Capgemini SE	88,732	15,682	Elis SA	96,893	1,5
Stora Enso OYJ Class R	322,326	3,874	Dassault Systemes SE	373,169	15,372	* Forvia SE	89,818	1,5
Elisa OYJ	78,553	3,333	Cie de Saint-Gobain SA	261,171	14,217	Valeo SE	112,454	1,4
Metso OYJ	358,072	3,155	STMicroelectronics NV	359,389	13,700	Remy Cointreau SA	12,077	1,3
Wartsila OYJ Abp	262,555	3,133	Orange SA	1,057,555	12,439	Sopra Steria Group SACA	7,474	1,3
			Legrand SA	141,688	12,257	* Engie SA PF 2025	82,296	1,3

Fortum OYJ	239,731	2,846	Cie Generale des Etablissements Michelin SCA	387,194	11,503	3	Nexans SA	17,808	1,2
Kesko OYJ Class B	147,576	2,496					Verallia SA	36,625	1,1
Orion OYJ Class B	57,008	2,268	Publicis Groupe SA	126,736	9,650		Wendel SE	15,701	1,1
Valmet OYJ	89,628	2,011	Veolia Environnement SA	349,460	9,575		Rubis SCA	52,714	1,1
Huhtamaki OYJ	50,708	1,743	Societe Generale SA	388,445	8,729		SES SA	196,812	1,1
Konecranes OYJ	41,371	1,356	Thales SA	54,538	8,049	*	Vallourec SACA	93,932	1,1
TietoEVRY OYJ (XHEL)	53,670	1,126	Edenred SE	139,261	7,413		Covivio SA	26,221	1,1
			Credit Agricole SA	601,676	7,265		IPSOS SA	22,452	1,0
		*	Engie SA Loyalty Shares	413,287	6,573	3	Neoen SA	37,218	9
		*	L'Oreal SA	14,952	6,285		Societe BIC SA	13,438	8
		*	L'Oreal SA Loyalty Line 2024	14,155	5,950	*	Air France-KLM	66,702	7
			Carrefour SA	319,952	5,609	*	SEB SA Loyalty Shares	7,550	7
						3	ALD SA	105,955	7
						*	JCDecaux SE	42,873	6
							Virbac SACA	2,222	6

Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
			*			*		
Imerys SA	21,904	581		Believe SA	7,1047		Deutsche Lufthansa AG (Registered)	321,4652,254
Coface SA	48,095	580		Jacquet Metals SACA	4,2536		Nemetschek SE	29,6412,215
ICADE	17,514	572		GL Events SACA	3,8636	*,2	Siemens Energy AG	238,6142,121
* Sodexo SA Loyalty Shares 2026	5,313	562		Bonduelle SCA	4,5204		Bechtle AG	45,8712,050
Trigano SA	4,267	560	*,2	Casino Guichard Perrachon SA	27,6282		CTS Eventim AG & Co. KGaA	33,8502,049
* Eurazeo SE Prime DE Fidelite	9,906	558	*,3	Aramis Group SAS	1,390		Evonik Industries AG	110,7292,038
Eurazeo SE (XPAR)	9,885	557			964,49		Knorr-Bremse AG	36,0552,014
Quadiant SA	22,802	477	Germany (1.8%)			*	HelloFresh SE	89,7241,963
Interparfums SA	9,956	470		SAP SE	606,44281,34		Freenet AG	74,3951,888
* SES-imagotag SA	4,521	453		Siemens AG (Registered)	411,68554,63		thyssenkrupp AG	270,4551,885
* ID Logistics Group SACA	1,639	444		Allianz SE (Registered)	219,59651,43		Talanx AG	28,7571,812
Carmila SA	29,973	420		Deutsche Telekom AG (Registered)	1,868,46440,55		Gerresheimer AG	19,4141,811
*,2 Atos SE	57,187	401		Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (Registered)	76,08030,53		K&S AG (Registered)	107,3531,805
Mercialys SA	46,548	397		Mercedes-Benz Group AG	473,89327,88		HUGO BOSS AG	30,7151,796
* Sodexo Prime De Fidelite 2027	3,648	386		Bayer AG (Registered)	542,75223,45		Volkswagen AG	15,4311,784
Television Francaise 1 SA	53,534	378		BASF SE	494,60122,85		Carl Zeiss Meditec AG (Bearer)	20,0281,739
Metropole Television SA	28,896	362		Infineon Technologies AG	721,98821,08	*	AIXTRON SE	58,1831,635
SEB SA (XPAR)	3,634	359		Deutsche Post AG	519,40820,28		Evotec SE	89,5301,548
2 Eutelsat Communications SACA	83,850	358		Deutsche Boerse AG	101,61816,72		Rational AG	2,7031,541
* Valneva SE	62,863	357		adidas AG	90,93916,17		Aurubis AG	16,2891,343
Nexity SA	25,399	355		Bayerische Motoren Werke AG (XETR)	172,02815,99		KION Group AG	41,1921,264
ARGAN SA	5,130	351		RWE AG	393,01515,03	*,3	HOCHTIEF AG	11,3721,178
Eramet SA	5,023	348		E.ON SE	1,226,59414,59		TeamViewer SE	75,4791,161
*,3 X-Fab Silicon Foundries SE	37,322	338		Deutsche Bank AG (Registered)	1,110,12012,21		LANXESS AG	50,3981,155
* CGG SA	449,141	318		Merck KGaA	71,29010,76	*	United Internet AG (Registered)	51,1361,065
Mersen SA	9,320	309		Daimler Truck Holding AG	295,1959,27		Fraport AG Frankfurt Airport Services Worldwide	20,7711,032
* Sodexo Inc.	2,851	302		Vonovia SE	382,6048,80		Hella GmbH & Co. KGaA	12,685966
Cie Plastic Omnium SE	26,277	295	3	Siemens Healthineers AG	154,2037,58		Wacker Chemie AG	7,736949
Cie de L'Odet SE	200	279		Symrise AG	71,9737,35	*	Siltronic AG	10,828930
Beneteau SACA	20,566	248		Hannover Rueck SE	33,2937,35		Vitesco Technologies Group AG	9,512930
Vicat SACA	8,001	246		Beiersdorf AG	55,0727,24	*	TAG Immobilien AG	83,342911
* Volitalia SA (Registered)	27,548	230		Rheinmetall AG	24,1626,93		FUCHS SE	26,647895
Etablissements Maurel et Prom SA	34,462	205		Brenntag SE	86,4426,42		Stabilus SE	13,647867
Derichebourg SA	46,656	202		Commerzbank AG	570,4586,15	*	Encavis AG	66,201864
* Eurazeo SE Prime Fidelite 2024	3,115	176		Fresenius SE & Co. KGaA	227,7625,85	*,2	Hensoldt AG	29,038860
Lagardere SA	8,464	168		Heidelberg Materials AG	77,6315,63		Nordex SE	80,839853
PEUGEOT INVEST Antin Infrastructure Partners SA	12,772	152	*,3	MTU Aero Engines AG	29,7005,58	*	Aroundtown SA	361,199816
Vetoquinol SA	1,775	150	*	Covestro AG	104,6835,30		Telefonica Deutschland Holding AG	473,054804
LISI SA (XPAR)	6,405	148		QIAGEN NV	121,8394,54		Krones AG	8,014781
* Eurazeo SE PF 2025	2,591	146		Continental AG	60,4403,94		Jenoptik AG	30,842733
Fnac Darty SA	5,650	133		Fresenius Medical Care AG & Co. KGaA	112,5813,74	3	RTL Group SA	20,134704
* Sodexo SA Loyalty Shares 2025	1,212	128		Puma SE	56,8963,22		Befesa SA	23,587690
*,3 SMCP SA	33,611	120					Traton SE	31,964631

*	Equasens	1,757	120		GEA Group AG	89,580	3,06	Sixt SE (XETR)	7,207	622
	Euroapi SA	22,531	118	*,3	Zalando SE	123,329	2,88	Deutsche Wohnen SE	27,706	596
2	Altarea SCA	1,622	116		Henkel AG & Co. KGaA (XTER)	45,469	2,87	Fielmann Group AG	13,225	570
	Clariane SE	28,707	108	*	LEG Immobilien SE (XETR)	41,638	2,60	Duerr AG	27,488	566
3	Maisons du Monde SA	19,767	99	*,3	Delivery Hero SE	101,357	2,59	* Grand City Properties SA	63,161	565
*	LISI SA	4,123	95	3	Scout24 SE	42,041	2,58	* MorphoSys AG	17,196	556
*	SEB Prime De Fidelite 2024	929	92					3 DWS Group GmbH & Co. KGaA	18,808	552
	Boiron SA	2,097	88					Stroeer SE & Co. KGaA	11,387	522
*,2	Manitou BF SA	3,706	78					Kontron AG	25,651	517
	OVH Groupe SAS	10,574	75					*,3 Redcare Pharmacy NV	4,534	508
*,3	Elior Group SA	38,533	73					Bilfinger SE	13,827	507
								2 ProSiebenSat. 1 Media SE	88,088	494

Total World Stock Index Fund

			Market Value-				Market Value				Market Value-
			(\$000)				(\$000)				(\$000)
			Shares				Shares				Shares
	Suedzucker AG	32,203	488		Basler AG	4,914	4		Link REIT	1,411,788	6,479
	1&1 AG	26,956	464				675,784		CK Asset Holdings Ltd.	1,064,750	5,322
*	Salzgitter AG	18,525	463	Greece (0.1%)				*	BOC Hong Kong Holdings Ltd.	1,939,200	5,128
	METRO AG	71,401	454	*	Eurobank Ergasias Services and Holdings SA Class A	1,386,486	2,266		Lenovo Group Ltd.	4,182,000	4,867
*	CompuGroup Medical SE & Co. KGaA	11,543	423					*	Hang Seng Bank Ltd.	404,851	4,629
	flatexDEGIRO AG	41,736	423	3	Mytilineos SA	56,438	2,097		Jardine Matheson Holdings Ltd.	109,262	4,427
	Deutsche Pfandbriefbank AG	61,741	413		OPAP SA	105,931	1,794		Hong Kong & China Gas Co. Ltd.	5,907,365	4,112
	KWS Saat SE & Co. KGaA	7,196	407	*	National Bank of Greece SA	308,031	1,764		Power Assets Holdings Ltd.	777,000	3,715
2	CANCOM SE	16,264	406		JUMBO SA	63,594	1,677	*	Sands China Ltd.	1,346,400	3,625
	VERBIO Vereinigte BioEnergie AG	11,739	397	*	Alpha Services and Holdings SA	1,114,993	1,669		Wharf Real Estate Investment Co. Ltd.	873,600	3,056
	Synlab AG	37,872	397		Public Power Corp. SA	113,200	1,157	3	MTR Corp. Ltd.	794,826	2,971
	Dermapharm Holding SE	10,219	395	*,2	Piraeus Financial Holdings SA	354,605	1,057		WH Group Ltd.	4,085,758	2,440
	Atoss Software AG	1,820	385		Hellenic Telecommunications Organization SA ADR	117,615	847	3	Samsonite International SA	713,396	2,210
	Nagarro SE	5,171	365	*	Motor Oil Hellas Corinth Refineries SA	31,154	747		ESR Group Ltd.	1,602,989	2,060
	GRENKE AG	16,366	351		Hellenic Telecommunications Organization SA	42,205	597		Hongkong Land Holdings Ltd.	601,000	1,906
	Hypoport SE	2,713	332	2	Star Bulk Carriers Corp.	23,873	447		Henderson Land Development Co. Ltd.	696,896	1,823
*,3	SMA Solar Technology AG	5,331	328		Terna Energy SA	28,979	437	3	Sino Land Co. Ltd.	1,824,279	1,821
	Takkt AG	24,597	315	*	GEK Terna Holding Real Estate Construction SA	27,450	384		Budweiser Brewing Co. APAC Ltd.	904,100	1,718
	Auto1 Group SE	52,768	311		Titan Cement International SA	20,498	384		PRADA SpA	273,600	1,648
	Elmos Semiconductor SE	4,624	303						CK Infrastructure Holdings Ltd.	335,500	1,555
	Eckert & Ziegler Strahlen- und Medizintechnik AG	7,527	297		Aegean Airlines SA	27,412	307		ASMPT Ltd.	177,122	1,500
	PNE AG	22,378	284		Helleniq Energy Holdings SA	35,544	267		Want Want China Holdings Ltd.	2,366,467	1,470
	Hamburger Hafen und Logistik AG	14,775	262		Hellenic Exchanges - Athens Stock Exchange SA	45,149	237		Chow Tai Fook Jewellery Group Ltd.	987,200	1,394
	Wacker Neuson SE	14,125	259	*	Holding Co. ADMIE IPTO SA	98,417	209		Swire Pacific Ltd. Class A	215,142	1,374
	Norma Group SE	14,554	257		LAMDA Development SA	32,302	208		New World Development Co. Ltd.	738,306	1,355
	Hornbach Holding AG & Co. KGaA	4,240	253		Viohalco SA	35,271	187		Hang Lung Properties Ltd.	977,000	1,284
	Deutz AG	59,425	241		Cenergy Holdings SA	25,268	177		Wharf Holdings Ltd.	500,600	1,270
	GFT Technologies SE	7,748	232	*	Quest Holdings SA	22,944	127		Xinyi Glass Holdings Ltd.	1,094,000	1,257
	Kloeckner & Co. SE	37,015	230		Fourlis Holdings SA	26,150	117		SITC International Holdings Co. Ltd.	740,000	1,140
	Adtran Networks SE	10,721	227		Athens Water Supply & Sewage Co. SA	17,663	107		Swire Properties Ltd.	575,380	1,114
	Ionos SE	16,962	224		Sarantis SA	9,960	87	*	SharkNinja Inc.	26,016	1,086
	BayWa AG	6,589	220		Autohellas Tourist and Trading SA	6,052	87		HUTCHMED China Ltd.	268,500	1,080
	Energiekontor AG	2,896	214		Epsilon Net SA	8,047	77		PCCW Ltd.	1,996,112	977
	Deutsche Beteiligungs AG	6,560	195	*	Ellaktor SA	15,239	37		Orient Overseas International Ltd.	72,000	908
	Indus Holding AG	9,890	193		FF Group	12,862	—	3	NWS Holdings Ltd.	668,500	791
	CECONOMY AG	100,488	191				19,471		BOC Aviation Ltd.	121,900	750
	STRATEC SE	3,864	178		Hong Kong (0.6%)			*	Wynn Macau Ltd.	814,000	721
	PATRIZIA SE	20,904	169	*,2	AIA Group Ltd.	6,460,182	56,099		Pacific Basin Shipping Ltd.	2,330,000	674
	Adesso SE	1,624	154		Hong Kong Exchanges & Clearing Ltd.	699,024	24,454		Hysan Development Co. Ltd.	346,000	637
	Software AG	4,521	153		Sun Hung Kai Properties Ltd.	781,982	8,037		AAC Technologies Holdings Inc.	349,000	628
	SGL Carbon SE	24,080	148		CK Hutchison Holdings Ltd.	1,494,391	7,567	*	MGM China Holdings Ltd.	500,000	622
	Vossloh AG	3,545	138		Galaxy Entertainment Group Ltd.	1,193,000	6,707		United Energy Group Ltd.	3,706,000	592
	Draegerwerk AG & Co. KGaA (XETR)	3,032	137								
	Wuestenrot & Wuerttembergische AG	9,451	131								

	Sartorius AG	635	131	CLP Holdings Ltd.	905,580	6,628	Swire Pacific Ltd. Class B	547,500	562
*,2	Varta AG	6,189	126	Technronic Industries Co. Ltd.	719,500	6,568			
	Bertrandt AG	2,310	111						
2	BRANICKS Group AG	24,947	103						
*,2	About You Holding SE	22,042	92						
	Secunet Security Networks AG	527	72						
	Deutsche EuroShop AG	3,883	71						
	New Work SE	985	70						
	ErlingKlinger AG	11,374	64						
	CropEnergies AG	6,524	56						

Total World Stock Index Fund

			Market Value-				Market Value-				Market Value-
			(\$000)				(\$000)				(\$000)
			Shares				Shares				Shares
* ²	L'Occitane International SA	216,250	556	*	IGG Inc.	504,000	177	3	Pacific Textiles Holdings Ltd.	254,000	48
	VTech Holdings Ltd.	94,600	550	* ²	Theme International Holdings Ltd.	2,250,000	167		Asia Cement China Holdings Corp.	142,500	44
	Bank of East Asia Ltd.	459,272	545		Nexteer Automotive Group Ltd.	331,000	160		IMAX China Holding Inc.	47,400	44
	Hang Lung Group Ltd.	400,000	533		Chow Sang Sang Holdings International Ltd.	135,000	155		Texwinca Holdings Ltd.	292,000	38
	Man Wah Holdings Ltd.	831,600	517		Jinchuan Group International Resources Co. Ltd.	2,457,000	150		Singamas Container Holdings Ltd.	548,000	38
	Kerry Properties Ltd.	302,500	509						* OCI International Holdings Ltd.	361,200	17
	Cathay Pacific Airways Ltd.	502,090	505		Prosperity REIT	844,000	146	* ³	JW Cayman Therapeutics Co. Ltd.	44,500	12
	Luk Fook Holdings International Ltd.	203,415	505		Kerry Logistics Network Ltd.	165,500	140	*	Chinese Estates Holdings Ltd.	36,856	7
	Vitasoy International Holdings Ltd.	396,332	489	* ^{2,3}	Everest Medicines Ltd.	39,500	140	*	Apollo Future Mobility Group Ltd.	1,824,000	6
	SJM Holdings Ltd.	1,351,000	469		VSTECs Holdings Ltd.	272,000	138	*	Digital Domain Holdings Ltd.	166,002	4
* ²	Fortune REIT	833,923	467		Huabao International Holdings Ltd.	407,000	137	*	Renze Harvest International Ltd.	197,200	4
	Yue Yuen Industrial Holdings Ltd.	361,500	423	2	LK Technology Holdings Ltd.	156,502	135	* ¹	Real Nutrition	143,000	—
	First Pacific Co. Ltd.	1,109,200	420		K Wah International Holdings Ltd.	490,000	132	* ¹	Convoy Inc.	3,102,000	—
	Champion REIT	1,323,332	418		HKBN Ltd.	371,689	129	* ¹	Long Well International Holdings Ltd.	1,348,000	—
	DFI Retail Group Holdings Ltd.	189,800	405	*	Sa Sa International Holdings Ltd.	969,995	127				
	Value Partners Group Ltd.	1,071,000	370		Giordano International Ltd.	444,000	127				222,460
	Shangri-La Asia Ltd.	577,519	368	*	Realord Group Holdings Ltd.	166,000	122	Hungary (0.0%)			
	Johnson Electric Holdings Ltd.	293,250	364	* ³	Fosun Tourism Group	110,200	95		OTP Bank Nyrt	128,316	4,770
	MMG Ltd.	1,214,117	358	3	Js Global Lifestyle Co. Ltd.	589,000	93		Richter Gedeon Nyrt	82,154	1,927
	United Laboratories International Holdings Ltd.	338,000	345		Far East Consortium International Ltd.	441,100	91		MOL Hungarian Oil & Gas plc	237,378	1,890
* ²	Cowell e Holdings Inc.	140,000	336		SmarTone Telecommunications Holdings Ltd.	172,000	90		Magyar Telekom Telecommunications plc	209,897	320
	Dah Sing Financial Holdings Ltd.	142,144	322		SUNeVision Holdings Ltd.	228,000	85				8,915
	China Travel International Investment Hong Kong Ltd.	1,772,000	315	* ³	Jacobio Pharmaceuticals Group Co. Ltd.	164,400	80	Iceland (0.0%)			
	NagaCorp Ltd.	719,332	309	*	Texhong International Group Ltd.	145,500	79	3	Marel HF	292,106	800
	Stella International Holdings Ltd.	272,000	307		Truly International Holdings Ltd.	760,000	78		Arion Banki HF	751,477	691
	Melco International Development Ltd.	399,000	279		Hutchison Telecommunications Hong Kong Holdings Ltd.	570,000	77		Islandsbanki HF	591,741	437
	Sunlight REIT	970,000	268		Dah Sing Banking Group Ltd.	113,537	75	*	Kvika banki HF	3,643,468	364
	Shun Tak Holdings Ltd.	1,980,000	258	*	Hong Kong Technology Venture Co. Ltd.	196,000	70		Alvotech SA	40,226	354
	Haitong International Securities Group Ltd.	1,412,893	255		Television Broadcasts Ltd.	151,800	70		Hagar HF	671,192	320
	CITIC Telecom International Holdings Ltd.	649,500	248	* ²	Guotai Junan International Holdings Ltd.	860,000	68		Reitir fasteignafelag hf	560,810	310
* ²	Cafe de Coral Holdings Ltd.	186,000	234		Powerlong Real Estate Holdings Ltd.	660,000	66		Eimskipafelag Islands hf	60,545	204
	Kingkey Financial International Holdings Ltd.	2,030,000	226	* ²	FIT Hon Teng Ltd.	441,000	59		Festi HF	154,022	204
	Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	148,000	222	* ³	Esprit Holdings Ltd.	1,350,519	57		Vatryggingafelag Islands Hf	1,478,358	160
	Canvest Environmental Protection Group Co. Ltd.	449,000	217	*	Frontage Holdings Corp.	226,000	56		Sjova-Almennar Tryggingar hf	604,301	140
	Vobile Group Ltd.	828,000	213	* ³	Sun Hung Kai & Co. Ltd.	165,000	55	*	Olgerdin Egill Skallagrims HF	1,484,761	134
	Simaomics Ltd.	34,100	209		CITIC Resources Holdings Ltd.	1,238,000	51	*	Icelandair Group HF	10,559,372	104
	Super Hi International Holding Ltd.	117,900	195		EC Healthcare	157,000	49		Siminn HF	884,912	50
	C-Mer Eye Care Holdings Ltd.	394,000	193					India (2.0%)			
									HDFC Bank Ltd.	2,120,720	37,631
									Reliance Industries Ltd.	1,351,897	37,174
*									Infosys Ltd.	1,455,680	23,940
									Tata Consultancy Services Ltd.	565,741	22,900
									Axis Bank Ltd.	1,268,519	14,960

Hindustan Unilever Ltd.	489,070	14,59€
Bharti Airtel Ltd. (XNSE)	1,275,668	14,01€
Larsen & Toubro Ltd.	381,564	13,42€

			3	HDFC Asset			Berger Paints India		
Divi's Laboratories Ltd.	69,655	2,835		Management Co.			Ltd.	163,785	1,099
				Ltd.	54,255	1,782			
Varun Beverages Ltd.	251,660	2,747					Bosch Ltd.	4,704	1,099
				Tata Elxsi Ltd.	19,277	1,766			
Hero MotoCorp Ltd.	73,834	2,740							
				Lupin Ltd.	129,533	1,755			
Wipro Ltd. ADR	593,802	2,702		CG Power &					
				Industrial Solutions					
				Ltd.	373,043	1,747			

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-	
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)	
	Bharat Heavy Electricals Ltd.	753,850	1,095	Navin Fluorine International Ltd.	18,229	753	Alkem Laboratories Ltd.	12,225	547
	Mphasis Ltd.	42,632	1,088	Grindwell Norton Ltd.	29,168	751	National Aluminium Co. Ltd.	487,109	539
	Phoenix Mills Ltd.	49,633	1,083	Coromandel International Ltd.	59,367	744	Natco Pharma Ltd.	56,024	539
	IDFC Ltd.	783,748	1,079	Bata India Ltd.	39,350	740	Narayana Hrudayalaya Ltd.	44,644	534
	Fortis Healthcare Ltd.	272,939	1,059	Carborundum Universal Ltd.	57,390	739	Kalyan Jewellers India Ltd.	153,637	533
*	Indus Towers Ltd.	503,595	1,042	3 Syngene International Ltd.	89,218	729	Brigade Enterprises Ltd.	71,580	529
	Deepak Nitrite Ltd.	43,286	1,033	3 RBL Bank Ltd.	273,031	723	3 Dr Lal PathLabs Ltd.	18,193	528
	Mahindra & Mahindra Financial Services Ltd.	347,070	1,023	Glenmark Pharmaceuticals Ltd.	79,307	713	* Suven Pharmaceuticals Ltd.	74,665	519
	Petronet LNG Ltd.	426,252	1,022	Exide Industries Ltd.	232,558	713	Prestige Estates Projects Ltd.	55,794	513
	Wipro Ltd.	222,313	1,021	Schaeffler India Ltd.	20,763	703	3 IndiaMart InterMesh Ltd.	16,121	513
	Jindal Stainless Ltd. (XNSE)	189,940	1,010	SKF India Ltd.	11,800	696	*,3 PNB Housing Finance Ltd. (XNSE)	57,658	510
	Adani Total Gas Ltd.	146,708	992	L&T Finance Holdings Ltd.	432,884	692	Lakshmi Machine Works Ltd.	3,214	510
	Apollo Tyres Ltd.	215,699	988	NHPC Ltd.	1,145,792	691	Intellect Design Arena Ltd.	62,018	506
	ACC Ltd.	43,326	983	Escorts Kubota Ltd.	18,253	687	Apar Industries Ltd.	8,135	506
	JSW Energy Ltd.	212,039	983	JB Chemicals & Pharmaceuticals Ltd.	40,794	685	Indian Bank	99,954	504
	Tata Chemicals Ltd.	84,731	976	Aarti Industries Ltd.	122,095	667	* CreditAccess Grameen Ltd.	26,249	503
	Torrent Power Ltd.	111,496	974	Bharti Airtel Ltd.	103,325	666	Redington Ltd.	293,081	502
	Canara Bank	210,108	971	* Vodafone Idea Ltd.	4,639,333	660	* Aditya Birla Fashion and Retail Ltd.	193,532	499
	KEI Industries Ltd.	33,362	961	UNO Minda Ltd.	94,012	658	Century Textiles & Industries Ltd.	38,230	497
	Cadila Healthcare Ltd.	138,637	955	3 L&T Technology Services Ltd.	13,028	656	Praj Industries Ltd.	76,620	493
	LIC Housing Finance Ltd.	172,379	951	Motherson Sumi Wiring India Ltd.	895,052	644	Vedant Fashions Ltd.	31,767	493
*	Hindustan Petroleum Corp. Ltd.	318,952	949	Kajaria Ceramics Ltd.	42,375	642	Devyani International Ltd.	226,632	490
	Oberoi Realty Ltd.	69,252	946	Ratnamani Metals & Tubes Ltd.	19,300	641	Gujarat State Petronet Ltd.	149,419	480
	Ipca Laboratories Ltd.	79,184	935	Thermax Ltd.	18,593	633	Manappuram Finance Ltd.	287,238	474
	Indraprastha Gas Ltd.	201,717	927	Atul Ltd.	8,249	618	Indiabulls Housing Finance Ltd.	242,365	472
	Sundram Fasteners Ltd.	61,310	924	3M India Ltd.	1,726	617	* Restaurant Brands Asia Ltd.	344,654	462
	Steel Authority of India Ltd.	914,975	922	JK Cement Ltd.	16,263	617	Bank of India	400,010	461
*	Star Health & Allied Insurance Co. Ltd.	132,168	921	KEC International Ltd.	81,741	617	3 Equitas Small Finance Bank Ltd.	407,119	454
*	GMR Airports Infrastructure Ltd.	1,400,213	919	Poonawalla Fincorp Ltd.	145,511	617	* Aavas Financiers Ltd.	26,692	452
	Muthoot Finance Ltd.	57,911	904	Radico Khaitan Ltd.	41,890	613	Amara Raja Energy & Mobility Ltd.	61,361	452
	AIA Engineering Ltd.	21,364	902	Can Fin Homes Ltd.	65,952	605	Welspun Corp. Ltd.	88,010	450
3	Laurus Labs Ltd.	204,857	890	Biocon Ltd.	228,435	603	Sanofi India Ltd.	4,933	448
	360 One Wam Ltd.	140,851	889	Gujarat Gas Ltd.	122,589	603	Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	53,281	443
	Cyient Ltd.	46,058	879	Oil India Ltd.	166,655	599	Sun TV Network Ltd.	57,602	439
	BSE Ltd.	39,135	876	Central Depository Services India Ltd.	33,206	581	Bayer CropScience Ltd.	7,372	436
3	Indian Railway Finance Corp. Ltd.	995,337	869	Ajanta Pharma Ltd.	26,964	571	City Union Bank Ltd.	259,238	430
	Patanjali Foods Ltd.	52,228	857	Timken India Ltd.	16,324	569	3 Mindspace Business Parks REIT	115,354	428
	Ramco Cements Ltd.	69,931	833	Honeywell Automation India Ltd.	1,309	566	UTI Asset Management Co. Ltd.	46,881	424
	Cholamandalam Financial Holdings Ltd.	60,518	827	* Birlasoft Ltd.	85,871	565	Zensar Technologies Ltd.	71,738	422
	Elgi Equipments Ltd.	136,120	826	Aditya Birla Capital Ltd.	271,958	564	Ceat Ltd.	16,571	420
	Linde India Ltd.	11,423	822	ZF Commercial Vehicle Control Systems India Ltd.	2,983	563	Castrol India Ltd.	256,622	420
*	Solar Industries India Ltd.	12,439	822				Finolex Cables Ltd.	38,898	419
	PVR Inox Ltd.	42,786	821						
	Angel One Ltd.	26,218	814						
	Gujarat Fluorochemicals Ltd.	24,328	811						

Union Bank of India Ltd.	653,736	799	Oracle Financial Services Software Ltd.	11,959	557	Craftsman Automation Ltd.	7,135	417
Blue Star Ltd.	73,376	780	Great Eastern Shipping Co. Ltd.	58,258	556			
Piramal Enterprises Ltd.	66,094	775	Computer Age Management Services Ltd.	20,513	554			
Emami Ltd.	125,311	768						
United Breweries Ltd.	39,043	758	*;3 Krishna Institute of Medical Sciences Ltd.	24,149	548			
Sonata Software Ltd.	54,433	754						

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-	
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)	
	NCC Ltd.	239,084	415	* Medplus Health Services Ltd.	33,464	318	KNR Constructions Ltd.	76,589	243
	GHCL Ltd.	59,253	414	HFCL Ltd.	405,722	317	South Indian Bank Ltd.	829,833	242
	Hindustan Zinc Ltd.	116,426	413	Rainbow Children's Medicare Ltd.	24,769	316	* Sapphire Foods India Ltd.	15,387	240
*	Godrej Industries Ltd.	54,281	410	Aptus Value Housing Finance India Ltd.	90,788	315	* Tata Teleservices Maharashtra Ltd.	230,716	239
	Raymond Ltd.	19,219	407	3 ICICI Securities Ltd.	40,951	314	Trident Ltd.	564,587	237
	Westlife Foodworld Ltd.	42,368	404	* Reliance Power Ltd.	1,529,249	314	Firstsource Solutions Ltd.	125,955	236
	EIH Ltd.	149,751	404	* Affle India Ltd.	24,865	314	CCL Products India Ltd.	32,979	234
	CESC Ltd.	394,390	402	Happiest Minds Technologies Ltd.	31,684	312	Mahindra Lifespace Developers Ltd.	39,289	232
	CRISIL Ltd.	7,981	393	CIE Automotive India Ltd.	56,317	311	* Indiabulls Real Estate Ltd.	261,087	230
	Karur Vysya Bank Ltd.	228,490	393	Rhi Magnesita India Ltd.	37,741	311	Blue Dart Express Ltd.	2,868	227
	GlaxoSmithKline Pharmaceuticals Ltd.	22,920	392	Poly Medicure Ltd.	18,373	310	DCB Bank Ltd.	163,334	225
	Mazagon Dock Shipbuilders Ltd.	16,577	392	Data Patterns India Ltd.	13,722	307	Care Ratings Ltd.	20,479	224
	Finolex Industries Ltd.	169,019	390	Kirloskar Oil Engines Ltd.	46,169	302	Bharat Dynamics Ltd.	19,141	224
	Balrampur Chini Mills Ltd.	77,901	387	Bombay Burmah Trading Co.	18,422	300	* Shree Renuka Sugars Ltd.	381,665	223
*,3	Lemon Tree Hotels Ltd.	291,511	384	Welspun India Ltd.	165,376	299	Sobha Ltd.	25,879	222
	EID Parry India Ltd.	68,665	381	DCM Shriram Ltd.	26,845	299	Zydus Wellness Ltd.	12,043	222
	Chambal Fertilizers and Chemicals Ltd.	109,632	380	* Jaiprakash Power Ventures Ltd.	2,587,897	298	Bajaj Electricals Ltd.	18,062	222
	VIP Industries Ltd.	51,550	377	Olectra Greentech Ltd.	21,742	298	Vardhman Textiles Ltd.	50,065	222
	Granules India Ltd.	95,895	375	* Adani Wilmar Ltd.	75,452	296	Engineers India Ltd.	147,079	219
*	Global Health Ltd.	39,593	373	* MTAR Technologies Ltd.	10,067	295	* Nazara Technologies Ltd.	22,244	216
	Relaxo Footwears Ltd.	34,486	372	* Reliance Infrastructure Ltd.	143,985	293	Route Mobile Ltd.	11,442	213
	Tanla Platforms Ltd.	32,499	372	Vinati Organics Ltd.	14,035	292	Gujarat Pipavav Port Ltd.	144,949	212
	IRB Infrastructure Developers Ltd.	917,809	370	Usha Martin Ltd.	81,401	291	Century Plyboards India Ltd.	27,829	207
	Mahanagar Gas Ltd.	29,783	369	V-Guard Industries Ltd.	80,619	290	eClerx Services Ltd.	8,740	206
	KPR Mill Ltd.	37,918	367	EPL Ltd.	133,127	289	ION Exchange India Ltd.	31,871	204
*	Piramal Pharma Ltd.	291,020	366	Gujarat State Fertilizers & Chemicals Ltd.	119,346	287	NOCIL Ltd.	76,124	202
*	India Cements Ltd.	143,258	360	* Triveni Turbine Ltd.	66,224	286	IDBI Bank Ltd.	271,860	202
*,3	Aster DM Healthcare Ltd.	90,746	360	Edelweiss Financial Services Ltd.	370,357	276	Jubilant Pharmova Ltd.	44,430	200
	Mastek Ltd.	13,582	360	3 Endurance Technologies Ltd.	14,247	273	Motilal Oswal Financial Services Ltd.	15,992	199
3	Pfizer Ltd.	7,572	358	Karnataka Bank Ltd.	98,208	271	Rallis India Ltd.	74,494	194
	Nippon Life India Asset Management Ltd.	75,895	357	JBM Auto Ltd.	18,813	271	* Nuvoco Vistas Corp. Ltd.	47,490	194
	Ramkrishna Forgings Ltd.	46,347	357	Strides Pharma Science Ltd.	46,763	268	PNC Infratech Ltd.	48,109	193
	Kansai Nerolac Paints Ltd.	94,146	356	JK Lakshmi Cement Ltd.	32,258	266	* IFCI Ltd.	736,143	192
*	Rajesh Exports Ltd.	65,522	353	Sumitomo Chemical India Ltd.	58,716	263	Fine Organic Industries Ltd.	3,619	192
	Whirlpool of India Ltd.	17,831	352	Cera Sanitaryware Ltd.	2,571	262	Procter & Gamble Health Ltd.	3,042	187
	Kalpataru Projects International Ltd.	44,183	352	Clean Science & Technology Ltd.	16,468	258	Orient Electric Ltd.	70,738	185
	GMM Pfaudler Ltd.	16,739	349	Safari Industries India Ltd.	5,178	257	Birla Corp. Ltd.	12,063	184
	Asahi India Glass Ltd.	51,501	346	Hitachi Energy India Ltd.	5,131	255	Tamilnad Mercantile Bank Ltd.	27,975	182
	NBCC India Ltd.	437,665	345	3 General Insurance Corp. of India	92,423	253	3 Metropolis Healthcare Ltd.	10,629	179
*	Amber Enterprises India Ltd.	9,641	340	Rain Industries Ltd.	136,140	252	3 IRB InvIT Fund	210,617	178
	Titagarh Rail System Ltd.	37,013	339	HEG Ltd.	12,885	252	Gateway Distriparks Ltd.	168,614	177
*,3	Tejas Networks Ltd.	32,448	334	Aegis Logistics Ltd.	70,516	248	* Chemplast Sanmar Ltd.	32,661	174
3	Indian Energy Exchange Ltd.	220,407	333	Deepak Fertilisers & Petrochemicals Corp. Ltd.	32,049	248	JM Financial Ltd.	174,181	171
	Multi Commodity Exchange of India Ltd.	11,736	329						

*				*	Hindustan Construction Co. Ltd.	805,869	247		Akzo Nobel India Ltd.	5,907	171
	NMDC Steel Ltd.	674,943	326						Jubilant Ingrevia Ltd.	33,633	170
	Jindal Saw Ltd.	61,019	325						PTC India Ltd.	96,216	162
	Rail Vikas Nigam Ltd.	174,635	323						KRBL Ltd.	37,104	161
	Himadri Speciality Chemical Ltd.	112,303	322						JK Paper Ltd.	35,100	161

Total World Stock Index Fund

		Market Value-		Market Value-		Market Value-			
	Shares	(\$000)		Shares	(\$000)	Shares	(\$000)		
*			Astra International Tbk PT	11,116,530	4,044	Jasa Marga Persero Tbk PT	1,144,417	307	
	Just Dial Ltd.	18,160	160	Bank Negara Indonesia Persero Tbk PT	8,258,660	2,492	Bukit Asam Tbk PT	1,937,900	303
	Galaxy Surfactants Ltd.	4,894	160	Sumber Alfaria Trijaya Tbk PT	10,258,200	1,867	Mayora Indah Tbk PT	1,663,000	299
	Capri Global Capital Ltd.	17,533	160	Charoen Pokphand Indonesia Tbk PT	4,090,700	1,494	Avia Avian Tbk PT	9,290,900	292
	AstraZeneca Pharma India Ltd.	2,814	158	GoTo Gojek Tokopedia Tbk PT	394,015,400	1,491	Smartfren Telecom Tbk PT	87,088,100	285
	Graphite India Ltd.	28,273	158	Merdeka Copper Gold Tbk PT	10,453,500	1,466	Bank Bukopin Tbk PT (XIDX)	52,916,014	260
	Balaji Amines Ltd.	6,454	158	United Tractors Tbk PT	853,760	1,351	BFI Finance Indonesia Tbk PT	4,032,300	260
3	New India Assurance Co. Ltd.	94,543	158	Kalbe Farma Tbk PT	9,858,400	1,048	Japfa Comfeed Indonesia Tbk PT	3,336,200	257
	Alembic Pharmaceuticals Ltd.	18,294	157	Adaro Energy Tbk PT	6,340,400	1,023	Bank Tabungan Negara Persero Tbk PT	3,224,980	249
*	Sheela Foam Ltd.	12,142	157	Indofood Sukses Makmur Tbk PT	2,391,500	1,001	Hanjaya Mandala Sampoerna Tbk PT	4,323,200	248
	Infibeam Avenues Ltd. (XNSE)	678,952	156	Barito Pacific Tbk PT	13,857,332	982	Bumi Serpong Damai Tbk PT	3,763,400	238
	Garware Technical Fibres Ltd.	4,018	153	Indah Kiat Pulp & Paper Corp. Tbk PT	1,471,600	889	Bank BTPN Syariah Tbk PT	1,919,700	190
	Alkyl Amines Chemicals Ltd.	5,678	146	Bumi Resources Minerals Tbk PT	72,212,582	882	Media Nusantara Citra Tbk PT	6,116,100	190
*	Brightcom Group Ltd.	714,690	144	Indofood CBP Sukses Makmur Tbk PT	1,153,700	752	Map Aktif Adiperkasa PT	4,000,400	188
	Avanti Feeds Ltd.	29,194	142	Bumi Resources Tbk PT	105,318,400	749	Surya Esa Perkasa Tbk PT	4,592,500	173
3	BASF India Ltd.	4,679	142	Unilever Indonesia Tbk PT	3,116,800	711	Bank Pan Indonesia Tbk PT	2,092,200	150
	Godrej Agrovet Ltd.	25,053	140	Indosat Tbk PT	1,077,200	641	Global Mediacom Tbk PT	8,690,900	149
	TTK Prestige Ltd.	14,490	139	Semen Indonesia Persero Tbk PT	1,640,294	630	Ace Hardware Indonesia Tbk PT	2,595,300	131
	Saregama India Ltd.	35,469	137	Sarana Menara Nusantara Tbk PT	10,600,800	595	LEG Immobilien SE	1,378,981	130
3	Quess Corp. Ltd.	26,211	133	Aneka Tambang Tbk	4,856,300	520	Matahari Department Store Tbk PT	1,013,000	127
	Bajaj Consumer Care Ltd.	47,271	132	Indocement Tunggul Prakarsa Tbk PT	871,700	509	Panin Financial Tbk PT	7,071,800	121
*	Campus Activewear Ltd.	41,160	132	Mitra Keluarga Karyasehat Tbk PT	2,952,700	509	*,1 Waskita Karya Persero Tbk PT	9,251,808	118
	Vaibhav Global Ltd.	25,010	126	Elang Mahkota Teknologi Tbk PT	14,286,300	450	* Lippo Karawaci Tbk PT	19,524,292	108
	Mangalore Refinery & Petrochemicals Ltd.	97,251	121	Bukalapak.com PT Tbk	33,476,000	443	Surya Citra Media Tbk PT	11,298,100	107
	Sterlite Technologies Ltd.	70,464	118	Dayamitra Telekomunikasi PT	11,275,900	440	Industri Jamu Dan Farmasi Sido Muncul Tbk PT	3,103,700	100
*	TeamLease Services Ltd.	4,054	114	Mitra Adiperkasa Tbk PT	3,978,800	435	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	1,217,790	87
*	V-Mart Retail Ltd.	5,403	107	Perusahaan Gas Negara Persero Tbk PT	5,370,300	425	* MNC Digital Entertainment Tbk PT	460,900	87
	Allcargo Logistics Ltd.	34,634	106	Medco Energi Internasional Tbk PT	4,933,581	397	Astra Agro Lestari Tbk PT	170,855	76
*	Borosil Renewables Ltd.	20,853	102	AKR Corporindo Tbk PT	4,222,200	396	* Alam Sutera Realty Tbk PT	6,013,500	63
	Alok Industries Ltd.	457,474	96	Tower Bersama Infrastructure Tbk PT	2,852,655	372	* Bank Neo Commerce Tbk PT	4,158,400	59
*	TV18 Broadcast Ltd.	188,630	94	Indo Tambangraya Megah Tbk PT	221,200	369	Timah Tbk PT	1,216,300	53
*	Sun Pharma Advanced Research Co. Ltd.	32,065	88	Pakuwon Jati Tbk PT	14,553,500	366	* Adhi Karya Persero Tbk PT	1,847,453	47
*	Kaveri Seed Co. Ltd.	11,057	82	Pabrik Kertas Tjiwi Kimia Tbk PT	735,400	354	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	725,400	42
	Polyplex Corp. Ltd.	6,575	81	Gudang Garam Tbk PT	237,600	348	Ramayana Lestari Sentosa Tbk PT	1,190,900	37
	Symphony Ltd.	6,976	71	Ciputra Development Tbk PT	4,964,830	346	Bank Danamon Indonesia Tbk PT	189,500	33
*	Dhani Services Ltd.	139,298	64	XL Axiata Tbk PT	2,360,946	337	* Wijaya Karya Persero Tbk PT	1,149,145	28
*	NIIT Ltd.	40,043	61	Vale Indonesia Tbk PT	1,071,800	334			
*	Wockhardt Ltd.	20,742	57	Summarecon Agung Tbk PT	9,512,866	320			
	Vakrangee Ltd.	236,119	50						
3	Dilip Buildcon Ltd.	13,777	50						
*,1	Bajel Projects Ltd.	18,062	28						
*,1	Digidrive Distributors Ltd.	7,093	11						
			735,708						
	Indonesia (0.2%)								
	Bank Central Asia Tbk PT	30,681,220	16,903						
	Bank Rakyat Indonesia Persero Tbk PT	38,572,742	12,061						
	Bank Mandiri Persero Tbk PT	24,335,264	8,694						

Telkom Indonesia Persero Tbk PT	25,557,840	5,603
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Total World Stock Index Fund

				Market Value-					Market Value-					Market Value-			
				Shares	(\$000)					Shares	(\$000)					Shares	(\$000)
*	Bank Rakyat Indonesia Agroniaga Tbk PT	1,853,845	26			REIT 1 Ltd.	101,213	366			Assicurazioni Generali SpA	741,128	14,722				
*	PP Persero Tbk PT	528,300	19			Oil Refineries Ltd.	1,298,336	356			Terna - Rete Elettrica Nazionale	791,181	6,058				
			80,676	*		Paz Oil Co. Ltd.	4,895	348			Moncler SpA	114,113	5,927				
Ireland (0.1%)	Kerry Group plc Class A	85,157	6,578			Energix-Renewable Energies Ltd.	140,935	343			CNH Industrial NV	534,576	5,924				
	Kingspan Group plc	84,641	5,696			FIBI Holdings Ltd.	9,088	320			Snam SpA	1,242,883	5,699				
	Bank of Ireland Group plc	588,401	5,273			Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	5,728	309			Prysmian SpA	148,280	5,553				
	AIB Group plc	680,630	2,955			Fox Wizel Ltd.	5,277	300			Mediobanca Banca di Credito Finanziario SpA	365,760	4,369				
	Glanbia plc (XDUB)	95,241	1,500			Kenon Holdings Ltd.	16,357	299			FinecoBank Banca Fineco SpA	337,713	3,984				
	Dalata Hotel Group plc	101,203	430								Banco BPM SpA	748,915	3,832				
	*;1 Irish Bank Resolution Corp. Ltd.	14,385	—			Hilan Ltd.	6,811	293			Leonardo SpA	218,171	3,297				
			22,432			Matrix IT Ltd.	17,238	291			Davide Campari-Milano NV	274,590	3,035				
Israel (0.2%)						Isracard Ltd.	92,515	289			Tenaris SA	161,507	2,577				
	Bank Leumi Le-Israel BM	860,785	5,544			Electra Ltd.	897	284		3							
*	Nice Ltd.	35,622	5,461	*		Fattal Holdings 1998 Ltd.	3,383	280			Poste Italiane SpA	250,726	2,482				
	Bank Hapoalim BM	747,644	5,348	*		Equital Ltd.	12,512	272			Recordati Industria Chimica e Farmaceutica SpA	53,070	2,455				
*	Teva Pharmaceutical Industries Ltd.	613,941	5,270	*		Partner Communications Co. Ltd.	72,295	263		3	Infrastrutture Wireless Italiane SpA	191,997	2,102				
	Israel Discount Bank Ltd. Class A	713,082	3,134	*		Shikun & Binui Ltd.	114,381	258			Amplifon SpA	70,497	1,992				
	Elbit Systems Ltd.	13,522	2,515	*		OPC Energy Ltd.	47,279	256			Interpump Group SpA	47,471	1,985				
	Mizrahi Tefahot Bank Ltd.	77,660	2,404			Formula Systems 1985 Ltd.	4,100	232			BPER Banca	584,053	1,901				
	ICL Group Ltd.	400,477	1,948							*,3							
*	Nova Ltd.	15,819	1,515			Ashtrom Group Ltd.	20,230	218			Nexi SpA	326,937	1,900				
	Bezeq The Israeli Telecommunication Corp. Ltd.	1,122,558	1,381			Maytronics Ltd.	22,147	206		*,2	Telecom Italia SpA (MTAA)	6,279,446	1,624				
*						Sella Capital Real Estate Ltd.	112,637	200			A2A SpA	847,275	1,590				
	Tower Semiconductor Ltd.	58,576	1,360	*		Summit Real Estate Holdings Ltd.	20,728	199			Brunello Cucinelli SpA	17,877	1,438				
	First International Bank of Israel Ltd.	32,794	1,116			Menora Mivtachim Holdings Ltd.	9,950	198			Tenaris SA ADR	45,891	1,437				
	Azrieli Group Ltd.	22,234	957			One Software Technologies Ltd.	19,326	196			Italgas SpA	265,764	1,351				
*	Camtek Ltd.	16,809	876			Delta Galil Ltd.	5,243	166			Azimut Holding SpA	59,029	1,244				
*	Enlight Renewable Energy Ltd.	64,634	871			Israel Canada T.R Ltd.	61,969	130		3	Pirelli & C SpA	275,708	1,228				
	Phoenix Holdings Ltd.	88,122	748			Danel Adir Yeoshua Ltd.	1,767	127			Hera SpA	429,690	1,209				
	Mivne Real Estate KD Ltd.	339,594	733			Migdal Insurance & Financial Holdings Ltd.	122,731	115			Unipol Gruppo SpA	221,791	1,202				
	Melisron Ltd.	12,802	694			Mega Or Holdings Ltd.	8,209	113			Buzzi SpA	44,809	1,187				
*	Perion Network Ltd.	25,241	650								Banca Popolare di Sondrio SpA	215,558	1,176				
*	Shufersal Ltd.	128,924	544			Elco Ltd.	4,366	104			Banca Mediolanum SpA	137,953	1,126				
*				*		Ashdod Refinery Ltd.	4,895	96									
*	Strauss Group Ltd.	27,341	507			Delek Automotive Systems Ltd.	20,634	95			Reply SpA	11,817	1,115				
	Airport City Ltd.	37,952	500														
	Shapir Engineering and Industry Ltd.	91,917	493	*		AFI Properties Ltd.	3,182	86		3	DiaSorin SpA	12,064	1,081				
	Delek Group Ltd.	4,481	490	*							BFF Bank SpA	107,276	1,031				
*						Cellcom Israel Ltd.	32,887	81									
	Big Shopping Centers Ltd.	6,898	484			Gav-Yam Lands Corp. Ltd.	13,562	77			Banca Generali SpA	31,446	1,020				
	Amot Investments Ltd.	115,016	482								De' Longhi SpA	40,403	904				
*	ClaI Insurance Enterprises Holdings Ltd.	36,645	458	*		G City Ltd.	29,496	72		*							
*				*		Kamada Ltd.	16,638	72		*	Iveco Group NV	103,760	874				
	Israel Corp. Ltd.	2,043	441								Saipem SpA	550,787	839				
	Sapiens International Corp. NV	16,420	415	*		AudioCodes Ltd.	9,082	70			Iren SpA	407,360	816				
	Alony Hetz Properties & Investments Ltd.	82,522	403			Gilat Satellite Networks Ltd.	10,809	65			Brembo SpA	75,651	814				
	Harel Insurance Investments & Financial Services Ltd.	57,896	372			IDI Insurance Co. Ltd.	2,463	48			ERG SpA	32,477	798				
						Naphtha Israel Petroleum Corp. Ltd.	9,312	36			SOL SpA	23,304	671				

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-	
		Shares	(\$000)			Shares	(\$000)	Shares	(\$000)
2	Maire Tecnimont SpA	87,046	405	Takeda Pharmaceutical Co. Ltd.	837,139	22,724	Mitsubishi Heavy Industries Ltd.	158,087	8,142
	Danieli & C Officine Meccaniche SpA (MTAA)	14,064	372	SoftBank Group Corp.	538,240	22,043	Disco Corp.	46,100	8,141
	Sanlorenzo SpA	9,428	336	Recruit Holdings Co. Ltd.	741,027	21,247	Kubota Corp.	588,100	7,909
	Ariston Holding NV	56,751	318				Mitsubishi Estate Co. Ltd.	607,791	7,780
3	Piaggio & C SpA	116,725	314	Daikin Industries Ltd.	146,263	21,088			
	RAI Way SpA	60,677	301	Fast Retailing Co. Ltd.	86,000	19,040	Eisai Co. Ltd.	145,800	7,724
	Salcef Group SpA	12,297	292	Nippon Telegraph & Telephone Corp.	15,754,800	18,540	Sompo Holdings Inc.	172,275	7,463
	ACEA SpA	22,675	273	Hoya Corp.	189,551	18,248	Inpex Corp.	514,000	7,459
	Credito Emiliano SpA	32,496	263	Softbank Corp.	1,516,533	17,147	TDK Corp.	199,160	7,452
	Webuild SpA (MTAA)	139,245	251	Oriental Land Co. Ltd.	516,200	16,697	Secom Co. Ltd.	106,687	7,410
	Gruppo MutuiOnline SpA	8,773	247	Murata Manufacturing Co. Ltd.	923,022	15,811	Japan Post Bank Co. Ltd.	798,736	7,404
	Banca IFIS SpA	13,418	229	Seven & i Holdings Co. Ltd.	425,200	15,579	Sumitomo Mitsui Trust Holdings Inc.	196,046	7,351
	El.En. SpA	23,497	220				Unicharm Corp.	213,300	7,248
	MFE-MediaForEurope NV Class A	117,220	213	Japan Tobacco Inc.	651,382	15,163	Lasertec Corp.	42,900	7,086
	Fincantieri SpA	363,537	194	SMC Corp.	31,500	14,546	Shionogi & Co. Ltd.	148,000	6,892
	Zignago Vetro SpA	13,478	176	Denso Corp.	967,600	14,288	Shiseido Co. Ltd.	216,200	6,857
	GVS SpA	37,723	169	FANUC Corp.	524,755	13,023	NEC Corp.	140,300	6,756
	MARR SpA	13,886	165	Fujitsu Ltd.	98,440	12,753	Bandai Namco Holdings Inc.	321,900	6,669
	Arnoldo Mondadori Editore SpA	74,965	164	Astellas Pharma Inc.	993,500	12,568	Nippon Yusen KK	268,900	6,579
	Cementir Holding NV	19,613	163	Canon Inc.	525,700	12,428	Toyota Tsusho Corp.	123,400	6,569
*	Tod's SpA	4,506	151	Marubeni Corp.	843,228	12,329	Toyota Industries Corp.	88,100	6,529
	Juventus Football Club SpA	545,574	146	Mitsubishi Electric Corp.	1,069,940	12,268	Nomura Holdings Inc.	1,654,000	6,390
	Tinexta SpA	7,571	130	Sumitomo Corp.	607,500	11,942	Nomura Research Institute Ltd.	239,669	6,291
	Italmobiliare SpA	4,572	116	ORIX Corp.	648,060	11,786	Resona Holdings Inc.	1,167,689	6,239
3	Alerion Cleanpower SpA	3,159	78	Bridgestone Corp.	309,804	11,725	Sekisui House Ltd.	309,200	6,055
	doValue SpA	22,034	76	Komatsu Ltd.	504,550	11,593	Shimano Inc.	42,000	6,044
	Biesse SpA	6,496	69	Central Japan Railway Co.	500,495	11,265	Subaru Corp.	337,600	5,844
	MFE-MediaForEurope NV Class B	20,801	55	Dai-ichi Life Holdings Inc.	517,400	10,930	Kirin Holdings Co. Ltd.	415,500	5,839
	Datalogic SpA	8,753	53	Mitsui Fudosan Co. Ltd.	491,900	10,662	Kikkoman Corp.	102,150	5,812
	Rizzoli Corriere Della Sera Mediagroup SpA	37,870	28	FUJIFILM Holdings Corp.	194,900	10,661	ENEOS Holdings Inc.	1,550,807	5,746
			251,964	Chugai Pharmaceutical Co. Ltd.	358,200	10,623	Japan Exchange Group Inc.	289,300	5,721
	Japan (6.2%)						Obic Co. Ltd.	37,200	5,499
	Toyota Motor Corp.	6,591,240	115,305	Advantest Corp.	407,756	10,503	Sumitomo Realty & Development Co. Ltd.	217,346	5,454
	Sony Group Corp.	681,900	56,692	Nidec Corp.	284,096	10,421	Kansai Electric Power Co. Inc.	401,100	5,136
	Mitsubishi UFJ Financial Group Inc.	6,413,560	53,804	East Japan Railway Co.	199,605	10,367	Tokyo Gas Co. Ltd.	226,400	5,084
	Keyence Corp.	107,232	41,512	Panasonic Holdings Corp.	1,178,459	10,339	Sysmex Corp.	105,834	5,070
	Sumitomo Mitsui Financial Group Inc.	701,848	33,835	Japan Post Holdings Co. Ltd.	1,137,752	10,070	Nitto Denko Corp.	78,100	5,054
	Tokyo Electron Ltd.	246,400	32,559	Suzuki Motor Corp.	252,271	9,791	West Japan Railway Co.	129,532	4,937
	Shin-Etsu Chemical Co. Ltd.	1,062,380	31,769	Terumo Corp.	356,828	9,762	T&D Holdings Inc.	274,000	4,888
	Hitachi Ltd.	494,152	31,323	Daiwa House Industry Co. Ltd.	354,700	9,756	Yaskawa Electric Corp.	144,663	4,735
	Mitsui & Co. Ltd.	822,800	29,904	Nippon Steel Corp.	450,558	9,718	Mitsui OSK Lines Ltd.	182,417	4,710
	Mitsubishi Corp.	631,100	29,419	Asahi Group Holdings Ltd.	266,952	9,656	Daiwa Securities Group Inc.	806,500	4,651
	Honda Motor Co. Ltd.	2,710,923	27,784	Ajinomoto Co. Inc.	252,800	9,233	Chubu Electric Power Co. Inc.	384,270	4,644
	Daiichi Sankyo Co. Ltd.	1,040,200	26,821	Kao Corp.	250,048	9,123	Sumitomo Electric Industries Ltd.	422,200	4,432
	ITOCHU Corp.	734,028	26,440	MS&AD Insurance Group Holdings Inc.	248,756	9,115			

KDDI Corp.	876,900	26,232	Olympus Corp.	680,500	9,088	Nitori Holdings Co. Ltd.	40,800	4,418
Nintendo Co. Ltd.	574,560	23,738	Otsuka Holdings Co. Ltd.	263,800	8,876	Pan Pacific International Holdings Corp.	225,800	4,373
Mizuho Financial Group Inc.	1,397,710	23,731	* Renesas Electronics Corp.	655,223	8,607	NTT Data Group Corp.	353,500	4,359
Tokio Marine Holdings Inc.	1,019,856	22,816	Aeon Co. Ltd.	392,200	8,252	JFE Holdings Inc.	308,500	4,298
			Kyocera Corp.	165,500	8,158	Nissan Motor Co. Ltd.	1,096,101	4,218
						Asahi Kasei Corp.	678,500	4,171

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-		
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)		
2	Ono Pharmaceutical Co. Ltd.	239,000	4,127	Concordia Financial Group Ltd.	589,879	2,741	USS Co. Ltd.	111,900	1,956	
	Yamaha Motor Co. Ltd.	167,500	4,093	Fuji Electric Co. Ltd.	70,577	2,687	Azbil Corp.	66,000	1,950	
	Osaka Gas Co. Ltd.	216,100	4,075	Konami Group Corp.	51,500	2,668	Hirose Electric Co. Ltd.	17,121	1,940	
	Nexon Co. Ltd.	222,024	4,074	Japan Real Estate Investment Corp.	715	2,656	Tokyu Fudosan Holdings Corp.	329,986	1,923	
	Kawasaki Kisen Kaisha Ltd.	118,697	4,070	Tobu Railway Co. Ltd.	108,800	2,619	Asahi Intecc Co. Ltd.	113,800	1,912	
	Toray Industries Inc.	838,200	4,055	Daifuku Co. Ltd.	158,100	2,612	NIPPON EXPRESS HOLDINGS Inc.	37,200	1,912	
	Mitsubishi Chemical Group Corp.	710,384	4,020	JSR Corp.	96,000	2,570	Ryohin Keikaku Co. Ltd.	134,470	1,896	
	Daito Trust Construction Co. Ltd.	36,552	3,921	Ibiden Co. Ltd.	60,200	2,567	Socionext Inc.	19,440	1,896	
	Kajima Corp.	233,100	3,853	Ricoh Co. Ltd.	316,200	2,563	Tosoh Corp.	154,790	1,895	
	Nippon Paint Holdings Co. Ltd.	567,553	3,816	Sekisui Chemical Co. Ltd.	186,300	2,552	Japan Post Insurance Co. Ltd.	97,978	1,887	
*	Hankyu Hanshin Holdings Inc.	119,500	3,760	Chiba Bank Ltd.	335,900	2,502	TOTO Ltd.	78,100	1,883	
	Tokyu Corp.	331,900	3,747	Odakyu Electric Railway Co. Ltd.	175,400	2,497	McDonald's Holdings Co. Japan Ltd.	48,400	1,883	
	M3 Inc.	243,238	3,746	Hamamatsu Photonics KK	66,700	2,477	Koito Manufacturing Co. Ltd.	124,500	1,865	
	Tokyo Electric Power Co. Holdings Inc.	876,700	3,710	Rohto Pharmaceutical Co. Ltd.	105,200	2,454	2	Kobe Bussan Co. Ltd.	75,300	1,864
	LY Corp.	1,446,300	3,687	Toyo Suisan Kaisha Ltd.	53,100	2,450	*	Skylark Holdings Co. Ltd.	124,647	1,839
	Dai Nippon Printing Co. Ltd.	139,600	3,642	Yokogawa Electric Corp.	133,900	2,431	BayCurrent Consulting Inc.	72,870	1,830	
	Sumitomo Metal Mining Co. Ltd.	128,800	3,618	SUMCO Corp.	186,326	2,408	Kurita Water Industries Ltd.	59,900	1,820	
	Omron Corp.	100,300	3,593	Nippon Prologis REIT Inc.	1,335	2,375	Keio Corp.	61,300	1,819	
	MINEBEA MITSUMI Inc.	228,184	3,578	Niterra Co. Ltd.	104,700	2,343	Sumitomo Forestry Co. Ltd.	76,100	1,797	
	MatsukiyoCocokara & Co.	197,940	3,472	Kyoto Financial Group Inc.	41,000	2,324	Kawasaki Heavy Industries Ltd.	80,600	1,779	
	Nippon Building Fund Inc.	859	3,451	Japan Metropolitan Fund Investment	3,599	2,323	Orix JREIT Inc.	1,539	1,769	
	MEIJI Holdings Co. Ltd.	139,368	3,430	Yamaha Corp.	86,600	2,313	Hikari Tsushin Inc.	12,100	1,746	
	Makita Corp.	132,400	3,422	Trend Micro Inc.	60,900	2,295	Kyushu Railway Co.	84,424	1,726	
	Yakult Honsha Co. Ltd.	144,576	3,407	MISUMI Group Inc.	150,900	2,284	NGK Insulators Ltd.	141,000	1,723	
	Shimadzu Corp.	143,700	3,398	GLP J-Reit	2,544	2,279	Amada Co. Ltd.	177,400	1,721	
	AGC Inc.	99,800	3,395	Ebara Corp.	51,300	2,272	*	ANA Holdings Inc.	87,230	1,712
	Aisin Corp.	95,500	3,327	Mitsui Chemicals Inc.	90,100	2,271	NH Foods Ltd.	56,300	1,689	
	Dentsu Group Inc.	114,149	3,316	Rakuten Group Inc.	608,200	2,250	Mebuki Financial Group Inc.	556,150	1,684	
	TOPPAN Holdings Inc.	143,700	3,314	Fukuoka Financial Group Inc.	85,064	2,249	Tohoku Electric Power Co. Inc.	269,000	1,680	
	SG Holdings Co. Ltd.	229,700	3,256	Shizuoka Financial Group Inc.	263,100	2,237	Cosmo Energy Holdings Co. Ltd.	44,852	1,641	
	Obayashi Corp.	380,000	3,255	Mitsubishi HC Capital Inc. (XTKS)	336,350	2,217	Haseko Corp.	132,200	1,627	
	Taisei Corp.	95,299	3,232	Otsuka Corp.	55,000	2,205	United Urban Investment Corp.	1,604	1,617	
	Capcom Co. Ltd.	99,400	3,200	Isetan Mitsukoshi Holdings Ltd.	192,200	2,168	Resonac Holdings Corp.	99,488	1,613	
	Nissin Foods Holdings Co. Ltd.	36,700	3,193	Kobe Steel Ltd.	178,600	2,112	Santen Pharmaceutical Co. Ltd.	181,800	1,577	
	Nissan Chemical Corp.	75,500	3,079	Kuraray Co. Ltd.	182,500	2,088	*	Kyushu Electric Power Co. Inc.	242,300	1,548
	Isuzu Motors Ltd.	274,720	3,063	Brother Industries Ltd.	133,600	2,084	Marui Group Co. Ltd.	97,800	1,547	
	Yamato Holdings Co. Ltd.	183,700	3,060	Kyowa Kirin Co. Ltd.	132,900	2,084	Lixil Corp.	140,400	1,539	
	Mazda Motor Corp.	316,000	3,054	Suntory Beverage & Food Ltd.	68,900	2,073	Nikon Corp.	161,200	1,530	
	Rohm Co. Ltd.	188,400	3,019	Sumitomo Chemical Co. Ltd.	810,192	2,059	Sumitomo Heavy Industries Ltd.	66,300	1,518	
	Asics Corp.	93,900	2,974	Oji Holdings Corp.	480,900	2,057	Japan Airlines Co. Ltd.	81,345	1,495	
	SBI Holdings Inc.	138,140	2,972	Nisshin Seifun Group Inc.	135,720	2,047	2	Aozora Bank Ltd.	72,790	1,485
	Idemitsu Kosan Co. Ltd.	125,214	2,843	Shimizu Corp.	286,200	2,037	Kansai Paint Co. Ltd.	101,400	1,484	
	Nomura Real Estate Master Fund Inc.	2,576	2,843	Hoshizaki Corp.	62,764	2,027	Tsuruha Holdings Inc.	20,100	1,476	
	Zensho Holdings Co. Ltd.	53,800	2,828	Daiwa House REIT Investment Corp.	1,142	2,021				
	TIS Inc.	131,900	2,825							

Keisei Electric Railway Co. Ltd.	74,300	2,799	Nippon Sanso Holdings Corp.	80,100	2,020	JGC Holdings Corp.	119,700	1,474
Kintetsu Group Holdings Co. Ltd.	98,600	2,774	SCREEN Holdings Co. Ltd.	43,000	1,999	Advance Residence Investment Corp.	676	1,470
Sojitz Corp.	132,159	2,744	Hulic Co. Ltd.	217,271	1,992	NOF Corp.	37,100	1,464
			Seiko Epson Corp.	142,100	1,973	Mitsubishi Gas Chemical Co. Inc.	107,700	1,456
			Toho Co. Ltd.	57,600	1,968			

Total World Stock Index Fund

Cosmos					
Pharmaceutical Corp.	9,600	999	Maruwa Co. Ltd.	4,700	825
			House Foods Group Inc.	39,000	824
Macnica Holdings Inc.	24,500	995			
EXEO Group Inc.	47,800	993	BIPROGY Inc.	32,300	806

Toyoda Gosei Co. Ltd.	35,000	695	Nishi-Nippon Railroad Co. Ltd.	36,500	590	San-In Godo Bank Ltd.	73,700	508
MEITEC Group Holdings Inc.	39,300	692	GS Yuasa Corp.	36,600	590	Nippn Corp.	33,300	507
Tsumura & Co.	38,500	689	Toda Corp.	105,900	588	Colowide Co. Ltd.	32,500	506
Toho Holdings Co. Ltd.	30,500	688	Anritsu Corp.	78,700	586			
NET One Systems Co. Ltd.	45,000	687	Daiwa Office Investment Corp.	134	586			
Kakaku.com Inc.	70,968	684	Money Forward Inc.	23,194	586			
			Pilot Corp.	17,200	584			
			Fujitsu General Ltd.	32,800	583			

Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Takeuchi Manufacturing Co. Ltd.	17,400	496	Sakata Seed Corp.	16,000	431	Hyakujushi Bank Ltd.	19,500	371
Riken Keiki Co. Ltd.	12,100	496	Tri Chemical Laboratories Inc.	20,268	431	AZ-COM Maruwa Holdings Inc.	27,064	371
Heiwa Real Estate REIT Inc.	530	495	GMO internet group Inc.	29,300	427	2NTN Corp.	207,800	370
Fandl Corp.	33,000	493	ARE Holdings Inc.	33,700	427	TOKAI Holdings Corp.	57,300	370
Furukawa Electric Co. Ltd.	32,900	493	DCM Holdings Co. Ltd.	54,400	425	Funai Soken Holdings Inc.	22,450	369
Juroku Financial Group Inc.	18,300	493	Ferrotec Holdings Corp.	24,165	425	2Ichigo Office REIT Investment Corp.	649	364
H.U. Group Holdings Inc.	29,100	489	Hitachi Zosen Corp.	81,000	423	Monogatari Corp.	13,416	363
Exedy Corp.	29,200	488	Toei Co. Ltd.	3,600	423	Seria Co. Ltd.	26,222	363
Bank of Nagoya Ltd.	12,100	488	Kenko Mayonnaise Co. Ltd.	40,600	421	Musashino Bank Ltd.	19,200	362
Itoham Yonekyu Holdings Inc.	17,614	487	Japan Wool Textile Co. Ltd.	46,100	419	Pola Orbis Holdings Inc.	36,000	362
Fuji Oil Holdings Inc.	30,600	486	UACJ Corp.	20,500	417	Arata Corp.	9,700	361
Okasan Securities Group Inc.	107,200	485	CRE Logistics REIT Inc.	396	416	*Appier Group Inc.	43,900	361
Lintec Corp.	29,300	484	Kaken Pharmaceutical Co. Ltd.	18,700	414	Itochu Techno-Solutions Corp.	12,500	359
Takuma Co. Ltd.	49,400	479	Nishimatsu Construction Co. Ltd.	17,200	414	Toyo Ink SC Holdings Co. Ltd.	20,900	355
AEON Financial Service Co. Ltd.	57,900	477	KOMEDA Holdings Co. Ltd.	22,600	412	Sumitomo Warehouse Co. Ltd.	22,000	352
Nippon Soda Co. Ltd.	13,300	477	Benesse Holdings Inc.	34,700	410	2Seiren Co. Ltd.	23,600	350
Heiwa Corp.	33,600	476	Organo Corp.	12,400	409	JAFCO Group Co. Ltd.	32,400	349
Monex Group Inc.	107,900	475	Hyakugo Bank Ltd.	107,800	408	North Pacific Bank Ltd.	135,700	349
Glory Ltd.	25,400	474	Heiwa Real Estate Co. Ltd.	15,900	407	Nichicon Corp.	41,600	348
Hankyu Hanshin REIT Inc.	505	474	Tadano Ltd.	53,700	404	MOS Food Services Inc.	15,900	347
Aiful Corp.	188,000	473	Fuji Kyuko Co. Ltd.	14,200	401	Takara Leben Real Estate Investment Corp.	530	347
Inabata & Co. Ltd.	22,600	472	Arcs Co. Ltd.	21,000	401	2JMDC Inc.	12,400	347
Nipro Corp.	61,500	468	Information Services International-Dentsu Ltd.	11,800	400	Autobacs Seven Co. Ltd.	33,600	346
SMS Co. Ltd.	29,300	465	Outsourcing Inc.	53,800	400	Mixi Inc.	22,824	346
DTS Corp.	22,600	464	Nisshin Oillio Group Ltd.	14,300	399	Senko Group Holdings Co. Ltd.	50,000	344
Mani Inc.	34,100	464	Chiyoda Integre Co. Ltd.	21,700	398	*KH Neochem Co. Ltd.	22,700	344
Tokai Tokyo Financial Holdings Inc.	136,700	464	Trusco Nakayama Corp.	26,400	398	Medley Inc.	11,900	344
Paramount Bed Holdings Co. Ltd.	27,200	463	Tsubakimoto Chain Co.	15,700	397	Kitz Corp.	50,800	343
Japan Securities Finance Co. Ltd.	46,400	462	Japan Material Co. Ltd.	28,300	397	Taisei Lamick Co. Ltd.	17,400	343
Duskin Co. Ltd.	21,200	462	Ain Holdings Inc.	14,000	396	Nitto Boseki Co. Ltd.	15,200	342
Resorttrust Inc.	31,800	458	Sumitomo Osaka Cement Co. Ltd.	17,000	396	Iino Kaiun Kaisha Ltd.	47,600	341
Matsui Securities Co. Ltd.	91,400	455	Advance Logistics Investment Corp.	486	396	Uchida Yoko Co. Ltd.	7,400	341
Makino Milling Machine Co. Ltd.	10,900	455	San-Ai Obbli Co. Ltd.	36,400	393	Toyobo Co. Ltd.	50,700	340
Tokai Rika Co. Ltd.	29,000	455	Hino Motors Ltd.	134,200	391	Totetsu Kogyo Co. Ltd.	17,400	339
Okamura Corp.	31,900	454	As One Corp.	12,200	389	Fuji Seal International Inc.	30,300	338
Nishimatsuya Chain Co. Ltd.	35,300	453	Rorze Corp.	5,200	387	Daio Paper Corp.	41,200	338
Tokyo Steel Manufacturing Co. Ltd.	39,100	452	SOSILA Logistics REIT Inc.	489	387	Shoei Co. Ltd.	25,400	338
Suruga Bank Ltd.	104,000	444	Ariake Japan Co. Ltd.	12,200	386	Simplex Holdings Inc.	20,100	338
Towa Corp.	12,951	444	EDION Corp.	38,700	386	San-A Co. Ltd.	10,800	335
H2O Retailing Corp.	41,200	441	Transcosmos Inc.	18,900	385	Create Restaurants Holdings Inc.	48,400	335
NEC Networks & System Integration Corp.	32,600	441	Star Asia Investment Corp.	1,023	385	Kumagai Gumi Co. Ltd.	13,300	333
*Hokuriku Electric Power Co.	88,700	440	Round One Corp.	105,600	383	*Aadastria Co. Ltd.	15,740	330
Aichi Financial Group Inc.	27,951	440				PeptiDream Inc.	45,300	330
Acom Co. Ltd.	186,200	437						

*,2	Senshu Ikeda Holdings Inc.	184,500	434	*	Sosei Group Corp.	40,900	378	Katitas Co. Ltd.	24,600	328
	FP Corp.	22,500	433		Awa Bank Ltd.	22,600	375	Amvis Holdings Inc.	19,211	328
	Kumiai Chemical Industry Co. Ltd.	59,363	433		NS Solutions Corp.	12,900	375	JVCKenwood Corp.	76,200	327
	DeNA Co. Ltd.	44,300	433	2	Toei Animation Co. Ltd.	4,166	375	Justsystems Corp.	18,300	326
	Atom Corp.	72,049	432		CKD Corp.	29,700	373	Digital Garage Inc.	16,300	326
								Iriso Electronics Co. Ltd.	13,800	326

Total World Stock Index Fund

			Market Value-				Market Value-					
			Shares	(\$000)				Shares	(\$000)			
Mitsui-Soko Holdings Co. Ltd.	11,300	322		Pacific Industrial Co. Ltd.	31,500	289		Nihon Parkerizing Co. Ltd.	35,200	255		
Ichibanya Co. Ltd.	9,100	321		One REIT Inc.	167	289		Nippon Carbon Co. Ltd.	8,700	255		
Valor Holdings Co. Ltd.	20,500	321		Sakata INX Corp.	34,500	288	*	Leopalace21 Corp.	118,100	254		
TKC Corp.	13,700	320		Maxell Ltd.	26,800	287		Kyokuto Securities Co. Ltd.	36,700	254		
TOMONY Holdings Inc.	95,000	320		Meisei Industrial Co. Ltd.	42,400	286		Totech Corp.	8,000	254		
Komeri Co. Ltd.	15,400	319		Financial Partners Group Co. Ltd.	30,100	286		West Holdings Corp.	11,464	253		
Strike Co. Ltd.	13,043	319		Tosei REIT Investment Corp.	315	284		Bunka Shutter Co. Ltd.	29,900	252		
Kiyo Bank Ltd.	30,807	318		BML Inc.	14,900	282		Nippon Kanzai Holdings Co. Ltd.	15,200	252		
Mitsuboshi Belting Ltd.	11,000	318		Oki Electric Industry Co. Ltd.	46,400	280		Nextage Co. Ltd.	18,100	250		
Raito Kogyo Co. Ltd.	24,600	318		TPR Co. Ltd.	23,800	279		Base Co. Ltd.	8,900	250		
Zojirushi Corp.	30,900	318		Towa Pharmaceutical Co. Ltd.	15,100	278		Takamatsu Construction Group Co. Ltd.	13,600	248		
Sansan Inc.	39,992	318		Joyful Honda Co. Ltd.	23,488	276	2	Ringer Hut Co. Ltd.	16,100	246		
Hokkoku Financial Holdings Inc.	9,600	318		Health Care & Medical Investment Corp.	295	276		Sinfonia Technology Co. Ltd.	23,500	246		
Feed One Co. Ltd.	61,980	317		Daiei Kankyo Co. Ltd.	20,000	276		Shibaura Mechatronics Corp.	5,700	246		
Megmilk Snow Brand Co. Ltd.	19,600	316		Asahi Diamond Industrial Co. Ltd.	48,200	275	2	Senshu Electric Co. Ltd.	11,942	246		
Nanto Bank Ltd.	17,500	315		Mitsubishi Logisnext Co. Ltd.	35,000	275		Kato Sangyo Co. Ltd.	8,700	245		
Open Up Group Inc.	25,300	314		SAMTY Co. Ltd.	16,700	275		Konishi Co. Ltd.	16,500	245		
Kissei Pharmaceutical Co. Ltd.	14,748	312		Bank of the Ryukyus Ltd.	33,200	274		Marusan Securities Co. Ltd.	45,200	245		
Heiwado Co. Ltd.	19,000	311		Toyo Construction Co. Ltd.	33,600	274		Hirata Corp.	5,380	245		
ARCLANDS Corp.	28,976	310		GungHo Online Entertainment Inc.	18,170	274	*	Nippon Sheet Glass Co. Ltd.	55,474	244		
Aoyama Trading Co. Ltd.	30,800	309		Hosiden Corp.	23,100	271		Meidensha Corp.	15,500	243		
PAL GROUP Holdings Co. Ltd.	23,800	308		Shizuoka Gas Co. Ltd.	39,700	270		Starzen Co. Ltd.	14,300	243		
Kohnan Shoji Co. Ltd.	11,900	308		Sumitomo Pharma Co. Ltd.	88,000	269		San ju San Financial Group Inc.	18,680	243		
Keiyo Bank Ltd.	67,600	307		Starts Proceed Investment Corp.	196	269		Comture Corp.	18,200	243		
Fuso Chemical Co. Ltd.	11,300	307		JCU Corp.	12,300	268		Nippon Pillar Packing Co. Ltd.	9,700	242		
Nippon Densetsu Kogyo Co. Ltd.	22,500	307		Mirai Corp.	888	268	2	SBI Sumishin Net Bank Ltd.	23,000	242		
Royal Holdings Co. Ltd.	18,000	307		United Arrows Ltd.	20,900	267		Noritake Co. Ltd.	6,200	241		
Max Co. Ltd.	18,100	305		Milbon Co. Ltd.	10,100	267		Topre Corp.	22,400	241		
Nippon Light Metal Holdings Co. Ltd.	27,830	305		Orient Corp.	35,850	267		Maruha Nichiro Corp.	14,100	241		
ZERIA Pharmaceutical Co. Ltd.	22,900	304		Eizo Corp.	8,300	266	*	PKSHA Technology Inc.	14,152	241		
Megachips Corp.	11,700	302		Bank of Iwate Ltd.	14,600	265		Saibu Gas Holdings Co. Ltd.	18,900	240		
Kaga Electronics Co. Ltd.	7,500	300		Nippon Signal Company Ltd.	42,800	265		Create SD Holdings Co. Ltd.	11,200	240		
I'll Inc.	12,200	298		Nitto Kogyo Corp.	11,600	265		Aida Engineering Ltd.	40,500	239		
Nojima Corp.	33,400	297		KeePer Technical Laboratory Co. Ltd.	7,029	265		CMK Corp.	54,200	239		
Daihen Corp.	9,400	296		Showa Sangyo Co. Ltd.	13,200	264		Tokyo Electron Device Ltd.	9,300	239		
Takara Standard Co. Ltd.	24,400	296		Okinawa Cellular Telephone Co.	12,501	264		Yamae Group Holdings Co. Ltd.	10,000	239		
Nichireki Co. Ltd.	20,800	296		Nippon Yakin Kogyo Co. Ltd.	9,849	263		TBS Holdings Inc.	14,600	238		
Sanyo Special Steel Co. Ltd.	17,300	295		Ryobi Ltd.	14,000	263		Benefit One Inc.	33,200	238		
Shibaura Machine Co. Ltd.	11,900	295	*	euglena Co. Ltd.	54,000	262		Infomart Corp.	99,200	238		
Sun Corp.	19,300	295		Ogaki Kyoritsu Bank Ltd.	18,700	261		Warabeya Nichiyo Holdings Co. Ltd.	10,300	237		
Bando Chemical Industries Ltd.	29,400	294		Oita Bank Ltd.	14,100	261		Earth Corp.	7,200	237		
Taiyo Holdings Co. Ltd.	18,000	294		KYB Corp.	8,800	260		Life Corp.	10,000	236		
Shochiku Co. Ltd.	4,600	293		Elecom Co. Ltd.	22,800	259	*	UT Group Co. Ltd.	19,100	236		
C Uyemura & Co. Ltd.	5,400	293										

Mitsubishi Pencil Co. Ltd.	23,600	291	Asanuma Corp.	11,000	259	Mizuno Corp.	8,000	235
Toshiba TEC Corp.	13,400	291	Micronics Japan Co. Ltd.	17,000	258	Mitsubishi Shokuhin Co. Ltd.	8,900	235
ASKUL Corp.	22,200	290	Star Micronics Co. Ltd.	21,500	258	Kyokuyo Co. Ltd.	9,200	234
Ryosan Co. Ltd.	9,200	290	HIS Co. Ltd.	22,800	257	Digital Arts Inc.	8,500	234
Menicon Co. Ltd.	25,000	290	Oyo Corp.	16,800	257	Tanseisha Co. Ltd.	41,700	234
						Akita Bank Ltd.	16,800	233

Total World Stock Index Fund

			2	Sanyo Electric			Shinmaywa		
Okura Industrial Co. Ltd.	11,300	204		Railway Co. Ltd.	13,481	186	Industries Ltd.	21,100	168
				Yamanashi Chuo			*		
Toyo Tanso Co. Ltd.	6,000	203		Bank Ltd.	14,900	186	RENOVA Inc.	23,300	168
				Chugoku Marine			Moriroku Holdings		
eGuarantee Inc.	17,600	203		Paints Ltd.	20,400	185	Co. Ltd.	10,600	168
				Fukuda Corp.	5,700	185	Altech Corp.	9,900	168
				Tsurumi			Yokogawa Bridge		
				Manufacturing Co.			Holdings Corp.	10,100	167
				Ltd.	8,800	185	Yuasa Trading Co.		
							Ltd.	6,100	167
				WATAMI Co. Ltd.	24,600	185			
							Zuken Inc.	6,700	167

Total World Stock Index Fund

			Market Value-				Market Value-				
			Shares	(\$000)				Shares	(\$000)		
*	Nagawa Co. Ltd.	4,100	167	2	Toyo Gosei Co. Ltd.	3,600	150	CTS Co. Ltd.	30,179	133	
	Nippon Coke & Engineering Co. Ltd.	225,100	166	*	Septeni Holdings Co. Ltd.	53,500	150	LIFULL Co. Ltd.	91,000	133	
	Ryoyo Electro Corp.	7,000	166		Fujimori Kogyo Co. Ltd.	5,900	149	Doutor Nichires Holdings Co. Ltd.	9,200	133	
	FCC Co. Ltd.	13,900	165		Furukawa Co. Ltd.	10,600	149	Yukiguni Maitake Co. Ltd.	22,400	133	
	Hioki EE Corp.	3,800	165		Zenrin Co. Ltd.	25,250	149	2	Nafco Co. Ltd.	10,900	133
	Nomura Co. Ltd.	28,600	165		Kisoji Co. Ltd.	8,400	148		Abalance Corp.	6,200	133
	Toho Bank Ltd.	85,400	165		PHC Holdings Corp.	15,700	148		Avex Inc.	14,500	132
	RS Technologies Co. Ltd.	10,400	165		Topy Industries Ltd.	9,100	147		Hokkan Holdings Ltd.	12,600	132
	Belc Co. Ltd.	3,500	164		Hosokawa Micron Corp.	5,200	146		Ricoh Leasing Co. Ltd.	4,400	132
	Nittetsu Mining Co. Ltd.	5,200	164		Koatsu Gas Kogyo Co. Ltd.	28,900	146		SWCC Corp.	9,500	132
United Super Markets Holdings Inc.	23,160	164		Retail Partners Co. Ltd.	12,800	146		Japan Best Rescue System Co. Ltd.	33,255	132	
Asahi Co. Ltd.	18,900	163		Shin-Etsu Polymer Co. Ltd.	16,100	146		KFC Holdings Japan Ltd.	6,600	131	
Daiichi Jitsugyo Co. Ltd.	12,600	162		J Trust Co. Ltd.	45,600	145		ST Corp.	13,100	131	
Furuya Metal Co. Ltd.	2,500	162		Geo Holdings Corp.	9,300	145		Management Solutions Co. Ltd.	7,467	130	
Press Kogyo Co. Ltd.	37,600	161		Godo Steel Ltd.	5,000	145		Aiphone Co. Ltd.	6,500	129	
Dip Corp.	8,100	161		Mitsui E&S Co. Ltd.	52,800	145		Sanshin Electronics Co. Ltd.	8,600	129	
Tonami Holdings Co. Ltd.	5,600	161		NS United Kaiun Kaisha Ltd.	5,100	145		Aeon Delight Co. Ltd.	5,800	128	
Yamagata Bank Ltd.	20,800	161		Tokyo Individualized Educational Institute Inc.	43,400	144		Piolax Inc.	8,700	128	
m-up Holdings Inc.	19,900	161		Fuso Pharmaceutical Industries Ltd.	11,200	144		Nippon Denko Co. Ltd.	66,600	128	
Nisso Holdings Co. Ltd.	32,000	161		Kanamoto Co. Ltd.	8,900	144		Doshisha Co. Ltd.	8,500	127	
Kyosan Electric Manufacturing Co. Ltd.	49,900	160		Konoike Transport Co. Ltd.	10,900	144		Yellow Hat Ltd.	10,500	127	
JINS Holdings Inc.	5,800	160		Kanamic Network Co. Ltd.	47,300	144		Restar Holdings Corp.	7,700	127	
Maeda Kosen Co. Ltd.	8,200	160		DyDo Group Holdings Inc.	3,700	143		MARUKA FURUSATO Corp.	6,900	127	
S Foods Inc.	7,500	159		Daikoku Denki Co. Ltd.	4,900	143		Cosel Co. Ltd.	16,900	126	
Teikoku Electric Manufacturing Co. Ltd.	9,900	158		Valqua Ltd.	5,800	143		Maruzen Showa Unyu Co. Ltd.	5,000	126	
Chiyoda Co. Ltd.	28,600	158		Tokyu Construction Co. Ltd.	27,800	143		Tachi-S Co. Ltd.	11,500	126	
SBS Holdings Inc.	8,900	158		Yushin Precision Equipment Co. Ltd.	32,400	143		Genky DrugStores Co. Ltd.	3,300	126	
Torii Pharmaceutical Co. Ltd.	6,500	157		WingArc1st Inc.	8,000	143		Keihanshin Building Co. Ltd.	13,600	125	
2	Shoei Foods Corp.	5,500	156		Riken Technos Corp.	24,700	141		Shikoku Kasei Holdings Corp.	11,100	125
*	Tatsuta Electric Wire & Cable Co. Ltd.	34,300	156		Sanyo Denki Co. Ltd.	3,800	141		Sala Corp.	25,500	125
	Sankei Real Estate Inc.	258	156		Sumitomo Riko Co. Ltd.	22,600	141		Tokyotokeiba Co. Ltd.	4,800	124
	MEC Co. Ltd.	6,883	156		FAN Communications Inc.	52,800	141		Fuji Media Holdings Inc.	12,400	123
	IDOM Inc.	25,800	155		ESCON Japan REIT Investment Corp.	180	141		Hibiya Engineering Ltd.	8,100	123
	Prima Meat Packers Ltd.	10,200	155		Inaba Seisakusho Co. Ltd.	14,000	140		Tenma Corp.	7,300	123
	gremz Inc.	11,700	155		Anicom Holdings Inc.	38,700	140		Daikyonishikawa Corp.	24,500	123
	Mitsuuroko Group Holdings Co. Ltd.	17,900	154		Taihei Dengyo Kaisha Ltd.	5,300	139		Prestige International Inc.	30,000	122
	Daiho Corp.	6,000	153		Roland Corp.	4,800	139		Keiyo Co. Ltd.	14,200	122
	Cybozu Inc.	12,300	153		Argo Graphics Inc.	6,300	138		Nippon Seiki Co. Ltd.	17,200	122
	Studio Alice Co. Ltd.	11,200	153		Japan Pulp & Paper Co. Ltd.	4,400	138		Koa Corp.	12,600	121
	Optex Group Co. Ltd.	13,600	153		Nissan Shatai Co. Ltd.	24,000	137		Tosei Corp.	10,200	121
	Hogy Medical Co. Ltd.	7,000	152		Toa Corp.	5,500	137		Tamura Corp.	37,000	121
	Nippon Road Co. Ltd.	11,500	151		Ehime Bank Ltd.	18,400	136		Katakura Industries Co. Ltd.	10,700	120
	Rokko Butter Co. Ltd.	16,400	151		Mitani Sekisan Co. Ltd.	4,500	136		Krosaki Harima Corp.	1,900	120
	TSI Holdings Co. Ltd.	28,200	151						Nihon Trim Co. Ltd.	6,100	119

2	Fuji Pharma Co. Ltd.	19,400	150	Shibuya Corp.	8,200	134	Nittoku Co. Ltd.	8,100	119
	Itochu Enex Co. Ltd.	15,300	150	Wakita & Co. Ltd.	13,400	134	Kanto Denka Kogyo Co. Ltd.	22,400	118
	Ministop Co. Ltd.	14,800	150	Hamakyorex Co. Ltd.	5,300	133	Halows Co. Ltd.	4,200	118
	Noritz Corp.	14,300	150	V Technology Co. Ltd.	10,800	133	Shima Seiki Manufacturing Ltd.	11,600	118
*,2	Tsugami Corp.	21,000	150	Axial Retailing Inc.	5,199	133	Ishihara Sangyo Kaisha Ltd.	12,500	117
	W-Scope Corp.	25,900	150				TRE Holdings Corp.	15,000	117
	KPP Group Holdings Co. Ltd.	34,716	150						

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-			
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)			
	Kyokuto Kaihatsu Kogyo Co. Ltd.	9,500	116	Mitsui DM Sugar Holdings Co. Ltd.	5,000	102					
							2	Raysum Co. Ltd.	4,200	90	
	Yokorei Co. Ltd.	15,100	116	Nohmi Bosai Ltd.	8,500	102		Gamecard-Joyco Holdings Inc.	4,000	90	
	Nagaileben Co. Ltd.	8,300	115	Sakai Moving Service Co. Ltd.	6,000	102		DKS Co. Ltd.	7,700	89	
	Nishio Holdings Co. Ltd.	5,200	115	Sato Holdings Corp.	7,600	102		Chubu Steel Plate Co. Ltd.	6,500	89	
	Trancom Co. Ltd.	2,500	115	Npr Riken Corp.	9,000	102		G-Tekt Corp.	7,500	88	
	Hodogaya Chemical Co. Ltd.	5,700	114	*2	PIA Corp.	4,300	101	Dai-Dan Co. Ltd.	9,000	88	
	Shinko Shoji Co. Ltd.	14,700	114		Ki-Star Real Estate Co. Ltd.	3,600	101	Itochu-Shokuhin Co. Ltd.	2,000	87	
	Vital KSK Holdings Inc.	16,900	114		Airport Facilities Co. Ltd.	27,041	100	Wowow Inc.	12,100	87	
	Curves Holdings Co. Ltd.	26,104	114		Gakken Holdings Co. Ltd.	18,000	100	Torishima Pump Manufacturing Co. Ltd.	6,900	87	
	Miyazaki Bank Ltd.	5,800	113	*	Kappa Create Co. Ltd.	9,500	100				
	Sagami Holdings Corp.	12,700	113		Yondoshi Holdings Inc.	7,900	99	Aruhi Corp.	15,956	87	
	Tochigi Bank Ltd.	48,000	113		YAMABIKO Corp.	10,400	99	*	Shinwa Co. Ltd.	5,400	86
	Tsukishima Holdings Co. Ltd.	13,300	113		Joshin Denki Co. Ltd.	6,200	98		Modec Inc.	7,800	86
*	Bell System24 Holdings Inc.	11,000	113		Teikoku Sen-I Co. Ltd.	7,900	98		Toho Zinc Co. Ltd.	8,100	86
*	Kourakuen Holdings Corp.	15,200	112		Toenec Corp.	3,600	98		Macromill Inc.	19,300	86
	VT Holdings Co. Ltd.	33,400	112		Nissin Corp.	5,600	97		Daito Pharmaceutical Co. Ltd.	6,710	86
	Melco Holdings Inc.	4,900	112		Daikokutenbussan Co. Ltd.	2,300	97		Riken Vitamin Co. Ltd.	5,700	85
	Yokowo Co. Ltd.	13,495	112	*2	Sanei Architecture Planning Co. Ltd.	7,200	97		Obara Group Inc.	3,500	84
	Sekisui Kasei Co. Ltd.	38,100	111	*	Istyle Inc.	33,400	97		Chubu Shiryo Co. Ltd.	11,600	84
	Tama Home Co. Ltd.	4,900	111	2	Remixpoint Inc.	73,169	96		Fujibo Holdings Inc.	3,700	84
	France Bed Holdings Co. Ltd.	14,000	110		Yamashin-Filter Corp.	48,551	96		Mitsuba Corp.	18,300	84
	Sintokogio Ltd.	15,900	110	2	eRex Co. Ltd.	19,400	96	*	Toyo Corp.	9,800	84
	ESPEC Corp.	7,500	110		Fujicco Co. Ltd.	7,400	95	*2	COOKPAD Inc.	115,300	84
	Transaction Co. Ltd.	8,500	110	*	Jamco Corp.	9,600	95		Oisix ra daichi Inc.	11,100	84
	Siix Corp.	11,600	109		T-Gaia Corp.	8,000	95		ASKA Pharmaceutical Holdings Co. Ltd.	7,400	84
	Matsuyafoods Holdings Co. Ltd.	3,802	109		Sumitomo Densetsu Co. Ltd.	5,400	95		Softcreate Holdings Corp.	7,442	84
	Tachibana Eletech Co. Ltd.	6,100	109		Tokushu Tokai Paper Co. Ltd.	4,000	95		SIGMAXYZ Holdings Inc.	9,000	84
	Gree Inc.	29,100	109	*	giftee Inc.	11,127	95		Kyodo Printing Co. Ltd.	3,900	83
	Aeon Hokkaido Corp.	18,800	109		Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	6,500	94		Osaki Electric Co. Ltd.	19,500	83
2	Takatori Corp.	3,306	109					*	Rock Field Co. Ltd.	8,000	83
	ASAHI YUKIZAI Corp.	4,400	108		Kurabo Industries Ltd.	6,300	94		Vision Inc.	9,300	83
	Eagle Industry Co. Ltd.	9,900	108		Unipres Corp.	13,300	94		Inageya Co. Ltd.	7,747	82
	Onward Holdings Co. Ltd.	34,000	108		BRONCO BILLY Co. Ltd.	4,600	94		Vector Inc.	11,600	82
	Mandom Corp.	11,800	108		Pressance Corp.	8,700	94		HI-LEX Corp.	9,400	82
	Goldcrest Co. Ltd.	7,500	107		Furukawa Battery Co. Ltd.	15,950	94		LITALICO Inc.	6,100	82
	Yurtec Corp.	16,500	107		GLOBERIDE Inc.	7,200	93		Hisaka Works Ltd.	12,900	81
	Union Tool Co.	4,500	107		Komori Corp.	12,200	93		Matsuya Co. Ltd.	13,300	81
*	Japan Display Inc.	434,300	107		SRA Holdings	4,300	93	*	Nippon Chemi-Con Corp.	9,600	81
	Daiwa Industries Ltd.	12,400	106		FIDEA Holdings Co. Ltd.	8,590	93		Rheon Automatic Machinery Co. Ltd.	9,280	81
	Futaba Corp.	31,400	106		Broadleaf Co. Ltd.	26,400	93		METAWATER Co. Ltd.	6,400	81
	Hoosiers Holdings Co. Ltd.	15,000	106		Sumitomo Seika Chemicals Co. Ltd.	3,000	92		Kurimoto Ltd.	3,900	80
	Seikitokyu Kogyo Co. Ltd.	10,000	106		FULLCAST Holdings Co. Ltd.	8,066	91		Okabe Co. Ltd.	17,300	80
	Denyo Co. Ltd.	7,400	105	*	KNT-CT Holdings Co. Ltd.	10,900	91		Pack Corp.	3,600	80
	Nissei ASB Machine Co. Ltd.	3,400	105		K&O Energy Group Inc.	5,800	91	2	Alpen Co. Ltd.	6,200	80

*	Fujio Food Group Inc.	11,300	105	Alconix Corp.	10,019	91	2	YA-MAN Ltd.	11,400	80
	Bank of Saga Ltd.	7,600	104	Proto Corp.	11,100	91		M&A Capital Partners Co. Ltd.	4,400	80
	Eiken Chemical Co. Ltd.	10,500	104	Komatsu Matere Co. Ltd.	18,900	90		EM Systems Co. Ltd.	16,900	80
*	Fujita Kanko Inc.	3,800	104	Sinko Industries Ltd.	6,159	90		Pharma Foods International Co. Ltd.	9,100	80
	Nippon Parking Development Co. Ltd.	73,400	104	ZIGExN Co. Ltd.	28,100	90		Giken Ltd.	6,700	79
	Anest Iwata Corp.	13,700	102	2	Snow Peak Inc.	13,500		Ryoden Corp.	5,100	79
								Shin Nippon Air Technologies Co. Ltd.	5,100	79
								Toyo Kanetsu KK	3,600	79

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-		
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)		
	Kamei Corp.	7,500	78	Okuwa Co. Ltd.	11,800	66	Alpha Systems Inc.	2,500	46	
	Tokai Corp.	6,200	78	Kawada Technologies Inc.	1,500	66	Arakawa Chemical Industries Ltd.	6,800	46	
	Aichi Steel Corp.	3,300	77	Carta Holdings Inc.	8,300	66	Shindengen Electric Manufacturing Co. Ltd.	2,400	45	
	Belluna Co. Ltd.	18,900	77	Osaka Steel Co. Ltd.	5,500	65	*	Optim Corp.	8,298	45
	Computer Engineering & Consulting Ltd.	7,426	77	Seikagaku Corp.	12,300	65		Nippon Rietec Co. Ltd.	5,200	45
	Neturen Co. Ltd.	11,600	77	Shibusawa Warehouse Co. Ltd.	3,300	64	*	CHIMNEY Co. Ltd.	4,600	43
	Happinet Corp.	4,500	76	Maezawa Kyuso Industries Co. Ltd.	6,900	63		Fixstars Corp.	6,600	43
	Chofu Seisakusho Co. Ltd.	5,300	76	Honeys Holdings Co. Ltd.	6,260	63		BrainPad Inc.	7,710	42
2	Kojima Co. Ltd.	17,300	76	ES-Con Japan Ltd.	10,700	62		Kanagawa Chuo Kotsu Co. Ltd.	2,000	41
	Chilled & Frozen Logistics Holdings Co. Ltd.	8,300	76	Riso Kyoiku Co. Ltd.	36,600	61		Link & Motivation Inc.	15,500	41
	Midac Holdings Co. Ltd.	6,500	76	Kanaden Corp.	6,100	61		ValueCommerce Co. Ltd.	4,800	40
	Kintetsu Department Store Co. Ltd.	4,000	75	Yorozu Corp.	10,300	61		G-7 Holdings Inc.	5,200	40
	Matsuda Sangyo Co. Ltd.	4,300	75	Central Security Patrols Co. Ltd.	3,519	60		MedPeer Inc.	6,711	40
	JAC Recruitment Co. Ltd.	4,700	75	Ichikoh Industries Ltd.	17,000	60		Chuo Spring Co. Ltd.	8,200	39
	Kyoei Steel Ltd.	5,800	74	Pasona Group Inc.	6,700	60		Fukui Computer Holdings Inc.	2,200	38
	DKK Co. Ltd.	4,400	73	JM Holdings Co. Ltd.	4,400	60		CI Takiron Corp.	10,000	38
	Ines Corp.	7,400	73	Fudo Tetra Corp.	4,400	59		Tokyo Energy & Systems Inc.	6,000	38
	Nihon Nohyaku Co. Ltd.	17,100	73	Aeon Fantasy Co. Ltd.	3,300	59		Hito Communications Holdings Inc.	4,700	38
	Icom Inc.	3,100	72	Kansai Food Market Ltd.	6,600	59		Chori Co. Ltd.	1,900	37
	Shin Nippon Biomedical Laboratories Ltd.	6,500	72	* Net Protections Holdings Inc.	33,400	59		Daisyo Corp.	4,500	37
	Daiken Corp.	3,600	71	AOKI Holdings Inc.	8,800	58		Tomoku Co. Ltd.	2,400	37
	Elematec Corp.	6,200	71	Nippon Beet Sugar Manufacturing Co. Ltd.	4,600	58		Artnature Inc.	7,000	37
	Nichiden Corp.	4,300	71	World Holdings Co. Ltd.	3,700	57	2	GMO GlobalSign Holdings KK	2,222	37
	Yahagi Construction Co. Ltd.	8,200	71	Tv Tokyo Holdings Corp.	3,000	57	*	FDK Corp.	6,800	35
	Mitsubishi Research Institute Inc.	2,200	71	World Co. Ltd.	5,500	57		CMIC Holdings Co. Ltd.	3,100	35
	Maxvalu Tokai Co. Ltd.	3,600	71	Hochiki Corp.	5,000	56		Marvelous Inc.	7,600	35
	TV Asahi Holdings Corp.	6,500	70	Nitto Kohki Co. Ltd.	4,500	56		Tsutsumi Jewelry Co. Ltd.	2,300	35
	Ichiyoshi Securities Co. Ltd.	15,000	70	Ubicom Holdings Inc.	7,300	56		Medical Data Vision Co. Ltd.	7,900	35
	Mimasu Semiconductor Industry Co. Ltd.	4,300	70	Advan Group Co. Ltd.	8,200	55		Digital Holdings Inc.	4,895	34
	Solasto Corp.	18,000	70	NEC Capital Solutions Ltd.	2,600	54	*	Atrae Inc.	5,000	33
	Mars Group Holdings Corp.	4,000	69	Onoken Co. Ltd.	4,800	53		Iseki & Co. Ltd.	4,400	32
	Shimojima Co. Ltd.	9,000	69	WDB Holdings Co. Ltd.	3,740	53		Pole To Win Holdings Inc.	10,300	32
	Tsubaki Nakashima Co. Ltd.	14,100	69	SB Technology Corp.	3,600	53	2	Kitanotatsujin Corp.	22,900	31
	Akatsuki Inc.	4,989	69	Taiho Kogyo Co. Ltd.	10,100	52		Ebase Co. Ltd.	7,100	31
	Oriental Shiraishi Corp.	31,300	69	* SRE Holdings Corp.	3,360	51		JSP Corp.	2,300	29
	Sparx Group Co. Ltd.	7,140	68	Sanoh Industrial Co. Ltd.	8,600	50		Nakayama Steel Works Ltd.	5,000	29
	Cawachi Ltd.	4,000	67	Elan Corp.	10,200	50		MTI Ltd.	7,000	28
	Weathernews Inc.	1,700	67	S-Pool Inc.	21,565	50	*	Sourcenext Corp.	24,700	28
	Miroku Jyoho Service Co. Ltd.	6,500	67	Corona Corp.	8,100	49	*	Gurunavi Inc.	16,000	28
	Pacific Metals Co. Ltd.	8,200	67	Central Sports Co. Ltd.	3,050	49		IR Japan Holdings Ltd.	3,100	28
	Toa Corp. (XTKS)	9,800	67	Amuse Inc.	5,000	49		Tokyo Rakutenchi Co. Ltd.	1,000	27
	Japan Transcity Corp.	15,200	67	JDC Corp.	12,200	49	*	RPA Holdings Inc.	14,163	27
	Takaoka Toko Co. Ltd.	4,900	67	Nippon Sharyo Ltd.	3,483	48	*,2	Open Door Inc.	4,800	24
	COLOPL Inc.	17,400	67							

*	Airtrip Corp.	5,625	67	Xebio Holdings Co. Ltd.	7,400	48	Cleanup Corp.	5,000	23
	Taiko Pharmaceutical Co. Ltd.	30,557	67	Ohara Inc.	5,800	48	Inui Global Logistics Co. Ltd.	2,647	21
	JSB Co. Ltd.	4,400	67	Tosho Co. Ltd.	7,200	47	Gecoss Corp.	3,200	20
	J-Oil Mills Inc.	5,600	66	Taki Chemical Co. Ltd.	2,200	47	Fibergate Inc.	2,603	20
				Takamiya Co. Ltd.	14,800	47	Robot Home Inc.	15,300	19
				Optorun Co. Ltd.	4,100	47	Japan Medical Dynamic Marketing Inc.	3,957	19
				Arisawa Manufacturing Co. Ltd.	6,700	47	Enigmo Inc.	8,700	19

Total World Stock Index Fund

			Market Value-				Market Value-				Market Value-			
			Shares	(\$000)				Shares	(\$000)				Shares	(\$000)
*	Direct Marketing MiX Inc.	7,200	19	Ihh Healthcare Bhd.	1,612,920	2,030	*	Chin Hin Group Bhd.	261,300	209				
	Akebono Brake Industry Co. Ltd.	21,900	18	Press Metal Aluminium Holdings Bhd.	1,929,860	1,995		SP Setia Bhd. Group	1,141,200	201				
*	I-PEX Inc.	1,800	18	Sime Darby Plantation Bhd.	1,919,375	1,750	*	Syarikat Takaful Malaysia Keluarga Bhd.	254,400	196				
	Media Do Co. Ltd.	1,830	16	Petronas Gas Bhd.	429,500	1,551		British American Tobacco Malaysia Bhd.	94,900	187				
*	Oro Co. Ltd.	1,142	16	Hong Leong Bank Bhd.	360,300	1,467	*	Hibiscus Petroleum Bhd.	300,760	169				
	Right On Co. Ltd.	5,100	15	MISC Bhd.	931,521	1,418		BerMaz Auto Bhd.	320,120	168				
2	Kamakura Shinsho Ltd.	3,700	14	Kuala Lumpur Kepong Bhd.	294,100	1,358	*	Malaysia Building Society Bhd.	1,037,300	158				
	Tess Holdings Co. Ltd.	4,400	14	Maxis Bhd.	1,594,600	1,326		UWC Bhd.	206,100	158				
*	TerraSky Co. Ltd.	1,312	13	IOI Corp. Bhd.	1,559,240	1,287	*	Greatech Technology Bhd.	159,200	155				
	Raccoon Holdings Inc.	2,681	13	RHB Bank Bhd.	1,047,650	1,227		Velesto Energy Bhd.	2,852,563	153				
*	Gunosy Inc.	1,500	7	Gamuda Bhd.	1,256,300	1,224	*	FGV Holdings Bhd.	539,000	148				
	Linical Co. Ltd.	1,300	5	PPB Group Bhd.	375,940	1,198		Kossan Rubber Industries Bhd.	507,100	144				
2	Tokyo Base Co. Ltd.	2,650	5	Axiata Group Bhd.	2,407,951	1,102	*	UEM Sunrise Bhd.	780,000	130				
	2,297,893			Sime Darby Bhd.	2,256,875	1,085		Padini Holdings Bhd.	151,000	125				
Kuwait (0.1%)	National Bank of Kuwait SAKP	4,125,796	11,696	AMMB Holdings Bhd.	1,284,300	1,030	*	Supermax Corp. Bhd.	719,433	119				
	Kuwait Finance House KSCP	4,940,648	10,931	Genting Bhd.	1,202,800	1,018		Dagang NeXchange Bhd.	1,278,800	117				
*	Mobile Telecommunications Co. KSCP	988,662	1,538	Inari Amertron Bhd.	1,636,975	981	*	PMB Technology Bhd.	165,260	106				
	Agility Public Warehousing Co. KSC	902,851	1,537	Dialog Group Bhd.	2,165,448	977		3	Lotte Chemical Titan Holding Bhd.	424,800	101			
*	Boubyan Bank KSCP	701,765	1,330	Nestle Malaysia Bhd.	35,200	915	*	DRB-Hicom Bhd.	333,800	98				
	Mabanee Co. KPSC	345,357	922	Malaysia Airports Holdings Bhd.	569,400	883		Sports Toto Bhd.	277,549	84				
*	Gulf Bank KSCP	985,474	756	IJM Corp. Bhd.	1,974,620	788	*	Malaysian Resources Corp. Bhd.	667,900	60				
	Humansoft Holding Co. KSC	60,694	596	YTL Corp. Bhd.	2,494,212	765		Cahaya Mata Sarawak Bhd.	244,700	57				
*	National Industries Group Holding SAK	921,145	530	QL Resources Bhd.	592,690	688	*	Astro Malaysia Holdings Bhd.	557,587	49				
	Kuwait Projects Co. Holding KSCP	1,240,897	426	Genting Malaysia Bhd.	1,280,200	651		WCT Holdings Bhd.	339,641	37				
*	Warba Bank KSCP	719,966	401	Petronas Dagangan Bhd.	133,200	639	*	71,279						
	Boubyan Petrochemicals Co. KSCP	185,530	367	YTL Power International Bhd.	1,360,200	603		Mexico (0.3%)						
*	Kuwait Telecommunications Co.	172,303	295	Telekom Malaysia Bhd.	553,700	589	*	Grupo Financiero Banorte SAB de CV Class O	1,599,503	12,981				
	Kuwait International Bank KSCP	600,012	285	TIME dotCom Bhd.	499,700	559		Fomento Economico Mexicano SAB de CV	1,015,266	11,491				
*	Integrated Holding Co. KCSC	194,892	278	Yinson Holdings Bhd.	1,052,620	541	*	America Movil SAB de CV Series B	12,646,575	10,445				
	Boursa Kuwait Securities Co. KPSC	45,883	257	HAP Seng Consolidated Bhd.	484,900	500		Wal-Mart de Mexico SAB de CV	2,863,459	10,249				
*	Salhia Real Estate Co. KSCP	196,457	255	Hong Leong Financial Group Bhd.	131,542	485	*	Grupo Mexico SAB de CV Series B	1,750,983	7,141				
	Burgan Bank SAK	402,580	212	My EG Services Bhd.	2,904,500	476		Cemex SAB de CV	8,406,702	5,050				
*	Jazeera Airways Co. KSCP	36,876	174	KPJ Healthcare Bhd.	1,748,200	470	*	Grupo Bimbo SAB de CV Series A	1,236,600	5,033				
	National Real Estate Co. KPSC	540,105	116	3	MR DIY Group M Bhd.	1,473,450		458	Grupo Aeroportuario del Pacifico SAB de CV Class B	208,650	2,434			
*	Alimtia z Investment Group KSC	502,896	85	Fraser & Neave Holdings Bhd.	83,300	456	*	Fibra Uno Administracion SA de CV	1,548,673	2,351				
	32,987			Alliance Bank Malaysia Bhd.	622,400	448		Grupo Aeroportuario del Sureste SAB de CV Class B	108,291	2,334				
Malaysia (0.2%)	Malayan Banking Bhd.	4,070,481	7,708	Hartalega Holdings Bhd.	995,100	432	*	Grupo Financiero Inbursa SAB de CV Class O	1,107,000	2,283				
	Public Bank Bhd.	7,949,330	6,943	Bursa Malaysia Bhd.	301,750	430		Arca Continental SAB de CV	253,500	2,273				
*	CIMB Group Holdings Bhd.	4,363,052	5,227	Top Glove Corp. Bhd.	2,621,500	399	*	Coca-Cola Femsa SAB de CV	284,060	2,155				
	Tenaga Nasional Bhd.	2,053,074	4,266	CTOS Digital Bhd.	1,210,400	369		Grupo Elektra SAB de CV	33,034	2,114				
*	Petronas Chemicals Group Bhd.	1,597,589	2,463	Frontken Corp. Bhd.	533,400	357	*							
	CELCOMDIGI Bhd.	2,290,800	2,034	Axis REIT	812,000	308								
*				Pentamaster Corp. Bhd.	286,500	301	*							

	UMW Holdings Bhd.	296,100	301
	D&O Green Technologies Bhd.	387,200	266
	Malaysian Pacific Industries Bhd.	47,200	255
	United Plantations Bhd.	71,500	253
	Scientex Bhd.	313,200	240
*			
	Bumi Armada Bhd.	2,007,550	232
*			
	Berjaya Corp. Bhd.	3,557,133	217
	VS Industry Bhd.	1,129,200	211

Total World Stock Index Fund

			Market Value-				Market Value-				Market Value-	
			Shares	(\$000)				Shares	(\$000)			
3	Gruma SAB de CV Class B Corp. Inmobiliaria Vesta SAB de CV	105,555	1,837		Prosus NV	853,511	23,927	New Zealand (0.1%)				
	Grupo Bimbo SAB de CV Series A1	488,001	1,530		Wolters Kluwer NV	136,076	17,459	Fisher & Paykel Healthcare Corp. Ltd.	317,260	3,848		
	Grupo Comercial Chedraui SA de CV	238,567	1,521		Koninklijke Ahold Delhaize NV	536,241	15,879	Auckland International Airport Ltd.	680,983	2,913		
		254,059	1,475		Heineken NV	154,951	13,921	Spark New Zealand Ltd.	1,001,326	2,907		
	Alfa SAB de CV Class A	2,059,400	1,284	*,3	Adyen NV	16,198	10,925	Infratil Ltd.	455,003	2,605		
	Prologis Property Mexico SA de CV	355,285	1,273		ASM International NV	25,659	10,589	Meridian Energy Ltd.	657,328	1,851		
	Grupo Aeroportuario del Centro Norte SAB de CV	157,488	1,202		Universal Music Group NV	412,708	10,107	Contact Energy Ltd.	400,187	1,818		
	Banco del Bajio SA	371,738	1,138		Koninklijke Philips NV	506,143	9,628	EBOS Group Ltd.	83,289	1,700		
	Promotora y Operadora de Infraestructura SAB de CV	111,556	913		DSM-Firmenich AG	95,582	8,665	Mainfreight Ltd.	44,776	1,495		
	Regional SAB de CV	119,800	911		Akzo Nobel NV	94,184	6,318	Mercury NZ Ltd.	379,901	1,307		
	GCC SAB de CV	99,200	883		ArcelorMittal SA	273,117	6,043	Fletcher Building Ltd.	426,263	1,074		
	Alsea SAB de CV	262,700	871		Koninklijke KPN NV	1,786,236	6,004	Ryman Healthcare Ltd.	317,539	1,053		
	Orbia Advance Corp. SAB de CV	512,958	831		Heineken Holding NV	72,728	5,533	Chorus Ltd.	248,139	1,038		
	Kimberly-Clark de Mexico SAB de CV Class A	427,500	784		NN Group NV	153,824	4,934	a2 Milk Co. Ltd.	365,390	890		
	TF Administradora Industrial S de RL de CV	473,746	769	2	EXOR NV	56,948	4,888	Summerset Group Holdings Ltd.	139,748	794		
	Qualitas Controladora SAB de CV	87,764	725		Aegon Ltd.	936,203	4,553	Goodman Property Trust	575,791	674		
	Industrias Penoles SAB de CV	62,878	702		BE Semiconductor Industries NV	42,152	4,354	Kiwi Property Group Ltd.	1,021,980	462		
	FIBRA Macquarie Mexico	414,800	643		IMCD NV	31,708	3,818	Freightways Group Ltd.	105,864	460		
	El Puerto de Liverpool SAB de CV Class C1	118,800	604		Randstad NV	61,499	3,185	Precinct Properties Group	675,233	437		
	Grupo Televisa SAB Series CPO	1,246,834	572	3	ASR Nederland NV	80,365	2,999	Genesis Energy Ltd.	322,597	434		
Genera SAB de CV	525,200	557		ABN AMRO Bank NV GDR	213,370	2,874	SKYCITY Entertainment Group Ltd.	397,584	433			
La Comer SAB de CV	270,574	540	3	JDE Peet's NV	65,177	1,810	Vital Healthcare Property Trust	312,625	364			
Operadora De Sites Mexicanos SAB de CV Class A-1	595,065	506		Signify NV	67,640	1,754	Heartland Group Holdings Ltd.	378,683	338			
Becle SAB de CV	286,000	504		Arcadis NV	41,030	1,734	Air New Zealand Ltd.	830,223	324			
Bolsa Mexicana de Valores SAB de CV	274,000	427		Aalberts NV	52,699	1,645	Vector Ltd.	132,396	282			
Sitios Latinoamerica SAB de CV	1,091,109	390	*	OCI NV	51,136	1,192	Stride Property Group	344,664	274			
Controladora Vuela Cia de Aviacion SAB de CV Class A	550,900	314		InPost SA	118,134	1,169	Argosy Property Ltd.	433,607	268			
Grupo Traxion SAB de CV	210,635	311	*,3	Koninklijke Vopak NV	33,891	1,143	SKY Network Television Ltd.	112,768	189			
Genomma Lab Internacional SAB de CV Class B	388,063	291	*	Just Eat Takeaway.com NV	93,652	1,141	Scales Corp. Ltd.	90,087	150			
Megacable Holdings SAB de CV	146,462	286	*,2	SBM Offshore NV	80,431	1,002	Oceania Healthcare Ltd.	327,119	130			
Nemak SAB de CV	1,469,999	260		Fugro NV	60,279	996	Synlait Milk Ltd.	35,408	28			
Concentradora Fibra Danhos SA de CV	111,508	120		Galapagos NV	28,777	958	Norway (0.2%)					
Alpek SAB de CV	188,017	109	3	Allfunds Group plc	183,774	941	Equinor ASA	515,720	17,289			
Grupo Rotoplas SAB de CV	69,601	94	*,2,3	TKH Group NV	21,594	790	DNB Bank ASA	563,684	10,170			
Controladora AXTEL SAB DE CV	1,872,300	24		CTP NV	54,036	788	Aker BP ASA	170,764	4,922			
Netherlands (1.0%)			103,535		Basic-Fit NV	27,444	702	Norsk Hydro ASA	732,691	4,178		
				APERAM SA	22,041	611	Mowi ASA	244,462	3,972			
ASML Holding NV	217,979	131,032		Corbion NV	33,842	586	Telenor ASA	344,301	3,520			
ING Groep NV	1,984,481	25,442		Eurocommercial Properties NV	25,151	540	Orkla ASA	430,979	2,970			
				Van Lanschot Kempen NV	19,828	533	Yara International ASA	89,769	2,937			
				AMG Critical Materials NV	15,733	410	Storebrand ASA	228,232	1,906			
				Wereldhave NV	26,723	403	Subsea 7 SA	132,866	1,745			
				PostNL NV	207,848	387						
			*,3	Alfen NV	11,334	357						

	Sligro Food Group NV	19,031	325		Salmar ASA	36,608	1,736
	Brunel International NV	20,680	288		Kongsberg Gruppen ASA	39,362	1,608
	NSI NV	15,668	283		Gjensidige Forsikring ASA	93,383	1,400
	Koninklijke BAM Groep NV	130,608	270	*	Adevinta ASA	151,717	1,333
* ,3	Just Eat Takeaway.com NV (XLON)	20,742	252		Bakkafrost P/F	27,842	1,257
	Flow Traders Ltd.	12,164	222		SpareBank 1 SMN	86,574	1,050
*	TomTom NV	34,247	205		Var Energi ASA	308,642	1,043
	Vastned Retail NV	10,192	204				
* ,2	Ebusco Holding NV	7,222	44				
3	B&S Group SARL	7,543	27				
	Majorel Group Luxembourg SA	635	20				
			356,809				

Total World Stock Index Fund

			Market Value-				Market Value-				Market Value-	
			Shares	(\$000)				Shares	(\$000)			
	TOMRA Systems ASA	128,268	1,017		Pakistan State Oil Co. Ltd.	171,596	86			Poland (0.1%)		
	SpareBank 1 SR-Bank ASA	86,141	936		Pakistan Oilfields Ltd.	53,810	78		*	Powszechna Kasa Oszczednosci Bank Polski SA	489,842	5,074
	Schibsted ASA Class B	50,367	935		Pakistan Petroleum Ltd.	260,712	75			ORLEN SA	317,080	5,014
	Schibsted ASA Class A	42,619	854		Millat Tractors Ltd.	44,227	71			Powszechny Zaklad Ubezpieczen SA	307,116	3,475
*	TGS ASA	60,760	831	*	TRG Pakistan	249,819	62			Bank Polska Kasa Opieki SA	85,212	2,589
	Nordic Semiconductor ASA	101,760	827		Engro Fertilizers Ltd.	189,840	59		*,3	Dino Polska SA	26,418	2,503
	Hafnia Ltd.	124,006	815		United Bank Ltd.	95,600	57		*	Santander Bank Polska SA	19,650	2,134
	Aker ASA Class A	12,925	777				1,674			KGHM Polska Miedz SA	76,612	2,045
	Borregaard ASA	56,681	769		Philippines (0.1%) SM Prime Holdings Inc.	6,087,350	3,221		*,3	LPP SA	625	2,014
*	Borr Drilling Ltd. ADR	122,192	762		Bdo Unibank Inc.	1,269,392	2,857			Allegro.eu SA	274,257	1,967
	Kahoot! ASA	237,659	744		Ayala Land Inc.	4,398,600	2,164			KRUK SA	9,690	1,072
3	Leroy Seafood Group ASA	160,405	635		International Container Terminal Services Inc.	591,200	2,095		*	CD Projekt SA	37,534	937
	BW LPG Ltd.	41,482	587		Bank of The Philippines Islands	1,065,446	1,889			Alior Bank SA	59,375	935
	Protector Forsikring ASA	37,325	585		Ayala Corp.	172,605	1,845		*	Grupa Kety SA	5,269	889
	Stolt-Nielsen Ltd.	17,090	563		JG Summit Holdings Inc.	1,637,123	1,062		*	mBank SA	7,012	867
	Aker Solutions ASA	140,416	561		PLDT Inc.	47,775	1,021		*	PGE Polska Grupa Energetyczna SA	458,283	796
*	NEL ASA	825,555	543		Metropolitan Bank & Trust Co.	1,030,859	951			Orange Polska SA	415,849	771
3	Wallenius Wilhelmsen ASA	62,865	528		Manila Electric Co.	142,505	892		*	Tauron Polska Energia SA	581,627	512
	Europris ASA	84,603	479		Universal Robina Corp.	443,580	855		*	Bank Millennium SA	293,323	510
	Veidekke ASA	52,587	454		Jollibee Foods Corp.	207,330	750		*	Asseco Poland SA	25,006	458
*	Atea ASA	42,801	445		Emperador Inc.	1,665,300	610		*	Jastrzebska Spolka Weglowa SA	31,151	370
*,3	FLEX LNG Ltd.	13,722	421		Monde Nissin Corp.	4,179,000	605		*	Cyfrowy Polsat SA	113,971	355
	AutoStore Holdings Ltd.	372,665	413	*,3	Globe Telecom Inc.	19,369	601		*	Bank Handlowy w Warszawie SA	15,710	322
	MPC Container Ships ASA	239,008	338		GT Capital Holdings Inc.	48,085	465		*	Pepco Group NV	76,976	312
	Sparebank 1 Oestlandet	29,587	329		Security Bank Corp.	335,680	456		*	CCC SA	27,798	263
3	Hoegh Autoliners ASA	39,215	317		ACEN Corp.	4,479,188	419		*	AmRest Holdings SE	34,400	218
	Scatec ASA	61,320	310		DMCI Holdings Inc.	2,550,100	412		*	Enea SA	121,022	210
	DNO ASA	291,998	298		San Miguel Corp.	198,800	368			Warsaw Stock Exchange	14,040	131
	Austevoll Seafood ASA	43,237	295		Alliance Global Group Inc.	1,938,100	362		*	Grupa Azoty SA	18,927	99
*,3	Crayon Group Holding ASA	51,018	295		Bloomberry Resorts Corp.	2,005,100	322					36,842
3	Entra ASA	35,351	276	*	AREIT Inc.	526,000	304			Portugal (0.1%)		
*	Hexagon Composites ASA	102,703	242		Semirara Mining & Power Corp.	591,836	303			EDP - Energias de Portugal SA	1,650,711	6,937
3	Bonheur ASA	12,277	212		LT Group Inc.	1,831,100	286		*	Galp Energia SGPS SA	283,871	4,274
	Elkem ASA	125,425	194		Century Pacific Food Inc.	554,300	274			Jeronimo Martins SGPS SA	152,944	3,526
	Wilh Wilhelmsen Holding ASA Class A	6,785	191		Puregold Price Club Inc.	511,480	244			EDP Renovaveis SA	160,641	2,584
	Grieg Seafood ASA	26,579	177		Robinson's Land Corp.	899,361	221		*	Banco Comercial Portugues SA Class R	4,372,830	1,342
*	Aker Carbon Capture ASA	151,502	144		Manila Water Co. Inc.	725,000	216			REN - Redes Energeticas Nacionais SGPS SA	236,679	616
*	BW Energy Ltd.	46,868	117		Cebu Air Inc.	345,540	201			Sonae SGPS SA	501,344	493
*,2	BW Offshore Ltd.	39,903	83		Converge Information and Communications Technology Solutions Inc.	1,323,800	196		*,2	Navigator Co. SA	112,017	446
	Aker Horizons ASA	119,449	37	*						NOS SGPS SA	115,805	423
*	Hexagon Purus ASA	14,853	14	*						CTT-Correios de Portugal SA	84,886	324
Pakistan (0.0%)			82,386	*						Greenvolt-Energias Renovaveis SA	33,724	226
	Lucky Cement Ltd.	120,498	271							Corticeira Amorim SGPS SA	20,927	203
	Engro Corp. Ltd.	173,226	173									

Total World Stock Index Fund

				Market Value-					Market Value-					Market Value-
Shares				(\$000)	Shares				(\$000)	Shares				(\$000)
Qatar (0.1%)				1	PhosAgro PJSC (MISX)	15,783	—			Bank AlBilad	265,876	2,640		
	Qatar National Bank QPSC	2,453,258	10,038	*,1,3	Detsky Mir PJSC	260,150	—			Elm Co.	13,977	2,613		
	Qatar Islamic Bank SAQ	1,023,649	4,896	*,1	United Co. Rusal International	1,172,328	—			Etihad Etisalat Co.	208,267	2,560		
	Industries Qatar QSC	866,100	2,910	*,1	Unipro PJSC	4,599,900	—			Bupa Arabia for Cooperative Insurance Co.	40,968	2,326		
	Commercial Bank PSQC	1,833,533	2,583	1	OGK-2 PJSC	12,702,000	—			Arab National Bank	362,031	2,294		
	Masraf Al Rayan QSC	3,328,914	1,921	*,1	Polyus PJSC	13,233	—			Saudi Electricity Co.	432,748	2,055		
	Qatar International Islamic Bank QSC	632,223	1,607	*,1	Raspadskaya OJSC	42,160	—			Almarai Co. JSC	131,577	1,961		
	Qatar Gas Transport Co. Ltd.	1,478,862	1,430	*,1	TGC-1 PJSC	1,082,800,000	—			Sahara International Petrochemical Co.	201,890	1,739		
	Qatar Fuel QSC	323,702	1,321	1	Rushydro PJSC	48,994,242	—			Mouwasat Medical Services Co.	57,252	1,527		
	Ooredoo QPSC	461,773	1,254	*,1	Aeroflot PJSC	460,151	—			Savola Group	154,270	1,497		
	Qatar Electricity & Water Co. QSC	256,372	1,165	1	Rostelecom PJSC	423,403	—			Yanbu National Petrochemical Co.	146,585	1,481		
	Mesaieed Petrochemical Holding Co.	2,521,714	1,103	*,1	Mechel PJSC	111,128	—			Co. for Cooperative Insurance	41,668	1,342		
	Dukhan Bank	956,612	953	1	Tatneft PJSC	225,781	—			Saudi Industrial Investment Group	209,456	1,340		
	Qatar Navigation QSC	331,081	821	*,1	LSR Group PJSC	8,952	—			Jarir Marketing Co.	327,500	1,264		
	Barwa Real Estate Co.	1,118,388	778	*,1	Novolipetsk Steel PJSC	493,984	—		*	Saudi Kayan Petrochemical Co.	428,866	1,210		
	Doha Bank QPSC	1,482,769	617	1	Mobile TeleSystems PJSC	325,942	—			Saudi Tadawul Group Holding Co.	26,498	1,175		
	Qatar Aluminum Manufacturing Co.	1,449,416	492	*,1	Magnit PJSC	21,158	—			Arabian Internet & Communications Services Co.	13,620	1,137		
	Vodafone Qatar QSC	803,696	393	1	Novatek PJSC	475,632	—			Saudi Investment Bank	289,938	1,136		
	Gulf International Services QSC	464,828	351	*,1	Gazprom PJSC	4,172,369	—		*	Dar Al Arkan Real Estate Development Co.	281,968	1,135		
	Al Meera Consumer Goods Co. QSC	71,449	253	1	Mosenergo PJSC	4,418,467	—			Bank Al-Jazira	243,074	1,061		
	United Development Co. QSC	853,995	229	*,1	Federal Grid Co. - Rosseti PJSC	169,995,138	—			Mobile Telecommunications Co. Saudi Arabia	275,878	1,016		
*	Ezdan Holding Group QSC	889,166	204	1	Lukoil PJSC	169,538	—			Saudi Aramco Base Oil Co.	27,242	938		
				*,1	Credit Bank of Moscow PJSC	5,908,600	—			Dallah Healthcare Co.	22,635	893		
Romania (0.0%)				1	Sovcomflot PJSC	170,280	—			Abdullah Al Othaim Markets Co.	253,510	881		
	Banca Transilvania SA	386,516	1,833	*,1	Samolet Group	3,481	—			Nahdi Medical Co.	22,602	855		
	OMV Petrom SA (XBSE)	9,464,459	1,082	1	Novorossiysk Commercial Sea Port PJSC	2,266,500	—		*	Seera Group Holding	116,251	731		
*	Societatea De Producere A Energiei Electrice in Hidrocentrale	40,454	1,006	1	Bank St. Petersburg PJSC	83,530	—			Al Hammadi Holding	49,256	709		
	Societatea Nationala Nuclearelectrica SA	27,936	271	1	IDGC of Centre and Volga Region PJSC	41,250,000	—		*	Saudi Research & Media Group	18,812	707		
*	MED Life SA	240,516	232	1	Cherkizovo Group PJSC	224	—			Saudi Airlines Catering Co.	25,356	706		
	One United Properties SA	1,062,086	226	*,1,3	Segezha Group PJSC	947,500	—			Aldrees Petroleum and Transport Services Co.	22,038	692		
*	Teraplast SA	521,432	54	*,1	PhosAgro PJSC	214	—			Leejam Sports Co. JSC	16,538	677		
				Saudi Arabia (0.4%)						Arabian Drilling Co.	14,428	675		
Russia (0.0%)					Al Rajhi Bank	1,081,587	19,361			Riyadh Cables Group Co.	32,873	642		
1	Inter Rao Ues PJSC	21,942,572	—	3	Saudi Arabian Oil Co.	1,708,881	15,182			Saudia Dairy & Foodstuff Co.	7,740	619		
*,1	MMC Norilsk Nickel PJSC ADR	41,515	—		Saudi National Bank	1,604,087	14,354		*	Rabigh Refining & Petrochemical Co.	230,070	619		
1	Sberbank of Russia PJSC	4,728,611	—		Saudi Basic Industries Corp.	495,249	10,177			Advanced Petrochemical Co.	61,556	613		
*,1	Mobile TeleSystems PJSC ADR	8,900	—		Saudi Telecom Co.	983,416	10,074			Power & Water Utility Co. for Jubail & Yanbu	40,562	589		
1	Moscow Exchange MICEX-RTS PJSC	658,425	—	*	Saudi Arabian Mining Co.	670,336	6,423		*	Arabian Centres Co. Ltd.	107,522	575		
*,1	MMC Norilsk Nickel PJSC	19,363	—		Riyad Bank	819,945	5,806			Saudi Cement Co.	42,890	568		
*,1	LUKOIL PJSC ADR	7,567	—		Alinma Bank	533,297	4,680			National Industrialization Co. Class C	182,812	567		
*,1	Gazprom PJSC ADR	313,870	—		Saudi Awwal Bank	523,917	4,678							
*,1	Surgutneftegas PJSC ADR	47,140	—		SABIC Agri-Nutrients Co.	128,186	4,577							
*,1	Tatneft PJSC ADR	54,709	—		ACWA Power Co.	73,581	4,455							
1	Alrosa PJSC	1,231,670	—		Dr Sulaiman Al Habib Medical Services Group Co.	47,729	3,206		*					

Total World Stock Index Fund

			Market Value-				Market Value-					
			Shares	(\$000)				Shares	(\$000)			
	Al-Dawaa Medical Services Co.	18,308	463	*	Grab Holdings Ltd. Class A	1,642,398	5,042		Yangzijiang Financial Holding Ltd.	1,432,536	335	
	Astra Industrial Group	18,575	451		CapitaLand Ascendas REIT	1,996,213	3,793		First Resources Ltd.	293,100	324	
	Arabian Contracting Services Co.	8,162	439		Keppel Corp. Ltd.	794,013	3,604		StarHub Ltd.	384,200	289	
	Qassim Cement Co.	25,752	431		CapitaLand Integrated Commercial Trust	2,779,417	3,572		OUE Commercial REIT	1,210,175	208	
*	Southern Province Cement Co.	37,373	406		Singapore Airlines Ltd.	751,036	3,354		Cromwell European REIT	166,820	203	
*	Emaar Economic City	207,358	404		Capitaland Investment Ltd.	1,484,400	3,187		Bumitama Agri Ltd.	471,800	197	
	Middle East Healthcare Co.	21,706	399		Singapore Exchange Ltd.	449,010	3,109		UMS Holdings Ltd.	215,800	197	
	Yamama Cement Co.	50,972	394		Wilmar International Ltd.	1,101,937	2,865		Sheng Siong Group Ltd.	168,000	190	
*	National Medical Care Co.	11,007	360		Singapore Technologies Engineering Ltd.	799,100	2,194	2	First REIT	1,043,136	179	
	Saudi Ground Services Co.	43,312	337		Mapletree Logistics Trust	1,784,315	1,916		SIA Engineering Co. Ltd.	98,500	165	
	United International Transportation Co.	18,517	332		Genting Singapore Ltd.	3,027,000	1,902		Digital Core REIT Management Pte. Ltd.	310,200	157	
*	Yanbu Cement Co.	38,524	331		*	Seatrium Ltd.	22,568,471		1,848		Hour Glass Ltd.	114,900
*	Al Masane Al Kobra Mining Co.	23,180	326	Mapletree Industrial Trust		1,082,692	1,702	Riverstone Holdings Ltd.	211,900		91	
	National Agriculture Development Co.	24,421	298		Sembcorp Industries Ltd.	505,431	1,696	*	Yoma Strategic Holdings Ltd.	1,597,400	89	
	BinDawood Holding Co.	175,250	282		City Developments Ltd.	295,600	1,364		Keppel Pacific Oak US REIT	462,700	85	
	City Cement Co.	56,779	263		Venture Corp. Ltd.	141,600	1,209		Nanofilm Technologies International Ltd.	74,400	51	
	National Gas & Industrialization Co.	15,883	246		Frasers Logistics & Commercial Trust	1,555,376	1,181		Manulife US REIT	783,584	39	
*	Saudi Chemical Co. Holding	222,770	238		Mapletree Pan Asia Commercial Trust	1,197,059	1,163		Prime US REIT	383,400	36	
*	Eastern Province Cement Co.	22,602	223		Jardine Cycle & Carriage Ltd.	54,888	1,131		* COSCO Shipping International Singapore Co. Ltd.	379,700	32	
*	Northern Region Cement Co.	76,004	208		ComfortDelGro Corp. Ltd.	1,166,300	1,127		Silverlake Axis Ltd.	113,679	22	
*	Arriyadh Development Co.	37,972	203		UOL Group Ltd.	257,255	1,108		Ezra Holdings Ltd.	344,056	3	
*	Saudi Real Estate Co.	63,454	202		NetLink NBN Trust	1,608,800	976	*,1,2	Eagle Hospitality Trust	242,300	—	
*	Dur Hospitality Co.	31,461	199		Suntec REIT	1,200,700	965					
*	Arabian Cement Co.	23,203	193		Frasers Centrepoint Trust	609,452	922					
*	Saudi Pharmaceutical Industries & Medical Appliances Corp.	23,425	186		Keppel DC REIT	702,988	868					
	Saudi Ceramic Co.	25,479	162	*,2	SATS Ltd.	480,336	864	*	South Africa (0.3%) Naspers Ltd. Class N	103,376	16,162	
*	Methanol Chemicals Co.	25,649	127		Keppel REIT	1,404,690	816		FirstRand Ltd.	2,767,713	9,124	
*	Saudi Public Transport Co.	22,688	98		CapitaLand Ascott Trust	1,127,615	741		Standard Bank Group Ltd.	743,515	7,297	
*	Zamil Industrial Investment Co.	17,264	92		ESR-LOGOS REIT	3,671,580	736		Gold Fields Ltd.	485,400	6,403	
	Hail Cement Co.	29,572	90		Keppel Infrastructure Trust	2,207,766	709		MTN Group Ltd.	1,002,031	4,896	
	Najran Cement Co.	28,468	81		Parkway Life REIT	247,986	608		Anglogold Ashanti plc	233,637	4,313	
*	Al Jouf Cement Co.	26,022	80		AEM Holdings Ltd.	195,900	495	2	Capitec Bank Holdings Ltd.	46,284	4,113	
*	Bawan Co.	9,330	80		iFAST Corp. Ltd.	95,400	461		Absa Group Ltd.	447,732	4,085	
*	Sinad Holding Co	28,158	76		Olam Group Ltd.	607,300	440		Sasol Ltd.	320,893	4,056	
*	Tabuk Cement Co.	19,317	75		Hutchison Port Holdings Trust	2,735,500	430		Bid Corp. Ltd.	187,479	3,981	
*	Fawaz Abdulaziz Al Hokair & Co.	14,094	73		Raffles Medical Group Ltd.	493,400	429		Shoprite Holdings Ltd.	259,527	3,326	
	Herfy Food Services Co.	7,093	57		Lendlease Global Commercial REIT	1,127,814	420		Sanlam Ltd.	940,884	3,301	
Singapore (0.3%)			163,130		PARAGON REIT	703,313	408		Nedbank Group Ltd.	259,242	2,792	
	DBS Group Holdings Ltd.	999,878	24,020		Capitaland India Trust	556,590	390		Bidvest Group Ltd.	193,638	2,740	
	Oversea-Chinese Banking Corp. Ltd.	1,933,338	17,924		CDL Hospitality Trusts	523,279	370		Remgro Ltd.	283,325	2,191	
	United Overseas Bank Ltd.	668,000	13,176		Far East Hospitality Trust	820,200	354		Discovery Ltd.	299,345	2,064	
	Singapore Telecommunications Ltd.	4,191,900	7,284		CapitaLand China Trust	599,068	346		Clicks Group Ltd.	134,372	1,980	
					Starhill Global REIT	1,044,000	340		Impala Platinum Holdings Ltd.	469,334	1,955	

Singapore Post Ltd.	1,025,300	337
AIMS APAC REIT	383,363	336

Sibanye Stillwater Ltd.	1,532,351	1,955
Aspen Pharmacare Holdings Ltd.	214,125	1,948
Woolworths Holdings Ltd.	488,695	1,821
Vodacom Group Ltd.	311,708	1,695
2 Old Mutual Ltd. (XZIM)	2,493,747	1,586
Reinet Investments SCA	75,135	1,561

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-	
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)	
*	Harmony Gold Mining Co. Ltd.	307,674	1,411	Sun International Ltd.	71,834	145	* Korea Electric Power Corp.	133,368	1,669
	NEPI Rockcastle NV	253,973	1,373	Telkom SA SOC Ltd.	117,167	137	DB Insurance Co. Ltd.	25,125	1,635
	Exxaro Resources Ltd.	130,409	1,309	Curro Holdings Ltd.	249,842	136	* HYBE Co. Ltd.	9,808	1,597
2,3	Northam Platinum Holdings Ltd.	195,414	1,181	Astral Foods Ltd.	15,486	121	* Samsung Engineering Co. Ltd.	88,614	1,562
	Foschini Group Ltd.	194,024	1,050	Transaction Capital Ltd.	288,393	75	2 KakaoBank Corp.	115,188	1,559
	Pepkor Holdings Ltd.	1,116,140	1,019			123,470	Korean Air Lines Co. Ltd.	102,013	1,552
2	Anglo American Platinum Ltd.	29,803	996	South Korea (1.2%) Samsung Electronics Co. Ltd. (XKRX)	2,622,305	130,525	KB Financial Group Inc. ADR (XNYS)	39,869	1,521
	Mr Price Group Ltd.	134,314	971	SK Hynix Inc.	298,685	25,938	Amorepacific Corp.	15,862	1,489
	Outsurance Group Ltd.	440,283	953	POSCO Holdings Inc.	40,220	12,312	Hanwha Aerospace Co. Ltd.	19,417	1,460
2	Growthpoint Properties Ltd.	1,751,161	910	NAVER Corp.	79,158	11,067	NCSOFT Corp.	8,265	1,428
	Momentum Metropolitan Holdings	767,927	865	Samsung SDI Co. Ltd. (XKRX)	27,853	8,819	Hyundai Glovis Co. Ltd.	10,367	1,316
	Truworths International Ltd.	192,912	782	Hyundai Motor Co.	68,662	8,650	*,2 HLB Inc.	60,746	1,309
2	Investec Ltd.	141,786	776	LG Chem Ltd. (XKRX)	24,982	8,188	Yuhan Corp.	30,498	1,300
	SPAR Group Ltd.	126,055	761	Kia Corp.	134,503	7,684	2 LG Innotek Co. Ltd.	7,826	1,299
	Kumba Iron Ore Ltd.	28,742	761	Shinhan Financial Group Co. Ltd.	266,691	6,855	2 L&F Co. Ltd.	13,320	1,296
2	Tiger Brands Ltd.	82,090	760	Celltrion Inc.	60,403	6,708	2 Korea Aerospace Industries Ltd.	39,190	1,290
	Life Healthcare Group Holdings Ltd.	732,028	730	KB Financial Group Inc.	171,957	6,555	* CosmoAM&T Co. Ltd.	11,366	1,183
	Redefine Properties Ltd.	3,743,410	704	LG Energy Solution Ltd.	22,097	6,335	* Hankook Tire & Technology Co. Ltd.	41,595	1,180
2	Thungela Resources Ltd.	73,464	656	*,2 Samsung Biologics Co. Ltd.	10,202	5,363	* Hanwha Solutions Corp.	54,701	1,165
	AVI Ltd.	162,265	607	Hyundai Mobis Co. Ltd.	34,412	5,329	Industrial Bank of Korea	139,459	1,154
	Sappi Ltd.	282,392	594	Ecopro Co. Ltd.	10,524	4,863	* LG Display Co. Ltd.	127,530	1,154
2	Multichoice Group	153,148	573	Kakao Corp.	169,932	4,790	2 Lotte Chemical Corp.	10,586	1,150
	Netcare Ltd.	772,623	535	Hana Financial Group Inc.	155,707	4,527	S-Oil Corp.	23,011	1,136
	African Rainbow Minerals Ltd.	60,755	501	LG Electronics Inc. (XKRX)	59,540	4,417	Hyundai Steel Co.	45,148	1,098
2	Motus Holdings Ltd.	97,657	485	Ecopro BM Co. Ltd.	25,168	3,682	JYP Entertainment Corp.	14,235	1,084
	Fortress Real Estate Investments Ltd.	628,691	442	Samsung C&T Corp.	45,624	3,607	*,2 LG H&H Co. Ltd. (XKRX)	4,615	1,082
	Barloworld Ltd.	100,195	422	KT&G Corp.	55,387	3,494	Kum Yang Co. Ltd.	16,201	1,059
2	Super Group Ltd.	216,350	369	Samsung Fire & Marine Insurance Co. Ltd.	17,812	3,406	Orion Corp.Republic of Korea	11,930	1,056
	Vukile Property Fund Ltd.	502,898	336	Woori Financial Group Inc.	356,053	3,145	Coway Co. Ltd.	32,664	1,045
	Coronation Fund Managers Ltd.	206,818	335	SK Innovation Co. Ltd.	31,635	2,882	2 Posco DX Co. Ltd.	28,112	1,026
2	Santam Ltd.	21,925	322	LG Corp.	49,969	2,860	Hanmi Semiconductor Co. Ltd.	25,770	1,010
	Resilient REIT Ltd.	157,411	314	Samsung Electro-Mechanics Co. Ltd.	30,124	2,785	HD Hyundai Co. Ltd.	22,665	965
	Attacq Ltd.	679,647	294	Celltrion Healthcare Co. Ltd.	55,122	2,727	Hanmi Pharm Co. Ltd.	4,544	950
3	Hyprop Investments Ltd.	188,081	287	POSCO Future M Co. Ltd.	15,469	2,726	Hyundai Engineering & Construction Co. Ltd.	37,807	938
	Dis-chem Pharmacies Ltd.	207,475	272	2 Doosan Enerbility Co. Ltd.	227,046	2,262	CJ CheilJedang Corp. (XKRX)	4,475	938
	AECI Ltd.	45,345	269	* Samsung Life Insurance Co. Ltd.	40,989	2,195	LG Uplus Corp.	121,959	914
2	Equites Property Fund Ltd.	436,346	268	Samsung SDS Co. Ltd.	19,791	2,029	Posco International Corp.	23,993	895
	Reunert Ltd.	77,073	243	Meritz Financial Group Inc.	54,127	2,014	*,2 Samsung Securities Co. Ltd.	33,931	889
	Ninety One Ltd.	117,635	230	*,2 Krafton Inc.	16,391	1,995	* SK Biopharmaceuticals Co. Ltd.	15,171	849
2	MAS plc	280,278	228	SK Inc.	18,763	1,978	Kumho Petrochemical Co. Ltd.	8,991	845
	Pick n Pay Stores Ltd.	169,566	227	Korea Zinc Co. Ltd.	5,495	1,910	Fila Holdings Corp.	30,205	800
	Fortress Real Estate Investments Ltd. Class B	661,747	210	SK Square Co. Ltd.	59,325	1,875	* HD Hyundai Electric Co Ltd.	14,071	783
2	Omnia Holdings Ltd.	66,723	207						
	DataTec Ltd.	96,451	183						
	Tsogo Sun Ltd.	262,465	170						

			*	Samsung Heavy Industries Co. Ltd.	360,918	1,830
Burstone Group Ltd.	400,652	159				
JSE Ltd.	33,129	158		HMM Co. Ltd.	156,695	1,697
			*	Korea Shipbuilding & Offshore Engineering Co. Ltd.		
DRDGOLD Ltd.	179,409	157				
*						
KAP Ltd.	1,215,044	146			25,027	1,679

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-			
		Shares	(\$000)			Shares	(\$000)	Shares	(\$000)		
2	Doosan Bobcat Inc.	26,486	761		Hyosung Advanced Materials Corp.	1,626	431	*	Bioneer Corp.	12,524	295
	Korea Investment Holdings Co. Ltd.	20,272	758		Hanwha Systems Co. Ltd.	45,488	429		Chong Kun Dang Pharmaceutical Corp.	4,183	294
	Hotel Shilla Co. Ltd.	16,257	752		Hyundai Wia Corp.	10,205	425		BH Co. Ltd.	20,707	289
	Hyundai Heavy Industries Co. Ltd.	9,851	747		DL E&C Co. Ltd.	16,399	417		Innocean Worldwide Inc.	8,753	283
	Hyundai Marine & Fire Insurance Co. Ltd.	31,908	744	*2,3	Netmarble Corp.	14,347	412		GS Engineering & Construction Corp.	28,720	281
	BNK Financial Group Inc.	143,194	721	*	Hanwha Life Insurance Co. Ltd.	200,116	411		Kolon Industries Inc.	8,682	280
	GS Holdings Corp.	24,674	721		Green Cross Corp.	5,755	410	2	ISC Co. Ltd.	5,408	279
	Hyundai Rotem Co. Ltd.	39,725	687		WONIK IPS Co. Ltd.	18,108	405	2	Foosung Co. Ltd.	37,374	277
2	DB HiTek Co. Ltd.	18,856	681	2	HPSP Co. Ltd.	17,433	404	2	Nature Holdings Co. Ltd.	17,134	275
*2	Pearl Abyss Corp.	17,941	657	*2	Kakao Games Corp.	23,142	402		Lotte Corp.	14,118	272
	Youngone Corp.	15,613	628	*	Lunit Inc.	4,102	398	2	KEPCO Engineering & Construction Co. Inc.	7,001	272
	Kangwon Land Inc.	57,100	622		IsuPetasys Co. Ltd.	24,476	396		Daewoo Engineering & Construction Co. Ltd.	92,460	270
2	SKC Co. Ltd.	10,566	618	2	LS Electric Co. Ltd.	8,310	395	*	SK Chemicals Co. Ltd.	6,442	270
	F&F Co. Ltd.	8,915	618		LOTTE Fine Chemical Co. Ltd.	9,334	388		Hugel Inc.	2,561	270
*3	SK IE Technology Co. Ltd.	13,993	617		Hanon Systems	75,221	384	*	Daeduck Electronics Co. Ltd.	18,162	270
2	E-MART Inc.	11,201	604		KCC Corp.	2,168	382		Korean Reinsurance Co.	40,956	269
	JB Financial Group Co. Ltd.	80,396	601		Sam-A Aluminum Co. Ltd.	4,078	379		Dongsuh Cos. Inc.	20,882	267
	Mirae Asset Securities Co. Ltd.	120,976	593	2	Hana Micron Inc.	20,818	378	*2	Mezzion Pharma Co. Ltd.	9,718	267
2	OCI Holdings Co. Ltd.	8,114	586	*	Samsung Card Co. Ltd.	16,192	376		Kumho Tire Co. Inc.	85,471	266
*	Hanall Biopharma Co. Ltd.	26,670	579		Paradise Co. Ltd.	34,477	375	*	Creative & Innovative System	39,334	263
	Cheil Worldwide Inc.	38,524	567	2	People & Technology Inc.	10,131	371	*2	POSCO Holdings Inc. (XNYS) ADR	3,422	262
*2	Hyundai Mipo Dockyard Co. Ltd.	10,819	558	2	CS Wind Corp.	10,815	367		Ecopro HN Co. Ltd.	6,106	262
	LS Corp.	9,531	554	*	Cosmax Inc.	3,643	366	2	Daejoo Electronic Materials Co. Ltd.	5,071	260
*2	Hyundai Bioscience Co. Ltd.	19,652	545	2	CJ Corp.	5,859	365	2	AMOREPACIFIC Group	12,187	259
2	Hanjin Kal Corp.	17,043	538		Lotte Shopping Co. Ltd.	6,809	364		Hite Jinro Co. Ltd.	16,354	258
	Hyosung TNC Corp.	1,998	530	2	Jusung Engineering Co. Ltd.	19,828	363	*2	Kakaopay Corp.	10,073	257
2	SM Entertainment Co. Ltd.	7,005	525	*	Hyundai Doosan Infracore Co. Ltd.	71,866	357	*2	Chabiotech Co. Ltd.	21,371	255
2	Pan Ocean Co. Ltd.	162,595	519	2	W Scope Chungju Plant Co. Ltd.	11,680	357		Park Systems Corp.	2,424	252
	NongShim Co. Ltd.	1,570	516		Dongjin Semichem Co. Ltd.	15,849	354	2	CJ Logistics Corp.	4,399	247
*	SOLUM Co. Ltd.	23,843	512		LIG Nex1 Co. Ltd.	5,464	353		Hyundai Department Store Co. Ltd.	6,181	245
*2	SK Bioscience Co. Ltd.	11,369	512		S-1 Corp.	8,589	347		Green Cross Holdings Corp.	24,254	244
*2	Celltrion Pharm Inc.	10,864	511		Hyundai Autoever Corp.	3,593	347		HK inno N Corp.	7,555	242
2	Medytox Inc.	3,316	507	2	Advanced Nano Products Co. Ltd.	3,850	343	*	OCI Co. Ltd.	3,110	241
2	Hyundai Elevator Co. Ltd.	15,649	501	2	Classys Inc.	13,558	331	2	YG Entertainment Inc.	5,887	240
	NH Investment & Securities Co. Ltd.	68,382	491		TCC Steel	8,490	330		JR Global REIT	82,399	240
2	Soulbrain Co. Ltd.	2,835	490	2	Lotte Energy Materials Corp.	11,227	322	*2	HLB Life Science Co. Ltd.	36,160	239
	HL Mando Co. Ltd.	19,684	479	*2	Cosmochemical Co. Ltd.	13,762	321		Daou Technology Inc.	19,687	238
*2	Hanwha Ocean Co. Ltd.	27,307	478	2	SSANGYONG C&E Co. Ltd.	77,503	320		Kolmar Korea Co. Ltd.	5,995	238
	DGB Financial Group Inc.	82,047	478		Dentium Co. Ltd.	3,940	320		Eugene Technology Co. Ltd.	8,350	237
2	Hansol Chemical Co. Ltd.	4,231	472	*2	Koh Young Technology Inc.	39,103	320		HAESUNG DS Co. Ltd.	7,122	234
	KIWOOM Securities Co. Ltd.	7,824	468	*	LegoChem Biosciences Inc.	11,611	319		Partron Co. Ltd.	36,101	233
	Shinsegae Inc.	3,622	454		Sam Chun Dang Pharm Co. Ltd.	6,945	317	*2	Oscotec Inc.	16,434	233
2	LEENO Industrial Inc.	4,414	452		PharmaResearch Co. Ltd.	3,641	314				
	GS Retail Co. Ltd.	25,046	451	2	SIMMTECH Co. Ltd.	12,556	308				

2	Hanwha Corp. (XKRX)	27,321	450	Poongsan Corp.	11,418	305	LX International Corp.	12,485	231
	Eo Technics Co. Ltd.	4,302	446	LX Semicon Co. Ltd.	5,715	305	Jeisys Medical Inc.	28,755	224
*	Hyosung Heavy Industries Corp.	3,500	444	S&S Tech Corp.	10,826	305	2 Wemade Co. Ltd.	7,558	221
	BGF retail Co. Ltd.	4,319	442	Hanmi Science Co. Ltd.	12,822	301	2 SFA Engineering Corp.	10,655	220
*,2	Rainbow Robotics	4,213	442	2 Samyang Foods Co. Ltd.	2,187	297			

Total World Stock Index Fund

			Market Value-				Market Value-				Market Value-	
			Shares	(\$000)				Shares	(\$000)			
	Hyundai Construction Equipment Co. Ltd.	6,479	214	2	HDC Hyundai Development Co-Engineering & Construction Class E	17,841	154			Hansae Co. Ltd.	7,440	126
	Sebang Global Battery Co. Ltd.	5,794	212					*.2		Dawonsys Co. Ltd.	12,010	126
	SK REITs Co. Ltd.	76,174	212					*.2		Enchem Co. Ltd.	3,278	126
*	Korea Gas Corp.	12,410	210	*	Doosan Tesna Inc.	4,630	154			Hyosung Corp.	2,867	125
*	Peptron Inc.	9,519	209	2	SK oceanplant Co. Ltd.	12,959	154	*		ABLBio Inc.	10,612	125
	DL Holdings Co. Ltd.	6,552	206		INTOPS Co. Ltd.	8,598	153	*		Naturecell Co. Ltd.	23,800	124
	Taekwang Industrial Co. Ltd.	481	206		Shinhan Alpha REIT Co. Ltd.	33,379	152			Daesang Corp.	8,390	124
	KEPCO Plant Service & Engineering Co. Ltd.	8,533	206	2	i-SENS Inc.	8,808	150	2		TKG Huchems Co. Ltd.	7,579	123
*	Hanwha General Insurance Co. Ltd.	66,514	205	2	MegaStudyEdu Co. Ltd.	3,258	150			Orion Holdings Corp.	10,345	122
	SK Networks Co. Ltd.	49,736	205	2	Youlchon Chemical Co. Ltd.	7,162	149			Binggrae Co. Ltd.	2,977	121
	HL Holdings Corp.	8,477	200		SL Corp.	6,678	148	*		DIO Corp.	6,970	121
*	Asiana Airlines Inc.	24,040	199		Shinhan Financial Group Co. Ltd.	5,816	148			Yunsung F&C Co. Ltd.	1,397	121
*	NHN Corp.	12,518	199	*	ADR	5,175	148			Hanjin Transportation Co. Ltd.	8,540	120
*.2	STCUBE	26,717	198	*.2	Duk San Neolux Co. Ltd.	5,175	148	*.2		Insun ENT Co. Ltd.	22,663	120
	Han Kuk Carbon Co. Ltd.	23,265	197		GemVax & Kael Co. Ltd.	13,995	148			Tokai Carbon Korea Co. Ltd.	1,930	119
	Hansol Paper Co. Ltd.	26,412	196		KCC Glass Corp.	4,931	148	2		Ahnlab Inc.	2,466	117
*.2	Doosan Fuel Cell Co. Ltd.	16,064	196	*	Solid Inc.	33,987	148	*		Dongkuk Steel Mill Co. Ltd.	15,002	117
	LX Holdings Corp.	38,930	195		Hana Tour Service Inc.	4,494	147			NICE Information Service Co. Ltd.	17,427	114
*	Pharmicell Co. Ltd.	42,334	194	*.2	Samyang Holdings Corp.	2,925	147	*		CJ CGV Co. Ltd.	30,053	114
	ST Pharm Co. Ltd.	3,818	193		Myoung Shin Industrial Co. Ltd.	12,556	147	2		Innox Advanced Materials Co. Ltd.	5,711	113
2	Seegene Inc.	13,628	193		Korea Electric Terminal Co. Ltd.	3,118	146	*		Neowiz	5,514	113
*.2	NKMax Co. Ltd.	21,302	189	*.2	Youngone Holdings Co. Ltd.	2,479	144			Songwon Industrial Co. Ltd.	8,840	112
	Ottogi Corp.	679	188		SFA Semicon Co. Ltd.	40,560	143			SD Biosensor Inc.	15,618	112
	Doosan Co. Ltd.	3,387	187	*	Sungwoo Hitech Co. Ltd.	24,178	142			Hansol Holdings Co. Ltd.	56,593	111
*	Hankook Shell Oil Co. Ltd.	1,097	186		Dongsung Pharmaceutical Co. Ltd.	30,325	142	*		JW Pharmaceutical Corp.	5,709	111
	Eubiologics Co. Ltd.	26,091	185		NEXTIN Inc.	3,543	141	*		Shinsung E&G Co. Ltd.	81,277	111
*.2	Lotte Tour Development Co. Ltd.	22,998	184		PI Advanced Materials Co. Ltd.	7,673	140			Lotte Rental Co. Ltd.	5,834	111
	Douzone Bizon Co. Ltd.	8,988	182		Kwang Dong Pharmaceutical Co. Ltd.	25,148	138			Eusu Holdings Co. Ltd.	24,450	109
*.2	Sungeel Hitech Co. Ltd.	2,563	181		LOTTE REIT Co. Ltd.	64,933	138			Mcnex Co. Ltd.	5,314	109
	Aekyung Industrial Co. Ltd.	10,642	179	*	GeneOne Life Science Inc.	65,440	137			SPC Samlip Co. Ltd.	2,239	108
	AfreecaTV Co. Ltd.	3,587	179	2	Korea Petrochemical Ind Co. Ltd.	1,153	136	*.2		Wysiwyg Studios Co. Ltd.	61,836	108
2	Intellian Technologies Inc.	3,402	178		Hanssem Co. Ltd.	3,709	135			SK Discovery Co. Ltd.	3,913	107
*	CJ ENM Co. Ltd.	4,558	176		Unid Co. Ltd.	2,363	134			DoubleUGames Co. Ltd.	3,487	107
2	L&C Bio Co. Ltd.	8,321	175	*.2	Nexon Games Co. Ltd.	12,037	134	*		IS Dongseo Co. Ltd.	5,641	105
	ESR Kendall Square REIT Co. Ltd.	73,044	173	*	Taihan Electric Wire Co. Ltd.	16,106	133	2		GOLFZON Co. Ltd.	1,620	105
*.2	Lake Materials Co. Ltd.	20,511	172		Daewoong Pharmaceutical Co. Ltd.	1,793	133	*.2		Humasis Co. Ltd.	70,056	104
*	Cafe24 Corp.	18,578	171	*	Jeju Air Co. Ltd.	16,749	131	*		Hanwha Investment & Securities Co. Ltd.	59,216	101
	Lotte Chilsung Beverage Co. Ltd.	1,540	166		Seoul Semiconductor Co. Ltd.	17,246	129			GC Cell Corp.	4,726	101
	Caregen Co. Ltd.	8,119	162		Tongyang Inc.	175,206	129			DongKook Pharmaceutical Co. Ltd.	8,385	100
*.2	Amicogen Inc.	16,892	159		Com2uSCorp	4,149	129			Hankook & Co. Co. Ltd.	10,472	95
2	Chunbo Co. Ltd.	2,163	159	*	Samsung Pharmaceutical Co. Ltd.	66,728	127			Korea United Pharm Inc.	5,473	95
*.2	Sangsangin Co. Ltd.	50,577	158	*.2	Shin Poong Pharmaceutical Co. Ltd.	14,690	127			Able C&C Co. Ltd.	15,248	94
*.2	Seojin System Co. Ltd.	12,648	157					*		Grand Korea Leisure Co. Ltd.	8,051	93
*.1	Eoflow Co. Ltd.	9,734	157									

*	Il Dong Pharmaceutical Co. Ltd.	13,165	157		SNT Motiv Co. Ltd.	3,039	91
*	Sambu Engineering & Construction Co. Ltd.	80,762	155		TES Co. Ltd.	6,231	91
					Solus Advanced Materials Co. Ltd.	5,565	91
					Ananti Inc.	17,951	89
					Harim Holdings Co. Ltd.	18,041	89
				*,2	KMW Co. Ltd.	11,857	88

Total World Stock Index Fund

		Market Value-		Market Value-		Market Value-
		Shares	(\$000)	Shares	(\$000)	Shares
						(\$000)
*	Daewoong Co. Ltd.	7,674	85	NICE Holdings Co. Ltd.	7,180	64
	NEPES Corp.	7,196	85	Dong-A ST Co. Ltd.	1,558	64
*	Samwha Capacitor Co. Ltd.	3,429	83	Daea TI Co. Ltd.	27,911	63
	iMarketKorea Inc.	14,356	83	Humedix Co. Ltd.	2,506	63
*	HLB Therapeutics Co. Ltd.	30,127	83	Namyang Dairy Products Co. Ltd.	180	62
	CrystalGenomics Invites Co. Ltd.	40,355	82	AbClon Inc.	7,364	61
*	Korea Line Corp.	65,526	81	Danal Co. Ltd.	23,723	61
	Dong-A Socio Holdings Co. Ltd.	1,084	80	Korea Real Estate Investment & Trust Co. Ltd.	69,006	60
*	LX Hausys Ltd.	2,811	80	HDC Holdings Co. Ltd.	13,059	60
	LOTTE Himart Co. Ltd.	11,111	79	Maeil Dairies Co. Ltd.	1,786	60
*	Eugene Investment & Securities Co. Ltd.	26,002	78	Soulbrain Holdings Co. Ltd.	2,470	60
	Boryung	11,701	78	TK Corp.	5,206	59
*	Enplus Co. Ltd.	26,028	78	Hansol Technics Co. Ltd.	12,925	58
	Komipharm International Co. Ltd.	20,136	77	Homecast Co. Ltd.	16,364	58
*	Hancom Inc.	8,867	77	KISCO Corp.	12,779	58
	Young Poong Corp.	219	76	KC Tech Co. Ltd.	4,074	58
*	Huons Co. Ltd.	2,533	76	TY Holdings Co. Ltd.	14,814	58
	KISWIRE Ltd.	5,342	75	UniTest Inc.	7,083	58
*	Samchully Co. Ltd.	1,099	75	Zinus Inc.	4,071	57
	Hanil Cement Co. Ltd.	8,300	75	Cellivery Therapeutics Inc.	11,508	57
*	CMG Pharmaceutical Co. Ltd.	48,693	74	Dongwon Industries Co. Ltd.	2,506	56
	Studio Dragon Corp.	2,043	74	InBody Co. Ltd.	3,443	55
*	Seobu T&D	13,639	74	Binex Co. Ltd.	10,090	55
	HJ Shipbuilding & Construction Co. Ltd.	29,450	73	NHN KCP Corp.	9,232	55
*	Hyosung Chemical Corp.	1,134	73	Seah Besteel Holdings Corp.	3,350	54
	Handsome Co. Ltd.	5,208	72	Nexen Tire Corp.	9,585	53
*	Sung Kwang Bend Co. Ltd.	7,218	72	iNiRON Biotechnology Inc.	11,424	53
	SK Securities Co. Ltd.	167,425	72	HS Industries Co. Ltd.	19,810	52
*	Genexine Inc.	12,258	72	Yungjin Pharmaceutical Co. Ltd.	33,594	52
	Vaxcell-Bio Therapeutics Co. Ltd.	4,319	72	Hyundai Corp.	3,860	51
*	Hyundai Home Shopping Network Corp.	2,274	70	LF Corp.	4,969	51
	SK Gas Ltd.	627	69	Inscobee Inc.	57,676	50
*	KH Vatec Co. Ltd.	6,489	69	Daol Investment & Securities Co. Ltd.	17,627	50
	Yuanta Securities Korea Co. Ltd.	38,496	68	Advanced Process Systems Corp.	3,991	48
*	Modetour Network Inc.	5,632	67	Ilyang Pharmaceutical Co. Ltd.	4,628	47
	Korea Asset In Trust Co. Ltd.	27,936	67	Namhae Chemical Corp.	8,782	46
2	Lotte Wellfood Co. Ltd.	794	67	Daehan Flour Mill Co. Ltd.	505	46
	RFHIC Corp.	6,535	67	BNC Korea Co. Ltd.	19,712	46
*	Bukwang Pharmaceutical Co. Ltd.	15,591	66	Hanwha Galleria Corp.	61,692	46
	Tongyang Life Insurance Co. Ltd.	19,837	65	Dongkuk CM Co. Ltd.	9,042	46
*	Vieworks Co. Ltd.	2,977	65	Samyang Corp.	1,434	44
	ENF Technology Co. Ltd.	4,657	65	Chongkundang Holdings Corp.	1,116	43
*	Dongwon F&B Co. Ltd.	2,980	64			
	Webzen Inc.	6,293	64			
						455,657
Spain (0.6%)						
				Iberdrola SA (XMAD)	3,286,532	36,553
				Banco Santander SA	8,831,182	32,480
				Banco Bilbao Vizcaya Argentaria SA	3,310,935	26,048
				Industria de Diseno Textil SA	578,850	19,981

*	HLB Global Co. Ltd.	16,503	43	Amadeus IT Group SA	249,917	14,263
	Hyundai GF Holdings	16,214	42	Telefonica SA	2,755,721	10,644
*	OliX Pharmaceuticals Inc.	4,338	42	Repsol SA	715,141	10,471
*	Com2uS Holdings Corp.	2,319	41	*,3 2	Cellnex Telecom SA	308,831
	Shinsegae International Inc.	3,565	41		Ferrovial SE	287,365
					CaixaBank SA	2,093,469
						8,511

Total World Stock Index Fund

			Market Value-				Market Value-					
			Shares	(\$000)				Shares	(\$000)			
3												
	Aena SME SA	39,229	5,692	*	Distribuidora Internacional de Alimentacion SA	6,034,792	78		Husqvarna AB Class B	234,530	1,520	
	ACS Actividades de Construccin y Servicios SA	120,364	4,353		Banco Santander SA ADR	16,687	61		Sagax AB Class B	83,856	1,518	
	Redeia Corp. SA	235,533	3,673	3	Prosegur Cash SA	110,532	60	*	Fastighets AB Balder Class B	335,066	1,424	
	Banco de Sabadell SA	2,866,141	3,564	*	NH Hotel Group SA	7,857	32		Elekta AB Class B	197,036	1,342	
	Endesa SA	175,325	3,299					3	Thule Group AB	58,671	1,335	
	Bankinter SA	385,171	2,436				227,417		Svenska Cellulosa AB SCA Class A	95,046	1,299	
*	Grifols SA	203,353	2,282		Sweden (0.8%)				Axfood AB	58,100	1,285	
	Enagas SA	133,721	2,237		Atlas Copco AB Class A	1,476,939	19,125		Nordnet AB publ	89,324	1,265	
	Naturgy Energy Group SA	77,327	2,188		Volvo AB Class B	817,908	16,207		Investment AB Latour Class B	72,959	1,264	
	Acciona SA	12,276	1,548		Investor AB Class B	809,555	14,861	*	Kinnevik AB Class B	146,776	1,255	
	Merlin Properties Socimi SA	180,182	1,502		Assa Abloy AB Class B	535,952	11,424		Hexpol AB	137,650	1,222	
	Fluidra SA	74,234	1,309		Sandvik AB	591,628	10,077	2	Avanza Bank Holding AB	69,634	1,177	
	Viscofan SA	19,991	1,156		Skandinaviska Enskilda Banken AB Class A	899,895	10,042		Fortnox AB	284,235	1,127	
	Mapfre SA	553,170	1,150		Hexagon AB Class B	1,173,174	9,561	3	Dometic Group AB	178,644	1,102	
	Indra Sistemas SA	75,273	1,057	3	Swedbank AB Class A	554,536	9,107		Loomis AB	41,240	1,071	
	Inmobiliaria Colonial Socimi SA	183,639	1,030		Evolution AB	100,629	8,967		Fabege AB	141,077	1,053	
	Acerinox SA	105,259	1,025		Atlas Copco AB Class B	742,978	8,346	*	Volvo Car AB Class B	298,191	1,028	
	Cia de Distribucion Integral Logista Holdings SA	34,694	852		Essity AB Class B	335,542	7,651		Billerud Aktiebolag	110,439	1,026	
	Corp. ACCIONA Energias Renovables SA	31,129	843		Telefonaktiebolaget LM Ericsson Class B	1,623,347	7,272		Sweco AB Class B	107,142	988	
	Vidrala SA (XMAD)	11,083	824		Svenska Handelsbanken AB Class A	804,004	6,855	*	Electrolux AB Class B	116,040	977	
	Applus Services SA	68,493	722		Investor AB Class A (XSTO)	340,712	6,201		Wihlborgs Fastigheter AB	150,131	973	
*	Solaria Energia y Medio Ambiente SA	44,568	669		Alfa Laval AB	168,572	5,463		Sectra AB Class B	87,975	952	
	CIE Automotive SA	24,936	636		H & M Hennes & Mauritz AB Class B	367,169	4,933		Lagercrantz Group AB Class B	95,069	868	
	Ebro Foods SA	36,858	627		Nibe Industrier AB Class B	801,692	4,617		SSAB AB Class A	143,306	858	
3	Unicaja Banco SA	602,169	627		Epiroc AB Class B	306,410	4,255		Mycronic AB	38,143	836	
	Sacyr SA	209,925	606		Epiroc AB Class A	257,561	4,243	3	Vitec Software Group AB Class B	18,607	743	
	Laboratorios Farmaceuticos Rovi SA	11,024	590		EQT AB	228,863	4,181		Munters Group AB	60,781	742	
	Faes Farma SA	157,969	496		Boliden AB	153,166	3,926	*,2	Hemnet Group AB	41,059	713	
*	Melia Hotels International SA	70,054	390		SKF AB Class B	220,065	3,568	3	Embracer Group AB	428,246	697	
	Almirall SA	39,436	359		Trelleborg AB Class B	126,396	3,196		Bravida Holding AB	109,084	683	
	Construcciones y Auxiliar de Ferrocarriles SA	11,471	343		Svenska Cellulosa AB SCA Class B	227,366	3,120		Wallenstam AB Class B	196,589	665	
	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	355,649	307		Telia Co. AB	1,373,141	2,911	*	Alleima AB	106,123	646	
3	Gestamp Automocion SA	80,894	298		Skanska AB Class B	192,316	2,887	*	Betsson AB Class B	60,095	605	
3	Neinor Homes SA	26,333	271		Indutrade AB	157,913	2,799		Modern Times Group MTG AB Class B	73,587	591	
*	Tecnicas Reunidas SA	28,520	251		Volvo AB Class A	128,777	2,582		Bure Equity AB	29,419	588	
	Pharma Mar SA	7,305	249		Saab AB Class B	49,616	2,549		Granges AB	58,280	561	
2	Fomento de Construcciones y Contratas SA	19,329	245		Castellum AB	245,628	2,354		Hufvudstaden AB Class A	51,408	548	
	Ence Energia y Celulosa SA	65,595	196		Getinge AB Class B	122,021	2,197		Catena AB	16,278	539	
	Lar Espana Real Estate Socimi SA	30,983	180		Lifco AB Class B	118,759	2,173		HMS Networks AB	16,203	537	
3	Global Dominion Access SA	47,418	154		Tele2 AB Class B	302,007	2,145		AFRY AB	51,008	536	
	Prosegur Cia de Seguridad SA	98,413	147		Industrivarden AB Class C	82,355	2,124		Nolato AB Class B	120,246	532	
	Atresmedia Corp. de Medios de Comunicacion SA	33,387	125		Securitas AB Class B	259,753	2,081		Vitrolife AB	40,430	527	
					SSAB AB Class B	352,217	2,043		Arjo AB Class B	156,498	523	
									Pandox AB	52,139	513	

*	Swedish Orphan Biovitrum AB	97,313	2,002	Lindab International AB	32,774	505
	Industrivarden AB Class A	75,723	1,959	*,2,3 Sinch AB	314,433	498
	Beijer Ref AB	199,071	1,892	AddNode Group AB	78,875	492
	L E Lundbergforetagen AB Class B	45,836	1,872	Electrolux Professional AB Class B	114,725	464
	AddTech AB Class B	121,673	1,789	Medicover AB Class B	40,455	456
	AAK AB	90,635	1,724	Nyfosa AB	91,803	444
	Holmen AB Class B	44,698	1,687	AddLife AB Class B	66,485	434
				Storskogen Group AB Class B	709,774	421
				Sagax AB Class D	185,941	419
				NCC AB Class B	40,700	417
				Peab AB Class B	104,588	390

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-
		Shares	(\$000)			Shares	(\$000)	(\$000)
2	Svenska Handelsbanken AB Class B	36,460	376		Zurich Insurance Group AG	81,997	38,948	
*	OX2 AB	91,332	369		UBS Group AG (Registered)	1,574,777	37,002	
*,3	Atrium Ljungberg AB Class B	23,563	362		Cie Financiere Richemont SA Class A (Registered)	283,996	33,505	
	BioArctic AB	17,661	357		ABB Ltd. (Registered)	824,625	27,706	
	Billia AB Class A	37,365	347		Roche Holding AG (Bearer)	78,334	21,347	
	Mips AB	14,060	347		Alcon Inc.	272,644	19,515	
	Instalco AB	121,521	340		Sika AG (Registered)	73,752	17,650	
	Biotage AB	32,349	330		Swiss Re AG	160,400	17,526	
	JM AB	29,862	319		Holcim AG	273,406	16,904	
	Bufab AB	13,429	319		Givaudan SA (Registered)	4,370	14,546	
*,3	Beijer Alma AB	20,006	318		Lonza Group AG (Registered)	40,716	14,259	
	Boozt AB	43,850	307		Partners Group Holding AG	12,155	12,870	
	Cibus Nordic Real Estate AB publ	30,270	284		Swiss Life Holding AG (Registered)	18,425	11,834	
*,2	Truecaller AB Class B	117,157	284		Geberit AG (Registered)	18,331	8,535	
*,3	Attendo AB	88,614	281		Swisscom AG (Registered)	14,124	8,463	
*	Camurus AB	9,206	276		Kuehne & Nagel International AG (Registered)	27,717	7,474	
	Clas Ohlson AB Class B	26,096	274		Straumann Holding AG (Registered)	58,975	6,970	
	Corem Property Group AB Class B	417,564	270		Logitech International SA (Registered)	88,086	6,933	
	Troax Group AB	16,741	268		Julius Baer Group Ltd.	113,325	6,716	
*	Stillfront Group AB	258,261	267		Sonova Holding AG (Registered)	27,901	6,613	
*	Sdiptech AB Class B	13,329	262		Chocoladefabriken Lindt & Spruengli AG	596	6,598	
	MEKO AB	32,413	261		SGS SA (Registered)	79,243	6,472	
2	Hexatronic Group AB	108,348	253		Sandoz Group AG	228,273	5,935	
	Ratos AB Class B	88,996	248		Chocoladefabriken Lindt & Spruengli AG (Registered)	52	5,665	
	INVISIO AB	15,780	238		Schindler Holding AG (XSWX)	25,163	5,091	
	Dios Fastigheter AB	42,250	229		VAT Group AG	14,080	4,993	
	Cloetta AB Class B	124,219	199		Swatch Group AG (Bearer)	18,360	4,700	
*,3	Investment AB Oresund	22,015	197		SIG Group AG	184,192	4,061	
	Scandic Hotels Group AB	58,544	197		Swiss Prime Site AG (Registered)	41,151	3,825	
	Systemair AB	34,023	187		Baloise Holding AG (Registered)	25,911	3,720	
	Intrum AB	36,295	186		Adecco Group AG (Registered)	89,643	3,392	
	Platzer Fastigheter Holding AB Class B	34,923	183		PSP Swiss Property AG (Registered)	25,510	3,139	
	Telefonaktiebolaget LM Ericsson Class A	38,513	180		On Holding AG Class A	121,474	3,118	
	Fagerhult Group AB	35,407	179		Barry Callebaut AG (Registered)	1,951	2,958	
	NP3 Fastigheter AB	12,702	170		Helvetia Holding AG (Registered)	20,385	2,740	
2	Samhallsbyggnadsbolaget i Norden AB	524,544	153		EMS-Chemie Holding AG (Registered)	3,997	2,734	
3	Resurs Holding AB	76,489	149		Georg Fischer AG (Registered)	45,690	2,371	
*	SkiStar AB	15,371	146		Temenos AG (Registered)	32,862	2,368	
	Norion Bank AB	39,722	128		Galenica AG	27,651	2,089	
	Volati AB	16,186	122					
	Skandinaviska Enskilda Banken AB	9,487	109					
*,2	Husqvarna AB Class A	13,494	87					
	Viaplay Group AB	39,821	85					
2	Samhallsbyggnadsbolaget i Norden AB Class D	177,911	56					

*	NCC AB Class A	2,835	29
	BONAVA AB	6,837	11
*;1	Ow Bunker A/S	3,210	—
			284,701
Switzerland (2.2%)			
	Nestle SA (Registered)	1,476,257	159,198
	Novartis AG (Registered)	1,143,924	107,094
	Roche Holding AG	314,666	81,092

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-			
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)			
	Komax Holding AG (Registered)	2,676	531	2	United Microelectronics Corp.	6,235,468	8,967	Shanghai Commercial & Savings Bank Ltd.	2,027,850	2,687	
	Ypsomed Holding AG (Registered)	1,899	523	2	Quanta Computer Inc.	1,474,690	8,707	Advantech Co. Ltd.	258,015	2,650	
	OC Oerlikon Corp. AG (Registered)	127,755	509		Fubon Financial Holding Co. Ltd.	4,293,218	7,984	Pegatron Corp.	1,104,954	2,579	
*.2	Meyer Burger Technology AG	1,880,453	504		CTBC Financial Holding Co. Ltd.	10,175,715	7,663	E Ink Holdings Inc.	481,272	2,504	
	LEM Holding SA (Registered)	241	488		Mega Financial Holding Co. Ltd.	6,216,625	7,054	President Chain Store Corp.	308,137	2,451	
*.3	Sensirion Holding AG	6,307	472		Cathay Financial Holding Co. Ltd.	5,128,710	6,960	eMemory Technology Inc.	39,000	2,443	
*.2	ams-OSRAM AG	128,142	457		ASE Technology Holding Co. Ltd.	1,874,262	6,562	Wiwynn Corp.	48,000	2,274	
3	Medacta Group SA	3,604	414		Nan Ya Plastics Corp.	3,151,545	6,030	Global Unichip Corp.	48,000	2,145	
	SKAN Group AG	5,168	390		E.Sun Financial Holding Co. Ltd.	8,133,007	5,993	Far EasTone Telecommunications Co. Ltd.	911,000	2,134	
	Intershop Holding AG	583	387		Uni-President Enterprises Corp.	2,703,992	5,673	Catcher Technology Co. Ltd.	371,310	2,083	
	Bystronic AG	797	381								
	u-blox Holding AG	3,709	351		China Steel Corp.	6,669,678	4,976	Inventec Corp.	1,651,554	2,069	
	Schweiter Technologies AG	619	347		Formosa Plastics Corp.	2,078,089	4,942	Chang Hwa Commercial Bank Ltd.	3,724,851	1,973	
	PIERER Mobility AG	5,140	294		Yuanta Financial Holding Co. Ltd.	6,543,684	4,916	Far Eastern New Century Corp.	2,153,279	1,962	
	Bossard Holding AG (Registered) Class A	1,395	288		Accton Technology Corp.	302,000	4,679	Micro-Star International Co. Ltd.			
*	Leonteq AG	6,314	272		Chunghwa Telecom Co. Ltd.	1,307,000	4,675		379,000	1,940	
3	Basilea Pharmaceutica AG (Registered)	6,878	268		First Financial Holding Co. Ltd.	5,818,987	4,656	Compal Electronics Inc.	2,207,323	1,920	
*	Medmix AG	12,792	266		Taiwan Cooperative Financial Holding Co. Ltd.	5,846,778	4,540	* Shin Kong Financial Holdings Co. Ltd.	7,072,851	1,900	
	Autoneum Holding AG	2,328	264					2 Gigabyte Technology Co. Ltd.	276,000	1,875	
	ALSO Holding AG (Registered)	1,028	262	2	Wistron Corp.	1,575,152	4,392				
	Vetropack Holding AG (Registered)	6,482	254	2	Novatek Microelectronics Corp.	310,025	4,366	Globalwafers Co. Ltd.	124,000	1,823	
	Arbonia AG	29,171	250		Chailease Holding Co. Ltd.	784,271	4,254	Evergreen Marine Corp. Taiwan Ltd.	546,608	1,819	
	Zehnder Group AG	4,740	246		Asustek Computer Inc.	382,677	4,012	Elite Material Co. Ltd.	161,000	1,796	
	Implenia AG (Registered)	7,694	239		Formosa Chemicals & Fibre Corp.	1,989,551	3,743	Formosa Petrochemical Corp.	734,140	1,794	
	Bell Food Group AG (Registered)	785	234					Eclat Textile Co. Ltd.	109,166	1,738	
	Investis Holding SA	2,249	233		Yageo Corp.	221,851	3,617	WPG Holdings Ltd.	745,440	1,650	
	APG SGA SA	1,157	215		Lite-On Technology Corp. ADR	1,158,030	3,606	2 Acer Inc.	1,549,551	1,638	
*	DocMorris AG	4,835	201		Largan Precision Co. Ltd.	55,020	3,524		Silergy Corp.	183,000	1,636
*.3	Medartis Holding AG	2,471	197		Sinopac Holdings Co.	6,312,458	3,481	*	Innolux Corp.	4,303,542	1,622
	COSMO Pharmaceuticals NV	5,142	195		Hua Nan Financial Holdings Co. Ltd. Class C	5,523,654	3,464		Asia Cement Corp.	1,301,264	1,607
	Hiag Immobilien Holding AG	2,215	191	2	Taiwan Cement Corp. (XTAI)	3,451,524	3,439		Chicony Electronics Co. Ltd.	416,231	1,602
*.3	Montana Aerospace AG	11,959	144		Taishin Financial Holding Co. Ltd.	6,385,414	3,406		Teco Electric and Machinery Co. Ltd.	1,111,000	1,586
*.3	PolyPeptide Group AG	7,414	139						Synnex Technology International Corp.	733,498	1,557
*.2	Idorsia Ltd.	62,337	119		Hotai Motor Co. Ltd.	176,455	3,293		Sino-American Silicon Products Inc.	303,000	1,534
	Rieter Holding AG (Registered)	1,063	90	2	Unimicron Technology Corp.	718,000	3,202				
	VP Bank AG Class A	742	67	2	Realtek Semiconductor Corp.	256,420	3,196		Chroma ATE Inc.	224,000	1,514
			813,984						Feng TAY Enterprise Co. Ltd.	269,370	1,487
Taiwan (1.8%)				*	China Development Financial Holding Corp.	9,103,685	3,182		Voltronic Power Technology Corp.	36,322	1,457
	Taiwan Semiconductor Manufacturing Co. Ltd. (XTAI)	11,232,413	183,454	2	Alchip Technologies Ltd.	37,882	3,107		Walsin Lihwa Corp.	1,352,873	1,440
	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	407,037	35,131		Chunghwa Telecom Co. Ltd. ADR	81,784	2,914		King Yuan Electronics Co. Ltd.	605,000	1,433
					Airtac International Group	87,804	2,887		ASPEED Technology Inc.	17,300	1,383
	MediaTek Inc.	824,766	21,526		Taiwan Mobile Co. Ltd.	961,800	2,842	2	Powerchip Semiconductor Manufacturing Corp.	1,674,000	1,377
	Hon Hai Precision Industry Co. Ltd.	6,650,118	19,849					*			
	Delta Electronics Inc.	1,204,311	10,853						Tatung Co. Ltd.	1,239,789	1,374
									Tripod Technology Corp.	267,000	1,367

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-	
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)	
	Kinsus Interconnect Technology Corp.	142,000	418	VisEra Technologies Co. Ltd.	52,000	330	Kuo Toong International Co. Ltd.	254,374	280
	Far Eastern International Bank	1,174,395	417	Chin-Poon Industrial Co. Ltd.	306,000	329	Everlight Electronics Co. Ltd.	202,000	277
	Feng Hsin Steel Co. Ltd.	214,000	416	* Advanced Wireless Semiconductor Co.	94,437	329	TSEC Corp.	314,543	277
	Capital Securities Corp.	924,220	407	ITE Technology Inc.	65,000	328	Standard Foods Corp.	236,400	275
2	Orient Semiconductor Electronics Ltd.	315,605	406	Raydium Semiconductor Corp.	29,000	322	Hannstar Board Corp.	159,059	275
*.2	HannStar Display Corp.	1,170,265	401	Great Tree Pharmacy Co. Ltd.	30,702	322	Cleanaway Co. Ltd.	51,000	272
	ChipMOS Technologies Inc.	312,682	396	Universal Vision Biotechnology Co. Ltd.	34,927	321	2 Chung Hung Steel Corp.	409,000	272
*.2	Polaris Group	175,000	396	FocalTech Systems Co. Ltd.	128,655	321	Nan Pao Resins Chemical Co. Ltd.	44,000	271
	FLEXium Interconnect Inc.	153,154	395	China Steel Chemical Corp.	87,000	320	Kaori Heat Treatment Co. Ltd.	41,625	271
	Primax Electronics Ltd.	184,000	393	Zyxel Group Corp.	186,467	315	Ennoconn Corp.	34,976	270
	Sercomm Corp.	112,000	391	Ta Ya Electric Wire & Cable	313,752	312	Shin Zu Shing Co. Ltd.	93,691	268
	Gudeng Precision Industrial Co. Ltd.	37,201	387	Center Laboratories Inc.	218,672	309	Co-Tech Development Corp.	148,000	268
	United Renewable Energy Co. Ltd.	838,502	386	Greatek Electronics Inc.	170,000	306	TPK Holding Co. Ltd.	267,958	266
*.2	Nan Kang Rubber Tire Co. Ltd.	340,493	385	* Medigen Vaccine Biologics Corp.	142,287	305	SDI Corp.	85,000	265
	Huaku Development Co. Ltd.	136,000	384	President Securities Corp.	565,670	304	Foxsemicon Integrated Technology Inc.	46,900	265
	Kinik Co.	76,000	383	Brighton-Best International Taiwan Inc.	295,000	303	MPI Corp.	45,000	264
	USI Corp.	635,645	378	M31 Technology Corp.	11,132	302	Channel Well Technology Co. Ltd.	103,892	263
	Cheng Loong Corp.	432,000	377	TCI Co. Ltd.	56,022	299	Global Mixed Mode Technology Inc.	34,000	262
	Pan Jit International Inc.	202,800	375	Wisdom Marine Lines Co. Ltd.	231,196	299	* CMC Magnetics Corp.	739,855	256
	O-Bank Co. Ltd.	1,279,000	368	Pan-International Industrial Corp.	283,000	298	ITEQ Corp.	108,244	255
2	Transcend Information Inc.	162,000	367	Oriental Union Chemical Corp.	528,000	297	Innodisk Corp.	27,659	255
	United Microelectronics Corp. ADR	51,487	367	* TailMed Biologics Inc.	111,000	296	Xxentria Technology Materials Corp.	115,500	254
	Sunonwealth Electric Machine Industry Co. Ltd.	134,000	362	Hsin Kuang Steel Co. Ltd.	204,000	294	U-Ming Marine Transport Corp.	185,000	254
	Episil Technologies Inc.	167,334	354	Depo Auto Parts Ind Co. Ltd.	73,000	294	TSRC Corp.	357,925	253
	Chicony Power Technology Co. Ltd.	102,000	353	Wah Lee Industrial Corp.	100,260	292	2 Andes Technology Corp.	21,000	251
	Gloria Material Technology Corp.	255,000	352	Nuvoton Technology Corp.	74,000	292	Wowprime Corp.	33,716	249
2	Taiwan Semiconductor Co. Ltd.	145,000	351	Solar Applied Materials Technology Corp.	240,571	290	YungShin Global Holding Corp.	181,350	248
*	Phihong Technology Co. Ltd.	214,603	350	Cheng Uei Precision Industry Co. Ltd.	243,000	289	Holy Stone Enterprise Co. Ltd.	84,210	247
	Elite Semiconductor Microelectronics Technology Inc.	134,000	349	Sunplus Technology Co. Ltd.	310,000	289	* Adimmune Corp.	251,485	247
	Wafer Works Corp.	257,601	348	Grape King Bio Ltd.	63,000	288	Chang Wah Technology Co. Ltd.	245,000	245
	Kinpo Electronics	806,000	347	* Mercuries Life Insurance Co. Ltd.	1,850,590	288	EVERGREEN Steel Corp.	112,000	244
	Farglory Land Development Co. Ltd.	187,000	345	Kenda Rubber Industrial Co. Ltd.	319,203	288	Shinkong Insurance Co. Ltd.	117,000	241
	XinTec Inc.	96,000	344	*.2 Taiwan TEA Corp.	469,000	287	Allied Supreme Corp.	25,000	241
	L&K Engineering Co. Ltd.	87,000	343	Advanced Energy Solution Holding Co. Ltd.	15,000	286	Pixart Imaging Inc.	60,000	239
	Taiwan-Asia Semiconductor Corp	245,312	340	Tainan Spinning Co. Ltd.	650,543	285	Taiwan Sakura Corp.	118,994	234
2	Dynamic Holding Co. Ltd.	140,760	340	* OBI Pharma Inc.	114,225	284	Sensortek Technology Corp.	18,000	234
	Pegavision Corp.	29,457	338	Systex Corp.	91,000	282	* Lung Yen Life Service Corp.	209,000	230
	AURAS Technology Co. Ltd.	38,000	336	Taiwan Paiho Ltd.	159,000	282	* Ambassador Hotel	157,000	229
							Shining Building Business Co. Ltd.	730,915	229
							Thinking Electronic Industrial Co. Ltd.	54,000	228
							Taiwan Cogeneration Corp.	186,585	228
							Formosa International Hotels Corp.	36,058	225

Total World Stock Index Fund

		Market Value-			Market Value-		Market Value-			
	Shares	(\$000)		Shares	(\$000)		(\$000)			
2	Hu Lane Associate Inc.	52,575	225	Ability Enterprise Co. Ltd.	268,000	186	Actron Technology Corp.	28,132	142	
	Waffer Technology Corp.	66,990	225	KMC Kuei Meng International Inc.	50,000	186	Weltrend Semiconductor	70,599	141	
	Hota Industrial Manufacturing Co. Ltd.	116,940	224	* CSBC Corp. Taiwan	297,615	186	PharmaEngine Inc.	40,038	140	
	Quanta Storage Inc.	105,000	223	* Foresee Pharmaceuticals Co. Ltd.	71,575	184	Marketch International Corp.	34,000	140	
	Taiwan Mask Corp.	105,158	222	Evergreen Aviation Technologies Corp.	63,000	183	2 ASROCK Inc.	25,000	140	
	Global Brands Manufacture Ltd.	115,640	221	UPI Semiconductor Corp.	24,000	179		Ichia Technologies Inc.	138,000	139
2	Acter Group Corp. Ltd.	39,576	220	Universal Cement Corp.	229,000	179	* Globe Union Industrial Corp.	320,141	136	
	Grand Pacific Petrochemical	447,000	218	Dimerco Express Corp.	71,892	176		Darfon Electronics Corp.	101,000	136
	Nichidenbo Corp.	126,000	216	Nantex Industry Co. Ltd.	164,000	174		Prince Housing & Development Corp.	412,050	135
	Swancor Holding Co. Ltd.	81,000	216	Topkey Corp.	35,000	174		Chlitina Holding Ltd.	22,400	135
	TTY Biopharm Co. Ltd.	83,541	216	Career Technology MFG. Co. Ltd.	277,522	173		Chang Wah Electromaterials Inc.	144,000	134
	Altek Corp.	206,600	216	Fulgent Sun International Holding Co. Ltd.	43,029	171		Jess-Link Products Co. Ltd.	51,750	134
	Etron Technology Inc.	169,338	214	Kindom Development Co. Ltd.	161,700	170		Sunny Friend Environmental Technology Co. Ltd.	41,604	133
	WinWay Technology Co. Ltd.	10,787	213	Chenbro Micom Co. Ltd.	30,000	168		Advanced Ceramic X Corp.	20,000	132
	Sinon Corp.	185,000	209	TaiDoc Technology Corp.	38,000	167		Posiflex Technology Inc.	42,169	131
	Machvision Inc.	37,404	208	Continental Holdings Corp.	200,000	166		Chief Telecom Inc.	13,200	131
	Syncmold Enterprise Corp.	99,750	206	* Rich Development Co. Ltd.	594,000	163		Anpec Electronics Corp.	28,000	131
*	Kung Long Batteries Industrial Co. Ltd.	51,000	205	* Kuo Yang Construction Co. Ltd.	293,000	163	*.2	RichWave Technology Corp.	36,518	130
	Radium Life Tech Co. Ltd.	759,440	205	Taiflex Scientific Co. Ltd.	126,800	163		Taiwan Styrene Monomer	271,450	129
	IEI Integration Corp.	96,605	205	Elitegroup Computer Systems Co. Ltd.	201,000	159		Gamania Digital Entertainment Co. Ltd.	62,000	128
	General Interface Solution Holding Ltd.	118,000	203	UPC Technology Corp.	344,265	157		Test Research Inc.	68,000	126
	BES Engineering Corp.	560,000	202	Weikeng Industrial Co. Ltd.	188,000	156		China Man-Made Fiber Corp.	516,602	126
	St. Shine Optical Co. Ltd.	36,000	202	Sinyi Realty Inc.	177,358	155	*	Firich Enterprises Co. Ltd.	126,880	126
	Wei Chuan Foods Corp.	354,000	202	Mercuries & Associates Holding Ltd.	397,414	155		Formosa Sumco Technology Corp.	26,000	125
	ZillTek Technology Corp.	17,621	202	* Lealea Enterprise Co. Ltd.	488,800	153		Huang Hsiang Construction Corp.	105,000	125
	Unitech Printed Circuit Board Corp.	350,689	201	Cathay Real Estate Development Co. Ltd.	319,200	150		China Bills Finance Corp.	283,000	124
	Dynapack International Technology Corp.	82,000	199	Asia Optical Co. Inc.	80,000	150		China General Plastics Corp.	184,895	122
	D-Link Corp.	348,475	198	Longchen Paper & Packaging Co. Ltd.	349,309	150		Chun Yuan Steel Industry Co. Ltd.	244,000	122
	Synmosa Biopharma Corp.	170,689	198	Infortrend Technology Inc.	258,000	149		Panion & BF Biotech Inc.	35,023	122
	Evergreen International Storage & Transport Corp.	210,000	194	* Yeong Guan Energy Technology Group Co. Ltd.	94,639	149		Elite Advanced Laser Corp.	67,412	121
	Ho Tung Chemical Corp.	748,141	194	Darwin Precisions Corp.	347,000	148		Asia Polymer Corp.	163,556	119
	Chong Hong Construction Co. Ltd.	87,152	194	Dyaco International Inc.	151,852	148		AmTRAN Technology Co. Ltd.	335,853	119
	Shiny Chemical Industrial Co. Ltd.	50,000	194	Soft-World International Corp.	50,000	147		Alpha Networks Inc.	107,772	118
	Chia Hsin Cement Corp.	347,820	191	Flytech Technology Co. Ltd.	74,853	146		Genesys Logic Inc.	36,000	118
	International CSRC Investment Holdings Co.	323,447	191	Cub Elecparts Inc.	35,854	146		Hong Pu Real Estate Development Co. Ltd.	140,000	117
	Ton Yi Industrial Corp.	389,000	189	CyberPower Systems Inc.	24,000	145		Bioteque Corp.	36,000	116
	Sporton International Inc.	28,446	188					Amazing Microelectronic Corp.	33,290	116
	VIA Labs Inc.	30,000	188							
	Formosan Rubber Group Inc.	259,101	187							

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Client: 23-31781-7_Vanguard - International Equity Index Funds _N-CSR			File: tm2331781d7_totwrdstkq6280.htm Type: N-CSR Pg: 168 of 443					
Total World Stock Index Fund								
	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Apex International Co. Ltd.	80,000	115	Sincere Navigation Corp.	124,790	84	Delta Electronics Thailand PCL	1,571,500	3,454
Holtek Semiconductor Inc.	60,000	114	Kaimei Electronic Corp.	42,400	81	PTT Exploration & Production PCL	740,381	3,381
Bank of Kaohsiung Co. Ltd.	314,231	113	FSP Technology Inc.	54,000	80	Central Pattana PCL	1,455,600	2,532
CHC Healthcare Group	60,268	113	Ultra Chip Inc.	29,000	79	SCB X PCL	877,000	2,404
YC INOX Co. Ltd.	137,692	112	WUS Printed Circuit Co. Ltd.	73,457	76	Bumrungrad Hospital PCL	297,400	2,149
Zeng Hsing Industrial Co. Ltd.	33,304	110	Iron Force Industrial Co. Ltd.	29,000	76	Gulf Energy Development PCL	1,622,380	1,953
Taiwan PCB Techvest Co. Ltd.	83,000	109	91APP Inc.	26,000	75	Siam Cement PCL (Registered)	240,406	1,926
China Metal Products	101,000	109	China Electric Manufacturing Corp.	152,360	74	Minor International PCL	2,073,232	1,616
ScinoPharm Taiwan Ltd.	133,245	109	AGV Products Corp.	202,440	73	Bangkok Bank PCL (Registered)	367,148	1,609
Tyntek Corp.	194,000	108	Gigastorage Corp.	141,195	73	Central Retail Corp. PCL	1,443,000	1,476
Chunghwa Precision Test Tech Co. Ltd.	7,000	108	Egis Technology Inc.	27,000	72	Charoen Pokphand Foods PCL	2,790,000	1,451
Tung Thih Electronic Co. Ltd.	26,000	107	Speed Tech Corp.	46,000	71	Krung Thai Bank PCL	2,656,675	1,389
Asia Pacific Telecom Co. Ltd.	507,508	106	Rechi Precision Co. Ltd.	120,000	71	Siam Cement PCL NDVR	162,800	1,304
Adlink Technology Inc.	59,584	105	Taigen Biopharmaceuticals Holdings Ltd.	146,872	67	TMBThanachart Bank PCL	27,178,269	1,262
CyberTAN Technology Inc.	148,000	105	ALI Corp.	86,811	64	Energy Absolute PCL (XBKK)	949,000	1,109
Medigen Biotechnology Corp.	65,000	105	TA-I Technology Co. Ltd.	45,750	63	Home Product Center PCL	3,260,298	1,079
Sampo Corp.	121,600	105	Brogent Technologies Inc.	17,529	62	Tisco Financial Group PCL	393,300	1,053
First Steamship Co. Ltd.	419,936	105	PChome Online Inc.	43,630	60	PTT Global Chemical PCL	1,072,115	1,030
TYC Brother Industrial Co. Ltd.	90,000	104	Basso Industry Corp.	48,200	58	True Corp. PCL	5,886,976	993
Gemtek Technology Corp.	102,000	103	Yulon Nissan Motor Co. Ltd.	10,000	57	BTS Group Holdings PCL	4,648,511	964
Taiyen Biotech Co. Ltd.	100,000	103	Tong-Tai Machine & Tool Co. Ltd.	106,560	57	Banpu PCL (Registered)	4,503,604	952
China Chemical & Pharmaceutical Co. Ltd.	143,000	101	Li Peng Enterprise Co. Ltd.	240,600	56	Bangkok Expressway & Metro PCL	4,180,457	918
Everlight Chemical Industrial Corp.	170,240	101	HannsTouch Holdings Co.	200,133	56	Intouch Holdings PCL Class F	453,931	897
Hung Sheng Construction Ltd.	181,912	101	Ritek Corp.	202,257	49	Krungthai Card PCL	689,000	839
Johnson Health Tech Co. Ltd.	49,105	100	Nidec Chaun-Choung Technology Corp.	13,000	48	Thai Oil PCL	610,732	800
Lingsen Precision Industries Ltd.	151,000	99	Newmax Technology Co. Ltd.	47,000	47	Thonburi Healthcare Group PCL	451,600	782
Sonix Technology Co. Ltd.	65,000	99	Savior Lifetec Corp.	81,096	46	PTT Oil & Retail Business PCL	1,456,000	741
KEE TAI Properties Co. Ltd.	212,000	99	Fittech Co. Ltd.	25,781	45	Bangchak Corp. PCL	599,500	688
T3EX Global Holdings Corp.	44,000	99	Sheng Yu Steel Co. Ltd.	56,000	40	Indorama Ventures PCL	986,000	650
Chung Hwa Pulp Corp.	152,421	98	Gigasolar Materials Corp.	15,519	38	Digital Telecommunications Infrastructure Fund Class F	2,849,317	638
Motech Industries Inc.	115,929	98	Nan Liu Enterprise Co. Ltd.	16,000	35	CP Aextra PCL	800,877	630
Advanced International Multitech Co. Ltd.	46,000	94	Shin Foong Specialty & Applied Materials Co. Ltd.	22,000	33	Land & Houses PCL (Registered)	2,923,100	614
Federal Corp.	170,612	92	Zinwell Corp.	43,000	32	KCE Electronics PCL	412,300	582
Senao International Co. Ltd.	80,893	90	Cyberlink Corp.	11,000	30	SCG Packaging PCL	571,600	573
LandMark Optoelectronics Corp.	30,600	89	Li Cheng Enterprise Co. Ltd.	28,407	17	Electricity Generating PCL	168,600	572
Rexon Industrial Corp. Ltd.	69,000	85	Pharmally International Holding Co. Ltd.	10,673	—	Thai Union Group PCL Class F	1,523,480	572
Gourmet Master Co. Ltd.	28,245	85				WHA Corp. PCL	3,748,102	522
RDC Semiconductor Co. Ltd.	23,690	85				Siam Global House PCL	1,185,831	521
			Thailand (0.3%)			Thanachart Capital PCL	371,200	506
			PTT PCL	7,952,180	7,360	Berii Jucker PCL	602,984	474
			CP ALL PCL	3,341,500	5,135	AP Thailand PCL	1,566,000	471
			Bangkok Dusit Medical Services PCL Class F	5,882,400	4,336	Osotspa PCL	714,800	467
			Airports of Thailand PCL	2,328,850	4,324	Ratch Group PCL	519,124	466

Advanced Info Service PCL	603,900	3,699	Kiatnakin Bank PCL	331,900	455
Kasikornbank PCL	958,635	3,506			

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-
		Shares	(\$000)			Shares	(\$000)	(\$000)
	Hana Microelectronics PCL	292,700	426	North Bangkok Power Plant Block 1 Infrastructure Fund - EGAT Class F		1,222,600	187	
	Asset World Corp. PCL	4,257,800	410					
	Com7 PCL Class F	547,600	408	*	Bangkok Land PCL	9,266,000	178	
	Thai Life Insurance PCL	1,314,300	406	2	MK Restaurants Group PCL	157,200	177	
	Carabao Group PCL Class F	208,300	391		Bangkok Life Assurance PCL NVDR	269,040	174	
*	Ngern Tid Lor PCL	712,385	381	*	Bangkok Airways PCL	457,000	173	
	Central Plaza Hotel PCL	290,900	364		Betagro PCL	299,600	171	
2	Global Power Synergy PCL Class F	323,093	351	2	Ratchthani Leasing PCL	2,187,700	170	
2	CH Karnchang PCL	575,000	349		Taokaenoi Food & Marketing PCL Class F	585,300	168	
	Srisawad Corp. PCL	302,305	349		VGI PCL	3,130,323	167	
	Krung Thai Bank PCL NDVR	633,000	331		GFPT PCL	584,200	166	
2	Muangthai Capital PCL	321,700	327	2	Plan B Media PCL Class F	726,116	165	
	Sansiri PCL	7,649,500	326	*2	Jasmine Technology Solution PCL	173,400	161	
	Jasmine Broadband Internet Infrastructure Fund Class F	1,805,600	324		TPI Polene PCL	4,173,300	160	
	Bangkok Chain Hospital PCL	566,200	317	*	Beyond Securities PCL	1,359,300	155	
	Supalai PCL	616,000	315		Vibhavadi Medical Center PCL	2,738,944	152	
2	IRPC PCL	5,512,400	295	2	Forth Corp. PCL	241,400	150	
	Quality Houses PCL	4,710,983	294		AEON Thana Sinsap Thailand PCL	36,100	147	
	Dhipaya Group Holdings PCL	288,000	272		LPN Development PCL	1,259,200	139	
	Major Cineplex Group PCL	636,600	269		Tipco Asphalt PCL	257,200	134	
	Amata Corp. PCL	383,249	254	2	Thai Vegetable Oil PCL	227,040	133	
	JMT Network Services PCL	304,264	250		Sino-Thai Engineering & Construction PCL	539,500	128	
2	Land & Houses PCL NVDR	1,170,200	246	2	Precious Shipping PCL	533,800	125	
	Gunkul Engineering PCL	3,831,499	243		BEC World PCL	806,500	121	
	Ramkhamhaeng Hospital PCL Class F	208,340	232		Thaicom PCL	340,900	118	
	Thailand Future Fund	1,367,400	230	2	TQM Alpha PCL	123,600	105	
2	Bangkok Commercial Asset Management PCL (XBKK)	915,800	228		Siam City Cement PCL	27,700	103	
	TOA Paint Thailand PCL	375,300	226		Origin Property PCL Class F	389,400	97	
	TPI Polene Power PCL	2,439,800	224		Sri Trang Gloves Thailand PCL	578,400	94	
	TTW PCL	870,200	219	2	Singer Thailand PCL	372,900	90	
	Esso Thailand PCL	819,400	218		SPCG PCL	240,000	86	
	I-TAIL Corp. PCL	391,500	209	*	MBK PCL	192,712	86	
	Thoresen Thai Agencies PCL	1,442,252	207		Super Energy Corp. PCL	7,111,700	85	
	Star Petroleum Refining PCL	1,003,500	207		Banpu Power PCL	215,100	84	
	Chularat Hospital PCL Class F	2,340,180	206	*2	Jasmine International PCL	1,256,900	72	
2	Jaymart Group Holdings PCL	442,100	202		Pruksa Holding PCL	195,300	68	
	Mega Lifesciences PCL	176,300	200		Workpoint Entertainment PCL	223,900	66	
2	Dohome PCL (XBKK)	649,357	199		Thaifoods Group PCL Class F	649,700	58	
2	B Grimm Power PCL	322,200	198	*	Italian-Thai Development PCL	1,562,400	54	
	CK Power PCL	2,330,445	196		Thanachart Capital PCL NDVR	38,600	53	
2	BCPG PCL	785,514	193		BTS Group Holdings PCL NDVR	222,000	46	
	Sri Trang Agro-Industry PCL	466,196	187		PTG Energy PCL	190,400	43	

Total World Stock Index Fund

			Market Value-				Market Value-				Market Value-	
			Shares	(\$000)				Shares	(\$000)			
*	Kontrolmatik Enerji Ve Muhendislik A/S	43,955	407	*	Peker Gayrimenkul Yatirim Ortakligi A/S	218,845	212	*	Anadolu Isuzu Otomotiv Sanayi Ve Ticaret A/S	12,040	97	
	Oyak Cimento Fabrikalari A/S	160,978	405									
*,3	MLP Saglik Hizmetleri A/S	69,471	375	*	Alarko Holding A/S	58,845	210	*	Qua Granite Hayal EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A/S	495,770	97	
*	TAV Havalimanlari Holding A/S	91,757	372		3	Ulker Biskuvi Sanayi A/S	79,342		203			
	Anadolu Efes Biracilik Ve Malt Sanayii A/S	102,639	362		Enerjisa Enerji A/S	116,815	201	*	AKIS Gayrimenkul Yatirimi A/S	60,942	95	
					GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret A/S	93,124	197		Ziraat Gayrimenkul Yatirim Ortakligi A/S	237,116	95	
	Nuh Cimento Sanayi A/S	29,683	359	*	Koza Anadolu Metal Madencilik Isletmeleri A/S	102,649	191	*	Global Yatirim Holding A/S	208,100	88	
	Anadolu Anonim Turk Sigorta Sirketi	168,588	351		Dogan Sirketler Grubu Holding A/S	389,279	188		Tukas Gida Sanayi ve Ticaret A/S	314,904	87	
	Dogus Otomotiv Servis ve Ticaret A/S	39,608	347					*	Galata Wind Enerji A/S	87,783	83	
	Turk Traktor ve Ziraat Makineleri A/S	13,142	336		Bera Holding A/S	308,280	186		Penta Teknoloji Urunleri Dagitim Ticaret A/S	108,918	79	
	Investco Holding A/S	22,977	322	*	Margun Enerji Uretim Sanayi VE Ticaret A/S	88,659	184	*	Sekerbank Turk A/S	330,447	78	
	Alfa Solar Enerji Sanayi VE Ticaret AS	70,520	309		Reysas Tasimacilik ve Lojistik Ticaret A/S	158,582	175	*	Can2 Termik A/S	115,947	75	
*	Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	1,290,544	299	*	Aksa Enerji Uretim A/S	132,529	164		Aksigorta A/S	330,403	73	
*	Baticim Bati Anadolu Cimento Sanayii A/S	70,525	295		Aksa Akrilik Kimya Sanayii A/S	50,201	157	*	Tat Gida Sanayi A/S	52,706	73	
	Turkiye Vakiflar Bankasi TAO Class D	503,534	290	Zorlu Enerji Elektrik Uretim A/S	820,667	154	Yayla Agro Gida Sanayi VE Nakliyat A/S		119,102	73		
	Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class D	325,697	287	*	Is Gayrimenkul Yatirim Ortakligi A/S	196,743	150	*	Logo Yazilim Sanayi Ve Ticaret A/S	31,908	72	
	Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A/S	252,072	281		Konya Cimento Sanayii A/S	530	148		LDR Turizm AS	12,124	69	
*	ODAS Elektrik Uretim ve Sanayi Ticaret A/S	651,654	272	*	Aygaz A/S	31,182	151	*	NET Holding A/S	95,198	67	
	Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class A	358,372	270		Is Gayrimenkul Yatirim Ortakligi A/S	196,743	150		Biotrend Cevre VE Enerji Yatirimlari A/S	104,428	66	
*	Kiler Holding AS	147,065	260	*	Polisan Holding A/S	271,018	144	*	Brisa Bridgestone Sabanci Sanayi ve Ticaret A/S	21,814	63	
	Otokar Otomotiv Ve Savunma Sanayi A/S	18,115	255		Albaraka Turk Katilim Bankasi A/S	959,185	141		Is Finansal Kiralama A/S	144,080	62	
3	Borusan Yatirim ve Pazarlama A/S	3,077	253	*	Turkiye Sinai Kalkinma Bankasi A/S	560,984	133	*	Yatas Yatak ve Yorgan Sanayi ve Ticaret A/S	55,000	58	
	Mavi Giyim Sanayi Ve Ticaret A/S Class B	72,668	245		Akcansa Cimento A/S	20,940	125		Europen Endustri Insaat Sanayi VE Ticaret AS	106,633	56	
*	Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS	523,107	242	*	EGE Endustri VE Ticaret A/S	387	121	*	Selcuk Ecza Deposu Ticaret ve Sanayi A/S.	28,886	54	
*	Girisim Elektrik Taahhut Ticaret Ve Sanayi A/S	79,344	241		Izmir Demir Celik Sanayi A/S	559,166	118		Ipek Dogal Enerji Kaynaklari Arastirma Ve Uretim A/S	35,502	48	
*	Turk Telekomunikasyon A/S	352,454	239	*	Karsan Otomotiv Sanayii Ve Ticaret A/S	337,199	114	*	Kizilbuk Gayrimenkul Yatirim Ortakligi A/S	74,746	46	
*	Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret A/S	93,420	227		Turkiye Halk Bankasi A/S	242,994	113		Kordsa Teknik Tekstil A/S	12,974	38	
	Cimsa Cimento Sanayi VE Ticaret A/S	173,971	225	*	Vestel Elektronik Sanayi ve Ticaret A/S	52,309	113	*	Imas Makina Sanayi AS	62,743	33	
	Vakko Tekstil ve Hazir Giyim Sanayi Isletmeleri A/S	67,747	217		Kocaer Celik Sanayi Ve Ticaret AS	113,744	112		Torunlar Gayrimenkul Yatirim Ortakligi A/S	26,089	31	
				*	Tekfen Holding A/S	74,320	107	*	Kerevitas Gida Sanayi ve Ticaret A/S	71,422	28	
					Karel Elektronik Sanayi ve Ticaret A/S	100,777	107		Sinpas Gayrimenkul Yatirim Ortakligi A/S	140,921	14	
				*	Kervan Gida Sanayi Ve Ticaret A/S	130,593	106	*	Kartonsan Karton Sanayi ve Ticaret A/S	3,436	10	
					Eczacibasi Yatirim Holding Ortakligi A/S	11,323	106					
				*	Bursa Cimento Fabrikasi A/S	316,197	105	*				
					Vestel Beyaz Esya Sanayi ve Ticaret A/S	166,980	99					
				*	Oyak Yatirim Menkul Degerler A/S	58,742	99					
					Iskenderun Demir ve Celik A/S	77,436	97					
					Kimteks Poliuretan Sanayi VE Ticaret AS	38,018	97					

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-	
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)	
Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A/S	8,867	6	*,1 Arabtec Holding PJSC	245,437	35		Associated British Foods plc	187,769	4,632
		44,911	*,1 Drake & Scull International PJSC	114,862	—		Pearson plc	393,106	4,550
United Arab Emirates (0.2%)					64,793		Whitbread plc	108,979	4,419
Emirates Telecommunications Group Co. PJSC	1,923,066	9,665	United Kingdom (3.8%)				Mondi plc (XLON)	272,233	4,404
First Abu Dhabi Bank PJSC	2,467,820	8,521					Melrose Industries plc (XLON)	757,987	4,316
Emaar Properties PJSC	3,696,016	6,733	Shell plc (XLON)	3,704,102	119,371		Burberry Group plc	206,946	4,265
Emirates NBD Bank PJSC	987,079	4,557	AstraZeneca plc	816,919	102,281		Intertek Group plc	89,350	4,161
* Alpha Dhabi Holding PJSC	794,608	4,082	HSBC Holdings plc	10,899,514	78,699		Croda International plc	78,021	4,158
Abu Dhabi Commercial Bank PJSC	1,602,480	3,502	Unilever plc (XLON)	1,386,911	65,685		Spirax-Sarco Engineering plc	41,034	4,096
Dubai Electricity & Water Authority PJSC	4,666,569	3,023	BP plc	9,352,505	57,107		Entain plc	351,016	3,985
Aldar Properties PJSC	1,994,477	2,825	Diageo plc	1,223,073	46,252		Smiths Group plc	200,120	3,925
* Multiply Group PJSC	2,622,523	2,430	GSK plc	2,226,584	39,693	3	Auto Trader Group plc	507,340	3,838
Dubai Islamic Bank PJSC	1,571,873	2,311	Rio Tinto plc	601,515	38,377		B&M European Value Retail SA	516,027	3,322
Abu Dhabi Islamic Bank PJSC	794,842	2,227	British American Tobacco plc	1,227,744	36,676	*	Wise plc Class A	384,996	3,129
Americana Restaurants International plc (XADS)	1,683,046	1,694	RELX plc	1,048,677	36,628		Weir Group plc	146,844	3,050
Abu Dhabi National Oil Co. for Distribution PJSC	1,505,568	1,377	Glencore plc	6,805,044	36,045		Antofagasta plc	185,796	3,038
* Q Holding PJSC	1,176,134	987	Reckitt Benckiser Group plc	395,685	26,474		DCC plc	53,547	2,975
Salik Co. PJSC	980,707	852	London Stock Exchange Group plc	250,957	25,320		J Sainsbury plc	933,233	2,920
Air Arabia PJSC	1,163,146	830	Compass Group plc	962,456	24,265		Coca-Cola HBC AG	110,302	2,864
ADNOC Drilling Co. PJSC	829,758	823	National Grid plc	2,032,844	24,238		Berkeley Group Holdings plc	57,941	2,848
* Abu Dhabi Ports Co. PJSC	484,731	788	BAE Systems plc	1,687,174	22,686	*	Marks & Spencer Group plc	1,078,069	2,847
Borouge plc	1,150,711	787	CRH plc (SGMX)	398,231	21,372		Dechra Pharmaceuticals plc	61,147	2,834
Dubai Investments PJSC	1,234,573	759	Lloyds Banking Group plc	35,429,402	17,243		Kingfisher plc	1,096,781	2,801
Emaar Development PJSC	417,914	705	Anglo American plc	671,468	17,109		Barratt Developments plc	553,618	2,792
Dana Gas PJSC	3,054,526	674	Ferguson plc	112,911	16,960		Land Securities Group plc	400,204	2,774
* National Marine Dredging Co.	107,983	638	Prudential plc (XLON)	1,514,775	15,839		M&G plc	1,132,481	2,735
Fertiglobe plc	727,424	636	Experian plc	511,276	15,512		Taylor Wimpey plc	1,985,067	2,681
Sharjah Islamic Bank	891,987	569	* Flutter Entertainment plc (XDUB)	97,073	15,266		Rightmove plc	453,580	2,616
Emirates Central Cooling Systems Corp.	1,080,965	527	Ashtead Group plc	241,441	13,847		Intermediate Capital Group plc	158,928	2,530
* AL Seer Marine Supplies & Equipment Co LLC	181,709	399	Barclays plc	8,538,435	13,705		IMI plc	138,734	2,478
AL Yah Satellite Communications Co- Pjsc-Yah Sat	570,234	394	Tesco plc	3,911,373	12,835		Diploma plc	70,199	2,434
GFH Financial Group BSC	1,509,337	374	3i Group plc	527,214	12,430		DS Smith plc	698,550	2,423
Dubai Financial Market PJSC	886,014	316	Haleon plc	3,047,505	12,215		Beazley plc	382,287	2,395
* Aramex PJSC	378,585	237	* Rolls-Royce Holdings plc	4,594,740	12,094		St. James's Place plc	288,642	2,250
Ghitha Holding PJSC	20,925	219	SSE plc	598,315	11,891		Howden Joinery Group plc	287,939	2,236
* RAK Properties PJSC	603,454	176	Vodafone Group plc	12,109,866	11,148		RS Group plc	269,280	2,222
* Apex Investments Co. PSC	244,199	121	Imperial Brands plc	497,363	10,596	3	ConvaTec Group plc	888,129	2,207
			Standard Chartered plc	1,269,323	9,732		Persimmon plc	176,173	2,182
			Legal & General Group plc	3,279,337	8,449		Schroders plc	479,849	2,161
			Aviva plc	1,501,917	7,275		Phoenix Group Holdings plc	391,026	2,160
			Rentokil Initial plc	1,388,918	7,073		Games Workshop Group plc	17,919	2,154
			Bunzl plc	187,430	6,687		Hiscox Ltd.	188,363	2,151
			Sage Group plc	565,000	6,675		Abrdn plc	1,121,571	2,141
			Informa plc	768,787	6,661				

NatWest Group plc	3,020,461	6,572	Spectris plc	56,305	2,128
InterContinental Hotels Group plc	92,513	6,556	JD Sports Fashion plc	1,346,103	2,093
Centrica plc	3,081,008	5,898	Hikma Pharmaceuticals plc	89,246	2,068
Segro plc	675,761	5,874	Endeavour Mining plc	99,591	2,055
Next plc	66,869	5,606	UNITE Group plc	187,311	1,982
Smith & Nephew plc	484,842	5,426	Investec plc	347,405	1,934
Admiral Group plc	168,848	5,017	* Ocado Group plc	332,095	1,885
WPP plc	579,781	4,993	Johnson Matthey plc	102,526	1,864
Severn Trent plc	153,558	4,961	Hargreaves Lansdown plc	209,615	1,805
United Utilities Group plc	381,083	4,929	British Land Co. plc	484,572	1,757
Smurfit Kappa Group plc	146,567	4,785			
BT Group plc	3,463,503	4,757			
Halma plc	209,569	4,713			

Total World Stock Index Fund

		Market Value-			Market Value-			Market Value-		
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)		
Man Group plc	650,492	1,739	3	Bank of Georgia Group plc	20,589	834	Dr. Martens plc	288,620	409	
Vistry Group plc	197,561	1,703		Pagegroup plc	181,484	832	Elementis plc	281,773	406	
Tritax Big Box REIT plc	1,017,364	1,694		Airtel Africa plc	604,029	832	Senior plc	213,364	405	
Tate & Lyle plc	218,615	1,677		Victrex plc	49,122	823	Spirent Communications plc	339,577	402	
Inchcape plc	205,392	1,665		Assura plc	1,643,261	819	Ninety One plc	208,119	400	
Bellway plc	64,713	1,647		Savills plc	85,366	818	Diversified Energy Co. plc	481,826	392	
Rotork plc	455,240	1,628		OSB Group plc	223,375	816	Morgan Advanced Materials plc	142,816	391	
Greggs plc	54,628	1,576		Close Brothers Group plc	83,578	811	Hilton Food Group plc	48,855	388	
IG Group Holdings plc	202,766	1,575		Hill & Smith plc	39,835	799	* J D Wetherspoon plc	50,210	386	
ITV plc	1,951,782	1,520	*	Playtech plc	166,317	794	IntegraFin Holdings plc	136,137	362	
Britvic plc	142,749	1,456		Carnival plc	77,246	793	* ,3 Aston Martin Lagonda Global Holdings plc	133,603	356	
* Direct Line Insurance Group plc	747,363	1,378		Future plc	73,152	790	C&C Group plc	209,451	355	
Derwent London plc	58,270	1,295		Dunelm Group plc	66,284	786	Crest Nicholson Holdings plc	179,704	350	
* Indivior plc	67,363	1,292	3	Firstgroup plc	408,106	785	* Helios Towers plc	472,518	349	
TUI AG	252,830	1,278		Quilter plc	804,144	783	Halfords Group plc	124,590	304	
Cranswick plc	29,263	1,244		Primary Health Properties plc	711,324	777	Marshalls plc	117,118	295	
Pennon Group plc	135,567	1,199		TP ICAP Group plc	405,218	776	AG Barr plc	48,232	288	
Computacenter plc	38,025	1,189		LXI REIT plc	728,044	761	3 Ibstock plc	192,672	287	
Balfour Beatty plc	313,400	1,181	* ,3	Watches of Switzerland Group plc	123,264	753		* Mitchells & Butlers plc	112,927	285
Harbour Energy plc	375,765	1,161		Energear plc	72,317	749		Essentra plc	156,794	283
Drax Group plc	223,761	1,150		Bodycote plc	106,208	743	Currys plc	516,854	281	
* ,3 Network International Holdings plc	242,762	1,149		Coats Group plc	902,039	741	IP Group plc	521,288	278	
* ,3 Deliveroo plc	716,815	1,134	*	Ascential plc	226,563	722	3 TI Fluid Systems plc	183,305	276	
Travis Perkins plc	125,625	1,132		Oxford Instruments plc	31,568	693	* Auction Technology Group plc	40,365	275	
LondonMetric Property plc	553,055	1,114		Supermarket Income REIT plc	777,045	686	* Moonpig Group plc	136,784	274	
Virgin Money UK plc	613,356	1,114		Telecom Plus plc	36,145	678	NCC Group plc	202,648	263	
* International Distributions Services plc	362,388	1,114	*	Babcock International Group plc	139,818	665	3 Petershill Partners plc	144,420	260	
Grainger plc	401,129	1,110		Kainos Group plc	48,566	663	3 Bridgepoint Group plc	115,498	256	
* International Consolidated Airlines Group SA	629,834	1,107		Centamin plc	649,502	651	* Greencore Group plc	232,499	255	
QinetiQ Group plc	274,201	1,105	*	Frasers Group plc	66,118	646	* Wickes Group plc	163,541	255	
Big Yellow Group plc	94,926	1,104		Sirius Real Estate Ltd.	663,975	645	Tullow Oil plc	619,593	251	
Softcat plc	70,640	1,088		Morgan Sindall Group plc	28,045	642	Picton Property Income Ltd.	307,086	243	
Hays plc	927,829	1,087		Bytes Technology Group plc (XLON)	106,051	635	Balanced Commercial Property Trust Ltd.	313,967	241	
WH Smith plc	72,176	1,019		Renishaw plc	16,740	629	* AO World plc	232,351	236	
Serco Group plc	577,013	1,003		Paragon Banking Group plc	114,753	619	* PureTech Health plc	127,491	236	
Lancashire Holdings Ltd.	139,966	966		Fresnillo plc	89,975	606	* Liontrust Asset Management plc	33,946	232	
Safestore Holdings plc	115,998	965		Hammerson plc	2,204,086	591	UK Commercial Property REIT Ltd.	349,353	224	
SSP Group plc	438,648	960		Rhi Magnesita NV	18,790	587	FDM Group Holdings plc	41,177	218	
Grafton Group plc CDI	100,918	950	2	John Wood Group plc	335,430	581	* S4 Capital plc	280,007	216	
Domino's Pizza Group plc	224,866	938	*	IWG plc	348,280	559	* 888 Holdings plc	214,674	214	
Mitie Group plc	779,578	936	*	JTC plc	71,239	554	* Capita plc	1,041,842	213	
* easyJet plc	209,446	934	3	Rathbones Group plc	29,669	541	Ithaca Energy plc	102,391	208	
Darktrace plc	215,348	919		Vesuvius plc	105,248	516				
Shaftesbury Capital plc	715,904	908								

*	4imprint Group plc	14,573	892	Premier Foods plc	360,487	513	*	Mobico Group plc	268,836	205
	Moneysupermarket.com Group plc	280,455	885	Great Portland Estates plc	107,092	508		Molten Ventures plc	69,885	200
	Oxford Nanopore Technologies plc	355,978	881	Genuit Group plc	152,917	493		Vanquis Banking Group plc	130,180	183
	Plus500 Ltd.	50,765	871	Spire Healthcare Group plc	188,279	489		XP Power Ltd.	13,728	183
	Dowlais Group plc	709,624	864	AJ Bell plc	155,058	478		Hochschild Mining plc	158,826	181
	Genus plc	33,186	863	Chemring Group plc	138,188	471		PZ Cussons plc	110,790	180
	TBC Bank Group plc	26,357	861	Volusion Group plc	106,024	468		Home REIT plc	383,901	178
	Trainline plc	270,092	854	THG plc	544,316	465		Oxford Biomedica plc	65,969	170
	Pets at Home Group plc	249,082	852	Redde Northgate plc	112,792	461		Jupiter Fund Management plc	173,949	166
	Redrow plc	142,135	842	Just Group plc	494,999	455				
				Keller Group plc	47,802	452				
				Ashmore Group plc	214,450	442				
				Clarkson plc	12,919	416				
				Workspace Group plc	70,681	415				

Total World Stock Index Fund

		Shares	Market Value- (\$000)			Shares	Market Value- (\$000)			Shares	Market Value- (\$000)
*	Alphawave IP Group plc	139,594	166	*	Advanced Micro Devices Inc.	885,256	87,198	*	American Express Co.	327,659	47,848
	Trustpilot Group plc	135,160	165		Oracle Corp.	839,979	86,854		Morgan Stanley	664,291	47,045
	ASOS plc	33,993	164		Intel Corp.	2,305,747	84,160		Uber Technologies Inc.	1,070,723	46,341
	Petrofac Ltd.	258,658	148		Walt Disney Co.	1,010,883	82,478		American Tower Corp.	257,882	45,952
	Synthomer plc	60,515	140		Verizon Communications Inc.	2,322,796	81,600		Eaton Corp. plc	219,897	45,719
	Helical plc	55,409	129		Wells Fargo & Co.	2,030,823	80,766		Regeneron Pharmaceuticals Inc.	57,108	44,538
	Ferrexpo plc	135,795	125		ConocoPhillips	669,062	79,485		Analog Devices Inc.	278,935	43,885
	SIG plc	283,997	94		Philip Morris International Inc.	857,404	76,446		Schlumberger NV	786,427	43,773
	Capricorn Energy plc	49,538	94		Amgen Inc.	294,852	75,394		Lam Research Corp.	74,119	43,598
	Rank Group plc	100,345	82		Intuit Inc.	151,084	74,779		Charles Schwab Corp.	819,405	42,642
	CLS Holdings plc	71,863	76		International Business Machines Corp.	501,936	72,600		Citigroup Inc.	1,072,869	42,368
	CMC Markets plc	46,417	53		Texas Instruments Inc.	501,035	71,152		CME Group Inc.	198,435	42,358
	Bakkavor Group plc	46,001	49		Danaher Corp.	364,155	69,925		T-Mobile US Inc.	293,930	42,285
	Evraz plc	272,365	—		Union Pacific Corp.	336,445	69,849		EOG Resources Inc.	324,642	40,986
	NMC Health plc	26,225	—		NIKE Inc. Class B	657,700	67,592		Boston Scientific Corp.	793,561	40,622
	Finablr plc	58,416	—		Honeywell International Inc.	367,893	67,420		Southern Co.	602,098	40,521
	Carillion plc	88,745	—		QUALCOMM Inc.	616,251	67,165		Palo Alto Networks Inc.	166,508	40,465
			1,398,615		RTX Corp.	806,808	65,666		Micron Technology Inc.	603,228	40,338
United States (60.3%)				*	ServiceNow Inc.	112,612	65,523	*	Zoetis Inc.	255,742	40,152
*	Apple Inc.	8,243,608	1,407,761		NextEra Energy Inc.	1,117,523	65,152		Becton Dickinson and Co.	156,857	39,650
	Microsoft Corp.	4,111,532	1,390,150		General Electric Co.	599,282	65,100		Altria Group Inc.	985,829	39,601
	Amazon.com Inc.	4,977,689	662,481		Caterpillar Inc.	285,900	64,628		Synopsys Inc.	84,210	39,532
	NVIDIA Corp.	1,312,772	535,348		S&P Global Inc.	177,022	61,836		Fiserv Inc.	335,345	38,146
	Alphabet Inc. Class A	3,282,688	407,316		Lowe's Cos. Inc.	324,380	61,817		Duke Energy Corp.	424,921	37,771
	Meta Platforms Inc. Class A	1,221,957	368,139		Applied Materials Inc.	465,822	61,652		Equinix Inc.	51,669	37,700
	Alphabet Inc. Class C	2,810,329	352,134		AT&T Inc.	3,957,465	60,945		Illinois Tool Works Inc.	167,784	37,604
	Tesla Inc.	1,524,720	306,225		Bristol-Myers Squibb Co.	1,161,002	59,826		Northrop Grumman Corp.	79,087	37,284
	Berkshire Hathaway Inc. Class B	847,988	289,444		Elevance Health Inc.	130,860	58,899		Waste Management Inc.	224,410	36,877
	UnitedHealth Group Inc.	513,360	274,935		Boeing Co.	308,020	57,544		Blackstone Inc.	393,760	36,364
	Eli Lilly & Co.	467,384	258,898		Berkshire Hathaway Inc. Class A	111	57,479		Humana Inc.	68,957	36,112
	Exxon Mobil Corp.	2,213,504	234,299		Starbucks Corp.	623,134	57,478		Cadence Design Systems Inc.	149,742	35,916
	JPMorgan Chase & Co.	1,594,341	221,709		Booking Holdings Inc.	20,493	57,166		KLA Corp.	75,818	35,612
	Visa Inc. Class A	894,564	210,312		Lockheed Martin Corp.	124,966	56,815		Marathon Petroleum Corp.	234,387	35,451
	Johnson & Johnson	1,330,194	197,321		United Parcel Service Inc. Class B (XNYS)	400,183	56,526		Air Products and Chemicals Inc.	122,358	34,559
	Procter & Gamble Co.	1,299,139	194,910		TJX Cos. Inc.	636,902	56,092		Aon plc Class A (XNYS)	111,641	34,542
	Broadcom Inc.	223,211	187,803		Deere & Co.	148,988	54,434		McKesson Corp.	74,810	34,065
	Mastercard Inc. Class A	463,514	174,444		Goldman Sachs Group Inc.	178,722	54,262		Colgate-Palmolive Co.	453,317	34,053
*	Home Depot Inc.	559,588	159,309	*	Gilead Sciences Inc.	689,736	54,172	*	Intercontinental Exchange Inc.	312,385	33,563
	Merck & Co. Inc.	1,402,906	144,078		Stryker Corp.	196,477	53,092		CSX Corp.	1,108,285	33,082
	Chevron Corp.	977,536	142,456		Marsh & McLennan Cos. Inc.	273,288	51,829		General Dynamics Corp.	135,702	32,746
	AbbVie Inc.	973,622	137,456		Medtronic plc	734,143	51,801		PayPal Holdings Inc.	621,572	32,197
	Costco Wholesale Corp.	244,643	135,151		Prologis Inc.	510,348	51,418		MercadoLibre Inc.	25,473	31,605
*	Adobe Inc.	253,133	134,682	*				*	Sherwin-Williams Co.	131,822	31,401
	Walmart Inc.	786,504	128,523								
*	PepsiCo Inc.	761,236	124,295	*				*			

	Coca-Cola Co.	2,151,297	121,527	*	Vertex Pharmaceuticals Inc.	141,955	51,403	*	O'Reilly Automotive Inc.	33,078	30,777
	Cisco Systems Inc.	2,262,516	117,945						FedEx Corp.	128,107	30,759
	McDonald's Corp.	402,572	105,542	*	Progressive Corp.	322,341	50,959		Pioneer Natural Resources Co.	128,196	30,639
*	Salesforce Inc.	523,663	105,167		Intuitive Surgical Inc.	193,122	50,640	*	Chipotle Mexican Grill Inc.	15,216	29,553
	Accenture plc Class A	349,803	103,923		BlackRock Inc.	82,202	50,331		Phillips 66	255,043	29,093
	Linde plc	271,023	103,574		Cigna Group	161,317	49,879		Roper Technologies Inc.	58,354	28,510
	Bank of America Corp.	3,847,088	101,332		Automatic Data Processing Inc.	228,273	49,814				
*	Netflix Inc.	242,131	99,683		Mondelez International Inc. Class A	750,349	49,681				
	Pfizer Inc.	3,120,683	95,368		CVS Health Corp.	707,519	48,826				
	Thermo Fisher Scientific Inc.	213,171	94,812		Chubb Ltd.	227,336	48,791				
	Comcast Corp. Class A	2,259,421	93,292								
	Abbott Laboratories	957,395	90,522								

Total World Stock Index Fund

			Market Value-				Market Value-				Market Value-	
			Shares	(\$000)				Shares	(\$000)			
	Target Corp.	254,383	28,183		Microchip Technology Inc.	298,577	21,286		VMware Inc. Class A	119,526	17,409	
	Emerson Electric Co.	316,026	28,117		Ford Motor Co.	2,177,153	21,227		Kinder Morgan Inc.	1,074,156	17,401	
*	Arista Networks Inc.	138,685	27,788	*	Travelers Cos. Inc.	126,742	21,222	*	Trade Desk Inc. Class A	244,162	17,326	
	3M Co.	303,235	27,579		Edwards Lifesciences Corp.	332,877	21,211		Agilent Technologies Inc.	165,301	17,087	
	Arthur J Gallagher & Co.	116,606	27,460		Archer-Daniels-Midland Co.	295,064	21,118	*	Arch Capital Group Ltd.	197,014	17,077	
	Moody's Corp.	88,065	27,124		General Mills Inc.	323,462	21,103		Public Service Enterprise Group Inc.	275,680	16,996	
	US Bancorp	848,730	27,058	*	Monster Beverage Corp.	410,221	20,962		Republic Services Inc.	114,293	16,971	
	Freeport-McMoRan Inc.	793,020	26,788		Fortinet Inc.	364,439	20,835		Cummins Inc.	78,105	16,894	
*	Airbnb Inc. Class A	224,462	26,552		Constellation Brands Inc. Class A	88,705	20,770		Consolidated Edison Inc.	191,872	16,844	
	Parker-Hannifin Corp.	71,087	26,225		Truist Financial Corp.	730,424	20,715		Rockwell Automation Inc.	63,856	16,782	
	Aflac Inc.	332,215	25,949		Nucor Corp.	139,838	20,667		Devon Energy Corp.	356,180	16,587	
	Marriott International Inc. Class A	136,622	25,761		Public Storage	86,480	20,644		Cencora Inc.	89,256	16,526	
	Amphenol Corp. Class A	319,665	25,749		TE Connectivity Ltd.	174,955	20,618	*	CoStar Group Inc.	224,648	16,491	
	HCA Healthcare Inc.	112,889	25,529		Old Dominion Freight Line Inc.	54,669	20,592		Seagen Inc.	77,221	16,433	
	Motorola Solutions Inc.	91,256	25,411	*	Centene Corp.	298,484	20,589		Newmont Corp. (XNYS)	437,953	16,410	
	PNC Financial Services Group Inc.	220,474	25,238		Digital Realty Trust Inc.	165,394	20,568		Estee Lauder Cos. Inc. Class A	126,635	16,319	
*	AutoZone Inc.	10,052	24,900	*	Copart Inc.	472,249	20,552		Kroger Co.	358,987	16,287	
	Snowflake Inc. Class A	171,340	24,867		Crowdstrike Holdings Inc. Class A	115,883	20,485		ONEOK Inc.	246,372	16,063	
	NXP Semiconductors NV	143,224	24,696		Constellation Energy Corp.	180,888	20,426		Diamondback Energy Inc.	99,600	15,968	
	Valero Energy Corp.	193,989	24,637		MSCI Inc.	42,364	19,977		Fidelity National Information Services Inc.	324,880	15,955	
	American International Group Inc.	398,269	24,418	*	Paychex Inc.	179,212	19,902		Keurig Dr Pepper Inc.	524,676	15,913	
	Lululemon Athletica Inc.	61,569	24,226		KKR & Co. Inc.	356,875	19,771		PPG Industries Inc.	129,181	15,860	
	Cintas Corp.	47,760	24,220		Simon Property Group Inc.	179,342	19,708	*	Veeva Systems Inc. Class A	80,023	15,421	
	Norfolk Southern Corp.	125,999	24,039		Halliburton Co.	495,456	19,491		VICI Properties Inc.	551,339	15,382	
*	TransDigm Group Inc.	28,951	23,974	*	Baker Hughes Co.	557,614	19,193		United Rentals Inc.	37,816	15,364	
	Trane Technologies plc	125,742	23,930		DexCom Inc.	214,963	19,095		Global Payments Inc.	144,145	15,311	
	Occidental Petroleum Corp.	386,472	23,888		Dow Inc.	394,599	19,075	*	Hershey Co.	81,510	15,271	
	Sempra	341,079	23,886		Biogen Inc.	79,600	18,908		Palantir Technologies Inc. Class A	1,030,751	15,255	
*	Autodesk Inc.	118,239	23,368		Corteva Inc.	392,540	18,897		CDW Corp.	74,707	14,971	
	PACCAR Inc.	282,577	23,321		Electronic Arts Inc.	152,380	18,863		*	ON Semiconductor Corp.	237,093	14,852
	Workday Inc. Class A	108,808	23,036		Johnson Controls International plc	383,376	18,793	Lennar Corp. Class A		137,355	14,653	
	Welltower Inc.	275,147	23,005		Yum! Brands Inc.	155,136	18,750	*	Atlassian Corp. Ltd. Class A	79,848	14,424	
	Ecolab Inc.	136,968	22,975		L3Harris Technologies Inc.	104,461	18,741		GE Healthcare Inc.	216,467	14,410	
	Williams Cos. Inc.	667,764	22,971		Sysco Corp.	280,041	18,620		Vulcan Materials Co.	73,201	14,383	
*	Charter Communications Inc. Class A	56,815	22,885		Dominion Energy Inc.	461,501	18,608		Dollar General Corp.	120,591	14,355	
	Marvell Technology Inc.	473,102	22,340		Allstate Corp.	144,690	18,539	*	WEC Energy Group Inc.	173,693	14,137	
	Crown Castle Inc.	239,924	22,308		Prudential Financial Inc.	202,532	18,520		Gartner Inc.	42,387	14,074	
	Cheniere Energy Inc.	134,037	22,306		DuPont de Nemours Inc.	253,590	18,482	*	Moderna Inc.	183,716	13,955	
	Kimberly-Clark Corp.	185,939	22,246		Ameriprise Financial Inc.	58,569	18,424		Kraft Heinz Co.	440,923	13,871	
	Apollo Global Management Inc.	287,245	22,244		Fastenal Co.	315,170	18,387		Martin Marietta Materials Inc.	33,913	13,868	
	Carrier Global Corp.	465,008	22,162	*	Bank of New York Mellon Corp.	432,207	18,369		Willis Towers Watson plc	58,016	13,685	
	Hess Corp.	153,090	22,106		IDEXX Laboratories Inc.	45,824	18,305	*	Ingersoll Rand Inc. (XYNS)	222,462	13,499	
	Ross Stores Inc.	186,309	21,606		IQVIA Holdings Inc.	101,048	18,273		Quanta Services Inc.	79,854	13,345	
	General Motors Co.	763,884	21,542		DR Horton Inc.	173,604	18,124					

MetLife Inc.	358,858	21,535	Cognizant			*	ANSYS Inc.	47,595	13,244
American Electric Power Co. Inc.	284,127	21,463	Technology Solutions Corp. Class A	280,362	18,075		Edison International	206,948	13,050
Hilton Worldwide Holdings Inc.	141,384	21,424	WW Grainger Inc.	24,758	18,069	*	Aptiv plc	148,386	12,939
Capital One Financial Corp.	211,491	21,422	Xcel Energy Inc.	303,548	17,991	*	Dollar Tree Inc.	116,153	12,903
Exelon Corp.	548,214	21,347	PG&E Corp.	1,100,374	17,936		AvalonBay Communities Inc.	77,812	12,897
			Verisk Analytics Inc.	78,748	17,904		West Pharmaceutical Services Inc.	40,521	12,897
			AMETEK Inc.	126,706	17,836				
			Otis Worldwide Corp.	230,444	17,793				
			Realty Income Corp.	372,161	17,633				

Total World Stock Index Fund

			Market Value-				Market Value-					
			Shares	(\$000)				Shares	(\$000)			
	LyondellBasell Industries NV Class A	142,296	12,841		Westinghouse Air Brake Technologies Corp.	98,597	10,453	*	Deckers Outdoor Corp.	14,615	8,726	
	Cardinal Health Inc.	140,048	12,744		Targa Resources Corp.	124,324	10,395		CMS Energy Corp.	160,527	8,723	
*	Fortive Corp.	195,105	12,736	*	NU Holdings Ltd. Class A	1,264,088	10,366	*	Bunge Ltd.	82,072	8,698	
	Spotify Technology SA	77,081	12,700		Coupang Inc.	608,975	10,353		Garmin Ltd.	84,405	8,654	
*	American Water Works Co. Inc.	107,308	12,625	*	Alnylam Pharmaceuticals Inc.	68,180	10,350		CF Industries Holdings Inc.	108,233	8,635	
	DoorDash Inc. Class A	167,546	12,558		Eversource Energy	191,038	10,276		Jabil Inc.	70,184	8,619	
	HP Inc.	475,631	12,523		M&T Bank Corp.	90,779	10,235	*	Booz Allen Hamilton Holding Corp.	71,745	8,604	
	SBA Communications Corp.	59,999	12,518		Genuine Parts Co.	78,192	10,076		Cooper Cos. Inc.	27,343	8,524	
*	MongoDB Inc.	36,086	12,435	*	PPL Corp.	408,560	10,038	*	Tyler Technologies Inc.	22,844	8,519	
	Hartford Financial Services Group Inc.	169,270	12,433		VeriSign Inc.	50,108	10,005		Atmos Energy Corp.	79,003	8,505	
	Splunk Inc.	83,775	12,328		Dover Corp.	76,947	9,999		BioMarin Pharmaceutical Inc.	103,952	8,467	
	Church & Dwight Co. Inc.	134,965	12,274		Invitation Homes Inc.	336,583	9,993		NetApp Inc.	115,736	8,423	
*	Zimmer Biomet Holdings Inc.	117,550	12,273		Raymond James Financial Inc.	103,779	9,905	*	Cincinnati Financial Corp.	84,143	8,387	
	Datadog Inc. Class A	150,283	12,244		Laboratory Corp. of America Holdings	49,004	9,788		EQT Corp.	197,898	8,387	
*	Xylem Inc.	130,148	12,174	*	Pinterest Inc. Class A	325,377	9,722	*	Zoom Video Communications Inc. Class A	139,281	8,354	
	Take-Two Interactive Software Inc.	90,981	12,169		Teledyne Technologies Inc.	25,806	9,667		First Solar Inc.	58,638	8,353	
*	Warner Bros Discovery Inc.	1,221,091	12,138	*	Darden Restaurants Inc.	66,216	9,636	*	Veralto Corp.	121,031	8,351	
	Keysight Technologies Inc.	98,155	11,980		International Flavors & Fragrances Inc.	140,454	9,600		First Citizens BancShares Inc. Class A	6,041	8,341	
*	Extra Space Storage Inc.	114,891	11,902	*	LPL Financial Holdings Inc.	42,748	9,598		Walgreens Boots Alliance Inc.	393,690	8,299	
	Block Inc. (XNYS)	294,911	11,870		Cboe Global Markets Inc.	58,469	9,582		Textron Inc.	108,927	8,278	
*	CBRE Group Inc. Class A	169,871	11,779	*	Iron Mountain Inc.	161,203	9,522		Reliance Steel & Aluminum Co.	32,457	8,256	
	Mettler-Toledo International Inc.	11,946	11,769		Illumina Inc.	86,996	9,519		Ball Corp.	171,291	8,248	
	eBay Inc.	299,639	11,755	*	Marathon Oil Corp.	346,622	9,466		Albemarle Corp.	64,645	8,196	
	Tractor Supply Co.	60,593	11,668		Steel Dynamics Inc.	88,099	9,383		Omnicom Group Inc.	108,796	8,150	
	STERIS plc	54,954	11,539		CenterPoint Energy Inc.	348,216	9,360		Quest Diagnostics Inc.	62,311	8,107	
	Weyerhaeuser Co.	401,988	11,533		Ventas Inc.	220,379	9,357		Hubbell Inc.	29,788	8,046	
*	ResMed Inc.	81,579	11,521		Nasdaq Inc.	188,394	9,344	*	Clorox Co.	68,186	8,026	
	Equity Residential	206,737	11,439		Everest Group Ltd.	23,465	9,283		Roblox Corp. Class A	251,452	7,999	
	Equifax Inc.	67,192	11,394		Jacobs Solutions Inc.	69,132	9,215	*	IDEX Corp.	41,510	7,945	
	Fair Isaac Corp.	13,353	11,295		Howmet Aerospace Inc.	208,848	9,210		Align Technology Inc.	42,534	7,851	
	State Street Corp.	174,452	11,275		FactSet Research Systems Inc.	21,204	9,158	*	Avery Dennison Corp.	45,080	7,847	
	Coterra Energy Inc.	409,757	11,268		Expeditors International of Washington Inc.	83,592	9,132		Axon Enterprise Inc.	38,205	7,813	
*	Discover Financial Services	136,861	11,234		Brown & Brown Inc.	131,303	9,115	*	JB Hunt Transport Services Inc.	45,320	7,789	
	Corning Inc.	417,156	11,163		Principal Financial Group Inc.	133,661	9,046		Waters Corp.	32,321	7,710	
	Entergy Corp.	116,163	11,104		Baxter International Inc.	277,572	9,002	*	Huntington Bancshares Inc.	798,828	7,709	
	Royal Caribbean Cruises Ltd.	130,457	11,054		FleetCor Technologies Inc.	39,728	8,946		Zscaler Inc.	47,873	7,597	
*	Broadridge Financial Solutions Inc.	64,708	11,042		*	Cloudflare Inc. Class A	157,672	8,938	*	W R Berkley Corp.	112,612	7,592
	Monolithic Power Systems Inc.	24,872	10,987	Hologic Inc.		134,468	8,898	Mid-America Apartment Communities Inc.		64,254	7,592	
	Hewlett Packard Enterprise Co.	713,922	10,980	*	PTC Inc.	63,347	8,895	*	Builders FirstSource Inc.	69,826	7,578	
	T Rowe Price Group Inc.	120,964	10,947		Ares Management Corp. Class A	89,888	8,862		Skyworks Solutions Inc.	87,356	7,577	
*	ICON plc ADR	44,874	10,947		Fifth Third Bancorp	373,688	8,860	*	Leidos Holdings Inc.	76,270	7,560	
	Ameren Corp.	144,445	10,936		Akamai Technologies Inc.	85,686	8,854		Essex Property Trust Inc.	35,294	7,550	
*	DTE Energy Co.	113,232	10,913									
	HubSpot Inc.	25,555	10,829									
*	Molina Healthcare Inc.	32,042	10,668									
	FirstEnergy Corp.	299,414	10,659									

*						*		
	Markel Group Inc.	7,208	10,600	McCormick & Co. Inc.	138,454	8,847	Expedia Group Inc.	78,783 7,507
*	Ulta Beauty Inc.	27,800	10,600	NVR Inc.	1,633	8,839	Sun Communities Inc.	67,456 7,504
				PulteGroup Inc.	119,735	8,811	Regions Financial Corp.	515,109 7,485
				Alexandria Real Estate Equities Inc.	94,337	8,786	* Newmont Corp. ADR	194,159 7,440
				Las Vegas Sands Corp.	184,900	8,775	Packaging Corp. of America	48,545 7,430
							Vertiv Holdings Co.	189,185 7,429
							Northern Trust Corp.	112,163 7,393



Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Snap-on Inc.	28,631	7,385	American Homes 4 Rent Class A	185,963	6,088	CH Robinson Worldwide Inc.	65,000	5,319
Kellanova	144,183	7,277	Evergy Inc.	123,676	6,077	Unum Group	108,643	5,313
Lamb Weston Holdings Inc.	80,723	7,249	* Super Micro Computer Inc.	25,370	6,075	* Match Group Inc.	153,433	5,309
Entegris Inc.	82,177	7,235	Kimco Realty Corp.	338,206	6,067	* Pure Storage Inc. Class A	156,910	5,305
Seagate Technology Holdings plc	105,605	7,208	Interpublic Group of Cos. Inc.	213,325	6,058	* Ceridian HCM Holding Inc.	82,831	5,302
Conagra Brands Inc.	263,045	7,197	SS&C Technologies Holdings Inc.	120,538	6,057	Equitable Holdings Inc.	199,073	5,289
Teradyne Inc.	86,133	7,172	Host Hotels & Resorts Inc.	391,185	6,056	KeyCorp.	515,771	5,271
* Coinbase Global Inc. Class A	92,950	7,168	Chesapeake Energy Corp.	70,349	6,056	Williams-Sonoma Inc.	35,053	5,266
Best Buy Co. Inc.	106,962	7,147	* Exact Sciences Corp.	98,031	6,038	* Five Below Inc.	30,246	5,262
Tyson Foods Inc. Class A	154,129	7,144	HEICO Corp.	37,844	5,995	Pentair plc	90,121	5,238
Stanley Black & Decker Inc.	83,949	7,140	Texas Pacific Land Corp.	3,247	5,994	Bentley Systems Inc. Class B	107,667	5,237
* Western Digital Corp.	176,340	7,080	* Neurocrine Biosciences Inc.	53,492	5,934	* Bill Holdings Inc.	56,894	5,194
* Liberty Media Corp. - Liberty Formula One Class C	108,822	7,040	* Regency Centers Corp.	98,080	5,910	* F5 Inc.	34,143	5,176
Carlisle Cos. Inc.	27,510	6,990	Dynatrace Inc.	131,978	5,901	Hormel Foods Corp.	158,726	5,167
Paycom Software Inc.	28,406	6,959	Viatris Inc.	663,007	5,901	Amdocs Ltd.	64,450	5,166
* Check Point Software Technologies Ltd.	51,837	6,959	* Mosaic Co.	181,638	5,900	Westrock Co.	143,615	5,160
* Live Nation Entertainment Inc.	86,662	6,935	* Zebra Technologies Corp. Class A	28,171	5,900	Gen Digital Inc. (XNGS)	307,432	5,122
Graco Inc.	91,823	6,827	* Rivian Automotive Inc. Class A	362,987	5,888	* Insulet Corp.	38,293	5,077
APA Corp.	171,231	6,801	UDR Inc.	183,981	5,852	Wynn Resorts Ltd.	57,308	5,031
Vistra Corp.	207,078	6,776	* NiSource Inc.	231,920	5,835	* BJ's Wholesale Club Holdings Inc.	72,920	4,967
Alliant Energy Corp.	138,432	6,754	Enphase Energy Inc.	72,934	5,804	Albertsons Cos. Inc. Class A	228,880	4,967
Ovintiv Inc. (XNYS)	140,595	6,749	Revvity Inc.	69,925	5,793	Camden Property Trust	58,144	4,935
Nordson Corp.	31,478	6,692	Brown-Forman Corp. Class B	102,678	5,766	Eastman Chemical Co.	65,892	4,924
* Manhattan Associates Inc.	34,122	6,653	Tradeweb Markets Inc. Class A	63,373	5,704	* Performance Food Group Co.	84,876	4,902
* EPAM Systems Inc.	30,555	6,648	* Jack Henry & Associates Inc.	40,410	5,697	* US Foods Holding Corp.	125,410	4,883
Domino's Pizza Inc.	19,533	6,622	* Globe Life Inc.	48,713	5,668	Allegion plc	49,635	4,882
Pool Corp.	20,910	6,603	* United Therapeutics Corp.	25,426	5,666	Huntington Ingalls Industries Inc.	22,085	4,855
LKQ Corp.	150,262	6,600	* MGM Resorts International	160,721	5,612	Rexford Industrial Realty Inc.	112,208	4,852
Coca-Cola Europacific Partners plc	111,772	6,540	Owens Corning	49,445	5,606	Credicorp Ltd.	38,502	4,811
Loews Corp.	102,088	6,535	Casey's General Stores Inc.	20,597	5,601	Healthpeak Properties Inc.	309,202	4,808
Lennox International Inc.	17,603	6,523	Molson Coors Beverage Co. Class B	96,839	5,594	Teleflex Inc.	25,960	4,796
Masco Corp.	124,898	6,506	Fidelity National Financial Inc.	142,401	5,566	BorgWarner Inc. (XNYS)	129,940	4,795
* Avantor Inc.	371,902	6,482	* Okta Inc.	82,329	5,550	Juniper Networks Inc.	177,974	4,791
Equity LifeStyle Properties Inc.	98,502	6,481	Royalty Pharma plc Class A	205,985	5,535	* XPO Inc.	63,094	4,783
* Trimble Inc.	137,520	6,481	AECOM	72,074	5,517	* Twilio Inc. Class A	92,946	4,764
RPM International Inc.	70,990	6,479	* Incyte Corp.	101,937	5,497	* Crown Holdings Inc.	58,755	4,736
* AerCap Holdings NV	103,976	6,459	Reinsurance Group of America Inc.	36,715	5,488	* Floor & Decor Holdings Inc. Class A	57,388	4,729
International Paper Co.	190,700	6,432	AES Corp.	367,475	5,475	* Qorvo Inc.	53,990	4,720
Synchrony Financial	228,784	6,417	* Liberty Broadband Corp. Class C	65,203	5,432	* A O Smith Corp.	67,580	4,714
* Flex Ltd.	248,930	6,402	NRG Energy Inc.	128,144	5,431	* Charles River Laboratories International Inc.	27,971	4,709
Watsco Inc.	18,327	6,394	Rollins Inc.	143,328	5,391	* Cleveland-Cliffs Inc.	280,641	4,709
* Carnival Corp.	555,023	6,361	Lincoln Electric Holdings Inc.	30,714	5,369	Bio-Techne Corp.	86,010	4,699
WP Carey Inc.	118,572	6,361	TechnipFMC plc	249,040	5,359	* Henry Schein Inc.	72,206	4,692

*	DraftKings Inc. Class A	229,275	6,333	*	CarMax Inc.	87,637	5,354	*	Pinnacle West Capital Corp.	63,188	4,687
	Gaming and Leisure Properties Inc.	139,095	6,314		Saia Inc.	14,886	5,336		Antero Resources Corp.	159,043	4,682
*	GoDaddy Inc. Class A	85,314	6,248		EMCOR Group Inc.	25,799	5,331		TransUnion	106,430	4,670
	Celanese Corp.	54,541	6,246						Toro Co.	57,586	4,655
	J M Smucker Co.	54,425	6,196						Boston Properties Inc.	86,295	4,623
	RenaissanceRe Holdings Ltd.	27,884	6,123								
	Citizens Financial Group Inc.	260,105	6,094								

Total World Stock Index Fund

		Shares	Market Value- (\$000)			Shares	Market Value- (\$000)			Shares	Market Value- (\$000)
*	Range Resources Corp.	128,712	4,613		Lamar Advertising Co. Class A	49,894	4,105		Dick's Sporting Goods Inc.	33,718	3,606
	Nutanix Inc. Class A	126,709	4,586		EastGroup Properties Inc.	24,867	4,060		Graphic Packaging Holding Co.	167,622	3,606
*	News Corp. Class A	221,426	4,579	*	Kinsale Capital Group Inc.	12,155	4,059	*	Universal Display Corp.	25,896	3,604
	Caesars Entertainment Inc.	114,634	4,573		Roku Inc.	67,885	4,044		Skechers USA Inc. Class A	74,665	3,600
	Chemed Corp.	8,058	4,534	*	TopBuild Corp.	17,652	4,038	*	Arrow Electronics Inc.	31,737	3,599
	Interactive Brokers Group Inc. Class A	56,159	4,497		AGCO Corp.	35,032	4,017		Comfort Systems USA Inc.	19,781	3,597
	Tetra Tech Inc.	29,697	4,482	*	CACI International Inc. Class A	12,347	4,010		Voya Financial Inc.	53,390	3,565
	Autoliv Inc.	48,799	4,472		Old Republic International Corp.	146,183	4,003		Webster Financial Corp.	93,570	3,553
	Vail Resorts Inc.	21,033	4,464	*	Murphy USA Inc.	11,025	3,999		NNN REIT Inc.	97,391	3,538
	Robert Half Inc.	59,332	4,436		Unity Software Inc.	157,559	3,997		DENTSPLY SIRONA Inc.	116,193	3,533
	NOV Inc.	220,616	4,404	*	Celsius Holdings Inc.	26,248	3,992	*	New York Times Co. Class A	87,333	3,520
	Service Corp. International	80,867	4,401		Federal Realty Investment Trust	43,573	3,973		Ciena Corp.	83,173	3,510
	Assurant Inc.	29,461	4,387		Advanced Drainage Systems Inc.	37,138	3,967		Cognex Corp.	97,312	3,502
	Churchill Downs Inc.	39,878	4,380		Matador Resources Co.	64,022	3,950		Fox Corp. Class A	115,092	3,498
	Essential Utilities Inc.	130,859	4,379	*	Americold Realty Trust Inc.	149,804	3,928	*	Ionis Pharmaceuticals Inc.	79,001	3,497
	Regal Rexnord Corp.	36,938	4,374		WEX Inc.	23,570	3,924		Franklin Resources Inc.	152,917	3,485
*	Paylocity Holding Corp.	24,319	4,363	*	Fortune Brands Innovations Inc.	70,138	3,914	*	SiteOne Landscape Supply Inc.	25,286	3,484
	Southwestern Energy Co.	611,061	4,357		Globant SA	22,855	3,892		RBC Bearings Inc.	15,843	3,483
	ITT Inc.	46,626	4,353	*	Darling Ingredients Inc.	87,275	3,865		Aramark	128,738	3,467
	HF Sinclair Corp.	78,601	4,353		Texas Roadhouse Inc.	37,790	3,837		H&R Block Inc.	84,351	3,463
*	AptarGroup Inc.	35,596	4,352	*	FTI Consulting Inc.	18,053	3,832		Paramount Global Class B	316,098	3,439
	WillScot Mobile Mini Holdings Corp.	110,299	4,347		Penumbra Inc.	19,961	3,816		Wyndham Hotels & Resorts Inc.	47,422	3,433
*	MarketAxess Holdings Inc.	20,283	4,336	*	Donaldson Co. Inc.	66,139	3,814	*	Robinhood Markets Inc. Class A	372,274	3,403
	Burlington Stores Inc.	35,821	4,335		Ally Financial Inc.	156,647	3,789		Encompass Health Corp.	54,264	3,395
*	DocuSign Inc.	111,377	4,330	*	Mattel Inc.	198,480	3,787		Ingredion Inc.	36,271	3,394
	Knight-Swift Transportation Holdings Inc.	88,291	4,317		Tempur Sealy International Inc.	94,655	3,780		Landstar System Inc.	20,575	3,390
*	nVent Electric plc	89,510	4,308	*	Royal Gold Inc.	36,220	3,779	*	Brixmor Property Group Inc.	162,990	3,389
	Jazz Pharmaceuticals plc	33,895	4,305		Dropbox Inc. Class A	143,364	3,770		Catalent Inc.	98,415	3,385
	Curtiss-Wright Corp.	21,641	4,302		Bath & Body Works Inc.	126,971	3,765	*	Jefferies Financial Group Inc.	104,748	3,371
	Lear Corp.	33,068	4,291		Murphy Oil Corp.	83,714	3,756		Science Applications International Corp.	30,836	3,369
	CubeSmart	125,822	4,289	*	SoFi Technologies Inc.	497,012	3,752	*	GXO Logistics Inc.	66,630	3,365
	American Financial Group Inc.	39,199	4,287		Primerica Inc.	19,583	3,743		Selective Insurance Group Inc.	32,297	3,362
*	Clean Harbors Inc.	27,706	4,258		New York Community Bancorp Inc.	394,690	3,742	*	Trex Co. Inc.	59,618	3,351
	KBR Inc.	73,200	4,257		BWX Technologies Inc.	49,908	3,707		Elastic NV	44,480	3,338
	East West Bancorp Inc.	79,354	4,255		Chord Energy Corp.	22,422	3,707	*	Capri Holdings Ltd.	65,155	3,335
	Toll Brothers Inc.	59,944	4,239		Gentex Corp.	129,223	3,706		Genpact Ltd.	99,422	3,335
*	Universal Health Services Inc. Class B	33,524	4,220	*	FMC Corp.	69,469	3,696	*	Hasbro Inc.	73,729	3,329
	Etsy Inc.	67,528	4,207		Light & Wonder Inc.	50,270	3,675		Sarepta Therapeutics Inc.	49,293	3,318
*	Campbell Soup Co.	104,090	4,206	*	OGE Energy Corp.	107,402	3,673	*	Zillow Group Inc. Class C	91,374	3,312
	AppLovin Corp. Class A	115,130	4,195		Acadia Healthcare Co. Inc.	49,956	3,672		Stifel Financial Corp.	58,066	3,310
*	Lattice Semiconductor Corp.	75,279	4,186		Tapestry Inc.	133,033	3,666	*	Carlyle Group Inc.	119,804	3,299
	Omega Healthcare Investors Inc.	126,110	4,174		Lithia Motors Inc.	15,110	3,660		HealthEquity Inc.	45,989	3,297
*	Shockwave Medical Inc.	20,143	4,155	*	XP Inc. Class A	182,902	3,658	*	Jones Lang LaSalle Inc.	25,718	3,290
	Annaly Capital Management Inc.	266,138	4,154		Exelixis Inc.	177,632	3,657		ChampionX Corp.	106,432	3,278

*	Guidewire Software Inc.	45,835	4,131	*	CyberArk Software Ltd.	22,340	3,656	*	Norwegian Cruise Line Holdings Ltd.	240,896	3,276
	United States Steel Corp.	121,497	4,118		Morningstar Inc.	14,393	3,645		Southern Copper Corp.	46,163	3,273
*	Repligen Corp.	30,581	4,115	*	HEICO Corp. Class A	28,650	3,642				
					Berry Global Group Inc.	66,177	3,640				
	Woodward Inc.	32,953	4,109		Weatherford International plc	39,087	3,639				

Total World Stock Index Fund

		Shares	Market Value- (\$000)			Shares	Market Value- (\$000)			Shares	Market Value- (\$000)
*	Axalta Coating Systems Ltd.	124,613	3,269		Starwood Property Trust Inc.	160,311	2,846		Vontier Corp.	85,573	2,530
	MSA Safety Inc.	20,680	3,265		Houlihan Lokey Inc.	28,131	2,828	*	Transocean Ltd. (XNYS)	380,838	2,521
	Bruker Corp.	57,136	3,257		Hexcel Corp.	45,655	2,827		Western Alliance Bancorp	61,222	2,516
	First Horizon Corp.	302,801	3,255		Delta Air Lines Inc.	90,128	2,817		Watts Water Technologies Inc. Class A	14,504	2,509
*	Middleby Corp.	28,809	3,252		Brunswick Corp.	40,347	2,803		Crane Co.	25,768	2,508
	STAG Industrial Inc.	97,901	3,252		Commerce Bancshares Inc.	63,761	2,797	*	MicroStrategy Inc. Class A	5,910	2,502
*	Bio-Rad Laboratories Inc. Class A	11,795	3,247		Civitas Resources Inc.	37,018	2,792	*	Novanta Inc.	18,903	2,496
	First Industrial Realty Trust Inc.	76,215	3,224		MGIC Investment Corp.	164,904	2,777		Evercore Inc. Class A	19,047	2,480
*	Karuna Therapeutics Inc.	19,163	3,193	*	Smartsheet Inc. Class A	70,219	2,776		Ralph Lauren Corp.	22,023	2,478
	Simpson Manufacturing Co. Inc.	23,935	3,188	*	Aspen Technology Inc.	15,583	2,770	*	Workiva Inc.	28,438	2,477
	WESCO International Inc.	24,858	3,187		Agree Realty Corp.	49,150	2,749		Element Solutions Inc.	135,621	2,472
	UFP Industries Inc.	33,476	3,186		Valvoline Inc.	92,631	2,748		UGI Corp.	118,422	2,463
	Whirlpool Corp.	30,461	3,185	*	Chart Industries Inc.	23,620	2,745		National Fuel Gas Co.	48,121	2,452
*	BellRing Brands Inc.	72,709	3,180		DT Midstream Inc.	50,626	2,732		Sealed Air Corp.	79,421	2,445
*	Medpace Holdings Inc.	13,101	3,179	*	New Relic Inc.	31,506	2,731	*	Bright Horizons Family Solutions Inc.	32,938	2,439
*	Rambus Inc.	58,239	3,164		SouthState Corp.	41,005	2,710		MKS Instruments Inc.	37,143	2,439
	Applied Industrial Technologies Inc.	20,599	3,162	*	Liberty Global plc Class C	157,552	2,672	*	DXC Technology Co.	120,702	2,435
*	UiPath Inc. Class A	203,539	3,161		elf Beauty Inc.	28,832	2,671		Ryder System Inc.	24,954	2,434
	Oshkosh Corp.	35,951	3,154		Allison Transmission Holdings Inc.	52,941	2,669		Axis Capital Holdings Ltd.	42,615	2,433
*	Toast Inc. Class A	196,891	3,148		Sensata Technologies Holding plc	83,578	2,664	*	Sprouts Farmers Market Inc.	57,857	2,431
*	SPS Commerce Inc.	19,585	3,140		Nexstar Media Group Inc.	18,962	2,656	*	Halozyme Therapeutics Inc.	71,742	2,430
	Olin Corp.	73,413	3,136		Ryman Hospitality Properties Inc.	30,996	2,653	*	Hostess Brands Inc.	72,703	2,428
	Eagle Materials Inc.	20,219	3,112		Commercial Metals Co.	62,534	2,645		Patterson-UTI Energy Inc.	190,930	2,425
*	Fabrinet	20,005	3,101		Wintrust Financial Corp.	35,409	2,645		Timken Co.	35,073	2,424
	Sonoco Products Co.	59,345	3,075	*	Atkore Inc.	21,192	2,634		Rithm Capital Corp.	259,707	2,423
*	Crocs Inc.	34,361	3,069	*	Planet Fitness Inc. Class A	47,648	2,634	*	Denbury Inc.	27,251	2,422
*	Qualys Inc.	20,055	3,067		Polaris Inc.	30,393	2,627	*	Kirby Corp.	32,364	2,418
	Fox Corp. Class B	109,461	3,055		Popular Inc.	40,386	2,627		Maximus Inc.	32,364	2,418
	Wingstop Inc.	16,668	3,046		Thor Industries Inc.	29,870	2,626		Kite Realty Group Trust	113,270	2,415
*	Confluent Inc. Class A	104,977	3,035		SM Energy Co.	65,088	2,624	*	Mohawk Industries Inc.	30,034	2,414
*	Onto Innovation Inc.	26,891	3,022	*	Apellis Pharmaceuticals Inc.	53,745	2,615		Western Union Co.	213,848	2,414
	Comerica Inc.	76,600	3,018	*	ATI Inc.	69,076	2,609		Zions Bancorp NA	77,870	2,402
*	Tenet Healthcare Corp.	55,619	2,987		Iridium Communications Inc.	70,302	2,605	*	Wix.com Ltd.	30,056	2,401
*	API Group Corp.	115,332	2,984	*	Intra-Cellular Therapies Inc.	52,132	2,594		Affiliated Managers Group Inc.	19,541	2,399
	SEI Investments Co.	55,554	2,981	*	Ollie's Bargain Outlet Holdings Inc.	33,516	2,589	*	Frontier Communications Parent Inc.	133,564	2,393
	Littelfuse Inc.	13,623	2,952		Invesco Ltd.	199,534	2,588		AGNC Investment Corp.	324,015	2,391
*	Globus Medical Inc. Class A	64,511	2,949		Hyatt Hotels Corp. Class A	25,248	2,586		TD SYNnex Corp.	25,882	2,373
	PBF Energy Inc. Class A	61,705	2,933	*	Procure Technologies Inc.	42,303	2,584	*	Lantheus Holdings Inc.	36,701	2,371
	Cullen/Frost Bankers Inc.	32,171	2,927		Dolby Laboratories Inc. Class A	31,891	2,581		Apartment Income REIT Corp.	80,927	2,364
	RLI Corp.	21,909	2,919		Flowserve Corp.	70,085	2,574	*	Vaxcyte Inc.	49,109	2,362
	Spirit Realty Capital Inc.	80,871	2,911		IDACORP Inc.	27,171	2,573	*	Teradata Corp.	55,227	2,359
	Acuity Brands Inc.	17,914	2,902	*	Fluor Corp.	77,240	2,571	*	Casella Waste Systems Inc. Class A	31,217	2,355
*	VF Corp.	196,816	2,899		Alcoa Corp.	99,985	2,564				
*	agilon health Inc.	160,994	2,898								

Healthcare Realty Trust Inc.	201,046	2,885	*	Prosperity Bancshares Inc.	46,906	2,558	*	MSC Industrial Direct Co. Inc. Class A	24,810	2,351
Ensign Group Inc.	29,732	2,872		Tenable Holdings Inc.	60,732	2,557		Post Holdings Inc.	29,231	2,347
Essent Group Ltd.	60,576	2,862	*	Pinnacle Financial Partners Inc.	40,962	2,554	*	Terreno Realty Corp.	44,033	2,346
Noble Corp. plc	61,216	2,858		PVH Corp.	34,191	2,542		Insight Enterprises Inc.	16,266	2,331
Permian resources Corp.	196,069	2,857		Option Care Health Inc.	91,519	2,538	*	Haemonetics Corp.	27,321	2,329
Generac Holdings Inc.	33,972	2,856	*							
First American Financial Corp.	55,414	2,851								

Total World Stock Index Fund

			Market Value-				Market Value-				Market Value-	
			Shares	(\$000)				Shares	(\$000)			
*	SolarEdge Technologies Inc.	30,634	2,327	*	Taylor Morrison Home Corp.	56,127	2,151		White Mountains Insurance Group Ltd.	1,367	1,956	
	Avnet Inc.	50,195	2,326	*	Alkermes plc	88,703	2,146	*	Euronet Worldwide Inc.	25,425	1,954	
*	Elanco Animal Health Inc. (XNYS)	264,073	2,326		Bank OZK	59,902	2,145		Federal Signal Corp.	33,584	1,949	
*	Axcelis Technologies Inc.	18,142	2,313	*	AutoNation Inc.	16,417	2,136		Vornado Realty Trust	101,140	1,942	
	Huntsman Corp.	98,988	2,309		New Jersey Resources Corp.	52,547	2,132		Exponent Inc.	26,403	1,935	
	Old National Bancorp	168,428	2,307		Helmerich & Payne Inc.	53,474	2,116		Southwest Gas Holdings Inc.	32,997	1,934	
*	Five9 Inc.	39,837	2,305		Rayonier Inc.	83,809	2,115		Moog Inc. Class A	16,622	1,929	
	Franklin Electric Co. Inc.	26,526	2,300	*.2	GLOBALFOUNDRIES Inc.	42,412	2,104	*	SPX Technologies Inc.	24,054	1,927	
*	Inspire Medical Systems Inc.	15,530	2,285	*	Merit Medical Systems Inc.	30,542	2,099	*	Masimo Corp.	23,730	1,925	
	Mueller Industries Inc.	60,548	2,283		AAON Inc.	38,532	2,099		TKO Group Holdings Inc.	23,471	1,924	
	Radian Group Inc.	89,747	2,274	*	Affirm Holdings Inc.	118,992	2,095		Lincoln National Corp.	88,306	1,922	
*	Wolfspeed Inc.	67,006	2,267		Zurn Elkay Water Solutions Corp.	79,105	2,093	*	ImmunoGen Inc.	129,261	1,921	
	Portland General Electric Co.	56,621	2,266		PNM Resources Inc.	49,453	2,090	*	Wayfair Inc. Class A	44,879	1,912	
*	American Equity Investment Life Holding Co.	42,774	2,265		Equitrans Midstream Corp.	234,956	2,084	*	Liberty Media Corp. - Liberty SiriusXM Class C	77,690	1,907	
	FNB Corp.	211,765	2,264		Synovus Financial Corp.	79,945	2,084		Air Lease Corp.	54,877	1,900	
*	Duolingo Inc.	15,475	2,260	*	Westlake Corp.	18,020	2,079	*	Remitly Global Inc.	70,498	1,899	
*	DaVita Inc.	29,192	2,255		YETI Holdings Inc.	48,879	2,078	*	Coherent Corp.	64,160	1,899	
*	ASGN Inc.	26,941	2,249	*	U-Haul Holding Co.	44,006	2,078	*	Appfolio Inc. Class A	10,102	1,895	
*	ExlService Holdings Inc.	85,860	2,242	*	RH	9,521	2,075	*	Box Inc. Class A	76,057	1,891	
*	Ryan Specialty Holdings Inc.	51,903	2,242		Stericycle Inc.	50,307	2,075		Harley-Davidson Inc.	70,404	1,890	
	Flowers Foods Inc.	102,176	2,241	*	Balchem Corp.	17,837	2,073		Choice Hotels International Inc.	17,064	1,886	
	TriNet Group Inc.	21,772	2,237		Gitlab Inc. Class A	47,755	2,067	*	CNX Resources Corp.	86,706	1,883	
	OneMain Holdings Inc.	62,225	2,236	*	Insperty Inc.	19,504	2,064	*	AZEK Co. Inc.	71,721	1,879	
	HB Fuller Co.	33,747	2,232	*	MACOM Technology Solutions Holdings Inc.	29,210	2,060	*	Core & Main Inc. Class A	62,300	1,874	
	Meritage Homes Corp.	19,567	2,231	*	Beacon Roofing Supply Inc.	28,778	2,048	*	Fox Factory Holding Corp.	22,961	1,871	
*	Summit Materials Inc. Class A	67,557	2,223	*	Varonis Systems Inc.	60,714	2,042	*	10X Genomics Inc. Class A	53,025	1,871	
	Hanover Insurance Group Inc.	18,941	2,220		Esab Corp.	32,251	2,041		Arcosa Inc.	26,857	1,855	
*	Natera Inc.	56,149	2,216		Ashland Inc.	26,515	2,032		Sabra Health Care REIT Inc.	135,273	1,845	
	Valmont Industries Inc.	11,251	2,215		Group 1 Automotive Inc.	8,008	2,021		Valley National Bancorp	237,171	1,845	
*	Asbury Automotive Group Inc.	11,561	2,212		Organon & Co.	136,654	2,021	*	Synaptics Inc.	22,034	1,843	
	Boyd Gaming Corp.	40,038	2,212	*.2	GameStop Corp. Class A	146,705	2,020	*	Kosmos Energy Ltd.	254,343	1,841	
	Magnolia Oil & Gas Corp. Class A	98,524	2,212	*	Cirrus Logic Inc.	30,164	2,019		Armstrong World Industries Inc.	24,138	1,832	
	Power Integrations Inc.	31,906	2,212		FTAI Aviation Ltd.	53,638	2,017	*	Goodyear Tire & Rubber Co.	153,966	1,832	
	Badger Meter Inc.	15,887	2,201		Boise Cascade Co.	21,440	2,010		Macy's Inc.	149,421	1,820	
	Columbia Banking System Inc.	111,855	2,200		ManpowerGroup Inc.	28,690	2,007	*	Simply Good Foods Co.	48,621	1,813	
	United Bankshares Inc.	76,877	2,186	*	Blueprint Medicines Corp.	33,938	1,998		Silgan Holdings Inc.	45,191	1,810	
	FirstCash Holdings Inc.	20,043	2,183		Cadence Bank	94,236	1,996	*	Kyndryl Holdings Inc.	123,510	1,807	
*	ZoomInfo Technologies Inc.	168,123	2,179		Home BancShares Inc.	97,560	1,995	*	Coty Inc. Class A	192,698	1,806	
*	Valaris Ltd.	32,991	2,179	*	MasTec Inc.	33,565	1,995	*	Inari Medical Inc.	29,732	1,805	
*	Envista Holdings Corp.	93,464	2,175		Perrigo Co. plc	72,091	1,993		Liberty Energy Inc.	91,407	1,801	
	Blackstone Mortgage Trust Inc. Class A	108,926	2,173		Assured Guaranty Ltd.	31,836	1,987		Southwest Airlines Co.	81,024	1,801	
	Antero Midstream Corp.	175,416	2,165		EnerSys	23,155	1,982		Concentrix Corp.	23,607	1,799	
	California Resources Corp.	41,085	2,161		Cabot Corp.	29,803	1,981	*	Avis Budget Group Inc.	11,015	1,793	

Phillips Edison & Co. Inc.	61,034	2,155	Leggett & Platt Inc.	84,334	1,976	Black Hills Corp.	36,995	1,789
			MDU Resources Group Inc.	105,876	1,970	Academy Sports & Outdoors Inc.	39,831	1,786
			GATX Corp.	18,815	1,968	Northern Oil and Gas Inc.	46,477	1,782
			* DoubleVerify Holdings Inc.	70,529	1,963	Wendy's Co.	93,538	1,779
			* Grand Canyon Education Inc.	16,580	1,962	* Boston Beer Co. Inc. Class A	5,322	1,777
			* Mr Cooper Group Inc.	34,650	1,959	* Glaukos Corp.	26,050	1,777
			* SentinelOne Inc. Class A	125,336	1,959			
			Chemours Co.	81,194	1,958			

Total World Stock Index Fund

			Market Value-				Market Value-				Market Value-	
			Shares	(\$000)				Shares	(\$000)			
	Louisiana-Pacific Corp.	34,619	1,775	*	Madison Square Garden Sports Corp.	9,919	1,668		Cogent Communications Holdings Inc.	23,618	1,535	
	Lancaster Colony Corp.	10,480	1,773	*	Hilton Grand Vacations Inc.	46,223	1,662		ArcBest Corp.	14,085	1,534	
	PotlatchDeltic Corp.	41,345	1,772	*,2	Lucid Group Inc.	401,488	1,654		Alpha Metallurgical Resources Inc.	6,931	1,525	
*	Skyline Champion Corp.	30,196	1,770		EPR Properties	38,561	1,647		WD-40 Co.	7,179	1,518	
	Advanced Energy Industries Inc.	20,239	1,766		CONSOL Energy Inc.	17,892	1,644		Spire Inc.	27,277	1,517	
*	Altair Engineering Inc. Class A	28,413	1,765	*	AMN Healthcare Services Inc.	21,671	1,644	*	Plexus Corp.	15,284	1,503	
	KB Home	39,933	1,765		Belden Inc.	23,180	1,643		Vishay Intertechnology Inc.	67,518	1,502	
	Apple Hospitality REIT Inc.	112,518	1,764		Lazard Ltd. Class A	58,974	1,638		Medical Properties Trust Inc.	314,021	1,501	
	Signet Jewelers Ltd.	25,253	1,763	*	Blackbaud Inc.	25,030	1,637		Moelis & Co. Class A	35,791	1,490	
*	Insmed Inc.	70,299	1,762	*	StoneCo. Ltd. Class A	164,800	1,634	*	Enstar Group Ltd.	6,257	1,483	
*	QuidelOrtho Corp.	28,790	1,759	*	Roivant Sciences Ltd.	189,091	1,634	*	Verra Mobility Corp.	74,739	1,478	
*	Global-e Online Ltd.	49,988	1,755	*	Clarivate plc	255,284	1,629		Arch Resources Inc.	9,777	1,475	
*	Tidewater Inc.	25,646	1,753		Brink's Co.	24,353	1,628		Physicians Realty Trust	135,500	1,472	
*	Adient plc	51,904	1,749	*	Guardant Health Inc.	62,922	1,628		Associated Banc-Corp.	90,765	1,471	
	Neogen Corp.	117,101	1,744	*	Genworth Financial Inc. Class A	270,710	1,622	*	Integer Holdings Corp.	18,099	1,469	
	Cactus Inc. Class A	37,124	1,743	*	Bridgebio Pharma Inc.	62,181	1,619		Installed Building Products Inc.	13,131	1,466	
	Glacier Bancorp Inc.	57,722	1,743		Carpenter Technology Corp.	25,790	1,618		UMB Financial Corp.	23,300	1,461	
	John Bean Technologies Corp.	16,741	1,741		Spectrum Brands Holdings Inc.	21,453	1,616	*	Marqeta Inc. Class A	281,649	1,456	
	Terex Corp.	38,021	1,741		California Water Service Group	32,955	1,604	*	Teladoc Health Inc.	87,790	1,452	
*	IAC Inc.	40,890	1,740	*	Amedisys Inc.	17,491	1,600		United Community Banks Inc.	65,700	1,451	
*	Visteon Corp.	15,104	1,739	*	CommVault Systems Inc.	24,467	1,599		LCI Industries	13,367	1,450	
	Kilroy Realty Corp.	60,800	1,738		Peabody Energy Corp.	67,797	1,599	*	Array Technologies Inc.	83,508	1,447	
	ONE Gas Inc.	28,745	1,736		NewMarket Corp.	3,315	1,598		Independence Realty Trust Inc.	116,706	1,446	
*	Cytokinetics Inc.	49,759	1,735	*	Blackline Inc.	32,489	1,595	*	Lumentum Holdings Inc.	36,857	1,445	
	Hamilton Lane Inc. Class A	20,602	1,733		ALLETE Inc.	29,760	1,593	*	Shoals Technologies Group Inc. Class A	94,052	1,445	
	First Financial Bankshares Inc.	72,024	1,732	*	Sanmina Corp.	31,306	1,593		International Game Technology plc	56,706	1,441	
	Essential Properties Realty Trust Inc.	78,806	1,730		CONMED Corp.	16,335	1,592	*	LivaNova plc	29,360	1,440	
*	Penn Entertainment Inc.	87,632	1,729		TEGNA Inc.	109,728	1,592	*	Evolent Health Inc. Class A	58,842	1,438	
	Herc Holdings Inc.	16,094	1,719	*	Azenta Inc.	34,988	1,590		First BanCorp (XNYS)	107,731	1,438	
	Otter Tail Corp.	22,314	1,717	*	Silicon Laboratories Inc.	17,175	1,583		Gap Inc.	112,357	1,438	
	Marriott Vacations Worldwide Corp.	19,100	1,716		Scorpio Tankers Inc.	28,149	1,581	*	Mirati Therapeutics Inc.	25,847	1,435	
	Corebridge Financial Inc.	85,677	1,714	*	Rapid7 Inc.	33,978	1,580	*	Texas Capital Bancshares Inc.	25,980	1,430	
*	Monday.com Ltd.	13,170	1,712	2	Sirius XM Holdings Inc.	367,928	1,575		Broadstone Net Lease Inc.	100,742	1,426	
	Janus Henderson Group plc	74,113	1,710		Hancock Whitney Corp.	45,514	1,567	*	Grocery Outlet Holding Corp.	51,491	1,425	
	Coca-Cola Consolidated Inc.	2,686	1,709	*	Yelp Inc.	37,124	1,566		CNO Financial Group Inc.	61,140	1,417	
	American Eagle Outfitters Inc.	97,617	1,705	*	Abercrombie & Fitch Co. Class A	25,701	1,563		ABM Industries Inc.	36,017	1,417	
	Advance Auto Parts Inc.	32,748	1,704	*	Freshworks Inc. Class A	86,611	1,554		Cousins Properties Inc.	79,112	1,414	
	SLM Corp.	130,921	1,702	*	United Airlines Holdings Inc.	44,310	1,551		Patterson Cos. Inc.	46,403	1,413	
*	Amicus Therapeutics Inc.	154,643	1,696		Penske Automotive Group Inc.	10,828	1,549	*	CBIZ Inc.	27,127	1,410	
	Jackson Financial Inc. Class A	46,118	1,693		Avient Corp.	48,917	1,547	*	Livent Corp.	96,520	1,408	
*,1	CRISPR Therapeutics AG	43,404	1,690	*	Ziff Davis Inc.	25,566	1,546	*	Alight Inc. Class A	211,726	1,406	
*	AeroVironment Inc.	14,696	1,685	*	Prestige Consumer Healthcare Inc.	26,045	1,546	*	Carvana Co.	51,932	1,402	
*	Brighthouse Financial Inc.	37,186	1,685		Northwestern Energy Group Inc.	32,154	1,544		Newell Brands Inc.	208,615	1,402	
*	Diodes Inc.	25,782	1,678									

				Ormat Technologies Inc. (XNYS)	25,083	1,544	*				
	Cable One Inc.	3,050	1,677					Itron Inc.	24,461	1,401	
*				American States Water Co.	19,747	1,541					
	Lyft Inc. Class A	182,898	1,677					Carter's Inc.	20,846	1,400	
*;2				* ACADIA							
	Plug Power Inc.	284,477	1,676		Pharmaceuticals Inc.	68,178	1,539		Kontoor Brands Inc.	30,052	1,396
	Encore Wire Corp.	9,361	1,674	*				Kadant Inc.	6,334	1,393	
				Knife River Corp.	30,541	1,537	*	Credit Acceptance Corp.	3,452	1,389	
							*				
								IPG Photonics Corp.	16,159	1,388	

Total World Stock Index Fund

		Shares	Market Value- (\$000)			Shares	Market Value- (\$000)			Shares	Market Value- (\$000)
*	Kemper Corp.	34,814	1,388		EnPro Industries Inc.	11,401	1,266		Macerich Co.	120,463	1,171
	Integra LifeSciences Holdings Corp.	38,531	1,386		Dun & Bradstreet Holdings Inc.	144,447	1,265		CareTrust REIT Inc.	54,143	1,165
*	Kohl's Corp.	61,401	1,385	*	J & J Snack Foods Corp.	8,070	1,264	*	Boot Barn Holdings Inc.	16,736	1,163
	Freshpet Inc.	24,110	1,384		Coursera Inc.	72,838	1,263		Amkor Technology Inc.	55,633	1,161
*	Flywire Corp.	51,343	1,381		Innospec Inc.	12,881	1,262	*	Independent Bank Corp. (XNGS)	23,744	1,159
	Park Hotels & Resorts Inc.	119,199	1,374		MDC Holdings Inc.	33,249	1,262		Bloom Energy Corp. Class A	110,933	1,154
	Columbia Sportswear Co.	18,577	1,371	*	Privia Health Group Inc.	59,978	1,261	*	RXO Inc.	65,527	1,147
	Hillenbrand Inc.	36,016	1,370		ServisFirst Bancshares Inc.	26,526	1,251		Oceaneering International Inc.	52,124	1,146
*	Travel & Leisure Co.	40,269	1,370	*	RingCentral Inc. Class A	46,784	1,244	*	Mueller Water Products Inc. Class A	92,600	1,145
	FormFactor Inc.	40,318	1,366		Parsons Corp.	21,957	1,242		Avangrid Inc.	38,308	1,144
*	Krystal Biotech Inc.	11,655	1,362	2	Arbor Realty Trust Inc.	98,221	1,239	*	TreeHouse Foods Inc.	27,431	1,144
	Extreme Networks Inc.	65,807	1,357		Spirit AeroSystems Holdings Inc. Class A	54,714	1,237		InterDigital Inc.	15,194	1,143
*	Fortrea Holdings Inc.	47,609	1,352		Sensient Technologies Corp.	21,797	1,230	*	Kratos Defense & Security Solutions Inc.	67,032	1,143
	Dycom Industries Inc.	15,856	1,351		International Bancshares Corp.	27,964	1,226		Shake Shack Inc. Class A	20,374	1,142
*	Arrowhead Pharmaceuticals Inc.	54,872	1,349		Rush Enterprises Inc. Class A	34,449	1,226	*	Rogers Corp.	9,252	1,137
	MGE Energy Inc.	18,803	1,347		LXP Industrial Trust	154,925	1,225		Ginkgo Bioworks Holdings Inc.	827,655	1,134
*	Ultragenyx Pharmaceutical Inc.	37,828	1,339	*	Callon Petroleum Co.	32,741	1,223	*	CCC Intelligent Solutions Holdings Inc.	104,996	1,131
	COPT Defense Properties Albany International Corp. Class A	58,596	1,336		Tanger Factory Outlet Centers Inc.	54,154	1,221		nCino Inc.	40,221	1,130
*	Shift4 Payments Inc. Class A	16,360	1,335	*	Hub Group Inc. Class A	17,731	1,219		News Corp. Class B	52,508	1,126
	DigitalBridge Group Inc.	29,960	1,334		Papa John's International Inc.	18,718	1,217		Materion Corp.	11,578	1,123
*	Hecla Mining Co.	84,167	1,334	*	WSFS Financial Corp.	34,375	1,217	*	Axos Financial Inc.	31,111	1,121
	Liberty Media Corp. - Liberty SiriusXM Class A	327,495	1,333		Adtalem Global Education Inc.	23,481	1,216		Pacific Premier Bancorp Inc.	59,001	1,121
*	Doximity Inc. Class A	54,415	1,333		Avista Corp.	38,363	1,216		Atlantic Union Bankshares Corp.	38,813	1,118
	Urban Outfitters Inc.	65,217	1,332		Equity Commonwealth	64,177	1,216		Edgewell Personal Care Co.	31,788	1,109
	McGrath RentCorp.	38,444	1,331	*	Cavco Industries Inc.	4,859	1,212	*	Sunrun Inc.	114,926	1,109
	Golar LNG Ltd.	13,206	1,329		Braze Inc. Class A	28,252	1,203		Alteryx Inc. Class A	34,594	1,107
*	Axonics Inc.	59,180	1,327		Four Corners Property Trust Inc.	56,432	1,202	*	STAAR Surgical Co.	26,477	1,107
	O-I Glass Inc.	25,834	1,323		Kulicke & Soffa Industries Inc.	28,784	1,198		Community Bank System Inc.	27,674	1,106
	Steven Madden Ltd.	85,585	1,322		First Hawaiian Inc.	66,634	1,195		EVERTEC Inc.	34,686	1,102
	Helen of Troy Ltd.	40,211	1,319		Progress Software Corp.	23,218	1,193		Kennametal Inc.	47,559	1,099
*	Tri Pointe Homes Inc.	13,390	1,317	*	Sunstone Hotel Investors Inc.	128,281	1,193		Fulton Financial Corp.	84,138	1,093
	Alarm.com Holdings Inc.	52,473	1,315		Denali Therapeutics Inc.	63,124	1,189		Innovative Industrial Properties Inc.	15,156	1,089
	Inter Parfums Inc.	25,595	1,309	*	Cathay General Bancorp	35,008	1,187		SL Green Realty Corp.	37,129	1,088
	National Storage Affiliates Trust	10,281	1,307		AAR Corp.	19,983	1,186		SITE Centers Corp.	92,982	1,084
*	Corcept Therapeutics Inc.	45,836	1,307	*	Intellia Therapeutics Inc.	47,126	1,181		New Fortress Energy Inc.	35,778	1,084
	Progyny Inc.	46,527	1,306		NMI Holdings Inc. Class A	43,198	1,181		CVB Financial Corp.	69,223	1,081
*	iRhythm Technologies Inc.	42,320	1,306		Artisan Partners Asset Management Inc. Class A	35,727	1,179		Hannon Armstrong Sustainable Infrastructure Capital Inc.	63,016	1,080
	Korn Ferry	16,595	1,303		Axsome Therapeutics Inc.	18,929	1,179		REVOLUTION Medicines Inc.	54,182	1,073
*	Energizer Holdings Inc.	28,520	1,298	*	Sprout Social Inc. Class A	27,196	1,177	*	ICU Medical Inc.	10,922	1,071
	GMS Inc.	41,068	1,297		ACI Worldwide Inc.	57,738	1,176		National Health Investors Inc.	21,383	1,070
*	Howard Hughes Holdings Inc.	22,154	1,296	*	Werner Enterprises Inc.	32,366	1,176		SJW Group	17,125	1,070
	Enovis Corp.	19,469	1,291		Resideo Technologies Inc.	81,177	1,175				
	Ameris Bancorp	27,954	1,283	*	ViaSat Inc.	63,603	1,173				
		34,358	1,282								

*	Crane NXT Co.	24,658	1,282	*	Perficient Inc.	18,346	1,068
	frontdoor Inc.	44,231	1,280		First Interstate BancSystem Inc. Class A	46,225	1,066
	UniFirst Corp.	7,777	1,279		Bank of Hawaii Corp.	21,459	1,060
	Piper Sandler Cos.	9,128	1,277		Envestnet Inc.	28,602	1,058
	Premier Inc. Class A	66,142	1,271				
	ESCO Technologies Inc.	13,060	1,270				
	Select Medical Holdings Corp.	55,816	1,269				

Total World Stock Index Fund

		Market Value-		Market Value-		Market Value-				
	Shares	(\$000)		Shares	(\$000)	Shares	(\$000)			
*						*				
	Allegro MicroSystems Inc.	40,710	1,057	Scotts Miracle-Gro Co.	21,208	942	Omnicell Inc.	23,913	850	
	Bloomin' Brands Inc.	45,154	1,054	* Cinemark Holdings Inc.	56,960	939	First Commonwealth Financial Corp.	69,621	848	
*	Calix Inc.	31,745	1,051	* Masonite International Corp.	11,869	939	CSG Systems International Inc.	18,080	847	
	Granite Construction Inc.	25,944	1,050	* Amphastar Pharmaceuticals Inc.	20,645	935	Patrick Industries Inc.	11,270	847	
*	Nomad Foods Ltd.	75,998	1,050	* Dorman Products Inc.	14,960	930	* Brinker International Inc.	24,898	845	
*	LGI Homes Inc.	11,077	1,047				* Prothena Corp. plc	23,174	845	
*	LiveRamp Holdings Inc.	37,843	1,047	Douglas Emmett Inc.	82,914	929	Urban Edge Properties	53,038	841	
	Graham Holdings Co. Class B	1,808	1,046	* NEXTracker Inc. Class A	26,740	929	* Zillow Group Inc. Class A	23,645	840	
*	NCR Voyix Corp.	68,330	1,045	Kennedy-Wilson Holdings Inc.	71,907	925	*	Bumble Inc. Class A	62,402	839
*	HashiCorp Inc. Class A	52,907	1,042	Enerpac Tool Group Corp.	32,660	924		Global Net Lease Inc.	105,586	838
*	Constellium SE	65,867	1,041	Century Communities Inc.	14,974	921	* Cerevel Therapeutics Holdings Inc.	35,376	837	
*	American Airlines Group Inc.	93,271	1,040	Griffon Corp.	23,052	921	*	AtriCure Inc.	24,127	836
	Quaker Chemical Corp.	7,231	1,039	Viavi Solutions Inc.	118,378	921	*	Surgery Partners Inc.	36,114	835
	Walker & Dunlop Inc.	15,948	1,033	Helios Technologies Inc.	17,768	919		Acushnet Holdings Corp.	16,284	830
	BOK Financial Corp.	15,734	1,031	Winnebago Industries Inc.	15,851	919	*	QuantumScape Corp.	158,604	828
*	Huron Consulting Group Inc.	10,335	1,027	WaFd Inc.	37,208	918		First Financial Bancorp	44,619	825
	BGC Group Inc. Class A	173,806	1,020	* MP Materials Corp.	55,986	918	*	IonQ Inc.	85,514	824
*	Mercury Systems Inc.	28,308	1,019	HNI Corp.	26,375	915		NBT Bancorp Inc.	24,602	823
*	Q2 Holdings Inc.	33,879	1,017	JFrog Ltd.	40,698	915	*	ODP Corp.	18,312	823
	Trinity Industries Inc.	48,636	1,013	BankUnited Inc.	41,724	910		Greif Inc. Class A	12,895	819
*	Madrigal Pharmaceuticals Inc.	7,649	1,005	Delek US Holdings Inc.	34,551	910		Tennant Co.	11,014	817
	Red Rock Resorts Inc. Class A	25,354	1,003	Minerals Technologies Inc.	16,804	908	*	Inmode Ltd.	42,661	815
	Seacoast Banking Corp. of Florida	49,520	1,001	* PagerDuty Inc.	44,970	907	*	Hayward Holdings Inc.	77,538	814
	Strategic Education Inc.	12,125	998	PennyMac Financial Services Inc.	13,324	895	*	Central Garden & Pet Co. Class A	20,483	813
*	Liberty Global plc Class A	64,054	997	* Atlanta Braves Holdings Inc. Class C	25,739	895		St. Joe Co.	17,413	812
*	Ambarella Inc.	21,963	988	* Cargurus Inc.	51,906	894	*	Vista Outdoor Inc.	32,265	811
*	Xenon Pharmaceuticals Inc.	31,847	987	* NetScout Systems Inc.	40,951	894		First Merchants Corp.	29,661	810
*	Vestis Corp.	64,529	987	Primoris Services Corp.	29,748	894		RLJ Lodging Trust	86,206	810
	Worthington Industries Inc.	15,924	981	* TripAdvisor Inc.	60,520	893	*	Lumen Technologies Inc.	554,880	810
*	Gibraltar Industries Inc.	16,042	976	* SeaWorld Entertainment Inc.	20,717	892		Apollo Commercial Real Estate Finance Inc.	81,045	807
*	Fastly Inc. Class A	66,356	973	* Pacific Biosciences of California Inc.	143,942	890	*	Ingevity Corp.	19,988	805
	Highwoods Properties Inc.	54,339	972	Foot Locker Inc.	42,315	888		Virtus Investment Partners Inc.	4,348	801
	Laureate Education Inc.	68,662	971	Sylvamo Corp.	20,049	888		Xerox Holdings Corp.	62,127	798
*	OSI Systems Inc.	9,315	971	Navient Corp.	55,555	884	*	Impinj Inc.	12,342	797
	Standex International Corp.	6,750	969	* CorVel Corp.	4,553	883	*	Peloton Interactive Inc. Class A	167,162	796
	Telephone and Data Systems Inc.	53,248	969	Cheesecake Factory Inc.	28,386	882	*	Certara Inc.	65,219	795
*	NeoGenomics Inc.	68,879	966	Virtu Financial Inc. Class A	47,708	882	*	Veradigm Inc.	60,100	793
*	Topgolf Callaway Brands Corp.	78,687	962	Forward Air Corp.	13,626	878	*	Joby Aviation Inc.	150,164	791
	Pegasystems Inc.	22,405	958	Nordstrom Inc.	62,456	873	*	Veracyte Inc.	38,098	789
	Simmons First National Corp. Class A	67,434	958	* Biohaven Ltd.	32,868	871	*,2	C3.ai Inc. Class A	32,209	786
	BancFirst Corp.	11,786	956	DiamondRock Hospitality Co.	112,212	867		Banner Corp.	18,562	784
*	Sitime Corp.	9,567	955	Towne Bank	36,142	865		Dana Inc.	68,318	784
	Cal-Maine Foods Inc.	21,037	953	PriceSmart Inc.	13,822	864		MGP Ingredients Inc.	8,268	783
*,2	Upstart Holdings Inc.	39,454	948	Vector Group Ltd.	84,052	864				

*	R1 RCM Inc.	80,406	948	*	Appian Corp. Class A	21,838	862	*	Under Armour Inc. Class C	121,796	783
	MillerKnoll Inc.	40,252	946		Eastern Bankshares Inc.	78,332	862		Upbound Group Inc.	30,007	782
	Dlocal Ltd.	56,001	944		Archrock Inc.	67,881	860		Dave & Buster's Entertainment Inc.	22,327	780
*,2					Clearway Energy Inc. Class C	39,420	856		Hawaiian Electric Industries Inc.	60,018	779
					Stepan Co.	11,384	852		Lindsay Corp.	6,230	778
									Chesapeake Utilities Corp.	8,744	775
									Cracker Barrel Old Country Store Inc.	11,668	774

Total World Stock Index Fund

		Shares	Market Value- (\$000)			Shares	Market Value- (\$000)			Shares	Market Value- (\$000)
*	Six Flags Entertainment Corp.	38,712	770		Nelnet Inc. Class A	8,072	685	*	National Vision Holdings Inc.	39,992	621
*	CoreCivic Inc.	60,562	769	*	Liberty Media Corp. - Liberty Live Class C	21,508	685	*	U-Haul Holding Co. (XNYS)	12,590	618
	Jack in the Box Inc.	12,176	769		H&E Equipment Services Inc.	16,789	684	*	Hertz Global Holdings Inc.	73,316	618
*	Upwork Inc.	73,573	769	*	Squarespace Inc. Class A	24,068	684		Employers Holdings Inc.	16,198	616
*	Beam Therapeutics Inc.	36,363	769		Bank of NT Butterfield & Son Ltd.	27,051	683	*	Owens & Minor Inc.	42,932	615
*	Gentherm Inc.	19,104	768	*					Tronox Holdings plc	57,509	615
*	Victoria's Secret & Co.	42,903	767	*	Seadrill Ltd.	17,178	682		Ladder Capital Corp.	60,561	612
	Pebblebrook Hotel Trust	64,134	765	*	Knowles Corp.	52,304	679	*	Pilgrim's Pride Corp.	23,919	610
*	PagSeguro Digital Ltd. Class A	108,222	764		Veris Residential Inc. Triumph Financial Inc.	50,610	678	*	Sabre Corp.	174,040	609
*	PROG Holdings Inc.	27,901	764			10,856	676	*	Tandem Diabetes Care Inc.	35,177	609
	Hanesbrands Inc.	181,756	762	*	Palomar Holdings Inc.	13,482	675		CTS Corp.	16,235	607
	Lennar Corp. Class B	7,706	760		Independent Bank Group Inc.	18,855	667	*	TTM Technologies Inc.	52,762	606
	Schneider National Inc. Class B	29,984	760		Core Laboratories Inc.	31,078	666	*	Opendoor Technologies Inc.	319,189	606
	Park National Corp.	7,480	758	*	Schrodinger Inc.	30,607	664	*	Supernus Pharmaceuticals Inc.	25,267	603
	Xenia Hotels & Resorts Inc.	64,863	754	*	Ironwood Pharmaceuticals Inc.	73,711	661		Stock Yards Bancorp Inc.	15,398	602
*	NCR Atleos Corp.	34,165	754	*	Gates Industrial Corp. plc	60,554	661	*	Cushman & Wakefield plc	81,663	602
*	Sonos Inc.	69,737	752		Oxford Industries Inc.	7,794	658		ADT Inc.	105,315	596
*	Asana Inc. Class A	40,672	751	*	Avantax Inc.	25,415	656	*	NOW Inc.	53,915	594
*	Novocure Ltd.	56,379	750		Phinia Inc.	25,363	656		Steelcase Inc. Class A	54,228	592
	Clear Secure Inc. Class A	44,542	749		Comstock Resources Inc.	51,950	655		Greenbrier Cos. Inc.	17,081	591
*	PTC Therapeutics Inc.	39,784	746		Northwest Bancshares Inc.	62,829	655	*	Legalzoom.com Inc.	59,104	589
*	DigitalOcean Holdings Inc.	36,456	746	*	Myriad Genetics Inc.	41,986	654		Live Oak Bancshares Inc.	20,379	588
*	Masterbrand Inc.	66,991	744	*	Pacira BioSciences Inc.	23,159	654		Orion SA	28,976	588
	Outfront Media Inc.	76,136	743	*	MaxLinear Inc.	42,962	653		Two Harbors Investment Corp.	50,507	586
	Horace Mann Educators Corp.	23,238	737	*	NextGen Healthcare Inc.	27,238	652	*	TG Therapeutics Inc.	75,547	584
*	OPENLANE Inc.	54,712	735	*,2	Enovix Corp.	73,191	652	*	PowerSchool Holdings Inc. Class A	29,332	584
	Retail Opportunity Investments Corp.	62,589	735	*	Aurinia Pharmaceuticals Inc.	88,381	649	*	Agios Pharmaceuticals Inc.	27,766	583
*	Herbalife Ltd.	51,601	735		Universal Corp.	14,409	648		Getty Realty Corp.	21,889	583
*	SpringWorks Therapeutics Inc.	32,091	735		SFL Corp. Ltd.	59,677	648	*	Hain Celestial Group Inc.	52,717	583
	John Wiley & Sons Inc. Class A	24,064	728		Matthews International Corp. Class A	18,223	646		Westamerica BanCorp	12,320	582
*	PROS Holdings Inc.	23,331	727		Chimera Investment Corp.	134,375	645	*	Jamf Holding Corp.	36,178	581
	Bread Financial Holdings Inc.	26,822	725		Uniti Group Inc.	140,265	645	*,2	Tilray Brands Inc.	321,184	578
	JBG SMITH Properties	56,021	721	*	Paycor HCM Inc.	29,825	644		LTC Properties Inc.	18,224	576
	WesBanco Inc.	29,512	720		Acadia Realty Trust	44,815	642	*	Cimpress plc	9,615	574
*,2	Freedom Holding Corp.	8,766	719	*	DISH Network Corp. Class A	131,115	642		AZZ Inc.	12,119	573
*	Verint Systems Inc.	38,166	718		La-Z-Boy Inc.	21,962	642		Krispy Kreme Inc.	44,341	573
*	Madison Square Garden Entertainment Corp.	23,110	704	*	TransMedics Group Inc.	17,117	642		Shenandoah Telecommunications Co.	24,144	571
	Cohen & Steers Inc.	13,454	703	*	Heartland Financial USA Inc.	23,359	640		Provident Financial Services Inc.	40,462	569
*	Sigma Lithium Corp.	28,680	701		Trustmark Corp.	31,772	639		Barnes Group Inc.	27,216	566
	Reynolds Consumer Products Inc.	27,487	699		Dillard's Inc. Class A	2,055	638		PennyMac Mortgage Investment Trust	44,762	566
	Northwest Natural Holding Co.	19,007	698	*	National Beverage Corp.	13,663	634		Scholastic Corp.	15,298	565
	Renasant Corp.	28,383	692	*	Rocket Lab USA Inc.	149,992	634	*	G-III Apparel Group Ltd.	22,021	563
*	Liberty Broadband Corp. Class A	8,298	691						Sturm Ruger & Co. Inc.	10,139	561
	City Holding Co.	7,602	690								

				*					Atlantica Sustainable Infrastructure plc	30,780	557	
*	Hilltop Holdings Inc.	24,955	689		Cannae Holdings Inc.	38,628	632		*	Air Transport Services Group Inc.	28,409	556
	Under Armour Inc. Class A	100,641	689		Service Properties Trust	86,692	629			Alexander & Baldwin Inc.	34,669	548
*	American Woodmark Corp.	10,237	688	*	Sotera Health Co.	49,492	627					
				*	Liberty Media Corp. - Liberty Formula One Class A	10,897	627					
				*	GEO Group Inc.	71,428	624					
					World Kinect Corp.	33,704	624					

				*						
	Sally Beauty Holdings Inc.	54,343	462		ScanSource Inc.	12,784	389	TFS Financial Corp.	26,397	313
*	Ligand Pharmaceuticals Inc.	8,681	454	*,2	Cassava Sciences Inc.	19,252	388	Gray Television Inc.	47,450	309
*	Leslie's Inc.	91,945	454					Multiplan Corp.	180,356	305
	CVR Energy Inc.	13,840	453							
*										
	United Natural Foods Inc.	31,101	453							

Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Lemonade Inc.	27,733	303	* Thoughtworks Holding Inc.	41,046	139			
* TechTarget Inc.	11,925	300	Gen Digital Inc.	8,363	139		Centrais Eletricas Brasileiras SA Preference Shares Class B	160,6151,225
*,2 Farfetch Ltd. Class A	200,257	300	* JetBlue Airways Corp.	36,310	137	* Gol Linhas Aereas Inteligentes SA Preference Shares	698,0731,184	
F&G Annuities & Life Inc.	9,738	299	* Block Inc.	3,458	136	* Grifols SA Preference Shares Class B (XMAD)	120,810	966
* Green Dot Corp. Class A	25,861	289	* Taro Pharmaceutical Industries Ltd.	3,800	129	* Telecom Italia SpA Preference Shares	2,837,076	739
* Lions Gate Entertainment Corp. Class A	36,635	288	* Allogene Therapeutics Inc.	44,313	125	Metalurgica Gerdau SA Preference Shares	319,700	655
Republic Bancorp Inc. Class A	6,430	284	* Sana Biotechnology Inc.	39,368	117	Bradespar SA Preference Shares	136,359	604
* Open Lending Corp. Class A	47,490	284				Sixt SE Preference Shares	9,946	573
Heartland Express Inc.	24,180	282	Allegiant Travel Co.	1,626	108	Samsung SDI Co. Ltd. Preference Shares	3,502	568
* BigCommerce Holdings Inc. Series 1	30,789	274	* Playtika Holding Corp.	12,715	107	CTEEP-Cia de Transmissao de Energia Eletrica Paulista. Preference Shares	119,349	502
* Digital Turbine Inc.	57,473	272	* Olaplex Holdings Inc.	59,801	85	Hyundai Motor Co. Preference Shares	6,607	488
* Matterport Inc.	133,297	272	*,2 Piedmont Lithium Inc. GDR	229,729	65	Raizen SA Preference Shares	614,403	442
Ubiquiti Inc.	2,181	265	Enviva Inc.	16,047	58	* Azul SA Preference Shares	164,136	419
*,2 Stem Inc.	78,268	265	* Scilex Holding Co. (XNCM)	30,534	57	Embotelladora Andina SA Preference Shares Class B	200,900	409
* Adaptive Biotechnologies Corp.	59,370	264	*,1 Yandex NV Class A	151,757	—	LG Electronics Inc. Preference Shares	11,659	390
* E2open Parent Holdings Inc.	90,458	261	*,1 OmniAb Inc. 12.5 Earnout	2,716	—	Mirae Asset Securities Co. Ltd. (XKRX) Preference Shares	149,510	388
* 3D Systems Corp.	69,731	260	*,1 OmniAb Inc. 15 Earnout	2,716	—	Banco Pan SA Preference Shares	258,800	361
* Columbia Financial Inc. Ardagh Metal Packaging SA	16,116258	259258	*,1 GCI Liberty Inc.	36,533	—	Usinas Siderurgicas de Minas Gerais SA Usiminas Preference Shares Class A	267,071	350
* Nevro Corp.	17,621	254			22,193,758	Unipar Carbocloro SA Preference Shares Class B	24,827	350
* Fulgent Genetics Inc.	10,541	252				Marcopolo SA Preference Shares	313,809	326
* USANA Health Sciences Inc.	5,489	250				Daishin Securities Co. Ltd. Preference Shares	31,405	309
* FuelCell Energy Inc.	223,482	244				* Braskem SA Preference Shares Class A	96,180	307
* SolarWinds Corp.	26,159	241				Grupo Aval Acciones y Valores SA Preference Shares	2,694,673	301
* Piedmont Lithium Inc.	8,785	241				Cia de Saneamento do Parana Preference Shares	328,900	284
* OPKO Health Inc.	188,678	236				Samsung Fire & Marine Insurance Co. Ltd. (XKRX) Preference Shares	2,043	280
* Anywhere Real Estate Inc.	50,541	236				LG H&H Co. Ltd. Preference Shares	2,662	280
* CryoPort Inc.	24,143	234				Amorepacific Corp. (XKRX) Preference Shares	10,116	274
* PRA Group Inc.	18,633	229						
* Alexander's Inc.	1,178	221						
* Beauty Health Co.	53,810	218						
Sinclair Inc.	20,097	218						
Ormat Technologies Inc.	3,442	213						
* Kymera Therapeutics Inc.	18,144	212						
TTEC Holdings Inc.	9,745	201						
*,2 CureVac NV	37,664	200						
* Virgin Galactic Holdings Inc.	126,874	188						
*,2 Beyond Meat Inc.	30,758	184						
* Mister Car Wash Inc.	35,219	183						
* Century Aluminum Co.	27,189	180						
*,2 SunPower Corp.	42,263	180						
Saul Centers Inc.	5,132	178						
Spirit Airlines Inc.	15,045	173						
* Petco Health & Wellness Co. Inc.	48,186	167						

*	CommScope Holding Co. Inc.	101,197	150	Cia Paranaense de Energia		
				Preference		
*	Atlanta Braves Holdings Inc. Class A	3,936	149	Shares	757,000	1,260
				LG Chem Ltd.		
	Newmont Corp.	3,699	139	Preference		
				Shares	5,934	1,239

Total World Stock Index Fund

			Market Value-						Market Value-			Mar Val-					
Shares			(\$000)			Shares			(\$000)			Shares			(\$000)		
	Danieli & C Officine Meccaniche SpA Preference Shares	13,477	272		*1,2	AHL Strom-Munksjo OYJ	4,033	76		*	BTS Group Holdings PCL NVDR Warrants Exp. 11/7/24	22,200					
	Randon SAImplementos E Participacoes Preference Shares	124,764	270		*	Vidrala SA Exp. 11/8/23	11,083	41		*	TMBThanachart Bank PCL Exp. 5/10/25	1					
	Banco do Estado do Rio Grande do Sul SA Class B Preference Shares	115,998	251		*1	CosmoAM&T Co. Ltd. Exp. 11/7/23	551	9		*1	Constellation Software Inc. Exp. 3/31/40	10,339					
*	Alpargatas SA Preference Shares	146,361	240		*1	Localiza Rent a Car SA Exp. 11/10/23	3,366	5		*2	PointsBet Holdings Ltd. Exp. 7/8/24	5,203					
	Cia de Ferro Ligas da Bahia FERBASA Preference Shares	17,400	168		*1	Medipost Co. Ltd. Exp. 11/1/23	3,456	5		Total Warrants (Cost \$—)							
	Draegerwerk AG & Co. KGaA Preference Shares	2,998	151		*1	Lunit Inc. Exp. 11/2/23	442	4		Temporary Cash Investments (1.3%)							
	Hanwha Corp. Preference Shares	10,942	108		*1	Hanwha Ocean Co. Ltd. Exp. 11/9/23	9,013	4		Money Market Fund (1.3%)							
	Bancolombia SA Preference Shares	14,574	93		*	Gulf Bank KSCP Exp. 11/12/23	76,499	2		4,5	Vanguard Market Liquidity Fund, 5.420% (Cost \$462,724)	4,628,354		462,7			
	Taurus Armas SA Preference Shares	29,900	88		*1	Medpacto Inc. Exp. 12/8/23	3,284	1		Total Investments (100.4%) (Cost \$30,819,332)							
	Corem Property Group AB Preference Shares	4,687	72		*1	Sav Rates Rec (F) Rights	2,113	—		Other Assets and Liabilities— Net (-0.4%)							
*	Itausa SA Preference Shares	42,277	72		Total Rights (Cost \$436)			278		Net Assets (100%)							
	CJ CheilJedang Corp. Preference Shares	91	8		Warrants (0.0%)												
	Iguatemi SA Preference Shares	292	1		*2	Webuild SpA Exp. 8/2/30	12,600	8		Cost is in \$000.							
*1	Mechel PJSC Preference Shares	45,248	—		*	Sunway Bhd. Exp. 10/3/24	57,011	6		• See Note A in Notes to Financial Statements.							
1	Rosseti Lenenergo PJSC Preference Shares	65,770	—		*1	MBK PCL Exp. 11/15/23	7,412	3		* Non-income-producing security.							
1	Transneft PJSC Preference Shares	665	—		*	VGI PCL Exp. 5/23/27 (XBKK)	722,382	3		1 Security value determined using significant unobservable inputs.							
1	Tatneft PJSC Preference Shares	206,884	—		*	Malaysian Resources Corp. Bhd. Exp. 10/29/27	95,161	2		2 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$204,880,000.							
1	Bashneft PJSC Preference Shares	5,732	—		*	Velesto Energy Bhd. Exp. 10/18/24	467,368	2		3 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2023, the aggregate value was \$382,885,000, representing 1.0% of net assets.							
1	Surgutneftegas PJSC Preference Shares	3,000,000	—		*	JMT Network Services PCL Warrants Exp. 12/7/24	14,435	1		4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.							
Total Preferred Stocks (Cost \$130,796)			110,491		*1	Serba Dinamik Holdings Bhd. Exp. 12/5/24	97,620	—		5 Collateral of \$228,084,000 was received for securities on loan.							
Rights (0.0%)					*	BTS Group Holdings PCL Exp. 11/20/26	44,400	—		ADR—American Depositary Receipt. GDR—Global Depositary Receipt. NVDR—Non-Voting Depositary Receipt. REIT—Real Estate Investment Trust.							
*	Finnair OYJ Exp. 11/17/23	288,850	114														

Total World Stock Index Fund

Forward Currency Contracts

Counterparty	Contract Settlement Date	Contract Amount (000)				Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
			Receive				
Standard Chartered Bank	12/20/23	AUD	7,248	USD	4,583	22	—
JPMorgan Chase Bank, N.A.	12/20/23	CAD	3,145	USD	2,328	—	(58)
Bank of Montreal	12/20/23	GBP	5,586	USD	6,772	21	—
JPMorgan Chase Bank, N.A.	12/20/23	INR	498,612	USD	5,982	—	(1)
State Street Bank & Trust Co.	12/20/23	JPY	713,567	USD	4,797	—	(48)
Toronto-Dominion Bank	12/20/23	USD	7,554	AUD	11,718	108	—
Goldman Sachs International	12/20/23	USD	3,385	BRL	17,025	28	—
State Street Bank & Trust Co.	12/20/23	USD	13,799	CHF	12,172	339	—
Royal Bank of Canada	12/20/23	USD	3,543	DKK	24,524	56	—
JPMorgan Chase Bank, N.A.	12/20/23	USD	12,038	EUR	11,167	194	—
Toronto-Dominion Bank	12/20/23	USD	10,788	GBP	8,656	262	—
UBS AG	12/20/23	USD	3,367	HKD	26,298	4	—
BNP Paribas	12/20/23	USD	22,021	JPY	3,250,173	390	—
Royal Bank of Canada	12/20/23	USD	5,471	JPY	795,521	177	—
JPMorgan Chase Bank, N.A.	12/20/23	USD	6,985	KRW	9,229,921	131	—
JPMorgan Chase Bank, N.A.	12/20/23	USD	2,720	TWD	86,328	42	—
						1,774	(107)

AUD—Australian dollar.
BRL—Brazilian real.
CAD—Canadian dollar.
CHF—Swiss franc.
DKK—Danish krone.
EUR—euro.
GBP—British pound.
HKD—Hong Kong dollar.
INR—Indian rupee.
JPY—Japanese yen.
KRW—Korean won.
TWD—Taiwanese dollar.
USD—U.S. dollar.

At October 31, 2023, the counterparties had deposited in segregated accounts securities with a value of \$10,000 in connection with open forward currency contracts.

Total World Stock Index Fund

Statement of Assets and Liabilities
As of October 31, 2023

(\$000s, except shares, footnotes, and per-share amounts)	Amount
Assets	
Investments in Securities, at Value ¹	
Unaffiliated Issuers (Cost \$30,356,608)	36,467,535
Affiliated Issuers (Cost \$462,724)	462,789
Total Investments in Securities	36,930,324
Investment in Vanguard	1,320
Cash Collateral Pledged—Futures Contracts	14,847
Cash Collateral Pledged—Forward Currency Contracts	200
Foreign Currency, at Value (Cost \$20,611)	19,547
Receivables for Investment Securities Sold	43,963
Receivables for Accrued Income	67,092
Receivables for Capital Shares Issued	24,813
Variation Margin Receivable—Futures Contracts	1,342
Unrealized Appreciation—Forward Currency Contracts	1,774
Total Assets	37,105,222
Liabilities	
Due to Custodian	35,850
Payables for Investment Securities Purchased	25,340
Collateral for Securities on Loan	228,084
Payables for Capital Shares Redeemed	5,386
Payables to Vanguard	1,855
Unrealized Depreciation—Forward Currency Contracts	107
Deferred Foreign Capital Gains Taxes	22,319
Total Liabilities	318,941
Net Assets	36,786,281

1 Includes \$204,880,000 of securities on loan.
At October 31, 2023, net assets consisted of:

Paid-in Capital	31,960,238
Total Distributable Earnings (Loss)	4,826,043
Net Assets	36,786,281

ETF Shares—Net Assets	
Applicable to 303,002,561 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	27,389,120
Net Asset Value Per Share—ETF Shares	\$90.39

Admiral Shares—Net Assets	
Applicable to 169,641,313 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	5,432,464
Net Asset Value Per Share—Admiral Shares	\$32.02

Institutional Shares—Net Assets	
Applicable to 21,476,968 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	3,964,697
Net Asset Value Per Share—Institutional Shares	\$184.60

See accompanying Notes, which are an integral part of the Financial Statements.

Total World Stock Index Fund

Statement of Operations

	Year Ended October 31, 2023
	(\$000)
Investment Income	
Income	
Dividends ¹	792,609
Interest ²	7,126
Securities Lending—Net	9,450
Total Income	809,185
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	2,502
Management and Administrative—ETF Shares	14,050
Management and Administrative—Admiral Shares	4,383
Management and Administrative—Institutional Shares	2,603
Marketing and Distribution—ETF Shares	1,022
Marketing and Distribution—Admiral Shares	304
Marketing and Distribution—Institutional Shares	165
Custodian Fees	1,756
Auditing Fees	39
Shareholders’ Reports—ETF Shares	402
Shareholders’ Reports—Admiral Shares	71
Shareholders’ Reports—Institutional Shares	12
Trustees’ Fees and Expenses	20
Other Expenses	792
Total Expenses	28,121
Expenses Paid Indirectly	(32)
Net Expenses	28,089
Net Investment Income	781,096
Realized Net Gain (Loss)	
Investment Securities Sold ^{2,3}	(345,058)
Futures Contracts	28,512
Forward Currency Contracts	1,439
Foreign Currencies	(749)
Realized Net Gain (Loss)	(315,856)
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ^{2,4}	2,761,761
Futures Contracts	(26,767)
Forward Currency Contracts	(153)
Foreign Currencies	1,653
Change in Unrealized Appreciation (Depreciation)	2,736,494
Net Increase (Decrease) in Net Assets Resulting from Operations	3,201,734

1 Dividends are net of foreign withholding taxes of \$45,231,000.

2 Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$6,657,000, \$5,000, less than \$1,000, and \$31,000, respectively. Purchases and sales are for temporary cash investment purposes.

3 Includes \$51,287,000 of net gain (loss) resulting from in-kind redemptions.

4 The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of \$7,359,000.

Statement of Changes in Net Assets

	Year Ended October 31,	
	2023 (\$000)	2022 (\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	781,096	692,996
Realized Net Gain (Loss)	(315,856)	(320,684)
Change in Unrealized Appreciation (Depreciation)	2,736,494	(7,649,413)
Net Increase (Decrease) in Net Assets Resulting from Operations	3,201,734	(7,277,101)
Distributions		
ETF Shares	(574,881)	(510,869)
Admiral Shares	(113,352)	(103,244)
Institutional Shares	(88,703)	(82,931)
Total Distributions	(776,936)	(697,044)
Capital Share Transactions		
ETF Shares	3,152,670	3,144,185
Admiral Shares	447,436	667,277
Institutional Shares	(478,640)	1,204,496
Net Increase (Decrease) from Capital Share Transactions	3,121,466	5,015,958
Total Increase (Decrease)	5,546,264	(2,958,187)
Net Assets		
Beginning of Period	31,240,017	34,198,204
End of Period	36,786,281	31,240,017

Total World Stock Index Fund

Financial Highlights

ETF Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$83.80	\$106.94	\$78.87	\$76.83	\$69.96
Investment Operations					
Net Investment Income ¹	1.998	2.010	1.838	1.556	1.801
Net Realized and Unrealized Gain (Loss) on Investments	6.571	(23.107)	27.954	2.078	6.825
Total from Investment Operations	8.569	(21.097)	29.792	3.634	8.626
Distributions					
Dividends from Net Investment Income	(1.979)	(2.043)	(1.722)	(1.594)	(1.756)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.979)	(2.043)	(1.722)	(1.594)	(1.756)
Net Asset Value, End of Period	\$90.39	\$83.80	\$106.94	\$78.87	\$76.83
Total Return	10.22%	-19.91%	37.99%	4.87%	12.60%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$27,389	\$22,483	\$25,166	\$14,070	\$12,122
Ratio of Total Expenses to Average Net Assets	0.07% ²	0.07% ²	0.07%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	2.16%	2.12%	1.84%	2.03%	2.48%
Portfolio Turnover Rate ³	4%	4%	6%	6%	7%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.07%.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Admiral Shares

For a Share Outstanding Throughout Each Period	February 7, 2019 ¹ to October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$29.69	\$37.89	\$27.94	\$27.22	\$25.00
Investment Operations					
Net Investment Income ²	.699	.701	.644	.547	.488
Net Realized and Unrealized Gain (Loss) on Investments	2.322	(8.188)	9.908	.732	2.173
Total from Investment Operations	3.021	(7.487)	10.552	1.279	2.661
Distributions					
Dividends from Net Investment Income	(.691)	(.713)	(.602)	(.559)	(.441)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.691)	(.713)	(.602)	(.559)	(.441)
Net Asset Value, End of Period	\$32.02	\$29.69	\$37.89	\$27.94	\$27.22
Total Return ³	10.16%	-19.93%	37.98%	4.83%	10.73%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$5,432	\$4,624	\$5,149	\$2,842	\$2,181
Ratio of Total Expenses to Average Net Assets	0.10% ⁴	0.10% ⁴	0.10%	0.10%	0.10% ⁵
Ratio of Net Investment Income to Average Net Assets	2.13%	2.09%	1.82%	2.02%	2.53% ⁵
Portfolio Turnover Rate ⁶	4%	4%	6%	6%	7% ⁷

1 Inception.

2 Calculated based on average shares outstanding.

3 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

4 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.10%.

5 Annualized.

6 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

7 Reflects the fund's portfolio turnover for the fiscal year ended October 31, 2019.

See accompanying Notes, which are an integral part of the Financial Statements.

Total World Stock Index Fund

Financial Highlights

Institutional Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$171.14	\$218.40	\$161.08	\$156.89	\$142.87
Investment Operations					
Net Investment Income ¹	4.053	4.097	3.694	3.176	3.702
Net Realized and Unrealized Gain (Loss) on Investments	13.428	(47.209)	57.129	4.265	13.907
Total from Investment Operations	17.481	(43.112)	60.823	7.441	17.609
Distributions					
Dividends from Net Investment Income	(4.021)	(4.148)	(3.503)	(3.251)	(3.589)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(4.021)	(4.148)	(3.503)	(3.251)	(3.589)
Net Asset Value, End of Period	\$184.60	\$171.14	\$218.40	\$161.08	\$156.89
Total Return	10.20%	-19.91%	37.97%	4.87%	12.57%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$3,965	\$4,134	\$3,883	\$3,107	\$2,924
Ratio of Total Expenses to Average Net Assets	0.08% ²	0.08% ²	0.08%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	2.15%	2.14%	1.83%	2.03%	2.49%
Portfolio Turnover Rate ³	4%	4%	6%	6%	7%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08%.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Total World Stock Index Fund

Notes to Financial Statements

Vanguard Total World Stock Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers three classes of shares: ETF Shares, Admiral Shares, and Institutional Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

- A.** The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.
1. Security Valuation: Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services.
2. Foreign Currency: Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).
3. Futures Contracts: The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.
- Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.
- During the year ended October 31, 2023, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.
4. Forward Currency Contracts: The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. The fund's risks in using these contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the

Total World Stock Index Fund

contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on forward currency contracts.

During the year ended October 31, 2023, the fund's average investment in forward currency contracts represented less than 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

5. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

6. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

7. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

8. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the

Total World Stock Index Fund

committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the year ended October 31, 2023, the fund did not utilize the credit facilities or the Interfund Lending Program.

9. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Taxes on foreign dividends and capital gains have been provided for in accordance with the applicable countries' tax rules and rates. Deferred foreign capital gains tax, if any, is accrued daily based upon net unrealized gains. The fund has filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Amounts related to these reclaims are recorded when there are no significant uncertainties as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment. Such tax reclaims and related professional fees, if any, are included in dividend income and other expenses, respectively.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

- B.

In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.
- Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At October 31, 2023, the fund had contributed to Vanguard capital in the amount of \$1,320,000, representing less than 0.01% of the fund's net assets and 0.53% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.
- C.

The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the year ended October 31, 2023, custodian fee offset arrangements reduced the fund's expenses by \$32,000 (an annual rate of less than 0.01% of average net assets).

Total World Stock Index Fund

D. Various inputs may be used to determine the value of the fund’s investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

- Level 1**—Quoted prices in active markets for identical securities.
- Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3**—Significant unobservable inputs (including the fund’s own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund’s investments and derivatives as of October 31, 2023, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
Common Stocks—North and South America	23,473,824	26,852	1,690	23,502,366
Common Stocks—Other	132,273	12,717,731	4,371	12,854,375
Preferred Stocks	52,158	58,333	—	110,491
Rights	5	175	98	278
Warrants	—	22	3	25
Temporary Cash Investments	462,789	—	—	462,789
Total	24,121,049	12,803,113	6,162	36,930,324
Derivative Financial Instruments				
Assets				
Forward Currency Contracts	—	1,774	—	1,774
Liabilities				
Futures Contracts ¹	20,736	—	—	20,736
Forward Currency Contracts	—	107	—	107
Total	20,736	107	—	20,843

1 Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day’s variation margin is reported within the Statement of Assets and Liabilities.

E. At October 31, 2023, the fair values of derivatives were reflected in the Statement of Assets and Liabilities as follows:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Statement of Assets and Liabilities			
Unrealized Appreciation—Forward Currency Contracts	—	1,774	1,774
Total Assets	—	1,774	1,774
Unrealized Depreciation—Futures Contracts ¹	20,736	—	20,736
Unrealized Depreciation—Forward Currency Contracts	—	107	107
Total Liabilities	20,736	107	20,843

1 Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day’s variation margin is reported within the Statement of Assets and Liabilities.

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the year ended October 31, 2023, were:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Realized Net Gain (Loss) on Derivatives			
Futures Contracts	28,512	—	28,512
Forward Currency Contracts	—	1,439	1,439
Realized Net Gain (Loss) on Derivatives	28,512	1,439	29,951

Total World Stock Index Fund

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Change in Unrealized Appreciation (Depreciation) on Derivatives			
Futures Contracts	(26,767)	—	(26,767)
Forward Currency Contracts	—	(153)	(153)
Change in Unrealized Appreciation (Depreciation) on Derivatives	(26,767)	(153)	(26,920)

F. Permanent differences between book-basis and tax-basis components of net assets are reclassified among capital accounts in the financial statements to reflect their tax character. These reclassifications have no effect on net assets or net asset value per share. As of period end, permanent differences primarily attributable to the accounting for applicable in-kind redemptions, foreign currency transactions, passive foreign investment companies, and corporate actions were reclassified between the following accounts:

	Amount (\$000)
Paid-in Capital	51,084
Total Distributable Earnings (Loss)	(51,084)

Temporary differences between book-basis and tax-basis components of total distributable earnings (loss) arise when certain items of income, gain, or loss are recognized in different periods for financial statement and tax purposes; these differences will reverse at some time in the future. The differences are primarily related to capital loss carryforwards; the deferral of losses from wash sales; the recognition of unrealized gains or losses from certain derivative contracts; the recognition of unrealized gains from passive foreign investment companies; and the classification of securities for tax purposes. As of period end, the tax-basis components of total distributable earnings (loss) are detailed in the table as follows:

	Amount (\$000)
Undistributed Ordinary Income	199,511
Undistributed Long-Term Gains	—
Net Unrealized Gains (Losses)	5,893,452
Capital Loss Carryforwards	(1,264,329)
Qualified Late-Year Losses	—
Other Temporary Differences	(2,591)
Total	4,826,043

The tax character of distributions paid was as follows:

	Year Ended October 31,	
	2023 Amount (\$000)	2022 Amount (\$000)
Ordinary Income*	776,936	697,044
Long-Term Capital Gains	—	—
Total	776,936	697,044

* Includes short-term capital gains, if any.

As of October 31, 2023, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	31,012,156
Gross Unrealized Appreciation	10,391,131
Gross Unrealized Depreciation	(4,473,375)
Net Unrealized Appreciation (Depreciation)	5,917,756

G. During the year ended October 31, 2023, the fund purchased \$4,601,606,000 of investment securities and sold \$1,623,829,000 of investment securities, other than temporary cash investments. Purchases and sales include \$2,059,021,000 and \$84,415,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

Total World Stock Index Fund

The fund purchased securities from and sold securities to other Vanguard funds or accounts managed by Vanguard or its affiliates, in accordance with procedures adopted by the board of trustees in compliance with Rule 17a-7 of the Investment Company Act of 1940. For the year ended October 31, 2023, such purchases were \$70,466,000 and sales were \$53,155,000, resulting in net realized loss of \$14,157,000; these amounts, other than temporary cash investments, are included in the purchases and sales of investment securities noted above.

H. Capital share transactions for each class of shares were:

	Year Ended October 31,			
	2023		2022	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
ETF Shares				
Issued	3,243,970	35,723	3,144,185	32,958
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(91,300)	(1,000)	—	—
Net Increase (Decrease)—ETF Shares	3,152,670	34,723	3,144,185	32,958
Admiral Shares				
Issued	1,425,629	43,864	1,814,979	54,095
Issued in Lieu of Cash Distributions	97,839	3,008	89,130	2,717
Redeemed	(1,076,032)	(32,967)	(1,236,832)	(36,993)
Net Increase (Decrease)—Admiral Shares	447,436	13,905	667,277	19,819
Institutional Shares				
Issued	1,017,257	5,383	1,930,045	10,024
Issued in Lieu of Cash Distributions	83,115	446	78,321	418
Redeemed	(1,579,012)	(8,505)	(803,870)	(4,068)
Net Increase (Decrease)—Institutional Shares	(478,640)	(2,676)	1,204,496	6,374

- I. Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia’s invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund’s investments and fund performance.

To the extent the fund’s investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund’s use of derivative(s) and the specific risks associated is described under significant accounting policies.

- J. Management has determined that no events or transactions occurred subsequent to October 31, 2023, that would require recognition or disclosure in these financial statements.

Report of Independent Registered Public Accounting Firm

To the Board of Trustees of Vanguard International Equity Index Funds and Shareholders of Vanguard Total World Stock Index Fund

Opinion on the Financial Statements

We have audited the accompanying statement of assets and liabilities, including the schedule of investments, of Vanguard Total World Stock Index Fund (one of the funds constituting Vanguard International Equity Index Funds, referred to hereafter as the "Fund") as of October 31, 2023, the related statement of operations for the year ended October 31, 2023, the statement of changes in net assets for each of the two years in the period ended October 31, 2023, including the related notes, and the financial highlights for each of the periods indicated therein (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as of October 31, 2023, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period ended October 31, 2023 and the financial highlights for each of the periods indicated therein in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Fund’s management. Our responsibility is to express an opinion on the Fund’s financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of October 31, 2023 by correspondence with the custodian, transfer agent and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

/s/PricewaterhouseCoopers LLP
Philadelphia, Pennsylvania
December 19, 2023

We have served as the auditor of one or more investment companies in The Vanguard Group of Funds since 1975.

Tax information (unaudited)

For corporate shareholders, 36.6%, or if subsequently determined to be different, the maximum percentage allowable by law, of ordinary income (dividend income plus short-term gains, if any) for the fiscal year qualified for the dividends-received deduction.

The fund hereby designates \$651,850,000, or if subsequently determined to be different, the maximum amount allowable by law, as qualified dividend income for individual shareholders for the fiscal year.

The fund hereby designates \$1,814,000, or if subsequently determined to be different, the maximum amount allowable by law, of interest earned from obligations of the U.S. government which is generally exempt from state income tax.

The fund hereby designates \$14,550,000, or if subsequently determined to be different, the maximum amount allowable by law, of qualified business income for individual shareholders for the fiscal year.

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The People Who Govern Your Fund

The trustees of your mutual fund are there to see that the fund is operated and managed in your best interests since, as a shareholder, you are a part owner of the fund. Your fund's trustees also serve on the board of directors of The Vanguard Group, Inc., which is owned by the Vanguard funds and provides services to them.

A majority of Vanguard's board members are independent, meaning that they have no affiliation with Vanguard or the funds they oversee, apart from the sizable personal investments they have made as private individuals. The independent board members have distinguished backgrounds in business, academia, and public service. Each of the trustees and executive officers oversees 205 Vanguard funds.

Information for each trustee and executive officer of the fund appears below. That information, as well as the Vanguard fund count, is as of the date on the cover of this fund report. The mailing address of the trustees and officers is P.O. Box 876, Valley Forge, PA 19482. More information about the trustees is in the *Statement of Additional Information*, which can be obtained, without charge, by contacting Vanguard at 800-662-7447, or online at vanguard.com.

Interested Trustee¹

Mortimer J. Buckley
Born in 1969. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: chairman of the board (2019–present) of Vanguard and of each of the investment companies served by Vanguard; chief executive officer (2018–present) of Vanguard; chief executive officer, president, and trustee (2018–present) of each of the investment companies served by Vanguard; president and director (2017–present) of Vanguard; and president (2018–present) of Vanguard Marketing Corporation. Chief investment officer (2013–2017), managing director (2002–2017), head of the Retail Investor Group (2006–2012), and chief information officer (2001–2006) of Vanguard. Member of the board of governors of the Investment Company Institute and the board of governors of FINRA.

Independent Trustees

Tara Bunch
Born in 1962. Trustee since November 2021. Principal occupation(s) during the past five years and other experience: head of global operations at Airbnb (2020–present). Vice president of AppleCare (2012–2020). Member of the board of directors of Out & Equal, the advisory board of the University of California, Berkeley School of Engineering, and the advisory board of Santa Clara University's Leavey School of Business.

Emerson U. Fullwood
Born in 1948. Trustee since January 2008. Principal occupation(s) during the past five years and other experience: executive chief staff and marketing officer for North America and corporate vice president (retired 2008) of Xerox Corporation (document management products and services). Former president of the Worldwide Channels Group, Latin America, and Worldwide Customer Service and executive chief staff officer of Developing Markets of Xerox. Executive in residence and 2009–2010 Distinguished Minett Professor at the Rochester Institute of Technology. Member of the board of directors of the University of Rochester Medical Center, the Monroe Community College Foundation, the United Way of Rochester, North Carolina A&T University, Roberts Wesleyan College, and the Rochester Philharmonic Orchestra. Trustee of the University of Rochester.

F. Joseph Loughrey
Born in 1949. Trustee since October 2009. Principal occupation(s) during the past five years and other experience: president and chief operating officer (retired 2009) and vice chairman of the board (2008–2009) of Cummins Inc. (industrial machinery). Director of the V Foundation. Member of the advisory council for the College of Arts and Letters at the University of Notre Dame. Chairman of the board of Saint Anselm College.

Mark Loughridge
Born in 1953. Trustee since March 2012. Principal occupation(s) during the past five years and other experience: senior vice president and chief financial officer (retired 2013) of IBM (information technology services). Fiduciary member of IBM's Retirement Plan Committee (2004–2013), senior vice president and general manager (2002–2004) of IBM Global Financing, vice president and controller (1998–2002) of IBM, and a variety of other prior management roles at IBM. Member of the Council on Chicago Booth.

Scott C. Malpass
Born in 1962. Trustee since March 2012. Principal occupation(s) during the past five years and other experience: chief investment officer (retired 2020) and vice president (retired 2020) of the University of Notre Dame. Chair of the board of Catholic Investment Services, Inc. (investment advisors). Member of the board of superintendence of the Institute for the Works of Religion, the Notre Dame 403(b) Investment Committee, and the board of directors of Paxos Trust Company (finance).

Deanna Mulligan
Born in 1963. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: chief executive officer of Purposeful (advisory firm for CEOs and C-level executives; 2021–present). Board chair (2020), chief executive officer (2011–2020), and president (2010–2019) of The Guardian Life Insurance Company of America. Chief operating officer (2010–2011) and executive vice president (2008–2010) of Individual Life and Disability of the Guardian Life Insurance Company of America. Director of DuPont. Member of the board of the Economic Club of New York. Trustee of the Partnership for New York City (business leadership), Chief Executives for Corporate Purpose, and the NewYork-Presbyterian Hospital.

André F. Perold
Born in 1952. Trustee since December 2004. Principal occupation(s) during the past five years and other experience: George Gund Professor of Finance and Banking, Emeritus at the Harvard Business School (retired 2011). Chief investment officer and partner of HighVista Strategies (private investment firm). Member of the board of RIT Capital Partners (investment firm).

Sarah Bloom Raskin
Born in 1961. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: deputy secretary (2014–2017) of the United States Department of the Treasury. Governor (2010–2014) of the Federal Reserve Board. Commissioner (2007–2010) of financial regulation for the State of Maryland. Colin W. Brown Distinguished Professor of the Practice of Law, Duke Law School (2021–present); Rubenstein Fellow, Duke University (2017–2020); Distinguished Fellow of the Global Financial Markets Center, Duke Law School (2020–2022); and Senior Fellow, Duke Center on Risk (2020–present). Partner of Kaya Partners (climate policy advisory services). Member of the board of directors of Arcadia (energy solution technology).

Grant Reid
Born in 1959. Trustee since July 2023. Principal occupation(s) during the past five years and other experience: chief executive officer and president (2014–2022) and member of the board of directors (2015–2022) of Mars, Incorporated (multinational manufacturer). Member of the board of directors of Marriott International, Inc. Chair of Agribusiness Task Force, Sustainable Markets Initiative.

David Thomas
Born in 1956. Trustee since July 2021. Principal occupation(s) during the past five years and other experience: president of Morehouse College (2018–present). Professor of business administration, emeritus at Harvard University (2017–2018). Dean (2011–2016) and professor of management (2016–2017) at the Georgetown University McDonough School of Business. Director of DTE Energy Company. Trustee of Common Fund.

Peter F. Volanakis
Born in 1955. Trustee since July 2009. Principal occupation(s) during the past five years and other experience: president and chief operating officer (retired 2010) of Corning Incorporated

¹ Mr. Buckley is considered an "interested person," as defined in the Investment Company Act of 1940, because he is an officer of the Vanguard funds.

(communications equipment) and director of Corning Incorporated (2000–2010) and Dow Corning (2001–2010). Director (2012) of SPX Corporation (multi-industry manufacturing). Overseer of the Amos Tuck School of Business Administration, Dartmouth College (2001–2013). Member of the BMW Group Mobility Council.

Executive Officers

Jacqueline Angell

Born in 1974. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Chief compliance officer (November 2022–present) of Vanguard and of each of the investment companies served by Vanguard. Chief compliance officer (2018–2022) and deputy chief compliance officer (2017–2019) of State Street.

Christine M. Buchanan

Born in 1970. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Chief financial officer (2021–present) and treasurer (2017–2022) of each of the investment companies served by Vanguard. Partner (2005–2017) at KPMG (audit, tax, and advisory services).

John Galloway

Born in 1973. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Investment stewardship officer (September 2020–present) of each of the investment companies served by Vanguard. Head of Investor Advocacy (February 2020–present) and head of Marketing Strategy and Planning (2017–2020) at Vanguard. Special assistant to the President of the United States (2015).

Ashley Grim

Born in 1984. Principal occupation(s) during the past five years and other experience: treasurer (February 2022–present) of each of the investment companies served by Vanguard. Fund transfer agent controller (2019–2022) and director of Audit Services (2017–2019) at Vanguard. Senior manager (2015–2017) at PriceWaterhouseCoopers (audit and assurance, consulting, and tax services).

Jodi Miller

Born in 1980. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Finance director (2022–present) of each of the investment companies served by Vanguard. Head of Enterprise Investment Services (2020–present), head of Retail Client Services and Operations (2020–2022), and head of Retail Strategic Support (2018–2020) at Vanguard.

Anne E. Robinson

Born in 1970. Principal occupation(s) during the past five years and other experience: general counsel (2016–present) of Vanguard. Secretary (2016–present) of Vanguard and of each of the investment companies served by Vanguard. Managing director (2016–present) of Vanguard. Managing director and general counsel of Global Cards and Consumer Services (2014–2016) at Citigroup. Counsel (2003–2014) at American Express. Nonexecutive director (2022–present) of the board of National Grid (energy).

Michael Rollings

Born in 1963. Principal occupation(s) during the past five years and other experience: finance director (2017–present) and treasurer (2017) of each of the investment companies served by Vanguard. Managing director (2016–present) of Vanguard. Chief financial officer (2016–present) of Vanguard. Director (2016–present) of Vanguard Marketing Corporation. Executive vice president and chief financial officer (2006–2016) of MassMutual Financial Group.

Vanguard Senior Management Team

Matthew Benchener	Thomas M. Rampulla
Joseph Brennan	Karin A. Risi
Mortimer J. Buckley	Anne E. Robinson
Gregory Davis	Michael Rollings
John James	Nitin Tandon
Chris D. McIsaac	Lauren Valente



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This material may be used in conjunction with the offering of shares of any Vanguard fund only if preceded or accompanied by the fund's current prospectus.

All comparative mutual fund data are from Morningstar, Inc., unless otherwise noted.

You can obtain a free copy of Vanguard's proxy voting guidelines by visiting vanguard.com/proxyreporting or by calling Vanguard at 800-662-2739. The guidelines are also available from the SEC's website, www.sec.gov. In addition, you may obtain a free report on how your fund voted the proxies for securities it owned during the 12 months ended June 30. To get the report, visit either vanguard.com/proxyreporting or www.sec.gov.

You can review information about your fund on the SEC's website, and you can receive copies of this information, for a fee, by sending a request via email addressed to publicinfo@sec.gov.

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Annual Report | October 31, 2023

Vanguard FTSE International Index Funds

Vanguard FTSE All-World ex-US Index Fund
Vanguard FTSE All-World ex-US Small-Cap Index Fund

See the inside front cover for important information about your fund’s annual and semiannual shareholder reports.

Important information about shareholder reports

Beginning in July 2024, amendments adopted by the Securities and Exchange Commission will substantially impact the design, content, and transmission of shareholder reports. Shareholder reports will provide key fund information in a clear and concise format and must be mailed to each shareholder that has not elected to receive the reports electronically. Financial statements will no longer be included in the shareholder report but will be available at [vanguard.com](https://www.vanguard.com), can be mailed upon request, or can be accessed on the SEC’s website at www.sec.gov.

You may elect to receive shareholder reports and other communications from the fund electronically by contacting your financial intermediary (such as a broker-dealer or bank) or, if you invest directly with the fund, by calling Vanguard at one of the phone numbers on the back cover of this report or by logging on to [vanguard.com](https://www.vanguard.com).

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Please note: The opinions expressed in this report are just that—informed opinions. They should not be considered promises or advice. Also, please keep in mind that the information and opinions cover the period through the date on the front of this report. Of course, the risks of investing in your fund are spelled out in the prospectus.

Your Fund’s Performance at a Glance

- For the 12 months ended October 31, 2023, Vanguard FTSE All-World ex-US Index Fund returned about 13%. Vanguard FTSE All-World ex-US Small-Cap Index Fund returned more than 8%.
- Early on, inflation in many developed markets eased off multidecade highs amid ongoing interest rate hikes by central banks. Unexpected resilience in labor markets and consumer spending helped dial back expectations of a sustained global recession, but the prospect of higher interest rates for longer and heightened geopolitical tensions weighed on market sentiment toward the close of the period.
- By region, Europe contributed most to returns for the FTSE All-World ex-US Index Fund, while the Middle East detracted from performance. For the FTSE All-World ex-US Small-Cap Index Fund, four of the five regions represented within the index contributed to performance. Emerging markets made the greatest contribution while the Middle East lagged.
- For the FTSE All-World ex-US Index Fund, all 11 industry sectors contributed positively to fund performance, with financials and technology stocks the greatest contributors. For the FTSE All-World ex-US Small-Cap Index Fund, seven industry sectors contributed positively to performance. Technology, industrials, and financials were the strongest performers, while the utilities sector was the top detractor.

Market Barometer

	Average Annual Total Returns		
	Periods Ended October 31, 2023		
	One Year	Three Years	Five Years
Stocks			
Russell 1000 Index (Large-caps)	9.48%	9.53%	10.71%
Russell 2000 Index (Small-caps)	-8.56	3.95	3.31
Russell 3000 Index (Broad U.S. market)	8.38	9.19	10.23
FTSE All-World ex US Index (International)	12.35	3.51	3.88
Bonds			
Bloomberg U.S. Aggregate Float Adjusted Index (Broad taxable market)	0.53%	-5.51%	0.03%
Bloomberg Municipal Bond Index (Broad tax-exempt market)	2.64	-2.48	1.00
FTSE Three-Month U.S. Treasury Bill Index	4.94	1.93	1.80
CPI			
Consumer Price Index	3.24%	5.72%	4.00%

About Your Fund's Expenses

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund's gross income, directly reduce the investment return of the fund.

A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund's costs in two ways:

- Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

- Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund's costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund's actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a "sales load."

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund's expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund's current prospectus.

Six Months Ended October 31, 2023

	Beginning Account Value 4/30/2023	Ending Account Value 10/31/2023	Expenses Paid During Period
Based on Actual Fund Return			
FTSE All-World ex-US Index Fund			
ETF Shares	\$1,000.00	\$ 935.20	\$0.34
Admiral™ Shares	1,000.00	935.00	0.59
Institutional Shares	1,000.00	935.20	0.44
Institutional Plus Shares	1,000.00	935.30	0.29
FTSE All-World ex-US Small-Cap Index Fund			
ETF Shares	\$1,000.00	\$ 925.80	\$0.39
Admiral Shares	1,000.00	925.40	0.83
Institutional Shares	1,000.00	925.60	0.58

Six Months Ended October 31, 2023

	Beginning Account Value 4/30/2023	Ending Account Value 10/31/2023	Expenses Paid During Period
Based on Hypothetical 5% Yearly Return			
FTSE All-World ex-US Index Fund			
ETF Shares	\$1,000.00	\$1,024.85	\$0.36
Admiral Shares	1,000.00	1,024.60	0.61
Institutional Shares	1,000.00	1,024.75	0.46
Institutional Plus Shares	1,000.00	1,024.90	0.31
FTSE All-World ex-US Small-Cap Index Fund			
ETF Shares	\$1,000.00	\$1,024.80	\$0.41
Admiral Shares	1,000.00	1,024.35	0.87
Institutional Shares	1,000.00	1,024.60	0.61

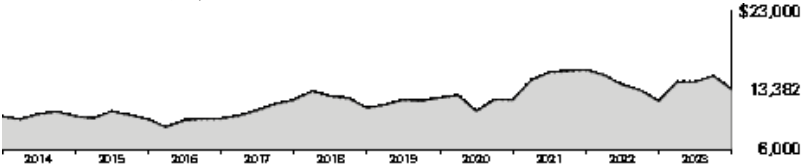
The calculations are based on expenses incurred in the most recent six-month period. The funds' annualized six-month expense ratios for that period are: for the FTSE All-World ex-US Index Fund, 0.07% for ETF Shares, 0.12% for Admiral Shares, 0.09% for Institutional Shares, and 0.06% for Institutional Plus Shares; and for the FTSE All-World ex-US Small-Cap Index Fund, 0.08% for ETF Shares, 0.17% for Admiral Shares and 0.12% for Institutional Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (184/365).

FTSE All-World ex-US Index Fund

Performance Summary

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at [vanguard.com/performance](https://www.vanguard.com/performance).) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost. The returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

Cumulative Performance: October 31, 2013, Through October 31, 2023
Initial Investment of \$10,000



Average Annual Total Returns Periods Ended October 31, 2023				
	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
FTSE All-World ex-US Index Fund ETF Shares Net Asset Value	12.90%	3.96%	2.96%	\$13,382
FTSE All-World ex-US Index Fund ETF Shares Market Price	12.91	4.04	2.96	13,393
FTSE All-World ex US Index	12.35	3.88	2.94	13,362
FTSE Global All Cap ex US Index	11.93	3.75	2.89	13,301

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
FTSE All-World ex-US Index Fund Admiral Shares	12.86%	3.91%	2.93%	\$13,350
FTSE All-World ex US Index	12.35	3.88	2.94	13,362
FTSE Global All Cap ex US Index	11.93	3.75	2.89	13,301

	One Year	Five Years	Ten Years	Final Value of a \$5,000,000 Investment
FTSE All-World ex-US Index Fund Institutional Shares	12.89%	3.94%	2.96%	\$6,691,560
FTSE All-World ex US Index	12.35	3.88	2.94	6,681,042
FTSE Global All Cap ex US Index	11.93	3.75	2.89	6,650,389

	One Year	Five Years	Ten Years	Final Value of a \$100,000,000 Investment
FTSE All-World ex-US Index Fund Institutional Plus Shares	12.91%	3.96%	2.98%	\$134,124,900
FTSE All-World ex US Index	12.35	3.88	2.94	133,620,840
FTSE Global All Cap ex US Index	11.93	3.75	2.89	133,007,770

See Financial Highlights for dividend and capital gains information.

FTSE All-World ex-US Index Fund

Cumulative Returns of ETF Shares: October 31, 2013, Through October 31, 2023

	One Year	Five Years	Ten Years
FTSE All-World ex-US Index Fund ETF Shares Market Price	12.91%	21.87%	33.93%
FTSE All-World ex-US Index Fund ETF Shares Net Asset Value	12.90	21.41	33.82
FTSE All-World ex US Index	12.35	20.98	33.62

For the ETF Shares, the market price is determined by the midpoint of the bid-offer spread as of the closing time of the New York Stock Exchange (generally 4 p.m., Eastern time). The net asset value is also determined as of the NYSE closing time. For more information about how the ETF Shares' market prices have compared with their net asset value, visit vanguard.com, select your ETF, click on Price, and then scroll down to the Premium/Discount chart. The ETF premium/discount chart there shows the percentage and days on which the ETF Shares' market price was above or below the NAV.

FTSE All-World ex-US Index Fund

Fund Allocation
As of October 31, 2023

Japan	16.3%
United Kingdom	9.9
China	8.3
France	7.2
Canada	6.1
Switzerland	6.0
Germany	5.1
India	5.0
Australia	4.9
Taiwan	4.3
South Korea	3.3
Netherlands	2.7
Denmark	2.0
Sweden	1.9
Italy	1.8
Hong Kong	1.7
Spain	1.6
Brazil	1.6
Saudi Arabia	1.2
Other	9.1

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

1	WiseTech Global Ltd.	321,867	11,984	Iluka Resources Ltd.	859,942	3,971	Vale SA	5,970,915	81,716
	Washington H Soul Pattinson & Co. Ltd.	534,108	11,379	New Hope Corp. Ltd.	1,057,566	3,892	Petroleo Brasileiro SA ADR	2,810,222	38,865
	Treasury Wine Estates Ltd.	1,444,852	11,131	AMP Ltd.	5,616,956	3,743	Petroleo Brasileiro SA	4,834,171	36,282
	BlueScope Steel Ltd.	920,165	11,030	2 Flight Centre Travel Group Ltd.	313,202	3,723	Itau Unibanco Holding SA ADR	5,784,148	30,714
				*;2 Liontown Resources Ltd.	3,506,232	3,604			
				Ansell Ltd.	257,568	3,480			
				Beach Energy Ltd.	3,516,315	3,463			
				CSR Ltd.	949,745	3,394			
				Challenger Ltd.	901,889	3,363			
				Downer EDI Ltd.	1,367,238	3,288			
				Region RE Ltd.	2,278,085	2,848			
				Perpetual Ltd.	227,735	2,764			

FTSE All-World ex-US Index Fund

		Market Value-			Market Value-			Market Value-
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)
B3 SA - Brasil Bolsa Balcao	11,580,136	25,495	Sao Martinho SA	333,000	2,341	Constellation Software Inc.	38,283	76,746
Vale SA ADR	1,652,052	22,650	Cia Paranaense de Energia ADR	273,148	2,229	TC Energy Corp.	2,064,810	71,113
Weg SA	2,975,651	19,482	Atacadao SA	1,100,912	1,959	Waste Connections Inc.	515,054	66,691
Centrais Eletricas Brasileiras SA	2,636,325	18,218	Cia Energetica de Minas Gerais	635,996	1,943	2 Manulife Financial Corp.	3,740,936	65,121
Banco Bradesco SA ADR	6,206,450	17,316	Auren Energia SA	724,984	1,930	Canadian Imperial Bank of Commerce	1,767,872	62,352
Localiza Rent a Car SA (BVMF)	1,687,960	17,031	2 Telefonica Brasil SA ADR	210,181	1,873	Nutrien Ltd.	1,001,554	53,792
Banco Do Brasil SA	1,716,466	16,461	Caixa Seguridade Participacoes SA	858,900	1,843	Sun Life Financial Inc.	1,176,576	53,740
Banco BTG Pactual SA	2,617,437	15,367	Porto Seguro SA	360,724	1,804	Cenovus Energy Inc.	2,783,465	53,030
Petroleo Brasileiro SA ADR (XNYS)	1,009,524	15,143	Cia Energetica de Minas Gerais ADR	785,165	1,782	Intact Financial Corp.	352,968	49,592
Suzano SA	1,418,049	14,505	M Dias Branco SA	260,186	1,682	Franco-Nevada Corp.	381,922	46,461
Ambev SA	5,375,710	13,712	Neoenergia SA	473,200	1,644	Agnico Eagle Mines Ltd.	917,770	43,044
PRIO SA	1,345,514	12,730	* Magazine Luiza SA	6,105,715	1,611	National Bank of Canada	672,661	41,822
Raia Drogasil SA	2,222,646	11,374	Cielo SA	2,241,476	1,565	Restaurant Brands International Inc.	616,287	41,397
Rumo SA	2,509,099	11,103	SLC Agricola SA	212,270	1,548	* CGI Inc.	425,268	41,056
Equatorial Energia SA	1,746,242	10,945	Cia Siderurgica Nacional SA	661,251	1,542	Barrick Gold Corp.	2,489,169	39,758
JBS SA	2,726,303	10,831	Cia Siderurgica Nacional SA ADR	562,004	1,298	2 Fortis Inc. (XTSE)	968,636	38,459
Vibra Energia SA	2,246,014	8,816	2 Sendas Distribuidora SA ADR	107,761	1,166	Wheaton Precious Metals Corp.	905,596	38,248
Ambev SA ADR	3,467,074	8,772	Vamos Locacao de Caminhoes			Thomson Reuters Corp.	314,291	37,647
BB Seguridade Participacoes SA	1,341,518	8,185	Maquinas e Equipamentos SA	746,852	1,160	Dollarama Inc.	544,618	37,192
Cia de Saneamento Basico do Estado de Sao Paulo	683,750	7,916	Diagnosticos da America SA	545,290	1,048	Fairfax Financial Holdings Ltd.	43,323	36,053
Cosan SA	2,432,215	7,598	Alupar Investimento SA	188,200	1,045	Pembina Pipeline Corp.	1,106,423	34,052
* 3 Hapvida Participacoes e Investimentos SA	9,485,262	6,942	CSN Mineracao SA	1,007,100	1,035	Teck Resources Ltd. Class B	896,475	31,676
Ultrapar Participacoes SA	1,657,692	6,724	Smartfit Escola de Ginastica e Danca SA	252,600	970	Tourmaline Oil Corp.	574,337	30,370
3 Rede D'Or Sao Luiz SA	1,558,466	6,683	GRUPO DE MODA SOMA SA	918,700	964	2 Power Corp. of Canada	1,078,102	25,974
Klabin SA	1,520,480	6,454	* Grupo Mateus SA	809,900	935	Magna International Inc.	533,175	25,622
Banco Bradesco SA	2,459,702	5,996	Dexco SA	673,002	916	Loblaw Cos. Ltd.	307,722	25,168
Telefonica Brasil SA	661,724	5,938	Intelbras SA			Metro Inc.	467,990	23,772
Energisa SA	589,524	5,450	Industria de Telecomunicacao Eletronica Brasileira	141,500	537	BCE Inc.	604,996	22,459
CCR SA	2,267,951	5,389	Usinas Siderurgicas de Minas Gerais SA Usiminas	350,700	462	3 Imperial Oil Ltd.	356,956	20,343
* Eneva SA	2,491,639	5,347	* 2 Braskem SA Class A ADR	60,561	387	Hydro One Ltd.	635,749	16,486
* Embraer SA	1,489,952	5,198	TIM SA ADR	21,923	331	Barrick Gold Corp. (XLON)	1,025,962	16,465
Natura & Co. Holding SA	1,945,862	4,921	Bradespar SA	33,240	135	Brookfield Asset Management Ltd. Class A	543,854	15,589
Hypera SA	817,383	4,911				TELUS Corp.	949,535	15,310
Lojas Renner SA	1,956,388	4,757			645,438	Great-West Lifeco Inc.	546,337	15,136
Sendas Distribuidora SA	2,158,570	4,684	Canada (6.1%)			George Weston Ltd.	135,486	14,696
Totvs SA	901,491	4,525	2 Royal Bank of Canada	2,777,703	221,856	2 Canadian Tire Corp. Ltd. Class A	106,061	10,230
TIM SA	1,501,430	4,518	2 Toronto-Dominion Bank	3,643,231	203,501	Saputo Inc.	491,080	9,915
Gerdau SA ADR	976,763	4,239	Canadian Natural Resources Ltd.	2,144,895	136,203	IGM Financial Inc.	164,843	3,711
Allos SA	913,500	4,149	Enbridge Inc.	4,210,406	134,927	2 Enbridge Inc. (XTSE)	30,400	974
BRF SA	1,909,259	4,041	Canadian Pacific Kansas City Ltd.	1,862,544	132,242	* Shopify Inc. Class A (XTSE)	12,266	579
Banco Santander Brasil SA	732,953	3,913	Canadian National Railway Co.	1,167,098	123,489			2,871,212
Itau Unibanco Holding SA	823,223	3,710	* Shopify Inc. Class A	2,275,223	107,449	Chile (0.1%)		
Transmissora Alianca de Energia Eletrica SA	433,656	2,906	2 Bank of Montreal	1,421,692	107,430	Banco De Chile	87,651,533	9,003
Engie Brasil Energia SA	359,110	2,799	Bank of Nova Scotia	2,388,063	96,694	Empresas COPEC SA	979,027	6,481

3	Multiplan Empreendimentos Imobiliarios SA	547,017	2,684	Brookfield Corp.	3,012,060	87,750	2	Sociedad Quimica y Minera de Chile SA ADR	118,206	5,721
	GPS Participacoes e Empreendimentos SA	831,700	2,649	Suncor Energy Inc. Alimentation	2,650,877	85,849		Empresas CMPC SA	2,443,501	4,370
	Cia Paranaense de Energia	1,611,165	2,512	Couche-Tard Inc.	1,505,997	81,981		Cencosud SA	2,655,369	4,303
								Banco Santander Chile ADR	231,726	4,032
	CPFL Energia SA	375,000	2,487							

FTSE All-World ex-US Index Fund

		Market Value-			Market Value-			Market Value-			
		Shares	(\$000)			Shares	(\$000)				
*	Enel Americas SA	38,558,799	3,964	3	China Resources Land Ltd.	5,543,316	20,749	3	Tencent Music Entertainment Group ADR	1,249,337	9,070
	Banco de Credito e Inversiones SA	139,782	3,344		China Life Insurance Co. Ltd. Class H	14,967,183	20,272		Postal Savings Bank of China Co. Ltd. Class H	19,612,351	8,952
	Falabella SA	1,612,968	3,286		China Mengniu Dairy Co. Ltd.	6,195,504	20,229		China CITIC Bank Corp. Ltd. Class H	19,862,749	8,861
	Latam Airlines Group SA	338,751,068	2,650		Nongfu Spring Co. Ltd. Class H	3,512,200	20,005		Vipshop Holdings Ltd. ADR	619,498	8,834
	Colbun SA	14,394,990	2,089		KE Holdings Inc. ADR	1,281,053	18,844		China Tower Corp. Ltd. Class H	94,423,053	8,805
	Enel Chile SA	34,176,284	2,023		BeiGene Ltd.	1,255,600	18,025		Full Truck Alliance Co. Ltd. ADR	1,331,207	8,746
	Cia Sud Americana de Vapores SA	35,780,426	1,987		New Oriental Education & Technology Group Inc.	2,707,950	17,656		WuXi AppTec Co. Ltd. Class A	733,421	8,671
	Cia Cervecerias Unidas SA	268,292	1,524		NIO Inc. Class A	2,406,239	17,617		CITIC Ltd.	9,988,697	8,490
	Quinenco SA	537,243	1,455		Zijin Mining Group Co. Ltd. Class H	10,962,882	16,959		TAL Education Group ADR	884,306	7,755
	Cencosud Shopping SA	967,439	1,405		China Resources Beer Holdings Co. Ltd.	3,161,630	16,730		Sino Biopharmaceutical Ltd.	19,778,718	7,684
	Aguas Andinas SA Class A	4,751,062	1,386		Innovent Biologics Inc.	2,777,347	16,367		Haidilao International Holding Ltd.	3,045,237	7,625
	Banco Itau Chile SA	149,477	1,313		XPeng Inc. Class A	2,211,316	16,069		Yankuang Energy Group Co. Ltd. Class H	4,386,291	7,618
	Banco Santander Chile SA	29,997,292	1,307		H World Group Ltd. ADR	425,043	16,007		China Resources Power Holdings Co. Ltd.	3,811,843	7,387
	Enel Chile SA ADR	323,893	943		Contemporary Amperex Technology Co. Ltd. Class A	619,374	15,727		Agricultural Bank of China Ltd. Class A	14,904,200	7,314
	Plaza SA	619,015	748		PICC Property & Casualty Co. Ltd. Class H	13,542,470	15,465		Great Wall Motor Co. Ltd. Class H	4,936,216	6,900
Soc Inversiones Oro Blanco	81,856,770	530	Shenzhou International Group Holdings Ltd.	1,522,149	14,951	Kingdee International Software Group Co. Ltd.	5,173,303		6,864		
China (8.2%)									Alibaba Health Information Technology Ltd.	11,528,719	6,791
Tencent Holdings Ltd.	12,522,504	463,442	CSPC Pharmaceutical Group Ltd.	16,826,869	14,698	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	172,165	6,729			
Alibaba Group Holding Ltd.	34,087,240	350,931	China Overseas Land & Investment Ltd.	7,711,629	14,553	BYD Electronic International Co. Ltd.	1,566,591	6,540			
Meituan Class B	10,724,778	152,024	Li Ning Co. Ltd.	4,588,302	14,060	COSCO SHIPPING Holdings Co. Ltd. Class H	6,320,490	6,428			
PDD Holdings Inc. ADR	1,212,878	123,010	China Pacific Insurance Group Co. Ltd. Class H	5,404,025	13,312	Bilibili Inc. Class Z	478,323	6,418			
China Construction Bank Corp. Class H	184,142,517	104,143	Haier Smart Home Co. Ltd. Class H	4,532,701	12,929	Anhui Conch Cement Co. Ltd. Class H	2,521,937	6,276			
NetEase Inc.	3,609,482	77,249	Geely Automobile Holdings Ltd.	10,904,097	12,380	Kunlun Energy Co. Ltd.	7,475,356	6,228			
Industrial & Commercial Bank of China Ltd. Class H	159,894,655	76,629	Wuliangye Yibin Co. Ltd. Class A	547,908	11,679	Industrial & Commercial Bank of China Ltd. Class A	9,572,008	6,190			
Ping An Insurance Group Co. of China Ltd. Class H	12,225,362	62,013	China Merchants Bank Co. Ltd. Class A	2,754,169	11,587	Luzhou Laojiao Co. Ltd. Class A	209,800	6,145			
JD.com Inc. Class A	4,738,313	60,239	ENN Energy Holdings Ltd.	1,525,018	11,552	Kingsoft Corp. Ltd.	1,749,923	6,106			
Baidu Inc. Class A	4,494,812	59,012	Ping An Insurance Group Co. of China Ltd. Class A	1,849,438	11,491	GCL-Poly Energy Holdings Ltd.	41,452,000	6,105			
BYD Co. Ltd. Class H	1,891,655	57,525	BYD Co. Ltd. Class A	339,517	11,078	Industrial Bank Co. Ltd. Class A	2,944,000	6,070			
Xiaomi Corp. Class B	29,426,968	52,763	Sunny Optical Technology Group Co. Ltd.	1,311,718	10,989	Sinopharm Group Co. Ltd. Class H	2,527,306	6,043			
Bank of China Ltd. Class H	148,714,284	51,951	China Yangtze Power Co. Ltd. Class A	3,424,479	10,564	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	175,960	5,943			
Wuxi Biologics Cayman Inc.	7,129,612	44,330	Kanzhun Ltd. ADR	646,293	9,565	Weichai Power Co. Ltd. Class H	3,959,334	5,926			
Yum China Holdings Inc.	811,393	42,519	JD Health International Inc.	2,070,073	9,403	Jiangsu Hengrui Medicine Co. Ltd. Class A	902,518	5,910			
Kweichow Moutai Co. Ltd. Class A	177,612	40,905	Bank of Communications Ltd. Class H	15,727,099	9,303						
Trip.com Group Ltd.	1,062,235	36,203	CITIC Securities Co. Ltd. Class H	4,733,265	9,210						
Li Auto Inc. Class A	2,123,073	35,909	Tsingtao Brewery Co. Ltd. Class H	1,197,057	9,078						
Kuaishou Technology	5,248,700	33,801									
China Merchants Bank Co. Ltd. Class H	7,742,841	29,371									
ANTA Sports Products Ltd.	2,520,073	28,501									
PetroChina Co. Ltd. Class H	41,854,969	27,319									
China Petroleum & Chemical Corp. Class H	50,542,731	25,849									
Agricultural Bank of China Ltd. Class H	59,920,835	22,132									
China Shenhua Energy Co. Ltd. Class H	7,050,860	21,611									

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		Shares	Market Value- (\$000)			Shares	Market Value- (\$000)			Shares	Market Value- (\$000)
3	Zijin Mining Group Co. Ltd. Class A	3,483,774	5,909		China National Building Material Co. Ltd. Class H	9,255,670	4,406		Country Garden Services Holdings Co. Ltd.	4,177,727	3,649
	Fuyao Glass Industry Group Co. Ltd. Class H	1,288,365	5,874		Shandong Weigao Group Medical Polymer Co. Ltd. Class H	4,719,546	4,381		New China Life Insurance Co. Ltd. Class H	1,652,189	3,624
	China Longyuan Power Group Corp. Ltd. Class H	6,812,086	5,767						Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. Class A	217,000	3,618
*	Genscript Biotech Corp.	1,957,596	5,691	*	Huaneng Power International Inc. Class H	9,134,226	4,274		Foshan Haitian Flavouring & Food Co. Ltd. Class A	698,905	3,597
3	Longfor Group Holdings Ltd.	3,884,335	5,655		China State Construction Engineering Corp. Ltd. Class A	6,014,629	4,257		Kingboard Holdings Ltd.	1,472,813	3,587
*,3	Akeso Inc.	996,000	5,593		China Hongqiao Group Ltd.	4,514,067	4,226		LONGi Green Energy Technology Co. Ltd. Class A	1,086,060	3,585
3	CGN Power Co. Ltd. Class H	23,272,536	5,593		China Railway Group Ltd. Class H	8,943,299	4,221		Foxconn Industrial Internet Co. Ltd. Class A	1,761,800	3,550
*,3	SenseTime Group Inc. Class B	31,172,000	5,592		Hygeia Healthcare Holdings Co. Ltd. Class C	695,867	4,202		Zhuzhou CRRC Times Electric Co. Ltd. Class H	1,097,825	3,543
	People's Insurance Co. Group of China Ltd. Class H	16,814,882	5,548	2,3	iQIYI Inc. ADR	893,617	4,164		NARI Technology Co. Ltd. Class A	1,146,187	3,539
	Wanhua Chemical Group Co. Ltd. Class A	450,700	5,467	*	ZhongAn Online P&C Insurance Co. Ltd. Class H	1,501,596	4,115		China Coal Energy Co. Ltd. Class H	4,493,041	3,529
	Yangzijiang Shipbuilding Holdings Ltd.	5,097,996	5,404	*,3	China Oilfield Services Ltd. Class H	3,450,706	4,080		ZTE Corp. Class H	1,585,112	3,523
	China Resources Gas Group Ltd.	1,808,489	5,346		Huatai Securities Co. Ltd. Class H	3,110,185	4,072		Shandong Gold Mining Co. Ltd. Class A	1,084,663	3,522
	China Gas Holdings Ltd.	5,926,192	5,328	3	Guangdong Investment Ltd.	5,850,664	3,992		CRRC Corp. Ltd. Class H	8,410,000	3,504
	Xinyi Solar Holdings Ltd.	8,652,220	5,092		Anhui Gujing Distillery Co. Ltd. Class B	255,539	3,983		Qifu Technology Inc. ADR	230,764	3,413
3	China Feihe Ltd.	8,092,745	5,029	*,3	JD Logistics Inc.	3,357,917	3,976		PetroChina Co. Ltd. Class A	3,493,595	3,403
	Tingyi Cayman Islands Holding Corp.	3,772,367	5,007		Muyuan Foods Co. Ltd. Class A	769,037	3,966		Shaanxi Coal Industry Co. Ltd. Class A	1,378,000	3,397
3	WuXi AppTec Co. Ltd. Class H	402,998	4,843	2	China Medical System Holdings Ltd.	2,469,850	3,950		Inner Mongolia Yili Industrial Group Co. Ltd. Class A	904,200	3,390
3	China International Capital Corp. Ltd. Class H	3,030,027	4,826		China Power International Development Ltd.	10,121,326	3,933	*,2,3	Yuexiu Property Co. Ltd.	3,248,853	3,379
*,2	Zai Lab Ltd.	1,875,210	4,786		Ping An Bank Co. Ltd. Class A	2,742,700	3,923		East Buy Holding Ltd.	826,000	3,370
	East Money Information Co. Ltd. Class A	2,278,414	4,754		China Galaxy Securities Co. Ltd. Class H	7,574,617	3,877		Aier Eye Hospital Group Co. Ltd. Class A	1,315,378	3,289
	Hengan International Group Co. Ltd.	1,405,293	4,707		China State Construction International Holdings Ltd.	3,555,767	3,809		China Shenhua Energy Co. Ltd. Class A	790,956	3,275
	CMOC Group Ltd. Class H	7,827,984	4,669	3	Pop Mart International Group Ltd.	1,379,000	3,807		China Pacific Insurance Group Co. Ltd. Class A	846,800	3,210
	Topsports International Holdings Ltd.	5,488,209	4,615		Shanghai Pudong Development Bank Co. Ltd. Class A	4,074,262	3,799		China Petroleum & Chemical Corp. Class A	4,288,200	3,202
	Luxshare Precision Industry Co. Ltd. Class A	1,023,139	4,594	3	Hansoh Pharmaceutical Group Co. Ltd.	1,982,608	3,730		Beijing Enterprises Holdings Ltd.	958,588	3,194
	China Resources Mixc Lifestyle Services Ltd.	1,175,800	4,587		China Tourism Group Duty Free Corp. Ltd. Class A	287,562	3,719		Bank of Ningbo Co. Ltd. Class A	930,970	3,179
	CITIC Securities Co. Ltd. Class A	1,526,694	4,532		Bank of Communications Co. Ltd. Class A	4,801,900	3,695		China Merchants Port Holdings Co. Ltd.	2,494,229	3,175
*	China Minsheng Banking Corp. Ltd. Class H	13,612,669	4,526		SF Holding Co. Ltd. Class A	686,595	3,684	3	Mintn Group Ltd.	1,413,714	3,156
	Tongcheng-Elong Holdings Ltd.	2,358,518	4,506	3	Yadea Group Holdings Ltd.	2,010,000	3,669	*,3	Jiangxi Copper Co. Ltd. Class H	2,216,392	3,134
	China Vanke Co. Ltd. Class H	4,804,239	4,495						3SBio Inc.	3,514,769	3,127
	MINISO Group Holding Ltd. ADR	174,538	4,418						Giant Biogene Holding Co Ltd	769,600	3,092
	Aluminum Corp. of China Ltd. Class H	8,257,642	4,417						Haier Smart Home Co. Ltd. Class A	1,016,696	3,089
	Bank of China Ltd. Class A	8,269,003	4,408						Authome Inc. ADR	115,446	3,088

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		Market Value-			Market Value-			Market Value-		
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)		
	Zhongsheng Group Holdings Ltd.	1,333,104	3,079		Beijing Kingsoft Office Software Inc. Class A	64,563	2,539	Sany Heavy Equipment International Holdings Co. Ltd.	1,692,000	2,223
	GF Securities Co. Ltd. Class H	2,360,597	3,073		Shenzhen Inovance Technology Co. Ltd. Class A	302,600	2,501	AviChina Industry & Technology Co. Ltd. Class H	4,898,567	2,220
	Shanghai Baosight Software Co. Ltd. Class B	1,472,930	3,029		Sinotruk Hong Kong Ltd.	1,316,384	2,479	China Energy Engineering Corp. Ltd. Class A (XSSE)	7,341,699	2,188
	TravelSky Technology Ltd. Class H	1,862,759	2,943		Dongfeng Motor Group Co. Ltd. Class H	5,622,643	2,475	3 China Resources Pharmaceutical Group Ltd.	3,402,732	2,114
	Chongqing Zhifei Biological Products Co. Ltd. Class A	342,450	2,935		China Everbright Environment Group Ltd.	7,208,484	2,461	Shenzhen Transsion Holdings Co. Ltd. Class A	115,047	2,114
	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. Class A	85,597	2,929		China National Nuclear Power Co. Ltd. Class A	2,418,100	2,453	Xtep International Holdings Ltd.	2,316,500	2,106
	China Construction Bank Corp. Class A	3,417,100	2,928		Sungrow Power Supply Co. Ltd. Class A	211,762	2,440	3 Ganfeng Lithium Co. Ltd. Class H	585,590	2,103
	Inner Mongolia Yitai Coal Co. Ltd. Class B	2,121,714	2,912		Tongwei Co. Ltd. Class A	648,500	2,422	*,3 Hua Hong Semiconductor Ltd.	836,633	2,060
	C&D International Investment Group Ltd.	1,272,759	2,863		Shanghai Pharmaceuticals Holding Co. Ltd. Class H	1,663,619	2,420	Hisense Home Appliances Group Co. Ltd. Class H	747,000	2,056
	Guangzhou Automobile Group Co. Ltd. Class H	6,096,058	2,856		* Gds Holdings Ltd. Class A	1,887,527	2,405	Advanced Micro-Fabrication Equipment Inc. Class A	87,685	2,054
	Microport Scientific Corp.	1,798,074	2,833		China Traditional Chinese Medicine Holdings Co. Ltd.	4,849,306	2,389	Shenwan Hongyuan Group Co. Ltd. Class A	3,417,031	2,050
	Air China Ltd. Class H	4,146,019	2,821		China Conch Venture Holdings Ltd.	2,882,415	2,387	3 CSC Financial Co. Ltd. Class H	2,274,748	2,048
	Haitian International Holdings Ltd.	1,174,947	2,803		Sany Heavy Industry Co. Ltd. Class A	1,206,800	2,386	China Railway Group Ltd. Class A	2,473,418	2,045
	Smoore International Holdings Ltd.	3,632,350	2,799		Chongqing Changan Automobile Co. Ltd. Class A	1,147,380	2,374	lflytek Co. Ltd. Class A	325,000	2,027
	Bosideng International Holdings Ltd.	7,044,931	2,782		*,2 Country Garden Holdings Co. Ltd.	26,416,793	2,362	2 Kingboard Laminates Holdings Ltd.	2,153,118	2,019
	Guotai Junan Securities Co. Ltd. Class H	2,490,531	2,780		China United Network Communications Ltd. Class A	3,875,200	2,362	*,2 HengTen Networks Group Ltd.	8,727,840	2,010
	RLX Technology Inc. ADR	1,630,166	2,771		CRRC Corp. Ltd. Class A	3,225,100	2,355	* China Southern Airlines Co. Ltd. Class H	4,243,237	2,008
	China Taiping Insurance Holdings Co. Ltd.	2,992,872	2,765		Jiangsu Expressway Co. Ltd. Class H	2,587,275	2,352	Anhui Gujing Distillery Co. Ltd. Class A	52,188	1,989
	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	1,182,566	2,729		China Everbright Bank Co. Ltd. Class A	5,692,226	2,310	China Communications Services Corp. Ltd. Class H	4,857,205	1,987
	China Literature Ltd.	803,229	2,705		China CSSC Holdings Ltd. Class A	646,800	2,288	Daqin Railway Co. Ltd. Class A	2,011,300	1,982
	Daqo New Energy Corp. ADR	104,621	2,664		SAIC Motor Corp. Ltd. Class A	1,145,915	2,275	Far East Horizon Ltd.	2,779,301	1,956
	JOYY Inc. ADR	67,186	2,615		Baoshan Iron & Steel Co. Ltd. Class A	2,646,300	2,264	Focus Media Information Technology Co. Ltd. Class A	2,060,300	1,948
	NAURA Technology Group Co. Ltd. Class A	74,500	2,613		China Minsheng Banking Corp. Ltd. Class A	4,447,500	2,261	Bank of Beijing Co. Ltd. Class A	3,106,900	1,937
	Fosun International Ltd.	4,347,788	2,605		3 China Tourism Group Duty Free Corp. Ltd. Class H	198,900	2,246	BOE Technology Group Co. Ltd. Class A	3,609,800	1,935
	Poly Developments and Holdings Group Co. Ltd. Class A	1,727,695	2,600		China Three Gorges Renewables Group Co. Ltd. Class A	3,413,500	2,240	CSC Financial Co. Ltd. Class A	584,838	1,934
	Ganfeng Lithium Co. Ltd. Class A	427,000	2,587		COSCO SHIPPING Holdings Co. Ltd. Class A	1,668,680	2,230	Gree Electric Appliances Inc. of Zhuhai Class A	415,100	1,925
	Zhaojin Mining Industry Co. Ltd. Class H	2,081,137	2,580		China Everbright Bank Co. Ltd. Class H	7,792,063	2,223	3 Jiumaojiu International Holdings Ltd.	1,769,000	1,925
	COSCO SHIPPING Energy Transportation Co. Ltd. Class H	2,417,306	2,564					ZTE Corp. Class A	525,479	1,879
	*,2,3 Ping An Healthcare and Technology Co. Ltd.	1,095,208	2,558							

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		Market Value-			Market Value-			Market Value-			
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)			
	Zhejiang Expressway Co. Ltd. Class H	2,449,007	1,843	*2	Flat Glass Group Co. Ltd. Class H	880,649	1,582	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class H	502,620	1,337	
	Haitong Securities Co. Ltd. Class A	1,375,726	1,837		Bank of Nanjing Co. Ltd. Class A	1,464,065	1,569				
	Eve Energy Co. Ltd. Class A	288,064	1,827	*2,3	Jinxin Fertility Group Ltd.	3,099,161	1,560				
	Shenzhen International Holdings Ltd.	2,766,160	1,823		China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	1,032,996	1,558		2,565,915	1,334	
	Huatai Securities Co. Ltd. Class A	827,700	1,814		Chongqing Changan Automobile Co. Ltd. Class B	3,311,764	1,524		477,600	1,333	
	Will Semiconductor Co. Ltd. Shanghai Class A (XSXC)	120,074	1,812		Sinopec Engineering Group Co. Ltd. Class H	3,000,688	1,500	3	Hangzhou Tigermed Consulting Co. Ltd. Class H	236,243	1,328
	AECC Aviation Power Co. Ltd. Class A	373,300	1,805		China Northern Rare Earth Group High-Tech Co. Ltd. Class A	519,800	1,485		Lao Feng Xiang Co. Ltd. Class B	391,321	1,325
*	Qinghai Salt Lake Industry Co. Ltd. Class A	777,295	1,800						BOE Technology Group Co. Ltd. Class B	4,005,815	1,321
	Nine Dragons Paper Holdings Ltd.	3,151,072	1,794	*2,3							
	Luye Pharma Group Ltd.	3,681,461	1,784	*2	China Eastern Airlines Corp. Ltd. Class H	4,299,171	1,473		GD Power Development Co. Ltd. Class A	2,655,496	1,321
*	Shanghai International Airport Co. Ltd. Class A	347,598	1,768								
	Alibaba Pictures Group Ltd.	27,622,294	1,765	*2	Tianjin Zhonghuan Semiconductor Co. Ltd. Class A	577,375	1,458		Shandong Hualu Hengsheng Chemical Co. Ltd. Class A	299,044	1,315
	Weichai Power Co. Ltd. Class A	918,988	1,747		Hithink RoyalFlush Information Network Co. Ltd. Class A	75,666	1,453	*2	Beijing Capital International Airport Co. Ltd. Class H	3,555,292	1,310
	Tianqi Lithium Corp. Class A (XSEC)	231,384	1,741		GigaDevice Semiconductor Inc	99,071	1,451		Anhui Conch Cement Co. Ltd. Class A	394,100	1,303
	Beijing Enterprises Water Group Ltd.	8,233,390	1,737		Jiangsu King's Luck Brewery JSC Ltd. Class A	181,206	1,449		Jiangsu Hengli Hydraulic Co. Ltd. Class A	168,658	1,298
	Cosco Shipping Ports Ltd.	2,851,097	1,720		Guangdong Haid Group Co. Ltd. Class A	233,808	1,439		XCMG Construction Machinery Co. Ltd. Class A	1,653,400	1,295
	Weibo Corp. ADR	145,392	1,720		JA Solar Technology Co. Ltd. Class A	469,089	1,437	*	Unigroup Guoxin Microelectronics Co. Ltd. Class A	125,575	1,295
	Yihai International Holding Ltd.	942,418	1,715		Huadong Medicine Co. Ltd. Class A	244,100	1,434		Trina Solar Co. Ltd. Class A	316,234	1,291
	Chongqing Rural Commercial Bank Co. Ltd. Class H	4,452,181	1,686		China Huarong Asset Management Co. Ltd. Class H	31,371,000	1,405		Tsingtao Brewery Co. Ltd. Class A	112,711	1,288
	Power Construction Corp. of China Ltd. Class A	2,344,400	1,686	*3	Aluminum Corp. of China Ltd. Class A	1,656,400	1,404		Yihai Kerry Arawana Holdings Co. Ltd. Class A	269,300	1,288
	Greentown China Holdings Ltd.	1,737,297	1,685		Huadian Power International Corp. Ltd. Class H	3,485,550	1,400		Lens Technology Co. Ltd. Class A	717,500	1,282
	China Cinda Asset Management Co. Ltd. Class H	17,147,916	1,668	2	Citic Pacific Special Steel Group Co. Ltd. Class A	703,853	1,397	3	BAIC Motor Corp. Ltd. Class H	4,387,436	1,280
	China Jinmao Holdings Group Ltd.	13,517,706	1,658		Beijing Tongrentang Co. Ltd. Class A	198,686	1,394	*	Inner Mongolia BaoTou Steel Union Co. Ltd. Class A	5,744,625	1,273
	China Vanke Co. Ltd. Class A	1,070,200	1,655		TCL Technology Group Corp. Class A	2,578,950	1,387	2	Vinda International Holdings Ltd.	512,842	1,267
*2,3	Remegen Co. Ltd. Class H	290,500	1,654		Maxscend Microelectronics Co. Ltd. Class A	67,008	1,382		China Suntien Green Energy Corp. Ltd. Class H	3,635,000	1,264
	Henan Shuanghui Investment & Development Co. Ltd. Class A	460,300	1,647	*	Sinotrans Ltd. Class H	4,198,064	1,380	*	Wingtech Technology Co. Ltd. Class A	180,800	1,231
	Postal Savings Bank of China Co. Ltd. Class A	2,584,336	1,614		TBEA Co. Ltd. Class A	712,660	1,364		360 Security Technology Inc. Class A	1,000,799	1,230
	Yunnan Baiyao Group Co. Ltd. Class A	231,620	1,609		Metallurgical Corp. of China Ltd. Class H	6,867,030	1,362		Pharmaron Beijing Co. Ltd. Class A	267,978	1,219
	Huaxia Bank Co. Ltd. Class A	2,096,898	1,605		GF Securities Co. Ltd. Class A	667,500	1,354		GoerTek Inc. Class A	492,220	1,215
	China Merchants Securities Co. Ltd. Class A	828,667	1,602		Beijing-Shanghai High Speed Railway Co. Ltd. Class A	1,964,293	1,343		Shenzhen Expressway Corp. Ltd.	1,471,782	1,213
	Bank of Shanghai Co. Ltd. Class A	1,928,791	1,601		Lufax Holding Ltd. ADR	1,402,792	1,339		Sichuan Chuantou Energy Co. Ltd. Class A	601,900	1,210
	Uni-President China Holdings Ltd.	2,337,604	1,591								

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			Market Value-			Market Value-			Market Value-		
		Shares	(\$000)			Shares	(\$000)		Shares	(\$000)	
*	Shanghai Electric Group Co. Ltd. Class H	5,733,404	1,209		Guangzhou Tinci Materials Technology Co. Ltd. Class A	282,020	1,073	3	Legend Holdings Corp. Class H	1,083,979	967
	COSCO SHIPPING Energy Transportation Co. Ltd. Class A	612,400	1,207		Yonyou Network Technology Co. Ltd. Class A	477,962	1,071		Shanghai Putailai New Energy Technology Co. Ltd. Class A	282,286	966
	Montage Technology Co. Ltd. Class A	159,095	1,199		Anhui Expressway Co. Ltd. Class H	1,108,728	1,067	*	Hengli Petrochemical Co. Ltd. Class A	480,400	962
	Changchun High & New Technology Industry Group Inc. Class A	55,882	1,189		Poly Property Services Co. Ltd. Class H	271,246	1,064		Towngas Smart Energy Co. Ltd.	2,296,307	951
	Orient Securities Co. Ltd. Class A	1,002,057	1,188		China Merchants Energy Shipping Co. Ltd. Class A	1,209,100	1,063		Zhejiang NHU Co. Ltd. Class A	428,628	948
3	China Merchants Securities Co. Ltd. Class H	1,430,913	1,184		Imeik Technology Development Co. Ltd. Class A	23,400	1,055		Shanxi Coking Coal Energy Group Co. Ltd. Class A	797,920	944
	Huizhou Desay Sv Automotive Co. Ltd. Class A	68,900	1,183		Everbright Securities Co. Ltd. Class A	467,695	1,053		Guanghui Energy Co. Ltd. Class A	916,800	941
	Bank of Hangzhou Co. Ltd. Class A	808,835	1,183		China Resources Microelectronics Ltd. Class A	143,162	1,041		People's Insurance Co. Group of China Ltd. Class A	1,288,500	941
	Inner Mongolia Eerduosi Resources Co. Ltd. Class A	919,219	1,175		New China Life Insurance Co. Ltd. Class A	226,647	1,036		Jiangsu Zhongtian Technology Co. Ltd. Class A	479,900	919
	Hundsun Technologies Inc. Class A	274,442	1,169		Huayu Automotive Systems Co. Ltd. Class A	430,169	1,032	*,2,3	Shanghai Junshi Biosciences Co. Ltd. Class H	331,343	918
	Shougang Fushan Resources Group Ltd.	3,524,303	1,157		China Lesso Group Holdings Ltd.	1,910,883	1,026		Mango Excellent Media Co. Ltd. Class A	264,729	915
	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A	194,000	1,154		Satellite Chemical Co. Ltd. Class A	460,380	1,023		China Jushi Co. Ltd. Class A	575,453	911
*	Ningbo Tuopu Group Co. Ltd. Class A	130,300	1,151	*	Livzon Pharmaceutical Group Inc. Class H	344,871	1,020		Guosen Securities Co. Ltd. Class A	693,581	911
	Sinopec Shanghai Petrochemical Co. Ltd. Class H	8,570,940	1,150		CMOC Group Ltd. Class A	1,344,791	1,020	3	ENN Natural Gas Co. Ltd. Class A	385,400	910
	Zhongji Innolight Co. Ltd. Class A	95,298	1,148		Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A	261,815	1,018		Shandong Gold Mining Co. Ltd. Class H	480,116	899
2	China Resources Cement Holdings Ltd.	4,461,958	1,147		Sichuan Road & Bridge Co. Ltd. Class A	962,038	1,014	2	Tianqi Lithium Corp. Class H	166,200	899
	Great Wall Motor Co. Ltd. Class A	285,280	1,146		Yunnan Energy New Material Co. Ltd. Class A	110,310	1,012		Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	2,253,034	897
	Zoomlion Heavy Industry Science and Technology Co. Ltd. Class A	1,298,700	1,140		Hangzhou Tigermed Consulting Co. Ltd. Class A	110,729	1,010		Yunnan Aluminium Co. Ltd. Class A	466,000	886
	Chaozhou Three-Circle Group Co. Ltd. Class A	269,500	1,138		Shanghai International Port Group Co. Ltd. Class A	1,473,900	1,007	*,3	Zhejiang China Commodities City Group Co. Ltd. Class A	829,300	882
	Zhejiang Huayou Cobalt Co. Ltd. Class A	224,050	1,128		Shanghai Pharmaceuticals Holding Co. Ltd. Class A	406,644	1,002		Zhejiang Leapmotor Technologies Ltd.	253,800	880
	Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A	430,650	1,120		Fuyao Glass Industry Group Co. Ltd. Class A	194,900	992		Datang International Power Generation Co. Ltd. Class H	5,821,035	879
*	Hopson Development Holdings Ltd.	1,911,770	1,119		Huaneng Lancang River Hydropower Inc. Class A	942,200	989	*,2	Shanghai RAAS Blood Products Co. Ltd. Class A	917,200	876
*	Seres Group Co. Ltd. Class A	99,500	1,111	*,2	Kingsoft Cloud Holdings Ltd.	3,088,995	987		New Hope Liuhe Co. Ltd. Class A	630,900	875
*	China Southern Airlines Co. Ltd. Class A	1,315,097	1,110		China Everbright Ltd.	1,656,662	986	3	Seazen Group Ltd.	5,389,639	875
	JCET Group Co. Ltd. Class A	260,200	1,098		Jiangxi Copper Co. Ltd. Class A	391,000	980		China Railway Signal & Communication Corp. Ltd. Class H	2,781,353	871
	Shanghai Industrial Holdings Ltd.	888,512	1,087		Industrial Securities Co. Ltd. Class A	1,135,810	969		LB Group Co. Ltd. Class A	340,500	867
					Guotai Junan Securities Co. Ltd. Class A	478,600	967		CSG Holding Co. Ltd. Class B	2,916,352	865
								*,2,3	China Bohai Bank Co. Ltd. Class H	5,854,083	860
									Hualan Biological Engineering Inc. Class A	267,864	859
								3	Orient Securities Co. Ltd. Class H	1,836,835	856

FTSE All-World ex-US Index Fund

			Market Value-						Market Value-		
Shares			(\$000)			Shares			(\$000)		
*	China National Chemical Engineering Co. Ltd. Class A	891,800	854		Shijiazhuang Yiling Pharmaceutical Co. Ltd. Class A	241,860	735		People.cn Co. Ltd. Class A	155,681	690
	Sun Art Retail Group Ltd.	4,005,500	846		Dongfang Electric Corp. Ltd. Class H	765,491	734		Bank of Jiangsu Co. Ltd. Class A	727,090	686
	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	230,870	845		China Oilfield Services Ltd. Class A	344,089	734		Caitong Securities Co. Ltd. Class A	630,577	685
	SDIC Power Holdings Co. Ltd. Class A	506,083	844	*	Kunlun Tech Co. Ltd. Class A	169,000	727		Sieyuan Electric Co. Ltd. Class A	101,500	684
	Jiangsu Eastern Shenghong Co. Ltd. Class A	578,700	842		Shandong Nanshan Aluminum Co. Ltd. Class A	1,715,000	727		Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A	148,300	682
	China International Marine Containers Group Co. Ltd. Class H	1,576,825	832		Dongfang Electric Corp. Ltd. Class A	355,984	725		Henan Shenhua Coal & Power Co. Ltd. Class A	302,900	681
	SG Micro Corp. Class A (XSHE)	67,275	825	*	Shanghai Electric Group Co. Ltd. Class A	1,189,400	722		Rongsheng Petrochemical Co. Ltd. Class A (XSEC)	435,350	678
	Zhejiang Century Huatong Group Co. Ltd. Class A	1,017,007	816		YTO Express Group Co. Ltd. Class A	389,000	722		Wuhan Guide Infrared Co. Ltd. Class A	625,095	677
	Lee & Man Paper Manufacturing Ltd.	2,857,583	814		Yealink Network Technology Corp. Ltd. Class A	157,595	719		Shanghai Fudan Microelectronics Group Co. Ltd. Class A	101,694	673
	Metallurgical Corp. of China Ltd. Class A	1,786,900	809		COSCO SHIPPING Development Co. Ltd. Class H	6,979,713	714	*	Tongkun Group Co. Ltd. Class A	339,000	670
*	Inspur Electronic Information Industry Co. Ltd. Class A	200,420	805		Shanghai Jinjiang International Hotels Co. Ltd. Class B	483,647	711	*	OFILM Group Co. Ltd. Class A	479,400	669
	Lingyi iTech Guangdong Co. Class A	966,500	803		China Eastern Airlines Corp. Ltd. Class A	1,192,829	711		Wens Foodstuffs Group Co. Ltd. Class A	259,880	667
	Zhejiang Juhua Co. Ltd. Class A	387,549	802	*	Sichuan Kelun Pharmaceutical Co. Ltd. Class A	188,690	709		Shenzhen Kangtai Biological Products Co. Ltd. Class A	160,322	665
	Air China Ltd. Class A	728,326	799		Shanghai Junshi Biosciences Co. Ltd. Class A	113,129	709		China Greatwall Technology Group Co. Ltd. Class A	442,000	664
	Beijing New Building Materials plc Class A	236,796	792		SooChow Securities Co. Ltd. Class A	645,606	708		Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	149,200	664
	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	133,000	784	*	Anjoy Foods Group Co. Ltd. Class A	40,100	708		Suzhou Maxwell Technologies Co. Ltd. Class A	40,166	663
	Tuya Inc. ADR	454,387	777		WUS Printed Circuit Kunshan Co. Ltd. Class A	263,770	706		China Railway Signal & Communication Corp. Ltd. Class A	1,025,723	658
	Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	236,000	774		Hangzhou Silan Microelectronics Co. Ltd. Class A	212,500	706		Shanghai Baosight Software Co. Ltd. Class A	112,920	658
	Gotion High-tech Co. Ltd. Class A	247,900	772		A-Living Smart City Services Co. Ltd.	1,496,040	705		China CITIC Bank Corp. Ltd. Class A	893,035	657
	Humanwell Healthcare Group Co. Ltd. Class A	238,300	762		Xinhua Winshare Publishing and Media Co. Ltd. Class H	829,439	697		Ninestar Corp. Class A	195,225	655
3	Yintai Gold Co. Ltd. Class A	410,040	759	*,3	Beijing Jingneng Clean Energy Co. Ltd. Class H	3,358,579	696		Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class B	739,152	653
	China Reinsurance Group Corp. Class H	13,486,206	759		Walvax Biotechnology Co. Ltd. Class A	218,600	696		Guangzhou Automobile Group Co. Ltd. Class A	476,130	652
	Ningxia Baofeng Energy Group Co. Ltd. Class A	380,300	750		Asymchem Laboratories Tianjin Co. Ltd. Class A	33,740	696		Shenzhen Capchem Technology Co. Ltd. Class A	107,740	650
	Pharmaron Beijing Co. Ltd. Class H	313,827	749		Shenzhen Investment Ltd.	4,731,151	695	2	Goldwind Science & Technology Co. Ltd.	1,360,661	649
	Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A	37,300	746		China Zhenhua Group Science & Technology Co. Ltd. Class A	76,000	695	*	Huaneng Power International Inc. Class A	623,300	648
	Shanghai Fudan Microelectronics Group Co. Ltd. Class H	394,000	745		Sanan Optoelectronics Co. Ltd. Class A	340,900	694		Sailun Group Co. Ltd. Class A	420,800	646
	Chongqing Brewery Co. Ltd. Class A	69,400	745		Shengyi Technology Co. Ltd. Class A	288,700	694				
	Yanzhou Coal Mining Co. Ltd. Class A	276,354	738								

FTSE All-World ex-US Index Fund

		Market Value-			Market Value-			Market Value-	
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)	
	Shanghai Aiko Solar Energy Co. Ltd. Class A	240,100	643	Ningbo Shanshan Co. Ltd. Class A	314,000	601	Western Superconducting Technologies Co. Ltd. Class A	89,566	562
	Tianshui Huatian Technology Co. Ltd. Class A	524,000	640	Shan Xi Hua Yang Group New Energy Co. Ltd. Class A	543,600	599	Western Mining Co. Ltd. Class A	326,300	561
	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A	157,100	640	Guoyuan Securities Co. Ltd. Class A	631,751	598	Jiangsu Yangnong Chemical Co. Ltd. Class A	60,580	559
	Shanghai Friendess Electronic Technology Corp. Ltd. Class A	19,514	639	TongFu Microelectronics Co. Ltd. Class A	212,100	595	* Topchoice Medical Corp. Class A	45,378	556
*	Juneyao Airlines Co. Ltd. Class A	319,218	636	Yifeng Pharmacy Chain Co. Ltd. Class A (XSHG)	132,679	594	* Yanlord Land Group Ltd.	1,342,387	555
	Ingenic Semiconductor Co. Ltd. Class A	62,500	631	By-health Co. Ltd. Class A	237,266	594	Wuhu Sanqi Interactive Entertainment Network Technology Group Co. Ltd. Class A	195,900	554
	Shui On Land Ltd.	7,146,576	630	Jinko Solar Co. Ltd. Class A	451,480	586	Central China Securities Co. Ltd. Class H	3,757,621	553
	Hunan Valin Steel Co. Ltd. Class A	787,000	627	Angang Steel Co. Ltd. Class H	2,658,568	584	* Skshu Paint Co. Ltd. Class A	67,788	552
	Zhejiang Supcon Technology Co. Ltd. Class A	104,832	626	Tongling Nonferrous Metals Group Co. Ltd. Class A	1,372,758	583	Shenzhen Energy Group Co. Ltd. Class A	651,220	550
	CNGR Advanced Material Co. Ltd. Class A	84,080	625	Bethel Automotive Safety Systems Co. Ltd. Class A	56,200	582	Changjiang Securities Co. Ltd. Class A	706,986	550
	Ming Yang Smart Energy Group Ltd. Class A	326,600	624	Angel Yeast Co. Ltd. Class A	121,700	582	* Shanxi Meijin Energy Co. Ltd. Class A	571,200	548
	Lepu Medical Technology Beijing Co. Ltd. Class A	264,200	622	Inner Mongolia Dian Tou Energy Corp. Ltd. Class A	312,300	581	* Hainan Airlines Holding Co. Ltd. Class A	2,740,818	547
	Huaibei Mining Holdings Co. Ltd. Class A	309,600	621	Maanshan Iron & Steel Co. Ltd. Class A	1,540,900	581	Dong-E-E-Jiao Co. Ltd. Class A	86,100	546
	Hisense Home Appliances Group Co. Ltd. Class A	190,300	619	* Shenzhen Overseas Chinese Town Co. Ltd. Class A	1,166,700	577	GEM Co. Ltd. Class A	677,098	543
	Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	241,100	617	Hengtong Optic-electric Co. Ltd. Class A	320,200	577	Suzhou TFC Optical Communication Co. Ltd. Class A	55,500	543
2,3	Kuang-Chi Technologies Co. Ltd. Class A	322,300	616	3 Everbright Securities Co. Ltd. Class H	848,070	576	* Ningbo Orient Wires & Cables Co. Ltd. Class A	94,300	543
	Hoshine Silicon Industry Co. Ltd. Class A	78,400	613	* Pangang Group Vanadium Titanium & Resources Co. Ltd. Class A	1,204,200	575	Jiangsu Yoke Technology Co. Ltd. Class A	68,700	542
	Angelalign Technology Inc.	88,767	612	Huafon Chemical Co. Ltd. Class A	577,800	573	Founder Securities Co. Ltd. Class A	523,195	542
	China International Capital Corp. Ltd. Class A	120,800	609	Jason Furniture Hangzhou Co. Ltd. Class A	113,230	573	Hangzhou Chang Chuan Technology Co. Ltd. Class A	97,100	542
	China Coal Energy Co. Ltd. Class A	516,638	608	Xiamen C & D Inc. Class A	428,300	572	Beijing Yanjing Brewery Co. Ltd. Class A	380,500	541
	Jiangsu Pacific Quartz Co. Ltd. Class A	48,200	606	Huaxin Cement Co. Ltd. Class H	599,700	572	Sichuan Swellfun Co. Ltd. Class A	64,700	541
	China National Software & Service Co. Ltd. Class A	128,697	605	Sinoma Science & Technology Co. Ltd. Class A	241,600	571	* Beijing Shiji Information Technology Co. Ltd. Class A	373,015	538
	Youngor Group Co. Ltd. Class A	655,000	604	China Minmetals Rare Earth Co. Ltd. Class A	139,300	571	Beijing United Information Technology Co. Ltd. Class A	104,255	537
	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A	1,103,700	604	Yantai Jereh Oilfield Services Group Co. Ltd. Class A	145,897	570	Goldwind Science & Technology Co. Ltd. Class A	445,497	536
	Western Securities Co. Ltd. Class A	662,694	603	2,3 Joinn Laboratories China Co. Ltd. Class H	305,563	570	AVIC Industry-Finance Holdings Co. Ltd. Class A	1,176,800	536
	Zhejiang Chint Electrics Co. Ltd. Class A	190,493	602	Yunnan Yuntianhua Co. Ltd. Class A	250,396	570	* StarPower Semiconductor Ltd. Class A	22,700	534
				Ningbo Zhoushan Port Co. Ltd. Class A	1,203,000	567			
				* Guangshen Railway Co. Ltd. Class H	3,142,100	562			

FTSE All-World ex-US Index Fund

			Market Value-				Market Value-					
			Shares	(\$000)				Shares	(\$000)			
	Shandong Sun Paper Industry JSC Ltd. Class A	313,600	533		Bank of Changsha Co. Ltd. Class A	500,900	503		Shanghai Bairun Investment Holding Group Co. Ltd. Class A	132,692	478	
	Offshore Oil Engineering Co. Ltd. Class A	627,100	533		Southwest Securities Co. Ltd. Class A	893,700	501		* Wanda Film Holding Co. Ltd. Class A	279,999	478	
*	Beijing Shougang Co. Ltd. Class A	1,001,600	531	*	Bloomage Biotechnology Corp. Ltd. Class A	47,917	501		Haohua Chemical Science & Technology Co. Ltd. Class A	113,400	477	
*	Dada Nexus Ltd. ADR	137,907	530		* Guangdong Electric Power Development Co. Ltd. Class B	1,771,491	500		* 2 Ming Yuan Cloud Group Holdings Ltd.	1,138,000	476	
	Huagong Tech Co. Ltd. Class A	137,159	530		Sunresin New Materials Co. Ltd. Class A	67,300	500		Ecovacs Robotics Co. Ltd. Class A	80,000	472	
	Shenzhen Kaifa Technology Co. Ltd. Class A	225,500	530		Hangzhou First Applied Material Co. Ltd. Class A	142,766	499		Sinoma International Engineering Co. Class A	349,900	472	
	Huadian Power International Corp. Ltd. Class A	789,700	530		BBMG Corp. Class H	5,067,085	499		China Galaxy Securities Co. Ltd. Class A	282,300	468	
	Ningbo Deye Technology Co. Class A	55,850	528		Zangge Mining Co. Ltd. Class A	163,196	499		Shanghai Jinjiang International Hotels Co. Ltd. Class A	104,120	467	
	Shanghai Moons' Electric Co. Ltd. Class A	58,600	528		Ginlong Technologies Co. Ltd. Class A	54,314	498		Shanghai Mechanical and Electrical Industry Co. Ltd. Class B	494,438	464	
	Thunder Software Technology Co. Ltd. Class A	54,800	527		Lao Feng Xiang Co. Ltd. Class A	58,369	497		2,3 Shenwan Hongyuan Group Co. Ltd. Class H	2,496,800	463	
	GRG Banking Equipment Co. Ltd. Class A	328,787	525	*	* Amlogic Shanghai Co. Ltd. Class A	60,336	496		Zhejiang Weixing New Building Materials Co. Ltd. Class A	205,000	462	
*	Seazen Holdings Co. Ltd. Class A	321,597	522		Meihua Holdings Group Co. Ltd. Class A	382,100	496		3 Blue Moon Group Holdings Ltd.	1,677,000	459	
	Eastroc Beverage Group Co. Ltd. Class A	19,800	520		Hubei Energy Group Co. Ltd. Class A	842,208	495		Gemdale Corp. Class A	649,600	458	*
	Xinjiang Daqo New Energy Co. Ltd. Class A	106,415	520		Shenzhen MTC Co. Ltd. Class A	671,146	492		* Jinke Smart Services Group Co. Ltd. Class H	459,100	458	
	Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	118,174	519		JiuGui Liquor Co. Ltd. Class A	47,100	492		CNOOC Energy Technology & Services Ltd. Class A	1,098,700	457	
	Sunwoda Electronic Co. Ltd. Class A	235,400	518		* Unisplendour Corp. Ltd. Class A	183,037	491		Beijing Capital Eco-Environment Protection Group Co. Ltd. Class A	1,207,990	456	
*	Spring Airlines Co. Ltd. Class A	69,200	518		Hengdian Group DMEGC Magnetics Co. Ltd. Class A	246,000	490		China Zheshang Bank Co. Ltd. Class A	1,301,950	454	
2	China Meidong Auto Holdings Ltd.	960,000	515		Guangzhou Haige Communications Group Inc. Co. Class A	308,400	490		COSCO SHIPPING Development Co. Ltd. Class A	1,440,340	453	
	Songcheng Performance Development Co. Ltd. Class A	342,320	514		Inner Mangolia ERDOS Resources Co. Ltd. Class B	540,642	490		* Titan Wind Energy Suzhou Co. Ltd. Class A	247,600	452	
	Beijing Dabeinong Technology Group Co. Ltd. Class A	536,800	513		* Tianma Microelectronics Co. Ltd. Class A	364,666	489		China Great Wall Securities Co. Ltd. Class A	395,400	452	
	Guangzhou Kingmed Diagnostics Group Co. Ltd. Class A	60,600	513		Jointown Pharmaceutical Group Co. Ltd. Class A	502,934	489		Sinomine Resource Group Co. Ltd. Class A	88,480	452	
	SDIC Capital Co. Ltd. Class A	546,600	511		Zhejiang Huahai Pharmaceutical Co. Ltd. Class A	219,220	485		Inner Mongolia Yuan Xing Energy Co. Ltd. Class A	484,600	451	
	AECC Aero-Engine Control Co. Ltd. Class A	180,000	511		Dongxing Securities Co. Ltd. Class A	442,092	483		YongXing Special Materials Technology Co. Ltd. Class A	65,910	451	
	Hangzhou Binjiang Real Estate Group Co. Ltd. Class A	445,100	509		China Baoan Group Co. Ltd. Class A	342,200	483		Liaoning Port Co. Ltd. Class A	2,183,500	451	
	First Capital Securities Co. Ltd. Class A	636,700	509		Hangzhou Lion Electronics Co. Ltd. Class A	109,534	482		Nanjing Iron & Steel Co. Ltd. Class A	866,100	450	
	Ningbo Joyson Electronic Corp. Class A	197,500	509		CNPC Capital Co. Ltd. Class A	594,191	482					
	Shanghai Electric Power Co. Ltd. Class A	422,000	504		* NavInfo Co. Ltd. Class A	350,596	480					
					Zhongjin Gold Corp. Ltd. Class A	323,100	480					
				*	* Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd. Class A	104,394	479					

FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
			*					
Shenzhen Sunway Communication Co. Ltd. Class A	125,300	449						
Zhejiang Jiuzhou Pharmaceutical Co. Ltd. Class A	110,500	449		432,553	421		307,100	403
*2,3 CanSino Biologics Inc. Class H	141,859	448		533,705	419	3	1,255,882	396
Shanghai Yuyuan Tourist Mart Group Co. Ltd. Class A	504,600	448		60,776	417			
Shenzhen Dynanonic Co. Ltd. Class A	41,632	448	*	182,796	417		160,100	394
Giant Network Group Co. Ltd. Class A	277,700	448		374,600	417		347,462	392
China National Accord Medicines Corp. Ltd. Class B	275,659	444				*	485,516	392
Xiamen Faratronic Co. Ltd. Class A	32,300	441		44,783	417		731,500	391
* Hengyi Petrochemical Co. Ltd. Class A	448,600	441		159,100	417		166,500	391
Anhui Yingjia Distillery Co. Ltd. Class A	42,100	441		120,520	416		801,200	390
Shenzhen SC New Energy Technology Corp. Class A	44,100	440						
Yantai Changyu Pioneer Wine Co. Ltd. Class B	389,084	439		68,900	415		9,001	389
Tianjin Guangyu Development Co. Ltd. Class A	292,500	439		91,877	415	*	747,323	389
Jiangsu Nhwa Pharmaceutical Co. Ltd. Class A	122,000	438		161,400	413		122,700	387
Yangzhou Yangjie Electronic Technology Co. Ltd. Class A	83,500	434		3,796,000	413		515,960	387
Xiamen Tungsten Co. Ltd. Class A	187,399	434		163,979	413			
Pingdingshan Tianan Coal Mining Co. Ltd. Class A	315,800	432					92,900	385
Hang Zhou Great Star Industrial Co. Ltd. Class A	159,100	431		174,800	412	*	617,600	385
* Meinian Onehealth Healthcare Holdings Co. Ltd. Class A	510,640	430		254,400	412		88,700	383
Yangling Metron New Material Inc. Class A	78,900	430					26,495	383
Yunnan Tin Co. Ltd. Class A	221,500	428		1,261,800	411	*	154,269	383
Hubei Xingfa Chemicals Group Co. Ltd. Class A	159,000	427		116,000	410			
Canmax Technologies Co. Ltd. Class A	114,920	427		1,336,700	409	*	187,800	382
* Cambricon Technologies Corp. Ltd. Class A	28,954	427						
Chongqing Rural Commercial Bank Co. Ltd. Class A	727,900	423		654,300	409	*	5,410,803	381
* Guolian Securities Co. Ltd. Class A	286,300	421		279,500	409			
				382,000	408	*	169,100	381
							232,600	381
				277,488	407		250,500	378
				78,400	407			
				103,200	407		30,400	378
							408,000	378
				461,603	405	*	864,890	375
				231,300	403	*	1,844,864	373
						*	296,300	373
				270,600	403			

FTSE All-World ex-US Index Fund

			Market Value-			Market Value-		
			Shares	(\$000)		Shares	(\$000)	
Tian Di Science & Technology Co. Ltd. Class A	529,200	373	Zhefu Holding Group Co. Ltd. Class A	694,800	351	* Guosheng Financial Holding Inc. Class A	244,600	332
Wuxi Autowell Technology Co. Ltd. Class A	19,968	373	China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	275,373	351	CGN Power Co. Ltd. Class A	818,000	332
Hongfa Technology Co. Ltd. Class A	93,700	372	* Bluefocus Intelligent Communications Group Co. Ltd. Class A	360,200	350	Shede Spirits Co. Ltd. Class A	21,100	332
Luxi Chemical Group Co. Ltd. Class A	238,800	371	Shanxi Securities Co. Ltd. Class A	455,390	350	China Meheco Co. Ltd. Class A	202,720	331
Ningbo Sanxing Medical Electric Co. Ltd. Class A	166,100	371	Hoyuan Green Energy Co. Ltd. Class A	68,500	350	Zhejiang Crystal-Optech Co. Ltd. Class A	174,796	330
Ningbo Ronbay New Energy Technology Co. Ltd. Class A	61,201	371	Weiwei Guangwei Composites Co. Ltd. Class A	99,520	349	Shanghai M&G Stationery Inc. Class A	62,300	330
Chengxin Lithium Group Co. Ltd. Class A	115,200	370	Chinese Universe Publishing and Media Group Co. Ltd. Class A	220,300	349	* 2 Shandong Chenming Paper Holdings Ltd. Class H	1,123,298	329
* Haisco Pharmaceutical Group Co. Ltd. Class A	105,000	369	2,3 Piotech Inc. Class A	10,101	349	* Yifan Pharmaceutical Co. Ltd. Class A	174,100	329
* GCL System Integration Technology Co. Ltd. Class A	974,100	368	Sunac Services Holdings Ltd.	1,306,666	348	Shanghai Tunnel Engineering Co. Ltd. Class A	427,444	329
Raytron Technology Co. Ltd. Class A	57,119	368	Fiberhome Telecommunication Technologies Co. Ltd. Class A	141,597	348	Newland Digital Technology Co. Ltd. Class A	140,399	328
Oppen Home Group Inc. Class A	30,762	366	Pylon Technologies Co. Ltd. Class A	22,358	348	Jilin Aodong Pharmaceutical Group Co. Ltd. Class A	148,600	327
Sealand Securities Co. Ltd. Class A	740,740	366	Shenghe Resources Holding Co. Ltd. Class A	237,500	347	CECEP Solar Energy Co. Ltd. Class A	417,380	327
Hainan Drinda New Energy Technology Co. Ltd. Class A	30,700	366	* Sichuan New Energy Power Co. Ltd. Class A	216,500	347	* Montnets Cloud Technology Group Co. Ltd. Class A	155,700	326
* Beijing Sinnet Technology Co. Ltd. Class A	261,100	363	Han's Laser Technology Industry Group Co. Ltd. Class A	118,000	346	Zhengzhou Coal Mining Machinery Group Co. Ltd. Class A	192,900	326
* BeiGene Ltd. Class A	17,882	363	CETC Cyberspace Security Technology Co. Ltd. Class A	114,898	346	3peak Inc. Class A	14,710	324
Shenzhen Senior Technology Material Co. Ltd. Class A	172,100	362	DHC Software Co. Ltd. Class A	399,300	344	Angang Steel Co. Ltd. Class A	884,100	323
Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A	60,314	362	Jafron Biomedical Co. Ltd. Class A	105,984	343	* Anhui Jianghuai Automobile Group Corp. Ltd. Class A	130,400	323
Bank of Guiyang Co. Ltd. Class A	508,200	362	Taiji Computer Corp. Ltd. Class A	86,698	340	GoodWe Technologies Co. Ltd. Class A	20,088	321
Chongqing Fuling Zhacai Group Co. Ltd. Class A	170,690	360	Goke Microelectronics Co. Ltd. Class A	37,300	340	G-bits Network Technology Xiamen Co. Ltd. Class A	8,800	320
Huafa Industrial Co. Ltd. Zhuhai Class A	313,100	359	Qingdao TGOOD Electric Co. Ltd. Class A	137,700	339	Hubei Biocause Pharmaceutical Co. Ltd. Class A	745,732	318
Tangshan Jidong Cement Co. Ltd. Class A	365,900	358	* Shandong Humon Smelting Co. Ltd. Class A	212,176	338	Avary Holding Shenzhen Co. Ltd. Class A	108,600	318
Zhuzhou CRRC Times Electric Co. Ltd. Class A	67,667	358	Do-Fluoride New Materials Co. Ltd. Class A	153,020	335	iRay Technology Co. Ltd. Class A	10,374	317
Beijing Originwater Technology Co. Ltd. Class A	516,100	357	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A	268,072	335	China Southern Power Grid Energy Efficiency & Clean Energy Co. Ltd. Class A	424,400	316
China South Publishing & Media Group Co. Ltd. Class A	230,100	356	Northeast Securities Co. Ltd. Class A	324,100	334	Kaishan Group Co. Ltd. Class A	163,044	314
Zhejiang Dingli Machinery Co. Ltd. Class A	47,554	354	Eastern Air Logistics Co. Ltd. Class A	210,498	333	Zhongtai Securities Co. Ltd. Class A	321,300	314
* Beijing E-Hualu Information Technology Co. Ltd. Class A	88,500	351				Datang International Power Generation Co. Ltd. Class A	882,200	312
						Glarun Technology Co. Ltd. Class A	159,000	311
						Shanghai Rural Commercial Bank Co. Ltd. Class A	382,189	311

FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Livzon Pharmaceutical Group Inc. Class A	64,500	309	Huaxi Securities Co. Ltd. Class A	270,300	293	Zhejiang Weiming Environment Protection Co. Ltd. Class A	112,083	275
Anhui Anke Biotechnology Group Co. Ltd. Class A	214,728	309	Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd. Class A	452,300	292	Youngyu Co. Ltd. Class A	36,300	275
* All Winner Technology Co. Ltd. Class A	90,420	309	Shenzhen YUTO Packaging Technology Co. Ltd. Class A	81,000	291	* Hytera Communications Corp. Ltd. Class A	316,800	273
China Resources Double Crane Pharmaceutical Co. Ltd. Class A	131,500	308	Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. Class A	73,600	291	* STO Express Co. Ltd. Class A	207,099	271
* Oriental Energy Co. Ltd. Class A	214,100	308	Dian Diagnostics Group Co. Ltd. Class A	92,200	290	Valiant Co. Ltd. Class A	115,600	271
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class B	465,271	307	Xiamen ITG Group Corp. Ltd. Class A	308,000	289	Zhuzhou Kibing Group Co. Ltd. Class A	248,300	271
* Siasun Robot & Automation Co. Ltd. Class A	200,120	307	Zheshang Securities Co. Ltd. Class A	209,900	289	* Tsinghua Tongfang Co. Ltd. Class A	238,000	271
Shandong Hi-speed Co. Ltd. Class A	338,700	307	Hunan Gold Corp. Ltd. Class A	180,700	288	HLA Group Corp. Ltd. Class A	265,653	270
Xinxing Ductile Iron Pipes Co. Ltd. Class A	546,300	306	Wangsu Science & Technology Co. Ltd. Class A	300,300	288	Chinalin Securities Co. Ltd. Class A	141,500	270
Shanghai Construction Group Co. Ltd. Class A	851,600	306	Bank of Chengdu Co. Ltd. Class A	169,900	287	Hebei Yangyuan Zhihui Beverage Co. Ltd. Class A	79,400	270
Winning Health Technology Group Co. Ltd. Class A	298,080	304	Hisense Visual Technology Co. Ltd. Class A	90,100	287	Dongguan Yiheda Automation Co. Ltd. Class A	66,120	269
Shandong Linglong Tyre Co. Ltd. Class A	110,700	303	Xinjiang Tianshan Cement Co. Ltd. Class A	293,400	286	* Sangfor Technologies Inc. Class A	23,400	268
Sinotrans Ltd. Class A	502,200	302	Shenzhen Kstar Science And Technology Co. Ltd. Class A	80,100	286	Guangzhou Zhujiang Brewery Co. Ltd. Class A	229,800	267
Financial Street Holdings Co. Ltd. Class A	536,890	302	Zhejiang Hailiang Co. Ltd. Class A	193,600	286	ACM Research Shanghai Inc. Class A	16,201	267
Bright Dairy & Food Co. Ltd. Class A	234,200	302	* Shenzhen Goodix Technology Co. Ltd. Class A	28,200	285	Guangzhou Yuexiu Financial Holdings Group Co. Ltd. Class A	296,885	266
BBMG Corp. Class A	1,057,400	299	* Shandong Chenming Paper Holdings Ltd. Class B	1,407,350	284	Cathay Biotech Inc. Class A	36,677	266
Shandong Pharmaceutical Glass Co. Ltd. Class A	78,800	298	* Shandong Denghai Seeds Co. Ltd. Class A	135,400	284	Sichuan Yahua Industrial Group Co. Ltd. Class A	137,700	265
Universal Scientific Industrial Shanghai Co. Ltd. Class A	149,700	297	Bank of Qingdao Co. Ltd. Class A	636,280	284	Perfect World Co. Ltd. Class A	161,300	265
* Beijing Shunxin Agriculture Co. Ltd. Class A	94,995	296	* Guangdong Golden Dragon Development Inc. Class A	136,800	280	CMST Development Co. Ltd. Class A	379,200	265
Boya Bio-pharmaceutical Group Co. Ltd. Class A	70,706	296	Zhongshan Public Utilities Group Co. Ltd. Class A	279,400	279	Wolong Electric Group Co. Ltd. Class A	172,500	265
Porton Pharma Solutions Ltd. Class A	73,195	296	* Bank of Zhengzhou Co. Ltd. Class A	978,341	279	* Leo Group Co. Ltd. Class A	873,400	264
Xinjiang Zhongtai Chemical Co. Ltd. Class A	322,500	295	* Sinopec Oilfield Service Corp. Class A	1,051,000	279	Guizhou Panjiang Refined Coal Co. Ltd. Class A	316,700	264
Beijing Zhong Ke San Huan High-Tech Co. Ltd. Class A	207,783	295	Yunnan Botanee Bio-Technology Group Co. Ltd. Class A	25,900	279	Levima Advanced Materials Corp. Class A	101,600	264
Anhui Zhongding Sealing Parts Co. Ltd. Class A	167,600	295	Sinolink Securities Co. Ltd. Class A	222,700	278	Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A	114,200	262
Beijing Ultrapower Software Co. Ltd. Class A	254,000	295	Yutong Bus Co. Ltd. Class A	148,500	277	* Shenzhen Airport Co. Ltd. Class A	282,616	261
			Shanxi Coal International Energy Group Co. Ltd. Class A	124,300	277	Yantai Changyu Pioneer Wine Co. Ltd. Class A	69,100	260
			Leyard Optoelectronic Co. Ltd. Class A	328,500	276	* Qi An Xin Technology Group Inc. Class A	41,248	260

FTSE All-World ex-US Index Fund

			Market		Market			
			Value-		Value-			
			Shares	(\$000)	Shares	(\$000)	Shares	(\$000)
	China Merchants Property Operation & Service Co. Ltd. Class A	141,100	257		Zhuzhou Hongda Electronics Corp. Ltd. Class A	54,700	245	
	Jiangsu Linyang Energy Co. Ltd. Class A	282,500	257		Yantai Eddie Precision Machinery Co. Ltd. Class A	107,240	240	
	Harbin Boshi Automation Co. Ltd. Class A	142,800	256		Sichuan Changhong Electric Co. Ltd. Class A	296,400	240	
	Daan Gene Co. Ltd. Class A	192,016	256		Guangzhou Wondfo Biotech Co. Ltd. Class A	66,460	239	
	Huali Industrial Group Co. Ltd. Class A	37,300	256		Addsino Co. Ltd. Class A	205,500	239	
*	Greenland Holdings Corp. Ltd. Class A	732,600	255		3 Qingdao Port International Co. Ltd. Class H	476,433	238	
	Hefei Meiya Optoelectronic Technology Inc. Class A	95,810	254		Fujian Funeng Co. Ltd. Class A	202,540	237	
	Chongqing Water Group Co. Ltd. Class A	330,700	254		* Loongson Technology Corp. Ltd. Class A	21,296	237	
*	BAIC BluePark New Energy Technology Co. Ltd. Class A	271,218	254		Guangdong Kinlong Hardware Products Co. Ltd. Class A	35,300	236	
	China World Trade Center Co. Ltd. Class A	93,200	253		C&S Paper Co. Ltd. Class A	158,800	236	
	An Hui Wenergy Co. Ltd. Class A	291,400	252		Guangxi Liugong Machinery Co. Ltd. Class A	267,700	235	
	Tianjin Chase Sun Pharmaceutical Co. Ltd. Class A	408,600	252		Hangzhou Shunwang Technology Co. Ltd. Class A	115,900	235	
*	Shijiazhuang Changshan BeiMing Technology Co. Ltd. Class A	174,300	252		Rockchip Electronics Co. Ltd. Class A	26,300	234	
	Intco Medical Technology Co. Ltd. Class A	83,610	252		* Pacific Securities Co Ltd./The/China Class A	452,600	233	
	Shenergy Co. Ltd. Class A	312,600	252		Caida Securities Co. Ltd. Class A	215,500	233	
*	Lakala Payment Co. Ltd. Class A	106,100	251		* Yonghui Superstores Co. Ltd. Class A	550,200	232	
	Jinduicheng Molybdenum Co. Ltd. Class A	182,600	251		East Group Co. Ltd. Class A	263,800	231	
*	Guangdong Electric Power Development Co. Ltd. Class A	341,100	250		* CanSino Biologics Inc. Class A	21,240	230	
*	Verisilicon Microelectronics Shanghai Co. Ltd. Class A	34,294	250		Luoyang Xinqianglian Slewing Bearing Co. Ltd. Class A	45,050	228	
	Hwatsing Technology Co. Ltd. Class A	8,589	250		* Ourpalm Co. Ltd. Class A	375,000	227	
*	Shenzhen Everwin Precision Technology Co. Ltd. Class A	156,497	249		Eternal Asia Supply Chain Management Ltd. Class A	378,500	227	
	Yonfer Agricultural Technology Co. Ltd. Class A	156,400	248		* Tianfeng Securities Co. Ltd. Class A	519,400	227	
	Empyrean Technology Co. Ltd. Class A	17,530	248		* Wonders Information Co. Ltd. Class A	183,400	226	
*	Beijing Jetsen Technology Co. Ltd. Class A	370,800	247		North Industries Group Red Arrow Co. Ltd. Class A	115,200	225	
	Guangzhou Great Power Energy & Technology Co. Ltd. Class A	58,000	245		Shanghai AJ Group Co. Ltd. Class A	315,233	225	
					Anhui Kouzi Distillery Co. Ltd. Class A	32,600	224	
					* Beijing Orient National Communication Science & Technology Co. Ltd. Class A	157,100	224	
					Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. Class A	128,727	223	
					Zhejiang Hisoar Pharmaceutical Co. Ltd. Class A	225,000	222	
					Guangdong Baolihua New Energy Stock Co. Ltd. Class A	335,800	222	
					Keboda Technology Co. Ltd. Class A	24,000	222	
					Zhejiang HangKe Technology Inc. Co. Class A	66,043	222	
					Huaxia Eye Hospital Group Class A	39,500	220	
*					* Chongqing Taiji Industry Group Co. Ltd. Class A	38,500	219	
					Beijing SL Pharmaceutical Co. Ltd. Class A	136,000	218	
					Laobaixing Pharmacy Chain JSC Class A	62,608	217	
					* China TransInfo Technology Co. Ltd. Class A	137,600	217	
*					* GrandJoy Holdings Group Co. Ltd. Class A	456,788	217	
					* SICC Co. Ltd. Class A	26,175	217	
					Guangzhou Shiyuan Electronic Technology Co. Ltd. Class A	37,397	215	
2,3					Yangtze Optical Fibre and Cable Joint Stock Ltd. Co. Class H	178,430	215	
*					* Guangzhou Baiyun International Airport Co. Ltd. Class A	147,500	214	
					Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. Class A	28,472	214	
*					* Gan & Lee Pharmaceuticals Co. Ltd. Class A	33,200	214	
					LianChuang Electronic Technology Co. Ltd. Class A	145,110	213	
					Shenzhen Yan Tian Port Holding Co. Ltd. Class A	314,900	212	
*					* Wintime Energy Group Co. Ltd. Class A	1,124,000	211	
					Guizhou Xinbang Pharmaceutical Co. Ltd. Class A	315,000	210	
*					* Topsec Technologies Group Inc. Class A	163,600	210	
					Yunda Holding Co. Ltd. Class A	167,770	209	
					Shennan Circuits Co. Ltd. Class A	21,938	209	
					Yixintang Pharmaceutical Group Co. Ltd. Class A	71,700	208	

FTSE All-World ex-US Index Fund

			Market Value-				Market Value-					
			Shares	(\$000)				Shares	(\$000)			
*	Tangshan Sanyou Chemical Industries Co. Ltd. Class A	263,100	208		Zhejiang Huace Film & Television Co. Ltd. Class A	240,100	185		* Shenzhen Neptunus Bioengineering Co. Ltd. Class A	410,300	173	
	Zhejiang Yongtai Technology Co. Ltd. Class A	119,415	207		China National Medicines Corp. Ltd. Class A	47,000	185		North Huajin Chemical Industries Co. Ltd. Class A	215,896	173	
	Jiangsu Expressway Co. Ltd. Class A	152,175	205		Chongqing Department Store Co. Ltd. Class A	50,200	185		Beijing Capital Development Co. Ltd. Class A	340,513	173	
	Hubei Jumpcan Pharmaceutical Co. Ltd. Class A	55,400	205		Hunan Changyuan Lico Co. Ltd. Class A	158,590	185		* China Nonferrous Metal Industry's Foreign Engineering and Construction Co. Ltd. Class A	275,400	172	
	Suofeiya Home Collection Co. Ltd. Class A	83,100	204		Jiajiayue Group Co. Ltd. Class A	121,900	184		* Chifeng Jilong Gold Mining Co. Ltd. Class A	85,600	172	
	Shenzhen Kingdom Sci-Tech Co. Ltd. Class A	127,991	204		Shanghai 2345 Network Holding Group Co. Ltd. Class A	477,970	183		Jiangsu Guoxin Corp. Ltd. Class A	176,345	172	
	Sansteel Minguang Co. Ltd. Fujian Class A	312,100	202		* Beiqi Foton Motor Co. Ltd. Class A	442,600	183		Shanghai Huayi Group Co. Ltd. Class B	421,647	171	
	Shenzhen Agricultural Products Group Co. Ltd. Class A	223,300	200		Weifu High-Technology Group Co. Ltd. Class A	82,500	182		Huapont Life Sciences Co. Ltd. Class A	257,600	171	
	Jiangsu Cnano Technology Co. Ltd. Class A	49,947	199		Zhejiang Shuanghuan Driveline Co. Ltd. Class A	50,100	182		Visual China Group Co. Ltd. Class A	87,900	170	
	Luenmei Quantum Co. Ltd. Class A	244,900	197		Shandong Shida Shenghua Chemical Group Co. Ltd. Class A	25,600	182		* Shanghai Awinic Technology Co. Ltd. Class A	14,921	170	
	Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	282,600	196		ORG Technology Co. Ltd. Class A	296,500	181		Nanjing Hanrui Cobalt Co. Ltd. Class A	40,600	169	
	Zhejiang Medicine Co. Ltd. Class A	131,900	196		Betta Pharmaceuticals Co. Ltd. Class A	21,800	181		Central China Securities Co. Ltd. Class A	316,700	169	
	Shenzhen Huaqiang Industry Co. Ltd. Class A	124,300	195		Oriental Pearl Group Co. Ltd. Class A	179,500	181		Shanghai Bailian Group Co. Ltd. Class B	308,716	168	
	* Shanying International Holding Co. Ltd. Class A	647,200	194		Shanghai Flyco Electrical Appliance Co. Ltd. Class A	24,566	180		Juewei Food Co. Ltd. Class A	34,894	168	
	Tianshan Aluminum Group Co. Ltd. Class A	218,800	194		* Holitech Technology Co. Ltd. Class A	399,600	180		Camel Group Co. Ltd. Class A	148,270	167	
	* Zhejiang Wanliyang Co. Ltd. Class A	177,600	192		Sichuan Teway Food Group Co. Ltd. Class A	89,244	180		Shenzhen Expressway Corp. Ltd. Class A	126,300	167	
	* China Film Co. Ltd. Class A	117,766	192		Dongguan Development Holdings Co. Ltd. Class A	145,600	180		Zhejiang Runtu Co. Ltd. Class A	181,405	166	
	Yunnan Chihong Zinc&Germanium Co. Ltd. Class A	271,200	192		Tasly Pharmaceutical Group Co. Ltd. Class A	88,800	180		* Alpha Group Class A	166,500	166	
	* IRICO Display Devices Co. Ltd. Class A	230,600	191		Guangshen Railway Co. Ltd. Class A	505,300	178		* Huan Securities Co. Ltd. Class A	252,000	166	
	Joinn Laboratories China Co. Ltd. Class A	51,828	190		Zhejiang Longsheng Group Co. Ltd. Class A	145,100	177		* Polaris Bay Group Co. Ltd. Class A	122,700	164	
BOC International China Co. Ltd. Class A	127,700	190		Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. Class A	305,880	176		Shandong Publishing & Media Co. Ltd. Class A	145,100	164		
Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class A	112,000	189		Suzhou Nanomicro Technology Co. Ltd. Class A	41,917	176		DaShenLin Pharmaceutical Group Co. Ltd. Class A	49,972	163		
Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. Class A	385,000	189		Joyoung Co. Ltd. Class A	95,700	175		Winner Medical Co. Ltd. Class A	29,540	162		
Nanjing Securities Co. Ltd. Class A	171,100	188		Autohome Inc. Class A	26,424	175		Hoymiles Power Electronics, Inc. Class A	5,306	162		
Shaanxi International Trust Co. Ltd. Class A	446,000	186		Suzhou Gold Mantis Construction Decoration Co. Ltd. Class A	307,900	174		NSFOCUS Technologies Group Co. Ltd. Class A	128,395	161		
				Minmetals Capital Co. Ltd. Class A	250,700	174		Tianjin 712 Communication & Broadcasting Co. Ltd. Class A	44,200	161		
								Aisino Corp. Class A	106,200	161		

FTSE All-World ex-US Index Fund

			Market Value-				Market Value-									
			Shares	(\$000)				Shares	(\$000)							
*	Guizhou Bailing Group Pharmaceutical Co. Ltd. Class A		139,100	160	*	RiseSun Real Estate Development Co. Ltd. Class A		527,066	142	Digital China Information Service Co. Ltd. Class A			72,800	121		
	Shenzhen Infogem Technologies Co. Ltd. Class A		96,688	159		Baiyin Nonferrous Group Co. Ltd. Class A		377,500	142	Beijing Urban Construction Investment & Development Co. Ltd. Class A			151,500	121		
	Bank of Suzhou Co. Ltd. Class A		184,760	159		China XD Electric Co. Ltd. Class A		224,222	142		Maccura Biotechnology Co. Ltd. Class A		55,900	120		
	Fushun Special Steel Co. Ltd. Class A		125,600	159		Zhongshan Broad Ocean Motor Co. Ltd. Class A		203,400	141		Chengdu Kanghong Pharmaceutical Group Co. Ltd. Class A		49,600	120		
	Suning Universal Co. Ltd. Class A		420,023	158		Xinhu Zhongbao Co. Ltd. Class A		432,800	141		COFCO Sugar Holding Co. Ltd. Class A		101,700	119		
	Wangfujing Group Co. Ltd. Class A		64,200	155		*	Beijing Sanju Environmental Protection and New Material Co. Ltd. Class A		292,200		140	Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class A		81,200	119	
	Easyhome New Retail Group Co. Ltd. Class A		323,400	155			China International Marine Containers Group Co. Ltd. Class A		155,340	140		Shenzhen Kinwong Electronic Co. Ltd. Class A		39,340	119	
	AVIC Chengdu UAS Co. Ltd. Class A		25,047	155		*	Xinfengming Group Co. Ltd. Class A		81,300	140		Sinosoft Co. Ltd. Class A		28,393	119	
	Anker Innovations Technology Co. Ltd. Class A		12,000	154			Everdisplay Optronics Shanghai Co. Ltd. Class A		391,867	140		Qinhuangdao Port Co. Ltd. Class A		294,000	119	
	Tibet Summit Resources Co. Ltd. Class A		79,600	153			Zhejiang Daily Digital Culture Group Co. Ltd. Class A		87,771	140		Micro-Tech Nanjing Co. Ltd. Class A		9,869	119	
	Shanghai Dazhong Public Utilities Group Co. Ltd. Class A		363,800	152			Suzhou Novosense Microelectronics Co. Ltd. Class A		7,086	139		Zhejiang Semir Garment Co. Ltd. Class A		138,900	116	
	Farasis Energy Gan Zhou Co. Ltd. Class A		63,114	152		*	Sinopec Shanghai Petrochemical Co. Ltd. Class A		338,000	138		State Grid Yingda Co. Ltd. Class A		170,406	114	
	Suzhou Anjie Technology Co. Ltd. Class A		77,100	151			Bluestar Adisseo Co. Class A		133,700	138		KingClean Electric Co. Ltd. Class A		35,714	112	
	Deppon Logistics Co. Ltd. Class A		73,700	151		*	ADAMA Ltd. Class A		134,900	137		Youzu Interactive Co. Ltd. Class A		74,000	112	
	Offcn Education Technology Co. Ltd. Class A		277,400	150			Eyebright Medical Technology Beijing Co. Ltd. Class A		5,481	135		Chengdu XGimi Technology Co. Ltd. Class A		6,844	108	
	China Enterprise Co. Ltd. Class A		324,655	150			Autobio Diagnostics Co. Ltd. Class A		22,100	134		Qingdao Rural Commercial Bank Corp. Class A		289,500	107	
	JL Mag Rare-Earth Co. Ltd. Class A		65,920	149			Tonghua Dongbao Pharmaceutical Co. Ltd. Class A		88,300	134		Anhui Expressway Co. Ltd. Class A		76,200	106	
	China National Accord Medicines Corp. Ltd. Class A		37,310	147		*	Bestechnic Shanghai Co. Ltd. Class A		7,844	134		Baoji Titanium Industry Co. Ltd. Class A		24,423	106	
	Nanji E-Commerce Co. Ltd. Class A		314,099	147			Shandong Buchang Pharmaceuticals Co. Ltd. Class A		55,700	132	*	Harbin Hatou Investment Co. Ltd. Class A		130,729	106	
	Hongta Securities Co. Ltd. Class A		137,800	147			China Railway Hi-tech Industry Co. Ltd. Class A		118,700	130		China Merchants Port Group Co. Ltd. Class A		48,600	104	
	Shanghai Bailian Group Co. Ltd. Class A		104,700	147			Lianhe Chemical Technology Co. Ltd. Class A		121,610	129	*	Double Medical Technology Inc. Class A		19,400	104	
	Guangzhou Development Group Inc. Class A		192,600	147			Opple Lighting Co. Ltd. Class A		47,874	128		Jointo Energy Investment Co. Ltd. Hebei Class A		140,800	102	
	Skyworth Digital Co. Ltd. Class A		88,700	146			Shanghai Shibei Hi-Tech Co. Ltd. Class B		770,860	126		Zhejiang Conba Pharmaceutical Co. Ltd. Class A		142,800	102	
	Shandong Xinchao Energy Corp. Ltd. Class A		416,200	146		2,3	Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class H		257,236	125		Zhejiang Construction Investment Group Co. Ltd. Class A		62,000	101	
	Inmyshow Digital Technology Group Co. Ltd. Class A		177,000	146			BGI Genomics Co. Ltd. Class A		18,391	124		Jinyu Bio-Technology Co. Ltd. Class A		77,800	99	
	Guangdong South New Media Co. Ltd. Class A		29,300	145			Jiangsu Financial Leasing Co. Ltd. Class A		186,600	122		Hangzhou Iron & Steel Co. Class A		167,700	99	
	Shenzhen Jinjia Group Co. Ltd. Class A		178,500	143												
	Jinneng Holding Shanxi Electric Power Co. Ltd. Class A		342,000	143												

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				Market Value-					Market Value-					Market Value-			
				Shares	(\$000)					Shares	(\$000)					Shares	(\$000)
*	ASR Microelectronics Co. Ltd. Class A	11,090	99	*	China Fortune Land Development Co. Ltd. Class A	319,200	82	Denmark (2.0%)									
*	Rising Nonferrous Metals Share Co. Ltd. Class A	19,900	99	*	Huayi Brothers Media Corp. Class A	235,000	82										
	Hainan Mining Co. Ltd. Class A	109,100	99		Shenzhen New Nanshan Holding Group Co. Ltd. Class A	188,500	81					*	Novo Nordisk A/S Class B	6,275,353	605,423		
	Transfar Zhilian Co. Ltd. Class A	144,000	98		Qingdao Hanhe Cable Co. Ltd. Class A	139,900	74					*	DSV A/S	356,067	53,211		
	Bank of Xi'an Co. Ltd. Class A	206,600	98		Hunan Yuneng New Energy Battery Material Co. Ltd. Class A	14,800	73					*	Vestas Wind Systems A/S	2,017,116	43,721		
	Zhejiang Hisun Pharmaceutical Co. Ltd. Class A	69,200	97		Tibet Cheezheng Tibetan Medicine Co. Ltd. Class A	22,700	72						Genmab A/S	131,010	37,034		
	Blue Sail Medical Co. Ltd. Class A	99,100	95		Yuneng Technology Co. Ltd. Class A	4,255	71						Danske Bank A/S	1,329,297	31,184		
	Jiangsu Broadcasting Cable Information Network Corp. Ltd. Class A	224,130	95	*	Autel Intelligent Technology Corp. Ltd. Class A	18,295	70						Coloplast A/S Class B	249,075	25,975		
	Beijing Jingneng Power Co. Ltd. Class A	233,500	95		Red Star Macalline Group Corp. Ltd. Class A	107,580	63						Carlsberg A/S Class B	189,327	22,563		
	Liaoning Cheng Da Co. Ltd. Class A	56,400	94		Xiamen Intretech Inc. Class A	26,180	62						Pandora A/S	164,058	18,608		
*	Neusoft Corp. Class A	71,800	94		Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class A	37,660	58						AP Moller - Maersk A/S Class B	10,968	18,275		
	Xi'an Shaangu Power Co. Ltd. Class A	88,900	94		OPT Machine Vision Tech Co. Ltd. Class A	4,128	57					3	Orsted A/S	377,789	18,254		
	Rongan Property Co. Ltd. Class A	245,300	93		China West Construction Group Co. Ltd. Class A	50,600	47						Novozymes A/S Class B	400,531	18,001		
	Toly Bread Co. Ltd. Class A	76,654	92		Sansure Biotech Inc. Class A	20,483	47						Chr Hansen Holding A/S	207,152	14,136		
	Maanshan Iron & Steel Co. Ltd. Class H	552,000	91		Three Squirrels Inc. Class A	18,000	45					*	Tryg A/S	690,381	13,481		
	China Southern Power Grid Energy Storage Co. Ltd. Class A	73,500	91		* Shandong Chenming Paper Holdings Ltd. Class A	61,800	38						Demant A/S	195,970	7,478		
*	Hunan Corun New Energy Co. Ltd. Class A	124,700	90		Contec Medical Systems Co. Ltd. Class A	11,700	35						AP Moller - Maersk A/S Class A	4,553	7,434		
	Shenzhen Aisidi Co. Ltd. Class A	83,700	89	*,1	Yango Group Co. Ltd. Class A	522,797	26						Royal Unibrew A/S	99,875	7,225		
	Huabao Flavours & Fragrances Co. Ltd. Class A	29,400	89		CSG Holding Co. Ltd. Class A	30,500	23						ROCKWOOL A/S Class B	17,220	3,832		
	Anhui Xinhua Media Co. Ltd. Class A	98,600	89		3,870,150								H Lundbeck A/S	490,004	2,561		
	Range Intelligent Computing Technology Group Co. Ltd. Class A	27,800	89		Colombia (0.0%)								H Lundbeck A/S Class A	124,308	562		
*	Far East Smarter Energy Co. Ltd. Class A	146,500	89		Bancolombia SA ADR	230,381	5,847								948,958		
	Sany Heavy Energy Co. Ltd. Class A	21,824	88		Bancolombia SA	525,750	3,749										
	Cinda Real Estate Co. Ltd. Class A	163,883	87		Ecopetrol SA	5,689,719	3,349										
	China Southern Power Grid Technology Co. Ltd. Class A	23,810	87		Interconexion Electrica SA ESP	900,268	3,172										
	Shanghai SMI Holding Co. Ltd. Class A	154,200	86		Ecopetrol SA ADR	190,733	2,253										
	Jiangling Motors Corp. Ltd. Class B	105,836	83		Grupo Aval Acciones y Valores SA ADR	21,896	50										
	Jiangling Motors Corp. Ltd. Class A	37,254	83		18,420												
	Guizhou Zhenhua E Chem Inc. Class A	26,227	83		Czech Republic (0.0%)												
					CEZ A/S	319,658	13,684										
					Komerční banka A/S	152,878	4,481										
				3	Moneta Money Bank A/S	670,223	2,591										
					Philip Morris CR A/S	812	559										
					Colt CZ Group SE	14,222	340										
					21,655												

			325,062
France (7.2%)			
LVMH Moet			
Hennessy Louis			
Vuitton SE			496,124 355,190
TotalEnergies SE			4,493,706 300,438
Sanofi SA			2,181,710 198,113
Schneider Electric			
SE			1,070,108 164,644
Airbus SE			1,173,916 157,394
Hermes International			
SCA			68,561 127,923
BNP Paribas SA			2,143,665 123,269

FTSE All-World ex-US Index Fund

	Sartorius Stedim Biotech	48,408	9,063	Symrise AG	261,144	26,681	* Eurobank Ergasias Services and Holdings SA Class A	5,158,278	8,431
	Dassault Aviation SA	45,400	9,025	Hannover Rueck SE	120,608	26,631			
	BioMerieux	86,330	8,289	Beiersdorf AG	200,252	26,331	Mytilineos SA	206,806	7,661
	Ipsen SA	69,062	8,163	Rheinmetall AG	86,979	24,971	* Alpha Services and Holdings SA	4,290,090	6,422
	Alstom SA	576,061	7,801	Brenntag SE	309,832	23,041	OPAP SA	376,641	6,380
*	Sodexo SA ACT Loyalty Shares	71,094	7,524	Commerzbank AG	2,084,609	22,481	* National Bank of Greece SA	1,097,848	6,288
*	SOITEC	50,035	7,468				JUMBO SA	222,236	5,847
	Aeroports de Paris SA	64,616	7,256						
3	La Francaise des Jeux SAEM	195,284	6,299						
*,3	Worldline SA	491,019	6,244						

FTSE All-World ex-US Index Fund

		Market Value-			Market Value-			Market Value-		
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)		
	Hellenic Telecommunications Organization SA	353,442	4,954		Henderson Land Development Co. Ltd.	2,605,302	6,817	* Melco International Development Ltd.	1,601,675	1,120
*	Public Power Corp. SA	421,073	4,298		Sino Land Co. Ltd.	6,766,520	6,755	China Travel International Investment Hong Kong Ltd.	5,292,794	942
*	Piraeus Financial Holdings SA	1,372,489	4,068	3	Budweiser Brewing Co. APAC Ltd.	3,377,633	6,419	Johnson Electric Holdings Ltd.	725,143	900
	Motor Oil Hellas Corinth Refineries SA	114,884	2,736		PRADA SpA	1,027,735	6,191	Cafe de Coral Holdings Ltd.	656,419	827
	Terna Energy SA	108,095	1,622		Swire Pacific Ltd. Class A	881,352	5,630	Nexteer Automotive Group Ltd.	1,648,541	795
	Titan Cement International SA	78,526	1,471		CK Infrastructure Holdings Ltd.	1,191,059	5,521	Dah Sing Financial Holdings Ltd.	289,449	655
	GEK Terna Holding Real Estate Construction SA	101,982	1,425		Want Want China Holdings Ltd.	8,824,807	5,483	2 Huabao International Holdings Ltd.	1,942,849	654
*	LAMDA Development SA	132,967	856		ASMPT Ltd.	625,700	5,299	* Super Hi International Holding Ltd.	323,523	536
	Aegean Airlines SA	76,910	842	2	New World Development Co. Ltd.	2,809,554	5,156	Kerry Logistics Network Ltd.	532,965	452
	Helleniq Energy Holdings SA	113,620	834		Chow Tai Fook Jewellery Group Ltd.	3,581,697	5,058	Dah Sing Banking Group Ltd.	658,505	432
	Autohellas Tourist and Trading SA	37,932	511		Wharf Holdings Ltd.	1,914,643	4,858	2,3 Js Global Lifestyle Co. Ltd.	2,408,591	379
	Sarantis SA	58,908	489		Xinyi Glass Holdings Ltd.	4,179,583	4,802	Guotai Junan International Holdings Ltd.	4,617,212	366
	Viohalco SA	90,361	473		Hang Lung Properties Ltd.	3,647,140	4,794	Hutchison Telecommunications Hong Kong Holdings Ltd.	2,662,363	358
	Cenergy Holdings SA	67,379	453		Swire Properties Ltd.	2,114,292	4,094	* ,2,3 FIT Hon Teng Ltd.	2,240,242	300
	Athens Water Supply & Sewage Co. SA	72,796	433		PCCW Ltd.	8,245,776	4,036			
	Holding Co. ADMIE IPTO SA	201,766	428	*	HUTCHMED China Ltd.	971,500	3,906			776,119
*	Ellaktor SA	165,836	327		SITC International Holdings Co. Ltd.	2,530,534	3,898	Hungary (0.1%)		
	Quest Holdings SA	49,530	275		NWS Holdings Ltd.	2,831,079	3,350	OTP Bank Nyrt	466,027	17,345
* ,1	FF Group	60,219	—		Orient Overseas International Ltd.	264,500	3,335	MOL Hungarian Oil & Gas plc	855,621	6,811
			67,524		BOC Aviation Ltd.	419,326	2,579	Richter Gedeon Nyrt	288,776	6,773
Hong Kong (1.6%)				3	Wynn Macau Ltd.	2,899,320	2,568	Magyar Telekom Telecommunications plc	694,052	1,079
	AIA Group Ltd.	23,338,211	202,665	*	AAC Technologies Holdings Inc.	1,354,837	2,439			32,008
	Hong Kong Exchanges & Clearing Ltd.	2,542,255	88,935		United Energy Group Ltd.	15,262,205	2,437	Iceland (0.0%)		
	Sun Hung Kai Properties Ltd.	2,845,994	29,225		Hang Lung Group Ltd.	1,790,040	2,384	3 Marel HF	1,145,201	3,156
	CK Hutchison Holdings Ltd.	5,329,599	26,980		Bank of East Asia Ltd.	1,875,852	2,228	Arion Banki HF	2,888,830	2,657
	Galaxy Entertainment Group Ltd.	4,325,061	24,313		Hysan Development Co. Ltd.	1,190,877	2,192	Islandsbanki HF	2,261,037	1,672
	CLP Holdings Ltd.	3,294,871	24,114		L'Occitane International SA	817,105	2,100	* Alvotech SA	147,073	1,293
	Techtronic Industries Co. Ltd.	2,625,274	23,967	* ,2	Cathay Pacific Airways Ltd.	2,037,730	2,048	Hagar HF	2,087,422	1,022
	Link REIT	5,119,930	23,496		Kerry Properties Ltd.	1,183,233	1,991	Kvika banki HF	8,423,794	842
	CK Asset Holdings Ltd.	3,897,938	19,483		Vitasoy International Holdings Ltd.	1,612,957	1,990	Festi HF	604,369	799
	BOC Hong Kong Holdings Ltd.	7,167,030	18,953		VTech Holdings Ltd.	332,020	1,932	Reitir fasteignafelag hf Eimskipafelag Islands hf	1,431,854	791
	Lenovo Group Ltd.	15,192,809	17,680	*	MGM China Holdings Ltd.	1,545,323	1,923	* Icelandair Group HF	48,100,311	473
	Hang Seng Bank Ltd.	1,449,137	16,568		Man Wah Holdings Ltd.	3,020,053	1,876			13,448
	Jardine Matheson Holdings Ltd.	395,132	16,011		First Pacific Co. Ltd.	4,527,139	1,714	India (4.9%)		
	Hong Kong & China Gas Co. Ltd.	21,802,110	15,177		Yue Yuen Industrial Holdings Ltd.	1,424,824	1,666	HDFC Bank Ltd.	7,678,883	136,258
	Power Assets Holdings Ltd.	2,739,404	13,097		Swire Pacific Ltd. Class B	1,606,088	1,649	Reliance Industries Ltd.	4,225,897	116,203
*	Sands China Ltd.	4,812,704	12,956	*	SJM Holdings Ltd.	4,726,143	1,640	Tata Consultancy Services Ltd.	2,057,427	83,292
	MTR Corp. Ltd.	2,902,172	10,849		MMG Ltd.	4,931,627	1,454	3 Reliance Industries Ltd. GDR	1,245,084	68,029
	Wharf Real Estate Investment Co. Ltd.	3,098,420	10,838	*	Shangri-La Asia Ltd.	2,180,616	1,391	2 Infosys Ltd.	3,506,717	57,671
3	WH Group Ltd.	15,604,502	9,320	*	Haitong International Securities Group Ltd.	7,340,775	1,325	Infosys Ltd. ADR	3,383,108	55,551
* ,3	Samsonite International SA	2,612,803	8,092	* ,2	DFI Retail Group Holdings Ltd.	599,214	1,278	Axis Bank Ltd.	4,603,256	54,318
3	ESR Group Ltd.	5,576,914	7,166	*	NagaCorp Ltd.	2,750,565	1,182	Hindustan Unilever Ltd.	1,784,163	53,245
	Hongkong Land Holdings Ltd.	2,197,954	6,971							

FTSE All-World ex-US Index Fund

			Market Value-				Market Value-		
Shares			(\$000)	Shares			(\$000)	Shares	(\$000)
Larsen & Toubro Ltd.	1,358,725	47,815	* Adani Green Energy Ltd.	841,485	9,208		Polycab India Ltd.	94,213	5,568
Bajaj Finance Ltd.	483,257	43,503	Pidilite Industries Ltd.	306,481	9,049		Cummins India Ltd.	272,264	5,484
ICICI Bank Ltd.	3,183,658	35,026	TVS Motor Co. Ltd.	469,227	8,967		* PB Fintech Ltd.	648,269	5,455
Maruti Suzuki India Ltd.	266,237	33,247	Indian Oil Corp. Ltd.	8,319,319	8,962		Aurobindo Pharma Ltd.	531,423	5,423
HCL Technologies Ltd.	2,141,910	32,854	* Godrej Consumer Products Ltd.	741,766	8,838		3 AU Small Finance Bank Ltd.	666,386	5,356
Mahindra & Mahindra Ltd.	1,872,516	32,816	REC Ltd.	2,544,708	8,796		Astral Ltd. (XNSE)	238,445	5,307
Asian Paints Ltd.	907,917	32,704	Bajaj Auto Ltd.	137,243	8,755		SBI Cards & Payment Services Ltd.	591,390	5,300
Titan Co. Ltd.	839,418	32,180	Power Finance Corp. Ltd.	2,936,621	8,697		ABB India Ltd.	106,870	5,271
ITC Ltd.	6,013,434	30,954	DLF Ltd.	1,273,162	8,625		Wipro Ltd.	1,142,881	5,247
Sun Pharmaceutical Industries Ltd.	2,204,332	28,820	* Adani Power Ltd.	1,951,463	8,503		Page Industries Ltd.	11,491	5,221
Tata Motors Ltd.	3,599,490	27,187	Bharat Petroleum Corp. Ltd.	2,027,143	8,498		* Zee Entertainment Enterprises Ltd.	1,663,192	5,178
NTPC Ltd.	9,492,397	26,893	Shree Cement Ltd.	27,388	8,441		* Max Financial Services Ltd.	459,466	5,046
Tata Steel Ltd.	16,550,122	23,617	Hindustan Aeronautics Ltd.	382,916	8,380		Balkrishna Industries Ltd.	164,470	5,045
UltraTech Cement Ltd.	231,683	23,447	3 ICICI Lombard General Insurance Co. Ltd.	491,615	8,114		Bank of Baroda	2,114,089	4,985
Nestle India Ltd.	72,635	21,151	Indian Hotels Co. Ltd.	1,681,952	7,747		Indian Railway Catering & Tourism Corp. Ltd.	614,344	4,910
Power Grid Corp. of India Ltd.	8,441,303	20,502	* Yes Bank Ltd.	40,324,091	7,728		3 ICICI Prudential Life Insurance Co. Ltd.	777,199	4,904
Adani Enterprises Ltd.	703,866	19,409	Gail India Ltd.	5,331,928	7,656		Samvardhana		
State Bank of India GDR (Registered)	270,365	18,327	SRF Ltd.	288,589	7,610		Motherson International Ltd.	4,406,333	4,866
JSW Steel Ltd.	2,019,181	17,866	Info Edge India Ltd.	154,189	7,567		Tata Motors Ltd. Class A	952,217	4,808
Jio Financial Services Ltd.	6,746,219	17,745	Tube Investments of India Ltd.	199,858	7,561		Voltas Ltd.	463,308	4,662
Grasim Industries Ltd.	778,347	17,640	Wipro Ltd. ADR	1,651,373	7,514		Embassy Office Parks REIT	1,240,778	4,643
Coal India Ltd.	4,596,770	17,352	*,3 InterGlobe Aviation Ltd.	253,396	7,474		Container Corp. of India Ltd.	558,721	4,620
Oil & Natural Gas Corp. Ltd.	7,641,656	17,099	Dabur India Ltd.	1,175,465	7,467		Torrent Pharmaceuticals Ltd.	198,176	4,581
Tech Mahindra Ltd.	1,226,070	16,709	Havells India Ltd.	493,128	7,383		* FSN E-Commerce Ventures Ltd.	2,726,092	4,563
Adani Ports & Special Economic Zone Ltd.	1,674,336	15,795	* United Spirits Ltd.	589,815	7,314		Tata Communications Ltd.	227,611	4,551
Hindalco Industries Ltd.	2,860,567	15,790	Persistent Systems Ltd.	98,532	7,298		3 Sona Blw Precision Forgings Ltd.	696,142	4,530
Cipla Ltd.	1,028,036	14,819	Siemens Ltd.	181,844	7,276		Dr Reddy's Laboratories Ltd.		
HDFC Life Insurance Co. Ltd.	1,987,121	14,762	Ambuja Cements Ltd.	1,417,740	7,233		ADR	69,033	4,496
Bajaj Finserv Ltd.	768,466	14,490	MRF Ltd.	5,531	7,196		Bajaj Holdings & Investment Ltd.	53,937	4,487
SBI Life Insurance Co. Ltd.	849,099	13,946	* One 97 Communications Ltd.	642,314	7,109		Jubilant Foodworks Ltd.	745,678	4,487
Zomato Ltd.	10,941,270	13,839	Coforge Ltd.	116,964	7,009		Dixon Technologies India Ltd.	72,852	4,465
Tata Consumer Products Ltd.	1,232,085	13,331	UPL Ltd.	1,072,431	6,963		3 NMDC Ltd. (XNSE)	2,356,824	4,368
Avenue Supermarts Ltd.	300,165	13,106	Colgate-Palmolive India Ltd.	269,476	6,842		Macrotech Developers Ltd.	457,342	4,328
Britannia Industries Ltd.	241,947	12,870	Marico Ltd.	1,049,769	6,765		Mphasis Ltd.	167,474	4,276
Shriram Finance Ltd.	562,453	12,692	Lupin Ltd.	492,818	6,678		3 Dalmia Bharat Ltd.	167,987	4,247
Apollo Hospitals Enterprise Ltd.	201,082	11,643	3 HDFC Asset Management Co. Ltd.	202,047	6,637		Bandhan Bank Ltd.	1,614,942	4,158
Dr. Reddy's Laboratories Ltd.	173,574	11,203	Supreme Industries Ltd.	127,023	6,605		Bosch Ltd.	17,413	4,070
3 LTIMindtree Ltd.	183,554	11,168	PI Industries Ltd.	160,408	6,551		Kotak Mahindra Bank Ltd.	192,408	4,022
Cholamandalam Investment and Finance Co. Ltd.	814,386	11,129	* Adani Energy Solutions Ltd.	702,832	6,489		Berger Paints India Ltd.	594,424	3,988
Eicher Motors Ltd.	280,968	11,120	APL Apollo Tubes Ltd.	339,733	6,389		* Godrej Properties Ltd.	196,324	3,918
Bharat Electronics Ltd.	6,889,394	11,037	Tata Elxsi Ltd.	69,700	6,385		Torrent Power Ltd.	435,356	3,803
Divi's Laboratories Ltd.	256,327	10,432	IDFC First Bank Ltd.	6,394,759	6,355		Adani Total Gas Ltd.	559,633	3,785
Varun Beverages Ltd.	909,374	9,926					ACC Ltd.	166,049	3,767
							Bharat Heavy Electricals Ltd.	2,560,459	3,719

Hero MotoCorp Ltd.	265,466	9,851	Bharat Forge Ltd.	513,522	6,290	* Hindustan Petroleum Corp. Ltd.	1,242,101	3,695
Tata Power Co. Ltd.	3,381,863	9,730	CG Power & Industrial Solutions Ltd.	1,330,101	6,229	Petronet LNG Ltd.	1,533,181	3,675
Trent Ltd.	369,076	9,553	Vedanta Ltd.	2,378,520	6,190			
Max Healthcare Institute Ltd.	1,359,492	9,371	State Bank of India	904,222	6,144			
			Jindal Steel & Power Ltd.	790,554	6,019			
			Federal Bank Ltd.	3,487,856	5,895			
			Ashok Leyland Ltd.	2,901,768	5,850			

*	Gujarat Gas Ltd.	403,569	1,984	Tower Semiconductor Ltd.	221,987	5,155
	3M India Ltd.	5,542	1,982			
	Aditya Birla Capital Ltd.	953,912	1,977			
	Indian Bank	386,061	1,948			

FTSE All-World ex-US Index Fund

			Market Value-				Market Value-				Market Value-	
			Shares	(\$000)				Shares	(\$000)			
*	Bezeq The Israeli Telecommunication Corp. Ltd.	4,135,089	5,088	*	Nexi SpA	1,118,262	6,498	*	Mitsubishi Electric Corp.	3,896,626	44,681	
	First International Bank of Israel Ltd.	105,495	3,591		A2A SpA	3,094,371	5,808		Sumitomo Corp.	2,198,727	43,222	
	Azrieli Group Ltd.	75,064	3,232		Telecom Italia SpA (MTAA)	22,170,239	5,732		ORIX Corp.	2,354,721	42,824	
	Enlight Renewable Energy Ltd.	227,184	3,061		Italgas SpA	991,322	5,038		Bridgestone Corp.	1,122,802	42,493	
	Mivne Real Estate KD Ltd.	1,316,003	2,840		Buzzi SpA	168,447	4,460		Komatsu Ltd.	1,834,409	42,148	
	Phoenix Holdings Ltd.	305,139	2,591		Hera SpA	1,546,313	4,350		Central Japan Railway Co.	1,817,785	40,915	
	Melisron Ltd.	45,589	2,471		Pirelli & C SpA	973,842	4,339		Dai-ichi Life Holdings Inc.	1,882,725	39,773	
	Big Shopping Centers Ltd.	27,385	1,919		Reply SpA	45,549	4,298		FUJIFILM Holdings Corp.	711,126	38,897	
	Airport City Ltd.	141,111	1,858		Banca Mediolanum SpA	486,581	3,973		Mitsui Fudosan Co. Ltd.	1,788,285	38,761	
	Delek Group Ltd.	16,004	1,751		DiaSorin SpA	43,085	3,861		Chugai Pharmaceutical Co. Ltd.	1,303,221	38,649	
*	Israel Corp. Ltd.	7,277	1,571	3	Tenaris SA ADR	68,317	2,140	3	Nidec Corp.	1,036,369	38,015	
	Strauss Group Ltd.	83,589	1,549		UnipolSai Assicurazioni SpA	781,431	1,852		Advantest Corp.	1,475,664	38,011	
	Amot Investments Ltd.	352,834	1,478				823,124		East Japan Railway Co.	723,719	37,588	
	Harel Insurance Investments & Financial Services Ltd.	229,414	1,473		Japan (16.2%)				Panasonic Holdings Corp.	4,271,584	37,477	
	Shapir Engineering and Industry Ltd.	264,861	1,419		Toyota Motor Corp.	23,947,135	418,925		Japan Post Holdings Co. Ltd.	4,173,825	36,943	
	Energix-Renewable Energies Ltd.	500,233	1,217		Sony Group Corp.	2,473,484	205,643		Terumo Corp.	1,300,531	35,580	
	Electra Ltd.	3,602	1,141		Mitsubishi UFJ Financial Group Inc.	23,268,054	195,199		Daiwa House Industry Co. Ltd.	1,291,829	35,533	
	Fattal Holdings 1998 Ltd.	12,476	1,032		Keyence Corp.	390,074	151,005		Nippon Steel Corp.	1,636,040	35,288	
	OPC Energy Ltd.	164,233	891		Sumitomo Mitsui Financial Group Inc.	2,552,681	123,060		Asahi Group Holdings Ltd.	973,550	35,214	
	Gav-Yam Lands Corp. Ltd.	55,428	314		Tokyo Electron Ltd.	890,320	117,645		Suzuki Motor Corp.	905,197	35,132	
3	Shikun & Binui Ltd.	1	—	Shin-Etsu Chemical Co. Ltd.	3,864,185	115,552	Ajinomoto Co. Inc.	921,886	33,670			
	165,186			Hitachi Ltd.	1,798,836	114,022	Kao Corp.	910,883	33,233			
	Italy (1.7%)			Mitsui & Co. Ltd.	2,973,270	108,061	Olympus Corp.	2,477,179	33,084			
	Enel SpA	15,576,927	98,876	Mitsubishi Corp.	2,288,672	106,688	MS&AD Insurance Group Holdings Inc.	901,548	33,033			
	UniCredit SpA	3,530,100	88,498	Honda Motor Co. Ltd.	9,872,439	101,180	Otsuka Holdings Co. Ltd.	960,800	32,327			
	Intesa Sanpaolo SpA	30,964,530	80,687	Daiichi Sankyo Co. Ltd.	3,768,369	97,164	* Renesas Electronics Corp.	2,395,956	31,472			
	Ferrari NV	237,200	71,802	ITOCHU Corp.	2,657,328	95,720	Aeon Co. Ltd.	1,427,185	30,027			
	Eni SpA	4,355,127	71,196	KDDI Corp.	3,186,624	95,327	Kyocera Corp.	601,921	29,670			
	Assicurazioni Generali SpA	2,699,092	53,614	Nintendo Co. Ltd.	2,088,350	86,279	Disco Corp.	167,333	29,551			
	Stellantis NV	2,632,070	49,173	Mizuho Financial Group Inc.	5,080,670	86,262	Mitsubishi Heavy Industries Ltd.	572,325	29,477			
3	Stellantis NV (XNYS)	1,726,792	32,281	Tokio Marine Holdings Inc.	3,716,110	83,138	Kubota Corp.	2,144,070	28,836			
	Terna - Rete Elettrica Nazionale	2,820,978	21,600	Takeda Pharmaceutical Co. Ltd.	3,020,455	81,989	Mitsubishi Estate Co. Ltd.	2,208,883	28,274			
	CNH Industrial NV	1,945,210	21,557	SoftBank Group Corp.	1,942,107	79,537	Eisai Co. Ltd.	529,174	28,035			
	Moncler SpA	409,068	21,246	Recruit Holdings Co. Ltd.	2,673,314	76,651	Inpex Corp.	1,871,698	27,160			
	Snam SpA	4,543,597	20,835	Daikin Industries Ltd.	531,631	76,650	TDK Corp.	720,692	26,965			
	Prysmian SpA	529,401	19,825	Fast Retailing Co. Ltd.	309,186	68,453	Japan Post Bank Co. Ltd.	2,896,270	26,846			
	Mediobanca Banca di Credito Finanziario SpA	1,277,001	15,254	Nippon Telegraph & Telephone Corp.	56,899,925	66,958	Sompo Holdings Inc.	617,621	26,755			
	FinecoBank Banca Fineco SpA	1,228,156	14,488	Hoya Corp.	685,609	66,003	Sumitomo Mitsui Trust Holdings Inc.	709,098	26,589			
	Banco BPM SpA	2,747,867	14,059	Softbank Corp.	5,499,739	62,185	Secom Co. Ltd.	381,473	26,495			
	Tenaris SA	800,318	12,768	Oriental Land Co. Ltd.	1,880,629	60,830	Unicharm Corp.	772,078	26,234			
3	Leonardo SpA	802,581	12,129	Murata Manufacturing Co. Ltd.	3,369,765	57,722	Lasertec Corp.	151,840	25,081			
	Davide Campari-Milano NV	993,740	10,985	Seven & i Holdings Co. Ltd.	1,543,959	56,569	NEC Corp.	515,584	24,826			
			Recordati Industria Chimica e Farmaceutica SpA	195,651	9,050				Shiseido Co. Ltd.	779,584	24,725	
			Poste Italiane SpA	912,992	9,039							

3	Infrastrutture Wireless Italiane SpA	711,734	7,793	Japan Tobacco Inc.	2,370,175	55,175	Shionogi & Co. Ltd.	530,497	24,702
	Amplifon SpA	257,873	7,288	Denso Corp.	3,519,736	51,974	Bandai Namco Holdings Inc.	1,171,130	24,264
	Interpump Group SpA	160,991	6,732	SMC Corp.	111,331	51,409	Toyota Tsusho Corp.	448,087	23,854
				FANUC Corp.	1,909,230	47,380	Toyota Industries Corp.	320,004	23,717
				Fujitsu Ltd.	356,739	46,215	Nippon Yusen KK	968,044	23,685
				Astellas Pharma Inc.	3,606,616	45,623	Nomura Holdings Inc.	6,067,580	23,442
				Canon Inc.	1,906,340	45,067			
				Marubeni Corp.	3,066,427	44,837			

FTSE All-World ex-US Index Fund

			Market Value-				Market Value-	Market Value-
			(\$000)	Shares	(\$000)			
						Shares	(\$000)	
Resona Holdings Inc.	4,252,351	22,722	M3 Inc.	841,211	12,956	SUMCO Corp.	670,753	8,668
Nomura Research Institute Ltd.	859,238	22,555	MINEBEA MITSUMI Inc.	818,756	12,838	Trend Micro Inc.	227,090	8,558
Shimano Inc.	152,460	21,940	MatsukiyoCocokara & Co.	726,725	12,748	Mitsui Chemicals Inc.	339,054	8,546
Sekisui House Ltd.	1,098,479	21,511	Shimadzu Corp.	538,514	12,734	Fukuoka Financial Group Inc.	320,712	8,478
Subaru Corp.	1,208,344	20,917	MEIJI Holdings Co. Ltd.	514,778	12,671	Mitsubishi HC Capital Inc. (XTKS)	1,281,933	8,451
ENEOS Holdings Inc.	5,632,024	20,869	Makita Corp.	488,085	12,615	MISUMI Group Inc.	553,144	8,374
Kirin Holdings Co. Ltd.	1,483,414	20,847	Nippon Building Fund Inc.	3,086	12,399	Shizuoka Financial Group Inc.	975,928	8,299
Kikkoman Corp.	363,773	20,697	TOPPAN Holdings Inc.	536,107	12,365	Toyo Suisan Kaisha Ltd.	179,741	8,292
Japan Exchange Group Inc.	1,046,619	20,697	AGC Inc.	359,091	12,216	Otsuka Corp.	206,741	8,289
Sumitomo Realty & Development Co. Ltd.	791,090	19,852	Yakult Honsha Co. Ltd.	518,396	12,216	Kenedix Office Investment Corp.	7,860	8,198
Obic Co. Ltd.	134,169	19,832	Aisin Corp.	345,955	12,051	GLP J-Reit	9,152	8,197
Kansai Electric Power Co. Inc.	1,457,101	18,656	Dentsu Group Inc.	411,720	11,959	Rakuten Group Inc.	2,205,938	8,160
Tokyo Gas Co. Ltd.	818,092	18,372	SG Holdings Co. Ltd.	840,225	11,910	Kyoto Financial Group Inc.	143,567	8,139
Nitto Denko Corp.	282,187	18,259	Taisei Corp.	347,466	11,783	Ebara Corp.	183,497	8,126
Symex Corp.	380,718	18,237	Nissin Foods Holdings Co. Ltd.	134,522	11,705	Yamaha Corp.	302,052	8,068
T&D Holdings Inc.	996,359	17,774	Obayashi Corp.	1,354,223	11,600	Isetan Mitsukoshi Holdings Ltd.	701,249	7,911
West Japan Railway Co.	461,149	17,576	Isuzu Motors Ltd.	1,030,344	11,489	Kobe Steel Ltd.	664,367	7,855
Mitsui OSK Lines Ltd.	668,095	17,248	Capcom Co. Ltd.	353,770	11,388	Nisshin Seifun Group Inc.	519,204	7,832
Yaskawa Electric Corp.	517,659	16,945	Mazda Motor Corp.	1,148,592	11,102	Kuraray Co. Ltd.	679,779	7,777
Chubu Electric Power Co. Inc.	1,398,615	16,901	Asics Corp.	344,035	10,898	Kyowa Kirin Co. Ltd.	495,382	7,770
Daiwa Securities Group Inc.	2,893,602	16,686	Yamato Holdings Co. Ltd.	643,576	10,719	Sumitomo Chemical Co. Ltd.	3,029,130	7,699
Nitori Holdings Co. Ltd.	149,494	16,189	Nissan Chemical Corp.	260,253	10,614	Hulic Co. Ltd.	836,264	7,667
JFE Holdings Inc.	1,138,751	15,866	Rohm Co. Ltd.	658,972	10,558	Shimizu Corp.	1,074,934	7,650
Sumitomo Electric Industries Ltd.	1,502,580	15,774	SBI Holdings Inc.	488,953	10,520	Daiwa House REIT Investment Corp.	4,321	7,647
NTT Data Group Corp.	1,268,509	15,641	Keisei Electric Railway Co. Ltd.	276,731	10,424	Toho Co. Ltd.	221,407	7,564
Pan Pacific International Holdings Corp.	804,705	15,584	Idemitsu Kosan Co. Ltd.	450,343	10,225	Suntory Beverage & Food Ltd.	249,415	7,506
Asahi Kasei Corp.	2,481,478	15,256	Kintetsu Group Holdings Co. Ltd.	358,581	10,089	Azbil Corp.	252,910	7,473
Kawasaki Kisen Kaisha Ltd.	437,100	14,988	Zensho Holdings Co. Ltd.	191,828	10,083	Oji Holdings Corp.	1,745,573	7,466
Nissan Motor Co. Ltd.	3,867,799	14,883	Concordia Financial Group Ltd.	2,166,184	10,065	SCREEN Holdings Co. Ltd.	159,442	7,413
Osaka Gas Co. Ltd.	788,991	14,879	Nomura Real Estate Master Fund Inc.	9,081	10,020	Brother Industries Ltd.	470,428	7,339
Yamaha Motor Co. Ltd.	608,684	14,874	Konami Group Corp.	191,319	9,911	Hoshizaki Corp.	227,152	7,336
Toray Industries Inc.	3,034,206	14,679	TIS Inc.	457,880	9,805	Japan Post Insurance Co. Ltd.	379,839	7,314
Ono Pharmaceutical Co. Ltd.	840,882	14,522	Japan Real Estate Investment Corp.	2,631	9,772	Hirose Electric Co. Ltd.	63,960	7,247
Mitsubishi Chemical Group Corp.	2,553,178	14,447	Tobu Railway Co. Ltd.	401,886	9,673	Seiko Epson Corp.	521,658	7,242
Nexon Co. Ltd.	786,172	14,426	Fuji Electric Co. Ltd.	253,266	9,643	Nippon Sanso Holdings Corp.	286,256	7,219
Kajima Corp.	856,687	14,159	Daifuku Co. Ltd.	579,996	9,583	USS Co. Ltd.	406,721	7,109
Daito Trust Construction Co. Ltd.	129,075	13,845	Hamamatsu Photonics KK	256,812	9,539	TOTO Ltd.	290,892	7,014
Hankyu Hanshin Holdings Inc.	437,225	13,757	Sojitz Corp.	454,205	9,432	Tokyu Fudosan Holdings Corp.	1,199,870	6,991
Nippon Paint Holdings Co. Ltd.	2,028,021	13,635	JSR Corp.	349,713	9,360	Kobe Bussan Co. Ltd.	280,188	6,934
Tokyu Corp.	1,189,710	13,431	Ricoh Co. Ltd.	1,150,595	9,326	NIPPON EXPRESS HOLDINGS Inc.	134,681	6,922
Sumitomo Metal Mining Co. Ltd.	476,146	13,376	Ibiden Co. Ltd.	215,660	9,195	Keio Corp.	231,199	6,861
LY Corp.	5,229,122	13,332	Rohto Pharmaceutical Co. Ltd.	387,650	9,044	Koito Manufacturing Co. Ltd.	454,952	6,816
* Tokyo Electric Power Co. Holdings Inc.	3,117,186	13,191	Sekisui Chemical Co. Ltd.	655,581	8,979	Tosoh Corp.	556,642	6,816
Dai Nippon Printing Co. Ltd.	501,769	13,090	Japan Metropolitan Fund Investment	13,891	8,964	Socionext Inc.	69,500	6,779

Omron Corp.	364,603	13,063	Chiba Bank Ltd.	1,189,246	8,858	BayCurrent Consulting Inc.	268,000	6,729
			Yokogawa Electric Corp.	486,793	8,838	McDonald's Holdings Co. Japan Ltd.	172,900	6,727
			Odakyu Electric Railway Co. Ltd.	613,100	8,728	Kurita Water Industries Ltd.	221,102	6,718
			Nippon Prologis REIT Inc.	4,897	8,714	Ryohin Keikaku Co. Ltd.	469,946	6,626
			Niterra Co. Ltd.	388,002	8,685			

FTSE All-World ex-US Index Fund

		Market Value-			Market Value-		Market Value-		
	Shares	(\$000)		Shares	(\$000)		(\$000)		
	Sumitomo Forestry Co. Ltd.	280,370	6,620	Kobayashi Pharmaceutical Co. Ltd.	119,949	4,952	Japan Hotel REIT Investment Corp.	8,973	4,079
*	Asahi Intecc Co. Ltd.	391,967	6,586				Mitsubishi Materials Corp.	253,600	4,075
	Skylark Holdings Co. Ltd.	444,364	6,556	IHI Corp.	257,324	4,939			
	Kyushu Railway Co.	316,288	6,467	Tokyo Century Corp.	126,411	4,870	Seibu Holdings Inc.	413,008	4,033
	Kawasaki Heavy Industries Ltd.	290,947	6,422	Yokohama Rubber Co. Ltd.	262,863	4,858	EXEO Group Inc.	193,919	4,028
*	ANA Holdings Inc.	321,534	6,312	Iwatani Corp.	101,100	4,835	Nabtesco Corp.	225,743	3,998
	Haseko Corp.	511,702	6,297	Toshiba Corp.	158,496	4,818	Seino Holdings Co. Ltd.	274,626	3,995
	Hikari Tsushin Inc.	43,511	6,277	Credit Saison Co. Ltd.	321,090	4,813	SHIFT Inc.	21,900	3,974
	Orix JREIT Inc.	5,338	6,135				Activia Properties Inc.	1,452	3,928
	NGK Insulators Ltd.	499,841	6,107	Sanrio Co. Ltd.	113,000	4,812			
	Amada Co. Ltd.	625,285	6,066	Mitsubishi Gas Chemical Co. Inc.	355,179	4,801	Horiba Ltd.	77,395	3,913
	Mebuki Financial Group Inc.	1,991,873	6,030	Toyo Seikan Group Holdings Ltd.	284,438	4,782	Yamaguchi Financial Group Inc.	424,057	3,892
	Cosmo Energy Holdings Co. Ltd.	164,526	6,019	Keihan Holdings Co. Ltd.	195,235	4,775	Sohgo Security Services Co. Ltd.	662,220	3,878
	NH Foods Ltd.	200,078	6,003	J Front Retailing Co. Ltd.	494,656	4,716	Nifco Inc.	163,979	3,846
	United Urban Investment Corp.	5,912	5,960	Stanley Electric Co. Ltd.	293,740	4,698	Kamigumi Co. Ltd.	189,503	3,844
*	Kyushu Electric Power Co. Inc.	929,068	5,936	Open House Group Co. Ltd.	142,383	4,693	Taiheiyo Cement Corp.	223,846	3,836
	Tohoku Electric Power Co. Inc.	943,280	5,890	Japan Airport Terminal Co. Ltd.	106,683	4,692	Rinnai Corp.	208,348	3,827
	Resonac Holdings Corp.	357,736	5,799	Kyushu Financial Group Inc.	742,476	4,679	Kose Corp.	57,493	3,809
	Nikon Corp.	610,399	5,795	Lion Corp.	487,370	4,677	Chugoku Electric Power Co. Inc.	608,429	3,805
	Santen Pharmaceutical Co. Ltd.	666,000	5,777	INFRONEER Holdings Inc.	439,445	4,636	Iyogin Holdings Inc.	527,694	3,798
	Marui Group Co. Ltd.	362,963	5,740	Lawson Inc.	95,758	4,628	Koei Tecmo Holdings Co. Ltd.	290,600	3,795
	Lixil Corp.	522,476	5,729	Oracle Corp. Japan	65,051	4,615	Hirogin Holdings Inc.	596,784	3,795
	Advance Residence Investment Corp.	2,588	5,627	Aozora Bank Ltd.	226,274	4,615	Hakuhodo DY Holdings Inc.	466,298	3,784
	Taiyo Yuden Co. Ltd.	245,350	5,500	Mercari Inc.	227,879	4,573	Miura Co. Ltd.	194,550	3,772
	Hitachi Construction Machinery Co. Ltd.	212,639	5,494	NSK Ltd.	836,358	4,502	MonotaRO Co. Ltd.	471,656	3,769
	Nagoya Railroad Co. Ltd.	390,858	5,472	Goldwin Inc.	71,101	4,490	Fujikura Ltd.	522,900	3,756
	Kansai Paint Co. Ltd.	371,402	5,435	Air Water Inc.	354,214	4,466	JTEKT Corp.	454,064	3,744
	Japan Airlines Co. Ltd.	292,365	5,375	CyberAgent Inc.	844,568	4,434	Kinden Corp.	245,940	3,725
	Tsuruha Holdings Inc.	72,651	5,337	Nichirei Corp.	204,720	4,431	Coca-Cola Bottlers Japan Holdings Inc.	277,104	3,716
	Tokyo Tatemono Co. Ltd.	400,821	5,322	Sapporo Holdings Ltd.	124,819	4,394	Nippon Accommodations Fund Inc.	922	3,715
	Persol Holdings Co. Ltd.	3,505,910	5,257	COMSYS Holdings Corp.	213,389	4,389	Cosmos Pharmaceutical Corp.	35,363	3,680
	Sanwa Holdings Corp.	389,072	5,249	Sekisui House REIT Inc.	8,270	4,356			
	JGC Holdings Corp.	426,054	5,248	Japan Prime Realty Investment Corp.	1,852	4,338	Ito En Ltd.	112,923	3,669
	NOF Corp.	132,350	5,221	Shimamura Co. Ltd.	43,667	4,309	Macnica Holdings Inc.	89,900	3,653
	Sumitomo Heavy Industries Ltd.	226,501	5,185	Iida Group Holdings Co. Ltd.	277,111	4,303	Takashimaya Co. Ltd.	268,526	3,652
	Invincible Investment Corp.	13,358	5,137	Shinko Electric Industries Co. Ltd.	132,800	4,264	Sumitomo Rubber Industries Ltd.	358,443	3,636
	Alfresa Holdings Corp.	323,413	5,123	Daicel Corp.	500,223	4,254	Kewpie Corp.	209,153	3,630
	Square Enix Holdings Co. Ltd.	154,064	5,118	Hisamitsu Pharmaceutical Co. Inc.	133,296	4,252	Sundrug Co. Ltd.	133,470	3,629
	Yamazaki Baking Co. Ltd.	240,370	5,089	TechnoPro Holdings Inc.	214,588	4,251	Sankyo Co. Ltd.	85,760	3,564
	Nomura Real Estate Holdings Inc.	217,619	5,083	SCSK Corp.	248,909	4,249	Yamada Holdings Co. Ltd.	1,125,617	3,560
	Electric Power Development Co. Ltd.	329,206	5,047	THK Co. Ltd.	237,321	4,241	SHO-BOND Holdings Co. Ltd.	90,157	3,551
	Hachijuni Bank Ltd.	885,177	5,041	Suzuken Co. Ltd.	138,109	4,230	Taisho Pharmaceutical Holdings Co. Ltd.	89,378	3,539
	Medipal Holdings Corp.	296,057	4,978	Nippon Shinyaku Co. Ltd.	103,913	4,214	Kadokawa Corp.	182,100	3,508
	Sega Sammy Holdings Inc.	317,968	4,973	ZOZO Inc.	220,256	4,188	LaSalle Logiport REIT	3,552	3,484
				Tokyo Ohka Kogyo Co. Ltd.	72,378	4,182	Nihon Kohden Corp.	146,820	3,468

Nankai Electric Railway Co. Ltd.	217,938	4,174	DMG Mori Co. Ltd.	209,365	3,463
Keikyu Corp.	490,246	4,156	Internet Initiative Japan Inc.	213,000	3,442
Mitsubishi Motors Corp.	1,258,264	4,110	Industrial & Infrastructure Fund Investment Corp.	3,770	3,388
			Food & Life Cos. Ltd.	200,100	3,373
			Ulvac Inc.	97,446	3,351

FTSE All-World ex-US Index Fund

			Market Value-				Market Value-		
			(\$000)				(\$000)		
Shares			Shares			Shares			
AEON REIT Investment Corp.	3,516	3,347	Aeon Mall Co. Ltd.	236,172	2,686	Sanken Electric Co. Ltd.	37,800	1,880	
Penta-Ocean Construction Co. Ltd.	569,097	3,346	Ushio Inc.	218,824	2,669	AEON Financial Service Co. Ltd.	227,874	1,878	
Casio Computer Co. Ltd.	417,308	3,344	NOK Corp.	223,539	2,650	Resorttrust Inc.	128,799	1,853	
Tokyo Seimitsu Co. Ltd.	71,200	3,328	Amano Corp.	129,450	2,644	NS Solutions Corp.	62,076	1,803	
GMO Payment Gateway Inc.	82,335	3,288	K's Holdings Corp.	282,033	2,625	Furukawa Electric Co. Ltd.	120,274	1,802	
Teijin Ltd.	363,158	3,287	DIC Corp.	165,630	2,612	NEC Networks & System Integration Corp.	132,456	1,793	
Japan Logistics Fund Inc.	1,774	3,286	Sharp Corp.	415,290	2,596	Acom Co. Ltd.	757,217	1,778	
Mitsubishi Logistics Corp.	125,074	3,272	Chugin Financial Group Inc.	323,172	2,577	Nipro Corp.	228,066	1,737	
Welcia Holdings Co. Ltd.	197,348	3,271	Morinaga & Co. Ltd.	71,146	2,566	OSG Corp.	151,240	1,726	
Alps Alpine Co. Ltd.	396,407	3,253	Toda Corp.	461,359	2,562	GMO internet group Inc.	117,682	1,714	
Yamato Kogyo Co. Ltd.	67,815	3,249	Seven Bank Ltd.	1,276,081	2,527	FP Corp.	88,903	1,712	
Mitsui Fudosan Logistics Park Inc.	1,064	3,217	Kotobuki Spirits Co. Ltd.	189,185	2,512	Japan Aviation Electronics Industry Ltd.	89,381	1,685	
BIPROGY Inc.	128,893	3,215	OBIC Business Consultants Co. Ltd.	58,291	2,504	Mani Inc.	123,238	1,676	
Zenkoku Hosho Co. Ltd.	100,068	3,200	Kokuyo Co. Ltd.	160,913	2,494	Benesse Holdings Inc.	139,609	1,651	
Kagome Co. Ltd.	152,125	3,165	Konica Minolta Inc.	882,662	2,472	DeNA Co. Ltd.	168,982	1,651	
Nippon Electric Glass Co. Ltd.	155,779	3,114	GS Yuasa Corp.	153,225	2,472	SMS Co. Ltd.	101,299	1,607	
Denka Co. Ltd.	170,641	3,082	NET One Systems Co. Ltd.	160,656	2,452	Information Services International-			
Fuyo General Lease Co. Ltd.	37,834	3,076	OKUMA Corp.	59,563	2,452	Dentsu Ltd.	47,300	1,605	
Nagase & Co. Ltd.	200,741	3,041	Kakaku.com Inc.	253,711	2,447	Hino Motors Ltd.	543,802	1,583	
Toho Gas Co. Ltd.	176,468	3,039	Ship Healthcare Holdings Inc.	158,202	2,442	Ain Holdings Inc.	55,712	1,575	
Toyo Tire Corp.	203,958	3,029	ABC-Mart Inc.	156,063	2,417	As One Corp.	48,256	1,538	
Daiwa Securities Living Investments Corp.	4,091	3,025	Sawai Group Holdings Co. Ltd.	75,802	2,416	Pola Orbis Holdings Inc.	148,470	1,491	
UBE Corp.	196,376	3,024	Nishi-Nippon Railroad Co. Ltd.	149,357	2,413	Heiwa Corp.	104,859	1,484	
Maruichi Steel Tube Ltd.	120,841	2,999	Jeol Ltd.	84,000	2,372	Itoham Yonekyu Holdings Inc.	50,983	1,409	
Mori Hills REIT Investment Corp.	3,178	2,974	Rakus Co. Ltd.	189,538	2,360	Fuji Oil Holdings Inc.	87,274	1,386	
Tokai Carbon Co. Ltd.	386,243	2,964	Kyudenko Corp.	78,961	2,359	Fuji Kyuko Co. Ltd.	47,800	1,349	
House Foods Group Inc.	139,182	2,939	Tsumura & Co.	131,690	2,356	Katitas Co. Ltd.	98,700	1,317	
Kaneka Corp.	120,036	2,937	Nihon M&A Center Holdings Inc.	510,192	2,330	Daio Paper Corp.	160,200	1,316	
Frontier Real Estate Investment Corp.	977	2,923	Aica Kogyo Co. Ltd.	101,262	2,327	PeptiDream Inc.	178,234	1,299	
Mitsui Mining & Smelting Co. Ltd.	112,245	2,915	Daiwa Office Investment Corp.	528	2,310	JMDC Inc.	45,900	1,285	
Toyoda Gosei Co. Ltd.	145,220	2,885	Daiichikosho Co. Ltd.	156,066	2,307	Justsystems Corp.	69,137	1,232	
Ezaki Glico Co. Ltd.	98,818	2,872	Zeon Corp.	278,553	2,302	Menicon Co. Ltd.	103,200	1,196	
Park24 Co. Ltd.	254,889	2,872	Nippon Shokubai Co. Ltd.	61,900	2,299	Ariake Japan Co. Ltd.	35,634	1,127	
Sankyu Inc.	95,325	2,870	Pigeon Corp.	216,182	2,295	TBS Holdings Inc.	68,117	1,110	
Sumitomo Bakelite Co. Ltd.	64,079	2,851	Money Forward Inc.	90,320	2,281	AZ-COM Maruwa Holdings Inc.	80,800	1,109	
Mabuchi Motor Co. Ltd.	99,195	2,834	Workman Co. Ltd.	87,921	2,265	Itochu Techno-Solutions Corp.	37,600	1,078	
Daido Steel Co. Ltd.	71,955	2,823	Canon Marketing Japan Inc.	92,718	2,223	Noevir Holdings Co. Ltd.	30,588	1,073	
Morinaga Milk Industry Co. Ltd.	72,337	2,821	Yaoko Co. Ltd.	42,501	2,188	ASKUL Corp.	81,122	1,059	
Dowa Holdings Co. Ltd.	92,214	2,819	Toyota Boshoku Corp.	125,465	2,182	Toshiba TEC Corp.	47,761	1,038	
Takara Holdings Inc.	337,480	2,813	Shikoku Electric Power Co. Inc.	318,287	2,173	Matsui Securities Co. Ltd.	199,821	994	
Sugi Holdings Co. Ltd.	68,828	2,786	NHK Spring Co. Ltd.	303,686	2,149	Sumitomo Pharma Co. Ltd.	322,447	985	
Rengo Co. Ltd.	417,797	2,767	Descente Ltd.	76,100	2,122	Toei Animation Co. Ltd.	10,785	971	
Nippon Kayaku Co. Ltd.	317,676	2,729	Relo Group Inc.	213,006	2,112	GungHo Online Entertainment Inc.	62,675	945	
Calbee Inc.	140,495	2,699							

Sotetsu Holdings Inc.	152,799	2,697	TS Tech Co. Ltd.	188,236	2,108		Fuji Media Holdings Inc.	87,309	867
			Bic Camera Inc.	275,789	2,088		JCR Pharmaceuticals Co. Ltd.	112,116	858
			Harmonic Drive Systems Inc.	96,141	2,082		Benefit One Inc.	116,568	836
			Fandl Corp.	138,647	2,073		Takara Bio Inc.	90,361	797
			Japan Steel Works Ltd.	125,900	2,043		Orient Corp.	106,474	794
			Kusuri no Aoki Holdings Co. Ltd.	31,090	2,037	2	Takeda Pharmaceutical Co. Ltd. ADR	56,881	774
			PALTAC Corp.	61,960	2,009				
			Fujitsu General Ltd.	111,947	1,991				
			Izumi Co. Ltd.	77,928	1,970				
			Mitsui High-Tec Inc.	46,200	1,951				
			Anritsu Corp.	261,960	1,950				
			Kandenko Co. Ltd.	207,663	1,924				

*	Fraser & Neave Holdings Bhd.	302,100	1,655	New Zealand (0.2%)		
				Fisher & Paykel Healthcare Corp. Ltd.	1,146,284	13,904
	Top Glove Corp. Bhd.	10,649,000	1,621	Auckland International Airport Ltd.	2,524,172	10,796
	Hong Leong Financial Group Bhd.	438,335	1,615	Spark New Zealand Ltd.	3,718,489	10,795
	Alliance Bank Malaysia Bhd.	2,232,600	1,608	Infratil Ltd.	1,649,786	9,447
				Contact Energy Ltd.	1,582,353	7,188
				Meridian Energy Ltd.	2,525,882	7,114
				EBOS Group Ltd.	322,783	6,589

FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Mainfreight Ltd.	161,777	5,400	Alliance Global Group Inc.	7,504,048	1,402	Vodafone Qatar QSC	3,098,640	1,516
Mercury NZ Ltd.	1,375,599	4,732	San Miguel Corp.	732,025	1,356	* Ezdan Holding Group QSC	3,127,081	716
Fletcher Building Ltd.	1,584,115	3,992	DMCI Holdings Inc.	8,305,978	1,343			122,858
Ryman Healthcare Ltd.	1,161,946	3,852	Semirara Mining & Power Corp.	2,425,100	1,241	Romania (0.0%)		
* a2 Milk Co. Ltd.	1,441,317	3,511	* Bloomberry Resorts Corp.	6,650,441	1,067	Banca Transilvania SA	1,364,449	6,470
SKYCITY Entertainment Group Ltd.	1,492,401	1,627	Puregold Price Club Inc.	1,939,592	927	OMV Petrom SA (XBSE)	33,910,611	3,876
Kiwi Property Group Ltd.	3,155,590	1,425	LT Group Inc.	5,394,616	842	* Societatea De Producere A Energiei Electrice in Hidrocentrale Hidroelectrica SA	150,560	3,744
Air New Zealand Ltd.	3,142,896	1,227	Megaworld Corp.	22,608,985	790	Societatea Nationala Nuclearelectrica SA	101,922	988
		91,599	* Converge Information and Communications Technology Solutions Inc.	5,162,800	762	One United Properties SA	2,968,714	631
Norway (0.5%)					91,210	* MED Life SA	638,132	617
Equinor ASA	1,864,730	62,512	Poland (0.2%)					16,326
DNB Bank ASA	2,055,369	37,083	ORLEN SA	1,157,823	18,310	Russia (0.0%)		
Aker BP ASA	615,993	17,754	* Powszechna Kasa Oszczednosci Bank Polski SA	1,711,278	17,727	1 Inter Rao Ues PJSC	68,280,500	—
Norsk Hydro ASA	2,657,362	15,154	Powszechny Zaklad Ubezpieczen SA	1,130,549	12,793	*,1 Polyus PJSC (Registered) GDR	1	—
Mowi ASA	887,875	14,428	Bank Polska Kasa Opieki SA	314,597	9,560	*,1 MMC Norilsk Nickel PJSC ADR	724,348	—
Telenor ASA	1,259,353	12,874	*,3 Dino Polska SA	96,513	9,145	*,1 Sberbank of Russia PJSC ADR (XLON)	1,098,895	—
Yara International ASA	325,059	10,636	KGHM Polska Miedz SA	274,818	7,333	1 Sberbank of Russia PJSC	15,141,656	—
Orkla ASA	1,529,842	10,544	*,3 Allegro.eu SA	997,257	7,154	*,1 Mobile TeleSystems PJSC ADR	289,221	—
Kongsberg Gruppen ASA	150,690	6,156	LPP SA	2,210	7,119	1 Moscow Exchange MICEX-RTS PJSC	2,697,004	—
Salmar ASA	127,749	6,057	* Santander Bank Polska SA	64,966	7,056	*,1 Rosneft Oil Co. PJSC (Registered) GDR	1,744,072	—
Gjensidige Forsikring ASA	337,272	5,058	* Pepco Group NV	299,915	1,215	*,1 MMC Norilsk Nickel PJSC	22,643	—
* Adevinta ASA	543,513	4,777			97,412	*,1 LUKOIL PJSC ADR	509,946	—
Schibsted ASA Class B	214,380	3,978	Portugal (0.1%)			*,1 Gazprom PJSC ADR	6,827,148	—
Var Energi ASA	1,127,653	3,810	EDP - Energias de Portugal SA	6,005,483	25,238	*,1 Surgutneftegas PJSC ADR	1,031,634	—
TOMRA Systems ASA	474,649	3,762	Galp Energia SGPS SA	1,015,203	15,284	*,1 Severstal PAO GDR (Registered)	297,905	—
Aker ASA Class A	48,161	2,896	Jeronimo Martins SGPS SA	560,592	12,924	*,1 Tatneft PJSC ADR	403,718	—
Schibsted ASA Class A	135,203	2,709	EDP Renovaveis SA	584,398	9,401	*,1 VTB Bank PJSC GDR (Registered)	1,904,444	—
*,3 AutoStore Holdings Ltd.	1,436,404	1,590			62,847	*,1,2 Rostelecom PJSC ADR	98,835	—
Pakistan (0.0%)			Qatar (0.3%)			1 Alrosa PJSC	4,689,820	—
Oil & Gas Development Co. Ltd.	1,346,667	479	Qatar National Bank QPSC	8,935,804	36,564	1 PhosAgro PJSC (MISX)	16,169	—
Philippines (0.2%)			Qatar Islamic Bank SAQ	3,637,566	17,399	*,1 United Co. Rusal International	4,778,250	—
SM Prime Holdings Inc.	21,459,723	11,354	Industries Qatar QSC	3,158,723	10,611	*,1 Sistema PJSFC (Registered) GDR	185,097	—
Bdo Unibank Inc.	4,766,811	10,730	Commercial Bank PSQC	6,815,470	9,600	*,1 Unipro PJSC	22,147,100	—
International Container Terminal Services Inc.	2,213,245	7,842	Masraf Al Rayan QSC	12,468,289	7,195	*,1 Polyus PJSC	53,186	—
Ayala Land Inc.	15,051,301	7,406	Qatar International Islamic Bank QSC	2,386,777	6,068	*,1 Raspadskaya OJSC	120,950	—
Bank of The Philippines Islands	3,775,259	6,693	Qatar Gas Transport Co. Ltd.	5,486,426	5,305	1 RusHydro PJSC	217,254,634	—
Ayala Corp.	607,217	6,492	Qatar Fuel QSC	1,199,994	4,897	*,1 Aeroflot PJSC	1,875,381	—
JG Summit Holdings Inc.	6,134,720	3,979	Ooredoo QPSC	1,671,321	4,538	*,1 Rostelecom PJSC	1,223,758	—
PLDT Inc.	184,946	3,952	Qatar Electricity & Water Co. QSC	914,426	4,155	1 Tatneft PJSC	470,953	—
Universal Robina Corp.	1,794,249	3,459	Mesaieed Petrochemical Holding Co.	8,852,610	3,872	*,1 Novolipetsk Steel PJSC	2,190,647	—
Metropolitan Bank & Trust Co.	3,623,396	3,341	Dukhan Bank	3,157,863	3,147	1 Mobile TeleSystems PJSC	1,107,812	—
Manila Electric Co.	532,198	3,332	Qatar Navigation QSC	1,142,905	2,834	1 Magnit PJSC	66,366	—
Jollibee Foods Corp.	857,408	3,099						
Emperador Inc.	6,192,200	2,270						
*,3 Monde Nissin Corp.	14,496,900	2,097						

			Barwa Real Estate Co.			1			
Globe Telecom Inc.	65,153	2,023		4,062,219	2,827		Novatek PJSC	2,025,468	—
			Qatar Aluminum Manufacturing Co.			*,1			
GT Capital Holdings Inc.	195,798	1,894		4,753,404	1,614		Gazprom PJSC	6,439,237	—
						1			
ACEN Corp.	16,214,481	1,517					Mosenergo PJSC	17,082,000	—

FTSE All-World ex-US Index Fund

		Shares	Market Value-			Shares	Market Value-			Shares	Market Value-
			(\$000)				(\$000)				(\$000)
*,1	Federal Grid Co. - Rosseti PJSC	854,069,401	—		Mobile Telecommunications Co. Saudi Arabia	886,793	3,265		Sembcorp Industries Ltd.	1,810,102	6,073
1	Lukoil PJSC	221,305	—		Saudi Aramco Base Oil Co.	90,431	3,114		Mapletree Industrial Trust	3,860,742	6,069
*,1	M Video PJSC	79,232	—		Abdullah Al Othaim Markets Co.	893,130	3,103		Venture Corp. Ltd.	536,682	4,582
1	Rosneft Oil Co. PJSC	466,895	—		Nahdi Medical Co.	79,791	3,017		Mapletree Pan Asia Commercial Trust	4,683,003	4,552
*,1	Magnitogorsk Iron & Steel Works PJSC	3,955,368	—		Dallah Healthcare Co. Advanced Petrochemical Co.	255,629	2,545		Frasers Logistics & Commercial Trust	5,759,934	4,375
*,1	VTB Bank PJSC	5,529,218,867	—		Saudia Dairy & Foodstuff Co.	31,221	2,496		City Developments Ltd.	946,091	4,367
1	Sistema PJSC	1,475,900	—		Saudi Research & Media Group	64,613	2,428		UOL Group Ltd.	1,013,218	4,364
*,1	Severstal PAO PJSC	69,236	—		Arabian Drilling Co.	50,429	2,359		Jardine Cycle & Carriage Ltd.	197,788	4,074
1	Surgutneftgas PJSC	3,872,600	—		Rabigh Refining & Petrochemical Co.	867,373	2,332		ComfortDelGro Corp. Ltd.	4,041,791	3,904
*,1	Credit Bank of Moscow PJSC	22,920,900	—		Saudi Airlines Catering Co.	82,072	2,285		NetLink NBN Trust	5,836,516	3,539
1	Sovcomflot PJSC	702,230	—		National Industrialization Co. Class C	656,874	2,036		Suntec REIT	4,214,466	3,387
*,1,3	Segezha Group PJSC	4,388,900	—		Saudi Cement Co. Power & Water Utility Co. for Jubail & Yanbu	138,704	2,014		Keppel DC REIT	2,590,874	3,197
*,1	PhosAgro PJSC	1,038	—		Seera Group Holding Arabian Centres Co. Ltd.	326,005	1,743		SATS Ltd.	1,690,287	3,041
*,1	PhosAgro PJSC GDR (Registered)	161,274	—		United Electronics Co.	76,972	1,644		Keppel REIT	4,947,534	2,873
Saudi Arabia (1.2%)					Qassim Cement Co.	90,222	1,511		CapitaLand Ascott Trust	4,218,964	2,774
	Al Rajhi Bank	3,932,073	70,386		Yamama Cement Co. Southern Province Cement Co.	137,988	1,498		Olam Group Ltd.	2,301,913	1,668
3	Saudi Arabian Oil Co.	6,186,542	54,963		Emaar Economic City	741,402	1,446		Hutchison Port Holdings Trust	10,440,363	1,640
	Saudi National Bank	5,841,476	52,270		Yanbu Cement Co. BinDawood Holding Co.	593,100	955		Yangzijiang Financial Holding Ltd.	4,972,896	1,164
	Saudi Basic Industries Corp.	1,805,639	37,105		DBS Group Holdings Ltd.	3,634,234	87,306		Singapore Post Ltd.	2,976,352	978
	Saudi Telecom Co.	3,594,325	36,821		Oversea-Chinese Banking Corp. Ltd.	7,044,002	65,306		StarHub Ltd.	1,244,197	937
*	Saudi Arabian Mining Co.	2,436,595	23,346		United Overseas Bank Ltd.	2,434,012	48,010		SIA Engineering Co. Ltd.	505,816	847
	Riyad Bank	2,948,257	20,878		Singapore Telecommunications Ltd.	15,040,930	26,136		South Africa (0.9%)		
	Alinma Bank	1,967,841	17,271		CapitaLand Integrated Commercial Trust	10,272,380	13,202		* Naspers Ltd. Class N	376,675	58,889
	Saudi Awwal Bank	1,898,224	16,949		CapitaLand Ascendas REIT	6,938,341	13,183		FirstRand Ltd.	10,041,314	33,103
	SABIC Agri-Nutrients Co.	467,219	16,681		Keppel Corp. Ltd.	2,806,832	12,741		Standard Bank Group Ltd.	2,681,845	26,321
	ACWA Power Co.	268,636	16,264		Singapore Airlines Ltd.	2,648,256	11,825		Gold Fields Ltd.	1,764,082	23,272
	Banque Saudi Fransi	1,179,506	11,277		Singapore Exchange Ltd.	1,646,666	11,401		MTN Group Ltd.	3,606,611	17,622
	Dr Sulaiman Al Habib Medical Services Group Co.	166,871	11,209		Capitaland Investment Ltd.	5,114,128	10,981		Anglogold Ashanti plc	840,579	15,516
	Bank AlBilad	984,125	9,770		Wilmar International Ltd.	4,216,218	10,961		Absa Group Ltd.	1,660,740	15,154
	Elm Co.	51,490	9,627		Singapore Technologies Engineering Ltd.	3,074,693	8,441		Capitec Bank Holdings Ltd.	170,512	15,151
	Etihad Etisalat Co.	762,502	9,373		Genting Singapore Ltd.	11,626,690	7,305		Sasol Ltd.	1,157,165	14,626
	Arab National Bank	1,333,457	8,451		Mapletree Logistics Trust	6,529,778	7,012		Bid Corp. Ltd.	666,874	14,161
	Bupa Arabia for Cooperative Insurance Co.	146,692	8,329		Seatrium Ltd.	81,799,912	6,699		Shoprite Holdings Ltd.	958,709	12,288
	Saudi Electricity Co.	1,577,242	7,488						Sanlam Ltd.	3,484,802	12,226
	Almarai Co. JSC	492,277	7,335						Nedbank Group Ltd.	907,480	9,775
	Sahara International Petrochemical Co.	711,508	6,129						Bidvest Group Ltd.	681,713	9,645
	Yanbu National Petrochemical Co.	556,541	5,625						Remgro Ltd.	1,028,372	7,953
	Savola Group	528,180	5,126						Discovery Ltd.	1,058,870	7,301
	Mouwasat Medical Services Co.	191,660	5,113						Clicks Group Ltd.	488,887	7,204
	Saudi Industrial Investment Group	749,505	4,794						Sibanye Stillwater Ltd.	5,609,853	7,156
	Co. for Cooperative Insurance	148,628	4,787						Impala Platinum Holdings Ltd.	1,618,314	6,741
	Jarir Marketing Co.	1,189,860	4,592						Woolworths Holdings Ltd.	1,806,892	6,735
*	Dar Al Arkan Real Estate Development Co.	1,079,878	4,349						Aspen Pharmacare Holdings Ltd.	740,088	6,731
	Saudi Tadawul Group Holding Co.	96,114	4,263								
	Arabian Internet & Communications Services Co.	50,487	4,214								
*	Saudi Kayan Petrochemical Co.	1,479,245	4,175								
	Saudi Investment Bank	988,722	3,876								
*	Bank Al-Jazira	816,327	3,562								

	Vodacom Group Ltd.	1,200,421	6,526
	Reinet Investments SCA	276,007	5,735
2	Old Mutual Ltd. (XZIM)	8,894,294	5,656
*	NEPI Rockcastle NV	945,533	5,110
	Harmony Gold Mining Co. Ltd.	1,090,335	4,999
	Exxaro Resources Ltd.	487,466	4,893

FTSE All-World ex-US Index Fund

			Market Value-				Market Value-				
Shares			(\$000)	Shares			(\$000)	Shares			
2,3	Northam Platinum Holdings Ltd.	726,237	4,388	2	POSCO Future M Co. Ltd.	56,667	9,986		Hanmi Pharm Co. Ltd.	15,486	3,238
	Pepkor Holdings Ltd.	4,200,737	3,834		Celltrion Healthcare Co. Ltd.	197,871	9,788		Kumho Petrochemical Co. Ltd.	33,864	3,183
	Anglo American Platinum Ltd.	113,607	3,796	*,2	Doosan Enerbility Co. Ltd.	843,247	8,402		LG Uplus Corp.	423,550	3,174
2					Samsung Life Insurance Co. Ltd.	150,071	8,035	*,2	Alteogen Inc.	66,756	3,097
2	Outsurance Group Ltd.	1,663,293	3,601		Samsung SDS Co. Ltd.	73,474	7,531	*,2	SK Biopharmaceuticals Co. Ltd.	54,832	3,069
	Growthpoint Properties Ltd.	6,852,274	3,562	2	Meritz Financial Group Inc.	202,243	7,527		Korea Investment Holdings Co. Ltd.	77,806	2,909
	Mr Price Group Ltd.	492,398	3,560		SK Inc.	71,085	7,495	2	Hotel Shilla Co. Ltd.	61,933	2,866
	Foschini Group Ltd.	637,474	3,448	*,2	Krafton Inc.	58,122	7,075		BNK Financial Group Inc.	564,313	2,840
	Investec Ltd.	559,678	3,064	*	Korea Zinc Co. Ltd.	20,010	6,954	2	Hyundai Heavy Industries Co. Ltd.	37,261	2,825
	Tiger Brands Ltd.	318,481	2,948	*	Samsung Heavy Industries Co. Ltd.	1,270,495	6,441	2	Fila Holdings Corp.	104,258	2,761
	Kumba Iron Ore Ltd.	107,667	2,852		HMM Co. Ltd.	585,412	6,341		Doosan Bobcat Inc.	95,416	2,741
	Life Healthcare Group Holdings Ltd.	2,798,212	2,789	*	SK Square Co. Ltd.	198,063	6,258		Hyundai Marine & Fire Insurance Co. Ltd.	116,525	2,718
*	Multichoice Group	594,108	2,224	*	HYBE Co. Ltd.	36,961	6,020		GS Holdings Corp.	92,396	2,698
	African Rainbow Minerals Ltd.	217,637	1,794	*	DB Insurance Co. Ltd.	89,346	5,813		Mirae Asset Securities Co. Ltd.	508,793	2,492
	Santam Ltd.	79,784	1,171	*	Korea Shipbuilding & Offshore Engineering Co. Ltd.	86,497	5,802	2	Kangwon Land Inc.	210,342	2,290
South Korea (3.1%)		403,520		2	KakaoBank Corp.	422,811	5,722	*,2,3	SK IE Technology Co. Ltd.	51,113	2,254
	Samsung Electronics Co. Ltd. (XKRX)	9,652,098	480,432	*	Samsung Engineering Co. Ltd.	320,184	5,643	*,2	Pearl Abyss Corp.	61,474	2,252
	SK Hynix Inc.	1,083,610	94,103	2	Korean Air Lines Co. Ltd.	370,108	5,631	2	F&F Co. Ltd.	32,446	2,249
	NAVER Corp.	288,462	40,328	2	Amorepacific Corp.	59,197	5,557		SKC Co. Ltd.	36,891	2,157
	Hyundai Motor Co.	278,882	35,135		NCSOft Corp.	31,869	5,506	*,2	NH Investment & Securities Co. Ltd.	294,456	2,113
	Samsung SDI Co. Ltd. (XKRX)	105,058	33,265	2	Hanwha Aerospace Co. Ltd.	69,442	5,221		Hyundai Mipo Dockyard Co. Ltd.	40,987	2,112
	LG Chem Ltd. (XKRX)	94,175	30,865		Hyundai Glovis Co. Ltd.	37,784	4,795		Cheil Worldwide Inc.	142,874	2,104
2	Kia Corp.	491,184	28,062	2	L&F Co. Ltd.	49,187	4,785	*,2	E-MART Inc.	39,021	2,104
2	POSCO Holdings Inc. (XNYS) ADR	322,707	24,690	*	LG Innotek Co. Ltd.	28,760	4,773		SK Bioscience Co. Ltd.	45,950	2,068
2	Celltrion Inc.	220,841	24,525	2	Korea Aerospace Industries Ltd.	141,224	4,647		NongShim Co. Ltd.	6,244	2,054
*	LG Energy Solution Ltd.	79,418	22,767	*	CosmoAM&T Co. Ltd.	44,119	4,593	*,2	LS Corp.	34,584	2,011
	POSCO Holdings Inc.	65,169	19,950	*,2	HLB Inc.	212,929	4,588	*,2	Korea Electric Power Corp. ADR	326,843	1,990
	Hyundai Mobis Co. Ltd.	124,484	19,278		Yuhan Corp.	106,203	4,527	2	Celltrion Pharm Inc.	40,544	1,907
*,3	Samsung Biologics Co. Ltd.	35,475	18,649	*	Hanwha Solutions Corp.	210,424	4,482		Hanjin Kal Corp.	60,208	1,901
2	Ecopro Co. Ltd.	38,198	17,650	*	Korea Electric Power Corp.	347,720	4,352		OCI Holdings Co. Ltd.	25,507	1,843
	Kakao Corp.	608,801	17,160	2	Industrial Bank of Korea	516,933	4,278	2	DBG Financial Group Inc.	302,310	1,761
	Hana Financial Group Inc.	579,589	16,853		LG H&H Co. Ltd. (XKRX)	18,031	4,227	*,2	Shinsegae Inc.	13,585	1,702
	KB Financial Group Inc. ADR (XNYS)	433,227	16,532		Hankook Tire & Technology Co. Ltd.	147,782	4,193		Hanwha Ocean Co. Ltd.	94,707	1,656
	LG Electronics Inc. (XKRX)	210,665	15,628	2	S-Oil Corp.	83,295	4,111	2	Hanon Systems	322,271	1,644
	Shinhan Financial Group Co. Ltd.	553,217	14,220	*	LG Display Co. Ltd.	448,043	4,054		HL Mando Co. Ltd.	67,317	1,639
	KB Financial Group Inc.	353,732	13,484	2	Lotte Chemical Corp.	36,396	3,952		CJ Corp.	24,900	1,553
2	Ecopro BM Co. Ltd.	91,273	13,353	2	Hyundai Steel Co.	159,932	3,889		DL E&C Co. Ltd.	60,827	1,546
	Samsung C&T Corp.	168,134	13,294	2	Orion Corp.Republic of Korea	43,511	3,851		S-1 Corp.	38,056	1,538
	KT&G Corp.	207,784	13,108		Coway Co. Ltd.	114,300	3,658		KCC Corp.	8,532	1,504
	Samsung Fire & Marine Insurance Co. Ltd.	64,791	12,390	2	HD Hyundai Co. Ltd.	85,799	3,654	2	Samsung Card Co. Ltd.	62,921	1,461
	Woori Financial Group Inc.	1,319,637	11,656		Hyundai Engineering & Construction Co. Ltd.	142,433	3,532		Hyundai Doosan Infracore Co. Ltd.	281,858	1,399
2	Shinhan Financial Group Co. Ltd. ADR	423,775	10,802						GS Retail Co. Ltd.	76,397	1,376
*	SK Innovation Co. Ltd.	116,265	10,592								
	Samsung Electro-Mechanics Co. Ltd.	112,024	10,358								
	LG Corp.	175,538	10,048								

CJ CheilJedang Corp. (XKRX)	16,861	3,532	2	Pan Ocean Co. Ltd.	419,724	1,340
Posco International Corp.	91,408	3,410	2	BGF retail Co. Ltd.	12,835	1,313
Samsung Securities Co. Ltd.	128,468	3,365	2	Hyundai Wia Corp.	31,000	1,290
			*	Hanwha Life Insurance Co. Ltd.	612,142	1,258
			*,2	Kakao Games Corp.	72,170	1,253
				GS Engineering & Construction Corp.	127,553	1,248
				LOTTE Fine Chemical Co. Ltd.	29,848	1,240

FTSE All-World ex-US Index Fund

		Shares	Market Value- (\$000)			Shares	Market Value- (\$000)			Shares	Market Value- (\$000)
2	Hanwha Corp. (XKRX)	74,671	1,230		Acciona SA	46,376	5,847		Husqvarna AB Class B	772,425	5,005
	Lotte Shopping Co. Ltd.	22,219	1,188		Merlin Properties Socimi SA	672,364	5,606		Axfood AB	216,706	4,791
2	Lotte Energy Materials Corp.	41,200	1,180		Mapfre SA	1,952,276	4,058		Industrivarden AB Class A	181,937	4,708
2	Hanmi Science Co. Ltd.	49,038	1,152		Corp. ACCIONA Energias			*	Kinnevik AB Class B	488,618	4,178
2	Hyundai Department Store Co. Ltd.	28,501	1,129		Renovables SA	116,389	3,153		Sweco AB Class B	409,289	3,774
2	SK Networks Co. Ltd.	268,850	1,110				766,175	*2	Volvo Car AB Class B	1,068,762	3,686
	AMOREPACIFIC Group	51,480	1,094	Sweden (1.8%)				*	Electrolux AB Class B	430,849	3,626
*2	Kakaopay Corp.	42,928	1,094		Atlas Copco AB Class A	5,026,238	65,085		Sagax AB Class D	422,492	951
2,3	Netmarble Corp.	38,072	1,093		Volvo AB Class B	3,038,942	60,217	2	Svenska Handelsbanken AB Class B	49,253	508
*2	Daewoo Engineering & Construction Co. Ltd.	368,036	1,074		Investor AB Class B	3,205,046	58,835		Skandinaviska Enskilda Banken AB	34,469	396
	Lotte Corp.	55,196	1,065		Assa Abloy AB Class B	1,946,249	41,484		Husqvarna AB Class A	56,030	362
*	Paradise Co. Ltd.	91,433	995		Sandvik AB	2,156,688	36,735		Telefonaktiebolaget LM Ericsson Class A	74,560	349
2	Wemade Co. Ltd.	33,650	984		Skandinaviska Enskilda Banken AB Class A	3,269,777	36,489		SSAB AB Class A	52,291	313
2	KEPCO Plant Service & Engineering Co. Ltd.	40,103	970		Atlas Copco AB Class B	3,064,669	34,426		Svenska Cellulosa AB SCA Class A	16,194	221
	Hite Jinro Co. Ltd.	60,827	959		Hexagon AB Class B	4,212,859	34,333				
2	SSANGYONG C&E Co. Ltd.	226,645	935	3	Swedbank AB Class A	2,016,991	33,126				
	Korea Gas Corp.	53,684	910		Evolution AB	368,304	32,818		Switzerland (5.9%)		870,896
	CJ Logistics Corp.	15,917	895		Essity AB Class B	1,218,906	27,793		Nestle SA (Registered)	5,356,209	577,607
2	SK Chemicals Co. Ltd.	20,779	870		Telefonaktiebolaget LM Ericsson Class B	5,852,236	26,216		Novartis AG (Registered)	4,149,068	388,434
2	Green Cross Corp.	11,458	817		Svenska Handelsbanken AB Class A	2,998,866	25,567		Roche Holding AG	1,388,241	357,763
*	Seegene Inc.	57,570	816		Epiroc AB Class A	1,285,908	21,185		Zurich Insurance Group AG	297,345	141,237
2	OCI Co. Ltd.	10,441	808		Alfa Laval AB	622,181	20,163		UBS Group AG (Registered)	5,709,238	134,147
2	DL Holdings Co. Ltd.	25,620	807		Investor AB Class A (XSTO)	981,994	17,874		Cie Financiere Richemont SA Class A (Registered)	1,028,295	121,314
2	Dongsuh Cos. Inc.	59,769	764		H & M Hennes & Mauritz AB Class B	1,326,167	17,817		ABB Ltd. (Registered)	3,000,770	100,819
2	CJ ENM Co. Ltd.	19,381	749		Nibe Industrier AB Class B	2,919,523	16,815		Alcon Inc.	985,884	70,566
2	Ottogi Corp.	2,473	686		Svenska Cellulosa AB SCA Class B	1,173,244	16,099		Sika AG (Registered)	268,503	64,255
2	Lotte Chilsung Beverage Co. Ltd.	5,667	611		EQT AB	841,358	15,371		Swiss Re AG	579,087	63,273
2	SD Biosensor Inc.	69,302	495		Boliden AB	548,118	14,050		Holcim AG	992,414	61,359
	Solus Advanced Materials Co. Ltd.	26,324	429		SKF AB Class B	771,493	12,508		Givaudan SA (Registered)	15,921	52,993
Spain (1.6%)			1,455,823		Trelleborg AB Class B	447,108	11,307		Lonza Group AG (Registered)	148,598	52,040
	Iberdrola SA (XMAD)	11,932,980	132,719		Skanska AB Class B	716,132	10,752		Partners Group Holding AG	44,195	46,796
	Banco Santander SA	32,098,900	118,058		Telia Co. AB	4,899,219	10,386		Swiss Life Holding AG (Registered)	66,339	42,608
	Banco Bilbao Vizcaya Argentaria SA	11,982,353	94,268		SSAB AB Class B	1,773,852	10,291		Geberit AG (Registered)	66,549	30,986
	Industria de Diseno Textil SA	2,105,033	72,661		Indutrade AB	562,961	9,978		Swisscom AG (Registered)	50,952	30,530
	Amadeus IT Group SA	903,196	51,548		Epiroc AB Class B	713,691	9,910		Kuehne & Nagel International AG (Registered)	100,643	27,140
	Telefonica SA	10,051,368	38,825	2	Industrivarden AB Class C	371,444	9,579		Straumann Holding AG (Registered)	213,809	25,269
	Repsol SA	2,580,594	37,785		Saab AB Class B	185,115	9,510		Logitech International SA (Registered)	315,958	24,869
*3	Cellnex Telecom SA	1,122,368	32,993		Lifco AB Class B	454,227	8,311		Julius Baer Group Ltd.	411,206	24,369
	Ferrovial SE	1,030,598	31,017		Castellum AB	858,395	8,227		Sonova Holding AG (Registered)	101,351	24,022
	CaixaBank SA	7,587,292	30,846		Getinge AB Class B	448,720	8,078		SGS SA (Registered)	290,099	23,693
3	Aena SME SA	142,232	20,638		Volvo AB Class A	395,911	7,938		Chocoladefabriken Lindt & Spruengli AG (Registered)	204	22,223
	ACS Actividades de Construcion y Servicios SA	436,380	15,781		Securitas AB Class B	971,712	7,784				
	Redeia Corp. SA	869,482	13,560		Tele2 AB Class B	1,095,597	7,780				

			*	Swedish Orphan Biovitrum AB	362,149	7,450
Banco de Sabadell SA	10,485,097	13,037				
Endesa SA	639,069	12,024		Beijer Ref AB	742,321	7,057
Bankinter SA	1,375,021	8,695		Holmen AB Class B	162,947	6,150
Enagas SA	499,435	8,355		L E Lundbergforetagen AB Class B	149,526	6,107
Naturgy Energy Group SA	275,670	7,800				
*				Sagax AB Class B	334,580	6,057
Grifols SA	614,997	6,901	*	Fastighets AB Balder Class B	1,252,089	5,320
				Investment AB Latour Class B	291,606	5,050

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			Market Value-				Market Value-				Market Value-	
			Shares	(\$000)				Shares	(\$000)			
*	Chocoladefabriken Lindt & Spruengli AG	1,986	21,987		3	Cathay Financial Holding Co. Ltd.	18,453,620	25,042		President Chain Store Corp.	1,125,904	8,956
	Sandoz Group AG	830,195	21,584			ASE Technology Holding Co. Ltd.	6,818,449	23,871	2	eMemory Technology Inc.	140,000	8,771
VAT Group AG	51,462	18,249		E.Sun Financial Holding Co. Ltd.		29,751,828	21,922	2	Wiwynn Corp.	174,000	8,245	
Schindler Holding AG (XSWX)	83,142	16,822		Nan Ya Plastics Corp.		11,302,615	21,626	2	Global Unichip Corp.	173,000	7,732	
Swatch Group AG (Bearer)	63,195	16,176		Uni-President Enterprises Corp.		9,650,487	20,246	2	Inventec Corp.	6,093,064	7,633	
Roche Holding AG (Bearer)	58,604	15,970		China Steel Corp.		24,759,234	18,472		Far EasTone Telecommunications Co. Ltd.	3,215,643	7,532	
SIG Group AG	661,773	14,590		Yuanta Financial Holding Co. Ltd.		24,369,536	18,309		Catcher Technology Co. Ltd.	1,313,153	7,367	
Swiss Prime Site AG (Registered)	152,335	14,159		Formosa Plastics Corp.		7,448,873	17,715		Far Eastern New Century Corp.	7,949,819	7,243	
Baloise Holding AG (Registered)	90,618	13,011		2	United Microelectronics Corp. ADR	2,427,363	17,283		Chang Hwa Commercial Bank Ltd.	13,642,394	7,227	
Adecco Group AG (Registered)	318,582	12,056		First Financial Holding Co. Ltd.	21,594,132	17,278		* Shin Kong Financial Holdings Co. Ltd.	26,827,986	7,207		
PSP Swiss Property AG (Registered)	90,733	11,164		2	United Microelectronics Corp.	11,958,978	17,198		Compal Electronics Inc.	8,255,510	7,181	
Barry Callebaut AG (Registered)	7,159	10,854		Accton Technology Corp.	1,071,000	16,594		Micro-Star International Co. Ltd.	1,388,000	7,106		
EMS-Chemie Holding AG (Registered)	14,258	9,753		Taiwan Cooperative Financial Holding Co. Ltd.	21,333,742	16,567		Evergreen Marine Corp. Taiwan Ltd.	2,032,520	6,764		
Helvetia Holding AG (Registered)	70,271	9,447		Novatek Microelectronics Corp.	1,158,916	16,321		Formosa Petrochemical Corp.	2,746,580	6,710		
Temenos AG (Registered)	122,362	8,816		2	Wistron Corp.	5,726,445	15,968		2	Gigabyte Technology Co. Ltd.	974,000	6,617
Georg Fischer AG (Registered)	164,454	8,534		2	Chailease Holding Co. Ltd.	2,820,107	15,298		2	Eclat Textile Co. Ltd.	396,398	6,309
Belimo Holding AG (Registered)	18,528	7,801		Asustek Computer Inc.	1,427,026	14,963			2	Globalwafers Co. Ltd.	425,000	6,247
Tecan Group AG (Registered)	25,482	7,334		Chunghwa Telecom Co. Ltd. ADR	412,474	14,696			2	Acer Inc.	5,763,396	6,091
Dufry AG (Registered)	207,930	7,289		Lite-On Technology Corp. ADR	4,293,767	13,369				Asia Cement Corp.	4,850,519	5,990
Flughafen Zurich AG (Registered)	38,440	7,183		Largan Precision Co. Ltd.	204,848	13,120		*	Innolux Corp.	15,873,810	5,984	
Schindler Holding AG (Registered)	36,394	7,095		Formosa Chemicals & Fibre Corp.	6,900,306	12,983			Synnex Technology International Corp.	2,762,889	5,864	
Clariant AG (Registered)	452,875	6,434		2	Yageo Corp.	789,251	12,868			Silergy Corp.	653,000	5,836
Banque Cantonale Vaudoise (Registered)	56,623	6,400		Hua Nan Financial Holdings Co. Ltd. Class C	20,448,170	12,824				Teco Electric and Machinery Co. Ltd.	3,898,000	5,564
BKW AG	36,482	6,133		Taishin Financial Holding Co. Ltd.	23,873,344	12,733				Feng TAY Enterprise Co. Ltd.	995,155	5,495
Bachem Holding AG	62,172	4,516		Sinopac Holdings Co.	23,045,586	12,710		2		Sino-American Silicon Products Inc.	1,069,000	5,412
DKSH Holding AG	72,298	4,427		Chunghwa Telecom Co. Ltd.	3,535,207	12,644				Walsin Lihwa Corp.	5,041,643	5,366
Emmi AG (Registered)	4,231	3,995		Taiwan Cement Corp. (XTAI)	12,573,726	12,529				Voltronic Power Technology Corp.	132,000	5,294
Swatch Group AG (Registered)	75,391	3,651		Hotai Motor Co. Ltd.	655,860	12,238		2		Cheng Shin Rubber Industry Co. Ltd.	3,631,222	4,962
2,803,742				2	Realtek Semiconductor Corp.	953,768	11,887		2	ASPEED Technology Inc.	61,400	4,907
Taiwan (4.2%)				2	Unimicron Technology Corp.	2,567,975	11,453		*	Chicony Electronics Co. Ltd.	1,244,337	4,790
Taiwan Semiconductor Manufacturing Co. Ltd. (XTAI)	31,375,873	512,447		2	Alchip Technologies Ltd.	139,000	11,400			Tatung Co. Ltd.	4,291,000	4,756
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	3,329,012	287,327		2	China Development Financial Holding Corp.	31,658,019	11,066		2	Pou Chen Corp.	5,331,125	4,752
MediaTek Inc.	2,993,700	78,134		2	Airtac International Group	315,773	10,382		2	Powerchip Semiconductor Manufacturing Corp.	5,759,000	4,737
Hon Hai Precision Industry Co. Ltd.	23,989,823	71,603		*	Taiwan Mobile Co. Ltd.	3,471,713	10,260		2	Yang Ming Marine Transport Corp.	3,535,000	4,607
Delta Electronics Inc.	4,350,676	39,208			Shanghai Commercial & Savings Bank Ltd.	7,533,048	9,981		2	Parade Technologies Ltd.	140,000	4,590
Quanta Computer Inc.	5,356,598	31,627			Pegatron Corp.	4,121,038	9,617		* 2	Winbond Electronics Corp.	5,892,000	4,566
Fubon Financial Holding Co. Ltd.	15,555,930	28,928			Advantech Co. Ltd.	915,687	9,404			PharmaEssentia Corp.	458,000	4,558
CTBC Financial Holding Co. Ltd.	36,657,939	27,607			E Ink Holdings Inc.	1,782,000	9,272			Powertech Technology Inc.	1,382,000	4,490
Mega Financial Holding Co. Ltd.	22,623,459	25,672								Eva Airways Corp.	5,149,188	4,367
										Taiwan Business Bank	10,933,286	4,311

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		Market Value-		Market Value-		Market Value-
	Shares	(\$000)		Shares	(\$000)	Shares
						(\$000)
	Ruentex Development Co. Ltd.	4,274,550	4,287	Thailand (0.6%)		Berli Jucker PCL
2	Oneness Biotech Co. Ltd.	700,856	4,247	PTT PCL	28,685,478	26,551
2	AUO Corp.	8,588,600	4,157	CP ALL PCL	11,942,175	18,354
	Vanguard International Semiconductor Corp.	1,820,466	3,954	* Airports of Thailand PCL	8,598,451	15,964
	Taiwan High Speed Rail Corp.	4,298,000	3,902	Bangkok Dusit Medical Services PCL Class F	21,001,900	15,482
	Zhen Ding Technology Holding Ltd.	1,284,000	3,882	Advanced Info Service PCL	2,238,696	13,712
2	Win Semiconductors Corp.	820,000	3,675	PTT Exploration & Production PCL	2,769,361	12,647
	Foxconn Technology Co. Ltd.	2,261,925	3,670	Delta Electronics Thailand PCL	5,603,560	12,317
2	China Airlines Ltd.	5,872,913	3,521	Kasikornbank PCL	2,552,918	9,337
	Hiwin Technologies Corp.	580,664	3,519	Central Pattana PCL	5,308,482	9,235
	Nanya Technology Corp.	1,674,600	3,357	Bumrungrad Hospital PCL	1,097,205	7,930
2	Giant Manufacturing Co. Ltd.	626,548	3,168	2 Gulf Energy Development PCL	6,085,240	7,324
2	ASMedia Technology Inc.	77,000	3,151	2 Krung Thai Bank PCL	12,212,662	6,386
	Walsin Technology Corp.	972,000	3,149	SCB X PCL	2,232,344	6,120
2	Nan Ya Printed Circuit Board Corp.	422,000	3,098	Minor International PCL	7,602,555	5,924
	Auo Corp. ADR	583,862	2,768	Siam Cement PCL NDVR	739,280	5,922
	Taiwan Fertilizer Co. Ltd.	1,478,000	2,708	Siam Cement PCL (Registered)	736,294	5,898
2	Yulon Motor Co. Ltd.	1,171,526	2,690	Central Retail Corp. PCL	5,497,997	5,623
	Wan Hai Lines Ltd.	1,841,812	2,632	Charoen Pokphand Foods PCL	9,681,228	5,036
	Nien Made Enterprise Co. Ltd.	278,000	2,460	Bangkok Bank PCL NVDR	1,078,300	4,725
	Taiwan Secom Co. Ltd.	580,725	2,115	TMBThanachart Bank PCL	88,195,796	4,097
2	momo.com Inc.	125,092	2,062	PTT Global Chemical PCL	4,090,887	3,929
*.2	HTC Corp.	1,479,570	2,026	Home Product Center PCL	11,381,292	3,768
2	Genius Electronic Optical Co. Ltd.	170,000	2,007	Energy Absolute PCL (XBKK)	3,126,841	3,655
	Capital Securities Corp.	4,156,587	1,832	Bangkok Expressway & Metro PCL	16,061,482	3,528
*	Taiwan Glass Industry Corp.	3,234,089	1,825	2 BTS Group Holdings PCL	16,848,321	3,493
*.2	Ennostar Inc.	1,411,000	1,801	SCB X PCL NVDR	1,230,600	3,374
	Eternal Materials Co. Ltd.	2,010,398	1,727	2 Banpu PCL (Registered)	15,469,108	3,270
	Far Eastern International Bank	4,626,953	1,644	2 Krungthai Card PCL	2,640,121	3,214
	Formosa Taffeta Co. Ltd.	2,065,000	1,606	True Corp. PCL	18,794,912	3,170
	China Motor Corp.	513,642	1,377	Thai Oil PCL	2,291,702	3,001
	Transcend Information Inc.	570,455	1,294	Kasikornbank PCL NVDR	808,437	2,957
	U-Ming Marine Transport Corp.	839,000	1,150	Intouch Holdings PCL Class F	1,489,659	2,942
2	Advanced Energy Solution Holding Co. Ltd.	48,000	914	PTT Oil & Retail Business PCL	5,699,100	2,902
	Formosa Sumco Technology Corp.	120,000	578	CP Axta PCL	3,181,387	2,501
	Yulon Nissan Motor Co. Ltd.	48,000	273	SCG Packaging PCL	2,418,800	2,424
	ASE Technology Holding Co. Ltd. ADR	30,358	226	Indorama Ventures PCL	3,588,015	2,364
		1,999,250		Digital Telecommunications Infrastructure Fund Class F	10,445,639	2,340
				Land & Houses PCL (Registered)	10,266,808	2,157
				Thai Union Group PCL Class F	5,578,763	2,095
			2	Ratch Group PCL	2,246,392	2,015
			2	Electricity Generating PCL	528,279	1,793
				Osotspa PCL	2,721,791	1,780
				Turkey (0.3%)		Turkiye Petrol Rafinerileri A/S
						1,788,112
						8,971
						Türk Hava Yollari AO
						1,126,662
						8,650
						BIM Birlesik Magazalar A/S
						876,610
						8,431
						KOC Holding A/S
						1,695,361
						8,201
						Akbank TAS
						6,256,824
						6,518
						Türkiye Sise ve Cam Fabrikalari A/S
						2,914,001
						4,882
						Türkiye Is Bankasi A/S Class C
						6,346,780
						4,718
						* Eregli Demir ve Celik Fabrikalari TAS
						3,284,867
						4,398
						* Turkcell Iletisim Hizmetleri A/S
						2,409,536
						4,086
						Yapi ve Kredi Bankasi A/S
						6,451,578
						3,937
						Haci Omer Sabanci Holding A/S
						2,078,189
						3,930
						Enka Insaat ve Sanayi A/S
						3,613,307
						3,877
						* Sasa Polyester Sanayi A/S
						2,524,055
						3,823
						Aselsan Elektronik Sanayi Ve Ticaret A/S
						2,408,172
						3,517
						Ford Otomotiv Sanayi A/S
						126,262
						3,508

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			Market Value-				Market Value-				
Shares			(\$000)	Shares			(\$000)	Shares			
			(\$000)				(\$000)				
*	Borusan Mannesmann Boru Sanayi ve Ticaret A/S	73,964	2,413	*	Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret A/S	321,433	781		Ziraat Gayrimenkul Yatirim Ortakligi A/S	1,759,881	303
	Migros Ticaret A/S	177,614	2,119		Alfa Solar Enerji Sanayi VE Ticaret AS	175,517	770	*	Penta Teknoloji Urunleri Dagitim Ticaret A/S	392,868	285
	Tofas Turk Otomobil Fabrikasi A/S	244,852	2,082		Aksa Enerji Uretim A/S	604,560	748		Eczacibasi Yatirim Holding Ortakligi A/S	30,123	281
	Turkiye Garanti Bankasi A/S	1,221,957	2,031	*	Girisim Elektrik Taahhut Ticaret Ve Sanayi A/S	245,040	744	*	Galata Wind Enerji A/S	285,112	270
*	Arcelik A/S	415,972	1,996		Bera Holding A/S	1,225,061	740	*	Oyak Yatirim Menkul Degerler A/S	159,450	269
*	Pegasus Hava Tasimaciligi A/S	79,317	1,976		Enerjisa Enerji A/S	428,357	735		Brisa Bridgestone Sabanci Sanayi ve Ticaret A/S	93,395	268
	Gubre Fabrikalari TAS	169,759	1,968	3	Turk Telekomunikasyon A/S	1,067,656	725	*	Kocaer Celik Sanayi Ve Ticaret AS	243,473	240
*	Petkim Petrokimya Holding A/S	2,677,620	1,864	*	Ulker Biskuvi Sanayi A/S	278,919	715	*	Can2 Termik A/S	367,392	238
	Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS	415,684	1,836		Aksa Akrilik Kimya Sanayii A/S	227,798	713	*	Qua Granite Hayal	1,189,870	232
	Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class D	1,898,265	1,675		EGE Endustri VE Ticaret A/S	2,248	703	*	Karsan Otomotiv Sanayii Ve Ticaret A/S	643,475	217
	Coca-Cola Icecek A/S	128,158	1,667		Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A/S	625,270	697	*	Europen Endustri Insaat Sanayi VE Ticaret AS	383,785	203
*	AG Anadolu Grubu Holding A/S	227,888	1,652	*	Koza Anadolu Metal Madencilik Isletmeleri A/S	372,399	692	*	Ozak Gayrimenkul Yatirim Ortakligi	653,454	202
	Hektas Ticaret TAS	2,108,710	1,636	*	Is Gayrimenkul Yatirim Ortakligi A/S	848,161	649		Anadolu Isuzu Otomotiv Sanayi Ve Ticaret A/S	24,778	199
*	Oyak Cimento Fabrikalari A/S	624,309	1,570	*	Ahlatici Dogal Gaz Dagitim Enerji VE Yatirim AS	1,243,510	574	*	Polisan Holding A/S	356,946	189
	Kontrolmatik Enerji Ve Muhendislik A/S	169,157	1,567		Turkiye Halk Bankasi A/S	1,203,597	560	*	Erciyas Celik Boru Sanayi A/S	36,525	165
	Is Yatirim Menkul Degerler A/S	1,030,909	1,541	*	Vestel Elektronik Sanayi ve Ticaret A/S	247,283	533		Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A/S	249,669	160
	Koza Altin Isletmeleri A/S	1,981,413	1,538	*	Turkiye Sinai Kalkinma Bankasi A/S	2,227,189	528		Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class A	165,475	125
	Nuh Cimento Sanayi A/S	122,088	1,476		Tekfen Holding A/S	357,302	516		Yayla Agro Gida Sanayi VE Nakliyat A/S	203,791	125
*	TAV Havalimanlari Holding A/S	347,561	1,408	*	Konya Cimento Sanayii A/S	1,813	505	*	Aydem Yenilenebilir Enerji A/S	161,609	113
	Turk Traktor ve Ziraat Makineleri A/S	48,963	1,252		Aygaz A/S	102,347	497				
	Anadolu Efes Biracilik Ve Malt Sanayii A/S	350,784	1,236		Akcansa Cimento A/S	81,868	487	152,126			
	Sok Marketler Ticaret A/S	498,958	1,055		EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A/S	314,404	487	United Arab Emirates (0.5%)			
*	Investco Holding A/S	74,375	1,042		Selcuk Ecza Deposu Ticaret ve Sanayi A/S.	238,009	446	Emirates Telecommunications Group Co. PJSC			
*	Otokar Otomotiv Ve Savunma Sanayi A/S	72,925	1,027		Margun Enerji Uretim Sanayi VE Ticaret A/S	196,986	409	First Abu Dhabi Bank PJSC			
	Alarko Holding A/S	263,407	942	*	Zorlu Enerji Elektrik Uretim A/S	1,998,460	374	PJSC			
*	ODAS Elektrik Uretim ve Sanayi Ticaret A/S	2,208,973	921		Vestel Beyaz Esya Sanayi ve Ticaret A/S	624,930	371	Emaar Properties PJSC			
	Dogan Sirketler Grubu Holding A/S	1,866,875	903		Torunlar Gayrimenkul Yatirim Ortakligi A/S	298,744	354	Emirates NBD Bank PJSC			
	Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	3,832,007	887	*	Iskenderun Demir ve Celik A/S	273,450	344	Alpha Dhabi Holding PJSC			
*	Kiler Holding AS	499,673	882		Kordsa Teknik Tekstil A/S	112,344	331	PJSC			
3	Mavi Giyim Sanayi Ve Ticaret A/S Class B	258,512	871		GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret A/S	147,057	311	Abu Dhabi Commercial Bank PJSC			
	Dogus Otomotiv Servis ve Ticaret A/S	97,368	854		Kimteks Poliuretan Sanayi VE Ticaret AS	119,566	307	Dubai Electricity & Water Authority PJSC			
	Borusan Yatirim ve Pazarlama A/S	10,393	854	*				Aldar Properties PJSC			
*,3	MLP Saglik Hizmetleri A/S	157,139	849					Multiply Group PJSC			
	Cimsa Cimento Sanayi VE Ticaret A/S	643,041	833					Dubai Islamic Bank PJSC			
*	Turkiye Vakiflar Bankasi TAO Class D	1,431,909	826					Abu Dhabi Islamic Bank PJSC			

FTSE All-World ex-US Index Fund

			Market Value-				Market Value-				Market Value-	
			Shares	(\$000)				Shares	(\$000)			
*	Americana Restaurants International plc (XADS)	5,564,824	5,602	*	Rolls-Royce Holdings plc	16,778,909	44,166	3	Intermediate Capital Group plc	562,642	8,958	
	Abu Dhabi National Oil Co. for Distribution PJSC	5,841,482	5,344		SSE plc	2,186,229	43,448		DS Smith plc	2,580,013	8,949	
	Q Holding PJSC	4,190,504	3,515		Vodafone Group plc	43,750,716	40,274		St. James's Place plc	1,088,935	8,489	
	Air Arabia PJSC	4,627,370	3,302		Imperial Brands plc	1,807,425	38,506		Beazley plc	1,323,205	8,289	
	ADNOC Drilling Co. PJSC	3,292,897	3,264		Standard Chartered plc	4,579,751	35,115		Howden Joinery Group plc	1,057,264	8,211	
	Salik Co. PJSC	3,600,838	3,129		Flutter Entertainment plc (XDUB)	206,340	32,450		ConvaTec Group plc	3,273,974	8,136	
	Abu Dhabi Ports Co. PJSC	1,781,131	2,895		Legal & General Group plc	11,877,471	30,602		Phoenix Group Holdings plc	1,465,641	8,096	
	Emaar Development PJSC	1,643,346	2,773		Aviva plc	5,454,916	26,421		Persimmon plc	633,078	7,840	
	Dubai Investments PJSC	4,174,704	2,565		Rentokil Initial plc	5,055,671	25,746		RS Group plc	943,922	7,790	
	Borouge plc	3,746,340	2,561		Sage Group plc	2,061,010	24,348		JD Sports Fashion plc	4,978,948	7,741	
*	National Marine Dredging Co.	420,663	2,487	*	Informa plc	2,798,199	24,245	3	Hiscox Ltd.	669,943	7,650	
	Dana Gas PJSC	10,290,019	2,270		Bunzl plc	676,076	24,120		Endeavour Mining plc	368,952	7,612	
	Fertiglobe plc	2,369,418	2,072		NatWest Group plc	11,023,744	23,986		Schroders plc	1,671,045	7,525	
	Emirates Central Cooling Systems Corp.	3,675,848	1,791		InterContinental Hotels Group plc	336,670	23,857		Hikma Pharmaceuticals plc	324,660	7,522	
	Dubai Financial Market PJSC	3,201,832	1,142		Flutter Entertainment plc	146,950	23,080		UNITE Group plc	701,140	7,420	
	AL Seer Marine Supplies & Equipment Co LLC	431,249	947		Centrica plc	11,109,970	21,268		Abrdn plc	3,856,085	7,362	
	Ghitha Holding PJSC	77,844	814		Segro plc	2,439,157	21,202		Ocado Group plc	1,222,353	6,937	
	Apex Investments Co. PSC	1,019,338	503		Next plc	242,881	20,364		British Land Co. plc	1,862,338	6,752	
	Americana Restaurants International plc	231,651	234		Smith & Nephew plc	1,752,210	19,609		Johnson Matthey plc	362,596	6,592	
					Admiral Group plc	606,617	18,024		Hargreaves Lansdown plc	765,052	6,589	
United Kingdom (9.8%)			228,149									
	Shell plc (XLON)	13,447,685	433,376		WPP plc	2,091,513	18,011		Tate & Lyle plc	803,477	6,165	
	AstraZeneca plc	2,962,623	370,931		Severn Trent plc	549,623	17,757		ITV plc	7,494,645	5,836	
	HSBC Holdings plc	39,582,640	285,803		United Utilities Group plc	1,365,520	17,661	*	International Consolidated Airlines Group SA	2,251,496	3,956	
	Unilever plc (XLON)	5,027,031	238,084		BT Group plc	12,631,800	17,349		Dowlais Group plc	2,704,295	3,292	
	BP plc	33,968,759	207,414		Halma plc	762,771	17,153		Airtel Africa plc	2,181,261	3,005	
	Diageo plc	4,427,763	167,440		Smurfit Kappa Group plc	521,498	17,024		Renishaw plc	68,380	2,569	
	GSK plc	8,063,457	143,745		Associated British Foods plc	686,182	16,927		Fresnillo plc	367,998	2,477	
	Rio Tinto plc	2,184,804	139,392		Pearson plc	1,432,354	16,581		Evraz plc	1,117,658	—	
	British American Tobacco plc	4,458,167	133,176		Whitbread plc	397,308	16,110		NMC Health plc	140,418	—	
	Glencore plc	24,710,461	130,887		Mondi plc (XLON)	968,221	15,661					
	Reckitt Benckiser Group plc	1,434,970	96,009		Burberry Group plc	752,694	15,513					
	London Stock Exchange Group plc	907,306	91,543		Melrose Industries plc (XLON)	2,683,621	15,280		Total Common Stocks (Cost \$41,559,808)			46,476,793
	Compass Group plc	3,491,471	88,025		Intertek Group plc	322,719	15,030	Preferred Stocks (0.7%)				
	National Grid plc	7,364,809	87,810		Croda International plc	279,112	14,876		Samsung Electronics Co. Ltd. Preference Shares	1,457,147	58,176	
	BAE Systems plc	6,106,080	82,105		Spirax-Sarco Engineering plc	147,239	14,696		Volkswagen AG Preference Shares	401,482	42,577	
	RELX plc	2,302,526	80,422		Entain plc	1,271,128	14,430		Petroleo Brasileiro SA Preference Shares	5,976,812	41,183	
	CRH plc (SGMX)	1,448,046	77,712	3	Smiths Group plc	705,822	13,845		Henkel AG & Co. KGaA Preference Shares	331,152	23,888	
	Lloyds Banking Group plc	128,699,875	62,638		Auto Trader Group plc	1,796,705	13,591		Itau Unibanco Holding SA Preference Shares	4,141,082	22,029	
	Ferguson plc	411,056	61,742		B&M European Value Retail SA	1,875,569	12,074		Itausa SA Preference Shares (BVMF)	10,430,876	17,875	
	Anglo American plc	2,421,407	61,697						Banco Bradesco SA Preference Shares	4,594,815	12,750	
	Prudential plc (XLON)	5,521,623	57,736		Wise plc Class A	1,419,469	11,537		Sartorius AG Preference Shares	48,925	12,263	
	Experian plc	1,835,128	55,676		Antofagasta plc	696,777	11,393					
	RELX plc (XLON)	1,494,869	52,156		DCC plc	198,169	11,009					
	Ashtead Group plc	873,857	50,118		J Sainsbury plc	3,481,304	10,892					
					Weir Group plc	522,632	10,855					

Barclays plc	31,046,325	49,831	M&G plc	4,361,454	10,532	Bayerische Motoren Werke AG		
			Land Securities Group plc	1,494,872	10,362	Preference Shares	114,367	9,725
Tesco plc	14,163,067	46,477	Dechra			Sociedad Quimica y Minera de Chile		
			Pharmaceuticals plc	222,645	10,319	SA Preference Shares Class B	151,337	7,329
3i Group plc	1,913,566	45,117	Berkeley Group Holdings plc	209,686	10,307	FUCHS SE		
						Preference Shares	137,655	5,591
Haleon plc	11,051,571	44,296	Coca-Cola HBC AG	391,769	10,171	Gerdau SA		
			Barratt Developments plc	1,971,943	9,945	Preference Shares	1,218,679	5,262
			Kingfisher plc	3,823,060	9,762			
			Taylor Wimpey plc	7,071,639	9,551			
			Rightmove plc	1,630,011	9,400			
			IMI plc	517,219	9,237			

FTSE All-World ex-US Index Fund

			Market Value-				Market Value-					
			Shares	(\$000)				Shares	(\$000)			
*	Hyundai Motor Co. Preference Shares (XKRX)	68,399	5,082	*	Samsung Fire & Marine Insurance Co. Ltd. (XKRX) Preference Shares	6,988	957	*,1	Hanwha Ocean Co. Ltd. Exp. 11/9/23	31,264	1	
	Grifols SA Preference Shares Class B (XMAD)	575,674	4,605		Mirae Asset Securities Co. Ltd. (XKRX) Preference Shares	333,315	864		*	Gulf Bank KSCP Exp. 11/12/23	287,826	
	Centrais Eletricas Brasileiras SA Preference Shares Class B	571,095	4,355		Grupo Aval Acciones y Valores SA Preference Shares	7,626,964	852		Total Rights (Cost \$0)			3
	Cia Energetica de Minas Gerais Preference Shares	1,778,313	4,141		* Braskem SA Preference Shares Class A	256,500	818		Warrants (0.0%)			
	LG Chem Ltd. Preference Shares	15,870	3,315		Samsung SDI Co. Ltd. Preference Shares	5,043	817		*,1	Constellation Software Inc. Exp. 3/31/40 (Cost \$—)	38,387	—
	Hyundai Motor Co. Preference Shares	43,528	3,214		* Alpargatas SA Preference Shares	460,200	753		Temporary Cash Investments (2.1%)			
	Telecom Italia SpA Preference Shares	11,469,496	2,987		Hanwha Corp. Preference Shares	65,914	648		Money Market Fund (2.1%)			
	Metalurgica Gerdau SA Preference Shares	1,308,900	2,682		Amorepacific Corp. (XKRX) Preference Shares	19,652	532		4,5	Vanguard Market Liquidity Fund, 5.420% (Cost \$1,002,270)	10,024,531	1,002,35
	Cia Paranaense de Energia Preference Shares	1,406,200	2,340		LG H&H Co. Ltd. Preference Shares	5,035	529		Total Investments (101.2%) (Cost \$42,909,519)			47,788,49
	Bradespar SA Preference Shares	512,090	2,269		* Itausa SA Preference Shares	156,717	267		Other Assets and Liabilities—Net (-1.2%)			(579,489)
LG Electronics Inc. Preference Shares	50,018	1,675	Hyundai Engineering & Construction Co. Ltd. Preference Shares	2,530	92	Net Assets (100%)			47,209,00			
Embotelladora Andina SA Preference Shares Class B	774,904	1,576	Bancolumbia SA Preference Shares	11,063	71	Cost is in \$000.						
CTEEP-Cia de Transmissao de Energia Eletrica Paulista. Preference Shares	365,896	1,538	CJ CheilJedang Corp. Preference Shares	649	60	• See Note A in Notes to Financial Statements.						
Unipar Carbocloro SA Preference Shares Class B	99,089	1,398	1 Transneft PJSC Preference Shares	2,923	—	* Non-income-producing security.						
Usinas Siderurgicas de Minas Gerais SA Usiminas Preference Shares Class A	861,300	1,129	1 Tatneft PJSC Preference Shares	191,100	—	1 Security value determined using significant unobservable inputs.						
Sixt SE Preference Shares	18,992	1,094	1 Bashneft PJSC Preference Shares	37,751	—	2 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$639,587,000.						
			1 Surgutneftegas PJSC Preference Shares	14,258,400	—	3 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2023, the aggregate value was \$1,204,098,000, representing 2.6% of net assets.						
				Total Preferred Stocks (Cost \$347,441)		309,308	4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.					
				Rights (0.0%)			5 Collateral of \$719,024,000 was received for securities on loan.					
				* Localiza Rent a Car SA Exp. 11/10/23	12,377	17	ADR—American Depositary Receipt. GDR—Global Depositary Receipt. NVDR—Non-Voting Depositary Receipt. REIT—Real Estate Investment Trust.					

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

					(\$000)		
						Value and Unrealized	
					Notional Amount	Appreciation (Depreciation)	
Long Futures Contracts							
E-mini S&P 500 Index					13,269	(1,032)	
MSCI EAFE Index					321,581	(16,342)	
MSCI Emerging Markets Index					123,770	(6,696)	
						(24,070)	

Forward Currency Contracts

		Contract Amount (000)				Unrealized Appreciation (Depreciation)	Unrealized Depreciation (\$000)
Counterparty	Contract Settlement Date	Receive					
Morgan Stanley Capital Services Inc.	12/20/23	AUD	30,000	USD	19,071	—	(8)

FTSE All-World ex-US Index Fund

Forward Currency Contracts (continued)

Counterparty	Contract Settlement Date	Contract Amount (000)				Unrealized Appreciation	Unrealized Depreciation
			Receive			Debt	(\$000)
BNP Paribas	12/20/23	EUR	35,088	USD	37,144	73	—
State Street Bank & Trust Co.	12/20/23	GBP	20,322	USD	24,829	—	(118)
State Street Bank & Trust Co.	12/20/23	HKD	373,517	USD	47,825	—	(54)
JPMorgan Chase Bank, N.A.	12/20/23	INR	5,322,573	USD	63,854	—	(14)
Toronto-Dominion Bank	12/20/23	JPY	4,997,016	USD	33,757	—	(500)
Toronto-Dominion Bank	12/20/23	USD	24,240	AUD	37,602	346	—
Goldman Sachs International	12/20/23	USD	19,373	BRL	97,423	163	—
Toronto-Dominion Bank	12/20/23	USD	8,311	CAD	11,274	174	—
Toronto-Dominion Bank	12/20/23	USD	97,097	CHF	85,745	2,277	—
JPMorgan Chase Bank, N.A.	12/20/23	USD	60,419	EUR	56,044	974	—
Toronto-Dominion Bank	12/20/23	USD	34,255	GBP	27,486	833	—
UBS AG	12/20/23	USD	53,532	HKD	418,047	66	—
Morgan Stanley Capital Services Inc.	12/20/23	USD	32,870	JPY	4,826,822	746	—
UBS AG	12/20/23	USD	15,625	JPY	2,305,149	284	—
State Street Bank & Trust Co.	12/20/23	USD	15,623	JPY	2,305,149	281	—
BNP Paribas	12/20/23	USD	15,540	JPY	2,293,681	275	—
JPMorgan Chase Bank, N.A.	12/20/23	USD	15,386	JPY	2,270,744	274	—
Royal Bank of Canada	12/20/23	USD	5,433	JPY	789,937	175	—
JPMorgan Chase Bank, N.A.	12/20/23	USD	6,914	KRW	9,136,189	129	—
BNP Paribas	12/20/23	USD	10,628	SEK	117,535	71	—
JPMorgan Chase Bank, N.A.	12/20/23	USD	20,683	TWD	656,351	319	—
						7,460	(694)

AUD—Australian dollar.
BRL—Brazilian real.
CAD—Canadian dollar.
CHF—Swiss franc.
EUR—euro.
GBP—British pound.
HKD—Hong Kong dollar.
INR—Indian rupee.
JPY—Japanese yen.
KRW—Korean won.
SEK—Swedish krona.
TWD—Taiwanese dollar.
USD—U.S. dollar.

At October 31, 2023, the counterparties had deposited in segregated accounts securities with a value of \$4,224,000 in connection with open forward currency contracts.

FTSE All-World ex-US Index Fund

Statement of Assets and Liabilities
As of October 31, 2023

(\$000s, except shares, footnotes, and per-share amounts)	Amount
Assets	
Investments in Securities, at Value ¹	
Unaffiliated Issuers (Cost \$41,907,249)	46,786,137
Affiliated Issuers (Cost \$1,002,270)	1,002,353
Total Investments in Securities	47,788,490
Investment in Vanguard	1,705
Cash Collateral Pledged—Futures Contracts	13,965
Cash Collateral Pledged—Forward Currency Contracts	10
Foreign Currency, at Value (Cost \$73,362)	70,667
Receivables for Investment Securities Sold	12
Receivables for Accrued Income	206,361
Receivables for Capital Shares Issued	6,064
Variation Margin Receivable—Futures Contracts	223
Unrealized Appreciation—Forward Currency Contracts	7,460
Total Assets	48,094,957
Liabilities	
Due to Custodian	59,984
Payables for Investment Securities Purchased	11,184
Collateral for Securities on Loan	719,024
Payables for Capital Shares Redeemed	11,333
Payables to Vanguard	4,717
Unrealized Depreciation—Forward Currency Contracts	694
Deferred Foreign Capital Gains Taxes	79,020
Total Liabilities	885,956
Net Assets	47,209,001

¹ Includes \$639,587,000 of securities on loan.
At October 31, 2023, net assets consisted of:

Paid-in Capital	46,980,095
Total Distributable Earnings (Loss)	228,906
Net Assets	47,209,001

ETF Shares—Net Assets	
Applicable to 653,950,851 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	32,768,144
Net Asset Value Per Share—ETF Shares	\$50.11

Admiral Shares—Net Assets	
Applicable to 234,032,184 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	7,290,493
Net Asset Value Per Share—Admiral Shares	\$31.15

Institutional Shares—Net Assets	
Applicable to 44,562,390 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	4,400,765
Net Asset Value Per Share—Institutional Shares	\$98.76

Institutional Plus Shares—Net Assets	
Applicable to 26,291,989 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	2,749,599
Net Asset Value Per Share—Institutional Plus Shares	\$104.58

See accompanying Notes, which are an integral part of the Financial Statements.

FTSE All-World ex-US Index Fund

Statement of Operations

	Year Ended October 31, 2023
	(\$000)
Investment Income	
Income	
Dividends ¹	1,552,986
Interest ²	4,432
Securities Lending—Net	10,199
Total Income	1,567,617
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	3,427
Management and Administrative—ETF Shares	15,988
Management and Administrative—Admiral Shares	6,754
Management and Administrative—Institutional Shares	2,879
Management and Administrative—Institutional Plus Shares	1,204
Marketing and Distribution—ETF Shares	1,107
Marketing and Distribution—Admiral Shares	386
Marketing and Distribution—Institutional Shares	160
Marketing and Distribution—Institutional Plus Shares	96
Custodian Fees	5,539
Auditing Fees	46
Shareholders' Reports—ETF Shares	639
Shareholders' Reports—Admiral Shares	75
Shareholders' Reports—Institutional Shares	26
Shareholders' Reports—Institutional Plus Shares	7
Trustees' Fees and Expenses	28
Professional Services	1,995
Other Expenses	108
Total Expenses	40,464
Expenses Paid Indirectly	(106)
Net Expenses	40,358
Net Investment Income	1,527,259
Realized Net Gain (Loss)	
Investment Securities Sold ^{2,3}	(598,484)
Futures Contracts	39,197
Forward Currency Contracts	(2,050)
Foreign Currencies	680
Realized Net Gain (Loss)	(560,657)
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ^{2,4}	4,737,104
Futures Contracts	(20,474)
Forward Currency Contracts	1,427
Foreign Currencies	6,080
Change in Unrealized Appreciation (Depreciation)	4,724,137
Net Increase (Decrease) in Net Assets Resulting from Operations	5,690,739

1 Dividends are net of foreign withholding taxes of \$150,610,000.

2 Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$3,828,000, (\$17,000), less than \$1,000, and \$24,000, respectively. Purchases and sales are for temporary cash investment purposes.

3 Includes \$264,165,000 of net gain (loss) resulting from in-kind redemptions.

4 The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of \$20,491,000.

FTSE All-World ex-US Index Fund

Statement of Changes in Net Assets

	Year Ended October 31,	
	2023 (\$000)	2022 (\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	1,527,259	1,573,600
Realized Net Gain (Loss)	(560,657)	(906,899)
Change in Unrealized Appreciation (Depreciation)	4,724,137	(14,162,502)
Net Increase (Decrease) in Net Assets Resulting from Operations	5,690,739	(13,495,801)
Distributions		
ETF Shares	(1,060,269)	(1,074,120)
Admiral Shares	(239,337)	(250,526)
Institutional Shares	(151,547)	(165,476)
Institutional Plus Shares	(95,377)	(110,877)
Total Distributions	(1,546,530)	(1,600,999)
Capital Share Transactions		
ETF Shares	460,572	4,188,638
Admiral Shares	(171,947)	512,944
Institutional Shares	(468,946)	246,411
Institutional Plus Shares	(261,643)	(375,033)
Net Increase (Decrease) from Capital Share Transactions	(441,964)	4,572,960
Total Increase (Decrease)	3,702,245	(10,523,840)
Net Assets		
Beginning of Period	43,506,756	54,030,596
End of Period	47,209,001	43,506,756

FTSE All-World ex-US Index Fund

Financial Highlights

ETF Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$45.79	\$62.49	\$49.33	\$51.58	\$47.79
Investment Operations					
Net Investment Income ¹	1.618	1.749	1.604	1.211	1.629
Net Realized and Unrealized Gain (Loss) on Investments	4.341	(16.658)	13.047	(2.166)	3.692
Total from Investment Operations	5.959	(14.909)	14.651	(.955)	5.321
Distributions					
Dividends from Net Investment Income	(1.639)	(1.791)	(1.491)	(1.295)	(1.531)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.639)	(1.791)	(1.491)	(1.295)	(1.531)
Net Asset Value, End of Period	\$50.11	\$45.79	\$62.49	\$49.33	\$51.58
Total Return	12.90%	-24.27%	29.82%	-1.83%	11.42%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$32,768	\$29,524	\$35,493	\$24,308	\$24,652
Ratio of Total Expenses to Average Net Assets	0.07% ²	0.08% ²	0.07%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	3.06%	3.22%	2.62%	2.46%	3.30%
Portfolio Turnover Rate ³	4%	3%	5%	4%	4%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.07% and 0.08%, respectively.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund’s capital shares, including ETF Creation Units.

Admiral Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$28.46	\$38.84	\$30.66	\$32.06	\$29.70
Investment Operations					
Net Investment Income ¹	.993	1.069	.972	.750	1.010
Net Realized and Unrealized Gain (Loss) on Investments	2.703	(10.351)	8.121	(1.355)	2.289
Total from Investment Operations	3.696	(9.282)	9.093	(.605)	3.299
Distributions					
Dividends from Net Investment Income	(1.006)	(1.098)	(.913)	(.795)	(.939)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.006)	(1.098)	(.913)	(.795)	(.939)
Net Asset Value, End of Period	\$31.15	\$28.46	\$38.84	\$30.66	\$32.06
Total Return ²	12.86%	-24.30%	29.76%	-1.89%	11.38%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$7,290	\$6,804	\$8,667	\$6,919	\$6,717
Ratio of Total Expenses to Average Net Assets	0.11% ³	0.12% ³	0.11%	0.11%	0.11%
Ratio of Net Investment Income to Average Net Assets	3.02%	3.16%	2.56%	2.46%	3.29%
Portfolio Turnover Rate ⁴	4%	3%	5%	4%	4%

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.11% and 0.12%, respectively.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund’s capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

FTSE All-World ex-US Index Fund

Financial Highlights

Institutional Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$90.23	\$123.14	\$97.19	\$101.64	\$94.16
Investment Operations					
Net Investment Income ¹	3.151	3.422	3.108	2.380	3.224
Net Realized and Unrealized Gain (Loss) on Investments	8.598	(32.817)	25.772	(4.281)	7.271
Total from Investment Operations	11.749	(29.395)	28.880	(1.901)	10.495
Distributions					
Dividends from Net Investment Income	(3.219)	(3.515)	(2.930)	(2.549)	(3.015)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(3.219)	(3.515)	(2.930)	(2.549)	(3.015)
Net Asset Value, End of Period	\$98.76	\$90.23	\$123.14	\$97.19	\$101.64
Total Return	12.89%	-24.28%	29.82%	-1.87%	11.42%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$4,401	\$4,430	\$5,753	\$4,658	\$4,991
Ratio of Total Expenses to Average Net Assets	0.08% ²	0.09% ²	0.08%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	3.02%	3.19%	2.58%	2.45%	3.31%
Portfolio Turnover Rate ³	4%	3%	5%	4%	4%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08% and 0.09%, respectively.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Institutional Plus Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$95.55	\$130.41	\$102.93	\$107.63	\$99.71
Investment Operations					
Net Investment Income ¹	3.395	3.572	3.312	2.548	3.403
Net Realized and Unrealized Gain (Loss) on Investments	9.066	(34.687)	27.296	(4.528)	7.725
Total from Investment Operations	12.461	(31.115)	30.608	(1.980)	11.128
Distributions					
Dividends from Net Investment Income	(3.431)	(3.745)	(3.128)	(2.720)	(3.208)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(3.431)	(3.745)	(3.128)	(2.720)	(3.208)
Net Asset Value, End of Period	\$104.58	\$95.55	\$130.41	\$102.93	\$107.63
Total Return	12.91%	-24.27%	29.84%	-1.83%	11.43%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$2,750	\$2,749	\$4,118	\$3,311	\$2,793
Ratio of Total Expenses to Average Net Assets	0.06% ²	0.07% ²	0.06%	0.06%	0.06%
Ratio of Net Investment Income to Average Net Assets	3.08%	3.13%	2.60%	2.48%	3.30%
Portfolio Turnover Rate ³	4%	3%	5%	4%	4%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.06% and 0.07%, respectively.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

FTSE All-World ex-US Index Fund

Notes to Financial Statements

Vanguard FTSE All-World ex-US Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers four classes of shares: ETF Shares, Admiral Shares, Institutional Shares, and Institutional Plus Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

- A.** The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.
1. **Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Other temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services.
2. **Foreign Currency:** Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).
3. **Futures Contracts:** The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.
- Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.
- During the year ended October 31, 2023, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.
4. **Forward Currency Contracts:** The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. The fund's risks in using these contracts include movement in the values of the foreign currencies

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relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on forward currency contracts.

During the year ended October 31, 2023, the fund's average investment in forward currency contracts represented 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

5. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

6. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

7. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

8. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes

FTSE All-World ex-US Index Fund

and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the year ended October 31, 2023, the fund did not utilize the credit facilities or the Interfund Lending Program.

9. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Taxes on foreign dividends and capital gains have been provided for in accordance with the applicable countries' tax rules and rates. Deferred foreign capital gains tax, if any, is accrued daily based upon net unrealized gains. The fund has filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Amounts related to these reclaims are recorded when there are no significant uncertainties as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment. Such tax reclaims and related professional fees, if any, are included in dividend income and professional services, respectively.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

- B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At October 31, 2023, the fund had contributed to Vanguard capital in the amount of \$1,705,000, representing less than 0.01% of the fund's net assets and 0.68% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

- C. The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the year ended October 31, 2023, custodian fee offset arrangements reduced the fund's expenses by \$106,000 (an annual rate of less than 0.01% of average net assets).

FTSE All-World ex-US Index Fund

D. Various inputs may be used to determine the value of the fund’s investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

- Level 1**—Quoted prices in active markets for identical securities.
- Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3**—Significant unobservable inputs (including the fund’s own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund’s investments and derivatives as of October 31, 2023, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
Common Stocks—North and South America	3,890,724	69,633	—	3,960,357
Common Stocks—Other	676,119	41,829,160	11,157	42,516,436
Preferred Stocks	121,712	187,596	—	309,308
Rights	17	6	13	36
Warrants	—	—	—	—
Temporary Cash Investments	1,002,353	—	—	1,002,353
Total	5,690,925	42,086,395	11,170	47,788,490
Derivative Financial Instruments				
Assets				
Forward Currency Contracts	—	7,460	—	7,460
Liabilities				
Futures Contracts ¹	24,070	—	—	24,070
Forward Currency Contracts	—	694	—	694
Total	24,070	694	—	24,764

1 Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day’s variation margin is reported within the Statement of Assets and Liabilities.

E. At October 31, 2023, the fair values of derivatives were reflected in the Statement of Assets and Liabilities as follows:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Statement of Assets and Liabilities			
Unrealized Appreciation—Forward Currency Contracts	—	7,460	7,460
Total Assets	—	7,460	7,460
Unrealized Depreciation—Futures Contracts ¹	24,070	—	24,070
Unrealized Depreciation—Forward Currency Contracts	—	694	694
Total Liabilities	24,070	694	24,764

1 Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day’s variation margin is reported within the Statement of Assets and Liabilities.

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the year ended October 31, 2023, were:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Realized Net Gain (Loss) on Derivatives			
Futures Contracts	39,197	—	39,197
Forward Currency Contracts	—	(2,050)	(2,050)
Realized Net Gain (Loss) on Derivatives	39,197	(2,050)	37,147

FTSE All-World ex-US Index Fund

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Change in Unrealized Appreciation (Depreciation) on Derivatives			
Futures Contracts	(20,474)	—	(20,474)
Forward Currency Contracts	—	1,427	1,427
Change in Unrealized Appreciation (Depreciation) on Derivatives	(20,474)	1,427	(19,047)

F. Permanent differences between book-basis and tax-basis components of net assets are reclassified among capital accounts in the financial statements to reflect their tax character. These reclassifications have no effect on net assets or net asset value per share. As of period end, permanent differences primarily attributable to the accounting for applicable in-kind redemptions, foreign currency transactions, and passive foreign investment companies were reclassified between the following accounts:

	Amount (\$000)
Paid-in Capital	259,987
Total Distributable Earnings (Loss)	(259,987)

Temporary differences between book-basis and tax-basis components of total distributable earnings (loss) arise when certain items of income, gain, or loss are recognized in different periods for financial statement and tax purposes; these differences will reverse at some time in the future. The differences are primarily related to capital loss carryforwards; the deferral of losses from wash sales; the recognition of unrealized gains or losses from certain derivative contracts; the recognition of unrealized gains from passive foreign investment companies; and the classification of securities for tax purposes. As of period end, the tax-basis components of total distributable earnings (loss) are detailed in the table as follows:

	Amount (\$000)
Undistributed Ordinary Income	623,664
Undistributed Long-Term Gains	—
Net Unrealized Gains (Losses)	4,272,404
Capital Loss Carryforwards	(4,675,180)
Qualified Late-Year Losses	—
Other Temporary Differences	8,018
Total	228,906

The tax character of distributions paid was as follows:

	Year Ended October 31,	
	2023 Amount (\$000)	2022 Amount (\$000)
Ordinary Income*	1,546,530	1,600,999
Long-Term Capital Gains	—	—
Total	1,546,530	1,600,999

* Includes short-term capital gains, if any.

As of October 31, 2023, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	43,433,009
Gross Unrealized Appreciation	12,124,784
Gross Unrealized Depreciation	(7,768,972)
Net Unrealized Appreciation (Depreciation)	4,355,812

G. During the year ended October 31, 2023, the fund purchased \$2,116,325,000 of investment securities and sold \$2,729,978,000 of investment securities, other than temporary cash investments. Purchases and sales include \$272,147,000 and \$489,039,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

FTSE All-World ex-US Index Fund

H. Capital share transactions for each class of shares were:

	Year Ended October 31,			
	2023		2022	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
ETF Shares				
Issued	878,163	16,984	4,220,930	77,405
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(417,591)	(7,800)	(32,292)	(600)
Net Increase (Decrease)—ETF Shares	460,572	9,184	4,188,638	76,805
Admiral Shares				
Issued	1,139,639	35,258	2,458,545	75,541
Issued in Lieu of Cash Distributions	178,746	5,476	191,775	5,730
Redeemed	(1,490,332)	(45,753)	(2,137,376)	(65,341)
Net Increase (Decrease)—Admiral Shares	(171,947)	(5,019)	512,944	15,930
Institutional Shares				
Issued	818,096	7,940	1,299,195	12,163
Issued in Lieu of Cash Distributions	122,089	1,182	140,575	1,321
Redeemed	(1,409,131)	(13,656)	(1,193,359)	(11,108)
Net Increase (Decrease)—Institutional Shares	(468,946)	(4,534)	246,411	2,376
Institutional Plus Shares				
Issued	445,764	4,108	485,285	4,355
Issued in Lieu of Cash Distributions	95,377	869	109,314	966
Redeemed	(802,784)	(7,460)	(969,632)	(8,121)
Net Increase (Decrease)—Institutional Plus Shares	(261,643)	(2,483)	(375,033)	(2,800)

I. Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia’s invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund’s investments and fund performance.

To the extent the fund’s investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund’s use of derivative(s) and the specific risks associated is described under significant accounting policies.

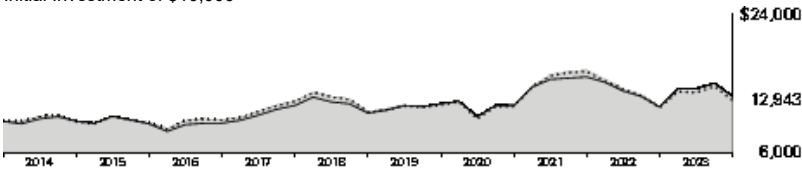
J. Management has determined that no events or transactions occurred subsequent to October 31, 2023, that would require recognition or disclosure in these financial statements.

FTSE All-World ex-US Small-Cap Index Fund

Performance Summary

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at [vanguard.com/performance](https://www.vanguard.com/performance).) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost. The returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

Cumulative Performance: October 31, 2013, Through October 31, 2023
Initial Investment of \$10,000



Average Annual Total Returns Periods Ended October 31, 2023				
	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
<div></div> FTSE All-World ex-US Small-Cap Index Fund ETF Shares Net Asset Value	8.57%	2.74%	2.61%	\$12,943
<div></div> FTSE All-World ex-US Small-Cap Index Fund ETF Shares Market Price	8.36	2.78	2.56	12,870
<div></div> FTSE Global Small-Cap ex US Index	8.09	2.56	2.43	12,716
<div></div> FTSE Global All Cap ex US Index	11.93	3.75	2.89	13,301

	One Year	Since Inception (2/7/2019)	Final Value of a \$10,000 Investment
FTSE All-World ex-US Small-Cap Index Fund Admiral Shares	8.48%	2.38%	\$11,178
FTSE Global Small-Cap ex US Index	8.09	2.26	11,114
FTSE Global All Cap ex US Index	11.93	3.34	11,681

"Since Inception" performance is calculated from the Admiral Shares' inception date for both the fund and its comparative standard(s).

	One Year	Five Years	Ten Years	Final Value of a \$5,000,000 Investment
FTSE All-World ex-US Small-Cap Index Fund Institutional Shares	8.52%	2.71%	2.61%	\$6,466,607
FTSE Global Small-Cap ex US Index	8.09	2.56	2.43	6,358,167
FTSE Global All Cap ex US Index	11.93	3.75	2.89	6,650,389

See Financial Highlights for dividend and capital gains information.

FTSE All-World ex-US Small-Cap Index Fund

Cumulative Returns of ETF Shares: October 31, 2013, Through October 31, 2023

	One Year	Five Years	Ten Years
FTSE All-World ex-US Small-Cap Index Fund ETF Shares Market Price	8.36%	14.68%	28.70%
FTSE All-World ex-US Small-Cap Index Fund ETF Shares Net Asset Value	8.57	14.47	29.43
FTSE Global Small-Cap ex US Index	8.09	13.47	27.16

For the ETF Shares, the market price is determined by the midpoint of the bid-offer spread as of the closing time of the New York Stock Exchange (generally 4 p.m., Eastern time). The net asset value is also determined as of the NYSE closing time. For more information about how the ETF Shares' market prices have compared with their net asset value, visit [vanguard.com](https://www.vanguard.com), select your ETF, click on Price, and then scroll down to the Premium/Discount chart. The ETF premium/discount chart there shows the percentage and days on which the ETF Shares' market price was above or below the NAV.

FTSE All-World ex-US Small-Cap Index Fund

Fund Allocation
As of October 31, 2023

Canada	14.9%
Japan	14.2
United Kingdom	8.8
Taiwan	8.6
India	7.1
China	5.2
Australia	4.4
South Korea	4.4
Sweden	3.2
Germany	3.1
Switzerland	2.8
France	2.5
Italy	1.9
Brazil	1.7
Norway	1.5
Denmark	1.5
Thailand	1.3
Spain	1.2
Belgium	1.0
Other	10.7

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

1	Charter Hall Retail REIT	1,630,197	3,168		Bega Cheese Ltd.	1,016,431	1,801	*,3	AVZ Minerals Ltd.	9,005,310	1,114
	Coronado Global Resources Inc. GDR	2,859,178	3,145	*	Resolute Mining Ltd.	7,968,216	1,800	*	Judo Capital Holdings Ltd.	2,039,804	1,098
				*	West African Resources Ltd.	3,858,371	1,793	*	Syrah Resources Ltd.	2,573,441	1,094
				*	PolyNovo Ltd.	2,401,357	1,771	2	HealthCo REIT	1,194,000	1,043
					Hansen Technologies Ltd.	535,851	1,770		Integral Diagnostics Ltd.	610,445	1,034
					Estia Health Ltd.	874,008	1,695		Select Harvests Ltd.	418,882	1,030
					GQG Partners Inc. GDR	2,049,587	1,694	*	Calix Ltd.	567,991	972
				*	Fleetpartners Group Ltd.	1,049,014	1,657		Australian Ethical Investment Ltd.	392,035	970
								*	Omni Bridgeway Ltd.	982,610	949

FTSE All-World ex-US Small-Cap Index Fund

			Market Value-				Market Value-				Market Value-			
			Shares	(\$000)				Shares	(\$000)				Shares	(\$000)
*	Myer Holdings Ltd.	2,890,139	921	*,2	Appen Ltd.	475,603	274	Wereldhave Belgium Comm VA			8,195	370		
	Australian Agricultural Co. Ltd.	1,143,347	904	*	Neometals Ltd.	1,798,006	246					87,291		
2	Cromwell Property Group	4,350,571	887	*	Bubs Australia Ltd.	2,323,704	244	Brazil (1.4%)						
	Australian Clinical Labs Ltd.	465,598	796	*	Incannex Healthcare Ltd.	5,051,945	194	* 3R PETROLEUM OLEO E GAS SA	876,132	5,637				
*,2	EML Payments Ltd.	1,095,752	792	*,2	Jervois Global Ltd.	9,819,172	194	Kinea Indice de Precos FII	304,330	5,553				
*,2	Arafura Rare Earths Ltd.	6,637,994	785	*,3	Firefinch Ltd.	4,116,778	157	CSHG Logistica FI Imobiliario	141,752	4,442				
*	OFX Group Ltd.	792,206	776	*,2	Andromeda Metals Ltd.	11,032,861	149	Cia de Saneamento do Parana	900,218	3,884				
*	Mount Gibson Iron Ltd.	2,451,280	773				392,406	Santos Brasil Participacoes SA	2,635,867	3,869				
*	Cedar Woods Properties Ltd.	273,801	770	Austria (0.7%)				Fleury SA	1,266,468	3,765				
*	ioneer Ltd.	8,440,297	756	1	BAWAG Group AG	286,747	12,772	YDUQS Participacoes SA	1,058,225	3,721				
	Emeco Holdings Ltd.	2,015,771	736		Wienerberger AG	379,984	9,206	Tres Tentos Agroindustrial SA	1,624,578	3,554				
*	MyState Ltd.	390,378	722	2	CA Immobilien Anlagen AG	156,339	5,286	Cyrela Brazil Realty SA						
	Tyro Payments Ltd.	1,310,373	721		Oesterreichische Post AG	123,784	3,946	Empreendimentos e Participacoes	956,785	3,414				
*,2	Kogan.com Ltd.	257,402	718		EVN AG	143,967	3,912	* Cogna Educacao SA	6,779,627	3,227				
2	Regis Healthcare Ltd.	426,055	676		Vienna Insurance Group AG Wiener Versicherung Gruppe	144,416	3,877	Kinea Renda Imobiliaria FII	95,566	3,027				
*,2	Mayne Pharma Group Ltd.	289,677	676		UNIQA Insurance Group AG	451,525	3,646	Petroleconcano SA	732,700	3,014				
*	GDI Property Group Partnership	2,038,866	668	2	Mayr Melnhof Karton AG	29,664	3,490	Kinea Rendimentos Imobiliarios FII	138,966	2,822				
*	Imugene Ltd.	22,881,095	629	*,2	DO & Co. AG	22,962	2,683	Arezzo Industria e Comercio SA	239,014	2,768				
*	Alkane Resources Ltd.	1,676,010	625	*	Lenzing AG	66,885	2,604	* IRB Brasil Resseguros SA	292,430	2,360				
*	Praemium Ltd.	1,764,065	624	*	IMMOFINANZ AG	129,116	2,599	* MRV Engenharia e Participacoes SA	1,391,692	2,277				
*	Nuix Ltd.	682,538	609	2	AT&S Austria Technologie & Systemtechnik AG	87,602	2,199	Cia de Saneamento de Minas Gerais Copasa MG.	696,523	2,202				
*,2	Mesoblast Ltd.	2,604,455	596		Schoeller-Bleckmann Oilfield Equipment AG	40,839	2,064	XP Log FII (BVMF)	100,707	2,176				
*,2	29Metals Ltd.	1,502,425	592		Strabag SE	43,913	1,736	FII Iridium	137,289	2,145				
*,2	Navigator Global Investments Ltd.	784,154	587		Palfinger AG	51,862	1,251	Hedge Brasil Shopping FII	47,297	2,145				
	Australian Finance Group Ltd.	714,392	585		Flughafen Wien AG	16,950	898	Marfrig Global Foods SA	1,625,400	2,083				
*,2	Carnarvon Energy Ltd.	6,033,601	574		Porr AG	44,772	537	Odontoprev SA	994,599	2,060				
*	Cooper Energy Ltd.	9,279,252	566	*	Agrana Beteiligungs AG	33,360	531	Vinci Shopping Centers FII	83,736	1,946				
*,2	Vulcan Energy Resources Ltd.	424,004	561	*	S IMMO AG (XWBO)	20,394	275	* Wilson Sons SA	721,000	1,926				
*	Seven West Media Ltd.	3,218,759	543				63,512	Omega Energia SA	1,274,653	1,921				
*	Lake Resources NL	5,251,116	539	Belgium (1.0%)				Xp Malls Fdo Inv Imob Fii	88,162	1,908				
*	SG Fleet Group Ltd.	331,373	533		Aedifica SA	169,455	9,245	Capitania Securities II Fii	1,227,140	1,906				
	Superloop Ltd.	1,373,777	531		Cofinimmo SA	119,211	7,413	Vivara Participacoes SA	344,800	1,744				
*	Fineos Corp. Ltd. GDR	502,426	529		Colruyt Group NV	175,140	7,248	1 Locaweb Servicos de Internet SA	1,606,283	1,733				
*	Bravura Solutions Ltd.	1,189,153	522		Euronav NV	382,249	6,843	CSHG Renda Urbana Fii	67,289	1,726				
*	Opthea Ltd.	2,437,638	510		Melexis NV	70,901	5,220	Fii UBS Br Receb Imob	102,091	1,718				
2	Baby Bunting Group Ltd.	470,645	509		Bekaert SA	120,651	4,885	Maxi Renda FII	774,751	1,661				
*,2	Argosy Minerals Ltd.	4,878,508	498		KBC Ancora	121,094	4,580	* Oncoclinicas do Brasil Servicos Medicos SA	879,500	1,654				
*,2	Zip Co. Ltd.	2,652,506	485		Barco NV	246,473	3,784	* Log-in Logistica Intermodal SA	204,119	1,653				
*,2	Solvar Ltd.	670,067	474		Montea NV	51,459	3,637	* AES Brasil Energia SA	818,275	1,634				
	Jupiter Mines Ltd.	3,864,808	466		Proximus SADP	435,223	3,607	Vulcabras Azaleia SA	451,800	1,605				
*,2	Southern Cross Media Group Ltd.	791,260	455		Fagron	197,787	3,476	Mills Estruturas e Servicos de Engenharia SA	748,505	1,543				
	Novonix Ltd.	1,007,109	441		Shurgard Self Storage Ltd. (XBRU)	85,672	3,206	Grendene SA	1,233,783	1,517				
*,2,3	Paradigm Biopharmaceuticals Ltd.	1,026,835	401		Xior Student Housing NV	109,461	3,150							
*,2	Australian Strategic Materials Ltd.	439,789	395		Tessengerlo Group SA	99,073	2,884							

*	Ardent Leisure Group Ltd.	1,327,454	379	VGP NV	33,445	2,723
	PointsBet Holdings Ltd.	781,876	377	Retail Estates NV	42,896	2,612
*	St Barbara Ltd.	3,193,037	352	Gimv NV	63,086	2,440
*	Aurelia Metals Ltd.	5,788,614	347	Deme Group NV	25,013	2,314
*2	BrainChip Holdings Ltd.	3,356,483	334	bpost SA	403,728	2,189
*	Pact Group Holdings Ltd.	729,616	322	Kinepolis Group NV	43,145	2,128
	Humm Group Ltd.	1,180,738	308	Ontex Group NV	266,576	1,951
				Van de Velde NV	25,366	858
				AGFA-Gevaert NV	327,434	528

2	Emera Inc.	971,901	31,833	*	Bombardier Inc. Class B	297,725	9,552	Enghouse Systems Ltd.	149,870	3,519
				*	ATS Corp.	269,182	9,065	Hudbay Minerals Inc.	773,819	3,376
					Premium Brands Holdings Corp.	133,081	8,568	Winpak Ltd.	122,991	3,349
					Choice Properties REIT	973,097	8,449	2 Innergex Renewable Energy Inc.	525,272	3,235
				*	Celestica Inc.	357,491	8,345	Primaris REIT	335,156	3,004
					BRP Inc.	123,028	8,315	1,2 Nuvei Corp.	212,453	2,958
								* Novagold Resources Inc.	841,337	2,930
								*,2 Ballard Power Systems Inc.	846,672	2,827
								* Torex Gold Resources Inc.	292,875	2,824
								Mullen Group Ltd.	285,782	2,712
								Laurentian Bank of Canada	147,821	2,708
								Cascades Inc.	333,241	2,701

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		Shares	Market Value- (\$000)			Shares	Market Value- (\$000)			Shares	Market Value- (\$000)
*.2	Lithium Americas Corp.	377,941	2,537		Grand Pharmaceutical Group Ltd.	4,707,240	2,530		Guangdong Provincial Expressway Development Co. Ltd. Class B	1,776,304	1,364
2	Westshore Terminals Investment Corp.	133,221	2,247		Gushengtang Holdings Ltd.	413,200	2,475		PAX Global Technology Ltd.	1,957,062	1,351
*	Canfor Corp.	207,145	2,118		China Nonferrous Mining Corp. Ltd.	4,048,000	2,455		China Overseas Grand Oceans Group Ltd.	3,951,500	1,347
*.2	Lithium Americas Argentina Corp.	377,941	2,090	*.2	Fenbi Ltd.	4,019,500	2,444		China Resources Medical Holdings Co. Ltd.	2,275,291	1,342
	Transcontinental Inc. Class A	279,772	2,060	*	Lifetech Scientific Corp.	7,830,058	2,406		Poly Property Group Co. Ltd.	6,459,000	1,329
2	NorthWest Healthcare Properties REIT	705,504	2,040	*.2	Golden Solar New Energy Technology Holdings Ltd.	2,996,000	2,406		Noah Holdings Ltd. ADR	116,156	1,329
*.2	Canada Goose Holdings Inc.	183,727	2,038		FinVolution Group ADR	508,249	2,404		AK Medical Holdings Ltd.	1,354,000	1,318
2	Cargojet Inc.	32,817	1,869		Fu Shou Yuan International Group Ltd.	3,298,000	2,214	1.2	Tiangong International Co. Ltd.	4,480,000	1,317
2	Cogeco Communications Inc.	39,529	1,557		COFCO Meat Holdings Ltd.	9,457,000	2,201		CARsgen Therapeutics Holdings Ltd.	989,000	1,315
	First National Financial Corp.	59,325	1,480	*	Tianneng Power International Ltd.	2,230,468	2,014	*.1,2	Shoucheng Holdings Ltd.	7,891,246	1,292
*.2	Cronos Group Inc.	709,666	1,279	2	China Water Affairs Group Ltd.	3,171,600	2,007		Xinyi Energy Holdings Ltd.	7,314,200	1,281
	GFL Environmental Inc. (XTSE)	33,783	974		Zhongyu Gas Holdings Ltd.	2,836,000	1,993		Bank of Chongqing Co. Ltd. Class H	2,472,343	1,277
	Osisko Gold Royalties Ltd. (XTSE)	65,199	797	*	Xinte Energy Co. Ltd. Class H	1,274,800	1,937		BOE Varitronix Ltd.	1,498,065	1,274
2	Dye & Durham Ltd.	122,003	712	*.2	EHang Holdings Ltd. ADR	137,838	1,912		Yuexiu Transport Infrastructure Ltd.	2,456,000	1,269
*.2	Lightspeed Commerce Inc. (XTSE)	14,700	183					1	Genertec Universal Medical Group Co. Ltd.	2,458,309	1,248
			1,330,207	*.1	Bairong Inc.	1,520,500	1,909		Canaan Inc. ADR	642,661	1,234
Chile (0.2%)				*.1,2	InnoCare Pharma Ltd.	2,356,000	1,860		China Foods Ltd.	3,538,000	1,225
	Parque Arauco SA	2,615,276	3,575		Skyworth Group Ltd.	5,128,710	1,853	*.1,2	Zhou Hei Ya International Holdings Co. Ltd.	3,707,000	1,223
	SMU SA	11,671,661	2,022	*.2	Shanghai MicroPort MedBot Group Co. Ltd.	876,500	1,829	*.2	Gaotu Techedu Inc. ADR	543,726	1,218
*	Engie Energia Chile SA	2,144,106	1,912		CIMC Enric Holdings Ltd.	2,154,000	1,828		Arrail Group Ltd.	1,218,500	1,214
	Empresa Nacional de Telecomunicaciones SA	508,155	1,712		China Datang Corp Renewable Power Co. Ltd. Class H	7,699,000	1,742	*.1,2	Microport Cardioflow Medtech Corp.	5,134,000	1,208
	Inversiones Aguas Metropolitanas SA	1,842,778	1,321	2	China Risun Group Ltd.	4,245,000	1,736		Consun Pharmaceutical Group Ltd.	2,040,000	1,200
	CAP SA	207,916	1,137	*.2	Zhihu Inc. ADR	1,733,874	1,719		China Yongda Automobiles Services Holdings Ltd.	2,962,000	1,138
	Vina Concha y Toro SA	919,704	1,023	*.1,2	Ascentage Pharma Group International	523,900	1,701	*.2	Yeahka Ltd.	614,800	1,124
	SONDA SA	2,304,829	934		Hangzhou Steam Turbine Power Group Co. Ltd. Class B	1,766,913	1,673		Greentown Service Group Co. Ltd.	2,878,000	1,122
	Inversiones La Construcccion SA	121,904	709	1.2	NetDragon Websoft Holdings Ltd.	921,090	1,637	*.1	Maoyan Entertainment	927,000	1,114
	Ripley Corp. SA	3,875,438	654		Simcere Pharmaceutical Group Ltd.	1,871,000	1,632	1	Asiainfo Technologies Ltd.	1,066,400	1,103
China (5.2%)			14,999		YiChang HEC ChangJiang Pharmaceutical Co. Ltd. Class H	1,534,400	1,627	2	Digital China Holdings Ltd.	3,961,588	1,087
	Chinasoft International Ltd.	8,062,304	5,849		Tong Ren Tang Technologies Co. Ltd. Class H	2,109,516	1,609	2	CGN New Energy Holdings Co. Ltd.	4,032,720	1,052
*	JinkoSolar Holding Co. Ltd. ADR	138,338	4,508	*.1,2	China Oriental Group Co. Ltd.	10,440,000	1,605		Shenzhen Fastprint Circuit Tech Co. Ltd. Class A	511,100	1,033
*	Hollysys Automation Technologies Ltd.	207,895	4,264		Haichang Ocean Park Holdings Ltd.	12,505,000	1,599	*	XD Inc.	677,200	1,026
*.2	Chindra Group Holdings Ltd. ADR	461,211	4,096	*.1	Peijia Medical Ltd.	1,617,000	1,531		Shenzhen Sunlord Electronics Co. Ltd. Class A	254,188	1,015
	China Overseas Property Holdings Ltd.	4,705,000	4,086		Concord New Energy Group Ltd.	18,680,000	1,530	2	Yuexiu REIT	7,054,013	1,010
*.1	Keymed Biosciences Inc.	525,500	3,904		China BlueChemical Ltd. Class H	6,512,000	1,524	2	Helens International Holdings Co. Ltd.	1,329,500	992
*.2	Canadian Solar Inc.	172,372	3,444	*.2	Sinopec Kantons Holdings Ltd.	3,809,962	1,500		China Modern Dairy Holdings Ltd.	9,624,000	985
	Hello Group Inc. ADR	483,495	3,423		Vnet Group Inc. ADR	462,748	1,488	2	Chervon Holdings Ltd.	397,600	974
2	Dongyue Group Ltd.	4,019,000	3,201								
*.1,2	Alphamab Oncology	2,161,000	3,178								
	China Education Group Holdings Ltd.	3,479,000	2,890								
*.1,2	New Horizon Health Ltd.	1,149,500	2,795								
1.2	Meitu Inc.	6,916,500	2,774								
*.1,2	Weimob Inc.	6,896,000	2,773								
	SSY Group Ltd.	4,899,324	2,687								
2	Fufeng Group Ltd.	5,139,864	2,669								

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			Market Value-				Market Value-				Market Value-			
			Shares	(\$000)				Shares	(\$000)				Shares	(\$000)
*	Lonking Holdings Ltd.	6,289,313	972	*	SOHO China Ltd.	8,096,542	838	*	CNNC Hua Yuan Titanium Dioxide Co. Ltd. Class A	1,086,459	707			
	DingDong Cayman Ltd. ADR	478,893	967		Kangji Medical Holdings Ltd.	1,008,500	828		Heibei Sinopack Electronic Technology Co. Ltd. Class A	53,193	707			
*	Asia - Potash International Investment Guangzhou Co. Ltd. Class A	247,700	966	*	*1,2 Ocumension Therapeutics	836,000	823	*	Sonoscape Medical Corp. Class A	106,400	702			
	Biem.L.Fdlkk Garment Co. Ltd. Class A	207,080	953		Talkweb Information System Co. Ltd. Class A	352,200	816		Jinneng Holding Shanxi Coal Industry Co. Ltd. Class A	434,700	701			
	Sihuan Pharmaceutical Holdings Group Ltd.	11,249,000	950	*	Shenyang Xingqi Pharmaceutical Co. Ltd. Class A	36,120	803	1	GCL Energy Technology Co. Ltd. Class A	437,000	695			
	Hangjin Technology Co. Ltd. Class A	189,703	945		* Qingdao Sentury Tire Co. Ltd. Class A	193,100	803		Xiabuxiabu Catering Management China Holdings Co. Ltd.	1,867,500	694			
*2	FIH Mobile Ltd.	12,665,000	940		China Lilang Ltd.	1,658,000	801		Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. Class A	536,600	687			
	Red Avenue New Materials Group Co. Ltd. Class A	191,900	920		Shanghai Haohai Biological Technology Co. Ltd. Class A	58,138	787		Sinofert Holdings Ltd. Eastern Communications Co. Ltd. Class A	379,700	678			
	Sichuan Expressway Co. Ltd. Class A	1,650,911	903	*	Sohu.com Ltd. ADR	95,140	783		INESA Intelligent Tech Inc. Class B	1,253,106	677			
*	Geovis Technology Co. Ltd. Class A	133,664	901		C&D Property Management Group Co. Ltd.	1,782,000	783		Shanghai Chlor-Alkali Chemical Co. Ltd. Class B	1,524,400	676			
	TCL Electronics Holdings Ltd.	2,579,122	897		AIMA Technology Group Co. Ltd. Class A	203,835	783		DBG Technology Co. Ltd. Class A	160,060	667			
*	China Conch Environment Protection Holdings Ltd.	3,644,915	897		LexinFintech Holdings Ltd. ADR	427,508	780		KPC Pharmaceuticals Inc. Class A	228,700	667			
	Guangdong Fenghua Advanced Technology Holding Co. Ltd. Class A	429,893	896	*,1,2	Hubei Feilihua Quartz Glass Co. Ltd. Class A	143,500	777	*,1	Shanghai Huafon Aluminium Corp. Class A	297,900	667			
	Accelink Technologies Co. Ltd. Class A	242,500	894		Shanghai Daimay Automotive Interior Co. Ltd. Class A	340,056	772		Infore Environment Technology Group Co. Ltd. Class A	997,565	665			
	Qingdao Ainnovation Technology Group Co. Ltd. Class H	942,100	890	*,2	Q Technology Group Co. Ltd.	1,508,000	762		Mobvista Inc.	1,649,000	663			
*,1	Yidu Tech Inc.	1,669,000	888		Harbin Electric Co. Ltd. Class H	2,633,813	758		Shanghai Zhonggu Logistics Co. Ltd. Class A	511,192	662			
	Cosmopolitan International Holdings Ltd.	1,958,400	876	*	Jiangsu Hoperun Software Co. Ltd. Class A	207,900	758		Guangdong Hongda Blasting Co. Ltd. Class A	224,774	661			
	Hangcha Group Co. Ltd. Class A	290,647	874		Hebei Hengshui Laobaigan Liquor Co. Ltd. Class A	232,900	757		Jiangyin Hengrun Heavy Industries Co. Ltd. Class A	114,400	657			
	Wuhan Jingce Electronic Group Co. Ltd. Class A	74,192	873	1	China New Higher Education Group Ltd.	3,025,000	755	*	Chengtun Mining Group Co. Ltd. Class A	1,051,538	655			
*2	Guangzhou R&F Properties Co. Ltd. Class H	6,191,200	870		Tian Lun Gas Holdings Ltd.	1,549,400	753		Qianhe Condiment and Food Co. Ltd. Class A	269,342	653			
*	Anji Microelectronics Technology Shanghai Co. Ltd. Class A	32,780	870	*,1	SPIC Industry-Finance Holdings Co. Ltd. Class A	1,321,250	752		Grandblue Environment Co. Ltd. Class A	268,072	652			
	Yatsen Holding Ltd. ADR	1,056,457	869		Sinocare Inc. Class A	182,300	751		* Visionox Technology Inc. Class A	429,200	651			
*	CMGE Technology Group Ltd.	5,179,200	869		Hope Education Group Co. Ltd.	12,692,000	748		China Kings Resources Group Co. Ltd. Class A	153,571	651			
	China Dili Group	10,268,897	866		Moody Technology Holdings Ltd.	12,822,548	747		* Sai Micro Electronics Inc. Class A	197,300	650			
	China Shineway Pharmaceutical Group Ltd.	972,343	862	*,1,2,3	IKD Co. Ltd. Class A	255,200	743	*,1,2	Venus MedTech Hangzhou Inc. Class H	1,132,000	642			
	Risen Energy Co. Ltd. Class A	354,900	862		Linklogis Inc. Class B	3,746,500	737		Health & Happiness H&H International Holdings Ltd.	568,000	642			
	JNBY Design Ltd.	707,500	862	1,2	Hainan Meilan International Airport Co. Ltd. Class H	892,000	723							
	China South City Holdings Ltd.	16,108,000	854		Digital China Group Co. Ltd. Class A	168,800	719							
*,1,2,3	China Renaissance Holdings Ltd.	914,500	850	*	Dajin Heavy Industry Co. Ltd. Class A	188,700	715							
	China Tobacco International HK Co. Ltd.	650,000	841		CETC Digital Technology Co. Ltd. Class A	224,850	711							
2	CPMC Holdings Ltd.	1,094,000	839		Zhejiang JIULI Hi-tech Metals Co. Ltd. Class A	255,700	710							
	Hubei Dinglong Co. Ltd. Class A	255,412	839		* Huangshan Tourism Development Co. Ltd. Class B	1,007,215	708							

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		Market Value-			Market Value-			Market Value-		
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)		
	Jiangsu Nata Opto-electronic Material Co. Ltd. Class A	151,215	638	1,2	Midea Real Estate Holding Ltd.	857,200	586	Zhejiang Orient Financial Holdings Group Co. Ltd. Class A	1,091,405	549
	Guangdong No 2 Hydropower Engineering Co. Ltd. Class A	879,100	637		Southern Shuanglin Bio-pharmacy Co. Ltd. Class A	178,363	584	Hainan Haide Capital Management Co. Ltd. Class A	334,068	549
	West China Cement Ltd.	6,997,200	636		Leader Harmonious Drive Systems Co. Ltd. Class A	34,153	583	Sinotruk Jinan Truck Co. Ltd. Class A	270,660	546
	Venustech Group Inc. Class A	178,000	636	*,1	Viva Biotech Holdings	3,499,000	574	Wuhan Raycus Fiber Laser Technologies Co. Ltd. Class A	162,200	541
1	Medlive Technology Co. Ltd.	636,000	635		Zhejiang Cfmoto Power Co. Ltd. Class A	42,100	573	Wuhu Token Science Co. Ltd. Class A	609,410	538
*,1,2	Alliance International Education Leasing Holdings Ltd.	3,472,000	629		Shaanxi Construction Engineering Group Corp. Ltd. Class A	991,400	573	Gansu Energy Chemical Co. Ltd. Class A	1,221,300	537
*	Bohai Leasing Co. Ltd. Class A	1,917,900	627		State Grid Information & Communication Co. Ltd. Class A	303,100	572	Beijing GeoEnviron Engineering & Technology Inc. Class A	499,126	536
*	Wuxi Taiji Industry Co. Ltd. Class A	707,468	626		Yantai Dongcheng Pharmaceutical Co. Ltd. Class A	226,900	571	Western Region Gold Co. Ltd. Class A	302,567	536
	Guangdong Zhongsheng Pharmaceutical Co. Ltd. Class A	248,800	624		Zibo Qixiang Tengda Chemical Co. Ltd. Class A	712,328	570	* Tibet Mineral Development Co. Class A	153,400	533
	Shanghai Wanye Enterprises Co. Ltd. Class A	252,100	624		Guangdong Zhongnan Iron & Steel Co. Ltd. Class A	1,434,400	569	* Youdao Inc. ADR	126,376	527
	Isofststone Information Technology Group Co. Ltd. Class A	127,700	624		Shenzhen FRD Science & Technology Co. Ltd. Class A	205,043	568	Sino-Platinum Metals Co. Ltd. Class A	261,859	522
	Inner Mongolia Mining Co. Ltd. Class A	411,388	616	*	Edifier Technology Co. Ltd. Class A	254,800	568	* Yunnan Lincang Xinyuan Germanium Industrial Co. Ltd. Class A	297,800	521
	Shandong Weifang Rainbow Chemical Co. Ltd. Class A	65,300	616		Lizhong Sitong Light Alloys Group Co. Ltd. Class A	186,295	568	* Shanghai Runda Medical Technology Co. Ltd. Class A	193,100	521
	Victory Giant Technology Huizhou Co. Ltd. Class A	221,057	615		Ningbo Xusheng Group Co. Ltd. Class A	233,790	565	* Roshow Technology Co. Ltd. Class A	566,500	521
2	Wasu Media Holding Co. Ltd. Class A	617,237	613		Zhejiang Jiemei Electronic & Technology Co. Ltd. Class A	148,033	563	Shanxi Lanhua Sci-Tech Venture Co. Ltd. Class A	415,740	519
	Beijing Chunlizhengda Medical Instruments Co. Ltd. Class H	330,000	609		Qingdao Gaoce Technology Co. Ltd. Class A	86,797	563	Nanjing Gaoke Co. Ltd. Class A	615,000	517
	Tianjin ZhongXin Pharmaceutical Group Corp. Ltd. Class A	148,500	606		Shenzhen Envicool Technology Co. Ltd. Class A	160,200	562	Tofflon Science & Technology Group Co. Ltd. Class A	199,100	516
	Fibocom Wireless Inc. Class A	212,395	603		China National Gold Group Gold Jewellery Co. Ltd. Class A	386,200	560	Guangdong Provincial Expressway Development Co. Ltd. Class A	466,759	516
	Anhui Honglu Steel Construction Group Co. Ltd. Class A	175,270	602		Shanghai Huace Navigation Technology Ltd. Class A	136,360	558	* Hybio Pharmaceutical Co. Ltd. Class A	236,600	516
	Arcsoft Corp. Ltd. Class A	125,620	602		Wuhan DR Laser Technology Corp. Ltd. Class A	61,824	557	Gaona Aero Material Co. Ltd. Class A	173,920	515
*	Shenzhen Megmeet Electrical Co. Ltd. Class A	169,550	601		Yankershop Food Co. Ltd. Class A	51,750	557	China Automotive Engineering Research Institute Co. Ltd. Class A	202,600	514
*	Shandong Hi-Speed New Energy Group Ltd.	1,843,600	600		Shenzhen Fortune Trend Technology Co. Ltd. Class A	28,225	557	Shanghai Pret Composites Co. Ltd. Class A	273,164	513
	China Kepei Education Group Ltd.	2,262,000	596	*	DouYu International Holdings Ltd. ADR	642,865	554	Guangzhou Restaurant Group Co. Ltd. Class A	176,060	511
*	Chongqing Iron & Steel Co. Ltd. Class A	2,916,067	594		Xinyu Iron & Steel Co. Ltd. Class A	996,463	554	CETC Potevio Science&Technology Co. Ltd. Class A	162,300	510
*	China Railway Materials Co. Class A	1,631,934	591		Chongqing Three Gorges Water Conservancy & Electric Power Co. Ltd. Class A	506,200	554	Foran Energy Group Co. Ltd. Class A	309,910	507
*	Gree Real Estate Co. Ltd. Class A	605,435	590		Shenzhen Suntak Circuit Technology Co. Ltd. Class A	399,500	551	Xiamen Kingdomway Group Co. Class A	202,433	506
	Gemdale Properties & Investment Corp. Ltd.	19,896,000	589					*,2 Agile Group Holdings Ltd.	5,272,000	505
								B-Soft Co. Ltd. Class A	513,630	505

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		Market Value-		Market Value-			Market Value-
	Shares	(\$000)		Shares	(\$000)		Shares (\$000)
* Zhejiang Narada Power Source Co. Ltd. Class A	227,100	416				* Zhejiang Akcome New Energy Technology Co. Ltd.	1,202,200 365
Cangzhou Mingzhu Plastic Co. Ltd. Class A	728,080	414	* China Aluminum International Engineering Corp. Ltd. Class A	70,903 386		CNSIG Inner Mongolia Chemical Industry Co. Ltd. Class A	333,710 365
Jiangsu ToLand Alloy Co. Ltd. Class A	97,890	414	* Zhejiang Dun'An Artificial Environment Co. Ltd. Class A	591,800 385		Sichuan Anning Iron and Titanium Co. Ltd. Class A	81,033 365
Yunnan Energy Investment Co. Ltd. Class A	304,200	413		236,900 385		Chengdu Wintrue Holding Co. Ltd. Class A	318,900 364
Hainan Strait Shipping Co. Ltd. Class A	532,050	411	Shunfa Hengye Corp. Class A	725,100 384		Kingsemi Co. Ltd. Class A	17,580 364
APT Medical Inc. Class A	8,420	410	Zhejiang Meida Industrial Co. Ltd. Class A	264,400 383		* Beijing SuperMap Software Co. Ltd. Class A	138,500 363
Jingjin Equipment Inc. Class A	129,689	408	Qingdao East Steel Tower Stock Co. Ltd. Class A	393,200 383		* Hwa Create Co. Ltd. Class A	96,200 363
Grimm Advanced Materials Co. Ltd. Class A	237,500	407	Shanghai Belling Co. Ltd. Class A	176,800 381		Suplet Power Co. Ltd. Class A	161,388 363
Zhuhai CosMX Battery Co. Ltd. Class A	143,788	407	Shanghai Kaibao Pharmaceutical Co. Ltd. Class A	398,100 381		* Shenzhen Clou Electronics Co. Ltd. Class A	497,800 363
Guangdong Jia Yuan Technology Shares Co. Ltd. Class A	146,062	406	Advanced Technology & Materials Co. Ltd. Class A	293,200 380		Jiangsu Shagang Co. Ltd. Class A	659,600 362
JCHX Mining Management Co. Ltd. Class A	81,800	405	Xinxiang Richful Lube Addi Class A	64,600 375		CQ Pharmaceutical Holding Co. Ltd. Class A	513,500 361
Shenzhen Topband Co. Ltd. Class A	312,800	401	* Genimous Technology Co. Ltd. Class A	339,100 374		* 1,2 Shimao Services Holdings Ltd.	2,329,000 360
Zhejiang Xinan Chemical Industrial Group Co. Ltd. Class A	296,871	397	* Huafon Microfibre Shanghai Technology Co. Ltd. Class A	520,243 374		FAWER Automotive Parts Co. Ltd. Class A	500,400 360
Shanghai Mediclon Inc. Class A	40,586	397	Anhui Jinhe Industrial Co. Ltd. Class A	125,400 373		Shanghai Zijiang Enterprise Group Co. Ltd. Class A	539,300 360
Jinlei Technology Co. Ltd. Class A	93,100	397	Guizhou Chanhen Chemical Corp. Class A	146,200 373		* Shandong Yisheng Livestock & Poultry Breeding Co. Ltd. Class A	257,410 359
Mayinglong Pharmaceutical Group Co. Ltd. Class A	126,500	396	Fulin Precision Co. Ltd. Class A	256,500 372		PhiChem Corp. Class A	147,800 358
Wuxi Paike New Materials Technology Co. Ltd. Class A	34,700	396	Zhejiang Jiahua Energy Chemical Industry Co. Ltd. Class A	322,800 371		Guangdong Advertising Group Co. Ltd. Class A	517,100 357
Beijing Tongtech Co. Ltd. Class A	152,460	395	* Shengda Resources Co. Ltd. Class A	212,800 370		* Beijing Bei Mo Gao Ke Friction Material Co. Ltd. Class A	75,671 357
Shanghai Haixin Group Co. Class B	1,321,500	394	* China Reform Health Management and Services Group Co. Ltd. Class A	261,500 370		Milkyway Chemical Supply Chain Service Co. Ltd. Class A	40,038 356
COFCO Biotechnology Co. Ltd. Class A	422,423	394				Shenzhen Special Economic Zone Real Estate & Properties Group Co. Ltd. Class A	216,696 355
* Chengdu CORPRO Technology Co. Ltd. Class A	138,400	393	Niu Technologies ADR	170,895 369		Wencan Group Co. Ltd. Class A	64,897 355
* 1 CStone Pharmaceuticals	1,459,000	392	Shanghai Fullhan Microelectronics Co. Ltd. Class A	57,320 369		Vats Liquor Chain Store Management JSC Ltd. Class A	128,600 354
Norinco International Cooperation Ltd. Class A	251,860	392	* Aotecar New Energy Technology Co. Ltd. Class A	1,007,400 368		Anhui Truchum Advanced Materials & Technology Co. Ltd. Class A	354,600 353
Rianlon Corp. Class A	90,600	392	China Tungsten And Hightech Materials Co. Ltd. Class A	302,120 368		* YaGuang Technology Group Co. Ltd. Class A	274,900 353
* Xian International Medical Investment Co. Ltd. Class A	304,100	389	Jiangsu Xinquan Automotive Trim Co. Ltd. Class A	59,400 368		* Great Chinasoft Technology Co. Ltd. Class A	235,100 353
Jiuzhitang Co. Ltd. Class A	267,600	388	Wellhope Foods Co. Ltd. Class A	304,700 367		Xiamen Xiangyu Co. Ltd. Class A (XSHG)	399,900 351
Xinjiang Joinworld Co. Ltd. Class A	379,300	388	Chengdu Kanghua Biological Products Co. Ltd. Class A	38,200 367			
Shanghai Liangxin Electrical Co. Ltd. Class A	298,140	387	Zhejiang Xianju Pharmaceutical Co. Ltd. Class A	229,000 366			
Quectel Wireless Solutions Co. Ltd. Class A	59,113	386					

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			Market Value-				Market Value-				Market Value-	
			Shares	(\$000)				Shares	(\$000)			
2	Tibet Urban Development and Investment Co. Ltd. Class A	218,600	351		Yantai Zhenghai Magnetic Material Co. Ltd. Class A	204,100	333		Qingdao Haier Biomedical Co. Ltd. Class A	64,045	320	
	* Jinke Properties Group Co. Ltd. Class A	1,516,200	350		Shandong Dongyue Organosilicon Material Co. Ltd. Class A	285,800	333		Beijing Aerospace Shenzhou Intelligent Equipment Technology Co. Ltd. Class A	181,800	319	
	Zhejiang Weixing Industrial Development Co. Ltd. Class A	246,691	350		Shandong Xinhua Pharmaceutical Co. Ltd. Class A	115,700	332	*	Hongbo Co. Ltd. Class A	69,700	319	
	Innuovo Technology Co. Ltd. Class A	420,100	349		* Lifan Technology Group Co. Ltd. Class A	635,000	332	*	Sinocelltech Group Ltd. Class A	46,867	318	
	* Pengdu Agriculture & Animal Husbandry Co. Ltd. Class A	1,532,300	346		Fujian Star-net Communication Co. Ltd. Class A	134,100	331		Shenzhen Desay Battery Technology Co. Class A	72,635	317	
	* Zotye Automobile Co. Ltd. Class A	719,300	346		Nantong Jiangshan Agrochemical & Chemical LLC Class A	129,815	330		Chengdu Hongqi Chain Co. Ltd. Class A	443,200	313	
	* Luoxin Pharmaceuticals Group Stock Co. Ltd. Class A	421,800	344		* Guangdong Create Century Intelligent Equipment Group Corp. Ltd. Class A	322,304	329		Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd. Class A	400,200	313	
	Shanghai Tongji Science & Technology Industrial Co. Ltd. Class A	252,641	344		PharmaBlock Sciences Nanjing Inc. Class A	53,300	329		Guocheng Mining Co. Ltd. Class A	217,475	312	
	Ausnutria Dairy Corp. Ltd.	972,000	342		Renhe Pharmacy Co. Ltd. Class A	346,200	327	*	Xianhe Co. Ltd. Class A	127,300	312	
	Fujian Boss Software Development Co. Ltd. Class A	175,800	342		Hand Enterprise Solutions Co. Ltd. Class A	287,200	327	*	Jiangsu Lopal Tech Co. Ltd. Class A	184,592	312	
	Bafang Electric Suzhou Co. Ltd. Class A	52,220	341		Zhejiang Sanmei Chemical Industry Co. Ltd. Class A	84,500	327		* Lancy Co. Ltd. Class A	104,400	311	
	Nuode New Materials Co. Ltd. Class A	420,892	341		Shenzhen Changhong Technology Co. Ltd. Class A	127,700	326		Sichuan Expressway Co. Ltd. Class H	1,076,000	310	
	Wuxi NCE Power Co. Ltd. Class A	64,288	340		Guangdong Aofei Data Technology Co. Ltd. Class A	269,531	326		Zhejiang Communications Technology Co. Ltd. Class A	593,320	310	
	Zhejiang Yasha Decoration Co. Ltd. Class A	485,100	338		Yotrio Group Co. Ltd. Class A	750,400	325		Lihuayyi Wei yuan Chemical Co. Ltd. Class A	115,400	310	
	Shanxi Coking Co. Ltd. Class A (XSHG)	487,227	337		ZWSOFT Co. Ltd. Guangzhou Class A	22,030	325	*	Shanxi Blue Flame Holding Co. Ltd. Class A	291,800	309	
	Jiangsu Azure Corp. Class A	266,900	337		Jinan Shengquan Group Share Holding Co. Ltd. Class A	109,400	325		* JS Corrugating Machinery Co. Ltd. Class A	155,700	308	
	Moon Environment Technology Co. Ltd. Class A	192,700	337		Hubei Yihua Chemical Industry Co. Ltd. Class A	232,800	324		Foryou Corp. Class A	67,400	307	
	* Xiangtan Electric Manufacturing Co. Ltd. Class A	170,900	337		Shandong Jinjing Science & Technology Co. Ltd. Class A	346,200	324	*	Sichuan Jiuzhou Electric Co. Ltd. Class A	259,700	306	
	Chengzhi Co. Ltd. Class A	293,300	336		Beibuwan Port Co. Ltd. Class A	320,019	323		* HUYA Inc. ADR	97,185	304	
	Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A	342,700	335		* Beijing Jingyuntong Technology Co. Ltd. Class A	510,900	323	*	China High Speed Transmission Equipment Group Co. Ltd.	1,296,300	303	
	Zhejiang Orient Gene Biotech Co. Ltd. Class A	62,274	335		Xiamen Amoytop Biotech Co. Ltd. Class A	53,675	322		Shenzhen Microgate Technology Co. Ltd. Class A	200,900	303	
Amoy Diagnostics Co. Ltd. Class A	112,420	334		Suzhou Good-Ark Electronics Co. Ltd. Class A	199,000	321		Winall Hi-Tech Seed Co. Ltd. Class A	242,550	303		
Hunan Er-Kang Pharmaceutical Co. Ltd. Class A	699,900	334		Jade Bird Fire Co. Ltd. Class A	145,600	321		Hunan TV & Broadcast Intermediary Co. Ltd. Class A	388,828	302		
Jiangsu Guomao Reducer Co. Ltd. Class A	155,279	334		Xinjiang Communications Construction Group Co. Ltd. Class A	150,600	320		Leshan Giantstar Farming & Husbandry Corp. Ltd. Class A	67,697	301		
* Kidswant Children Products Co. Ltd. Class A	282,900	334		Henan Yuguang Gold & Lead Co. Ltd. Class A	378,800	320		Sumavision Technologies Co. Ltd. Class A	393,700	300		
Telling Telecommunication Holding Co. Ltd. Class A	275,400	333						Anhui Huaheng Biotechnology Co. Ltd. Class A	21,576	299		
								Shenzhen Tagen Group Co. Ltd. Class A	430,300	298		

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			Market Value-				Market Value-				Market Value-		
			Shares	(\$000)				Shares	(\$000)				
*	Sichuan Haite High-tech Co. Ltd. Class A	190,200	249	*	Orient Group Inc. Class A	774,900	238	*	Sinosteel Engineering & Technology Co. Ltd. Class A	268,300	226		
	Client Service International Inc. Class A	117,300	249		Chongyi Zhangyuan Tungsten Industry Co. Ltd. Class A	311,013	238		Bank of Lanzhou Co. Ltd. Class A	562,400	226		
	Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. Class A	206,600	249		*	Shenzhen World Union Group Inc. Class A	679,900		237	Riyue Heavy Industry Co. Ltd. Class A (XSHG)	116,900	225	
	Qinghai Huzhu TianYouDe Highland Barley Spirit Co. Ltd. Class A	120,900	249			INESA Intelligent Tech Inc. Class A	138,200		237	Yueyang Forest & Paper Co. Ltd. Class A	257,200	225	
	TRS Information Technology Corp. Ltd. Class A	113,300	249		Keshun Waterproof Technologies Co. Ltd. Class A	253,700	236		Shanghai Shyndec Pharmaceutical Co. Ltd. Class A	159,300	224		
	Nanjing Vazyme Biotech Co. Ltd. Class A	54,654	249		Chow Tai Seng Jewellery Co. Ltd. Class A	116,250	235		Guangdong Dowstone Technology Co. Ltd. Class A	143,400	224		
	CSSC Science & Technology Co. Ltd. Class A	102,700	248		*	Anhui Golden Seed Winery Co. Ltd. Class A	75,100		235	XGD Inc. Class A	70,400	224	
	Riyue Heavy Industry Co. Ltd. Class A	129,000	248			Guizhou Broadcasting & TV Information Network Co. Ltd. Class A	165,900		234	Beyondsoft Corp. Class A	140,900	223	
	*	Shenyang Machine Tool Co. Ltd. Class A	245,700		248	*	Jiangsu Boqian New Materials Stock Co. Ltd. Class A		60,400	233	Sichuan EM Technology Co. Ltd. Class A	135,199	223
		Anyang Iron & Steel Inc. Class A	780,000		248		Nations Technologies Inc. Class A		142,300	233	Wushang Group Co. Ltd. Class A	188,173	222
*	Top Resource Energy Co. Ltd. Class A	192,500	247	*	Jiangsu Zhongnan Construction Group Co. Ltd. Class A	1,122,100	232	*	China High Speed Railway Technology Co. Ltd. Class A	686,900	222		
	Sensteed Hi-tech Group Class A	1,078,300	245		Guangzhou GRG Metrology & Test Co. Ltd. Class A	120,757	232		Wondershare Technology Group Co. Ltd. Class A	20,100	222		
	Shenzhen Das Intellitech Co. Ltd. Class A	564,300	244		*	Zhejiang Hailide New Material Co. Ltd. Class A	315,400	232	Shandong Dawn Polymer Co. Ltd. Class A	119,800	222		
	Chongqing Zongshen Power Machinery Co. Ltd. Class A	279,043	244			Jiangsu Dingsheng New Energy Materials Co. Ltd. Class A	125,300	232	ApicHope Pharmaceutical Co. Ltd. Class A	56,400	221		
	Jiangzhong Pharmaceutical Co. Ltd. Class A	88,500	244		*	HyUnion Holding Co. Ltd. Class A	247,800	231	Goldenmax International Group Ltd. Class A	166,100	220		
	*	Sichuan Hongda Co. Ltd. Class A	374,500			244	Luyang Energy-Saving Materials Co. Ltd. Class A	109,666	231	* Hainan Development Holdings Nanhai Co. Ltd. Class A	176,900	220	
		Hangzhou Electronic Soul Network Technology Co. Ltd. Class A	73,700		243	*	China First Heavy Industries Co. Ltd. Class A	577,100	230	ShaanXi Provincial Natural Gas Co. Ltd. Class A	225,300	220	
	Hunan Zhongke Electric Co. Ltd. Class A	166,500	243		Truking Technology Ltd. Class A		148,900	229	* CIMC Vehicles Group Co. Ltd. Class A	158,500	219		
	Chengdu Bright Eye Hospital Co. Ltd. Class A	17,900	243		*	Zhejiang Yinlun Machinery Co. Ltd. Class A	95,400	229	*	CETC Chips Technology Inc. Class A	111,400	219	
	Shenzhen Zhaowei Machinery & Electronic Co. Ltd. Class A	24,300	243			Qingdao Eastsoft Communication Technology Co. Ltd. Class A	114,600	228		Wuhan Fingu Electronic Technology Co. Ltd. Class A	142,060	217	
*	Chengdu Leejun Industrial Co. Ltd. Class A	253,100	242	*	Shanghai Bright Power Semiconductor Co. Ltd. Class A	14,799	228	China Publishing & Media Co. Ltd. Class A	187,900	217			
	Shanghai Haoyuan Chemexpress Co. Ltd. Class A	27,680	242			Ningbo Boway Alloy Material Co. Ltd. Class A	106,900	228	* Tongding Interconnection Information Co. Ltd. Class A	287,300	216		
	*	Archermind Technology Nanjing Co. Ltd. Class A	38,100		241	*	Bestway Marine & Energy Technology Co. Ltd. Class A	390,400	227	515J Holding Group Co. Ltd. Class A	655,800	216	
		Ningxia Zhongyin Cashmere Co. Ltd. Class A	1,104,900		240		Marssenger Kitchenware Co. Ltd. Class A	93,000	227	Bear Electric Appliance Co. Ltd. Class A	28,800	215	
	*	Suzhou Zelgen Biopharmaceutical Co. Ltd. Class A	38,604		240	*	Semitronix Corp. Class A	18,200	227	Changchun BCHT Biotechnology Co. Ltd. Class A	24,686	215	
		Beijing North Star Co. Ltd. Class H	2,368,000		239		Beijing CTJ Information Technology Co. Ltd. Class A	27,191	227	* Henan Yuneng Holdings Co. Ltd. Class A	322,700	214	
									Jenkem Technology Co. Ltd. Class A	12,615	214		

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		Market Value-			Market Value-			Market Value-		
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)		
*	Shandong Sinobioway Biomedicine Co. Ltd. Class A	90,100	213	Henan Zhongyuan Expressway Co. Ltd. Class A	405,000	198	*	Vcanbio Cell & Gene Engineering Corp. Ltd. Class A	65,600	188
	Sichuan Injet Electric Co. Ltd. Class A	29,800	211	Yibin Tianyuan Group Co. Ltd. Class A	263,250	198		Inner Mongolia M-Grass Ecology And Enviroment Group Co. Ltd. Class A	323,600	187
	City Development Environment Co. Ltd. Class A	139,720	210	Suzhou Recodeal Interconnect System Co. Ltd. Class A	36,734	198		Shandong Head Co. Ltd. Class A	80,800	187
*	COL Group Co. Ltd. Class A	109,300	210	* Shenzhen Deren Electronic Co. Ltd. Class A	152,571	197		Advanced Fiber Resources Zhuhai Ltd. Class A	35,290	187
	Shenzhen Ysstech Info-tech Co. Ltd. Class A	177,100	209	Aerospace Hi-Tech Holdings Group Ltd. Class A	147,897	196		Beijing Sifang Automation Co. Ltd. Class A	97,100	187
*	Beijing Water Business Doctor Co. Ltd. Class A	221,500	209	Shenzhen Minglida Precision Technology Co. Ltd. Class A	48,300	196		Jiangsu Lianyungang Port Co. Ltd. Class A	327,800	186
	FESCO Group Co. Ltd. Class A	68,900	209	Guangzhou Zhiguang Electric Co. Ltd. Class A	202,900	195	*	New Journey Health Technology Group Co. Ltd. Class A	426,800	186
	Shanghai Pudong Construction Co. Ltd. Class A	234,055	208	Shanghai Chinafortune Co. Ltd. Class A	115,200	194		Loncin Motor Co. Ltd. Class A	243,800	185
	Ningbo Yunsheng Co. Ltd. Class A	219,500	208	* Guangdong Guanghua Sci Tech Class A	100,900	194		Willfar Information Technology Co. Ltd. Class A	49,522	185
	Beijing Balance Medical Technology Co. Ltd. Class A	11,369	208	Southern Publishing & Media Co. Ltd. Class A	98,600	194		Fujian Apex Software Co. Ltd. Class A	23,700	185
	Shandong Xiantan Co. Ltd. Class A	208,300	207	* Pengxin International Mining Co. Ltd. Class A	470,100	194		NYOCOR Co. Ltd. Class A	198,600	184
	Zhejiang Chengchang Technology Co. Ltd. Class A	17,097	207	Dalian Huarui Heavy Industry Group Co. Ltd. Class A	309,500	193		Changjiang Publishing & Media Co. Ltd. Class A	178,000	184
	Sichuan Jinyuan Yinhai Software Co. Ltd. Class A	59,400	206	Anhui Heli Co. Ltd. Class A	84,400	193		Guangdong Hybribio Biotech Co. Ltd. Class A	145,287	183
*	Xiamen Xiangyu Co. Ltd. Class A	234,533	206	Shinva Medical Instrument Co. Ltd. Class A	58,200	192	*	Beijing Teamsun Technology Co. Ltd. Class A	170,500	183
	Sino Biological Inc. Class A	17,193	206	* Triumph New Energy Co. Ltd. Class A	102,500	192		Black Peony Group Co. Ltd. Class A	228,740	182
	Vantone Neo Development Group Co. Ltd. Class A	266,900	206	Fujian Expressway Development Co. Ltd. Class A	433,000	192		Zhejiang Tony Electronic Co. Ltd. Class A	32,400	182
*	Baotailong New Materials Co. Ltd. Class A	389,800	203	* CIG Shanghai Co. Ltd. Class A	38,900	192	*	MCC Meili Cloud Computing Industry Investment Co. Ltd. Class A	114,100	181
*	RongFa Nuclear Equipment Co. Ltd. Class A	285,300	202	* YanTai Shuangta Food Co. Ltd. Class A	301,100	191		Shenzhen Infinova Ltd. Class A	155,600	181
	Nanjing Cosmos Chemical Co. Ltd. Class A	23,000	202	Zhejiang Garden Biopharmaceutical Co. Ltd. Class A	131,300	191		Monalisa Group Co. Ltd. Class A	87,171	180
	China Railway Construction Heavy Industry Corp. Ltd. Class A	365,709	202	Hangzhou Honghua Digital Technology Stock Co. Ltd. Class A	14,024	191		Qiming Information Technology Co. Ltd. Class A	64,000	180
*	Xinjiang Ba Yi Iron & Steel Co. Ltd. Class A	367,200	202	Shenzhen Click Technology Co. Ltd. Class A	97,400	190	*	QuantumCTek Co. Ltd. Class A	10,213	180
1	China Everbright Greentech Ltd.	1,980,268	200	Jinhong Gas Co. Ltd. Class A	56,282	189		Shanghai Yaoji Technology Co. Ltd. Class A	56,400	179
	Zhejiang Tiantie Industry Co. Ltd. Class A	263,094	200	Liaoning Chengda Biotechnology Co. Ltd. Class A	41,333	189		Guotai Epoint Software Co. Ltd. Class A	36,206	179
	Shenzhen Hopewind Electric Co. Ltd. Class A	59,794	200	COSCO SHIPPING Specialized Carriers Co. Ltd. Class A	266,900	189		Zhejiang Starry Pharmaceutical Co. Ltd. Class A	81,900	178
	XTC New Energy Materials Xiamen Co. Ltd. Class A	34,724	200	ZheJiang Dali Technology Co. Ltd. Class A	114,720	188		Qinchuan Machine Tool & Tool Group Share Co. Ltd. Class A	122,400	177
	Shanghai Haohai Biological Technology Co. Ltd. Class H	37,900	199	Jiangsu Kanion Pharmaceutical Co. Ltd. Class A	81,800	188	*	Beijing Watertek Information Technology Co. Ltd. Class A	357,400	176
	Sino GeoPhysical Co. Ltd. Class A	83,000	198	Jiangsu Huahong Technology Stock Co. Ltd. Class A	141,893	188				
*	Zhejiang Jingu Co. Ltd. Class A	185,200	198							

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			Market Value-				Market Value-					
			Shares	(\$000)				Shares	(\$000)			
	Jiangsu Provincial Agricultural Reclamation and Development Corp. Class A	121,800	176	*	Zhuhai Aerospace Microchips Science & Technology Co. Ltd. Class A	93,000	165	*	Shenzhen SDG Information Co. Ltd. Class A	126,700	154	
	Hangzhou Onechance Tech Corp. Class A	54,300	176		IReader Technology Co. Ltd. Class A	63,900	165		Jin Tong Ling Technology Class A	383,000	154	
	Jiangsu Asia-Pacific Light Alloy Technology Co. Ltd. Class A	210,200	176	*	Yijiahe Technology Co. Ltd. Class A	39,200	165	*	JSTI Group Class A	201,500	153	
	Guangdong Dongfang Precision Science & Technology Co. Ltd. Class A	277,500	175		Servyou Software Group Co. Ltd. Class A	39,300	165		Fujian Snowman Co. Ltd. Class A	149,300	153	
*	Guangdong Highsun Group Co. Ltd. Class A	631,300	175		Zhuzhou Times New Material Technology Co. Ltd. Class A	120,900	165		Primarius Technologies Co. Ltd. Class A	46,436	153	
	Shenzhen Noposin Crop Science Co. Ltd. Class A	170,300	175		Central China Land Media Co. Ltd. Class A	120,100	164		Shandong Bohui Paper Industrial Co. Ltd. Class A	159,558	152	
	Zhejiang Yonggui Electric Equipment Co. Ltd. Class A	59,900	174		Appotronics Corp. Ltd. Class A	42,175	164		Asian Star Anchor Chain Co. Ltd. Jiangsu Class A	120,900	152	
	Dongfang Electronics Co. Ltd. Class A	168,500	174	*	JiangSu WuZhong Pharmaceutical Development Co. Ltd. Class A	120,900	164	*	Linktel Technologies Co. Ltd. Class A	16,200	152	
	Jolywood Suzhou Sunwatt Co. Ltd. Class A	116,100	174		Guangdong Tapai Group Co. Ltd. Class A	156,728	162		Beijing Thunisoft Corp. Ltd. Class A	130,800	151	
*	DBAPP Security Ltd. Class A	10,635	172		Sunstone Development Co. Ltd. Class A	66,700	162		Tuoxin Pharmaceutical Group Co. Ltd. Class A	21,400	151	
*	Konka Group Co. Ltd. Class A	295,400	171		Jiangsu Etern Co. Ltd. Class A	216,700	162		Beijing Tianyishangjia New Material Corp. Ltd. Class A	60,683	151	
*	Chengdu Guoguang Electric Co. Ltd. Class A	14,766	170	*	Beijing Philisense Technology Co. Ltd. Class A	264,600	161	*	Harbin Pharmaceutical Group Co. Ltd. Class A	301,975	150	
	Chengdu Information Technology of Chinese Academy of Sciences Co. Ltd. Class A	43,300	170		Sunward Intelligent Equipment Co. Ltd. Class A	200,700	161	2	Shenzhen Xinyichang Technology Co. Ltd. Class A	12,010	150	
	Shenzhen Center Power Tech Co. Ltd. Class A	85,800	169		Arctech Solar Holding Co. Ltd. Class A	15,206	161	*	Shandong Hi-Speed Road & Bridge Co. Ltd. Class A	186,800	149	
	Beijing Wandong Medical Technology Co. Ltd. Class A	68,800	169		Elion Energy Co. Ltd. Class A	430,490	161	*	Suzhou Chunxing Precision Mechanical Co. Ltd. Class A	223,000	147	
	Zhongnongfa Seed Industry Group Co. Ltd. Class A	159,200	169		Ningbo Zhenyu Technology Co. Ltd. Class A	19,994	160	*	Jiangsu Gian Technology Co. Ltd. Class A	32,700	147	
*	Kailuan Energy Chemical Co. Ltd. Class A	186,100	169		Huaming Power Equipment Co. Ltd. Class A	94,300	160		QuakeSafe Technologies Co. Ltd. Class A	57,117	147	
	Xizi Clean Energy Equipment Manufacturing Co. Ltd. Class A	97,700	168		Xiamen Jihong Technology Co. Ltd. Class A	56,800	159	*	Enjoyor Technology Co. Ltd. Class A	120,400	146	
	Shenzhen Chipscreen Biosciences Co. Ltd. Class A	52,413	168		Focus Technology Co. Ltd. Class A	42,700	159		Hangzhou Haoyue Personal Care Co. Ltd. Class A	26,894	146	
*	Sinomach Heavy Equipment Group Co. Ltd. Class A	414,400	168		TDG Holdings Co. Ltd. Class A	134,400	159		Jiangsu Amer New Material Co. Ltd. Class A	143,900	146	
	Sinomach Automobile Co. Ltd. Class A	168,600	168	*	Zhewen Interactive Group Co. Ltd. Class A	207,900	158	*	Lecron Industrial Development Group Co. Ltd. Class A	155,600	146	
	Neway Valve Suzhou Co. Ltd. Class A	83,800	168		Anhui Sinonet & Xonglong Science & Technology Co. Ltd. Class A	190,900	156		Triumph Science & Technology Co. Ltd. Class A	92,300	145	
	Chongqing Chuanyi Automation Co. Ltd. Class A	41,400	167		Giantec Semiconductor Corp. Class A	18,195	156	*	CSG Smart Science&Technology Co. Ltd. Class A	149,700	144	
	Jinko Power Technology Co. Ltd. Class A	331,200	166		Huafu Fashion Co. Ltd. Class A	316,500	155		Tangrenshen Group Co. Ltd. Class A	156,300	144	
	C*Core Technology Co. Ltd. Class A	40,379	166		Wuhan Keqian Biology Co. Ltd. Class A	57,815	155	*	Beijing Aosaikang Pharmaceutical Co. Ltd. Class A	100,300	144	
					Fujian Qingshan Paper Industry Co. Ltd. Class A	466,900	155		Sanquan Food Co. Ltd. Class A	71,484	143	
				*	Top Energy Co. Ltd. Shanxi Class A	122,200	155	*	Delixi New Energy Technology Co. Ltd. Class A	51,100	143	
				*	New Guomai Digital Culture Co. Ltd. Class A	112,400	155	*	Guoguang Electric Co. Ltd. Class A	66,100	143	

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		Market Value-			Market Value-			Market Value-
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)
Wuxi Huaguang Environment & Energy Group Co. Ltd. Class A	109,500	143	Greatoo Intelligent Equipment Inc. Class A	298,600	132	* Gosuncn Technology Group Co. Ltd. Class A	202,500	120
Anhui Wanwei Updated High-Tech Material Industry Co. Ltd. Class A	222,400	143	Gansu Shangfeng Cement Co. Ltd. Class A	109,920	131	* Better Life Commercial Chain Share Co. Ltd. Class A	174,500	119
263 Network Communication Co. Ltd. Class A	221,800	142	Yabao Pharmaceutical Group Co. Ltd. Class A	109,800	131	Anhui Yingliu Electromechanical Co. Ltd. Class A	64,200	119
Cheng De Lolo Co. Ltd. Class A	122,960	142	Jiangsu Huaxicun Co. Ltd. Class A	117,700	130	* Beijing Join-Cheer Software Co. Ltd. Class A	129,600	119
* Beijing Sinohytec Co. Ltd. Class A	21,085	142	* Zhongfu Straits Pingtan Development Co. Ltd. Class A	391,700	130	ZhongMan Petroleum and Natural Gas Group Corp. Ltd. Class A	42,300	119
Shanghai Ganglian E-Commerce Holdings Co. Ltd. Class A	40,500	140	Xinjiang Xuefeng Sci-Tech Group Co. Ltd. Class A	124,600	130	Hangzhou Sunrise Technology Co. Ltd. Class A	62,000	119
Anhui Hengyuan Coal Industry and Electricity Power Co. Ltd. Class A	109,300	140	Shanghai Yizhong Pharmaceutical Co. Ltd. Class A	18,529	130	* ChemPartner PharmaTech Co. Ltd. Class A	96,387	118
Suzhou Everbright Photonics Co. Ltd. Class A	16,811	140	* Jishi Media Co. Ltd. Class A	515,000	130	Jiang Su Suyan Jingshen Co. Ltd. Class A	99,600	118
ABA Chemicals Corp. Class A	133,500	140	* Beijing Baination Pictures Co. Ltd. Class A	155,000	128	* Phenix Optical Co. Ltd. Class A	39,000	118
* AECC Aero Science and Technology Co. Ltd. Class A	53,600	140	Shanghai Titan Scientific Co. Ltd. Class A	17,995	128	Innovation New Material Technology Co. Ltd. Class A	170,800	117
Ningxia Building Materials Group Co. Ltd. Class A	55,200	140	Inner Mongolia OJing Science & Technology Co. Ltd. Class A	21,900	127	* Ningbo Yongxin Optics Co. Ltd. Class A	10,400	117
* JC Finance & Tax Interconnect Holdings Ltd. Class A	114,300	139	Henan Hengxing Science & Technology Co. Ltd. Class A	292,483	127	* Lanzhou LS Heavy Equipment Co. Ltd. Class A	145,400	117
Shanghai Haixin Group Co. Class A	148,300	139	Xiangyu Medical Co. Ltd. Class A	18,533	127	* LingNan Eco&Culture-Tourism Co. Ltd. Class A	290,300	116
China Sports Industry Group Co. Ltd. Class A	121,900	139	Tongyu Communication Inc. Class A	48,100	126	* Nanjing Quanxin Cable Technology Co. Ltd. Class A	57,400	116
Guomai Technologies Inc. Class A	129,000	137	* Hainan Haiyao Co. Ltd. Class A	195,300	126	Shanghai Hiuv New Materials Co. Ltd. Class A	12,330	116
* Foshan Yowant Technology Co. Ltd. Class A	119,200	137	* Sinodata Co. Ltd. Class A	51,500	126	Guilin Sanjin Pharmaceutical Co. Ltd. Class A	58,092	115
* Kingsignal Technology Co. Ltd. Class A	101,800	136	China Coal Xinji Energy Co. Ltd. Class A	189,700	125	Shanxi Coking Co. Ltd. Class A	165,100	114
* Guangxi Radio and Television Information Network Corp. Ltd. Class A	264,600	136	Yechiu Metal Recycling China Ltd. Class A	338,900	125	Shenzhen Batian Ecotypic Engineering Co. Ltd. Class A	148,700	114
Jinzhou Yongshan Lithium Co. Ltd. Class A	91,500	136	Insigma Technology Co. Ltd. Class A	143,200	125	Hubei Century Network Technology Co. Ltd. Class A	70,100	113
Guangxi LiuYao Group Co. Ltd. Class A	47,600	135	* Espressif Systems Shanghai Co. Ltd. Class A	8,698	123	Sanjiang Shopping Club Co. Ltd. Class A	75,100	113
Shenzhen Invt Electric Co. Ltd. Class A	120,500	135	Motic Xiamen Electric Group Co. Ltd. Class A	70,200	122	Shandong Yulong Gold Co. Ltd. Class A	72,600	113
* Shanghai Milkground Food Tech Co. Ltd. Class A	57,000	134	Jiangsu Provincial Agricultural Reclamation and Development Corp. Class A (XSSC)	83,400	121	Shanghai Datun Energy Resources Co. Ltd. Class A	61,600	113
Merit Interactive Co. Ltd. Class A	61,100	133	Liaoning Energy Industry Co. Ltd. Class A	225,500	121	Guangdong Guangzhou Daily Media Co. Ltd. Class A	183,200	112
* Guangdong Orient Zirconic Ind Sci & Tech Co. Ltd. Class A	154,200	133	Chongqing Pharscin Pharmaceutical Co. Ltd. Class A	51,900	120	* Staidson Beijing Biopharmaceuticals Co. Ltd. Class A	77,700	112
Jiangsu Changbao Steeltube Co. Ltd. Class A	170,700	133	* Gohigh Networks Co. Ltd. Class A	140,300	120	* Tellhow Sci-Tech Co. Ltd. Class A	125,600	112
			Shenzhen Sunmoon Microelectronics Co. Ltd. Class A	20,499	120			

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		Market Value-			Market Value-			Market Value-	
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)	
Hymson Laser Technology Group Co. Ltd. Class A	21,716	112	Guodian Nanjing Automation Co. Ltd. Class A	114,200	106		Jangho Group Co. Ltd. Class A	103,800	98
Chimin Health Management Co. Ltd. Class A	83,100	112	Guangzhou Hengyun Enterprises Holdings Ltd. Class A	112,090	105	*	Changshu Fengfan Power Equipment Co. Ltd. Class A	148,300	98
Chongqing Zaisheng Technology Corp. Ltd. Class A	182,980	111	* Guizhou Zhongyida Co. Ltd. Class A	104,600	105		* Shaanxi Aerospace Power Hi-Tech Co. Ltd. Class A	71,700	98
Zhejiang Gongdong Medical Technology Co. Ltd. Class A	14,000	111	* Qinghai Spring Medicinal Resources Technology Co. Ltd. Class A	97,100	104		Shenzhen Jieshun Science And Technology Industry Co. Ltd. Class A	66,000	97
* Guizhou Chitianhua Co. Ltd. Class A	285,900	111	* Poly Union Chemical Holding Group Co. Ltd. Class A	86,200	104	*	CITIC Press Corp. Class A	28,800	97
* Xinxiang Chemical Fiber Co. Ltd. Class A	239,300	110					* Guizhou Gas Group Corp. Ltd. Class A	85,900	97
* Beijing UniStrong Science & Technology Co. Ltd. Class A	96,900	110	Jiangsu Yinhe Electronics Co. Ltd. Class A	130,800	104		Nanjing Xinjekou Department Store Co. Ltd. Class A	91,900	97
Digiwin Software Co. Ltd. Class A	40,800	110	Jiangxi Wannianqing Cement Co. Ltd. Class A	102,000	103	*	Long Yuan Construction Group Co. Ltd. Class A	161,700	97
* ChangYuan Technology Group Ltd. Class A	147,400	110	Time Publishing and Media Co. Ltd. Class A	72,400	103	*	UTour Group Co. Ltd. Class A	103,200	97
* Zhongfu Information Inc. Class A	36,300	109	* Beijing Forever Technology Co. Ltd. Class A	102,700	102	*	Zhejiang Asia-Pacific Mechanical & Electronic Co. Ltd. Class A	76,200	97
Citic Offshore Helicopter Co. Ltd. Class A	100,600	109	Guangdong Topstar Technology Co. Ltd. Class A	51,400	102		Shenzhen Topway Video Communication Co. Ltd. Class A	109,300	97
* Hainan Haiqi Transportation Group Co. Ltd. Class A	42,400	109	China Railway Tielong Container Logistics Co. Ltd. Class A	123,300	102	*	Shanghai Electric Wind Power Group Co. Ltd. Class A	142,486	97
Zhejiang Shaoxing RuiFeng Rural Commercial Bank Co. Ltd. Class A	150,398	109	Hubei Jiuzhiyang Infrared System Co. Ltd. Class A	23,700	102		Befar Group Co. Ltd. Class A	156,500	97
Tianjin Tianyao Pharmaceutical Co. Ltd. Class A	152,300	109	* Tunghsu Azure Renewable Energy Co. Ltd. Class A	189,600	102		Hanwei Electronics Group Corp. Class A	43,700	96
Cangzhou Dahua Co. Ltd. Class A	56,400	109	Huadian Heavy Industries Co. Ltd. Class A	129,300	102		Eastcompeace Technology Co. Ltd. Class A	66,000	96
Northeast Pharmaceutical Group Co. Ltd. Class A	145,300	108	Shanghai Industrial Development Co. Ltd. Class A	192,700	100	*	Toread Holdings Group Co. Ltd. Class A	87,800	96
Changzhou Qianhong Biopharma Co. Ltd. Class A	146,100	108	Baoxiniao Holding Co. Ltd. Class A	120,000	100	*	* Qingdao Zhongzi Zhongcheng Group Co. Ltd. Class A	97,900	96
Zhejiang NetSun Co. Ltd. Class A	35,600	108	* Datang Huayin Electric Power Co. Ltd. Class A	216,900	100		China Oil HBP Science & Technology Co. Ltd. Class A	198,100	95
Huaren Pharmaceutical Co. Ltd. Class A	180,900	108	Nanjing Pharmaceutical Co. Ltd. Class A	144,500	100	*	* CASIN Real Estate Development Group Co. Ltd. Class A	193,400	95
* Hanwang Technology Co. Ltd. Class A	36,200	108	Macmic Science & Technology Co. Ltd. Class A	14,946	100	*	Shanghai Guijiu Co. Ltd. Class A	29,400	95
Stanley Agricultural Group Co. Ltd. Class A	125,200	107	Qingdao Citymedia Co. Ltd. Class A	100,000	100		Jiangsu Transimage Technology Co. Ltd. Class A	35,100	95
Guangdong Guanhao High-Tech Co. Ltd. Class A	217,800	107	* Yuzhou Group Holdings Co. Ltd.	5,467,391	99		Jiangsu Ruitai New Energy Materials Co. Ltd. Class A	39,400	95
* Baosheng Science and Technology Innovation Co. Ltd. Class A	152,522	106	*,3 Zhongtian Financial Group Co. Ltd. Class A	1,790,700	98		Beijing Haohua Energy Resource Co. Ltd. Class A	122,900	95
* Baoding Tianwei Baobian Electric Co. Ltd. Class A	171,300	106	* Chongqing Dima Industry Co. Ltd. Class A	458,100	98		Zhongyuan Environment-Protection Co. Ltd. Class A	95,800	94
Zhejiang Jinggong Integration Technology Co. Ltd. Class A	50,300	106	Mesnac Co. Ltd. Class A	104,900	98		Inspur Software Co. Ltd. Class A	48,600	94
			Guobang Pharma Ltd. Class A	35,998	98	*	* Hengbao Co. Ltd. Class A	83,200	94
			Shenzhen Hello Tech Energy Co. Ltd. Class A	11,495	98				

*	Fawry for Banking & Payment Technology Services SAE	9,945,323	1,661
	Madinet Masr For Housing & Development	3,358,805	348
			12,742

FTSE All-World ex-US Small-Cap Index Fund

		Market Value-			Market Value-			Market Value-				
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)				
Finland (0.9%)												
				PEUGEOT INVEST	19,037	1,850		Suedzucker AG	220,433	3,339		
	Huhtamaki OYJ	291,448	10,019		Vicat SACA	59,142	1,816	2	ProSiebenSat.1 Media SE	590,750	3,314	
	Konecranes OYJ	260,055	8,527		Mersen SA	53,196	1,766	*,1	Redcare Pharmacy NV	28,606	3,203	
	Kemira OYJ	412,644	6,681	*,1	X-Fab Silicon Foundries SE	190,481	1,726	2	Kontron AG	158,534	3,195	
	Cargotec OYJ Class B	165,158	6,519		Beneteau SACA	134,621	1,624	*	Grand City Properties SA	350,994	3,139	
	TietoEVRY OYJ (XHEL)	308,951	6,482		Derichebourg SA	311,014	1,348		Synlab AG	296,934	3,116	
	Uponor OYJ	211,097	6,396		Vetoquinol SA	14,508	1,223		CompuGroup Medical SE & Co. KGaA	83,897	3,076	
	Outokumpu OYJ	1,319,627	5,415		Antin Infrastructure Partners SA	102,691	1,223		1&1 AG	173,884	2,991	
	Kojamo OYJ	566,288	4,838	2	Lagardere SA	60,279	1,196	*	flatexDEGIRO AG	288,744	2,929	
2	Metsa Board OYJ Class B	609,506	4,615		Etablissements Maurel et Prom SA	198,509	1,182	1,2	Deutsche Pfandbriefbank AG	424,658	2,840	
*,2	QT Group OYJ	67,969	3,976	*,2	Volitalia SA (Registered)	138,319	1,157		CANCOM SE	112,994	2,821	
	Nokian Renkaat OYJ	430,882	3,259		Altarea SCA	14,500	1,032		Atoss Software AG	13,061	2,759	
	Tokmanni Group Corp.	186,779	2,522		Fnac Darty SA	42,727	1,004	2	VERBIO Vereinigte BioEnergie AG	69,459	2,351	
1	Terveystalo OYJ	278,765	1,928	2	Clariane SE	256,208	968		Dermapharm Holding SE	59,799	2,314	
	Sanoma OYJ	248,620	1,925	*	Euroapi SA	180,422	945	*	METRO AG	353,793	2,249	
	Revenio Group OYJ	71,864	1,672		Equasens	13,692	938		KWS Saat SE & Co. KGaA	38,915	2,204	
*	Citycon OYJ	284,739	1,506		Manitou BF SA	41,765	881		Eckert & Ziegler Strahlen- und Medizintechnik AG	55,764	2,200	
	TietoEVRY OYJ	56,975	1,192	*,1	Elior Group SA	451,127	856	*,2	Nagarro SE	30,998	2,189	
	YIT OYJ	622,106	1,107	*	LISI SA	31,889	738	2	PNE AG	168,791	2,144	
	Raisio OYJ Class V	395,070	829		GL Events SACA	41,305	706		Norma Group SE	120,492	2,126	
	F-Secure OYJ	376,421	678		Jacquet Metals SACA	40,192	638	*,2	SMA Solar Technology AG	34,569	2,124	
*,2	Finnair OYJ	2,254,677	137	*,2	OVH Groupe SAS	78,061	557	*,1,2	Auto1 Group SE	324,710	1,911	
			80,223	*,1	SMCP SA	153,836	547		GFT Technologies SE	63,625	1,904	
France (2.5%)												
	Gaztransport Et Technigaz SA	118,807	15,197	*,2	Believe SA	50,767	518		Hornbach Holding AG & Co. KGaA	31,862	1,902	
	SPIE SA	474,690	12,483		Bonduelle SCA	43,099	456		Elmos Semiconductor SE	28,516	1,871	
	Alten SA	103,850	12,268		LISI SA (XPAR)	17,813	412		GRENKE AG	84,812	1,818	
	Elis SA	671,528	11,013	1	Maisons du Monde SA	81,488	410	2	BayWa AG	53,126	1,773	
	Technip Energies NV	484,207	10,609		Boiron SA	9,661	403		Kloeckner & Co. SE	285,098	1,770	
*	Forvia SE	558,791	9,416	*,1	Aramis Group SAS	60,452	206	*	Hypoport SE	14,281	1,748	
	Sopra Steria Group SACA	51,907	9,319	*,2	Casino Guichard Perrachon SA	144,581	138		Wacker Neuson SE	91,398	1,677	
	Nexans SA	119,828	8,488	*	LISI	5,945	138		Deutz AG	407,552	1,652	
1	Verallia SA	250,108	8,133	*	Lisi SA Prime De Fidelite	3,729	86		Energiekontor AG	21,588	1,596	
	SES SA	1,295,901	7,561				222,858		Takkt AG	121,941	1,562	
	Rubis SCA	343,646	7,482	Germany (3.0%)								
*	Vallourec SACA	578,281	6,945		HUGO BOSS AG	202,443	11,840		Deutsche Beteiligungs AG	52,228	1,551	
	IPSOS SA	140,952	6,850		K&S AG (Registered)	685,704	11,528		Hamburger Hafen und Logistik AG	84,704	1,504	
	Societe BIC SA	89,151	5,596		Gerresheimer AG	122,891	11,462	2	STRATEC SE	30,139	1,390	
	Coface SA	385,816	4,655		Freenet AG	422,026	10,712	*	CECONOMY AG	720,958	1,372	
*	Air France-KLM	397,245	4,493		AIXTRON SE	378,252	10,629	*	Adtran Networks SE	64,228	1,359	
	Virbac SACA	15,252	4,379	*	Evotec SE	560,980	9,699		PATRIZIA SE	167,503	1,356	
	Trigano SA	28,921	3,798		Aurubis AG	107,790	8,886		Indus Holding AG	66,772	1,300	
	Imerys SA	138,131	3,663	*,1	TeamViewer SE	482,178	7,419		Vossloh AG	32,460	1,261	
	ICADE	100,552	3,286	*	LANXESS AG	281,935	6,460	2	Adesso SE	13,198	1,248	
	Interparfums SA	69,369	3,277		Vitesco Technologies Group AG	64,508	6,309	*,2	Varta AG	56,374	1,145	
*,2	SES-imagotag SA	28,209	2,824		Siltronic AG	72,948	6,268					

	Carmila SA	193,611	2,713	*				*,2			
					TAG Immobilien AG	529,552	5,790		SGL Carbon SE	180,670	1,113
	Metropole Television SA	215,418	2,700								
					Hensoldt AG	187,147	5,546		Bertrandt AG	20,775	1,002
	Mercialys SA	307,223	2,617	*,2				2			
					Aroundtown SA	2,434,047	5,501		Software AG	27,288	921
	Television Francaise 1 SA	362,422	2,557					2			
					Stabilus SE	85,562	5,433		BRANICKS Group AG	200,252	829
	Quadient SA	122,209	2,555		United Internet AG (Registered)	256,822	5,348		Wuestenrot & Wuerttembergische AG	56,540	786
*	ID Logistics Group SACA	9,171	2,485								
					Krones AG	54,062	5,270				
	Eramet SA	33,537	2,322	*,2					New Work SE	10,584	758
*,2					Encavis AG	382,032	4,989		Deutsche EuroShop AG	40,087	728
	Atos SE	330,981	2,321	*,2				*,2			
					Nordex SE	459,381	4,846				
	ARGAN SA	30,776	2,106		Stroeer SE & Co. KGaA	98,165	4,497	2	About You Holding SE	155,948	649
									Secunet Security Networks AG	4,696	638
	Cie Plastic Omnium SE	186,368	2,095								
					Jenoptik AG	175,913	4,178				
	Nexity SA	145,616	2,035	1					CropEnergies AG	72,521	624
2	Eutelsat Communications SACA	475,841	2,032	*	Befesa SA	137,178	4,013	*			
					MorphoSys AG	117,963	3,813		Ionos SE	45,199	597
*											
	Valneva SE	346,763	1,970		Duerr AG	174,919	3,599				
*											
	CGG SA	2,723,398	1,927		Bilfinger SE	92,797	3,406				
					Salzgitter AG	135,679	3,390				

Brigade Enterprises Ltd.	465,844	3,442
KEC International Ltd.	453,608	3,423
Central Depository Services India Ltd.	194,056	3,394
Gujarat State Petronet Ltd.	1,038,792	3,338
Manappuram Finance Ltd.	2,011,314	3,322

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		Shares	Market Value- (\$000)			Shares	Market Value- (\$000)			Shares	Market Value- (\$000)
*,1	PNB Housing Finance Ltd. (XNSE)	370,604	3,280	*	Suven Pharmaceuticals Ltd.	344,925	2,397	1	ICICI Securities Ltd.	251,481	1,931
	Apar Industries Ltd.	52,546	3,270		Welspun Corp. Ltd.	466,449	2,383		Deepak Fertilisers & Petrochemicals Corp. Ltd.	248,239	1,917
1	IndiaMart InterMesh Ltd.	101,380	3,227		Himadri Speciality Chemical Ltd.	822,235	2,360		GMM Pfaudler Ltd.	91,772	1,912
	Sanofi India Ltd.	35,491	3,223	*	Amber Enterprises India Ltd.	66,461	2,344		Granules India Ltd.	486,082	1,903
	Ajanta Pharma Ltd.	150,846	3,194		Westlife Foodworld Ltd.	244,842	2,334		JK Lakshmi Cement Ltd.	226,491	1,869
	Amara Raja Energy & Mobility Ltd.	433,172	3,190	1	Mindspace Business Parks REIT	627,516	2,328		Trident Ltd.	4,453,019	1,867
	Pfizer Ltd.	66,435	3,140		V-Guard Industries Ltd.	646,255	2,325		Olectra Greentech Ltd.	134,570	1,842
	Can Fin Homes Ltd.	341,907	3,138		HFCL Ltd.	2,927,052	2,290		VIP Industries Ltd.	250,314	1,832
	Computer Age Management Services Ltd.	116,049	3,132		GHCL Ltd.	325,159	2,271		EID Parry India Ltd.	328,927	1,823
	Indiabulls Housing Finance Ltd.	1,532,074	2,981	*	Global Health Ltd.	238,670	2,251	*	MTAR Technologies Ltd.	61,783	1,810
	CRISIL Ltd.	59,666	2,936		Data Patterns India Ltd.	99,700	2,231		Chambal Fertilizers and Chemicals Ltd.	521,880	1,809
	KPR Mill Ltd.	303,464	2,934		City Union Bank Ltd.	1,331,320	2,208		Ceat Ltd.	71,222	1,804
*	Aavas Financiers Ltd.	171,531	2,902		CIE Automotive India Ltd.	398,048	2,201		Vardhman Textiles Ltd.	403,335	1,788
	Finolex Cables Ltd.	267,007	2,877		Sumitomo Chemical India Ltd.	490,533	2,199		Blue Dart Express Ltd.	22,627	1,788
*,1	Lemon Tree Hotels Ltd.	2,150,194	2,835		Jindal Saw Ltd.	409,944	2,181		Aegis Logistics Ltd.	508,710	1,787
	UTI Asset Management Co. Ltd.	311,732	2,818		Rail Vikas Nigam Ltd.	1,175,343	2,176		Jubilant Ingrevia Ltd.	350,770	1,769
	Narayana Hrudayalaya Ltd.	234,873	2,811	*,1	Aster DM Healthcare Ltd.	542,364	2,150		PNC Infratech Ltd.	440,369	1,768
	Asahi India Glass Ltd.	418,147	2,810		Rhi Magnesita India Ltd.	260,840	2,149		NBCC India Ltd.	2,217,623	1,748
	Natco Pharma Ltd.	291,204	2,800		Safari Industries India Ltd.	42,897	2,131		Motilal Oswal Financial Services Ltd.	138,483	1,726
	Tanla Platforms Ltd.	244,354	2,794		Cera Sanitaryware Ltd.	20,787	2,118	*	Sapphire Foods India Ltd.	110,206	1,716
	Finolex Industries Ltd.	1,206,592	2,785		Rainbow Children's Medicare Ltd.	165,827	2,118	1	IRB InvIT Fund	2,021,586	1,711
	Intellect Design Arena Ltd.	340,317	2,777	*	India Cements Ltd.	842,159	2,117		eClerx Services Ltd.	72,584	1,708
	Praj Industries Ltd.	429,530	2,763		CESC Ltd.	2,071,624	2,110	*	Indiabulls Real Estate Ltd.	1,903,794	1,675
	Raymond Ltd.	126,425	2,674		Happiest Minds Technologies Ltd.	214,173	2,108		Century Plyboards India Ltd.	224,648	1,670
	Mahanagar Gas Ltd.	214,980	2,666	1	Endurance Technologies Ltd.	109,612	2,102		Balrampur Chini Mills Ltd.	328,692	1,631
	Multi Commodity Exchange of India Ltd.	94,469	2,645		Welspun India Ltd.	1,149,160	2,075		Edelweiss Financial Services Ltd.	2,176,763	1,623
	Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	317,967	2,642		Craftsman Automation Ltd.	35,429	2,071		Mahindra Lifespace Developers Ltd.	274,608	1,620
	Kalyan Jewellers India Ltd.	753,955	2,617		DCM Shriram Ltd.	186,037	2,070		Zydus Wellness Ltd.	87,854	1,616
	NCC Ltd.	1,504,839	2,613	*	Vinati Organics Ltd.	99,330	2,063	*	Nuvoco Vistas Corp. Ltd.	388,743	1,590
	Kalpataru Projects International Ltd.	327,836	2,609		Reliance Power Ltd.	10,018,840	2,059		Tamilnad Mercantile Bank Ltd.	243,965	1,584
	Poly Medicare Ltd.	154,051	2,601		Gujarat State Fertilizers & Chemicals Ltd.	856,197	2,059		KRBL Ltd.	362,804	1,571
	ZF Commercial Vehicle Control Systems India Ltd.	13,631	2,571		EIH Ltd.	758,140	2,045	*	Sobha Ltd.	183,154	1,569
*	Piramal Pharma Ltd.	2,041,092	2,564	1	Equitas Small Finance Bank Ltd.	1,832,175	2,041	*	Nazara Technologies Ltd.	159,921	1,556
*	Medplus Health Services Ltd.	268,427	2,550		Hitachi Energy India Ltd.	40,949	2,037		Fine Organic Industries Ltd.	28,748	1,528
	Century Textiles & Industries Ltd.	192,745	2,505	*	Triveni Turbine Ltd.	470,027	2,028		Route Mobile Ltd.	81,613	1,522
	Aptus Value Housing Finance India Ltd.	720,688	2,500	*	Jaiprakash Power Ventures Ltd.	17,488,499	2,017		JM Financial Ltd.	1,534,058	1,506
	Mazagon Dock Shipbuilders Ltd.	105,787	2,500		Bajaj Electricals Ltd.	164,000	2,014		Bharat Dynamics Ltd.	127,885	1,498
	Zensar Technologies Ltd.	422,015	2,485		Titagarh Rail System Ltd.	219,833	2,012		Clean Science & Technology Ltd.	95,356	1,494
	Karur Vysya Bank Ltd.	1,440,588	2,477	*	CCL Products India Ltd.	283,242	2,008		Birla Corp. Ltd.	97,439	1,490
*	Affle India Ltd.	195,757	2,473		NMDC Steel Ltd.	4,160,922	2,008	1	Metropolis Healthcare Ltd.	87,990	1,486
*,1	Tejas Networks Ltd.	238,698	2,456		IRB Infrastructure Developers Ltd.	4,974,091	2,003		KNR Constructions Ltd.	465,848	1,477
*	Reliance Infrastructure Ltd.	1,191,323	2,423		Mastek Ltd.	75,418	2,002	*	Restaurant Brands Asia Ltd.	1,096,276	1,468
	Ramkrishna Forgings Ltd.	313,259	2,410		Firstsource Solutions Ltd.	1,057,188	1,982		Procter & Gamble Health Ltd.	23,886	1,465

1	Indian Energy Exchange Ltd.	1,585,986	2,399	Usha Martin Ltd.	548,210	1,960	TTK Prestige Ltd.	150,942	1,452
				Kirloskar Oil Engines Ltd.	299,109	1,954	Gujarat Pipavav Port Ltd.	981,209	1,436
							PTC India Ltd.	844,724	1,424
							Orient Electric Ltd.	541,114	1,414
							Rain Industries Ltd.	759,758	1,405
							Graphite India Ltd.	250,667	1,404

FTSE All-World ex-US Small-Cap Index Fund

		Market Value-			Market Value-			Market Value-
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)
*	Chemplast Sanmar Ltd.	263,220	1,404	*	Dhani Services Ltd.	1,179,154	541	Industri Jamu Dan Farmasi Sido
*	Hindustan Construction Co. Ltd.	4,478,364	1,373	1	Dilip Buildcon Ltd.	145,614	533	Muncul Tbk PT
	Vaibhav Global Ltd.	272,968	1,373	*	Kaveri Seed Co. Ltd.	67,208	500	Perusahaan Perkebunan
	Balaji Amines Ltd.	55,625	1,366	*	NIIT Ltd.	323,111	496	London Sumatra Indonesia Tbk PT
	Karnataka Bank Ltd.	490,793	1,354	*	Sun Pharma Advanced Research Co. Ltd.	179,581	493	* Bank Neo Commerce Tbk PT
*	Shree Renuka Sugars Ltd.	2,307,048	1,350		Vakrangee Ltd.	2,270,405	481	* Global Mediacom Tbk PT
	Gateway Distriparks Ltd.	1,277,088	1,341	*	Just Dial Ltd.	49,421	436	* Adhi Karya Persero Tbk PT
	Engineers India Ltd.	899,790	1,338	*	Wockhardt Ltd.	144,380	393	Timah Tbk PT
	Alembic Pharmaceuticals Ltd.	153,572	1,316	*,3	Bajel Projects Ltd.	164,000	258	* Alam Sutera Realty Tbk PT
	ION Exchange India Ltd.	205,226	1,312	*,3	Digidrive Distributors Ltd.	58,553	95	* PP Persero Tbk PT
1	Godrej Agrovet Ltd.	234,080	1,306	1	Brookfield India Real Estate Trust	31,564	92	Ramayana Lestari Sentosa Tbk PT
	BASF India Ltd.	42,777	1,297	*	VI E Governance Ordinary Shares	115,098	41	* Wijaya Karya Persero Tbk PT
	Galaxy Surfactants Ltd.	39,424	1,293	*,3	Chennai Super Kings Cricket Ltd.	176,674	—	* Bank Rakyat Indonesia Agroniaga Tbk PT
	Alkyl Amines Chemicals Ltd.	49,854	1,283			629,266		Media Nusantara Citra Tbk PT
	Jubilant Pharmova Ltd.	284,985	1,282	*	Indonesia (0.7%)			Krakatau Steel Persero Tbk PT
	EPL Ltd.	588,665	1,277	*	Bumi Resources Minerals Tbk PT	451,860,576	5,516	
*	Sheela Foam Ltd.	97,728	1,267		Bumi Resources Tbk PT	663,365,700	4,720	Ireland (0.0%)
	Bombay Burmah Trading Co.	77,852	1,266		Mitra Keluarga Karyasehat Tbk PT	19,510,100	3,364	Dalata Hotel Group plc
1	Quess Corp. Ltd.	248,084	1,260		Aneka Tambang Tbk	31,138,419	3,336	* Israel (0.8%)
1	New India Assurance Co. Ltd.	752,540	1,255	*	Mitra Adiperkasa Tbk PT	25,574,200	2,794	* Camtek Ltd.
	NOCIL Ltd.	470,439	1,251		Bukalapak.com PT Tbk	194,748,100	2,578	* Perion Network Ltd.
	Capri Global Capital Ltd.	135,873	1,241		AKR Corporindo Tbk PT	27,459,415	2,577	* Shufersal Ltd.
	Strides Pharma Science Ltd.	213,054	1,221		Medco Energi Internasional Tbk PT	31,525,988	2,535	Alony Hetz Properties & Investments Ltd.
	Infibeam Avenues Ltd. (XNSE)	5,257,044	1,207		Pabrik Kertas Tjiwi Kimia Tbk PT	5,099,700	2,456	* Clal Insurance Enterprises Holdings Ltd.
	JK Paper Ltd.	263,487	1,207		Indo Tambangraya Megah Tbk PT	1,390,400	2,322	Sapiens International Corp. NV
	Akzo Nobel India Ltd.	41,562	1,206		Ciputra Development Tbk PT	28,034,655	1,956	FIBI Holdings Ltd.
	Garware Technical Fibres Ltd.	31,217	1,186		Pakuwon Jati Tbk PT	75,670,534	1,905	Oil Refineries Ltd.
	Saregama India Ltd.	292,768	1,132		Japfa Comfeed Indonesia Tbk PT	23,053,000	1,778	* Paz Oil Co. Ltd.
*	Brightcom Group Ltd.	5,554,715	1,120		BFI Finance Indonesia Tbk PT	26,468,800	1,708	Isracard Ltd.
	AstraZeneca Pharma India Ltd.	19,612	1,101		Bank Tabungan Negara Persero Tbk PT	18,941,850	1,461	REIT 1 Ltd.
	JBM Auto Ltd.	75,668	1,091	*	Bank Bukopin Tbk PT (XIDX)	279,239,673	1,372	* Hilan Ltd.
	Sterlite Technologies Ltd.	628,567	1,053		Summarecon Agung Tbk PT	40,697,447	1,370	* Shikun & Binui Ltd.
	HEG Ltd.	53,181	1,042		Ace Hardware Indonesia Tbk PT	26,826,600	1,351	Matrix IT Ltd.
*	TeamLease Services Ltd.	36,620	1,032		Surya Esa Perkasa Tbk PT	35,091,000	1,325	Menora Mivtachim Holdings Ltd.
*	Alok Industries Ltd.	4,759,279	995		Map Aktif Adiperkasa PT	25,825,400	1,212	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.
	Care Ratings Ltd.	90,646	992	*	Panin Financial Tbk PT	61,222,900	1,048	* Partner Communications Co. Ltd.
	Avanti Feeds Ltd.	198,001	960	*	Bank Pan Indonesia Tbk PT	14,263,700	1,020	Maytronics Ltd.
	South Indian Bank Ltd.	3,251,350	947		Matahari Department Store Tbk PT	7,294,200	913	* Equital Ltd.
	Rallis India Ltd.	345,033	900	*,3	Waskita Karya Persero Tbk PT	70,850,081	901	Ashtrom Group Ltd.
*	Borosil Renewables Ltd.	179,920	881		Bank BTPN Syariah Tbk PT	8,910,000	883	Formula Systems 1985 Ltd.
	Allcargo Logistics Ltd.	274,065	842	*	Lippo Karawaci Tbk PT	131,358,777	728	One Software Technologies Ltd.
*	Campus Activewear Ltd.	248,524	794		Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	9,641,099	689	Fox Wizel Ltd.
*	TV18 Broadcast Ltd.	1,507,082	751					Danel Adir Yeoshua Ltd.
	Polyplex Corp. Ltd.	54,590	670					

FTSE All-World ex-US Small-Cap Index Fund

		Market Value-			Market Value-			Market Value-		
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)		
	Sella Capital Real Estate Ltd.	622,088	1,106	*	Tod's SpA	34,084	1,142	Inaba Denki Sangyo Co. Ltd.	186,500	3,889
	Israel Canada T.R Ltd.	510,805	1,075		MFE-MediaForEurope NV Class A	629,249	1,142	Takasago Thermal Engineering Co. Ltd.	196,789	3,886
	Migdal Insurance & Financial Holdings Ltd.	1,142,063	1,074		Tinexta SpA	64,283	1,108	Tokyu REIT Inc.	3,217	3,839
	Delta Galil Ltd.	33,474	1,059		Danieli & C Officine Meccaniche SpA (MTAA)	39,239	1,038	Colowide Co. Ltd.	244,900	3,813
	Mega Or Holdings Ltd.	73,400	1,007		*,2 Juventus Football Club SpA	3,391,301	907	Toho Holdings Co. Ltd.	168,218	3,792
	Delek Automotive Systems Ltd.	200,726	928	*,2	Fincantieri SpA	1,621,514	865	Toagosei Co. Ltd.	412,092	3,781
*	Cellcom Israel Ltd.	331,167	815		Arnoldo Mondadori Editore SpA	360,922	791	Saizeriya Co. Ltd.	91,221	3,706
	AudioCodes Ltd.	101,133	781		doValue SpA	212,632	732	Tokuyama Corp.	243,900	3,698
*	Ashdod Refinery Ltd.	39,063	767	1	Alerion Cleanpower SpA	25,220	624	Japan Excellent Inc.	4,204	3,690
	G City Ltd.	312,474	757	2	Biesse SpA	40,145	425	Toridoll Holdings Corp.	152,000	3,678
	Elco Ltd.	26,263	628		Datalogic SpA	52,135	313	Sangetsu Corp.	193,820	3,642
*	Gilat Satellite Networks Ltd.	82,686	495		Rizzoli Corriere Della Sera Mediagroup SpA	311,758	231	Mirait One Corp.	270,471	3,585
*	AFI Properties Ltd.	18,196	491		MFE-MediaForEurope NV Class B	84,597	225	2 Okamura Corp.	250,947	3,573
	IDI Insurance Co. Ltd.	24,310	475					Hokuetsu Corp.	465,521	3,572
*	Kamada Ltd.	101,923	441			162,619		Hanwa Co. Ltd.	118,283	3,565
	Naphtha Israel Petroleum Corp. Ltd.	105,239	404	Japan (14.1%)				Kanematsu Corp.	262,500	3,547
		67,614			Gunma Bank Ltd.	1,370,500	6,623	Dexerials Corp.	155,200	3,540
Italy (1.8%)					Nishi-Nippon Financial Holdings Inc.	496,600	5,931	Nichias Corp.	178,069	3,533
	BPER Banca	3,748,355	12,198		Fujitec Co. Ltd.	266,384	5,783	Daishi Hokuetsu Financial Group Inc.	134,800	3,520
	Brunello Cucinelli SpA	119,837	9,639		Daiwabo Holdings Co. Ltd.	304,180	5,781	Sumitomo Warehouse Co. Ltd.	213,255	3,414
	Unipol Gruppo SpA	1,672,327	9,060		ADEKA Corp.	344,255	5,755	Japan Petroleum Exploration Co. Ltd.	99,600	3,410
	Azimut Holding SpA	389,700	8,211		Nippon Gas Co. Ltd.	379,900	5,710	Okumura Corp.	108,752	3,327
	Banca Popolare di Sondrio SpA	1,366,532	7,456		Maruwa Co. Ltd.	31,000	5,439	NIPPON REIT Investment Corp.	1,436	3,318
1	Banca Generali SpA	210,979	6,844		77 Bank Ltd.	242,300	5,401	2 Takeuchi Manufacturing Co. Ltd.	116,000	3,310
*	BFF Bank SpA	643,553	6,187		Fuji Soft Inc.	148,948	5,360	Hoshino Resorts REIT Inc.	839	3,301
	Iveco Group NV	704,845	5,940		Nakanishi Inc.	238,500	5,238	Topcon Corp.	360,600	3,288
*	Brembo SpA	522,606	5,623		Yoshinoya Holdings Co. Ltd.	222,320	5,196	San-In Godo Bank Ltd.	476,100	3,279
	Saipem SpA	3,663,364	5,582		Comforia Residential REIT Inc.	2,330	4,945	EDION Corp.	326,575	3,257
	ERG SpA	198,235	4,871		Nissui Corp.	995,322	4,830	Okasan Securities Group Inc.	716,900	3,242
	De' Longhi SpA	213,850	4,785		Hulic REIT Inc.	4,673	4,767	Japan Elevator Service Holdings Co. Ltd.	244,500	3,240
	Iren SpA	2,268,831	4,547		MEITEC Group Holdings Inc.	269,438	4,742	Jaccs Co. Ltd.	94,100	3,235
*	Banca Monte dei Paschi di Siena SpA	1,419,463	3,843		Hokuhoku Financial Group Inc.	397,200	4,637	ARE Holdings Inc.	255,400	3,233
2	SOL SpA	121,461	3,495		Mitsubishi Estate Logistics REIT Investment Corp.	1,807	4,548	Juroku Financial Group Inc.	119,800	3,228
2	Saras SpA	2,329,905	3,387		Osaka Soda Co. Ltd.	76,700	4,505	Heiwa Real Estate REIT Inc.	3,424	3,201
1	Enav SpA	994,073	3,313		Fuji Corp.	296,888	4,470	Tokyo Steel Manufacturing Co. Ltd.	268,600	3,104
1	Technogym SpA	439,792	3,311		Mori Trust REIT Inc.	9,131	4,451	Nisshinbo Holdings Inc.	429,000	3,103
1	Anima Holding SpA	797,145	3,258		Mizuho Leasing Co. Ltd.	139,401	4,435	Nippon Soda Co. Ltd.	86,225	3,091
1	Carel Industries SpA	151,943	3,168		Shiga Bank Ltd.	158,400	4,189	Glory Ltd.	165,600	3,087
	Tamburi Investment Partners SpA	358,551	3,007		Hazama Ando Corp.	539,479	4,176	Kyoritsu Maintenance Co. Ltd.	80,500	3,079
	Maire Tecnimont SpA	629,873	2,929		Wacoal Holdings Corp.	182,000	4,160	Hitachi Zosen Corp.	582,310	3,038
2	Salvatore Ferragamo SpA	227,918	2,789		Daiseiki Co. Ltd.	150,544	4,158	H2O Retailing Corp.	281,300	3,014
	Sesa SpA	25,059	2,531		Fujimi Inc.	205,641	4,105	Senko Group Holdings Co. Ltd.	433,700	2,988
	Credito Emiliano SpA	301,593	2,446		Tomy Co. Ltd.	297,217	4,099			
2	Webuild SpA (MTAA)	1,211,649	2,182							
	Salcef Group SpA	83,674	1,987							

	ACEA SpA	163,813	1,972		Citizen Watch Co. Ltd.	699,500	4,079		Nippon Corp.	195,829	2,982
	Ariston Holding NV	334,741	1,876		NSD Co. Ltd.	233,668	4,066		Kumagai Gumi Co. Ltd.	117,980	2,957
	Gruppo MutuiOnline SpA	65,065	1,832	2	NTT UD REIT Investment Corp.	4,860	4,006		Duskin Co. Ltd.	135,560	2,956
	El.En. SpA	195,809	1,831		Pilot Corp.	117,300	3,981		Hyakugo Bank Ltd.	781,300	2,954
	Piaggio & C SpA	644,526	1,733	*,4	Kenedix Residential Next Investment Corp.	2,823	3,944		*,4 Kenedix Retail REIT Corp.	1,674	2,929
1	RAI Way SpA	335,957	1,669		Kureha Corp.	65,802	3,908		Aichi Financial Group Inc.	186,034	2,928
	Banca IFIS SpA	96,171	1,645		Nikkon Holdings Co. Ltd.	183,448	3,893		Suruga Bank Ltd.	683,400	2,920
	Sanlorenzo SpA	41,622	1,481								
	Cementir Holding NV	174,776	1,454								
	Italmobiliare SpA	51,223	1,295								
	MARR SpA	107,374	1,274								
	Zignago Vetro SpA	95,658	1,251								
*,1	GVS SpA	261,841	1,174								

FTSE All-World ex-US Small-Cap Index Fund

		Market Value-			Market Value-			Market Value-	
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)	
	Makino Milling Machine Co. Ltd.	69,880	2,916	Hokkaido Electric Power Co. Inc.	577,200	2,428	Daiei Kankyo Co. Ltd.	148,000	2,043
	Fukuoka REIT Corp.	2,697	2,904	Senshu Ikeda Holdings Inc.	1,032,400	2,426	Ryobi Ltd.	108,887	2,042
	Tadano Ltd.	384,500	2,891	Riken Keiki Co. Ltd.	58,800	2,409	TOMONY Holdings Inc.	606,000	2,042
*	Hokuriku Electric Power Co.	577,900	2,867	Kato Sangyo Co. Ltd.	85,400	2,401	Okinawa Cellular Telephone Co.	95,637	2,023
	Global One Real Estate Investment Corp.	3,775	2,864	Takuma Co. Ltd.	246,100	2,388	Financial Partners Group Co. Ltd.	212,500	2,019
	Tokyo Kiraboshi Financial Group Inc.	96,666	2,853	Toei Co. Ltd.	20,249	2,377	PAL GROUP Holdings Co. Ltd.	156,000	2,018
*	Nippon Paper Industries Co. Ltd.	326,300	2,839	Komeri Co. Ltd.	113,800	2,360	Mixi Inc.	133,200	2,017
	Aiful Corp.	1,120,800	2,823	C Uyemura & Co. Ltd.	42,900	2,329	Ai Holdings Corp.	130,100	2,014
	Create Restaurants Holdings Inc.	401,540	2,783	Totetsu Kogyo Co. Ltd.	118,700	2,313	Kaga Electronics Co. Ltd.	50,200	2,009
	Organo Corp.	84,200	2,776	Open Up Group Inc.	186,092	2,308	Keiyo Bank Ltd.	440,500	1,999
	Sakata Seed Corp.	103,156	2,776	Toyo Ink SC Holdings Co. Ltd.	135,554	2,303	H.U. Group Holdings Inc.	118,200	1,986
	Ferrotec Holdings Corp.	156,853	2,757	Ryosan Co. Ltd.	73,057	2,302	Seiren Co. Ltd.	133,900	1,986
	Rorze Corp.	37,000	2,753	Tokai Tokyo Financial Holdings Inc.	676,700	2,298	Daihen Corp.	62,251	1,962
	Japan Securities Finance Co. Ltd.	275,741	2,746	Mitsui-Soko Holdings Co. Ltd.	80,552	2,294	Leopalace21 Corp.	911,000	1,960
	Nishimatsu Construction Co. Ltd.	114,062	2,746	Royal Holdings Co. Ltd.	134,200	2,287	MOS Food Services Inc.	89,858	1,960
	Tsubakimoto Chain Co.	108,564	2,744	Medley Inc.	78,500	2,270	Hankyu Hanshin REIT Inc.	2,076	1,950
	Tokai Rika Co. Ltd.	174,800	2,743	Eizo Corp.	70,556	2,264	UACJ Corp.	95,685	1,948
	Japan Material Co. Ltd.	195,100	2,740	Max Co. Ltd.	132,900	2,243	Sansan Inc.	245,000	1,947
	TOKAI Holdings Corp.	422,600	2,725	Musashino Bank Ltd.	118,900	2,242	KYB Corp.	65,800	1,944
	Monex Group Inc.	617,887	2,718	Iino Kaiun Kaisha Ltd.	311,236	2,232	Infomart Corp.	810,500	1,944
	North Pacific Bank Ltd.	1,031,700	2,657	Kumiai Chemical Industry Co. Ltd.	305,850	2,229	Nextage Co. Ltd.	140,500	1,941
	Inabata & Co. Ltd.	125,800	2,626	Trusco Nakayama Corp.	146,500	2,211	Kohnan Shoji Co. Ltd.	74,800	1,939
	Taikisha Ltd.	89,388	2,601	Digital Garage Inc.	110,300	2,209	Arcs Co. Ltd.	101,300	1,936
	TKC Corp.	111,298	2,596	Yamazen Corp.	272,400	2,207	Shinmaywa Industries Ltd.	242,568	1,936
2	Ichigo Office REIT Investment Corp.	4,617	2,590	Toyo Construction Co. Ltd.	269,800	2,201	Japan Lifeline Co. Ltd.	253,800	1,935
	CKD Corp.	205,200	2,580	Round One Corp.	605,500	2,196	Shoei Co. Ltd.	145,200	1,935
	Autobacs Seven Co. Ltd.	249,400	2,565	Megmilk Snow Brand Co. Ltd.	136,200	2,195	Mitsubishi Logisnext Co. Ltd.	246,400	1,933
	Fukuyama Transporting Co. Ltd.	93,800	2,563	Seria Co. Ltd.	157,693	2,186	Nitto Boseki Co. Ltd.	85,811	1,931
	JVCKenwood Corp.	596,140	2,562	Kissei Pharmaceutical Co. Ltd.	102,100	2,160	Advance Logistics Investment Corp.	2,355	1,918
	Hokkoku Financial Holdings Inc.	77,351	2,559	Mitsuboshi Belting Ltd.	74,400	2,148	Joyful Honda Co. Ltd.	162,848	1,913
	Sumitomo Osaka Cement Co. Ltd.	109,500	2,549	Yokogawa Bridge Holdings Corp.	129,800	2,146	Towa Pharmaceutical Co. Ltd.	103,982	1,911
	Monogatari Corp.	93,920	2,543	KOMEDA Holdings Co. Ltd.	117,600	2,146	I'll Inc.	77,800	1,901
	Towa Corp.	74,065	2,540	Awa Bank Ltd.	128,500	2,135	CRE Logistics REIT Inc.	1,799	1,890
	Outsourcing Inc.	341,500	2,538	Noritake Co. Ltd.	54,800	2,133	Hyakujushi Bank Ltd.	99,200	1,889
	Nippon Light Metal Holdings Co. Ltd.	230,096	2,524	Mizuno Corp.	72,656	2,131	Ohsho Food Service Corp.	40,774	1,885
	Maruha Nichiro Corp.	147,000	2,516	ARCLANDS Corp.	197,898	2,120	Valor Holdings Co. Ltd.	120,300	1,883
	Heiwa Real Estate Co. Ltd.	97,942	2,507	Nishimatsuya Chain Co. Ltd.	164,900	2,118	Yodogawa Steel Works Ltd.	80,233	1,878
	Star Asia Investment Corp.	6,632	2,499	Adastria Co. Ltd.	100,900	2,117	Milbon Co. Ltd.	70,920	1,875
	DTS Corp.	120,842	2,482	Raito Kogyo Co. Ltd.	163,400	2,115	Hosiden Corp.	159,267	1,872
	NTN Corp.	1,392,200	2,480	Heiwado Co. Ltd.	129,200	2,113	Nitta Corp.	82,900	1,872
	Paramount Bed Holdings Co. Ltd.	145,500	2,479	Takara Standard Co. Ltd.	173,599	2,107	West Holdings Corp.	84,500	1,865
*	Sosei Group Corp.	266,100	2,461	Tri Chemical Laboratories Inc.	98,576	2,097	Aoyama Trading Co. Ltd.	185,500	1,861
*.2	Atom Corp.	409,857	2,459	Nojima Corp.	235,100	2,094	One REIT Inc.	1,074	1,861
	Bank of Nagoya Ltd.	60,912	2,458	Kitz Corp.	308,848	2,087	Mitsubishi Pencil Co. Ltd.	150,600	1,856
				Appier Group Inc.	253,400	2,086			
				Mirai Corp.	6,895	2,082			

Nisshin Oilio Group Ltd.	87,952	2,456	San-A Co. Ltd.	66,944	2,074	Shibaura Machine Co. Ltd.	74,900	1,855
DCM Holdings Co. Ltd.	313,488	2,448	Nihon Parkerizing Co. Ltd.	285,361	2,071	Simplex Holdings Inc.	110,200	1,851
			Create SD Holdings Co. Ltd.	96,518	2,070	Ogaki Kyoritsu Bank Ltd.	131,874	1,842
			Sanki Engineering Co. Ltd.	177,867	2,067	Exedy Corp.	110,200	1,840
			Nanto Bank Ltd.	113,700	2,047	Earth Corp.	55,743	1,834
						Noritsu Koki Co. Ltd.	86,400	1,829
						Toyobo Co. Ltd.	272,200	1,826
						Toyo Tanso Co. Ltd.	54,010	1,826

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		Market Value-			Market Value-			Market Value-			
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)			
	Zojirushi Corp.	177,300	1,824		Tsurumi Manufacturing Co. Ltd.	75,500	1,590		Doutor Nichires Holdings Co. Ltd.	99,237	1,433
	Elecom Co. Ltd.	160,300	1,818	2	Toho Titanium Co. Ltd.	121,700	1,588		Hirata Corp.	31,311	1,424
	Topre Corp.	167,900	1,809		Takara Leben Real Estate Investment Corp.	2,421	1,585		ZERIA Pharmaceutical Co. Ltd.	106,840	1,419
	San-Ai Obbli Co. Ltd.	167,100	1,804		Ichigo Inc.	717,600	1,570		Yamae Group Holdings Co. Ltd.	59,300	1,416
	Kiyo Bank Ltd.	174,410	1,800		Sanyo Special Steel Co. Ltd.	91,970	1,567		S Foods Inc.	66,600	1,409
	Micronics Japan Co. Ltd.	118,800	1,800		Premium Group Co. Ltd.	145,900	1,565	*,2	Toho Bank Ltd.	728,664	1,409
2	MCJ Co. Ltd.	250,200	1,800		Chudenko Corp.	95,900	1,561		HIS Co. Ltd.	124,700	1,408
	Kura Sushi Inc.	75,400	1,794		Iriso Electronics Co. Ltd.	66,000	1,558	*	BML Inc.	74,200	1,404
	Furukawa Co. Ltd.	127,298	1,786		Belc Co. Ltd.	33,200	1,557		Chiyoda Corp.	595,900	1,401
	SAMTY Co. Ltd.	108,600	1,786		Maeda Kosen Co. Ltd.	79,900	1,557		Sintokogio Ltd.	201,500	1,400
	Kanamoto Co. Ltd.	110,000	1,785		Sumitomo Mitsui Construction Co. Ltd.	586,346	1,556		Nittetsu Mining Co. Ltd.	44,400	1,398
	Ichibanya Co. Ltd.	50,168	1,770						Bank of Iwate Ltd.	76,724	1,392
	Arata Corp.	47,259	1,759	2	TSI Holdings Co. Ltd.	288,900	1,542		Noritz Corp.	132,587	1,392
	Nitto Kogyo Corp.	76,788	1,755		OSAKA Titanium Technologies Co. Ltd.	71,800	1,533		Kosaido Holdings Co. Ltd.	70,800	1,386
	Oki Electric Industry Co. Ltd.	290,406	1,752		Nippon Pillar Packing Co. Ltd.	61,300	1,530		Usen-Next Holdings Co. Ltd.	60,400	1,385
	SOSiLA Logistics REIT Inc.	2,210	1,751		Nippon Densetsu Kogyo Co. Ltd.	112,103	1,528		Nomura Co. Ltd.	240,100	1,382
	Showa Sangyo Co. Ltd.	87,300	1,747		Fujimori Kogyo Co. Ltd.	60,500	1,527		Gunze Ltd.	46,007	1,380
	Tokyo Electron Device Ltd.	67,200	1,725		Taihei Dengyo Kaisha Ltd.	58,300	1,526		CTI Engineering Co. Ltd.	45,900	1,380
	Taiyo Holdings Co. Ltd.	105,600	1,722		Uchida Yoko Co. Ltd.	33,100	1,523	2	Konishi Co. Ltd.	92,100	1,366
	United Super Markets Holdings Inc.	242,650	1,722		Kameda Seika Co. Ltd.	56,200	1,519		Altech Corp.	80,100	1,361
	Meidensha Corp.	109,687	1,718		Okinawa Financial Group Inc.	91,044	1,519		Daiichi Jitsugyo Co. Ltd.	105,900	1,359
	Okamoto Industries Inc.	49,700	1,718		Future Corp.	132,900	1,517		Ishihara Sangyo Kaisha Ltd.	144,800	1,357
	SKY Perfect JSAT Holdings Inc.	368,500	1,706	*	Nippon Sheet Glass Co. Ltd.	344,600	1,514		Konoike Transport Co. Ltd.	102,400	1,355
	Funai Soken Holdings Inc.	103,250	1,697		Kyorin Pharmaceutical Co. Ltd.	128,300	1,513		Fukushima Galilei Co. Ltd.	40,900	1,354
	KeePer Technical Laboratory Co. Ltd.	44,936	1,694		Starts Corp. Inc.	79,415	1,508		Nippon Yakin Kogyo Co. Ltd.	50,779	1,354
	Nachi-Fujikoshi Corp.	67,851	1,691		Meiko Electronics Co. Ltd.	72,057	1,495		Genky DrugStores Co. Ltd.	35,500	1,352
	Sekisui Jushi Corp.	103,600	1,689		Ricoh Leasing Co. Ltd.	49,606	1,484		ESPEC Corp.	91,408	1,345
	Base Co. Ltd.	60,100	1,687		Bunka Shutter Co. Ltd.	175,800	1,483		Valqua Ltd.	54,400	1,342
	Transcosmos Inc.	82,396	1,678		Tokyotokeiba Co. Ltd.	57,200	1,481		Press Kogyo Co. Ltd.	313,200	1,341
	FCC Co. Ltd.	141,143	1,675		Systema Corp.	869,100	1,480		Chofu Seisakusho Co. Ltd.	94,000	1,340
	Life Corp.	71,000	1,674		Nippon Signal Company Ltd.	239,316	1,480		Hakuto Co. Ltd.	39,600	1,339
	Itochu Enex Co. Ltd.	169,300	1,664		Idec Corp.	82,400	1,479		Yamanashi Chuo Bank Ltd.	107,117	1,337
	Japan Wool Textile Co. Ltd.	182,289	1,657		Nissan Shatai Co. Ltd.	258,414	1,479		Kyokuto Kaihatsu Kogyo Co. Ltd.	109,200	1,330
	KH Neochem Co. Ltd.	109,300	1,656		Prima Meat Packers Ltd.	96,988	1,476		Sakata INX Corp.	158,500	1,325
	Nichiha Corp.	83,600	1,651		Chugoku Marine Paints Ltd.	163,100	1,475		Optex Group Co. Ltd.	117,600	1,322
	Nichicon Corp.	197,583	1,651		Geo Holdings Corp.	94,200	1,473		Kaken Pharmaceutical Co. Ltd.	59,600	1,320
	Maxell Ltd.	154,000	1,647	2	JINS Holdings Inc.	53,200	1,469		Koshidaka Holdings Co. Ltd.	185,508	1,320
	Star Micronics Co. Ltd.	136,698	1,643		Yonex Co. Ltd.	135,100	1,464		Bank of the Ryukyus Ltd.	159,467	1,317
	Toa Corp.	65,900	1,639		Shibaura Mechatronics Corp.	33,900	1,464	2	Saibu Gas Holdings Co. Ltd.	103,673	1,315
	Central Glass Co. Ltd.	86,413	1,638		Nikkiso Co. Ltd.	229,561	1,462		Shoei Foods Corp.	46,300	1,312
	Fuso Chemical Co. Ltd.	60,300	1,638		Lintec Corp.	88,200	1,458		Onward Holdings Co. Ltd.	413,956	1,311
	Mochida Pharmaceutical Co. Ltd.	74,000	1,631		Nissha Co. Ltd.	139,960	1,455		Axial Retailing Inc.	51,130	1,310
	Hogy Medical Co. Ltd.	75,022	1,630		Enplas Corp.	25,953	1,452		Yuasa Trading Co. Ltd.	47,900	1,310
*,2	euglena Co. Ltd.	335,400	1,628						Shikoku Kasei Holdings Corp.	115,700	1,307

*	Raksul Inc.	193,200	1,624	Hiday Hidaka Corp.	79,119	1,447	Oiles Corp.	103,108	1,306
	Bando Chemical Industries Ltd.	162,000	1,619	Strike Co. Ltd.	58,914	1,442	Token Corp.	24,886	1,306
	Megachips Corp.	62,781	1,619	Fuji Co. Ltd.	114,000	1,441	Musashi Seimitsu Industry Co. Ltd.	135,630	1,305
	Mitsubishi Shokuhin Co. Ltd.	60,900	1,606	Tsuburaya Fields Holdings Inc.	132,074	1,438	Change Holdings Inc.	127,900	1,305
	Aeon Delight Co. Ltd.	72,400	1,596	Kisoji Co. Ltd.	81,160	1,434	Eiken Chemical Co. Ltd.	132,200	1,304
	Mitsuuroko Group Holdings Co. Ltd.	185,600	1,596						
	Wacom Co. Ltd.	462,736	1,595						
	JAFCO Group Co. Ltd.	147,800	1,592						

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		Market Value-			Market Value-			Market Value-
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)
Roland Corp.	44,900	1,298	Nippon Ceramic Co. Ltd.	66,800	1,162	Komehyo Holdings Co. Ltd.	33,100	1,039
Seiko Group Corp.	83,058	1,297	Nichireki Co. Ltd.	81,500	1,159	Qol Holdings Co. Ltd.	89,799	1,037
Zuken Inc.	51,700	1,292	Futaba Industrial Co. Ltd.	234,800	1,157	Broadleaf Co. Ltd.	293,400	1,037
San ju San Financial Group Inc.	99,052	1,290	Oyo Corp.	75,600	1,156	Sodick Co. Ltd.	205,478	1,036
Dip Corp.	65,000	1,288	Siix Corp.	123,200	1,154	Sankei Real Estate Inc.	1,706	1,033
SBI Sumishin Net Bank Ltd.	122,300	1,287	Sanyo Denki Co. Ltd.	31,200	1,154	UT Group Co. Ltd.	83,400	1,030
Morita Holdings Corp.	125,066	1,283	Keihanshin Building Co. Ltd.	125,700	1,153	Hamakyorex Co. Ltd.	41,100	1,029
Nishio Holdings Co. Ltd.	57,800	1,281	Cybozu Inc.	92,400	1,151	Curves Holdings Co. Ltd.	235,608	1,028
Ryoyo Electro Corp.	53,942	1,281	eGuarantee Inc.	99,600	1,150	Shibuya Corp.	62,600	1,022
Hosokawa Micron Corp.	45,600	1,280	*,2 PKSHA Technology Inc.	67,500	1,150	*,2 RENOVA Inc.	142,000	1,022
Yellow Hat Ltd.	105,800	1,280	Shizuoka Gas Co. Ltd.	168,200	1,143	MARUKA FURUSATO Corp.	55,600	1,021
Tokyu Construction Co. Ltd.	247,900	1,276	PHC Holdings Corp.	120,300	1,138	Ringer Hut Co. Ltd.	66,700	1,019
Fujicco Co. Ltd.	98,205	1,267	Takasago International Corp.	53,200	1,136	2 Nittoku Co. Ltd.	69,400	1,018
Piolax Inc.	85,500	1,263	2 J Trust Co. Ltd.	357,200	1,133	Pacific Industrial Co. Ltd.	110,200	1,012
Prestige International Inc.	310,900	1,262	Tachi-S Co. Ltd.	103,200	1,132	Yamagata Bank Ltd.	130,985	1,012
Nippon Carbon Co. Ltd.	43,100	1,262	Oita Bank Ltd.	60,907	1,127	Tanseisha Co. Ltd.	179,400	1,008
Nippon Seiki Co. Ltd.	176,932	1,260	Anicom Holdings Inc.	308,100	1,117	Koa Corp.	104,300	1,005
Universal Entertainment Corp.	87,962	1,255	Integrated Design & Engineering Holdings Co. Ltd.	50,300	1,117	Seikagaku Corp.	191,541	1,005
Tsugami Corp.	174,500	1,250	ASAHI YUKIZAI Corp.	45,511	1,114	Keiyo Co. Ltd.	116,600	1,004
Hioki EE Corp.	28,700	1,247	Meisei Industrial Co. Ltd.	164,700	1,112	Kanto Denka Kogyo Co. Ltd.	189,800	1,003
Bell System24 Holdings Inc.	121,200	1,243	Warabeya Nichiyo Holdings Co. Ltd.	48,000	1,103	METAWATER Co. Ltd.	79,600	1,003
en japan Inc.	83,000	1,238	Samty Residential Investment Corp.	1,473	1,100	Takamatsu Construction Group Co. Ltd.	54,800	998
T Hasegawa Co. Ltd.	59,100	1,238	Sakai Moving Service Co. Ltd.	64,200	1,096	2 Management Solutions Co. Ltd.	57,236	996
Tamron Co. Ltd.	45,400	1,236	Avex Inc.	119,900	1,095	Tamura Corp.	305,000	995
WingArc1st Inc.	69,100	1,236	Tsukishima Holdings Co. Ltd.	128,700	1,093	Sumitomo Seika Chemicals Co. Ltd.	32,300	993
Tocalo Co. Ltd.	136,600	1,235	Aeon Hokkaido Corp.	187,800	1,093	Aichi Steel Corp.	42,302	991
United Arrows Ltd.	96,667	1,234	2 Toyo Gosei Co. Ltd.	26,200	1,090	Gree Inc.	264,700	989
JCU Corp.	56,100	1,224	Comture Corp.	81,300	1,087	Sun Frontier Fudousan Co. Ltd.	101,800	988
IDOM Inc.	203,300	1,223	Osaka Organic Chemical Industry Ltd.	63,900	1,085	Trancom Co. Ltd.	21,400	983
Tachibana Eletech Co. Ltd.	68,534	1,221	Joshin Denki Co. Ltd.	68,226	1,084	Infocom Corp.	58,840	980
MEC Co. Ltd.	53,700	1,220	Nippon Road Co. Ltd.	82,500	1,084	Asanuma Corp.	41,400	976
Komori Corp.	158,900	1,217	Asahi Diamond Industrial Co. Ltd.	189,322	1,082	NS United Kaiun Kaisha Ltd.	34,300	975
Mitsui DM Sugar Holdings Co. Ltd.	59,600	1,212	Wakita & Co. Ltd.	108,100	1,082	Nomura Micro Science Co. Ltd.	19,000	974
Septeni Holdings Co. Ltd.	430,900	1,211	Totech Corp.	34,100	1,082	Teikoku Sen-I Co. Ltd.	77,484	966
Eagle Industry Co. Ltd.	110,600	1,206	YAMABIKO Corp.	113,400	1,077	Senshu Electric Co. Ltd.	46,882	965
Japan Pulp & Paper Co. Ltd.	38,400	1,204	Nippon Kanzai Holdings Co. Ltd.	64,900	1,076	Godo Steel Ltd.	33,100	961
Doshisha Co. Ltd.	80,800	1,203	Tosei REIT Investment Corp.	1,188	1,071	Shochiku Co. Ltd.	15,100	961
Fuji Seal International Inc.	107,900	1,202	Miyazaki Bank Ltd.	54,893	1,067	Nohmi Bosai Ltd.	79,700	960
Tosei Corp.	101,600	1,201	2 SBS Holdings Inc.	60,100	1,067	Kurabo Industries Ltd.	63,900	957
Daikyonishikawa Corp.	240,000	1,201	Mitani Sekisan Co. Ltd.	35,300	1,064	Starzen Co. Ltd.	56,200	956
Health Care & Medical Investment Corp.	1,283	1,201	*,2 W-Scope Corp.	183,600	1,062	Nagaileben Co. Ltd.	68,900	951
Hibiya Engineering Ltd.	79,100	1,198	2 Tama Home Co. Ltd.	47,000	1,062	Tenma Corp.	56,600	950
Shin-Etsu Polymer Co. Ltd.	131,200	1,191	Raiznext Corp.	112,900	1,057	COLOPL Inc.	246,200	947
DyDo Group Holdings Inc.	30,644	1,186						

Riso Kagaku Corp.	75,684	1,179	Unipres Corp.	149,980	1,057	TRE Holdings Corp.	120,400	940
Sato Holdings Corp.	87,800	1,179	Digital Arts Inc.	38,300	1,056	Ehime Bank Ltd.	126,800	939
Krosaki Harima Corp.	18,600	1,178	St. Marc Holdings Co. Ltd.	82,855	1,054	Kyoei Steel Ltd.	74,012	939
Yokorei Co. Ltd.	153,200	1,178	Restar Holdings Corp.	64,100	1,054	Halows Co. Ltd.	33,300	936
Procrea Holdings Inc.	91,061	1,178	VT Holdings Co. Ltd.	311,800	1,050	Sinfonia Technology Co. Ltd.	89,000	933
Furuya Metal Co. Ltd.	18,200	1,177	Sinko Industries Ltd.	71,641	1,050	Inageya Co. Ltd.	87,600	928
Topy Industries Ltd.	72,579	1,169	Nagawa Co. Ltd.	25,800	1,049	Pack Corp.	41,500	922
Marusan Securities Co. Ltd.	214,855	1,166	KFC Holdings Japan Ltd.	52,200	1,040	Sumitomo Riko Co. Ltd.	147,700	922
			SWCC Corp.	74,700	1,039	Fujibo Holdings Inc.	40,400	921
						Torishima Pump Manufacturing Co. Ltd.	72,800	921

FTSE All-World ex-US Small-Cap Index Fund

		Market Value-			Market Value-			Market Value-	
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)	
2	Mitsubishi Research Institute Inc.	28,400	918	Sanyo Electric Railway Co. Ltd.	61,384	846	Wellneo Sugar Co. Ltd.	55,625	753
	Nippon Denko Co. Ltd.	472,990	911	Miroku Jyoho Service Co. Ltd.	82,400	844	TOC Co. Ltd.	178,046	751
	Shinko Shoji Co. Ltd.	116,800	907	Roland DG Corp.	38,400	840	Tokushu Tokai Paper Co. Ltd.	31,300	747
	Oriental Shiraishi Corp.	410,694	907	M&A Capital Partners Co. Ltd.	46,300	840	2 Snow Peak Inc.	111,400	746
	ESCON Japan REIT Investment Corp.	1,157	906	Hoosiers Holdings Co. Ltd.	118,700	839	Aiphone Co. Ltd.	37,200	740
2	Mitsui E&S Co. Ltd.	329,900	904	Daiwa Industries Ltd.	97,600	837	2 Sumida Corp.	85,909	738
	Abalance Corp.	42,000	904	Akita Bank Ltd.	60,300	836	Tsubaki Nakashima Co. Ltd.	150,900	738
	Sumitomo Densetsu Co. Ltd.	51,400	903	Mirarth Holdings Inc.	286,400	835	France Bed Holdings Co. Ltd.	93,400	735
	Retail Partners Co. Ltd.	79,100	902	G-Tekt Corp.	71,300	832	Nagatanien Holdings Co. Ltd.	48,500	733
	Alconix Corp.	99,614	902	ES-Con Japan Ltd.	142,000	829	EM Systems Co. Ltd.	153,600	730
	Neturen Co. Ltd.	135,300	900	TechMatrix Corp.	83,900	829	2 Dai-Dan Co. Ltd.	74,200	729
*,2	T-Gaia Corp.	75,600	900	LITALICO Inc.	61,700	829	2 Rock Field Co. Ltd.	70,168	727
	Kappa Create Co. Ltd.	85,588	899	Daikoku Denki Co. Ltd.	28,300	826	Tochigi Bank Ltd.	309,712	727
	Matsuya Co. Ltd.	147,700	895	Denyo Co. Ltd.	58,400	825	Achilles Corp.	70,900	723
	Kyokuyo Co. Ltd.	35,100	893	Riken Technos Corp.	144,600	825	HI-LEX Corp.	82,500	723
	Teikoku Electric Manufacturing Co. Ltd.	55,800	892	Union Tool Co.	34,800	824	Canon Electronics Inc.	56,494	720
	Daiho Corp.	34,900	891	K&O Energy Group Inc.	52,300	824	Nippon Thompson Co. Ltd.	202,100	720
	Maruzen Showa Unyu Co. Ltd.	35,300	891	Pharma Foods International Co. Ltd.	93,016	822	Cawachi Ltd.	42,900	717
	Fukui Bank Ltd.	82,455	889	Tokai Corp.	64,900	820	Osaki Electric Co. Ltd.	168,600	717
	AOKI Holdings Inc.	135,504	888	* Fujita Kanko Inc.	29,800	819	2 Starts Proceed Corp.	80,196	716
	Giken Ltd.	74,900	888	Sanyo Chemical Industries Ltd.	30,754	818	Investment Corp.	521	716
	Kurimoto Ltd.	43,400	888	2 TV Asahi Holdings Corp.	75,600	815	Belluna Co. Ltd.	175,900	715
	Aisan Industry Co. Ltd.	112,000	887	Weathernews Inc.	20,800	815	Obara Group Inc.	29,540	709
	Okinawa Electric Power Co. Inc.	121,408	887	* Computer Engineering & Consulting Ltd.	78,770	813	Vector Inc.	100,000	708
	Sinanen Holdings Co. Ltd.	33,000	887	Modec Inc.	73,888	813	gremz Inc.	53,100	704
	Hokuto Corp.	73,724	885	Fudo Tetra Corp.	60,820	811	Onoken Co. Ltd.	63,100	701
*	Ichikoh Industries Ltd.	251,966	882	Yokowo Co. Ltd.	97,737	809	Nippon Parking Development Co. Ltd.	491,400	696
	Fujio Food Group Inc.	95,300	881	Ki-Star Real Estate Co. Ltd.	28,700	809	TPR Co. Ltd.	59,029	692
	Kyokuto Securities Co. Ltd.	126,500	877	FULLCAST Holdings Co. Ltd.	71,446	808	Anest Iwata Corp.	92,900	691
	Ines Corp.	89,100	876	Daito Pharmaceutical Co. Ltd.	63,030	805	Matsuda Sangyo Co. Ltd.	39,600	690
	Arisawa Manufacturing Co. Ltd.	123,600	874	Towa Bank Ltd.	178,650	802	2 YA-MAN Ltd.	97,600	687
	Shin Nippon Air Technologies Co. Ltd.	56,600	872	Key Coffee Inc.	59,293	799	KPP Group Holdings Co. Ltd.	158,815	686
	FIDEA Holdings Co. Ltd.	80,820	871	2 Shin Nippon Biomedical Laboratories Ltd.	71,400	796	Macromill Inc.	154,200	685
	JAC Recruitment Co. Ltd.	54,500	870	Argo Graphics Inc.	36,200	793	*,2 CMK Corp.	155,200	684
	RS Technologies Co. Ltd.	54,800	868	Nichiden Corp.	47,500	790	giftee Inc.	79,504	680
	Mie Kotsu Group Holdings Inc.	231,799	865	Daikokutenbussan Co. Ltd.	18,600	788	Shikoku Bank Ltd.	94,940	679
*	Riken Vitamin Co. Ltd.	57,700	863	Toyo Corp.	91,617	787	Torii Pharmaceutical Co. Ltd.	28,000	677
	Vision Inc.	96,065	855	Sparx Group Co. Ltd.	82,220	787	Shima Seiki Manufacturing Ltd.	66,100	674
	Happinet Corp.	50,300	852	Katakura Industries Co. Ltd.	69,492	782	Toyo Kanetsu KK	30,600	673
	Matsuyafoods Holdings Co. Ltd.	29,700	852	J-Oil Mills Inc.	66,400	780	Xebio Holdings Co. Ltd.	104,108	670
	Daiki Aluminium Industry Co. Ltd.	102,930	852	Nissei ASB Machine Co. Ltd.	25,200	778	Yorozu Corp.	112,176	667
	Nippon Fine Chemical Co. Ltd.	51,600	852	Chori Co. Ltd.	39,800	770	World Co. Ltd.	64,300	664
	Sala Corp.	173,600	851	Futaba Corp.	227,832	768	2 Icom Inc.	28,500	660
	Nafco Co. Ltd.	69,500	850				Pressance Corp.	61,148	660

Insource Co. Ltd.	144,000	849	2	Alpen Co. Ltd.	59,300	768	Pasona Group Inc.	73,500	657	
Sun Corp.	55,500	847		ASKA Pharmaceutical Holdings Co. Ltd.	67,800	768	Kamei Corp.	63,300	656	
Mimasu Semiconductor Industry Co. Ltd.	52,200	846	2	Gamecard-Joyco Holdings Inc.	34,200	767	*,2	Istyle Inc.	226,800	656
				Mandom Corp.	82,954	761		Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	45,103	654
			*,2	Oisix ra daichi Inc.	99,618	758				
				Furuno Electric Co. Ltd.	68,900	756	*,2	Japan Display Inc.	2,647,900	654
								Sakai Chemical Industry Co. Ltd.	47,409	649
								Sankyo Seiko Co. Ltd.	125,197	649
								Yurtec Corp.	99,400	647

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		Market Value-			Market Value-			Market Value-	
	Shares	(\$000)		Shares	(\$000)		Shares	(\$000)	
*	Yahagi Construction Co. Ltd.	74,400	647	Avant Group Corp.	65,000	550	Aichi Corp.	69,900	418
	Nippon Chemi-Con Corp.	76,181	646	Cleanup Corp.	116,900	545	Nichiban Co. Ltd.	34,300	417
	Nissin Corp.	37,400	645	Fukuda Corp.	16,800	545	Daido Metal Co. Ltd.	119,200	416
	Aida Engineering Ltd.	109,006	644	Intage Holdings Inc.	48,800	540	SRA Holdings	19,100	414
	DKK Co. Ltd.	38,780	640	PIA Corp.	23,100	540	Kyosan Electric Manufacturing Co. Ltd.	129,100	413
	Japan Transcity Corp.	145,592	639	Stella Chemifa Corp.	25,400	538	Studio Alice Co. Ltd.	29,800	406
	Zenrin Co. Ltd.	107,750	634	Chubu Steel Plate Co. Ltd.	39,100	535	Advan Group Co. Ltd.	60,400	404
	SIGMAXYZ Holdings Inc.	68,000	634	Alpha Systems Inc.	28,900	528	Marvelous Inc.	88,000	404
	GLOBERIDE Inc.	48,800	630	Airport Facilities Co. Ltd.	141,900	527	Toa Corp. (XTKS)	58,900	404
	Mitsuba Corp.	136,724	630	Hochiki Corp.	46,900	522	Okuwa Co. Ltd.	71,500	401
	Goldcrest Co. Ltd.	43,980	627	Tayca Corp.	46,232	519	Seika Corp.	27,900	400
	Shibusawa Warehouse Co. Ltd.	32,209	626	Shinwa Co. Ltd.	32,400	514	V Technology Co. Ltd.	32,100	397
2	Itochu-Shokuhin Co. Ltd.	14,400	625	Carta Holdings Inc.	64,500	509	Feed One Co. Ltd.	77,820	397
	eRex Co. Ltd.	126,300	623	Npr Riken Corp.	44,800	508	Raysum Co. Ltd.	18,200	392
	m-up Holdings Inc.	76,700	621	Kawada Technologies Inc.	11,500	507	Kanagawa Chuo Kotsu Co. Ltd.	19,000	387
	Tonami Holdings Co. Ltd.	21,500	619	Sanshin Electronics Co. Ltd.	33,400	502	World Holdings Co. Ltd.	25,200	386
	ZIGExN Co. Ltd.	194,000	619	Tekken Corp.	36,600	495	Tv Tokyo Holdings Corp.	20,100	383
	CAC Holdings Corp.	53,100	618	Chubu Shiryō Co. Ltd.	68,600	494	JSP Corp.	30,700	382
	Mars Group Holdings Corp.	36,000	618	BRONCO BILLY Co. Ltd.	24,200	494	Nippon Beet Sugar Manufacturing Co. Ltd.	30,000	381
	Okabe Co. Ltd.	132,735	616	JM Holdings Co. Ltd.	35,700	490	Atrae Inc.	56,816	380
	*2 Sanei Architecture Planning Co. Ltd.	45,800	615	CI Takiron Corp.	126,900	488	Melco Holdings Inc.	16,600	379
	Vital KSK Holdings Inc.	90,700	612	JDC Corp.	121,600	488	CMIC Holdings Co. Ltd.	33,300	378
	Softcreate Holdings Corp.	53,478	606	Cosel Co. Ltd.	65,200	486	Koatsu Gas Kogyo Co. Ltd.	73,900	374
	Chiyoda Integre Co. Ltd.	33,000	605	2 Midac Holdings Co. Ltd.	41,310	482	Okura Industrial Co. Ltd.	20,700	374
2	Takatori Corp.	18,390	605	Shimojima Co. Ltd.	62,300	480	Nippon Rietec Co. Ltd.	43,100	372
	YAKUODO Holdings Co. Ltd.	32,800	604	2 Airtrip Corp.	40,018	480	MedPeer Inc.	62,800	370
	Yondoshi Holdings Inc.	48,000	602	Hokkaido Gas Co. Ltd.	30,800	478	Central Security Patrols Co. Ltd.	21,595	368
	Rheon Automatic Machinery Co. Ltd.	68,715	601	Fujiya Co. Ltd.	28,900	477	Kenko Mayonnaise Co. Ltd.	35,300	366
	Chilled & Frozen Logistics Holdings Co. Ltd.	64,600	594	Fixstars Corp.	72,200	475	Osaka Steel Co. Ltd.	31,000	366
	ValueCommerce Co. Ltd.	71,200	592	Asahi Co. Ltd.	55,000	473	Tokyo Energy & Systems Inc.	57,500	365
	SB Technology Corp.	39,800	591	LEC Inc.	69,648	472	* Nippon Coke & Engineering Co. Ltd.	494,700	364
	Nihon Nohyaku Co. Ltd.	137,500	587	Proto Corp.	57,600	471	Maxvalu Tokai Co. Ltd.	18,200	360
	Gakken Holdings Co. Ltd.	104,700	583	Shindengen Electric Manufacturing Co. Ltd.	24,600	465	Tess Holdings Co. Ltd.	112,700	356
2	Remixpoint Inc.	441,602	579	Yukiguni Maitake Co. Ltd.	78,200	464	Chiyoda Co. Ltd.	64,200	354
	Elan Corp.	116,700	577	Moriroku Holdings Co. Ltd.	29,100	461	Aeon Fantasy Co. Ltd.	19,800	354
	* Tatsuta Electric Wire & Cable Co. Ltd.	125,000	570	Kintetsu Department Store Co. Ltd.	24,500	457	2 Kitano Totsujin Corp.	263,000	354
*2	Demae-Can Co. Ltd.	268,800	569	S-Pool Inc.	197,860	457	2 Inui Global Logistics Co. Ltd.	43,808	354
	Komatsu Matere Co. Ltd.	119,200	567	Sanoh Industrial Co. Ltd.	78,000	456	Marudai Food Co. Ltd.	31,918	353
	Shinnihon Corp.	69,800	563	Tomoku Co. Ltd.	29,100	452	Nitto Kohki Co. Ltd.	28,100	352
	Elematec Corp.	49,200	560	Ichiyoshi Securities Co. Ltd.	96,700	449	Nakayama Steel Works Ltd.	61,200	350
	Kansai Food Market Ltd.	62,800	560	* Optim Corp.	82,338	449	Hodogaya Chemical Co. Ltd.	17,500	349
	Riso Kyoiku Co. Ltd.	332,800	558	Optorun Co. Ltd.	38,700	448	Transaction Co. Ltd.	27,000	349
	Honeys Holdings Co. Ltd.	55,190	558	WATAMI Co. Ltd.	59,400	446	Taki Chemical Co. Ltd.	16,200	343
	Kanaden Corp.	55,800	556						

*,2	Solasto Corp.	143,100	556	G-7 Holdings Inc.	58,200	444	IR Japan Holdings Ltd.	37,900	341
	Ryoden Corp.	35,500	553	Sankyo Tateyama Inc.	83,600	441	Hisaka Works Ltd.	54,100	339
	Shimizu Bank Ltd.	49,800	551	*,2 * Sourcenext Corp.	385,400	439	Fuji Pharma Co. Ltd.	43,800	338
	Toenec Corp.	20,200	551	Pacific Metals Co. Ltd.	53,608	439	Taisei Lamick Co. Ltd.	17,100	337
	SRE Holdings Corp.	35,896	550	Bank of Saga Ltd.	32,100	438	Ministop Co. Ltd.	33,100	334
				Kyodo Printing Co. Ltd.	20,600	437	* 2 Jamco Corp.	33,800	333
				Takaoka Toko Co. Ltd.	31,900	435	Yamashin-Filter Corp.	165,800	329
				Maezawa Kyuso Industries Co. Ltd.	47,000	431	Nihon Chouzai Co. Ltd.	34,900	328
				Dai Nippon Toryo Co. Ltd.	67,000	427			
				Link & Motivation Inc.	158,300	424			
				JP-Holdings Inc.	180,300	421			
				NEC Capital Solutions Ltd.	20,400	421			

					22,279		Bolsa Mexicana de Valores SAB de CV	1,524,966	2,378
	Oro Co. Ltd.	16,667	229	Malaysia (0.9%)			Genomma Lab		
	Nisso Holdings Co. Ltd.	44,600	225	Inari Amertron Bhd.	11,821,000	7,087	Internacional SAB de CV Class B	2,990,380	2,242
	I-PEX Inc.	22,900	223	TIME dotCom Bhd.	4,164,800	4,655	*,1 Grupo Traxion SAB de CV	1,478,149	2,184
	BrainPad Inc.	41,157	223	YTL Power			* Controladora Vuela		
2	Hito Communications Holdings Inc.	26,766	218	International Bhd.	9,391,700	4,162	Cia de Aviacion SAB de CV Class A	3,084,398	1,759
	Gecoss Corp.	34,200	217						
*	FDK Corp.	41,914	216						

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			Market Value-			Market Value-			Market Value-		
		Shares	(\$000)			Shares	(\$000)		Shares	(\$000)	
*,1	Nemak SAB de CV	8,214,187	1,453		Hafnia Ltd.	858,884	5,644		Robinson's Land Corp.	7,295,297	1,794
	Grupo Rotoplas SAB de CV	632,563	850		SpareBank 1 SMN	426,885	5,180		AREIT Inc.	2,887,700	1,668
			25,981	*	Nordic Semiconductor ASA	626,387	5,090		Wilcon Depot Inc.	4,646,300	1,621
Netherlands (0.9%)				*	Borr Drilling Ltd. ADR	771,859	4,812		Manila Water Co. Inc.	4,341,285	1,294
	Arcadis NV	263,684	11,145	*	Kahoot! ASA	1,506,167	4,718		D&L Industries Inc.	7,925,400	893
*,1	Just Eat Takeaway.com NV	687,391	8,376	*	Borregaard ASA	346,477	4,702		Robinsons Retail Holdings Inc.	1,095,480	792
	SBM Offshore NV	558,731	6,959	1	BW LPG Ltd.	311,749	4,413		First Gen Corp.	1,848,087	589
*	Fugro NV	391,385	6,464		Leroy Seafood Group ASA	1,002,013	3,969	*	Cebu Air Inc.	519,080	302
*,2	Galapagos NV	171,728	5,714		Aker Solutions ASA	911,092	3,638		Vista Land & Lifescapes Inc.	812,322	23
	TKH Group NV	144,596	5,289		Wallenius Wilhelmsen ASA	406,019	3,412		Filinvest Land Inc.	1,699,101	18
*,1,2	Basic-Fit NV	180,727	4,623	*	NEL ASA	5,135,315	3,377				13,388
	APERAM SA	152,524	4,226		FLEX LNG Ltd.	109,861	3,368		Poland (0.7%)		
	Eurocommercial Properties NV	175,027	3,758		Protector Forsikring ASA	208,031	3,258	2	KRUK SA	61,749	6,831
	Corbion NV	207,329	3,591		Veidekke ASA	376,986	3,253	*	CD Projekt SA	230,617	5,758
	Van Lanschot Kempen NV	112,756	3,030	*	Atea ASA	299,269	3,114	*	mBank SA	45,399	5,612
	AMG Critical Materials NV	110,079	2,871		Europris ASA	534,798	3,031	*	PGE Polska Grupa Energetyczna SA	3,153,109	5,476
2	PostNL NV	1,453,732	2,709	1	Stolt-Nielsen Ltd.	83,608	2,754	*	Alior Bank SA	322,283	5,074
	Sligro Food Group NV	138,541	2,364		Austevoll Seafood ASA	345,106	2,359		Grupa Kety SA	29,075	4,905
*,1,2	Alfen NV	74,234	2,340		DNO ASA	2,081,224	2,122	*	Orange Polska SA	2,413,748	4,477
	Koninklijke BAM Groep NV	915,183	1,891	1	Scatec ASA	400,148	2,022		Bank Millennium SA	2,361,721	4,109
	Flow Traders Ltd.	101,078	1,847		Hoegh Autoliners ASA	235,723	1,906	*	Assecopoland SA	189,572	3,471
	Wereldhave NV	115,755	1,746		MPC Container Ships ASA	1,279,590	1,809	*	Tauron Polska Energia SA	3,702,507	3,256
	Brunel International NV	86,518	1,206	*,1	Crayon Group Holding ASA	283,576	1,639		Bank Handlowy w Warszawie SA	121,020	2,480
	Vastned Retail NV	60,005	1,202	1	Elkem ASA	1,054,610	1,632	*,2	Jastrzebska Spolka Weglowa SA	204,424	2,428
	NSI NV	65,075	1,175	1	Entra ASA	203,154	1,588	*	Cyfrowy Polsat SA	566,972	1,768
*	TomTom NV	195,304	1,170	1	Wilh Wilhelmsen Holding ASA Class A	50,827	1,429	*	AmRest Holdings SE	271,374	1,721
1	B&S Group SARL	77,048	279		Grieg Seafood ASA	204,778	1,360	*	Enea SA	967,413	1,677
*,2	Ebusco Holding NV	42,057	258		Bonheur ASA	73,932	1,279	*,2	CCC SA	163,276	1,545
	Majorel Group Luxembourg SA	4,079	129		Sparebank 1 Oestlandet	109,075	1,212	*	Grupa Azoty SA	184,529	966
			84,362	*	Aker Carbon Capture ASA	1,264,269	1,202		Warsaw Stock Exchange	75,126	698
New Zealand (0.4%)				*	Hexagon Composites ASA	415,500	979				62,252
	Chorus Ltd.	1,566,031	6,550	*	BW Offshore Ltd.	372,352	778	Portugal (0.3%)			
	Goodman Property Trust	3,988,228	4,671		BW Energy Ltd.	242,398	607	*	Banco Comercial Portugues SA Class R	26,688,497	8,191
	Summerset Group Holdings Ltd.	789,293	4,482	*	Aker Horizons ASA	772,830	237		Navigator Co. SA	973,531	3,876
	Precinct Properties Group	4,415,459	2,858	*	Hexagon Purus ASA	127,857	118		REN - Redes Energeticas Nacionais SGPS SA	1,479,343	3,851
	Genesis Energy Ltd.	2,016,780	2,715				137,459		Sonae SGPS SA	3,127,241	3,077
	Freightways Group Ltd.	580,414	2,521	*,2	Pakistan (0.1%)				NOS SGPS SA	755,680	2,763
	Vital Healthcare Property Trust	1,820,814	2,122	*	Lucky Cement Ltd.	819,896	1,847		CTT-Correios de Portugal SA	489,422	1,867
	Vector Ltd.	923,349	1,970		Hub Power Co. Ltd.	4,765,529	1,715	*,2	Greenvolt-Energias Renovaveis SA	241,704	1,615
	Heartland Group Holdings Ltd.	1,859,763	1,659		Engro Corp. Ltd.	1,203,707	1,201	2	Altri SGPS SA	267,201	1,292
	Stride Property Group	2,066,989	1,641		Fauji Fertilizer Co. Ltd.	2,746,215	1,008		Corticeira Amorim SGPS SA	124,358	1,208
	Argosy Property Ltd.	2,570,797	1,589		Habib Bank Ltd.	2,242,766	746		Semapa-Sociedade de Investimento e Gestao	49,025	693
	Oceania Healthcare Ltd.	2,699,865	1,071		Pakistan Oilfields Ltd.	508,586	734				28,433
	SKY Network Television Ltd.	488,172	820		Pakistan State Oil Co. Ltd.	1,297,746	651	Qatar (0.1%)			
	Scales Corp. Ltd.	419,772	697								
*	Synlait Milk Ltd.	446,695	347								
			35,713								

Norway (1.5%)									
Storebrand ASA	1,594,587	13,316		Engro Fertilizers Ltd.	2,089,103	646	Doha Bank QPSC	6,592,918	2,745
				Millat Tractors Ltd.	371,473	597	Gulf International Services QSC	3,379,572	2,549
Subsea 7 SA	849,698	11,161					United Development Co. QSC	7,238,010	1,938
Bakkafrost P/F	180,335	8,140	*	United Bank Ltd.	906,860	540	Al Meera Consumer Goods Co. QSC	379,062	1,341
SpareBank 1 SR-Bank ASA	645,643	7,012		TRG Pakistan	1,958,910	485			
				Systems Ltd.	305,021	449			8,573
TGS ASA	425,497	5,819		Pakistan Petroleum Ltd.	1,018,416	293	Romania (0.0%)		
							*		
			*	National Bank of Pakistan	153,000	13	Teraplast SA	3,866,662	406

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				Market Value-					Market Value-					Market Value-			
				Shares	(\$000)					Shares	(\$000)					Shares	(\$000)
Russia (0.0%)																	
*1,3	Detsky Mir PJSC	2,390,633	—						Sinad Holding Co	224,947	611			Sappi Ltd.	1,787,830	3,763	
3	OGK-2 PJSC	54,519,850	—					*	Methanol Chemicals Co.	123,062	608			*Fortress Real Estate Investments Ltd. Class B	11,765,795	3,730	
*3	TGC-1 PJSC	2,060,900,000	—					*	Tabuk Cement Co.	146,229	567			Netcare Ltd.	4,872,252	3,377	
*3	Mechel PJSC	477,169	—					*	Al Jouf Cement Co.	176,654	545			Vukile Property Fund Ltd.	3,776,109	2,520	
3	LSR Group PJSC	66,793	—						Hail Cement Co.	165,567	503			Barloworld Ltd.	565,668	2,384	
*3	EL5-ENERO PJSC	24,682,000	—							65,376				Resilient REIT Ltd.	1,121,138	2,236	
*3	Samolet Group	30,568	—										2	Motus Holdings Ltd.	443,226	2,202	
3	Novorossiysk Commercial Sea Port PJSC	16,380,500	—											Hyprop Investments Ltd.	1,440,462	2,196	
3	Bank St. Petersburg PJSC	642,145	—											AECI Ltd.	367,762	2,180	
3	IDGC of Centre and Volga Region PJSC	236,900,000	—						Singapore (0.6%)					Omnia Holdings Ltd.	664,859	2,065	
3	Cherkizovo Group PJSC	13,969	—						Frasers Centrepoint Trust	3,845,308	5,817			Ninety One Ltd.	908,964	1,777	
														Reunert Ltd.	557,702	1,758	
														Pick n Pay Stores Ltd.	1,302,128	1,746	
													2	Equites Property Fund Ltd.	2,497,372	1,536	
Saudi Arabia (0.7%)														Super Group Ltd.	890,737	1,520	
	Aldrees Petroleum and Transport Services Co.	140,671	4,415						ESR-LOGOS REIT	21,655,884	4,344			Sun International Ltd.	720,101	1,449	
	Riyadh Cables Group Co.	220,743	4,314						Keppel Infrastructure Trust	13,058,668	4,192			Dis-chem Pharmacies Ltd.	1,083,340	1,419	
	Al Hammadi Holding	282,529	4,069						Parkway Life REIT	1,354,581	3,323			*Fortress Real Estate Investments Ltd.	2,010,044	1,413	
	Leejam Sports Co. JSC	95,142	3,897						iFAST Corp. Ltd.	630,600	3,044			DRDGOLD Ltd.	1,578,551	1,385	
	Astra Industrial Group	131,699	3,197						Raffles Medical Group Ltd.	3,349,484	2,914			MAS plc	1,698,489	1,384	
	Arabian Contracting Services Co.	55,811	3,001						PARAGON REIT	4,393,200	2,550			Coronation Fund Managers Ltd.	828,739	1,344	
*	Middle East Healthcare Co.	152,549	2,807						Lendlease Global Commercial REIT	6,517,919	2,428			DataTec Ltd.	703,518	1,332	
	National Medical Care Co.	84,493	2,762						AEM Holdings Ltd.	953,400	2,410			Telkom SA SOC Ltd.	1,130,256	1,324	
	Al-Dawaa Medical Services Co.	106,960	2,702						Capitaland India Trust	3,137,910	2,200			2Astral Foods Ltd.	144,318	1,132	
*	Saudi Ground Services Co.	344,794	2,680						CapitalLand China Trust	3,785,899	2,184			*Tsogo Sun Ltd.	1,703,310	1,104	
	United International Transportation Co.	141,208	2,533						CDL Hospitality Trusts	3,002,242	2,123			KAP Ltd.	8,874,357	1,063	
	Al Masane Al Kobra Mining Co.	168,856	2,373						Sheng Siong Group Ltd.	1,638,700	1,855			Attacq Ltd.	2,449,091	1,061	
*	National Agriculture Development Co.	175,614	2,144						First Resources Ltd.	1,664,829	1,838			Curro Holdings Ltd.	1,881,911	1,026	
	National Gas & Industrialization Co.	135,968	2,102						AIMS APAC REIT	2,028,358	1,778			JSE Ltd.	192,589	916	
*	Saudi Pharmaceutical Industries & Medical Appliances Corp.	228,144	1,808						Far East Hospitality Trust	4,115,400	1,777			Burstone Group Ltd.	2,118,501	842	
	Saudi Real Estate Co.	550,452	1,756						Starhill Global REIT	5,394,608	1,755			Transaction Capital Ltd.	1,985,589	516	
	Arriyadh Development Co.	323,773	1,728						UMS Holdings Ltd.	1,697,700	1,552					80,785	
	Saudi Chemical Co. Holding	1,604,193	1,711						Cromwell European REIT	1,229,240	1,495						
	Eastern Province Cement Co.	163,137	1,607						OUE Commercial REIT	7,810,309	1,341						
	Arabian Cement Co.	191,721	1,593						Digital Core REIT Management Pte. Ltd.	2,506,600	1,267						
	City Cement Co.	254,398	1,181						Hour Glass Ltd.	761,200	917						
*	Saudi Public Transport Co.	241,736	1,046						Riverstone Holdings Ltd.	1,877,000	810						
*	Dur Hospitality Co.	162,788	1,030						First REIT	3,903,172	670						
	Najran Cement Co.	357,901	1,017						Nanofilm Technologies International Ltd.	866,000	590						
	Northern Region Cement Co.	371,829	1,016						Keppel Pacific Oak US REIT	3,170,000	583						
	Saudi Ceramic Co.	147,491	937							Silverlake Axis Ltd.	2,343,207	462					
	Bawan Co.	106,912	919							Bumitama Agri Ltd.	938,600	391					
*	Fawaz Abdulaziz Al Hokair & Co.	171,223	886							Manulife US REIT	6,221,088	311					
	Herfy Food Services Co.	85,395	681						*COSCO Shipping International Singapore Co. Ltd.	3,208,700	274						
*	Zamil Industrial Investment Co.	117,943	630						*Yoma Strategic Holdings Ltd.	4,687,430	260						

Momentum Metropolitan Holdings	4,129,606	4,650	2	LEENO Industrial Inc.	32,142	3,289
Thungela Resources Ltd.	489,084	4,367	2	Eo Technics Co. Ltd.	30,357	3,148
Redefine Properties Ltd.	22,821,975	4,292	2	Hyosung Advanced Materials Corp.	11,860	3,145
				Hyosung TNC Corp.	11,580	3,069
SPAR Group Ltd.	697,293	4,210		KIWOOO Securities Co. Ltd.	50,569	3,023
AVI Ltd.	1,125,835	4,210	2	SM Entertainment Co. Ltd.	40,235	3,017
			*	Hyosung Heavy Industries Corp.	23,235	2,947
			*.2	Rainbow Robotics	28,024	2,940

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		Shares	Market Value- (\$000)			Shares	Market Value- (\$000)			Shares	Market Value- (\$000)
2				2	KEPCO Engineering & Construction Co. Inc.			2	Partron Co. Ltd.		
*	Soulbrain Co. Ltd.	16,028	2,768			43,547	1,691			178,801	1,151
	Hanall Biopharma Co. Ltd.	126,081	2,735		YG Entertainment Inc.	41,012	1,674	2	MegaStudyEdu Co. Ltd.	24,884	1,144
2	WONIK IPS Co. Ltd.	121,343	2,713	2	S&S Tech Corp.	59,193	1,666	*.2	Lake Materials Co. Ltd.	134,262	1,129
2	HPSP Co. Ltd.	116,605	2,705	2	Ecopro HN Co. Ltd.	38,673	1,657		Dong-A ST Co. Ltd.	26,447	1,090
	LS Electric Co. Ltd.	56,811	2,703	2	SIMMTECH Co. Ltd.	67,439	1,654	2	Daesang Corp.	73,504	1,084
2	Medytox Inc.	17,600	2,693		SK REITs Co. Ltd.	590,876	1,647	*	Sambu Engineering & Construction Co. Ltd.	565,614	1,083
	IsuPetasys Co. Ltd.	166,068	2,684	2	HK inno N Corp.	49,641	1,593	*.2	Enchem Co. Ltd.	28,053	1,082
	Sam-A Aluminum Co. Ltd.	28,832	2,682		LX International Corp.	85,850	1,586	*	SK oceanplant Co. Ltd.	90,587	1,079
2	Hyundai Elevator Co. Ltd.	81,771	2,618		Innocean Worldwide Inc.	48,948	1,584		Daou Technology Inc.	88,954	1,077
2	People & Technology Inc.	71,192	2,610	*.2	Oscotec Inc.	111,390	1,577		ESR Kendall Square REIT Co. Ltd.	454,039	1,077
*.2	Cosmax Inc.	25,786	2,593	2	Chong Kun Dang Pharmaceutical Corp.	22,417	1,575		Han Kuk Carbon Co. Ltd.	126,510	1,070
*	SOLUM Co. Ltd.	119,329	2,564	*.2	GemVax & Kael Co. Ltd.	149,278	1,574	*.2	IS Dongseo Co. Ltd.	55,958	1,045
2	Advanced Nano Products Co. Ltd.	28,802	2,563	*	Peptron Inc.	70,445	1,548	2	Caregen Co. Ltd.	52,284	1,042
*	W Scope Chungju Plant Co. Ltd.	80,984	2,473	2	Samyang Foods Co. Ltd.	11,370	1,545	2	Youlchon Chemical Co. Ltd.	49,563	1,033
2	Dongjin Semichem Co. Ltd.	110,655	2,470		Hyundai Construction Equipment Co. Ltd.	45,482	1,501	*.2	NKMax Co. Ltd.	116,441	1,033
2	CS Wind Corp.	72,107	2,447	*.2	Mezzion Pharma Co. Ltd.	54,352	1,493	2	Seoul Semiconductor Co. Ltd.	137,019	1,025
	TCC Steel	62,739	2,435	*.3	Eoflow Co. Ltd.	91,924	1,480	*.2	Taihan Electric Wire Co. Ltd.	123,983	1,023
	Hyundai Autoever Corp.	24,823	2,397	2	Foosung Co. Ltd.	196,995	1,462	2	Ahnlab Inc.	21,444	1,020
*	Lunit Inc.	24,688	2,397	*.2	Hana Tour Service Inc.	44,786	1,460	2	Yunsung F&C Co. Ltd.	11,722	1,016
2	Hana Micron Inc.	130,994	2,381	2	Intellian Technologies Inc.	27,655	1,451	2	Sebang Global Battery Co. Ltd.	27,616	1,012
*.2	Sam Chun Dang Pharm Co. Ltd.	50,038	2,280		Hyosung Corp.	33,066	1,446	*	Asiana Airlines Inc.	121,767	1,007
	LIG Nex1 Co. Ltd.	34,529	2,233	2	TKG Huchems Co. Ltd.	88,497	1,435		JW Pharmaceutical Corp.	51,620	1,004
2	Kolon Industries Inc.	68,341	2,208	*.2	Doosan Fuel Cell Co. Ltd.	116,683	1,424		Sungwoo Hitech Co. Ltd.	171,307	1,004
2	Jusung Engineering Co. Ltd.	120,424	2,202		HAESUNG DS Co. Ltd.	43,031	1,416	2	Innox Advanced Materials Co. Ltd.	50,248	997
	LX Semicon Co. Ltd.	40,393	2,158		Eugene Technology Co. Ltd.	49,569	1,406	*	Samyang Holdings Corp.	19,731	994
*.2	Cosmochemical Co. Ltd.	90,768	2,119	2	AfreecaTV Co. Ltd.	27,790	1,384		Jeju Air Co. Ltd.	125,398	983
	Daishin Securities Co. Ltd.	204,104	2,118		Jeisys Medical Inc.	169,664	1,324	2	Taekwang Industrial Co. Ltd.	2,276	975
2	Classys Inc.	86,126	2,104	2	SL Corp.	59,546	1,316	*	Pharmicell Co. Ltd.	211,277	970
*.2	Hugel Inc.	19,499	2,057		Daewoong Pharmaceutical Co. Ltd.	17,595	1,305	2	Tokai Carbon Korea Co. Ltd.	15,657	964
	Kolmar Korea Co. Ltd.	50,493	2,008	*.2	Korea Electric Terminal Co. Ltd.	27,199	1,272	2	Huons Co. Ltd.	32,030	962
	Hanwha Systems Co. Ltd.	211,649	1,996		Duk San Neolux Co. Ltd.	43,529	1,249	*.2	SFA Semicon Co. Ltd.	272,456	958
	Dentium Co. Ltd.	24,395	1,980	2	Doosan Co. Ltd.	22,571	1,245	2	Hansae Co. Ltd.	56,311	957
*.2	HLB Life Science Co. Ltd.	297,260	1,968		Youngone Holdings Co. Ltd.	20,975	1,217		LOTTE REIT Co. Ltd.	447,337	954
	Korean Reinsurance Co.	297,583	1,957	*.2	Creative & Innovative System	181,523	1,213	*.2	Shin Poong Pharmaceutical Co. Ltd.	110,287	953
2	Daejoo Electronic Materials Co. Ltd.	37,667	1,934	2	Chunbo Co. Ltd.	16,419	1,209		SK Gas Ltd.	8,613	945
*.2	LegoChem Biosciences Inc.	69,968	1,921		Doosan Tesna Inc.	36,200	1,208	2	NICE Information Service Co. Ltd.	144,592	944
	Daeduck Electronics Co. Ltd.	128,983	1,921	2	BH Co. Ltd.	86,203	1,201	*.2	ABLBio Inc.	79,876	944
2	ISC Co. Ltd.	36,149	1,866		Douzone Bizon Co. Ltd.	59,075	1,198		KCC Glass Corp.	31,390	943
*.2	Bioneer Corp.	77,098	1,817		JR Global REIT	407,952	1,190	2	Green Cross Holdings Corp.	93,682	941
2	Poongsan Corp.	67,837	1,810	*.2	Myoung Shin Industrial Co. Ltd.	101,273	1,184		DoubleUGames Co. Ltd.	30,675	941
2	ST Pharm Co. Ltd.	35,164	1,775		Korea Petrochemical Ind Co. Ltd.	10,018	1,183	2	Hanssem Co. Ltd.	25,852	939
2	HDC Hyundai Development Co-Engineering & Construction Class E	204,638	1,767	2	SFA Engineering Corp.	56,960	1,178	*.2	Lotte Tour Development Co. Ltd.	116,739	935
*.2	Chabiotech Co. Ltd.	146,356	1,748								

2				Shinhan Alpha REIT					
	Park Systems Corp.	16,737	1,741	Co. Ltd.	258,953	1,176	Mcnex Co. Ltd.	45,135	930
2				*,2					
	Koh Young Technology Inc.	209,457	1,717	STCUBE	157,652	1,168	LX Holdings Corp.	179,557	898
2				*,2			*		
	PharmaResearch Co. Ltd.	19,811	1,711	Sungeel Hitech Co. Ltd.	16,493	1,162	CJ CGV Co. Ltd.	235,515	896
*,2							2		
	Kumho Tire Co. Inc.	543,922	1,695	i-SENS Inc.	67,791	1,156	PI Advanced Materials Co. Ltd.	48,541	883
							*,2		
					SK Discovery Co. Ltd.	42,004	1,152	Naturecell Co. Ltd.	168,797
				2			*,2		880
					Com2uSCorp	36,931	1,152	Dawonsys Co. Ltd.	83,830
									876

*	Seojin System Co. Ltd.	54,084	672	*	Yungjin Pharmaceutical Co. Ltd.	316,309	492	*	OliX Pharmaceuticals Inc.	33,958	326
	Hanwha Investment & Securities Co. Ltd.	383,737	655								
*,2	Humasis Co. Ltd.	437,516	652		Tongyang Inc.	667,833	492		HS Industries Co. Ltd. Chongkundang Holdings Corp.	121,990	318
										8,288	316
2	NICE Holdings Co. Ltd.	72,461	644	2	Samyang Corp. Shinsegae International Inc.	15,975	492				
	Young Poong Corp.	1,847	644			42,245	488				
				*,2	BNC Korea Co. Ltd.	206,008	478				

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		Market Value-			Market Value-			Market Value-		
		Shares	(\$000)			Shares	(\$000)	Shares	(\$000)	
*	Toptec Co. Ltd.	58,529	313	Laboratorios Farmaceuticos Rovi SA		75,689	4,048	Wallenstam AB Class B	1,177,351	3,982
	Tongyang Life Insurance Co. Ltd.	92,674	301					Catena AB	118,576	3,928
*2	MedPacto Inc.	55,851	295	Sacyr SA	1,394,427	4,027		Bure Equity AB	193,204	3,863
	KISCO Corp.	64,243	292	* Solaria Energia y Medio Ambiente SA	239,776	3,597		AFRY AB	355,457	3,735
*	Inscobee Inc.	330,780	288	Faes Farma SA	1,086,267	3,412		Granges AB	386,237	3,719
2	Maeil Dairies Co. Ltd.	8,362	280	Almirall SA	262,342	2,388	*1,2	Lindab International AB	239,134	3,685
	Huons Global Co. Ltd.	18,780	280	Linea Directa Aseguradora SA			*	Sinch AB	2,157,005	3,418
2	Woongjin Thinkbig Co. Ltd.	152,463	275	Cia de Seguros y Reaseguros	2,687,611	2,317		Modern Times Group MTG AB Class B	421,158	3,381
	Kolon Corp.	23,081	272	1 Gestamp Automocion SA	574,942	2,116		HMS Networks AB	99,011	3,284
2	Cuckoo Homesys Co. Ltd.	17,976	271	2 Fomento de Construcciones y Contratas SA	163,180	2,070		Electrolux Professional AB Class B	810,180	3,278
*	Medipost Co. Ltd.	51,638	267	* Melia Hotels International SA	370,593	2,062		Pandox AB	311,981	3,071
*	Ace Technologies Corp.	203,891	265	Construcciones y Auxiliar de Ferrocarriles SA	68,667	2,051		Nyfosa AB	621,483	3,008
*	Giantstep Inc.	39,469	264	*2 Tecnicas Reunidas SA	187,016	1,649		Vitrolife AB	230,547	3,006
	Jeil Pharmaceutical Co. Ltd.	23,196	258					NCC AB Class B	288,465	2,955
	ICD Co. Ltd.	49,746	257	2 Pharma Mar SA	43,789	1,493		Storskogen Group AB Class B	4,734,652	2,805
	Cuckoo Holdings Co. Ltd.	20,198	254	Ence Energia y Celulosa SA	482,881	1,445		Nolato AB Class B	613,779	2,715
	Daeduck Co. Ltd.	56,872	253	Lar Espana Real Estate Socimi SA	231,016	1,341		Arjo AB Class B	796,598	2,664
	Sindoh Co. Ltd.	10,491	248	Prosegur Cia de Seguridad SA	883,471	1,321		Bilia AB Class A	285,513	2,653
	Daehan Flour Mill Co. Ltd.	2,609	236	1 Global Dominion Access SA	404,732	1,317		Peab AB Class B	685,230	2,554
*2	Wonik Holdings Co. Ltd.	104,194	230	1 Neinor Homes SA	125,512	1,294		Beijer Alma AB	160,146	2,548
2	Dongkuk Holdings Co. Ltd.	34,764	222	Atresmedia Corp. de Medios de Comunicacion SA	330,739	1,239		AddNode Group AB	408,050	2,543
	LG HelloVision Co. Ltd.	89,011	219	* Distribuidora Internacional de Alimentacion SA	56,097,194	725		AddLife AB Class B	380,355	2,485
	BGF Co. Ltd.	88,189	217	1 Prosegur Cash SA	1,197,502	652	*	Bufab AB	102,391	2,434
	CJ Freshway Corp.	13,655	212	*2 NH Hotel Group SA	80,391	329		Camurus AB	80,797	2,422
*	Hyundai Bioland Co. Ltd.	29,899	207			105,244	*1	Medicover AB Class B	212,859	2,401
*	Interflex Co. Ltd.	28,626	204	Sweden (3.2%)				BioArctic AB	118,271	2,390
	Enzychem Lifesciences Corp.	210,541	192	AAK AB	636,122	12,097		JM AB	221,371	2,362
	LOTTE Himart Co. Ltd.	26,231	185	AddTech AB Class B	728,903	10,715		Atrium Ljungberg AB Class B	151,084	2,323
*2,3	Kuk-il Paper Manufacturing Co. Ltd.	305,865	181	Nordnet AB publ	605,327	8,571	*	Instalco AB	820,046	2,296
*2	Telcon RF Pharmaceutical Inc.	288,208	147	Elekta AB Class B	1,222,901	8,330		Sdiptech AB Class B	115,370	2,268
	DB Financial Investment Co. Ltd.	47,980	136	1 Thule Group AB	365,796	8,326		Ratos AB Class B	799,891	2,228
	Hanil Holdings Co. Ltd.	10,159	83	Hexpol AB	909,105	8,068	*	Troax Group AB	136,349	2,186
*	Hanwha Galleria Corp.	99,373	74	2 Avanza Bank Holding AB	448,245	7,578		OX2 AB	523,808	2,118
*	Eutilex Co. Ltd.	24,417	43	1 Dometic Group AB	1,134,388	7,000		Biotage AB	190,719	1,948
	Kolmar Korea Holdings Co. Ltd.	4,527	23	Billerud Aktiebolag	751,777	6,984	*	Mips AB	73,786	1,820
		388,767		Fortnox AB	1,753,056	6,949		Stillfront Group AB	1,737,526	1,799
Spain (1.2%)				Loomis AB	253,785	6,593	*1	Corem Property Group AB Class B	2,761,324	1,783
	Viscofan SA	140,720	8,134	Fabege AB	876,819	6,542		Cibus Nordic Real Estate AB publ	187,427	1,759
	Fluidra SA	457,776	8,071	Lagercrantz Group AB Class B	679,898	6,206	*1	Scandic Hotels Group AB	510,229	1,720
	Acerinox SA	701,689	6,836	Wihlborgs Fastigheter AB	936,766	6,072	*2	NP3 Fastigheter AB	121,221	1,620
	Indra Sistemas SA	434,350	6,099	Sectra AB Class B	496,380	5,369		Truecaller AB Class B	666,493	1,613
	Inmobiliaria Colonial Socimi SA	1,022,267	5,735	Mycronic AB	241,736	5,296	2	Hexatronic Group AB	684,195	1,598
	Cia de Distribucion Integral Logista Holdings SA	229,610	5,638	Hemnet Group AB	268,949	4,671		Clas Ohlson AB Class B	151,490	1,591
	Applus Services SA	485,653	5,117	1 Munters Group AB	374,281	4,569	*1	Boozt AB	225,944	1,580
	Vidrala SA (XMAD)	66,148	4,916					INVISIO AB	104,531	1,576
								SkiStar AB	159,723	1,520

			1			2		
	Ebro Foods SA	284,001	4,835	Bravida Holding AB	718,302	4,494	Intrum AB	295,412 1,517
	CIE Automotive SA	177,026	4,514	Alleima AB	729,183	4,439	Dios Fastigheter AB	277,220 1,501
1	Unicaja Banco SA	4,276,598	4,456	Vitec Software Group AB Class B	109,567	4,373	*,1 Attendo AB	445,597 1,411
			*,2	Embracer Group AB	2,677,383	4,359	Fagerhult Group AB	269,618 1,364
			*	Betsson AB Class B	406,698	4,093	Systemair AB	247,338 1,358
				Hufvudstaden AB Class A	379,542	4,046	Cloetta AB Class B	780,193 1,251
							MEKO AB	148,016 1,192
							1 Resurs Holding AB	560,084 1,093
							Platzer Fastigheter Holding AB Class B	197,599 1,038
							Investment AB Oresund	109,365 976
						*	Norion Bank AB	282,650 914

Taichung Commercial Bank Co. Ltd.	14,458,117	6,563
Qisda Corp. ADR	4,889,000	6,418
Compeq Manufacturing Co. Ltd.	3,907,471	6,389
Highwealth Construction Corp.	4,935,617	6,201

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			Market Value-				Market Value-				Market Value-		
			Shares	(\$000)				Shares	(\$000)				
	Run Long Construction Co. Ltd.	1,080,000	3,128	2	AcBel Polytech Inc.	2,004,325	2,364		TTY Biopharm Co. Ltd.	740,987	1,917		
	Fitipower Integrated Technology Inc.	376,246	3,114		Center Laboratories Inc.	1,673,661	2,362		M31 Technology Corp.	70,740	1,916		
*,2	Visual Photonics Epitaxy Co. Ltd.	677,455	3,089	2	Orient Semiconductor Electronics Ltd.	1,830,197	2,356		Merry Electronics Co. Ltd.	692,307	1,898		
	Nan Kang Rubber Tire Co. Ltd.	2,702,107	3,052		FLEXium Interconnect Inc.	912,140	2,353		President Securities Corp.	3,513,526	1,891		
2	Kinsus Interconnect Technology Corp.	1,031,282	3,036		Wafer Works Corp.	1,739,363	2,347	2	Universal Vision Biotechnology Co. Ltd.	203,255	1,868		
	Far Eastern Department Stores Ltd.	4,041,043	2,989		Wisdom Marine Lines Co. Ltd.	1,768,241	2,283		Sunonwealth Electric Machine Industry Co. Ltd.	691,000	1,866		
*,2	HannStar Display Corp.	8,700,810	2,981	2	Sigurd Microelectronics Corp.	1,240,822	2,278		Shinkong Insurance Co. Ltd.	904,000	1,862		
	Coretronic Corp.	1,304,000	2,946		Elite Semiconductor Microelectronics Technology Inc.	873,000	2,274		Primax Electronics Ltd.	868,000	1,854		
	Charoen Pokphand Enterprise	1,049,400	2,934		Ta Ya Electric Wire & Cable	2,280,521	2,264	2	Kaori Heat Treatment Co. Ltd.	282,210	1,836		
	Century Iron & Steel Industrial Co. Ltd.	629,000	2,928		Everlight Electronics Co. Ltd.	1,636,725	2,243		Zyxel Group Corp.	1,083,250	1,832		
2	Shihlin Electric & Engineering Corp.	995,000	2,919	2	L&K Engineering Co. Ltd.	554,000	2,183	2	Depo Auto Parts Ind Co. Ltd.	453,313	1,825		
	Taiwan Union Technology Corp.	869,000	2,868		Kenda Rubber Industrial Co. Ltd.	2,421,324	2,183		Advanced Wireless Semiconductor Co.	523,192	1,822		
	Feng Hsin Steel Co. Ltd.	1,471,000	2,856	2	O-Bank Co. Ltd.	7,487,000	2,157	2	Pegavision Corp.	158,514	1,820		
	Fortune Electric Co. Ltd.	409,785	2,850		AURAS Technology Co. Ltd.	243,000	2,150		TaiMed Biologics Inc.	682,000	1,817		
	Taiwan Surface Mounting Technology Corp.	1,007,530	2,847	2	Kinpo Electronics	4,969,196	2,141	*,	Tainan Spinning Co. Ltd.	4,104,674	1,800		
	Topco Scientific Co. Ltd.	540,643	2,825		Nuvoton Technology Corp.	542,000	2,139		Systex Corp.	580,000	1,797		
2	Pan Jit International Inc.	1,522,000	2,816	2	Chung Hung Steel Corp.	3,204,000	2,134	*,	FocalTech Systems Co. Ltd.	716,258	1,789		
	Microbio Co. Ltd.	1,776,707	2,814		Kinik Co.	422,000	2,127		Nan Pao Resins Chemical Co. Ltd.	291,000	1,789		
	Sercomm Corp.	805,000	2,809		USI Corp.	3,568,784	2,124	*,	OBI Pharma Inc.	718,000	1,788		
	ADATA Technology Co. Ltd.	930,219	2,808		Gudeng Precision Industrial Co. Ltd.	202,511	2,108		Medigen Vaccine Biologics Corp.	824,544	1,770		
	Getac Holdings Corp.	1,240,000	2,781		Innodisk Corp.	228,021	2,106	2	Ennoconn Corp.	228,432	1,763		
	Fusheng Precision Co. Ltd.	442,000	2,763		XinTec Inc.	585,000	2,098		ITEQ Corp.	738,870	1,739		
2	Arcadyan Technology Corp.	567,737	2,711	2	Taiwan-Asia Semiconductor Corp	1,510,406	2,095		Hota Industrial Manufacturing Co. Ltd.	900,317	1,723		
	Tong Hsing Electronic Industries Ltd.	642,968	2,669		Great Tree Pharmacy Co. Ltd.	197,370	2,068		SDI Corp.	549,000	1,713		
*,2	EirGenix Inc.	795,855	2,620	2	Cheng Uei Precision Industry Co. Ltd.	1,731,000	2,057	2	Acter Group Corp. Ltd.	307,962	1,711		
	Hotai Finance Co. Ltd.	678,700	2,610		Grape King Bio Ltd.	448,000	2,048		Andes Technology Corp.	141,000	1,687		
	Shinkong Synthetic Fibers Corp.	5,611,416	2,607		Foxsemicon Integrated Technology Inc.	360,400	2,035	*,	Cleanaway Co. Ltd.	311,000	1,661		
	Huaku Development Co. Ltd.	912,499	2,578		ITE Technology Inc.	402,418	2,029		Phihong Technology Co. Ltd.	1,011,520	1,648		
	Raydium Semiconductor Corp.	226,000	2,510	2	Taiwan Semiconductor Co. Ltd.	838,000	2,026	2	Hannstar Board Corp.	953,438	1,646		
	ChipMOS Technologies Inc.	1,952,494	2,475		Standard Foods Corp.	1,709,708	1,992		Grand Pacific Petrochemical	3,346,928	1,634		
2	Episil Technologies Inc.	1,166,101	2,468	2	Gloria Material Technology Corp.	1,443,023	1,992		TCI Co. Ltd.	305,067	1,631		
	TXC Corp.	831,877	2,467		Solar Applied Materials Technology Corp.	1,637,691	1,976		UPC Technology Corp.	3,570,065	1,629		
*,2	Polaris Group	1,085,000	2,456	2	Taiwan Cogeneration Corp.	1,614,152	1,972	2	Longchen Paper & Packaging Co. Ltd.	3,791,707	1,623		
	Chicony Power Technology Co. Ltd.	706,000	2,444		TSRC Corp.	2,785,046	1,970		Holy Stone Enterprise Co. Ltd.	551,007	1,616		
	VisEra Technologies Co. Ltd.	385,000	2,444		Greatek Electronics Inc.	1,092,000	1,965	2	Wowprime Corp.	218,223	1,612		
	Supreme Electronics Co. Ltd.	1,417,008	2,434		Farglory Land Development Co. Ltd.	1,065,854	1,965		Taiwan Paiho Ltd.	893,183	1,584		
2	United Renewable Energy Co. Ltd.	5,272,129	2,429		Wah Lee Industrial Corp.	673,500	1,963	2	BES Engineering Corp.	4,340,468	1,568		
	Yieh Phui Enterprise Co. Ltd.	5,053,755	2,413		International CSRC Investment Holdings Co.	3,301,997	1,947		Taiwan Mask Corp.	742,540	1,567		
	Dynamic Holding Co. Ltd.	995,004	2,402	2	Allied Supreme Corp.	200,000	1,930		Global Mixed Mode Technology Inc.	202,199	1,556		
									Brighton-Best International Taiwan Inc.	1,509,000	1,551		
											Oriental Union Chemical Corp.	2,740,000	1,542

Evergreen International Storage & Transport Corp.	1,669,502	1,541
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		Shares	Market Value- (\$000)			Shares	Market Value- (\$000)			Shares	Market Value- (\$000)
	T3EX Global Holdings Corp.	366,000	825		Kaimei Electronic Corp.	344,800	658	*.3	Taiwan Land Development Corp.	159,840	—
	Sonix Technology Co. Ltd.	520,000	794		Speed Tech Corp.	421,000	651	*.3	Pharmally International Holding Co. Ltd.	126,271	—
	Lingsen Precision Industries Ltd.	1,209,000	791		Iron Force Industrial Co. Ltd.	248,000	648				762,659
	TYC Brother Industrial Co. Ltd.	679,710	789		Egis Technology Inc.	241,000	643	Thailand (1.3%)			
	Chun Yuan Steel Industry Co. Ltd.	1,581,000	789		AGV Products Corp.	1,780,425	642		Tisco Financial Group PCL	1,892,750	5,068
	Posiflex Technology Inc.	253,822	786	2	WUS Printed Circuit Co. Ltd.	588,555	613		Thonburi Healthcare Group PCL	2,691,500	4,661
	Formosan Rubber Group Inc.	1,078,280	777		China Chemical & Pharmaceutical Co. Ltd.	852,000	604		Bangchak Corp. PCL	3,628,100	4,167
	VIA Labs Inc.	123,000	770	*				2	KCE Electronics PCL	2,773,500	3,916
	Hung Sheng Construction Ltd.	1,385,620	768	*	Gigastorage Corp.	1,158,742	599	2	WHA Corp. PCL	25,798,892	3,592
*	Shining Building Business Co. Ltd.	2,439,675	765	*	Li Peng Enterprise Co. Ltd.	2,453,915	576		Thanachart Capital PCL	2,457,495	3,351
*	Bank of Kaohsiung Co. Ltd.	2,109,878	759	*	Medigen Biotechnology Corp.	355,680	573		Com7 PCL Class F	4,039,600	3,010
	Taiflex Scientific Co. Ltd.	588,594	755		Senao International Co. Ltd.	510,107	566	2	Hana Microelectronics PCL	2,020,646	2,938
	Jess-Link Products Co. Ltd.	292,100	754	*	Brogent Technologies Inc.	160,293	565	2	Kiatnakin Bank PCL	2,051,305	2,812
	Johnson Health Tech Co. Ltd.	370,283	754		Tyntek Corp.	990,250	552	2	Siam Global House PCL	5,473,693	2,403
	91APP Inc.	261,555	754		Taiyen Biotech Co. Ltd.	528,877	543	2	Jasmine Broadband Internet Infrastructure Fund Class F	12,625,263	2,265
2	Motech Industries Inc.	890,928	752		Cyberlink Corp.	194,076	534		Ngern Tid Lor PCL	4,192,856	2,241
2	Huang Hsiang Construction Corp.	631,051	750		Tong-Tai Machine & Tool Co. Ltd.	1,000,429	533	2	CH Karnchang PCL	3,533,500	2,143
	Darwin Precisions Corp.	1,739,000	744		China Electric Manufacturing Corp.	1,067,980	522	2	Central Plaza Hotel PCL	1,700,590	2,129
*	First Steamship Co. Ltd.	2,981,850	744	*.2	Nidec Chaun-Choung Technology Corp.	139,000	515	*	Bangkok Chain Hospital PCL	3,562,748	1,994
2	Ultra Chip Inc.	273,000	742	*	PChome Online Inc.	367,104	505	2	Supalai PCL	3,801,850	1,948
	Zeng Hsing Industrial Co. Ltd.	224,536	741	*	Ritek Corp.	2,064,048	503		Sansiri PCL	44,759,000	1,907
*	Kuo Yang Construction Co. Ltd.	1,323,000	736		Taigen Biopharmaceuticals Holdings Ltd.	1,088,723	494		Amata Corp. PCL	2,824,297	1,871
	Kuo Toong International Co. Ltd.	666,662	734		Ability Enterprise Co. Ltd.	705,099	490		JMT Network Services PCL	2,137,723	1,755
	Sincere Navigation Corp.	1,094,970	734	*	HannsTouch Holdings Co.	1,703,329	480	2	Chularat Hospital PCL Class F	18,948,160	1,666
*	Rich Development Co. Ltd.	2,671,000	733	*	TA-I Technology Co. Ltd.	346,500	477		Betagro PCL	2,864,500	1,634
	Infortrend Technology Inc.	1,266,885	733	*	Globe Union Industrial Corp.	1,004,527	427		AP Thailand PCL	5,307,256	1,595
	RDC Semiconductor Co. Ltd.	200,850	723	*	Yeong Guan Energy Technology Group Co. Ltd.	263,776	416		Mega Lifesciences PCL	1,315,700	1,493
	Elite Advanced Laser Corp.	396,607	709		Weikeng Industrial Co. Ltd.	463,000	385		I-TAIL Corp. PCL	2,679,900	1,432
	Savior Lifetec Corp.	1,253,728	708		Basso Industry Corp.	295,000	354		Ramkhamhaeng Hospital PCL Class F	1,279,557	1,424
	Hong Pu Real Estate Development Co. Ltd.	843,195	703	*	ALI Corp.	475,281	351		Quality Houses PCL	22,402,133	1,396
*	Swancor Holding Co. Ltd.	263,000	701		Fittech Co. Ltd.	190,647	336		AEON Thana Sinsap Thailand PCL	343,700	1,396
2	Radium Life Tech Co. Ltd.	2,544,910	687		Dyaco International Inc.	339,638	332	2	Dhipaya Group Holdings PCL	1,458,100	1,380
	KEE TAI Properties Co. Ltd.	1,468,740	683		Nan Liu Enterprise Co. Ltd.	150,000	326	2	Dohome PCL (XBKK)	4,448,056	1,362
	Holtek Semiconductor Inc.	355,279	677	*	Gigasolar Materials Corp.	131,922	326	2	Bangkok Commercial Asset Management PCL (XBKK)	5,348,400	1,332
	Elitegroup Computer Systems Co. Ltd.	853,647	676	*	Zinwell Corp.	418,099	308	2	CK Power PCL	15,556,731	1,308
	Rechi Precision Co. Ltd.	1,137,668	670		Sheng Yu Steel Co. Ltd.	402,000	289	2	Sri Trang Agro-Industry PCL	3,262,123	1,307
	Machvision Inc.	120,157	667		Shin Foong Specialty & Applied Materials Co. Ltd.	181,469	272	2	Plan B Media PCL Class F	5,705,972	1,293
*	Bioteque Corp.	207,000	665	*	Li Cheng Enterprise Co. Ltd.	426,892	263		TPI Polene PCL	33,209,900	1,275
	Rexon Industrial Corp. Ltd.	534,000	658	*	Newmax Technology Co. Ltd.	265,000	262	2	TTW PCL	5,052,400	1,272
				*	Universal Cement Corp.	138,000	108	2	Esso Thailand PCL	4,747,200	1,262
					Test Rite International Co. Ltd.	12,368	8		Thailand Future Fund	7,495,000	1,261
									Tipco Asphalt PCL	2,394,300	1,253

2	Star Petroleum Refining PCL	5,989,300	1,235
	Vibhavadi Medical Center PCL	22,087,200	1,224
2	TOA Paint Thailand PCL	2,030,000	1,221
*	Bangkok Airways PCL	2,850,900	1,078

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		Shares	Market Value- (\$000)			Shares	Market Value- (\$000)			Shares	Market Value- (\$000)
2	Forth Corp. PCL	1,730,200	1,073	*	Jasmine Technology Solution PCL (XBKK)	146,900	136	*	Sinpas Gayrimenkul Yatirim Ortakligi A/S	2,284,366	224
	Major Cineplex Group PCL	2,516,944	1,064		VGI PCL NVDR	2,351,570	126	*	Kizilbuk Gayrimenkul Yatirim Ortakligi A/S	266,408	163
2	Sino-Thai Engineering & Construction PCL	4,444,215	1,058		AEON Thana Sinsap Thailand PCL NVDR	23,200	94	*	Marti Otel Isletmeleri A/S	1,300,896	160
	Gunkul Engineering PCL	16,551,183	1,050	*2	Italian-Thai Development PCL NVDR	2,448,500	85		Kartonsan Karton Sanayi ve Ticaret A/S	9,987	29
	Beyond Securities PCL	9,112,900	1,040		Sri Trang Gloves Thailand PCL	486,500	79		Yatas Yatak ve Yorgan Sanayi ve Ticaret A/S	20,154	21
2	Thai Vegetable Oil PCL	1,730,810	1,016		Workpoint Entertainment PCL	71,600	21				19,054
2	Jaymart Group Holdings PCL	2,154,600	984		Sino-Thai Engineering & Construction PCL NVDR	57,100	14		United Arab Emirates (0.1%)		
	VGI PCL	18,141,761	970				114,586		GFH Financial Group BSC	14,125,105	3,504
2	Banpu Power PCL	2,314,100	908		Turkey (0.2%)				Sharjah Islamic Bank	4,781,776	3,047
	TQM Alpha PCL	1,058,500	898		Vakko Tekstil ve Hazir Giyim Sanayi Isletmeleri A/S	536,547	1,720		AL Yah Satellite Communications Co-Pjsc-Yah Sat	3,770,682	2,608
2	TPI Polene Power PCL	9,361,700	859	*	Anadolu Anonim Turk Sigorta Sirketi	752,398	1,565	*	RAK Properties PJSC	4,032,902	1,176
	Thaicom PCL	2,413,540	838	*	Peker Gayrimenkul Yatirim Ortakligi A/S	1,487,628	1,438		Aramex PJSC	1,635,924	1,026
*2	Jasmine Technology Solution PCL	901,300	836		Reysas Tasimacilik ve Lojistik Ticaret A/S	1,295,514	1,429	*3	Arabtec Holding PJSC	2,033,180	293
	Thoresen Thai Agencies PCL	5,739,841	822	*	Baticim Bati Anadolu Cimento Sanayii A/S	293,787	1,228	*3	Drake & Scull International PJSC	1,238,097	—
2	Pruksa Holding PCL	2,202,900	766	*	Bursa Cimento Fabrikasi A/S	2,958,541	979				11,654
	Bangkok Land PCL	39,532,000	759		Sekerbank Turk A/S	3,301,128	778		United Kingdom (8.7%)		
	North Bangkok Power Plant Block 1 Infrastructure Fund - EGAT Class F	4,808,300	736	*	Global Yatirim Holding A/S	1,824,386	775	*	Marks & Spencer Group plc	7,019,797	18,536
	MBK PCL	1,647,176	734	*	Albaraka Turk Katilim Bankasi A/S	4,607,821	677		Diploma plc	464,954	16,120
*2	Jasmine International PCL	12,159,688	696	*	Aksigorta A/S	2,772,937	616		Spectris plc	373,164	14,101
2	Thaifoods Group PCL Class F	7,805,600	695	*	Ipek Dogal Enerji Kaynaklari Arastirma Ve Uretim A/S	436,359	586		Games Workshop Group plc	116,671	14,028
	Origin Property PCL Class F	2,758,650	687	*	AKIS Gayrimenkul Yatirimi A/S	1,433,349	575		Investec plc	2,220,924	12,366
	Taokaenoi Food & Marketing PCL Class F	2,339,100	671	*	Tukas Gida Sanayi ve Ticaret A/S	1,847,419	509		Man Group plc	4,191,508	11,207
	AP Thailand PCL NVDR	2,127,300	639	*	Kervan Gida Sanayi Ve Ticaret A/S	623,428	507		Tritax Big Box REIT plc	6,722,874	11,193
	BCPG PCL	2,569,637	633	*	Biotrend Cevre VE Enerji Yatirimlari A/S	790,887	502		Rotork plc	3,102,722	11,095
	MK Restaurants Group PCL	560,100	631	*	NET Holding A/S	660,268	466		Bellway plc	433,608	11,035
*2	Central Plaza Hotel PCL NVDR	489,800	613	*	LDR Turizm AS	77,951	446		Inchcape plc	1,328,407	10,770
2	Ratchthani Leasing PCL	7,699,250	600	*	Logo Yazilim Sanayi Ve Ticaret A/S	189,034	427		Vistry Group plc	1,231,049	10,611
2	Singer Thailand PCL	2,418,400	586	*	Karel Elektronik Sanayi ve Ticaret A/S	391,734	415		IG Group Holdings plc	1,338,913	10,401
2	GFPT PCL	2,027,500	576	*	Izmir Demir Celik Sanayi A/S	1,954,728	414		Greggs plc	355,169	10,244
	SPCG PCL	1,561,900	561	*	Is Finansal Kiralama A/S	935,634	403		Britvic plc	915,669	9,340
2	BEC World PCL	3,710,100	557	*	Tat Gida Sanayi A/S	269,771	376	*	Indivior plc	449,176	8,612
	LPN Development PCL	5,027,811	557	*	Vakif Gayrimenkul Yatirim Ortakligi A/S	4,746,486	340		Cranswick plc	192,458	8,183
*	Super Energy Corp. PCL	44,967,100	538	*	Bagfas Bandirma Gubre Fabrikalari A/S	241,082	288		Pennon Group plc	914,644	8,089
	PTG Energy PCL	2,180,507	495	*	Suwen Tekstil Sanayi Pazarlama AS	340,332	274	*	Direct Line Insurance Group plc	4,364,361	8,047
*	Italian-Thai Development PCL	11,390,210	393	*	Kerevitas Gida Sanayi ve Ticaret A/S	651,906	254	*	TUI AG	1,592,185	8,047
2	Tisco Financial Group PCL NDVR	133,550	358	*	Imas Makina Sanayi AS	453,568	238		Derwent London plc	347,673	7,727
2	Precious Shipping PCL	1,234,000	288	*	SUN Tekstil Sanayi Ve Ticaret AS	89,973	232		LondonMetric Property plc	3,817,050	7,692
2	Supalai pcl NVDR	518,650	266					*1	Virgin Money UK plc	4,223,930	7,674
	Precious Shipping pcl NVDR	1,095,000	256						Network International Holdings plc	1,617,840	7,656
*	Samart Corp. PCL	1,963,421	238	*					QinetiQ Group plc	1,883,584	7,593
*3	Thai Airways International PCL	3,045,000	216	*					Balfour Beatty plc	2,011,716	7,582
*	Rabbit Holdings PCL Class F	15,504,548	216	*				*	International Distributions Services plc	2,436,131	7,488
*2	Kerry Express Thailand PCL	1,539,900	199								

*	Pruksa Real Estate PCL	1,063,290	185		Computacenter plc	234,995	7,350
					Harbour Energy plc	2,367,195	7,317
				*,1	Deliveroo plc	4,611,660	7,297
					Grainger plc	2,597,151	7,188
					Drax Group plc	1,397,293	7,179
					Big Yellow Group plc	612,249	7,120
					Softcat plc	446,882	6,884
					Travis Perkins plc	760,296	6,850
					Serco Group plc	3,914,095	6,800
					Hays plc	5,697,363	6,676
					Grafton Group plc		
					CDI	700,880	6,598

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	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
			1					
WH Smith plc	448,012	6,328	JTC plc	455,773	3,547	Jupiter Fund Management plc	1,543,021	1,474
Safestore Holdings plc	760,031	6,325	Morgan Sindall Group plc	153,892	3,524	Bytes Technology Group plc	236,220	1,459
Shaftesbury Capital plc	4,896,016	6,207	Redde Northgate plc	846,344	3,462	Balanced Commercial Property Trust Ltd.	1,891,186	1,454
Darktrace plc	1,443,925	6,162	Ashmore Group plc	1,671,444	3,448	Wickes Group plc	916,165	1,430
SSP Group plc	2,801,070	6,130	Premier Foods plc	2,417,598	3,441	Trustpilot Group plc	1,165,043	1,419
Lancashire Holdings Ltd.	887,213	6,126	Chemring Group plc	994,552	3,387	NCC Group plc	1,044,148	1,355
4imprint Group plc	99,942	6,117	Just Group plc	3,632,140	3,341	Home REIT plc	2,905,246	1,344
Genus plc	234,411	6,098	AJ Bell plc	1,026,828	3,162	PZ Cussons plc	808,421	1,316
easyJet plc	1,344,772	5,999	Rhi Magnesita NV	100,388	3,134	888 Holdings plc	1,297,982	1,293
TBC Bank Group plc	178,855	5,845	Clarkson plc	92,984	2,992	Vanquis Banking Group plc	907,404	1,276
Moneysupermarket.com Group plc	1,848,602	5,834	Bytes Technology Group plc (XLON)	492,776	2,950	Hochschild Mining plc	1,109,275	1,264
Mitie Group plc	4,786,495	5,745	Senior plc	1,551,602	2,946	Capita plc	5,870,396	1,197
Hill & Smith plc	286,391	5,741	Workspace Group plc	499,087	2,933	ASOS plc	239,023	1,155
LXI REIT plc	5,464,674	5,711	Elementis plc	2,034,723	2,929	Alphawave IP Group plc	967,231	1,153
Oxford Nanopore Technologies plc	2,276,021	5,634	Volution Group plc	663,653	2,928	Synthomer plc	427,470	988
Redrow plc	947,800	5,617	THG plc	3,415,982	2,916	Ferrexpo plc	1,032,987	949
Pets at Home Group plc	1,639,308	5,605	Dr. Martens plc	1,980,302	2,808	XP Power Ltd.	67,226	898
Domino's Pizza Group plc	1,317,907	5,499	IntegraFin Holdings plc	1,046,685	2,786	Petrofac Ltd.	1,555,238	890
TP ICAP Group plc	2,820,348	5,400	Morgan Advanced Materials plc	1,003,089	2,748	Helical plc	357,854	836
OSB Group plc	1,470,541	5,369	Genuit Group plc	830,106	2,678	Ithaca Energy plc	381,263	776
Victrex plc	319,200	5,348	Diversified Energy Co. plc	3,266,003	2,657	Oxford Biomedica plc	298,853	772
Carnival plc	518,659	5,323	J D Wetherspoon plc	338,214	2,600	SIG plc	2,310,739	767
Assura plc	10,599,970	5,280	Spire Healthcare Group plc	1,000,892	2,598	Capricorn Energy plc	365,777	694
Primary Health Properties plc	4,827,395	5,274	Spirent Communications plc	2,097,052	2,485	Rank Group plc	744,780	610
Playtech plc	1,099,441	5,250	Aston Martin Lagonda Global Holdings plc	928,964	2,478	CLS Holdings plc	563,848	596
Close Brothers Group plc	539,269	5,235	Ninety One plc	1,256,407	2,417	Bakkavor Group plc	522,356	560
Trainline plc	1,640,404	5,185	Keller Group plc	253,121	2,392	CMC Markets plc	390,279	448
Bank of Georgia Group plc	126,987	5,141	C&C Group plc	1,392,848	2,360	Finablr plc	496,892	—
Pagegroup plc	1,113,228	5,102	Mitchells & Butlers plc	923,234	2,330	Carillion plc	961,048	—
Energiean plc	489,217	5,066	Hilton Food Group plc	275,253	2,189	781,775		
Watches of Switzerland Group plc	825,727	5,042	Auction Technology Group plc	304,595	2,077	United States (0.1%)		
Ascential plc	1,576,970	5,024	Greencore Group plc	1,878,035	2,057	Seadrill Ltd.		
Plus500 Ltd.	283,167	4,858	lbstock plc	1,372,997	2,044	Total Common Stocks (Cost \$10,407,857)		
Dunelm Group plc	406,114	4,816	Marshalls plc	800,303	2,013	Preferred Stocks (0.3%)		
Quilter plc	4,931,105	4,799	Moonpig Group plc	992,127	1,991	Gol Linhas Aereas Inteligentes SA Preference Shares		
Firstgroup plc	2,479,745	4,772	Helios Towers plc	2,687,575	1,982	Raizen SA Preference Shares		
Bodycote plc	681,152	4,764	Bridgepoint Group plc	886,770	1,962	Danieli & C Officine Meccaniche SpA Preference Shares		
Future plc	432,163	4,666	Currys plc	3,536,676	1,926	Azul SA Preference Shares		
Savills plc	484,027	4,637	Essentra plc	1,062,055	1,919	Marcopolo SA Preference Shares		
Coats Group plc	5,611,627	4,611	Halfords Group plc	771,002	1,884	Draegerwerk AG & Co. KGaA Preference Shares		
Telecom Plus plc	243,027	4,556	Petershill Partners plc	1,034,883	1,862	Banco Pan SA Preference Shares		
Kainos Group plc	332,783	4,544	IP Group plc	3,425,473	1,829	Cia de Ferro Ligas da Bahia FERBASA Preference Shares		
Frasers Group plc	444,716	4,346	TI Fluid Systems plc	1,163,953	1,751			
Paragon Banking Group plc	794,882	4,288						
Babcock International Group plc	900,873	4,286						

*	Oxford Instruments plc	192,951	4,233	*,2	AG Barr plc	288,547	1,724	Random SAImplementos E Participacoes		
	John Wood Group plc	2,414,523	4,181		Tullow Oil plc	4,223,594	1,709	Preference Shares	599,637	1,298
*	IWG plc	2,600,896	4,173	*	UK Commercial Property REIT Ltd.	2,631,279	1,688	Banco do Estado do Rio Grande do Sul SA Class B		
	Centamin plc	4,124,989	4,134		PureTech Health plc	908,913	1,684	Preference Shares	552,198	1,194
	Sirius Real Estate Ltd.	4,132,449	4,015	*	Crest Nicholson Holdings plc	860,752	1,675	Taurus Armas SA		
	Rathbones Group plc	216,570	3,951		Molten Ventures plc	571,937	1,640	Preference Shares	239,200	702
	Supermarket Income REIT plc	4,404,386	3,889	*	AO World plc	1,602,919	1,630			
	Hammerson plc	14,184,846	3,806		FDM Group Holdings plc	303,009	1,608			
	Great Portland Estates plc	772,441	3,667	*	Liontrust Asset Management plc	229,860	1,568			
	Vesuvius plc	733,946	3,601		Picton Property Income Ltd.	1,969,034	1,558			
				*	S4 Capital plc	1,964,369	1,518			
					Mobico Group plc	1,951,094	1,486			

FTSE All-World ex-US Small-Cap Index Fund

Forward Currency Contracts

Counterparty	Contract Settlement Date	Contract Amount (000)				Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
			Receive				
JPMorgan Chase Bank, N.A.	12/20/23	CAD	11,135	USD	8,243	—	(206)
State Street Bank & Trust Co.	12/20/23	CAD	1,375	USD	1,004	—	(12)
Morgan Stanley Capital Services Inc.	12/20/23	DKK	56,618	USD	8,009	42	—
BNP Paribas	12/20/23	GBP	7,069	USD	8,656	—	(59)
JPMorgan Chase Bank, N.A.	12/20/23	INR	613,255	USD	7,357	—	(2)
Toronto-Dominion Bank	12/20/23	USD	6,110	AUD	9,478	87	—
State Street Bank & Trust Co.	12/20/23	USD	3,709	CHF	3,272	91	—
BNP Paribas	12/20/23	USD	15,634	DKK	109,014	134	—
JPMorgan Chase Bank, N.A.	12/20/23	USD	14,457	EUR	13,410	233	—
Toronto-Dominion Bank	12/20/23	USD	12,458	GBP	9,997	303	—
Royal Bank of Canada	12/20/23	USD	9,520	JPY	1,384,295	307	—
BNP Paribas	12/20/23	USD	3,030	SEK	33,505	20	—
JPMorgan Chase Bank, N.A.	12/20/23	USD	9,250	TWD	293,542	143	—
						1,360	(279)

AUD—Australian dollar.
CAD—Canadian dollar.
CHF—Swiss franc.
DKK—Danish krone.
EUR—euro.
GBP—British pound.
INR—Indian rupee.
JPY—Japanese yen.
SEK—Swedish krona.
TWD—Taiwanese dollar.
USD—U.S. dollar.

At October 31, 2023, the counterparties had deposited in segregated accounts securities with a value of \$53,000 in connection with open forward currency contracts.

See accompanying Notes, which are an integral part of the Financial Statements.

FTSE All-World ex-US Small-Cap Index Fund

Statement of Assets and Liabilities
As of October 31, 2023

(\$000s, except shares, footnotes, and per-share amounts)	Amount
Assets	
Investments in Securities, at Value ¹	
Unaffiliated Issuers (Cost \$10,438,908)	8,913,878
Affiliated Issuers (Cost \$575,298)	575,421
Total Investments in Securities	9,489,299
Investment in Vanguard	358
Cash	6,279
Cash Collateral Pledged—Futures Contracts	2,950
Cash Collateral Pledged—Forward Currency Contracts	10
Cash Collateral Received for ETF Capital Activity	114,252
Foreign Currency, at Value (Cost \$62,974)	61,091
Receivables for Investment Securities Sold	61,355
Receivables for Accrued Income	34,914
Receivables for Capital Shares Issued	613
Variation Margin Receivable—Futures Contracts	541
Unrealized Appreciation—Forward Currency Contracts	1,360
Total Assets	9,773,022
Liabilities	
Securities Sold Short, at Value (Proceeds \$6,820)	6,877
Due to Custodian	71,238
Payables for Investment Securities Purchased	207
Collateral for Securities on Loan	532,340
Collateral for ETF Capital Activity	114,252
Payables for Capital Shares Redeemed	53,829
Payables to Vanguard	967
Unrealized Depreciation—Forward Currency Contracts	279
Deferred Foreign Capital Gains Taxes	13,372
Total Liabilities	793,361
Net Assets	8,979,661
¹ Includes \$487,827,000 of securities on loan.	
At October 31, 2023, net assets consisted of:	
Paid-in Capital	10,832,142
Total Distributable Earnings (Loss)	(1,852,481)
Net Assets	8,979,661
ETF Shares—Net Assets	
Applicable to 71,760,553 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	7,242,881
Net Asset Value Per Share—ETF Shares	\$100.93
Admiral Shares—Net Assets	
Applicable to 49,899,087 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	1,243,554
Net Asset Value Per Share—Admiral Shares	\$24.92
Institutional Shares—Net Assets	
Applicable to 2,556,662 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	493,226
Net Asset Value Per Share—Institutional Shares	\$192.92

See accompanying Notes, which are an integral part of the Financial Statements.

FTSE All-World ex-US Small-Cap Index Fund

Statement of Operations

5 The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of \$10,112,000.

	Year Ended October 31, 2023
	(\$000)
Investment Income	
Income	
Dividends ¹	286,575
Interest ²	2,232
Securities Lending—Net	16,897
Total Income	305,704
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	701
Management and Administrative—ETF Shares	2,935
Management and Administrative—Admiral Shares	1,736
Management and Administrative—Institutional Shares	377
Marketing and Distribution—ETF Shares	312
Marketing and Distribution—Admiral Shares	75
Marketing and Distribution—Institutional Shares	19
Custodian Fees	1,436
Auditing Fees	41
Shareholders' Reports—ETF Shares	699
Shareholders' Reports—Admiral Shares	37
Shareholders' Reports—Institutional Shares	—
Trustees' Fees and Expenses	6
Professional Services	494
Other Expenses	125
Total Expenses	8,993
Expenses Paid Indirectly	(57)
Net Expenses	8,936
Net Investment Income	296,768
Realized Net Gain (Loss)	
Investment Securities Sold ^{2,3,4}	(126,653)
Futures Contracts	7,010
Forward Currency Contracts	1,260
Foreign Currencies	355
Realized Net Gain (Loss)	(118,028)
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ^{2,5}	511,453
Investment Securities—Short Positions	(57)
Futures Contracts	(843)
Forward Currency Contracts	96
Foreign Currencies	(1,405)
Change in Unrealized Appreciation (Depreciation)	509,244
Net Increase (Decrease) in Net Assets Resulting from Operations	687,984

1 Dividends are net of foreign withholding taxes of \$30,391,000.

2 Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$2,021,000, (\$3,000), less than \$1,000, and \$42,000, respectively. Purchases and sales are for temporary cash investment purposes.

3 Realized gain (loss) is net of foreign capital gain taxes of \$3,024,000.

4 Includes \$98,062,000 of net gain (loss) resulting from in-kind redemptions.

FTSE All-World ex-US Small-Cap Index Fund

Statement of Changes in Net Assets

	Year Ended October 31,	
	2023	2022
	(\$000)	(\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	296,768	276,080
Realized Net Gain (Loss)	(118,028)	111,819
Change in Unrealized Appreciation (Depreciation)	509,244	(3,765,374)
Net Increase (Decrease) in Net Assets Resulting from Operations	687,984	(3,377,475)
Distributions		
ETF Shares	(258,719)	(221,750)
Admiral Shares	(40,554)	(34,781)
Institutional Shares	(13,755)	(8,913)
Total Distributions	(313,028)	(265,444)
Capital Share Transactions		
ETF Shares	59,574	(51,783)
Admiral Shares	7,516	91,571
Institutional Shares	115,537	104,477
Net Increase (Decrease) from Capital Share Transactions	182,627	144,265
Total Increase (Decrease)	557,583	(3,498,654)
Net Assets		
Beginning of Period	8,422,078	11,920,732
End of Period	8,979,661	8,422,078

FTSE All-World ex-US Small-Cap Index Fund

Financial Highlights

ETF Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$95.98	\$137.63	\$102.74	\$105.96	\$100.93
Investment Operations					
Net Investment Income ¹	3.202	3.157	2.770	2.177	2.871
Net Realized and Unrealized Gain (Loss) on Investments	5.135	(41.764)	35.250	(2.905)	5.156
Total from Investment Operations	8.337	(38.607)	38.020	(.728)	8.027
Distributions					
Dividends from Net Investment Income	(3.387)	(3.043)	(3.130)	(2.492)	(2.997)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(3.387)	(3.043)	(3.130)	(2.492)	(2.997)
Net Asset Value, End of Period	\$100.93	\$95.98	\$137.63	\$102.74	\$105.96
Total Return	8.57%	-28.52%	37.35%	-0.81%	8.28%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$7,243	\$6,882	\$9,941	\$4,814	\$5,400
Ratio of Total Expenses to Average Net Assets	0.08% ²	0.07% ²	0.07%	0.11%	0.11%
Ratio of Net Investment Income to Average Net Assets	2.96%	2.72%	2.10%	2.17%	2.80%
Portfolio Turnover Rate ³	14%	18%	17%	22%	17%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08% and 0.07%, respectively.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

FTSE All-World ex-US Small-Cap Index Fund

Financial Highlights

Admiral Shares

For a Share Outstanding Throughout Each Period	February 7, 2019 ¹ to October 31, 2019	Year Ended October 31,			
		2023	2022	2021	2020
Net Asset Value, Beginning of Period	\$23.69	\$33.98	\$25.37	\$26.16	\$25.00
Investment Operations					
Net Investment Income ²	.763	.758	.626	.524	.572
Net Realized and Unrealized Gain (Loss) on Investments	1.279	(10.319)	8.739	(.711)	.935
Total from Investment Operations	2.042	(9.561)	9.365	(.187)	1.507
Distributions					
Dividends from Net Investment Income	(.812)	(.729)	(.755)	(.603)	(.347)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.812)	(.729)	(.755)	(.603)	(.347)
Net Asset Value, End of Period	\$24.92	\$23.69	\$33.98	\$25.37	\$26.16
Total Return ³	8.48%	-28.61%	37.22%	-0.84%	6.08%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$1,244	\$1,174	\$1,585	\$1,110	\$981
Ratio of Total Expenses to Average Net Assets	0.17% ⁴	0.16% ⁴	0.16%	0.16%	0.16% ⁵
Ratio of Net Investment Income to Average Net Assets	2.86%	2.65%	1.94%	2.12%	3.07% ⁵
Portfolio Turnover Rate ⁶	14%	18%	17%	22%	17% ⁷

1 Inception.

2 Calculated based on average shares outstanding.

3 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

4 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.17% and 0.16%, respectively.

5 Annualized.

6 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

7 Reflects the fund's portfolio turnover for the fiscal year ended October 31, 2019.

See accompanying Notes, which are an integral part of the Financial Statements.

FTSE All-World ex-US Small-Cap Index Fund

Financial Highlights

Institutional Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$183.43	\$262.99	\$196.33	\$202.46	\$192.87
Investment Operations					
Net Investment Income ¹	6.028	6.071	4.974	4.111	5.500
Net Realized and Unrealized Gain (Loss) on Investments	9.860	(79.906)	67.622	(5.479)	9.824
Total from Investment Operations	15.888	(73.835)	72.596	(1.368)	15.324
Distributions					
Dividends from Net Investment Income	(6.398)	(5.725)	(5.936)	(4.762)	(5.734)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(6.398)	(5.725)	(5.936)	(4.762)	(5.734)
Net Asset Value, End of Period	\$192.92	\$183.43	\$262.99	\$196.33	\$202.46
Total Return	8.52%	-28.55%	37.29%	-0.81%	8.26%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$493	\$366	\$395	\$258	\$242
Ratio of Total Expenses to Average Net Assets	0.12% ²	0.11% ²	0.11%	0.11%	0.11%
Ratio of Net Investment Income to Average Net Assets	2.92%	2.76%	1.99%	2.13%	2.81%
Portfolio Turnover Rate ³	14%	18%	17%	22%	17%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.12% and 0.11%, respectively.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

FTSE All-World ex-US Small-Cap Index Fund

Notes to Financial Statements

Vanguard FTSE All-World ex-US Small-Cap Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers three classes of shares: ETF Shares, Admiral Shares, and Institutional Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. Security Valuation: Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Other temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services.

2. Foreign Currency: Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).

3. Futures Contracts: The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the year ended October 31, 2023, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

4. Forward Currency Contracts: The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. The fund's risks in using these contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer

FTSE All-World ex-US Small-Cap Index Fund

collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on forward currency contracts.

During the year ended October 31, 2023, the fund's average investment in forward currency contracts represented 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

5. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

6. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

7. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

8. Collateral for ETF Capital Activity: When an authorized participant fails to deliver one or more of the securities within a designated basket (in the case of a subscription), fails to deliver the fund ETF Shares (in the case of a redemption), or is required by the fund, prior to settlement, to accommodate the trading of foreign securities in local markets (in the case of redemption for an international equity ETF), the fund may require the authorized participant to deliver and maintain cash collateral in accordance with the authorized participant agreement. The fund may invest the collateral in short-term debt instruments or U.S. Treasury securities, or maintain the balance as cash. Daily market fluctuations could cause the value of the missing securities or fund ETF Shares to be more or less than the value of the collateral received; when this occurs the collateral is adjusted. The fund earns interest income from investments and/or custody fee offsets from the cash balance. The fund

FTSE All-World ex-US Small-Cap Index Fund

records an asset (cash or investment, as applicable) and a corresponding liability for the return of the collateral in the Statement of Assets and Liabilities. Interest income and custody fee offsets earned on the investment of collateral are included in the Statement of Operations.

9. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the year ended October 31, 2023, the fund did not utilize the credit facilities or the Interfund Lending Program.

10. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Taxes on foreign dividends and capital gains have been provided for in accordance with the applicable countries' tax rules and rates. Deferred foreign capital gains tax, if any, is accrued daily based upon net unrealized gains. The fund has filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Amounts related to these reclaims are recorded when there are no significant uncertainties as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment. Such tax reclaims and related professional fees, if any, are included in dividend income and professional services, respectively.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

- B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At October 31, 2023, the fund had contributed to Vanguard capital in the amount of \$358,000, representing less than 0.01% of the fund's net assets and 0.14% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

FTSE All-World ex-US Small-Cap Index Fund

- C. The fund’s custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the year ended October 31, 2023, custodian fee offset arrangements reduced the fund’s expenses by \$57,000 (an annual rate of less than 0.01% of average net assets).
- D. Various inputs may be used to determine the value of the fund’s investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund’s own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund’s investments and derivatives as of October 31, 2023, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
Common Stocks—North and South America	1,482,530	19,144	—	1,501,674
Common Stocks—Other	36,192	7,336,859	10,429	7,383,480
Preferred Stocks	21,501	5,185	—	26,686
Rights	—	1,253	634	1,887
Warrants	—	150	1	151
Temporary Cash Investments	575,421	—	—	575,421
Total	2,115,644	7,362,591	11,064	9,489,299
Liabilities				
Common Stocks Sold Short	—	(6,877)	—	(6,877)
Derivative Financial Instruments				
Assets				
Futures Contracts ¹	132	—	—	132
Forward Currency Contracts	—	1,360	—	1,360
Total	132	1,360	—	1,492
Liabilities				
Futures Contracts ¹	3,054	—	—	3,054
Forward Currency Contracts	—	279	—	279
Total	3,054	279	—	3,333

1 Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day’s variation margin is reported within the Statement of Assets and Liabilities.

- E. At October 31, 2023, the fair values of derivatives were reflected in the Statement of Assets and Liabilities as follows:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Statement of Assets and Liabilities			
Unrealized Appreciation—Futures Contracts	132	—	132
Unrealized Appreciation—Forward Currency Contracts	—	1,360	1,360
Total Assets	132	1,360	1,492
Unrealized Depreciation—Futures Contracts ¹	3,054	—	3,054
Unrealized Depreciation—Forward Currency Contracts	—	279	279
Total Liabilities	3,054	279	3,333

1 Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day’s variation margin is reported within the Statement of Assets and Liabilities.

FTSE All-World ex-US Small-Cap Index Fund

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the year ended October 31, 2023, were:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Realized Net Gain (Loss) on Derivatives			
Futures Contracts	7,010	—	7,010
Forward Currency Contracts	—	1,260	1,260
Realized Net Gain (Loss) on Derivatives	7,010	1,260	8,270
Change in Unrealized Appreciation (Depreciation) on Derivatives			
Futures Contracts	(843)	—	(843)
Forward Currency Contracts	—	96	96
Change in Unrealized Appreciation (Depreciation) on Derivatives	(843)	96	(747)

F. Permanent differences between book-basis and tax-basis components of net assets are reclassified among capital accounts in the financial statements to reflect their tax character. These reclassifications have no effect on net assets or net asset value per share. As of period end, permanent differences primarily attributable to the accounting for applicable in-kind redemptions, foreign currency transactions, passive foreign investment companies, and tax expense on capital gains were reclassified between the following accounts:

	Amount (\$000)
Paid-in Capital	89,181
Total Distributable Earnings (Loss)	(89,181)

Temporary differences between book-basis and tax-basis components of total distributable earnings (loss) arise when certain items of income, gain, or loss are recognized in different periods for financial statement and tax purposes; these differences will reverse at some time in the future. The differences are primarily related to capital loss carryforwards; the deferral of losses from wash sales; the recognition of unrealized gains or losses from certain derivative contracts; the recognition of unrealized gains from passive foreign investment companies; and the classification of securities for tax purposes. As of period end, the tax-basis components of total distributable earnings (loss) are detailed in the table as follows:

	Amount (\$000)
Undistributed Ordinary Income	153,020
Undistributed Long-Term Gains	—
Net Unrealized Gains (Losses)	(1,661,451)
Capital Loss Carryforwards	(348,462)
Qualified Late-Year Losses	—
Other Temporary Differences	4,103
Total	(1,852,790)

The tax character of distributions paid was as follows:

	Year Ended October 31,	
	2023 Amount (\$000)	2022 Amount (\$000)
Ordinary Income*	313,028	265,444
Long-Term Capital Gains	—	—
Total	313,028	265,444

* Includes short-term capital gains, if any.

FTSE All-World ex-US Small-Cap Index Fund

As of October 31, 2023, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	11,133,868
Gross Unrealized Appreciation	1,156,131
Gross Unrealized Depreciation	(2,801,154)
Net Unrealized Appreciation (Depreciation)	(1,645,023)

G. During the year ended October 31, 2023, the fund purchased \$2,177,067,000 of investment securities and sold \$1,973,587,000 of investment securities, other than temporary cash investments. Purchases and sales include \$515,038,000 and \$615,299,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

H. Capital share transactions for each class of shares were:

	Year Ended October 31,			
	2023		2022	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
ETF Shares				
Issued	896,906	8,362	673,248	5,673
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(837,332)	(8,300)	(725,031)	(6,200)
Net Increase (Decrease)—ETF Shares	59,574	62	(51,783)	(527)
Admiral Shares				
Issued	239,141	9,032	356,838	12,315
Issued in Lieu of Cash Distributions	34,107	1,303	28,773	945
Redeemed	(265,732)	(9,998)	(294,040)	(10,348)
Net Increase (Decrease)—Admiral Shares	7,516	337	91,571	2,912
Institutional Shares				
Issued	149,680	721	202,970	949
Issued in Lieu of Cash Distributions	13,089	64	8,566	37
Redeemed	(47,232)	(223)	(107,059)	(493)
Net Increase (Decrease)—Institutional Shares	115,537	562	104,477	493

I. Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia's invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund's investments and fund performance.

To the extent the fund's investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund's use of derivative(s) and the specific risks associated is described under significant accounting policies.

J. Management has determined that no events or transactions occurred subsequent to October 31, 2023, that would require recognition or disclosure in these financial statements.

Report of Independent Registered Public Accounting Firm

To the Board of Trustees of Vanguard International Equity Index Funds and Shareholders of Vanguard FTSE All-World ex-US Index Fund and Vanguard FTSE All-World ex-US Small-Cap Index Fund

Opinions on the Financial Statements

We have audited the accompanying statements of assets and liabilities, including the schedules of investments, of Vanguard FTSE All-World ex-US Index Fund and Vanguard FTSE All-World ex-US Small-Cap Index Fund (two of the funds constituting Vanguard International Equity Index Funds, hereafter collectively referred to as the "Funds") as of October 31, 2023, the related statements of operations for the year ended October 31, 2023, the statements of changes in net assets for each of the two years in the period ended October 31, 2023 including the related notes, and the financial highlights for each of the periods indicated therein (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of each of the Funds as of October 31, 2023, the results of each of their operations for the year then ended, the changes in each of their net assets for each of the two years in the period ended October 31, 2023 and each of the financial highlights for each of the periods indicated therein in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

These financial statements are the responsibility of the Funds' management. Our responsibility is to express an opinion on the Funds' financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of October 31, 2023 by correspondence with the custodian, transfer agent and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinions.

/s/PricewaterhouseCoopers LLP
Philadelphia, Pennsylvania
December 19, 2023

We have served as the auditor of one or more investment companies in The Vanguard Group of Funds since 1975.

Tax information (unaudited)

The following amounts, or if subsequently determined to be different, the maximum amounts allowable by law, are hereby designated as qualified dividend income for individual shareholders for the fiscal year.

Fund	(\$000)
FTSE All-World ex-US Index Fund	1,107,918
FTSE All-World ex-US Small-Cap Index Fund	202,026

The following amounts, or if subsequently determined to be different, the maximum amounts allowable by law, are hereby designated as interest earned from obligations of the U.S. government which is generally exempt from state income tax.

Fund	(\$000)
FTSE All-World ex-US Index Fund	1,088
FTSE All-World ex-US Small-Cap Index Fund	577

The following amounts, or if subsequently determined to be different, the maximum amounts allowable by law, are hereby designated to shareholders as foreign source income and foreign taxes paid. Form 1099-DIV reports calendar-year amounts that can be included on the income tax return of shareholders.

Fund	Foreign Source Income (\$000)	Foreign Taxes Paid (\$000)
FTSE All-World ex-US Index Fund	1,701,033	87,830
FTSE All-World ex-US Small-Cap Index Fund	314,924	30,467

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The People Who Govern Your Fund

The trustees of your mutual fund are there to see that the fund is operated and managed in your best interests since, as a shareholder, you are a part owner of the fund. Your fund's trustees also serve on the board of directors of The Vanguard Group, Inc., which is owned by the Vanguard funds and provides services to them.

A majority of Vanguard's board members are independent, meaning that they have no affiliation with Vanguard or the funds they oversee, apart from the sizable personal investments they have made as private individuals. The independent board members have distinguished backgrounds in business, academia, and public service. Each of the trustees and executive officers oversees 205 Vanguard funds.

Information for each trustee and executive officer of the fund appears below. That information, as well as the Vanguard fund count, is as of the date on the cover of this fund report. The mailing address of the trustees and officers is P.O. Box 876, Valley Forge, PA 19482. More information about the trustees is in the *Statement of Additional Information*, which can be obtained, without charge, by contacting Vanguard at 800-662-7447, or online at vanguard.com.

Interested Trustee¹

Mortimer J. Buckley
Born in 1969. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: chairman of the board (2019–present) of Vanguard and of each of the investment companies served by Vanguard; chief executive officer (2018–present) of Vanguard; chief executive officer, president, and trustee (2018–present) of each of the investment companies served by Vanguard; president and director (2017–present) of Vanguard; and president (2018–present) of Vanguard Marketing Corporation. Chief investment officer (2013–2017), managing director (2002–2017), head of the Retail Investor Group (2006–2012), and chief information officer (2001–2006) of Vanguard. Member of the board of governors of the Investment Company Institute and the board of governors of FINRA.

Independent Trustees

Tara Bunch
Born in 1962. Trustee since November 2021. Principal occupation(s) during the past five years and other experience: head of global operations at Airbnb (2020–present). Vice president of AppleCare (2012–2020). Member of the board of directors of Out & Equal, the advisory board of the University of California, Berkeley School of Engineering, and the advisory board of Santa Clara University's Leavey School of Business.

Emerson U. Fullwood
Born in 1948. Trustee since January 2008. Principal occupation(s) during the past five years and other experience: executive chief staff and marketing officer for North America and corporate vice president (retired 2008) of Xerox Corporation (document management products and services). Former president of the Worldwide Channels Group, Latin America, and Worldwide Customer Service and executive chief staff officer of Developing Markets of Xerox. Executive in residence and 2009–2010 Distinguished Minett Professor at the Rochester Institute of Technology. Member of the board of directors of the University of Rochester Medical Center, the Monroe Community College Foundation, the United Way of Rochester, North Carolina A&T University, Roberts Wesleyan College, and the Rochester Philharmonic Orchestra. Trustee of the University of Rochester.

F. Joseph Loughrey
Born in 1949. Trustee since October 2009. Principal occupation(s) during the past five years and other experience: president and chief operating officer (retired 2009) and vice chairman of the board (2008–2009) of Cummins Inc. (industrial machinery). Director of the V Foundation. Member of the advisory council for the College of Arts and Letters at the University of Notre Dame. Chairman of the board of Saint Anselm College.

Mark Loughridge
Born in 1953. Trustee since March 2012. Principal occupation(s) during the past five years and other experience: senior vice president and chief financial officer (retired 2013) of IBM (information technology services). Fiduciary member of IBM's Retirement Plan Committee (2004–2013), senior vice president and general manager (2002–2004) of IBM Global Financing, vice president and controller (1998–2002) of IBM, and a variety of other prior management roles at IBM. Member of the Council on Chicago Booth.

Scott C. Malpass
Born in 1962. Trustee since March 2012. Principal occupation(s) during the past five years and other experience: chief investment officer (retired 2020) and vice president (retired 2020) of the University of Notre Dame. Chair of the board of Catholic Investment Services, Inc. (investment advisors). Member of the board of superintendence of the Institute for the Works of Religion, the Notre Dame 403(b) Investment Committee, and the board of directors of Paxos Trust Company (finance).

Deanna Mulligan
Born in 1963. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: chief executive officer of Purposeful (advisory firm for CEOs and C-level executives; 2021–present). Board chair (2020), chief executive officer (2011–2020), and president (2010–2019) of The Guardian Life Insurance Company of America. Chief operating officer (2010–2011) and executive vice president (2008–2010) of Individual Life and Disability of the Guardian Life Insurance Company of America. Director of DuPont. Member of the board of the Economic Club of New York. Trustee of the Partnership for New York City (business leadership), Chief Executives for Corporate Purpose, and the NewYork-Presbyterian Hospital.

André F. Perold
Born in 1952. Trustee since December 2004. Principal occupation(s) during the past five years and other experience: George Gund Professor of Finance and Banking, Emeritus at the Harvard Business School (retired 2011). Chief investment officer and partner of HighVista Strategies (private investment firm). Member of the board of RIT Capital Partners (investment firm).

Sarah Bloom Raskin
Born in 1961. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: deputy secretary (2014–2017) of the United States Department of the Treasury. Governor (2010–2014) of the Federal Reserve Board. Commissioner (2007–2010) of financial regulation for the State of Maryland. Colin W. Brown Distinguished Professor of the Practice of Law, Duke Law School (2021–present); Rubenstein Fellow, Duke University (2017–2020); Distinguished Fellow of the Global Financial Markets Center, Duke Law School (2020–2022); and Senior Fellow, Duke Center on Risk (2020–present). Partner of Kaya Partners (climate policy advisory services). Member of the board of directors of Arcadia (energy solution technology).

Grant Reid
Born in 1959. Trustee since July 2023. Principal occupation(s) during the past five years and other experience: chief executive officer and president (2014–2022) and member of the board of directors (2015–2022) of Mars, Incorporated (multinational manufacturer). Member of the board of directors of Marriott International, Inc. Chair of Agribusiness Task Force, Sustainable Markets Initiative.

David Thomas
Born in 1956. Trustee since July 2021. Principal occupation(s) during the past five years and other experience: president of Morehouse College (2018–present). Professor of business administration, emeritus at Harvard University (2017–2018). Dean (2011–2016) and professor of management (2016–2017) at the Georgetown University McDonough School of Business. Director of DTE Energy Company. Trustee of Common Fund.

Peter F. Volanakis
Born in 1955. Trustee since July 2009. Principal occupation(s) during the past five years and other experience: president and chief operating officer (retired 2010) of Corning Incorporated

¹ Mr. Buckley is considered an "interested person," as defined in the Investment Company Act of 1940, because he is an officer of the Vanguard funds.

(communications equipment) and director of Corning Incorporated (2000–2010) and Dow Corning (2001–2010). Director (2012) of SPX Corporation (multi-industry manufacturing). Overseer of the Amos Tuck School of Business Administration, Dartmouth College (2001–2013). Member of the BMW Group Mobility Council.

Executive Officers

Jacqueline Angell

Born in 1974. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Chief compliance officer (November 2022–present) of Vanguard and of each of the investment companies served by Vanguard. Chief compliance officer (2018–2022) and deputy chief compliance officer (2017–2019) of State Street.

Christine M. Buchanan

Born in 1970. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Chief financial officer (2021–present) and treasurer (2017–2022) of each of the investment companies served by Vanguard. Partner (2005–2017) at KPMG (audit, tax, and advisory services).

John Galloway

Born in 1973. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Investment stewardship officer (September 2020–present) of each of the investment companies served by Vanguard. Head of Investor Advocacy (February 2020–present) and head of Marketing Strategy and Planning (2017–2020) at Vanguard. Special assistant to the President of the United States (2015).

Ashley Grim

Born in 1984. Principal occupation(s) during the past five years and other experience: treasurer (February 2022–present) of each of the investment companies served by Vanguard. Fund transfer agent controller (2019–2022) and director of Audit Services (2017–2019) at Vanguard. Senior manager (2015–2017) at PriceWaterhouseCoopers (audit and assurance, consulting, and tax services).

Jodi Miller

Born in 1980. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Finance director (2022–present) of each of the investment companies served by Vanguard. Head of Enterprise Investment Services (2020–present), head of Retail Client Services and Operations (2020–2022), and head of Retail Strategic Support (2018–2020) at Vanguard.

Anne E. Robinson

Born in 1970. Principal occupation(s) during the past five years and other experience: general counsel (2016–present) of Vanguard. Secretary (2016–present) of Vanguard and of each of the investment companies served by Vanguard. Managing director (2016–present) of Vanguard. Managing director and general counsel of Global Cards and Consumer Services (2014–2016) at Citigroup. Counsel (2003–2014) at American Express. Nonexecutive director (2022–present) of the board of National Grid (energy).

Michael Rollings

Born in 1963. Principal occupation(s) during the past five years and other experience: finance director (2017–present) and treasurer (2017) of each of the investment companies served by Vanguard. Managing director (2016–present) of Vanguard. Chief financial officer (2016–present) of Vanguard. Director (2016–present) of Vanguard Marketing Corporation. Executive vice president and chief financial officer (2006–2016) of MassMutual Financial Group.

Vanguard Senior Management Team

Matthew Benchener	Thomas M. Rampulla
Joseph Brennan	Karin A. Risi
Mortimer J. Buckley	Anne E. Robinson
Gregory Davis	Michael Rollings
John James	Nitin Tandon
Chris D. McIsaac	Lauren Valente



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This material may be used in conjunction with the offering of shares of any Vanguard fund only if preceded or accompanied by the fund's current prospectus.

All comparative mutual fund data are from Morningstar, Inc., unless otherwise noted.

You can obtain a free copy of Vanguard's proxy voting guidelines by visiting [vanguard.com/proxyreporting](https://www.vanguard.com/proxyreporting) or by calling Vanguard at 800-662-2739. The guidelines are also available from the SEC's website, www.sec.gov. In addition, you may obtain a free report on how your fund voted the proxies for securities it owned during the 12 months ended June 30. To get the report, visit either [vanguard.com/proxyreporting](https://www.vanguard.com/proxyreporting) or www.sec.gov.

You can review information about your fund on the SEC's website, and you can receive copies of this information, for a fee, by sending a request via email addressed to publicinfo@sec.gov.

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Annual Report | October 31, 2023

Vanguard Global ex-U.S. Real Estate Index Fund

See the inside front cover for important information about your fund’s annual and semiannual shareholder reports.

Important information about shareholder reports

Beginning in July 2024, amendments adopted by the Securities and Exchange Commission will substantially impact the design, content, and transmission of shareholder reports. Shareholder reports will provide key fund information in a clear and concise format and must be mailed to each shareholder that has not elected to receive the reports electronically. Financial statements will no longer be included in the shareholder report but will be available at vanguard.com, can be mailed upon request, or can be accessed on the SEC’s website at www.sec.gov.

You may elect to receive shareholder reports and other communications from the fund electronically by contacting your financial intermediary (such as a broker-dealer or bank) or, if you invest directly with the fund, by calling Vanguard at one of the phone numbers on the back cover of this report or by logging on to vanguard.com.

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Please note: The opinions expressed in this report are just that—informed opinions. They should not be considered promises or advice. Also, please keep in mind that the information and opinions cover the period through the date on the front of this report. Of course, the risks of investing in your fund are spelled out in the prospectus.

Your Fund’s Performance at a Glance

- For the 12 months ended October 31, 2023, Vanguard Global ex-U.S. Real Estate Index Fund returned –0.38% for Admiral Shares, –0.29% for Institutional Shares, and 0.22% for ETF Shares (based on net asset value). The fund’s benchmark returned –0.71%. The fund's returns were higher than the return of its benchmark, in part because of differences in the prices of securities used by the fund to calculate its net asset value and the quoted or published prices for the same securities.¹
- Early on, inflation in many developed markets eased off multidecade highs amid ongoing interest rate hikes by central banks. Unexpected resilience in labor markets and consumer spending helped dial back expectations of a sustained global recession, but the prospect of higher interest rates for longer and heightened geopolitical tensions weighed on market sentiment toward the close of the period.
- The rising interest rate environment held back the performance of real estate investment trusts (REITs) as well as real estate management and development companies.
- By region, emerging markets and Europe were the largest contributors. The Pacific and the Middle East were the biggest laggards.

Market Barometer

	Average Annual Total Returns Periods Ended October 31, 2023		
	One Year	Three Years	Five Years
Stocks			
Russell 1000 Index (Large-caps)	9.48%	9.53%	10.71%
Russell 2000 Index (Small-caps)	-8.56	3.95	3.31
Russell 3000 Index (Broad U.S. market)	8.38	9.19	10.23
FTSE All-World ex US Index (International)	12.35	3.51	3.88
Bonds			
Bloomberg U.S. Aggregate Float Adjusted Index (Broad taxable market)	0.53%	-5.51%	0.03%
Bloomberg Municipal Bond Index (Broad tax-exempt market)	2.64	-2.48	1.00
FTSE Three-Month U.S. Treasury Bill Index	4.94	1.93	1.80
CPI			
Consumer Price Index	3.24%	5.72%	4.00%

Fund returns are adjusted to reflect the 0.25% fee on purchases and redemptions of fund shares. The fees do not apply to the ETF shares.

¹ See Note 1 in the Notes to Financial Statements.

About Your Fund's Expenses

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund's gross income, directly reduce the investment return of the fund.

A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund's costs in two ways:

- Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

- Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund's costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund's actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a "sales load."

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund's expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund's current prospectus.

Six Months Ended October 31, 2023

	Beginning Account Value 4/30/2023	Ending Account Value 10/31/2023	Expenses Paid During Period
Based on Actual Fund Return			
Global ex-U.S. Real Estate Index Fund			
ETF Shares	\$1,000.00	\$886.90	\$0.57
Admiral™ Shares	1,000.00	886.80	0.57
Institutional Shares	1,000.00	886.90	0.52
Based on Hypothetical 5% Yearly Return			
Global ex-U.S. Real Estate Index Fund			
ETF Shares	\$1,000.00	\$1,024.60	\$0.61
Admiral Shares	1,000.00	1,024.60	0.61
Institutional Shares	1,000.00	1,024.65	0.56

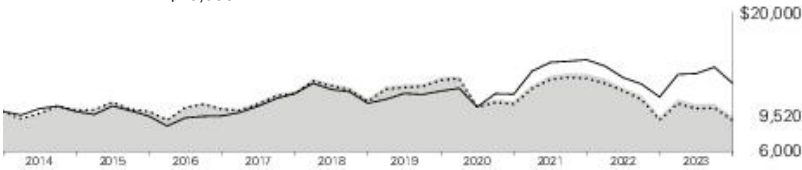
The calculations are based on expenses incurred in the most recent six-month period. The fund's annualized six-month expense ratios for that period are 0.12% for ETF Shares, 0.12% for Admiral Shares and 0.11% for Institutional Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (184/365).





Global ex-U.S. Real Estate Index Fund

Performance Summary

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at vanguard.com/performance.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost. The returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

Cumulative Performance: October 31, 2013, Through October 31, 2023
Initial Investment of \$10,000



Average Annual Total Returns Periods Ended October 31, 2023				
	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
 Global ex-U.S. Real Estate Index Fund ETF Shares Net Asset Value	0.22%	-3.33%	-0.49%	\$ 9,520
 Global ex-U.S. Real Estate Index Fund ETF Shares Market Price	0.58	-3.26	-0.50	9,510
 S&P Global ex-U.S. Property Index	-0.71	-3.76	-0.94	9,099
 MSCI All Country World Index ex USA	12.07	3.46	2.54	12,854

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Global ex-U.S. Real Estate Index Fund Admiral Shares	-0.38%	-3.41%	-0.53%	\$9,487
S&P Global ex-U.S. Property Index	-0.71	-3.76	-0.94	9,099

Vanguard fund returns are adjusted to reflect the 0.25% fee on purchases and redemptions. The fees do not apply to the ETF Shares.
See Financial Highlights for dividend and capital gains information.

Global ex-U.S. Real Estate Index Fund

	Average Annual Total Returns Periods Ended October 31, 2023			Final Value of a \$5,000,000 Investment
	One Year	Five Years	Ten Years	
Global ex-U.S. Real Estate Index Fund Institutional Shares	-0.29%	-3.41%	-0.52%	\$4,747,625
S&P Global ex-U.S. Property Index	-0.71	-3.76	-0.94	4,549,353

Cumulative Returns of ETF Shares: October 31, 2013, Through October 31, 2023

	One Year	Five Years	Ten Years
Global ex-U.S. Real Estate Index Fund ETF Shares Market Price	0.58%	-15.28%	-4.90%
Global ex-U.S. Real Estate Index Fund ETF Shares Net Asset Value	0.22	-15.57	-4.80
S&P Global ex-U.S. Property Index	-0.71	-17.44	-9.01

For the ETF Shares, the market price is determined by the midpoint of the bid-offer spread as of the closing time of the New York Stock Exchange (generally 4 p.m., Eastern time). The net asset value is also determined as of the NYSE closing time. For more information about how the ETF Shares' market prices have compared with their net asset value, visit [vanguard.com](https://www.vanguard.com), select your ETF, click on Price, and then scroll down to the Premium/Discount chart. The ETF premium/discount chart there shows the percentage and days on which the ETF Shares' market price was above or below the NAV.

Vanguard fund returns are adjusted to reflect the 0.25% fee on purchases and redemptions. The fees do not apply to the ETF Shares.

Global ex-U.S. Real Estate Index Fund

Fund Allocation
As of October 31, 2023

Japan	25.1%
Australia	9.8
Hong Kong	8.7
United Kingdom	7.3
Singapore	6.5
China	6.1
Germany	3.9
Sweden	3.0
India	2.8
France	2.6
Canada	2.6
United Arab Emirates	2.5
Switzerland	2.3
Belgium	1.9
Israel	1.6
Mexico	1.5
Philippines	1.4
South Africa	1.4
Taiwan	1.3
Thailand	1.2
Other	6.5

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

Global ex-U.S. Real Estate Index Fund

Financial Statements

Schedule of Investments

As of October 31, 2023

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at www.sec.gov.

			Market Value-				Market Value-	
			Shares	(\$000)			Shares	(\$000)
Common Stocks (99.3%)								
Australia (9.7%)				Austria (0.3%)				
	Goodman Group	7,992,584	105,757	1	CA Immobilien Anlagen AG	198,968	6,728	
	Scentre Group	24,229,040	37,535	*	IMMOFINANZ AG	146,920	2,957	
	Stockland	11,136,700	25,135					
	Mirvac Group	18,407,425	21,357	Belgium (1.8%)				
	Dexus	5,003,929	20,667		Warehouses De Pauw CVA	750,308	18,565	
	GPT Group	8,929,072	20,607		Aedifica SA	220,700	12,040	
	Vicinity Ltd.	18,063,641	19,565		Cofinimmo SA	157,612	9,801	
	Lendlease Corp. Ltd.	3,203,885	12,689		VGP NV	64,573	5,257	
	Charter Hall Group	2,207,073	12,227		Montea NV	70,554	4,987	
	National Storage REIT	5,831,942	7,436	1	Shurgard Self Storage Ltd. (XBRU)	115,355	4,317	
	Region RE Ltd.	5,347,883	6,687		Xior Student Housing NV	130,191	3,746	
	Charter Hall Long Wale REIT	3,088,931	5,934		Retail Estates NV	56,561	3,444	
	HomeCo Daily Needs REIT	8,295,886	5,657		Intervest Offices & Warehouses NV	130,413	2,769	
	Charter Hall Retail REIT	2,397,768	4,659		Care Property Invest NV	172,222	2,128	
	BWP Trust	2,238,374	4,629					
	Centuria Industrial REIT	2,503,331	4,531	Brazil (0.6%)				
	Lifestyle Communities Ltd.	452,624	4,503		Allos SA	1,955,414	8,882	
	Ingenia Communities Group	1,745,268	4,344		Multiplan Empreendimentos Imobiliarios SA	1,247,388	6,121	
	Waypoint REIT Ltd.	3,153,787	4,259		Iguatemi SA (BVMF)	1,034,090	4,116	
	Arena REIT	1,638,943	3,316		JHSF Participacoes SA	1,400,901	1,192	
	HMC Capital Ltd.	1,134,207	3,081		LOG Commercial Properties e Participacoes SA	186,869	768	
	Centuria Capital Group	3,737,440	2,734		Terra Santa Propriedades Agricolas SA	145,596	510	
	Charter Hall Social Infrastructure REIT	1,573,535	2,384		Lavvi Empreendimentos Imobiliarios SA	351,759	472	
	Rural Funds Group	1,790,726	2,041	*	Moura Dubeux Engenharia SA	206,300	418	
1	HealthCo REIT	2,193,120	1,916					
	Growthpoint Properties Australia Ltd.	1,287,120	1,616					
*	Abacus Storage King	2,505,806	1,585	Canada (2.5%)				
	Dexus Industria REIT	981,466	1,484		Canadian Apartment Properties REIT	382,088	11,247	
	Hotel Property Investments Ltd.	898,683	1,460		RioCan REIT	685,522	8,330	
	Centuria Office REIT	2,010,673	1,400		Tricon Residential Inc.	1,206,634	7,996	
	Cromwell Property Group	6,542,157	1,334		Granite REIT	147,473	6,716	
	Abacus Group	2,030,702	1,237					
	GDI Property Group Partnership	2,472,703	810					
			354,576					

Global ex-U.S. Real Estate Index Fund

		Shares	Market Value-			Shares	Market Value-
			(\$000)				(\$000)
1	Choice Properties REIT	748,707	6,500				
	SmartCentres REIT	330,797	5,126				
1	Dream Industrial REIT	596,594	5,038	*,1			
	Boardwalk REIT	104,337	4,872				
	First Capital REIT	481,976	4,532	1			
	H&R REIT	603,363	3,711				
	StorageVault Canada Inc.	1,104,490	3,425	*			
	Allied Properties REIT	290,519	3,321				
1	Killam Apartment REIT	269,134	3,041				
	InterRent REIT	320,765	2,720				
1	CT REIT	244,110	2,227				
	Crombie REIT	240,237	2,110				
	Primaris REIT	221,867	1,989	*,1			
	NorthWest Healthcare Properties REIT	547,956	1,585				
1	DREAM Unlimited Corp. Class A	102,138	1,247	*			
	Artis REIT	255,044	1,133				
1	Slate Grocery REIT Class U	135,450	962				
	Minto Apartment REIT	91,984	862				
1	BSR REIT	78,848	832	*			
	Morguard North American Residential REIT	87,113	824				
1	Nexus Industrial REIT	157,396	738	*,1			
	PRO REIT	131,353	405				
1	Dream Office REIT	72,344	397				
	BTB REIT	186,529	386				
1	True North Commercial REIT	202,693	212				
			92,484				
Chile (0.3%)				1,2			
	Parque Arauco SA	3,062,733	4,187				
*	Cencosud Shopping SA	2,240,811	3,254	*,1			
	Plaza SA	1,381,636	1,670				
			9,111				
China (6.1%)							
	China Resources Land Ltd.	13,290,446	49,748				
	China Overseas Land & Investment Ltd.	17,333,710	32,711				
2	Longfor Group Holdings Ltd.	7,679,008	11,179				
	Wharf Holdings Ltd.	4,402,652	11,171				
	China Vanke Co. Ltd. Class H	10,146,383	9,493	*			
	Yuexiu Property Co. Ltd.	6,931,982	7,210				
	C&D International Investment Group Ltd.	3,009,000	6,770				
	Poly Developments and Holdings Group Co. Ltd. Class A	4,492,557	6,761				
	China Vanke Co. Ltd. Class A	3,711,126	5,740	*,1			
	Country Garden Holdings Co. Ltd.	54,133,163	4,841				

Global ex-U.S. Real Estate Index Fund

		Shares	Market Value-			Shares	Market Value-
			(\$000)				(\$000)
*	Guangdong Shirongzhaoye Co. Ltd. Class A	260,700	237		Deutsche EuroShop AG	63,232	1,149
				1	BRANICKS Group AG	178,462	738
*	Beijing North Star Co. Ltd. Class A	815,473	231	*,1	VIB Vermoegen AG	50,707	609
	Shenzhen Centralcon Investment Holding Co. Ltd. Class A	244,800	216	*,1,2	ADLER Group SA	575,463	255
*,1	China SCE Group Holdings Ltd.	9,629,766	214				141,357
*	Chongqing Dima Industry Co. Ltd. Class A	907,700	195	Greece (0.1%)			
				*	LAMDA Development SA	387,797	2,497
1	Times China Holdings Ltd.	3,979,000	183	*	Dimand SA	36,947	420
*	Yuzhou Group Holdings Co. Ltd.	5,883,383	107				2,917
	Zhongliang Holdings Group Co. Ltd.	2,384,000	87	Hong Kong (8.7%)			
*,3	Yango Group Co. Ltd. Class A	1,591,019	80		Sun Hung Kai Properties Ltd.	7,019,441	72,080
*,3	Datang Group Holdings Ltd.	1,172,000	75		Link REIT	11,942,486	54,806
*	Redsun Properties Group Ltd.	3,834,000	49		CK Asset Holdings Ltd.	8,860,113	44,286
			220,687		Wharf Real Estate Investment Co. Ltd.	7,203,652	25,199
Egypt (0.1%)					Henderson Land Development Co. Ltd.	6,082,936	15,916
	Talaat Moustafa Group	4,622,349	3,365		Sino Land Co. Ltd.	15,602,022	15,576
	Heliopolis Housing	1,813,827	690		Hongkong Land Holdings Ltd.	4,841,212	15,355
	Madinet Masr For Housing & Development	5,879,910	609	2	ESR Group Ltd.	11,000,200	14,134
*	Palm Hills Developments SAE	5,882,371	459		New World Development Co. Ltd.	6,463,000	11,862
			5,123		Hang Lung Properties Ltd.	8,167,932	10,736
Finland (0.3%)					Swire Properties Ltd.	4,894,000	9,476
	Kojamo OYJ	828,271	7,076		Hysan Development Co. Ltd.	2,756,655	5,074
*	Citycon OYJ	369,616	1,955		Hang Lung Group Ltd.	3,751,103	4,996
			9,031		Kerry Properties Ltd.	2,700,332	4,544
France (2.6%)					Fortune REIT	6,850,861	3,833
	Gecina SA	239,207	23,488		Champion REIT	8,684,512	2,743
*	Unibail-Rodamco-Westfield	472,573	23,416	*	Shun Tak Holdings Ltd.	11,132,000	1,452
	Klepierre SA	908,790	22,069		Sunlight REIT	4,648,400	1,286
	Covivio SA	225,637	9,669		Prosperity REIT	5,749,649	993
	ICADE	145,833	4,765	1	SF REIT	2,367,000	772
	Mercialys SA	434,785	3,704	*	GR Properties Ltd.	4,508,000	276
	Carmila SA	259,798	3,640	*	Zensun Enterprises Ltd.	2,112,000	45
	Nexity SA	227,321	3,176	*,3	Sinic Holdings Group Co. Ltd.	2,979,000	—
	Altarea SCA	21,364	1,521				315,440
			95,448	India (2.7%)			
Germany (3.9%)					DLF Ltd.	2,900,140	19,647
	Vonovia SE	3,799,008	87,461		Embassy Office Parks REIT	3,056,242	11,437
*	LEG Immobilien SE (XETR)	345,802	21,617	2	Macrotech Developers Ltd.	1,129,094	10,686
*,1	Aroundtown SA	4,008,589	9,059	*	Godrej Properties Ltd.	534,436	10,665
*	TAG Immobilien AG	816,445	8,927		Phoenix Mills Ltd.	443,907	9,684
	Deutsche Wohnen SE	241,085	5,188		Oberoi Realty Ltd.	546,067	7,463
*	Grand City Properties SA	336,314	3,007		Prestige Estates Projects Ltd.	657,600	6,050
	Hamborner REIT AG	331,212	2,191		Brigade Enterprises Ltd.	585,480	4,326
2	Instone Real Estate Group SE	202,586	1,156	2	Mindspace Business Parks REIT	1,034,576	3,839

Global ex-U.S. Real Estate Index Fund

			Market Value-				Market Value-
			(\$000)				(\$000)
2	Brookfield India Real Estate Trust	1,172,745	3,424	*	Summit Real Estate Holdings Ltd.	167,272	1,603
	Mahindra Lifespace Developers Ltd.	353,075	2,083		Mega Or Holdings Ltd.	106,406	1,460
*	Indiabulls Real Estate Ltd.	2,228,034	1,960		Israel Canada T.R Ltd.	616,868	1,298
	Sobha Ltd.	169,454	1,451		Isras Investment Co. Ltd.	7,355	1,244
	Anant Raj Ltd.	483,316	1,410		Aura Investments Ltd.	592,265	1,232
	Sunteck Realty Ltd.	226,816	1,169		Blue Square Real Estate Ltd.	24,609	1,206
*	D B Realty Ltd.	492,280	1,012		Africa Israel Residences Ltd.	28,402	1,204
	NESCO Ltd.	100,299	779		Menivim- The New REIT Ltd.	3,215,997	1,109
*	Hemisphere Properties India Ltd.	405,305	662		G City Ltd.	409,701	992
	Kolte-Patil Developers Ltd.	86,901	501		Electra Real Estate Ltd.	109,504	883
	Ashiana Housing Ltd.	181,747	468	*	Argo Properties NV	57,487	707
	Ganesh Housing Corp. Ltd.	96,785	440		Prashkovsky Investments and Construction Ltd.	36,891	672
*	Keystone Realtors Ltd.	64,059	419	*	IES Holdings Ltd.	13,050	631
			99,575		Israel Land Development Co. Ltd.	83,528	522
Indonesia (0.3%)					Gav-Yam Lands Corp. Ltd.	84,903	480
	Ciputra Development Tbk PT	40,407,791	2,820	*	Property & Building Corp. Ltd.	12,314	378
*	Bumi Serpong Damai Tbk PT	36,600,127	2,315	*	Norstar Holdings Inc.	173,005	319
	Pakuwon Jati Tbk PT	68,488,128	1,724				57,832
	Summarecon Agung Tbk PT	49,337,081	1,661	Italy (0.0%)			
*	Lippo Karawaci Tbk PT	156,155,349	865		Immobiliare Grande Distribuzione SIIQ SpA	249,396	512
*	Alam Sutera Realty Tbk PT	49,096,897	513	Japan (24.9%)			
	Puradelta Lestari Tbk PT	40,018,900	430		Mitsui Fudosan Co. Ltd.	4,366,457	94,642
*	Mega Manunggal Property Tbk PT	3,380,600	73		Daiwa House Industry Co. Ltd.	3,103,974	85,377
*,3	Hanson International Tbk PT	444,252,900	—		Mitsubishi Estate Co. Ltd.	6,173,945	79,029
*,3	Armidian Karyatama Tbk PT	34,315,100	—		Sumitomo Realty & Development Co. Ltd.	2,219,767	55,703
			10,401		Daito Trust Construction Co. Ltd.	305,225	32,740
Ireland (0.1%)					Nippon Building Fund Inc.	7,931	31,866
	Irish Residential Properties REIT plc	1,979,327	1,907		Hulic Co. Ltd.	2,782,937	25,514
Israel (1.6%)					Japan Real Estate Investment Corp.	6,631	24,630
	Azrieli Group Ltd.	168,701	7,264		Nomura Real Estate Master Fund Inc.	21,956	24,228
	Melison Ltd.	116,787	6,330		Japan Metropolitan Fund Investment	32,487	20,965
	Mivne Real Estate KD Ltd.	2,767,008	5,971		GLP J-Reit	22,898	20,509
	Amot Investments Ltd.	1,004,846	4,208		Nippon Prologis REIT Inc.	11,502	20,466
*	Airport City Ltd.	300,105	3,952		Daiwa House REIT Investment Corp.	9,928	17,570
*	Big Shopping Centers Ltd.	55,768	3,909		Tokyu Fudosan Holdings Corp.	2,810,744	16,376
	Alony Hetz Properties & Investments Ltd.	717,501	3,500		Orix JREIT Inc.	12,823	14,737
	REIT 1 Ltd.	899,802	3,254		United Urban Investment Corp.	14,404	14,522
	Sella Capital Real Estate Ltd.	1,007,950	1,791				
	YH Dimri Construction & Development Ltd.	31,898	1,713				

Global ex-U.S. Real Estate Index Fund

			Market Value-				Market Value-
			(\$000)				(\$000)
1	Advance Residence Investment Corp.	6,433	13,987		Global One Real Estate Investment Corp.	4,783	3,628
	Tokyo Tatemono Co. Ltd.	973,183	12,922		Fukuoka REIT Corp.	3,351	3,608
	Nomura Real Estate Holdings Inc.	529,329	12,363		Katitas Co. Ltd.	242,192	3,233
	Invincible Investment Corp.	31,178	11,991		CRE Logistics REIT Inc.	2,916	3,064
	Japan Prime Realty Investment Corp.	4,628	10,840		SAMTY Co. Ltd.	186,200	3,062
	Sekisui House REIT Inc.	20,350	10,718		Hankyu Hanshin REIT Inc.	3,217	3,022
	Nippon Accommodations Fund Inc.	2,345	9,448		Starts Corp. Inc.	153,300	2,912
	Japan Hotel REIT Investment Corp.	20,769	9,442	1	Ichigo Office REIT Investment Corp.	4,895	2,746
	Activia Properties Inc.	3,372	9,123	1	SOSiLA Logistics REIT Inc.	3,358	2,660
	Industrial & Infrastructure Fund Investment Corp.	9,833	8,838		Advance Logistics Investment Corp.	3,101	2,526
1	LaSalle Logiport REIT	8,659	8,492		Samty Residential Investment Corp.	3,352	2,503
	Kenedix Office Investment Corp.	7,920	8,260		Mirai Corp.	8,224	2,483
	Mitsui Fudosan Logistics Park Inc.	2,668	8,066		Ichigo Inc.	1,065,100	2,331
	Japan Logistics Fund Inc.	4,330	8,020		Takara Leben Real Estate Investment Corp.	3,248	2,127
	AEON REIT Investment Corp.	8,196	7,803		One REIT Inc.	1,171	2,029
	Daiwa Securities Living Investments Corp.	10,522	7,780	*	Leopalace21 Corp.	901,750	1,940
	Frontier Real Estate Investment Corp.	2,376	7,108		Keihanshin Building Co. Ltd.	199,700	1,832
	Mori Hills REIT Investment Corp.	7,537	7,054		Health Care & Medical Investment Corp.	1,682	1,575
	Kenedix Residential Next Investment Corp.	4,976	6,952	1	Starts Proceed Investment Corp.	1,137	1,562
	Comforia Residential REIT Inc.	3,126	6,634		Tosei Corp.	128,500	1,518
1	Hulic REIT Inc.	5,937	6,056		Sankei Real Estate Inc.	2,208	1,338
	Mitsubishi Estate Logistics REIT Investment Corp.	2,348	5,909	1	Tosei REIT Investment Corp.	1,445	1,302
	Mori Trust REIT Inc.	12,041	5,870		ESCON Japan REIT Investment Corp.	1,641	1,286
	Daiwa Office Investment Corp.	1,329	5,814		Sun Frontier Fudousan Co. Ltd.	125,200	1,215
	NTT UD REIT Investment Corp.	6,504	5,362	*,1	Mirarth Holdings Inc.	384,952	1,122
	Japan Excellent Inc.	5,912	5,189		TKP Corp.	74,900	1,019
	Tokyu REIT Inc.	4,292	5,122		TOC Co. Ltd.	219,629	926
	Aeon Mall Co. Ltd.	441,983	5,026	1	Goldcrest Co. Ltd.	64,740	923
	Kenedix Retail REIT Corp.	2,779	4,863		Marimo Regional Revitalization REIT Inc.	1,034	868
	NIPPON REIT Investment Corp.	2,083	4,812		Ichigo Hotel REIT Investment Corp.	1,215	841
1	Hoshino Resorts REIT Inc.	1,198	4,713		Tokaido REIT Inc.	1,008	840
	Heiwa Real Estate REIT Inc.	4,621	4,320		Xymax REIT Investment Corp.	1,082	836
	Star Asia Investment Corp.	11,032	4,157		JSB Co. Ltd.	52,906	807
	Heiwa Real Estate Co. Ltd.	148,832	3,810	1	Arealink Co. Ltd.	41,500	754
				*,1	SRE Holdings Corp.	46,600	714
					LA Holdings Co. Ltd.	22,500	694
					CRE Inc.	64,400	671
					Nippon Commercial Development Co. Ltd.	50,500	669
					Raysum Co. Ltd.	29,700	640
					Dear Life Co. Ltd.	118,800	592
					Ooedo Onsen REIT Investment Corp.	1,154	497
					Nisshin Group Holdings Co. Ltd.	130,500	440

Global ex-U.S. Real Estate Index Fund

			Market Value-				Market Value-			
			Shares	(\$000)			Shares	(\$000)		
Japan Property Management Center Co. Ltd.			58,100	430	New Zealand (0.4%)					
Star Mica Holdings Co. Ltd.			101,900	409	Goodman Property Trust			4,884,672	5,721	
					Precinct Properties Group			6,250,310	4,046	
					Kiwi Property Group Ltd.			7,286,643	3,291	
					Argosy Property Ltd.			3,960,240	2,448	
Kuwait (0.4%)			905,932					15,506		
Mabane Co. KPSC			2,964,179	7,910	Norway (0.1%)					
Salhia Real Estate Co. KSCP			1,944,411	2,520	2 Entra ASA			330,800	2,585	
Commercial Real Estate Co. KSC			6,780,318	2,155	Philippines (1.4%)					
Kuwait Real Estate Co. KSC			2,708,608	1,393	SM Prime Holdings Inc.			53,560,607	28,338	
*	National Real Estate Co. KPSC		4,653,788	1,002	Ayala Land Inc.			27,715,660	13,638	
*	Al Mazaya Holding Co. KSCP		2,950,773	520	Robinson's Land Corp.			8,069,372	1,984	
			15,500		AREIT Inc.			3,217,020	1,859	
Malaysia (0.6%)					Megaworld Corp.			49,684,100	1,735	
IOI Properties Group Bhd.			8,471,400	3,290	RL Commercial REIT Inc.			17,130,500	1,430	
Sunway REIT			9,400,134	2,940	MREIT Inc.			4,658,000	1,000	
Axis REIT			7,462,800	2,835	Citicore Energy REIT Corp.			11,200,000	499	
IGB REIT			7,689,200	2,744	Filinvest Land Inc.			25,890,000	278	
Sime Darby Property Bhd.			15,859,300	2,048	Vista Land & Lifescapes Inc.			592,257	17	
SP Setia Bhd. Group			9,322,900	1,646				50,778		
Pavilion REIT			5,234,900	1,329	Qatar (0.3%)					
Mah Sing Group Bhd.			7,526,725	1,297	Barwa Real Estate Co.			10,014,223	6,968	
Eco World Development Group Bhd. (XKLS)			5,839,200	1,238	United Development Co. QSC			8,070,229	2,161	
Matrix Concepts Holdings Bhd.			3,735,442	1,206	*	Ezdan Holding Group QSC			7,466,036	1,709
OSK Holdings Bhd.			4,232,300	1,048	*	Mazaya Real Estate Development QPSC			2,530,327	418
UEM Sunrise Bhd.			5,710,765	954				11,256		
Eco World International Bhd.			3,898,000	278	Russia (0.0%)					
			22,853		*,3 Etalon Group plc GDR (Registered)			993,429	—	
Mexico (1.5%)					*,3 INGRAD PJSC			43,530	—	
Fibra Uno Administracion SA de CV			13,116,085	19,911				—		
Corp. Inmobiliaria Vesta SAB de CV			3,749,250	11,756	Saudi Arabia (0.9%)					
Prologis Property Mexico SA de CV			2,788,668	9,994	* Dar Al Arkan Real Estate Development Co.			2,478,365	9,981	
TF Administradora Industrial S de RL de CV			3,596,020	5,836	* Emaar Economic City			2,599,400	5,071	
2	FIBRA Macquarie Mexico		3,369,090	5,221	Arabian Centres Co. Ltd.			757,099	4,048	
			52,718		Arriyadh Development Co.			409,484	2,185	
Netherlands (0.5%)					* Saudi Real Estate Co.			616,718	1,967	
2	CTP NV		497,090	7,247	Retal Urban Development Co.			712,678	1,518	
Eurocommercial Properties NV			199,336	4,280	Riyad REIT Fund			577,872	1,254	
Wereldhave NV			187,437	2,827	Alandalus Property Co.			212,578	1,193	
Vastned Retail NV			82,969	1,662	Al Rajhi REIT			538,922	1,189	
NSI NV			83,339	1,505	Derayah REIT			486,079	1,023	
			17,521		Sedco Capital REIT Fund			426,260	891	
					Bonyan REIT			286,537	706	
					Alkhabeer REIT			409,624	688	

Global ex-U.S. Real Estate Index Fund

			Market Value-				Market Value-	
			Shares	(\$000)			Shares	(\$000)
	Sumou Real Estate Co.	63,728	648	South Africa (1.4%)				
	Musharaka Real Estate Income Fund	352,128	522	*	NEPI Rockcastle NV	2,244,961	12,132	
	Alinma Retail REIT Fund	399,185	482		Growthpoint Properties Ltd.	16,086,503	8,362	
	Al Maather REIT Fund	195,300	477		Redefine Properties Ltd.	33,191,790	6,242	
	Alahli REIT Fund 1	207,105	432	*	Fortress Real Estate Investments Ltd.	5,546,379	3,899	
					Vukile Property Fund Ltd.	4,215,543	2,813	
					Resilient REIT Ltd.	1,400,665	2,793	
					Hyprop Investments Ltd.	1,672,828	2,550	
					Equites Property Fund Ltd.	3,641,501	2,240	
					Attacq Ltd.	3,500,374	1,516	
				1	Stor-Age Property REIT Ltd.	2,203,608	1,420	
				*	Fortress Real Estate Investments Ltd. Class B	4,024,684	1,276	
				1	SA Corporate Real Estate Ltd.	11,697,582	1,200	
					Burstone Group Ltd.	2,789,399	1,109	
					Fairvest Ltd. Class B	6,327,120	1,063	
					Emira Property Fund Ltd.	1,111,393	495	
							49,110	
				South Korea (0.3%)				
					JR Global REIT	764,783	2,231	
					ESR Kendall Square REIT Co. Ltd.	752,620	1,786	
					Shinhan Alpha REIT Co. Ltd.	343,428	1,560	
					SK REITs Co. Ltd.	548,630	1,529	
					LOTTE REIT Co. Ltd.	565,700	1,206	
					Koramco Energy Plus REIT	226,356	893	
				1	SK D&D Co. Ltd.	33,512	682	
					D&D Platform REIT Co. Ltd.	254,263	556	
					NH All One REIT Co. Ltd.	202,358	489	
					Mirae Asset Maps Asia Pacific Real Estate 1 Investment	163,911	472	
					IGIS Value Plus REIT Co. Ltd.	103,106	314	
					E KOCREF CR-REIT Co. Ltd.	52,558	191	
					Haesung Industrial Co. Ltd.	31,206	165	
					Dongwon Development Co. Ltd.	44,769	106	
					Shinhan Seobu T&D REIT Co. Ltd.	2,351	6	
							12,186	
				Spain (0.6%)				
					Merlin Properties Socimi SA	1,549,058	12,916	
					Inmobiliaria Colonial Socimi SA	1,335,404	7,492	
					Lar Espana Real Estate Socimi SA	232,729	1,351	
				2	Aedas Homes SA	61,297	978	
						</		

Global ex-U.S. Real Estate Index Fund

		Shares	Market Value- (\$000)			Shares	Market Value- (\$000)
*,1,2	Metrovacesa SA	71,483	580		Kindom Development Co. Ltd.	1,748,900	1,843
					Prince Housing & Development Corp.	5,031,478	1,653
			23,317		Da-Li Development Co. Ltd.	1,377,550	1,350
Sweden (3.0%)					Advancetek Enterprise Co. Ltd.	1,222,000	1,320
	Castellum AB	1,981,138	18,987		I-Sunny Construction & Development Co. Ltd.	515,848	1,267
	Sagax AB Class B	956,227	17,310		Cathay Real Estate Development Co. Ltd.	2,252,100	1,056
*	Fastighets AB Balder Class B	3,091,006	13,133		Fu Hua Innovation Co. Ltd.	1,276,215	1,016
	Fabege AB	1,140,050	8,506		Hung Sheng Construction Ltd.	1,638,520	908
	Wihlborgs Fastigheter AB	1,244,645	8,068	1	KEE TAI Properties Co. Ltd.	1,890,869	879
	Wallenstam AB Class B	2,036,879	6,889		Hong Pu Real Estate Development Co. Ltd.	994,194	829
	Hufvudstaden AB Class A	542,020	5,779		Yungshin Construction & Development Co. Ltd.	310,000	796
	Catena AB	150,846	4,997	*	Radium Life Tech Co. Ltd.	2,555,000	690
	Pandox AB	416,798	4,102		Yea Shin International Development Co. Ltd.	849,842	676
	Atrium Ljungberg AB Class B	245,857	3,781		Crowell Development Corp.	777,000	656
	Nyfosa AB	660,821	3,198	*	Kuo Yang Construction Co. Ltd.	1,140,802	634
	Dios Fastigheter AB	487,403	2,638		Huang Hsiang Construction Corp.	500,000	595
	Cibus Nordic Real Estate AB publ	267,105	2,507	1	Shin Ruenn Development Co. Ltd.	385,000	590
	NP3 Fastigheter AB	142,692	1,907		GTM Holdings Corp.	584,000	529
	Platzer Fastigheter Holding AB Class B	301,257	1,582	*	Shining Building Business Co. Ltd.	1,631,869	512
	Corem Property Group AB Class B	2,389,592	1,543	*	King's Town Construction Co. Ltd.	365,000	344
1	Samhallsbyggnadsbolaget i Norden AB	5,296,411	1,541		Hung Ching Development & Construction Co. Ltd.	78,000	55
	Sagax AB Class D	618,850	1,393	*,3	Taiwan Land Development Corp.	2,224,000	—
*,1	Neobo Fastigheter AB	577,201	466				47,431
	Corem Property Group AB Class D	9,778	139	Thailand (1.2%)			
			108,466		Central Pattana PCL	6,255,300	10,882
Switzerland (2.3%)					WHA Corp. PCL	34,109,686	4,749
	Swiss Prime Site AG (Registered)	356,518	33,138		Land & Houses PCL (Registered)	16,738,900	3,516
	PSP Swiss Property AG (Registered)	213,146	26,225		CPN Retail Growth Leasehold REIT	9,005,235	2,379
	Allreal Holding AG (Registered)	71,746	11,513				
	Mobimo Holding AG (Registered)	33,736	9,318				
	Intershop Holding AG	5,378	3,569				
*,1	Peach Property Group AG	58,587	770				
			84,533				
Taiwan (1.3%)							
	Highwealth Construction Corp.	7,368,890	9,259				
	Ruentex Development Co. Ltd.	8,670,483	8,695				
	Huaku Development Co. Ltd.	1,078,854	3,047				
	Farglory Land Development Co. Ltd.	1,210,631	2,231				
	Chong Hong Construction Co. Ltd.	975,297	2,173				
	Sakura Development Co. Ltd.	1,447,271	1,942				
	Delpha Construction Co. Ltd.	2,265,000	1,886				

Global ex-U.S. Real Estate Index Fund

		Market Value-			Market Value-	
	Shares	(\$000)		Shares	(\$000)	
	Lotus's Retail Growth Freehold And Leasehold Property Fund	7,293,300	2,332	* Reysas Gayrimenkul Yatirim Ortakligi A/S	704,982	565
	WHA Premium Growth Freehold & Leasehold REIT Class F	8,729,996	2,197	* Ozak Gayrimenkul Yatirim Ortakligi	1,823,618	564
	Frasers Property Thailand Industrial Freehold & Leasehold REIT	6,696,700	1,789	* Akfen Gayrimenkul Yatirim Ortakligi A/S	2,715,221	417
	Amata Corp. PCL	2,671,723	1,769	* Sinpas Gayrimenkul Yatirim Ortakligi A/S	3,629,214	356
	Supalai PCL	3,236,481	1,658	* Kizilbuk Gayrimenkul Yatirim Ortakligi A/S	485,078	297
	MBK PCL	3,621,200	1,614			
	AP Thailand PCL	4,509,820	1,356			12,557
	Quality Houses PCL	20,439,400	1,274	United Arab Emirates (2.5%)		
	Sansiri PCL	29,533,525	1,258	Emaar Properties PJSC	28,980,133	52,796
	IMPACT Growth REIT	3,295,100	1,145	Aldar Properties PJSC	17,647,859	24,999
	Origin Property PCL Class F	4,215,398	1,050	Emaar Development PJSC	3,753,483	6,334
	Pruksa Holding PCL	2,973,900	1,035	TECOM Group PJSC	2,917,564	2,066
	BA Airport Leasehold REIT	3,782,300	862	* RAK Properties PJSC	4,604,135	1,342
	SC Asset Corp. PCL	8,828,640	831	* Deyaar Development PJSC	5,188,846	832
	Bangkok Land PCL	40,393,795	775	*,3 Eshraq Investments PJSC	6,402,405	759
	Pruksa Real Estate PCL	3,024,500	526	* Manazel PJSC	5,937,519	585
	Assetwise PCL	1,801,800	432			89,713
	Hemaraj Leasehold REIT	2,117,000	342	United Kingdom (7.3%)		
	Singha Estate PCL	13,087,000	321	Segro plc	5,714,556	49,672
	Noble Development PCL	3,124,328	301	Land Securities Group plc	3,506,537	24,306
	Sansiri PCL NDVR	192,075	8	UNITE Group plc	1,847,718	19,553
			44,401	British Land Co. plc	4,366,822	15,831
Turkey (0.3%)				Tritax Big Box REIT plc	8,853,852	14,741
	Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	8,152,853	1,888	Derwent London plc	522,776	11,618
*	Peker Gayrimenkul Yatirim Ortakligi A/S	1,695,305	1,639	Shaftesbury Capital plc	9,076,139	11,506
*	Is Gayrimenkul Yatirim Ortakligi A/S	2,136,544	1,634	Grainger plc	3,445,942	9,537
	Yeni Gimat Gayrimenkul Ortakligi A/S	902,883	1,184	Big Yellow Group plc	814,828	9,476
	Torunlar Gayrimenkul Yatirim Ortakligi A/S	697,724	826	LondonMetric Property plc	4,571,320	9,212
	Ziraat Gayrimenkul Yatirim Ortakligi A/S	4,091,001	703	Safestore Holdings plc	1,017,523	8,467
*	Kuyumcukent Gayrimenkul Yatirimlari A/S	356,735	668	LXI REIT plc	7,976,178	8,336
*	AKIS Gayrimenkul Yatirimi A/S	1,603,541	643	Assura plc	13,799,740	6,874
*	Servet Gayrimenkul Yatirim Ortakligi A/S	48,870	604	Primary Health Properties plc	6,223,944	6,800
	Pasifik Gayrimenkul Yatirim Ortakligi	2,515,422	569	Great Portland Estates plc	1,184,000	5,621
				Sirius Real Estate Ltd.	5,467,849	5,313
				Supermarket Income REIT plc	5,782,576	5,106
				Hammerson plc	17,974,640	4,823
				Workspace Group plc	637,596	3,747
				Empiric Student Property REIT plc	2,819,271	2,897
				Urban Logistics REIT plc	2,193,476	2,782
				UK Commercial Property REIT Ltd.	3,962,188	2,542
				Balanced Commercial Property Trust Ltd.	3,277,773	2,520

Global ex-U.S. Real Estate Index Fund

Forward Currency Contracts

Counterparty	Contract Settlement Date	Contract Amount (000)				Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
			Receive		Deliver		
Standard Chartered Bank	12/20/23	AUD	4,641	USD	2,947	2	—
State Street Bank & Trust Co.	12/20/23	AUD	2,000	USD	1,288	—	(17)
State Street Bank & Trust Co.	12/20/23	INR	76,148	USD	913	—	—
Royal Bank of Canada	12/20/23	JPY	111,290	USD	764	—	(24)
Toronto-Dominion Bank	12/20/23	USD	5,103	AUD	7,916	73	—
Toronto-Dominion Bank	12/20/23	USD	611	CAD	829	13	—
State Street Bank & Trust Co.	12/20/23	USD	2,268	CHF	2,000	56	—
JPMorgan Chase Bank, N.A.	12/20/23	USD	3,419	EUR	3,172	55	—
Toronto-Dominion Bank	12/20/23	USD	2,180	GBP	1,749	53	—
UBS AG	12/20/23	USD	1,258	HKD	9,825	1	—
State Street Bank & Trust Co.	12/20/23	USD	4,231	JPY	616,171	131	—
Royal Bank of Canada	12/20/23	USD	2,116	JPY	307,657	68	—
Barclays Bank plc	12/20/23	USD	183	SEK	2,027	1	—
JPMorgan Chase Bank, N.A.	12/20/23	USD	2,970	SGD	4,037	15	—
State Street Bank & Trust Co.	12/20/23	USD	114	ZAR	2,190	—	(3)
						468	(44)

AUD—Australian dollar.
CAD—Canadian dollar.
CHF—Swiss franc.
EUR—euro.
GBP—British pound.
HKD—Hong Kong dollar.
INR—Indian rupee.
JPY—Japanese yen.
SEK—Swedish krona.
SGD—Singapore dollar.
USD—U.S. dollar.
ZAR—South African rand.

See accompanying Notes, which are an integral part of the Financial Statements.

Global ex-U.S. Real Estate Index Fund

Statement of Assets and Liabilities
As of October 31, 2023

(\$000s, except shares, footnotes, and per-share amounts)	Amount
Assets	
Investments in Securities, at Value ¹	
Unaffiliated Issuers (Cost \$5,233,644)	3,615,467
Affiliated Issuers (Cost \$91,740)	91,757
Total Investments in Securities	3,707,224
Investment in Vanguard	133
Cash	199
Cash Collateral Pledged—Futures Contracts	717
Cash Collateral Pledged—Forward Currency Contracts	60
Foreign Currency, at Value (Cost \$4,039)	3,961
Receivables for Investment Securities Sold	26,934
Receivables for Accrued Income	21,342
Receivables for Capital Shares Issued	4,861
Variation Margin Receivable—Futures Contracts	16
Unrealized Appreciation—Forward Currency Contracts	468
Total Assets	3,765,915
Liabilities	
Due to Custodian	28,833
Collateral for Securities on Loan	91,954
Payables for Capital Shares Redeemed	116
Payables to Vanguard	346
Unrealized Depreciation—Forward Currency Contracts	44
Deferred Foreign Capital Gains Taxes	3,691
Total Liabilities	124,984
Net Assets	3,640,931

1 Includes \$82,315,000 of securities on loan.

Global ex-U.S. Real Estate Index Fund

Statement of Assets and Liabilities (continued)

At October 31, 2023, net assets consisted of:

(\$000s, except shares, footnotes, and per-share amounts)	Amount
Paid-in Capital	6,170,472
Total Distributable Earnings (Loss)	(2,529,541)
Net Assets	3,640,931

ETF Shares—Net Assets

Applicable to 85,715,100 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	3,198,469
Net Asset Value Per Share—ETF Shares	\$37.32

Admiral Shares—Net Assets

Applicable to 12,354,766 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	279,532
Net Asset Value Per Share—Admiral Shares	\$22.63

Institutional Shares—Net Assets

Applicable to 2,162,598 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	162,930
Net Asset Value Per Share—Institutional Shares	\$75.34

See accompanying Notes, which are an integral part of the Financial Statements.

Global ex-U.S. Real Estate Index Fund

Statement of Operations

	Year Ended October 31, 2023
	(\$000)
Investment Income	
Income	
Dividends ¹	164,659
Interest ²	301
Securities Lending—Net	4,078
Total Income	169,038
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	284
Management and Administrative—ETF Shares	3,099
Management and Administrative—Admiral Shares	295
Management and Administrative—Institutional Shares	141
Marketing and Distribution—ETF Shares	108
Marketing and Distribution—Admiral Shares	16
Marketing and Distribution—Institutional Shares	4
Custodian Fees	515
Auditing Fees	38
Shareholders' Reports—ETF Shares	320
Shareholders' Reports—Admiral Shares	7
Shareholders' Reports—Institutional Shares	—
Trustees' Fees and Expenses	2
Other Expenses	232
Total Expenses	5,061
Expenses Paid Indirectly	(2)
Net Expenses	5,059
Net Investment Income	163,979
Realized Net Gain (Loss)	
Investment Securities Sold ^{2,3,4}	(185,891)
Futures Contracts	2,963
Forward Currency Contracts	140
Foreign Currencies	(752)
Realized Net Gain (Loss)	(183,540)

Global ex-U.S. Real Estate Index Fund

Statement of Operations (continued)

	Year Ended October 31, 2023
	(\$000)
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ^{2,5}	42,886
Futures Contracts	(820)
Forward Currency Contracts	(32)
Foreign Currencies	172
Change in Unrealized Appreciation (Depreciation)	42,206
Net Increase (Decrease) in Net Assets Resulting from Operations	22,645

1 Dividends are net of foreign withholding taxes of \$14,426,000.

2 Interest income, realized net gain (loss), and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$244,000, \$1,000, and \$2,000, respectively. Purchases and sales are for temporary cash investment purposes.

3 Realized gain (loss) is net of foreign capital gain taxes of \$2,000.

4 Includes \$10,529,000 of net gain (loss) resulting from in-kind redemptions.

5 The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of \$2,104,000.

See accompanying Notes, which are an integral part of the Financial Statements.

Global ex-U.S. Real Estate Index Fund

Statement of Changes in Net Assets

	Year Ended October 31,	
	2023 (\$000)	2022 (\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	163,979	172,729
Realized Net Gain (Loss)	(183,540)	(225,490)
Change in Unrealized Appreciation (Depreciation)	42,206	(1,704,830)
Net Increase (Decrease) in Net Assets Resulting from Operations	22,645	(1,757,591)
Distributions		
ETF Shares	(21,147)	(254,915)
Admiral Shares	(1,898)	(25,162)
Institutional Shares	(898)	(10,731)
Total Distributions	(23,943)	(290,808)
Capital Share Transactions		
ETF Shares	(157,325)	81,681
Admiral Shares	(33,152)	(10,341)
Institutional Shares	25,326	1,732
Net Increase (Decrease) from Capital Share Transactions	(165,151)	73,072
Total Increase (Decrease)	(166,449)	(1,975,327)
Net Assets		
Beginning of Period	3,807,380	5,782,707
End of Period	3,640,931	3,807,380

See accompanying Notes, which are an integral part of the Financial Statements.

Global ex-U.S. Real Estate Index Fund

Financial Highlights

ETF Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$37.45	\$57.39	\$47.04	\$60.79	\$52.99
Investment Operations					
Net Investment Income ¹	1.641	1.679	2.145	1.761	2.033
Net Realized and Unrealized Gain (Loss) on Investments	(1.536)	(18.724)	9.312	(11.864)	7.969
Total from Investment Operations	.105	(17.045)	11.457	(10.103)	10.002
Distributions					
Dividends from Net Investment Income	(.235)	(2.895)	(1.107)	(3.647)	(2.202)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.235)	(2.895)	(1.107)	(3.647)	(2.202)
Net Asset Value, End of Period	\$37.32	\$37.45	\$57.39	\$47.04	\$60.79
Total Return	0.22%	-31.15%	24.47%	-17.71%	19.47%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$3,198	\$3,355	\$5,071	\$4,219	\$5,945
Ratio of Total Expenses to Average Net Assets	0.12% ²	0.12%	0.12%	0.12%	0.12%
Ratio of Net Investment Income to Average Net Assets	4.00%	3.48%	3.80%	3.44%	3.54%
Portfolio Turnover Rate ³	5%	10%	7%	11%	7%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.12%.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

Global ex-U.S. Real Estate Index Fund

Financial Highlights

Admiral Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$22.73	\$34.80	\$28.51	\$36.84	\$32.11
Investment Operations					
Net Investment Income ¹	.995	1.017	1.302	1.079	1.236
Net Realized and Unrealized Gain (Loss) on Investments	(.954)	(11.332)	5.656	(7.199)	4.828
Total from Investment Operations	.041	(10.315)	6.958	(6.120)	6.064
Distributions					
Dividends from Net Investment Income	(.141)	(1.755)	(.668)	(2.210)	(1.334)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.141)	(1.755)	(.668)	(2.210)	(1.334)
Net Asset Value, End of Period	\$22.63	\$22.73	\$34.80	\$28.51	\$36.84
Total Return ²	0.12%	-31.06%	24.48%	-17.71%	19.46%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$280	\$313	\$499	\$421	\$617
Ratio of Total Expenses to Average Net Assets	0.12% ³	0.12%	0.12%	0.12%	0.12%
Ratio of Net Investment Income to Average Net Assets	4.00%	3.47%	3.80%	3.49%	3.55%
Portfolio Turnover Rate ⁴	5%	10%	7%	11%	7%

1 Calculated based on average shares outstanding.

2 Total returns do not include transaction or account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable transaction and account service fees.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.12%.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

Global ex-U.S. Real Estate Index Fund

Financial Highlights

Institutional Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$75.62	\$115.86	\$94.98	\$122.73	\$106.98
Investment Operations					
Net Investment Income ¹	3.320	3.391	4.376	3.646	4.143
Net Realized and Unrealized Gain (Loss) on Investments	(3.115)	(37.785) ²	18.763	(24.030)	16.064
Total from Investment Operations	.205	(34.394)	23.139	(20.384)	20.207
Distributions					
Dividends from Net Investment Income	(.485)	(5.846)	(2.259)	(7.366)	(4.457)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.485)	(5.846)	(2.259)	(7.366)	(4.457)
Net Asset Value, End of Period	\$75.34	\$75.62	\$115.86	\$94.98	\$122.73
Total Return ³	0.20%	-31.10%	24.44%	-17.71%	19.46%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$163	\$140	\$213	\$205	\$232
Ratio of Total Expenses to Average Net Assets	0.11% ⁴	0.11%	0.11%	0.11%	0.11%
Ratio of Net Investment Income to Average Net Assets	4.02%	3.48%	3.84%	3.55%	3.57%
Portfolio Turnover Rate ⁵	5%	10%	7%	11%	7%

1 Calculated based on average shares outstanding.

2 Includes increases from purchase and redemption fees of \$0.01.

3 Total returns do not include transaction fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable transaction fees.

4 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.11%.

5 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

Global ex-U.S. Real Estate Index Fund

Notes to Financial Statements

Vanguard Global ex-U.S. Real Estate Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers three classes of shares: ETF Shares, Admiral Shares, and Institutional Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on Nasdaq; they can be purchased and sold through a broker.

- A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.
1. Security Valuation: Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value.

2. Foreign Currency: Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).

3. Futures Contracts: The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in

Global ex-U.S. Real Estate Index Fund

the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the year ended October 31, 2023, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

4. Forward Currency Contracts: The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. The fund's risks in using these contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on forward currency contracts.

During the year ended October 31, 2023, the fund's average investment in forward currency contracts represented 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

5. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

6. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

7. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of

Global ex-U.S. Real Estate Index Fund

securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

8. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the year ended October 31, 2023, the fund did not utilize the credit facilities or the Interfund Lending Program.

9. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold. Fees assessed on capital share transactions are credited to paid-in capital.

Global ex-U.S. Real Estate Index Fund

Taxes on foreign dividends and capital gains have been provided for in accordance with the applicable countries' tax rules and rates. Deferred foreign capital gains tax, if any, is accrued daily based upon net unrealized gains. The fund has filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Amounts related to these reclaims are recorded when there are no significant uncertainties as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment. Such tax reclaims and related professional fees, if any, are included in dividend income and other expenses, respectively.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At October 31, 2023, the fund had contributed to Vanguard capital in the amount of \$133,000, representing less than 0.01% of the fund's net assets and 0.05% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the year ended October 31, 2023, custodian fee offset arrangements reduced the fund's expenses by \$2,000 (an annual rate of less than 0.01% of average net assets).

D. Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

Global ex-U.S. Real Estate Index Fund

The following table summarizes the market value of the fund’s investments and derivatives as of October 31, 2023, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
Common Stocks—North and South America	167,681	9,111	—	176,792
Common Stocks—Other	—	3,434,673	3,825	3,438,498
Preferred Stock	69	—	—	69
Warrants	—	50	58	108
Temporary Cash Investments	91,757	—	—	91,757
Total	259,507	3,443,834	3,883	3,707,224
Derivative Financial Instruments				
Assets				
Forward Currency Contracts	—	468	—	468
Liabilities				
Futures Contracts ¹	1,170	—	—	1,170
Forward Currency Contracts	—	44	—	44
Total	1,170	44	—	1,214

1 Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day’s variation margin is reported within the Statement of Assets and Liabilities.

E. At October 31, 2023, the fair values of derivatives were reflected in the Statement of Assets and Liabilities as follows:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Statement of Assets and Liabilities			
Unrealized Appreciation—Forward Currency Contracts	—	468	468
Unrealized Depreciation—Futures Contracts ¹	1,170	—	1,170
Unrealized Depreciation—Forward Currency Contracts	—	44	44
Total Liabilities	1,170	44	1,214

1 Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day’s variation margin is reported within the Statement of Assets and Liabilities.

Global ex-U.S. Real Estate Index Fund

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the year ended October 31, 2023, were:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Realized Net Gain (Loss) on Derivatives			
Futures Contracts	2,963	—	2,963
Forward Currency Contracts	—	140	140
Realized Net Gain (Loss) on Derivatives	2,963	140	3,103
Change in Unrealized Appreciation (Depreciation) on Derivatives			
Futures Contracts	(820)	—	(820)
Forward Currency Contracts	—	(32)	(32)
Change in Unrealized Appreciation (Depreciation) on Derivatives	(820)	(32)	(852)

F. Permanent differences between book-basis and tax-basis components of net assets are reclassified among capital accounts in the financial statements to reflect their tax character. These reclassifications have no effect on net assets or net asset value per share. As of period end, permanent differences primarily attributable to the accounting for applicable in-kind redemptions, foreign currency transactions, passive foreign investment companies, and tax expense on capital gains were reclassified between the following accounts:

	Amount (\$000)
Paid-in Capital	5,444
Total Distributable Earnings (Loss)	(5,444)

Temporary differences between book-basis and tax-basis components of total distributable earnings (loss) arise when certain items of income, gain, or loss are recognized in different periods for financial statement and tax purposes; these differences will reverse at some time in the future. The differences are primarily related to capital loss carryforwards; the deferral of losses from wash sales; the recognition of unrealized gains or losses from certain derivative contracts; the recognition of unrealized gains from passive foreign investment companies; and the classification of securities for tax purposes. As of period end, the tax-basis components of total distributable earnings (loss) are detailed in the table as follows:

	Amount (\$000)
Undistributed Ordinary Income	127,348
Undistributed Long-Term Gains	—
Net Unrealized Gains (Losses)	(1,672,046)
Capital Loss Carryforwards	(986,169)
Qualified Late-Year Losses	—
Other Temporary Differences	1,326
Total	(2,529,541)

Global ex-U.S. Real Estate Index Fund

The tax character of distributions paid was as follows:

	Year Ended October 31,	
	2023 Amount (\$000)	2022 Amount (\$000)
Ordinary Income*	23,943	290,808
Long-Term Capital Gains	—	—
Total	23,943	290,808

* Includes short-term capital gains, if any.

As of October 31, 2023, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	5,374,390
Gross Unrealized Appreciation	175,228
Gross Unrealized Depreciation	(1,842,459)
Net Unrealized Appreciation (Depreciation)	(1,667,231)

G. During the year ended October 31, 2023, the fund purchased \$357,519,000 of investment securities and sold \$389,629,000 of investment securities, other than temporary cash investments. Purchases and sales include \$52,619,000 and \$207,412,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

H. Capital share transactions for each class of shares were:

	Year Ended October 31,			
	2023		2022	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
ETF Shares				
Issued ¹	77,245	1,944	192,647	3,818
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed ²	(234,570)	(5,800)	(110,966)	(2,600)
Net Increase (Decrease)—ETF Shares	(157,325)	(3,856)	81,681	1,218
Admiral Shares				
Issued ¹	38,297	1,497	80,760	2,822
Issued in Lieu of Cash Distributions	1,549	61	19,717	624
Redeemed ²	(72,998)	(2,958)	(110,818)	(4,043)
Net Increase (Decrease)—Admiral Shares	(33,152)	(1,400)	(10,341)	(597)

Global ex-U.S. Real Estate Index Fund

	Year Ended October 31,			
	2023		2022	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
Institutional Shares				
Issued ¹	25,220	309	4	—
Issued in Lieu of Cash Distributions	151	2	1,728	16
Redeemed ²	(45)	—	—	—
Net Increase (Decrease)—Institutional Shares	25,326	311	1,732	16

1 Includes purchase fees for fiscal 2023 and 2022 of \$159,000 and \$254,000, respectively (fund totals).

2 Net of redemption fees for fiscal 2023 and 2022 of \$173,000 and \$326,000, respectively (fund totals).

I. Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia’s invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund’s investments and fund performance.

To the extent the fund’s investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund’s use of derivative(s) and the specific risks associated is described under significant accounting policies.

At October 31, 2023, one shareholder was a record or beneficial owner of 25% of the fund’s net assets. If this shareholder were to redeem its investment in the fund, the redemption might result in an increase in the fund’s expense ratio, cause the fund to incur higher transaction costs, or lead to the realization of taxable capital gains.

J. Management has determined that no events or transactions occurred subsequent to October 31, 2023, that would require recognition or disclosure in these financial statements.

Report of Independent Registered Public Accounting Firm

To the Board of Trustees of Vanguard International Equity Index Funds and Shareholders of Vanguard Global ex-U.S. Real Estate Index Fund

Opinion on the Financial Statements

We have audited the accompanying statement of assets and liabilities, including the schedule of investments, of Vanguard Global ex-U.S. Real Estate Index Fund (one of the funds constituting Vanguard International Equity Index Funds, referred to hereafter as the "Fund") as of October 31, 2023, the related statement of operations for the year ended October 31, 2023, the statement of changes in net assets for each of the two years in the period ended October 31, 2023, including the related notes, and the financial highlights for each of the five years in the period ended October 31, 2023 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as of October 31, 2023, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period ended October 31, 2023 and the financial highlights for each of the five years in the period ended October 31, 2023 in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on the Fund's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of October 31, 2023 by correspondence with the custodian, transfer agent and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

/s/PricewaterhouseCoopers LLP
Philadelphia, Pennsylvania
December 19, 2023

We have served as the auditor of one or more investment companies in The Vanguard Group of Funds since 1975.

Tax information (unaudited)

The fund hereby designates \$1,312,000, or if subsequently determined to be different, the maximum amount allowable by law, as qualified dividend income for individual shareholders for the fiscal year.

The fund hereby designates \$70,000, or if subsequently determined to be different, the maximum amount allowable by law, of interest earned from obligations of the U.S. government which is generally exempt from state income tax.

The fund designates to shareholders foreign source income of \$178,776,000 and foreign taxes paid of \$13,780,000, or if subsequently determined to be different, the maximum amounts allowable by law. Form 1099-DIV reports calendar-year amounts that can be included on the income tax return of shareholders.

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The People Who Govern Your Fund

The trustees of your mutual fund are there to see that the fund is operated and managed in your best interests since, as a shareholder, you are a part owner of the fund. Your fund's trustees also serve on the board of directors of The Vanguard Group, Inc., which is owned by the Vanguard funds and provides services to them.

A majority of Vanguard's board members are independent, meaning that they have no affiliation with Vanguard or the funds they oversee, apart from the sizable personal investments they have made as private individuals. The independent board members have distinguished backgrounds in business, academia, and public service. Each of the trustees and executive officers oversees 205 Vanguard funds.

Information for each trustee and executive officer of the fund appears below. That information, as well as the Vanguard fund count, is as of the date on the cover of this fund report. The mailing address of the trustees and officers is P.O. Box 876, Valley Forge, PA 19482. More information about the trustees is in the *Statement of Additional Information*, which can be obtained, without charge, by contacting Vanguard at 800-662-7447, or online at vanguard.com.

Interested Trustee¹

Mortimer J. Buckley

Born in 1969. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: chairman of the board (2019–present) of Vanguard and of each of the investment companies served by Vanguard; chief executive officer (2018–present) of Vanguard; chief executive officer, president, and trustee (2018–present) of each of the investment companies served by Vanguard; president and director (2017–present) of Vanguard; and president (2018–present) of Vanguard Marketing Corporation. Chief investment officer (2013–2017), managing director (2002–2017), head of the Retail Investor Group (2006–2012), and chief information officer (2001–2006) of Vanguard. Member of the board of governors of the Investment Company Institute and the board of governors of FINRA.

Independent Trustees

Tara Bunch

Born in 1962. Trustee since November 2021. Principal occupation(s) during the past five years and other experience: head of global operations at Airbnb (2020–present). Vice president of AppleCare (2012–2020). Member of the board of directors of Out & Equal, the advisory board of the University of California, Berkeley School of Engineering, and the advisory board of Santa Clara University's Leavey School of Business.

Emerson U. Fullwood

Born in 1948. Trustee since January 2008. Principal occupation(s) during the past five years and other experience: executive chief staff and marketing officer for North America and corporate vice president (retired 2008) of Xerox Corporation (document management products and services). Former president of the Worldwide Channels Group, Latin America, and Worldwide Customer Service and executive chief staff officer of Developing Markets of Xerox. Executive in residence and 2009–2010 Distinguished Minett Professor at the Rochester Institute of Technology. Member of the board of directors of the University of Rochester Medical Center, the Monroe Community College Foundation, the United Way of Rochester, North Carolina A&T University, Roberts Wesleyan College, and the Rochester Philharmonic Orchestra. Trustee of the University of Rochester.

F. Joseph Loughrey

Born in 1949. Trustee since October 2009. Principal occupation(s) during the past five years and other experience: president and chief operating officer (retired 2009) and vice chairman of the board (2008–2009) of Cummins Inc. (industrial machinery). Director of the V Foundation. Member of the advisory council for the College of Arts and Letters at the University of Notre Dame. Chairman of the board of Saint Anselm College.

Mark Loughridge

Born in 1953. Trustee since March 2012. Principal occupation(s) during the past five years and other experience: senior vice president and chief financial

¹ Mr. Buckley is considered an "interested person," as defined in the Investment Company Act of 1940, because he is an officer of the Vanguard funds.

officer (retired 2013) of IBM (information technology services). Fiduciary member of IBM's Retirement Plan Committee (2004–2013), senior vice president and general manager (2002–2004) of IBM Global Financing, vice president and controller (1998–2002) of IBM, and a variety of other prior management roles at IBM. Member of the Council on Chicago Booth.

Scott C. Malpass

Born in 1962. Trustee since March 2012. Principal occupation(s) during the past five years and other experience: chief investment officer (retired 2020) and vice president (retired 2020) of the University of Notre Dame. Chair of the board of Catholic Investment Services, Inc. (investment advisors). Member of the board of superintendence of the Institute for the Works of Religion, the Notre Dame 403(b) Investment Committee, and the board of directors of Paxos Trust Company (finance).

Deanna Mulligan

Born in 1963. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: chief executive officer of Purposeful (advisory firm for CEOs and C-level executives; 2021–present). Board chair (2020), chief executive officer (2011–2020), and president (2010–2019) of The Guardian Life Insurance Company of America. Chief operating officer (2010–2011) and executive vice president (2008–2010) of Individual Life and Disability of the Guardian Life Insurance Company of America. Director of DuPont. Member of the board of the Economic Club of New York. Trustee of the Partnership for New York City (business leadership), Chief Executives for Corporate Purpose, and the NewYork-Presbyterian Hospital.

André F. Perold

Born in 1952. Trustee since December 2004. Principal occupation(s) during the past five years and other experience: George Gund Professor of Finance and Banking, Emeritus at the Harvard Business School (retired 2011). Chief investment officer and partner of HighVista Strategies (private investment firm). Member of the board of RIT Capital Partners (investment firm).

Sarah Bloom Raskin

Born in 1961. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: deputy secretary (2014–2017) of the United States Department of the Treasury. Governor (2010–2014) of the Federal Reserve Board. Commissioner (2007–2010) of financial regulation for the State of Maryland. Colin W. Brown Distinguished Professor of the Practice of Law, Duke Law School (2021–present); Rubenstein Fellow, Duke University (2017–2020); Distinguished Fellow of the Global Financial Markets Center, Duke Law School (2020–2022); and Senior Fellow, Duke Center on Risk

(2020–present). Partner of Kaya Partners (climate policy advisory services). Member of the board of directors of Arcadia (energy solution technology).

Grant Reid

Born in 1959. Trustee since July 2023. Principal occupation(s) during the past five years and other experience: chief executive officer and president (2014–2022) and member of the board of directors (2015–2022) of Mars, Incorporated (multinational manufacturer). Member of the board of directors of Marriott International, Inc. Chair of Agribusiness Task Force, Sustainable Markets Initiative.

David Thomas

Born in 1956. Trustee since July 2021. Principal occupation(s) during the past five years and other experience: president of Morehouse College (2018–present). Professor of business administration, emeritus at Harvard University (2017–2018). Dean (2011–2016) and professor of management (2016–2017) at the Georgetown University McDonough School of Business. Director of DTE Energy Company. Trustee of Common Fund.

Peter F. Volanakis

Born in 1955. Trustee since July 2009. Principal occupation(s) during the past five years and other experience: president and chief operating officer (retired 2010) of Corning Incorporated (communications equipment) and director of Corning Incorporated (2000–2010) and Dow Corning (2001–2010). Director (2012) of SPX Corporation (multi-industry manufacturing). Overseer of the Amos Tuck School of Business Administration, Dartmouth College (2001–2013). Member of the BMW Group Mobility Council.

Executive Officers

Jacqueline Angell

Born in 1974. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Chief compliance officer (November 2022–present) of Vanguard and of each of the investment companies served by Vanguard. Chief compliance officer (2018–2022) and deputy chief compliance officer (2017–2019) of State Street.

Christine M. Buchanan

Born in 1970. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Chief financial officer (2021–present) and treasurer (2017–2022) of each of the investment companies served by Vanguard. Partner (2005–2017) at KPMG (audit, tax, and advisory services).

John Galloway

Born in 1973. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Investment stewardship officer (September 2020–present) of each of the investment companies served by Vanguard. Head of Investor Advocacy (February 2020–present) and head of Marketing Strategy and Planning (2017–2020) at Vanguard. Special assistant to the President of the United States (2015).

Ashley Grim

Born in 1984. Principal occupation(s) during the past five years and other experience: treasurer (February 2022–present) of each of the investment companies served by Vanguard. Fund transfer agent controller (2019–2022) and director of Audit Services (2017–2019) at Vanguard. Senior manager (2015–2017) at PriceWaterhouseCoopers (audit and assurance, consulting, and tax services).

Jodi Miller

Born in 1980. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Finance director (2022–present) of each of the investment companies served by Vanguard. Head of Enterprise Investment Services (2020–present), head of Retail Client Services and Operations (2020–2022), and head of Retail Strategic Support (2018–2020) at Vanguard.

Anne E. Robinson

Born in 1970. Principal occupation(s) during the past five years and other experience: general counsel (2016–present) of Vanguard. Secretary (2016–present) of Vanguard and of each of the investment companies served by Vanguard. Managing director (2016–present) of Vanguard. Managing director and general counsel of Global Cards and Consumer Services (2014–2016) at Citigroup. Counsel (2003–2014) at American Express. Nonexecutive director (2022–present) of the board of National Grid (energy).

Michael Rollings

Born in 1963. Principal occupation(s) during the past five years and other experience: finance director (2017–present) and treasurer (2017) of each of the investment companies served by Vanguard. Managing director (2016–present) of Vanguard. Chief financial officer (2016–present) of Vanguard. Director (2016–present) of Vanguard Marketing Corporation. Executive vice president and chief financial officer (2006–2016) of MassMutual Financial Group.

Vanguard Senior Management Team

Matthew Benchener
Joseph Brennan
Mortimer J. Buckley
Gregory Davis
John James
Chris D. McIsaac

Thomas M. Rampulla
Karin A. Risi
Anne E. Robinson
Michael Rollings
Nitin Tandon
Lauren Valente



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This material may be used in conjunction with the offering of shares of any Vanguard fund only if preceded or accompanied by the fund's current prospectus.

All comparative mutual fund data are from Morningstar, Inc., unless otherwise noted.

You can obtain a free copy of Vanguard's proxy voting guidelines by visiting vanguard.com/proxyreporting or by calling Vanguard at 800-662-2739. The guidelines are also available from the SEC's website, www.sec.gov. In addition, you may obtain a free report on how your fund voted the proxies for securities it owned during the 12 months ended June 30. To get the report, visit either vanguard.com/proxyreporting or www.sec.gov.

You can review information about your fund on the SEC's website, and you can receive copies of this information, for a fee, by sending a request via email addressed to publicinfo@sec.gov.

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Annual Report | October 31, 2023

Vanguard Emerging Markets Stock Index Fund

See the inside front cover for important information about your fund's annual and semiannual shareholder reports.

Important information about shareholder reports

Beginning in July 2024, amendments adopted by the Securities and Exchange Commission will substantially impact the design, content, and transmission of shareholder reports. Shareholder reports will provide key fund information in a clear and concise format and must be mailed to each shareholder that has not elected to receive the reports electronically. Financial statements will no longer be included in the shareholder report but will be available at [vanguard.com](https://www.vanguard.com), can be mailed upon request, or can be accessed on the SEC’s website at www.sec.gov.

You may elect to receive shareholder reports and other communications from the fund electronically by contacting your financial intermediary (such as a broker-dealer or bank) or, if you invest directly with the fund, by calling Vanguard at one of the phone numbers on the back cover of this report or by logging on to [vanguard.com](https://www.vanguard.com).

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Please note: The opinions expressed in this report are just that—informed opinions. They should not be considered promises or advice. Also, please keep in mind that the information and opinions cover the period through the date on the front of this report. Of course, the risks of investing in your fund are spelled out in the prospectus.

Your Fund’s Performance at a Glance

- For the 12 months ended October 31, 2023, returns for Vanguard Emerging Markets Stock Index Fund ranged from 10.72% for Investor Shares to 10.96% for Institutional Shares and Institutional Plus Shares. The fund’s target index returned 11.08%.
- Early on, inflation in many developed markets eased off multidecade highs amid ongoing interest rate hikes by central banks. Unexpected resilience in labor markets and consumer spending helped dial back expectations of a sustained global recession, but the prospect of higher interest rates for longer and heightened geopolitical tensions weighed on market sentiment toward the close of the period.
- Nine of the index’s 11 industry sectors posted positive returns. Technology, which overtook financials to end the period as the largest sector by weight, returned the most by far and accounted for nearly half the index’s gain. Basic materials and utilities posted slight declines.
- On a geographic basis, returns were powered by companies in China and Taiwan. Chinese companies returned about 18% and Taiwanese companies about 30%, on average, recouping much of the larger declines they recorded during the 12 months ended October 31, 2022.

Market Barometer

	Average Annual Total Returns Periods Ended October 31, 2023		
	One Year	Three Years	Five Years
Stocks			
Russell 1000 Index (Large-caps)	9.48%	9.53%	10.71%
Russell 2000 Index (Small-caps)	-8.56	3.95	3.31
Russell 3000 Index (Broad U.S. market)	8.38	9.19	10.23
FTSE All-World ex US Index (International)	12.35	3.51	3.88
Bonds			
Bloomberg U.S. Aggregate Float Adjusted Index (Broad taxable market)	0.53%	-5.51%	0.03%
Bloomberg Municipal Bond Index (Broad tax-exempt market)	2.64	-2.48	1.00
FTSE Three-Month U.S. Treasury Bill Index	4.94	1.93	1.80
CPI			
Consumer Price Index	3.24%	5.72%	4.00%

About Your Fund's Expenses

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund's gross income, directly reduce the investment return of the fund.

A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund's costs in two ways:

- Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

- Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund's costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund's actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a "sales load."

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund's expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund's current prospectus.

Six Months Ended October 31, 2023

	Beginning Account Value 4/30/2023	Ending Account Value 10/31/2023	Expenses Paid During Period
Based on Actual Fund Return			
Emerging Markets Stock Index Fund			
Investor Shares	\$1,000.00	\$ 960.70	\$ 1.43
FTSE Emerging Markets ETF Shares	1,000.00	961.70	0.40
Admiral™ Shares	1,000.00	961.40	0.69
Institutional Shares	1,000.00	961.60	0.49
Institutional Plus Shares	1,000.00	961.60	0.40
Based on Hypothetical 5% Yearly Return			
Emerging Markets Stock Index Fund			
Investor Shares	\$1,000.00	\$ 1,023.74	\$ 1.48
FTSE Emerging Markets ETF Shares	1,000.00	1,024.80	0.41
Admiral Shares	1,000.00	1,024.50	0.71
Institutional Shares	1,000.00	1,024.70	0.51
Institutional Plus Shares	1,000.00	1,024.80	0.41

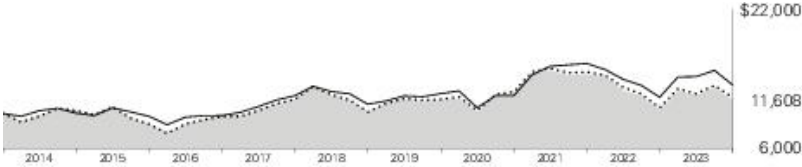
The calculations are based on expenses incurred in the most recent six-month period. The fund's annualized six-month expense ratios for that period are 0.29% for Investor Shares, 0.08% for FTSE Emerging Markets ETF Shares, 0.14% for Admiral Shares, 0.10% for Institutional Shares, and 0.08% for Institutional Plus Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (184/365).

Emerging Markets Stock Index Fund

Performance Summary

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at vanguard.com/performance.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost. The returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

Cumulative Performance: October 31, 2013, Through October 31, 2023
Initial Investment of \$10,000



Average Annual Total Returns Periods Ended October 31, 2023				
	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Emerging Markets Stock Index Fund Investor Shares	10.72%	2.75%	1.50%	\$11,608
Spliced Emerging Markets Index	11.08	3.12	1.72	11,864
FTSE Global All Cap ex US Index	11.93	3.75	2.89	13,301

Spliced Emerging Markets Index: FTSE Emerging Index through November 1, 2015; FTSE Emerging Markets All Cap China A Transition Index through September 18, 2016; and FTSE Emerging Markets All Cap China A Inclusion Index thereafter. Benchmark returns are adjusted for withholding taxes.

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
FTSE Emerging Markets ETF Shares Net Asset Value	10.95%	2.98%	1.70%	\$11,840
FTSE Emerging Markets ETF Shares Market Price	10.28	2.95	1.77	11,919
Spliced Emerging Markets Index	11.08	3.12	1.72	11,864
FTSE Global All Cap ex US Index	11.93	3.75	2.89	13,301

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Emerging Markets Stock Index Fund Admiral Shares	10.92%	2.91%	1.67%	\$11,798
Spliced Emerging Markets Index	11.08	3.12	1.72	11,864
FTSE Global All Cap ex US Index	11.93	3.75	2.89	13,301

	One Year	Five Years	Ten Years	Final Value of a \$5,000,000 Investment
Emerging Markets Stock Index Fund Institutional Shares	10.96%	2.95%	1.71%	\$5,921,993
Spliced Emerging Markets Index	11.08	3.12	1.72	5,932,056
FTSE Global All Cap ex US Index	11.93	3.75	2.89	6,650,389

See Financial Highlights for dividend and capital gains information.

Emerging Markets Stock Index Fund

	Average Annual Total Returns Periods Ended October 31, 2023			Final Value of a \$100,000,000 Investment
	One Year	Five Years	Ten Years	
Emerging Markets Stock Index Fund Institutional Plus Shares	10.96%	2.97%	1.72%	\$118,641,910
Spliced Emerging Markets Index	11.08	3.12	1.72	118,641,110
FTSE Global All Cap ex US Index	11.93	3.75	2.89	133,007,770

Cumulative Returns of ETF Shares: October 31, 2013, Through October 31, 2023

	One Year	Five Years	Ten Years
FTSE Emerging Markets ETF Shares Market Price	10.28%	15.65%	19.19%
FTSE Emerging Markets ETF Shares Net Asset Value	10.95	15.79	18.40
Spliced Emerging Markets Index	11.08	16.61	18.64

For the ETF Shares, the market price is determined by the midpoint of the bid-offer spread as of the closing time of the New York Stock Exchange (generally 4 p.m., Eastern time). The net asset value is also determined as of the NYSE closing time. For more information about how the ETF Shares' market prices have compared with their net asset value, visit [vanguard.com](https://www.vanguard.com), select your ETF, click on Price, and then scroll down to the Premium/Discount chart. The ETF premium/discount chart there shows the percentage and days on which the ETF Shares' market price was above or below the NAV.

Emerging Markets Stock Index Fund

Fund Allocation
As of October 31, 2023

China	31.2%
India	19.8
Taiwan	17.9
Brazil	6.3
Saudi Arabia	4.4
South Africa	3.3
Mexico	2.8
Thailand	2.6
Indonesia	2.2
Malaysia	1.9
United Arab Emirates	1.8
Turkey	1.2
Qatar	1.0
Other	3.6

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

Emerging Markets Stock Index Fund

Financial Statements

Schedule of Investments

As of October 31, 2023

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at www.sec.gov.

		Market Value-		Market Value-		
	Shares	(\$000)		Shares	(\$000)	
Common Stocks (97.8%)						
Brazil (4.8%)						
	Vale SA	51,853,641	709,655	Santos Brasil Participacoes SA	9,888,106	14,513
	Petroleo Brasileiro SA	52,993,116	397,731	Cia de Saneamento do Parana	3,298,930	14,232
	B3 SA - Brasil Bolsa Balcao	78,483,411	172,790	Tres Tentos Agroindustrial SA	6,498,171	14,216
	Ambev SA	59,250,276	151,130	Fleury SA	4,781,160	14,215
	WEG SA	20,333,150	133,128	YDUQS Participacoes SA	4,001,350	14,071
	Centrais Eletricas Brasileiras SA	18,373,575	126,967	Cia Siderurgica Nacional SA	5,818,182	13,571
	Localiza Rent a Car SA	11,484,599	115,877	Cyrela Brazil Realty SA Empreendimentos e Participacoes	3,802,338	13,568
	Banco do Brasil SA	11,749,599	112,678	Caixa Seguridade Participacoes SA	6,245,500	13,403
	Banco BTG Pactual SA	17,771,975	104,339	Auren Energia SA	4,996,686	13,300
	Suzano SA	9,612,953	98,327	Atacadao SA	7,252,175	12,903
*	PRIO SA	9,218,403	87,215	* Porto Seguro SA	2,501,436	12,508
	Raia Drogasil SA	15,226,230	77,917	* Cognia Educacao SA	25,742,500	12,254
	Rumo SA	17,084,378	75,599	Petroreconcavo SA	2,732,196	11,239
	Equatorial Energia SA	11,977,227	75,069	M Dias Branco SA	1,734,445	11,211
	Itau Unibanco Holding SA ADR	13,857,804	73,585	* Magazine Luiza SA	41,700,037	11,000
	JBS SA	18,421,891	73,187	Cielo SA	15,654,286	10,929
	Vibra Energia SA	15,282,756	59,988	Neoenergia SA	3,142,659	10,921
	BB Seguridade Participacoes SA	9,200,378	56,132	Kinea Rendimentos Imobiliarios FII	530,525	10,774
	Telefonica Brasil SA	5,972,120	53,588	Kinea Renda Imobiliaria FII	339,410	10,750
	Cosan SA	16,477,421	51,474	SLC Agricola SA	1,463,983	10,674
	Banco Bradesco SA	20,656,025	50,352	Arezzo Industria e Comercio SA	905,867	10,491
* ,1	Hapvida Participacoes e Investimentos SA	64,968,992	47,550	Banco Santander Brasil SA	1,956,277	10,445
	Ultrapar Participacoes SA	11,469,922	46,524	* IRB-Brasil Resseguros SA	1,116,777	9,013
1	Rede D'Or Sao Luiz SA	10,569,698	45,325	Alupar Investimento SA	1,572,629	8,734
	Klabin SA	10,442,959	44,326	Marfrig Global Foods SA	6,783,822	8,692
2	Petroleo Brasileiro SA ADR	2,924,752	40,449	XP Log FII (BVMF)	387,637	8,377
	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	3,402,013	39,386	* MRV Engenharia e Participacoes SA	5,081,313	8,315
	Energisa SA	4,047,079	37,414	FII Iridium	528,384	8,255
	CCR SA	15,323,217	36,410	Cia de Saneamento de Minas Gerais Copasa MG	2,586,170	8,176
*	Eneva SA	16,760,548	35,969	Odontoprev SA	3,889,774	8,055
	Sendas Distribuidora SA	16,559,875	35,933	Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	5,065,650	7,867
*	Natura & Co. Holding SA	13,173,628	33,315	* AES Brasil Energia SA	3,811,600	7,613
	Hypera SA	5,498,286	33,033	Cia Energetica de Minas Gerais ADR	3,337,775	7,577
	Lojas Renner SA	13,214,129	32,133	Cia Energetica de Minas Gerais	2,465,400	7,531
	TOTVS SA	6,121,750	30,732	CSN Mineracao SA	7,209,614	7,407
	TIM SA	9,704,523	29,200	Hedge Brasil Shopping FII	162,000	7,346
*	Embraer SA	8,318,248	29,021	* Diagnosticos da America SA	3,728,865	7,167
	Allos SA	6,371,178	28,938	Capitania Securities II FII	4,490,000	6,973
*	BRF SA	12,848,009	27,191	* Log-in Logistica Intermodal SA	859,200	6,960
*	3R Petroleum Oleo E Gas SA	3,271,507	21,050	Vinci Shopping Centers FII	295,000	6,855
	Banco Bradesco SA ADR	7,383,891	20,601	* Omega Energia SA	4,419,547	6,662
	Transmissora Alianca de Energia Eletrica SA	3,036,092	20,348	Grupo De Moda Soma SA	6,136,990	6,439
1	GPS Participacoes e Empreendimentos SA	5,901,318	18,798	Vivara Participacoes SA	1,270,700	6,427
	Kinea Indice de Precos FII	1,028,773	18,771	Wilson Sons SA	2,403,534	6,421
	Engie Brasil Energia SA	2,399,716	18,706	1 Locaweb Servicos de Internet SA	5,936,844	6,406
2	Cia Paranaense de Energia ADR	2,268,435	18,510	* Embraer SA ADR	454,270	6,333
*	Multiplan Empreendimentos Imobiliarios SA	3,753,445	18,418	* Grupo Mateus SA	5,441,108	6,281
	CSHG Logistica FI Imobiliario	585,909	18,361	Dexco SA	4,587,118	6,241
	Itau Unibanco Holding SA	3,945,912	17,782	* Oncoclinicas do Brasil Servicos Medicos SA	3,221,655	6,058
*	XP Log FII	807,070	17,441	Fii UBS Br Receb Imob	360,000	6,057
	CPFL Energia SA	2,625,747	17,416	Smartfit Escola de Ginastica e Danca SA	1,573,300	6,044
2	Banco Santander Brasil SA ADR	3,101,965	16,409	2 Cia Siderurgica Nacional SA ADR	2,553,679	5,899
	Sao Martinho SA	2,242,587	15,768	CSHG Renda Urbana FII	227,000	5,822
	Cia Paranaense de Energia	9,531,419	14,859	Maxi Renda FII	2,700,000	5,789
	Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	1,274,724	14,710	Grendene SA	4,621,397	5,683
				SIMPAR SA	4,098,800	5,626

Emerging Markets Stock Index Fund

			Market Value-			Market Value-	
	Shares	(\$000)			Shares	(\$000)	
	Contemporary Amperex Technology Co. Ltd. Class A	4,093,049	103,930		Yangzijiang Shipbuilding Holdings Ltd.	35,163,298	37,273
	Shenzhen International Group Holdings Ltd.	10,325,341	101,420	1	China International Capital Corp. Ltd. Class H	23,177,140	36,916
	CSPC Pharmaceutical Group Ltd.	114,292,529	99,831		Wanhua Chemical Group Co. Ltd. Class A	3,000,167	36,392
	China Overseas Land & Investment Ltd.	52,338,841	98,769		China Resources Gas Group Ltd.	12,289,305	36,329
	Li Ning Co. Ltd.	31,224,074	95,683		China Gas Holdings Ltd.	40,028,293	35,986
	Haier Smart Home Co. Ltd. Class H	32,164,855	91,745		Weichai Power Co. Ltd. Class H	23,333,294	34,926
	China Pacific Insurance Group Co. Ltd. Class H	37,028,192	91,214		Xinyi Solar Holdings Ltd.	58,468,000	34,409
	Geely Automobile Holdings Ltd.	73,878,743	83,876		Tingyi Cayman Islands Holding Corp.	25,730,000	34,152
	ENN Energy Holdings Ltd.	10,406,955	78,834	1	China Feihe Ltd.	54,859,000	34,088
	Wuliangye Yibin Co. Ltd. Class A	3,621,260	77,192		China Oilfield Services Ltd. Class H	27,530,880	32,550
	Sunny Optical Technology Group Co. Ltd.	8,900,275	74,566		Fuyao Glass Industry Group Co. Ltd. Class A	6,377,345	32,449
	China Merchants Bank Co. Ltd. Class A	17,073,678	71,831	*	Zai Lab Ltd.	12,636,020	32,248
	China Yangtze Power Co. Ltd. Class A	21,576,789	66,562	1	Topsports International Holdings Ltd.	38,010,000	31,964
	CITIC Securities Co. Ltd. Class H	34,123,438	66,399		Hengan International Group Co. Ltd.	9,536,526	31,941
*	Kanzhun Ltd. ADR	4,407,227	65,227		China Minsheng Banking Corp. Ltd. Class H	95,326,094	31,692
*,1	JD Health International Inc.	14,109,140	64,088		East Money Information Co. Ltd. Class A	15,076,542	31,458
	Ping An Insurance Group Co. of China Ltd. Class A	10,301,800	64,008	1	China Resources Mixc Lifestyle Services Ltd.	8,019,800	31,289
1	Postal Savings Bank of China Co. Ltd. Class H	136,282,010	62,203		Haitong Securities Co. Ltd. Class H	53,925,670	30,963
*	Tencent Music Entertainment Group ADR	8,528,429	61,916		Aluminum Corp. of China Ltd. Class H	57,863,237	30,953
*	Full Truck Alliance Co. Ltd. ADR	9,132,629	60,001	*	Tongcheng Travel Holdings Ltd.	16,008,000	30,582
*	Vipshop Holdings Ltd. ADR	4,202,385	59,926		Yum China Holdings Inc. (XHKG)	579,219	30,444
	Bank of Communications Co. Ltd. Class H	101,199,609	59,860		CMOC Group Ltd. Class H	50,867,171	30,338
1	China Tower Corp. Ltd. Class H	638,942,936	59,582		MINISO Group Holding Ltd. ADR	1,195,028	30,246
	BYD Co. Ltd. Class A	1,757,517	57,347		Luxshare Precision Industry Co. Ltd. Class A	6,700,069	30,084
	CITIC Ltd.	67,201,026	57,117		China Railway Group Ltd. Class H	63,465,604	29,954
	Tsingtao Brewery Co. Ltd. Class H	7,293,786	55,313		China National Building Material Co. Ltd. Class H	62,529,473	29,764
	COSCO SHIPPING Holdings Co. Ltd. Class H	52,670,105	53,567		Anhui Gujing Distillery Co. Ltd. Class B	1,909,628	29,764
*	TAL Education Group ADR	5,995,151	52,577		Shandong Weigao Group Medical Polymer Co. Ltd. Class H	31,977,844	29,682
1	Haidilao International Holding Ltd.	20,858,000	52,224		China Shenhua Energy Co. Ltd. Class A	6,991,578	28,953
	Sino Biopharmaceutical Ltd.	133,320,444	51,792	2	China Hongqiao Group Ltd.	30,790,000	28,826
	Yankuang Energy Group Co. Ltd. Class H	29,735,034	51,643	1	Hygeia Healthcare Holdings Co. Ltd.	4,765,284	28,773
	China Resources Power Holdings Co. Ltd.	25,829,149	50,054	*,1	ZhongAn Online P&C Insurance Co. Ltd. Class H	10,365,093	28,407
	Agricultural Bank of China Ltd. Class A	101,701,595	49,908	*	iQIYI Inc. ADR	6,061,931	28,249
2	China CITIC Bank Corp. Ltd. Class H	111,730,476	49,844		China State Construction Engineering Corp. Ltd. Class A	39,570,130	28,005
*	Great Wall Motor Co. Ltd. Class H	33,538,375	46,883		China Galaxy Securities Co. Ltd. Class H	54,636,875	27,964
*	Alibaba Health Information Technology Ltd.	79,576,112	46,877		China Vanke Co. Ltd. Class H	29,510,300	27,609
	Kingdee International Software Group Co. Ltd.	35,140,284	46,627		Guangdong Investment Ltd.	40,054,021	27,332
	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	1,141,158	44,602	*,1	JD Logistics Inc.	22,883,546	27,096
	BYD Electronic International Co. Ltd.	10,605,029	44,271		China Medical System Holdings Ltd.	16,878,584	26,991
	WuXi AppTec Co. Ltd. Class A	3,738,152	44,196		Bank of Communications Co. Ltd. Class A	35,008,739	26,938
	Industrial & Commercial Bank of China Ltd. Class A	67,644,076	43,741	*	Huaneng Power International Inc. Class H	57,372,822	26,848
1,2	WuXi AppTec Co. Ltd. Class H	3,611,519	43,398		China Power International Development Ltd.	68,155,063	26,487
*,2	Bilibili Inc.	3,226,081	43,287		China Tourism Group Duty Free Corp. Ltd. Class A	2,047,522	26,482
	Kunlun Energy Co. Ltd.	50,814,541	42,334		China State Construction International Holdings Ltd.	24,636,728	26,389
	GCL Technology Holdings Ltd.	282,935,000	41,667		CITIC Securities Co. Ltd. Class A	8,849,723	26,269
	Sinopharm Group Co. Ltd. Class H	17,251,825	41,254		Muyuan Foods Co. Ltd. Class A	5,062,998	26,109
	Kingsoft Corp. Ltd.	11,777,678	41,098		Ping An Bank Co. Ltd. Class A	18,247,704	26,099
	People's Insurance Co. Group of China Ltd. Class H	124,457,422	41,066	1,2	Pop Mart International Group Ltd.	9,454,200	26,098
	Luzhou Laojiao Co. Ltd. Class A	1,381,499	40,463		Zhuzhou CRRC Times Electric Co. Ltd. Class H	7,999,479	25,817
	Anhui Conch Cement Co. Ltd. Class H	16,236,635	40,408		SF Holding Co. Ltd. Class A	4,698,003	25,206
	Industrial Bank Co. Ltd. Class A	19,263,866	39,720	1	Yadea Group Holdings Ltd.	13,666,000	24,945
	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A	6,030,842	39,490	1	Hansoh Pharmaceutical Group Co. Ltd.	13,235,000	24,902
*	Genscript Biotech Corp.	13,432,320	39,050		Jiangxi Copper Co. Ltd. Class H	17,495,722	24,738
	China Longyuan Power Group Corp. Ltd. Class H	45,786,493	38,760		Country Garden Services Holdings Co. Ltd.	28,216,827	24,648
	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	1,144,946	38,671		Shanghai Pudong Development Bank Co. Ltd. Class A	26,379,508	24,595
	Zijin Mining Group Co. Ltd. Class A	22,663,600	38,438		Kingboard Holdings Ltd.	10,047,108	24,467
1	Longfor Group Holdings Ltd.	26,265,601	38,236	2	COSCO SHIPPING Energy Transportation Co. Ltd. Class H	22,592,261	23,960
1	CGN Power Co. Ltd. Class H	158,143,514	38,003		Bank of China Ltd. Class A	44,765,197	23,861
*,1	Akeso Inc.	6,767,000	38,000		Fuyao Glass Industry Group Co. Ltd. Class H	5,226,400	23,828
*,1	SenseTime Group Inc. Class B	210,587,000	37,776	1			

Emerging Markets Stock Index Fund

	Shares	Market Value-		Shares	Market Value-
		(\$000)			(\$000)
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. Class A	1,428,550	23,821	Poly Developments & Holdings Group Co. Ltd. Class A	11,319,422	17,035
Foshan Haitian Flavouring & Food Co. Ltd. Class A	4,612,170	23,737	CRRC Corp. Ltd. Class A	23,269,989	16,995
PetroChina Co. Ltd. Class A	24,313,669	23,683	Beijing Kingsoft Office Software Inc. Class A	431,499	16,972
NARI Technology Co. Ltd. Class A	7,657,717	23,643	Dongfeng Motor Group Co. Ltd. Class H	38,193,430	16,814
Foxconn Industrial Internet Co. Ltd. Class A	11,710,200	23,594	Shenwan Hongyuan Group Co. Ltd. Class A	27,952,455	16,771
LONGi Green Energy Technology Co. Ltd. Class A	7,137,262	23,558	2China Traditional Chinese Medicine Holdings Co. Ltd.	33,950,802	16,729
Yuesiu Property Co. Ltd.	22,250,431	23,144	China Everbright Bank Co. Ltd. Class A	41,064,894	16,666
*1,2East Buy Holding Ltd.	5,661,000	23,094	*Hollysys Automation Technologies Ltd.	810,667	16,627
China Coal Energy Co. Ltd. Class H	29,356,653	23,059	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	7,199,109	16,612
Qifu Technology Inc. Class A ADR	1,554,482	22,991	Jiangsu Expressway Co. Ltd. Class H	18,216,976	16,562
Inner Mongolia Yili Industrial Group Co. Ltd. Class A	6,095,154	22,850	*Air China Ltd. Class H	24,183,808	16,452
CRRC Corp. Ltd. Class H	54,670,000	22,777	SAIC Motor Corp. Ltd. Class A	8,279,678	16,439
Chinasoft International Ltd.	31,251,155	22,673	2China Conch Venture Holdings Ltd.	19,811,018	16,407
Guangzhou Automobile Group Co. Ltd. Class H	48,384,820	22,668	*2GDS Holdings Ltd. Class A	12,852,144	16,373
Shandong Gold Mining Co. Ltd. Class A	6,975,026	22,646	Haier Smart Home Co. Ltd. Class A	5,382,707	16,354
Shaanxi Coal Industry Co. Ltd. Class A	8,975,017	22,126	Sany Heavy Equipment International Holdings Co. Ltd.	12,376,954	16,259
13SBio Inc.	24,705,586	21,979	China National Nuclear Power Co. Ltd. Class A	15,806,423	16,033
Beijing Enterprises Holdings Ltd.	6,561,767	21,863	*2Country Garden Holdings Co. Ltd.	178,865,995	15,995
China Merchants Port Holdings Co. Ltd.	17,150,671	21,832	Tongwei Co. Ltd. Class A	4,281,285	15,992
ZTE Corp. Class H	9,763,039	21,696	China Three Gorges Renewables Group Co. Ltd. Class A	24,298,900	15,945
New China Life Insurance Co. Ltd. Class H	9,823,712	21,550	Sungrow Power Supply Co. Ltd. Class A	1,380,992	15,914
*1Giant Biogene Holding Co. Ltd.	5,347,600	21,486	Sany Heavy Industry Co. Ltd. Class A	8,015,643	15,849
Aier Eye Hospital Group Co. Ltd. Class A	8,574,518	21,437	AviChina Industry & Technology Co. Ltd. Class H	34,699,476	15,726
Minth Group Ltd.	9,561,006	21,342	*2Chindata Group Holdings Ltd. ADR	1,760,264	15,631
Bank of Ningbo Co. Ltd. Class A	6,205,247	21,191	China United Network Communications Ltd. Class A	25,590,644	15,596
Zhongsheng Group Holdings Ltd.	8,967,906	20,710	*1Keymed Biosciences Inc.	2,090,000	15,528
TravelSky Technology Ltd. Class H	13,014,867	20,560	China Overseas Property Holdings Ltd.	17,657,311	15,335
GF Securities Co. Ltd. Class A	10,124,455	20,538	*Seres Group Co. Ltd. Class A	1,369,228	15,282
Shanghai Baosight Software Co. Ltd. Class B	9,872,546	20,304	Baoshan Iron & Steel Co. Ltd. Class A	17,832,478	15,254
China Pacific Insurance Group Co. Ltd. Class A	5,342,720	20,256	China CSSC Holdings Ltd. Class A	4,290,029	15,178
Guotai Junan Securities Co. Ltd. Class A	9,989,668	20,176	ZTE Corp. Class A	4,178,639	14,940
*Inner Mongolia Yitai Coal Co. Ltd. Class B	14,547,796	19,966	Tsingtao Brewery Co. Ltd. Class A	1,305,137	14,914
Autohome Inc. ADR	744,749	19,922	Shenzhen Inovance Technology Co. Ltd. Class A	1,780,528	14,718
Huatai Securities Co. Ltd. Class A	8,978,831	19,678	1,2China Tourism Group Duty Free Corp. Ltd. Class H	1,301,500	14,698
Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. Class A	569,681	19,494	China Vanke Co. Ltd. Class A	9,494,395	14,685
*Microport Scientific Corp.	12,336,843	19,440	1China Resources Pharmaceutical Group Ltd.	22,926,126	14,242
1Ganfeng Lithium Group Co. Ltd. Class H	5,399,040	19,392	Xtep International Holdings Ltd.	15,659,291	14,236
C&D International Investment Group Ltd.	8,568,966	19,278	*1Hua Hong Semiconductor Ltd.	5,755,606	14,171
Haitian International Holdings Ltd.	8,077,180	19,269	Shenzhen Transssion Holdings Co. Ltd. Class A	758,476	13,938
1Huatai Securities Co. Ltd. Class H	14,669,608	19,205	*2Canadian Solar Inc.	694,165	13,869
Chongqing Zhifei Biological Products Co. Ltd. Class A	2,240,476	19,203	2Kingboard Laminates Holdings Ltd.	14,751,799	13,834
*2RLX Technology Inc. ADR	11,275,259	19,168	China Communications Services Corp. Ltd. Class H	33,780,821	13,817
Weichai Power Co. Ltd. Class A	10,063,978	19,126	China Minsheng Banking Corp. Ltd. Class A	27,160,614	13,810
Bosideng International Holdings Ltd.	47,927,764	18,923	BOE Technology Group Co. Ltd. Class A	25,662,754	13,755
1,2Smooere International Holdings Ltd.	24,429,000	18,826	China Energy Engineering Corp. Ltd. Class A	46,116,756	13,744
China Petroleum & Chemical Corp. Class A	25,200,701	18,815	Hello Group Inc. ADR	1,938,019	13,721
Beijing-Shanghai High Speed Railway Co. Ltd. Class A	27,440,642	18,758	Iflytek Co. Ltd. Class A	2,190,009	13,661
China Taiping Insurance Holdings Co. Ltd.	20,079,200	18,549	1,2Jiumaojiu International Holdings Ltd.	12,540,000	13,645
*1China Literature Ltd.	5,506,764	18,544	*2China Ruyi Holdings Ltd.	59,214,709	13,636
*Daqo New Energy Corp. ADR	713,753	18,172	Far East Horizon Ltd.	19,363,130	13,625
Fosun International Ltd.	30,128,125	18,051	Daqin Railway Co. Ltd. Class A	13,800,580	13,602
*2JinkoSolar Holding Co. Ltd. ADR	549,830	17,919	*China Southern Airlines Co. Ltd. Class H	28,351,638	13,416
*1,2Ping An Healthcare & Technology Co. Ltd.	7,607,795	17,771	CSC Financial Co. Ltd. Class A	4,035,310	13,345
Zhaojin Mining Industry Co. Ltd. Class H	14,296,167	17,724	1CSC Financial Co. Ltd. Class H	14,647,000	13,189
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	12,146,926	17,671	Chongqing Changan Automobile Co. Ltd. Class A	6,345,402	13,132
JOYY Inc. ADR	451,724	17,581	Focus Media Information Technology Co. Ltd. Class A	13,781,848	13,028
NAURA Technology Group Co. Ltd. Class A	494,300	17,336	Orient Securities Co. Ltd. Class A	10,822,681	12,836
Sinotruk Hong Kong Ltd.	9,160,467	17,254			
China Everbright Environment Group Ltd.	50,407,203	17,208			

Emerging Markets Stock Index Fund

		Market Value-			Market Value-	
	Shares	(\$000)		Shares	(\$000)	
	Chongqing Changan Automobile Co. Ltd. Class B	27,517,911	12,664	China Northern Rare Earth Group High-Tech Co. Ltd. Class A	3,460,140	9,887
	Hisense Home Appliances Group Co. Ltd. Class A	3,885,627	12,648	FinVolution Group ADR	2,086,673	9,870
	Zhejiang Expressway Co. Ltd. Class H	16,769,477	12,623	Huadong Medicine Co. Ltd. Class A	1,677,147	9,853
	China Everbright Bank Co. Ltd. Class H	44,172,956	12,600	Ganfeng Lithium Group Co. Ltd. Class A	1,625,790	9,850
2	Dongyue Group Ltd.	15,680,339	12,490	*2 Fenbi Ltd.	16,046,500	9,759
	Anhui Conch Cement Co. Ltd. Class A	3,738,518	12,363	Guangdong Haid Group Co. Ltd. Class A	1,584,926	9,756
*1,2	Alphamab Oncology	8,374,000	12,316	Hithink RoyalFlush Information Network Co. Ltd. Class A	506,887	9,735
	Nine Dragons Paper Holdings Ltd.	21,623,910	12,310	* Lifetech Scientific Corp.	31,387,059	9,644
	Tianqi Lithium Corp. Class A	1,632,640	12,284	TCL Zhonghuan Renewable Energy Technology Co. Ltd. Class A	3,820,000	9,644
2	Shenzhen International Holdings Ltd.	18,594,478	12,256	JA Solar Technology Co. Ltd. Class A	3,122,420	9,565
	AECC Aviation Power Co. Ltd. Class A	2,526,379	12,216	Citic Pacific Special Steel Group Co. Ltd. Class A	4,794,699	9,515
*1	Luye Pharma Group Ltd.	25,209,456	12,214	1 China Railway Signal & Communication Corp. Ltd. Class H	30,013,798	9,399
	China Railway Group Ltd. Class A	14,597,043	12,071	Maxscend Microelectronics Co. Ltd. Class A	455,297	9,393
	COSCO SHIPPING Ports Ltd.	19,983,359	12,056	Beijing Tongrentang Co. Ltd. Class A	1,336,494	9,379
	China Cinda Asset Management Co. Ltd. Class H	123,658,276	12,025	*1,2 China Huarong Asset Management Co. Ltd. Class H	209,467,000	9,378
	SDIC Power Holdings Co. Ltd. Class A	7,149,207	11,925	GigaDevice Semiconductor Inc. Class A	630,679	9,237
	Will Semiconductor Co. Ltd. Shanghai Class A	790,020	11,919	*2 Beijing Capital International Airport Co. Ltd. Class H	25,038,447	9,223
	Eve Energy Co. Ltd. Class A	1,878,492	11,915	TBEA Co. Ltd. Class A	4,812,375	9,210
*2	Alibaba Pictures Group Ltd.	186,409,250	11,910	Jiangsu King's Luck Brewery JSC Ltd. Class A	1,150,477	9,199
	Chongqing Rural Commercial Bank Co. Ltd. Class H	31,386,539	11,882	Fu Shou Yuan International Group Ltd.	13,695,913	9,195
1	China Merchants Securities Co. Ltd. Class H	14,342,771	11,868	Shandong Hualu Hengsheng Chemical Co. Ltd. Class A	2,072,263	9,114
	Bank of Beijing Co. Ltd. Class A	19,016,535	11,857	China Nonferrous Mining Corp. Ltd.	14,979,000	9,083
2	Yihai International Holding Ltd.	6,505,648	11,840	1 BAIC Motor Corp. Ltd. Class H	31,029,093	9,056
*1,2	Weimob Inc.	28,885,000	11,616	Lufax Holding Ltd. ADR	9,365,554	8,942
	Beijing Enterprises Water Group Ltd.	54,980,691	11,601	* Air China Ltd. Class A	8,076,852	8,858
	Greentown China Holdings Ltd.	11,943,219	11,587	Sinotrans Ltd. Class H	26,923,836	8,849
	China Education Group Holdings Ltd.	13,927,724	11,571	Postal Savings Bank of China Co. Ltd. Class A	14,150,200	8,839
	Weibo Corp. ADR	977,297	11,561	Sichuan Chuantou Energy Co. Ltd. Class A	4,388,877	8,826
	GF Securities Co. Ltd. Class H	8,807,400	11,467	Yihai Kerry Arawana Holdings Co. Ltd. Class A	1,836,363	8,782
*2	Flat Glass Group Co. Ltd. Class H	6,372,000	11,443	*2 China Eastern Airlines Corp. Ltd. Class H	25,607,558	8,776
*1,2	Remegen Co. Ltd. Class H	2,008,000	11,436	2 Huadian Power International Corp. Ltd. Class H	21,811,909	8,758
*	Qinghai Salt Lake Industry Co. Ltd. Class A	4,924,267	11,400	Metallurgical Corp. of China Ltd. Class H	44,027,885	8,731
*	Shanghai International Airport Co. Ltd. Class A	2,239,588	11,393	CMOC Group Ltd. Class A	11,441,211	8,674
	Pharmaron Beijing Co. Ltd. Class A	2,487,708	11,313	China Suntien Green Energy Corp. Ltd. Class H	24,784,823	8,620
2	China Jinmao Holdings Group Ltd.	91,791,771	11,259	* TCL Technology Group Corp. Class A	16,028,394	8,619
	Anhui Gujing Distillery Co. Ltd. Class A	295,081	11,246	GD Power Development Co. Ltd. Class A	17,274,331	8,593
*1,2	New Horizon Health Ltd.	4,595,000	11,173	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A	2,194,999	8,537
	China CITIC Bank Corp. Ltd. Class A	15,165,416	11,152	Jiangsu Hengli Hydraulic Co. Ltd. Class A	1,106,639	8,517
	Hangzhou Tigermed Consulting Co. Ltd. Class A	1,220,449	11,134	2 Vinda International Holdings Ltd.	3,444,000	8,511
	Power Construction Corp. of China Ltd. Class A	15,437,210	11,101	China Water Affairs Group Ltd.	13,416,149	8,490
	Bank of Shanghai Co. Ltd. Class A	13,344,794	11,074	2 Tianneng Power International Ltd.	9,350,156	8,443
	Fufeng Group Ltd.	21,229,495	11,026	Trina Solar Co. Ltd. Class A	2,056,297	8,397
	Zoomlion Heavy Industry Science & Technology Co. Ltd. Class H	21,195,932	11,019	* Inner Mongolia BaoTou Steel Union Co. Ltd. Class A	37,750,565	8,363
	SSY Group Ltd.	19,977,775	10,958	*2 Golden Solar New Energy Technology Holdings Ltd.	10,376,000	8,333
	Grand Pharmaceutical Group Ltd.	20,384,210	10,958	Shougang Fushan Resources Group Ltd.	25,192,000	8,274
	Henan Shuanghui Investment & Development Co. Ltd. Class A	3,058,785	10,948	Lens Technology Co. Ltd. Class A	4,624,054	8,261
	Yunnan Baiyao Group Co. Ltd. Class A	1,560,559	10,843	Jinko Solar Co. Ltd. Class A	6,354,723	8,244
	Huaxia Bank Co. Ltd. Class A	14,077,231	10,777	* Unigroup Guoxin Microelectronics Co. Ltd. Class A	799,271	8,240
1,2	Meitu Inc.	26,771,436	10,739	* Shanghai Electric Group Co. Ltd. Class H	38,897,315	8,200
*1,2	Jinxin Fertilty Group Ltd.	21,318,000	10,733	* COFCO Joycome Foods Ltd.	35,210,000	8,195
	Gree Electric Appliances Inc. of Zhuhai Class A	2,299,000	10,663	Founder Securities Co. Ltd. Class A	7,904,103	8,192
	Sinopec Engineering Group Co. Ltd. Class H	21,068,564	10,529	XCMG Construction Machinery Co. Ltd. Class A	10,455,015	8,188
	Everbright Securities Co. Ltd. Class A	4,628,510	10,418	Zhejiang Dahua Technology Co. Ltd. Class A	2,929,913	8,178
	China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	6,844,590	10,324	* 360 Security Technology Inc. Class A	6,635,895	8,154
	Uni-President China Holdings Ltd.	15,132,000	10,299	Bank of Hangzhou Co. Ltd. Class A	5,544,979	8,110
	Lao Feng Xiang Co. Ltd. Class B	3,031,352	10,263			
	Bank of Nanjing Co. Ltd. Class A	9,565,844	10,252			
	Gushengtang Holdings Ltd.	1,677,500	10,049			
	China Construction Bank Corp. Class A	11,680,810	10,008			
	New China Life Insurance Co. Ltd. Class A	2,180,286	9,964			
	Sanan Optoelectronics Co. Ltd. Class A	4,872,242	9,917			

Emerging Markets Stock Index Fund

			Market Value-				Market Value-	
			Shares	(\$000)			Shares	(\$000)
*2	Changchun High & New Technology Industry Group Inc. Class A	380,418	8,097	*	China Resources Microelectronics Ltd. Class A	928,506	6,751	
	Xinte Energy Co. Ltd. Class H	5,290,400	8,040		Yunnan Energy New Material Co. Ltd. Class A	735,435	6,750	
2	Montage Technology Co. Ltd. Class A	1,066,099	8,037	*	China Southern Airlines Co. Ltd. Class A	7,933,455	6,697	
	China Resources Cement Holdings Ltd.	31,175,076	8,016		China Merchants Energy Shipping Co. Ltd. Class A	7,613,603	6,693	
*,1,2	Huizhou Desay Sv Automotive Co. Ltd. Class A	466,600	8,010	*	Zhejiang NHU Co. Ltd. Class A	2,986,586	6,604	
	Shanghai Junshi Biosciences Co. Ltd. Class H	2,884,997	7,997		Tong Ren Tang Technologies Co. Ltd. Class H	8,619,132	6,573	
*	Aluminum Corp. of China Ltd. Class A	9,376,800	7,946	*,2	Great Wall Motor Co. Ltd. Class A	1,634,500	6,567	
	Yangzijiang Financial Holding Ltd.	33,830,898	7,921		Sichuan Road & Bridge Group Co. Ltd. Class A	6,215,905	6,550	
2	Wingtech Technology Co. Ltd. Class A	1,159,831	7,895	*,2	Concord New Energy Group Ltd.	79,464,071	6,507	
	GoerTek Inc. Class A	3,194,732	7,887		Shanghai MicroPort MedBot Group Co. Ltd.	3,117,000	6,505	
*	Hundsun Technologies Inc. Class A	1,847,839	7,869	*,1,2	Shanghai Putailai New Energy Technology Co. Ltd. Class A	1,897,644	6,492	
	Shenzhen Expressway Corp. Ltd. Class H	9,487,170	7,822		CARsgen Therapeutics Holdings Ltd.	4,878,000	6,488	
2	Shanghai Industrial Holdings Ltd.	6,390,289	7,819	*,1,2	Skyworth Group Ltd.	17,951,212	6,487	
	Hopson Development Holdings Ltd.	13,182,903	7,719		Towngas Smart Energy Co. Ltd.	15,421,000	6,388	
*,1,2	Shanghai Fudan Microelectronics Group Co. Ltd. Class H	4,071,000	7,695	*,2	Guanghui Energy Co. Ltd. Class A	6,212,115	6,378	
	Hisense Home Appliances Group Co. Ltd. Class H	2,795,000	7,693		Yunnan Aluminium Co. Ltd. Class A	3,347,552	6,363	
*,1,2	InnoCare Pharma Ltd.	9,743,000	7,692	*,1,2	Mango Excellent Media Co. Ltd. Class A	1,833,829	6,338	
	Zhongji Innolight Co. Ltd. Class A	638,523	7,692		PAX Global Technology Ltd.	9,096,436	6,279	
*,1,2	Ningbo Tuopu Group Co. Ltd. Class A	864,173	7,634	*,1,2	Shanghai Jinjiang International Hotels Co. Ltd. Class B	4,251,992	6,252	
	Zhejiang Huayou Cobalt Co. Ltd. Class A	1,508,509	7,592		Zhihu Inc. ADR	6,306,119	6,251	
*,1,2	Poly Property Services Co. Ltd. Class H	1,932,600	7,584	*,1,2	Zhejiang Leapmotor Technology Ltd.	1,796,400	6,230	
	CIMC Enric Holdings Ltd.	8,887,019	7,542		Beijing Tiantan Biological Products Corp. Ltd. Class A	1,577,351	6,223	
*,1,2	Ascentage Pharma Group International	2,320,800	7,536	1	Jiangsu Zhongtian Technology Co. Ltd. Class A	3,247,064	6,219	
	EHang Holdings Ltd. ADR	543,305	7,536		NetDragon Websoft Holdings Ltd.	3,492,638	6,206	
2	Chaozhou Three-Circle Group Co. Ltd. Class A	1,783,608	7,531	2	Legend Holdings Corp. Class H	6,933,114	6,182	
	China Risun Group Ltd.	18,238,000	7,457		Guosen Securities Co. Ltd. Class A	4,692,062	6,163	
*	Sinopec Shanghai Petrochemical Co. Ltd. Class H	55,060,131	7,391	*	China Jushi Co. Ltd. Class A	3,890,858	6,157	
	China Datang Corp. Renewable Power Co. Ltd. Class H	32,614,000	7,379		China International Marine Containers Group Co. Ltd. Class H	11,663,366	6,151	
*,1,2	Zhongjin Gold Corp. Ltd. Class A	4,960,183	7,374	2	Tianqi Lithium Corp. Class H	1,133,000	6,126	
	BOE Technology Group Co. Ltd. Class B	22,304,639	7,355		Guotai Junan Securities Co. Ltd. Class H	5,474,936	6,111	
*,1,2	Yonyou Network Technology Co. Ltd. Class A	3,277,826	7,341	*,1,2	Inner Mongolia ERDOS Resources Co. Ltd. Class A	4,764,314	6,091	
	Huaneng Power International Inc. Class A	7,045,991	7,330		Sinopec Kantons Holdings Ltd.	15,458,976	6,086	
*,1,2	China Everbright Ltd.	12,276,100	7,303	*	Hengli Petrochemical Co. Ltd. Class A	3,035,850	6,081	
	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A	1,224,592	7,282		ENN Natural Gas Co. Ltd. Class A	2,576,100	6,080	
*,2	Zhongyu Energy Holdings Ltd.	10,345,000	7,271	*	Spring Airlines Co. Ltd. Class A	811,136	6,071	
	Haitong Securities Co. Ltd. Class A	5,442,817	7,269		New Hope Liuhe Co. Ltd. Class A	4,332,545	6,012	
*	Huayu Automotive Systems Co. Ltd. Class A	3,023,793	7,252	*,2	Shanghai RAAS Blood Products Co. Ltd. Class A	6,204,699	5,925	
	Hainan Airlines Holding Co. Ltd. Class A	36,158,000	7,217		Zoomlion Heavy Industry Science & Technology Co. Ltd. Class A	6,735,991	5,911	
*,2	Imeik Technology Development Co. Ltd. Class A	159,060	7,172	*,2	Cambricon Technologies Corp. Ltd. Class A	399,246	5,892	
	JCET Group Co. Ltd. Class A	1,695,095	7,154		Seazen Group Ltd.	36,168,101	5,870	
*,1,2	Industrial Securities Co. Ltd. Class A	8,316,051	7,095	*,1,2	China BlueChemical Ltd. Class H	25,064,568	5,866	
	Kingsoft Cloud Holdings Ltd.	22,122,265	7,065		Hygon Information Technology Co. Ltd. Class A	688,162	5,851	
*,1,2	China Lesso Group Holdings Ltd.	13,146,317	7,059	*,1,2	Hangzhou Steam Turbine Power Group Co. Ltd. Class B	6,144,344	5,818	
	Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A	2,708,302	7,045		CSG Holding Co. Ltd. Class B	19,595,573	5,813	
*,2	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A	1,708,096	6,959	*,2	Shoucheng Holdings Ltd.	35,305,211	5,782	
	Shanghai International Port Group Co. Ltd. Class A	10,178,534	6,957		National Silicon Industry Group Co. Ltd. Class A	2,329,456	5,781	
*,1,2	Satellite Chemical Co. Ltd. Class A	3,110,762	6,914	*,2	Simcere Pharmaceutical Group Ltd.	6,619,000	5,773	
	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class H	2,597,825	6,911		Hualan Biological Engineering Inc. Class A	1,790,453	5,744	
*,1,2	Guangzhou Tinci Materials Technology Co. Ltd. Class A	1,816,478	6,911	*,1,2	China Overseas Grand Oceans Group Ltd.	16,848,142	5,743	
	Bairong Inc. Class B	5,466,500	6,863		Jiangsu Eastern Shenghong Co. Ltd. Class A	3,941,463	5,734	
*,1,2	Anhui Expressway Co. Ltd. Class H	7,116,097	6,851	*,1,2	China Merchants Securities Co. Ltd. Class A	2,966,160	5,734	
	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	17,172,573	6,834		China Bohai Bank Co. Ltd. Class H	38,943,490	5,723	
*,1,2	COSCO SHIPPING Development Co. Ltd. Class H	66,772,529	6,828	*,1,2	Peijia Medical Ltd.	6,036,000	5,716	
	Shandong Gold Mining Co. Ltd. Class H	3,624,700	6,791		Zhejiang Zheneng Electric Power Co. Ltd. Class A	9,147,414	5,702	
*,1,2	Datang International Power Generation Co. Ltd. Class H	44,902,046	6,777	*,1,2	Genertec Universal Medical Group Co. Ltd.	11,221,668	5,698	
					Poly Property Group Co. Ltd.	27,645,038	5,690	
*,1,2				*,1,2	Haichang Ocean Park Holdings Ltd.	44,352,000	5,670	
					China Oriental Group Co. Ltd.	36,755,736	5,650	

Emerging Markets Stock Index Fund

		Market Value-		Market Value-			
	Shares	(\$000)		Shares	(\$000)		
	LB Group Co. Ltd. Class A	2,216,207	5,640	Sichuan Kelun Pharmaceutical Co. Ltd. Class A	1,302,712	4,893	
*	Shanghai Electric Group Co. Ltd. Class A	9,226,860	5,601	*,1,2	A-Living Smart City Services Co. Ltd.	10,357,163	4,883
*	Zhejiang Century Huatong Group Co. Ltd. Class A	6,973,302	5,593		Angang Steel Co. Ltd. Class H	22,166,652	4,873
	Sun Art Retail Group Ltd.	26,472,500	5,589		Ningxia Baofeng Energy Group Co. Ltd. Class A	2,463,800	4,858
	Noah Holdings Ltd. ADR	484,545	5,543		Shandong Nanshan Aluminum Co. Ltd. Class A	11,453,713	4,854
	Zhejiang China Commodities City Group Co. Ltd. Class A	5,197,531	5,529		Henan Shenhua Coal & Power Co. Ltd. Class A	2,154,200	4,842
	IEIT Systems Co. Ltd. Class A	1,375,350	5,526		Huaneng Lancang River Hydropower Inc. Class A	4,602,300	4,831
	Metallurgical Corp. of China Ltd. Class A	12,147,833	5,496	*	Anjoy Foods Group Co. Ltd. Class A	272,798	4,819
	Shanxi Coking Coal Energy Group Co. Ltd. Class A	4,645,465	5,495		Kunlun Tech Co. Ltd. Class A	1,117,187	4,808
	Beijing New Building Materials plc Class A	1,635,297	5,468		Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	1,309,014	4,791
*,2	Vnet Group Inc. ADR	1,699,308	5,463		Humanwell Healthcare Group Co. Ltd. Class A	1,495,407	4,781
*,1	YiChang HEC ChangJiang Pharmaceutical Co. Ltd. Class H	5,144,164	5,453		People.cn Co. Ltd. Class A	1,077,194	4,776
	Lingyi iTech Guangdong Co. Class A	6,550,400	5,445		Yankuang Energy Group Co. Ltd. Class A	1,781,798	4,760
	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	923,079	5,440		Beijing Roborock Technology Co. Ltd. Class A	109,756	4,744
	China National Chemical Engineering Co. Ltd. Class A	5,677,522	5,434		Shijiazhuang Yiling Pharmaceutical Co. Ltd. Class A	1,561,569	4,743
	Shanghai Pharmaceuticals Holding Co. Ltd. Class A	2,202,585	5,427		Asymchem Laboratories Tianjin Co. Ltd. Class A	229,605	4,738
	Yuexiu Transport Infrastructure Ltd.	10,454,501	5,403		Walvax Biotechnology Co. Ltd. Class A	1,484,157	4,725
1,2	Hangzhou Tigermed Consulting Co. Ltd. Class H	960,600	5,398		Consun Pharmaceutical Group Ltd.	7,961,000	4,683
	Shengyi Technology Co. Ltd. Class A	2,233,178	5,370		Beijing Jingneng Clean Energy Co. Ltd. Class H	22,589,531	4,680
	Livzon Pharmaceutical Group Inc. Class H	1,796,853	5,314		Hunan Valin Steel Co. Ltd. Class A	5,854,000	4,664
	Tiangong International Co. Ltd.	18,057,224	5,308		Gongniu Group Co. Ltd. Class A	322,470	4,660
	China Reinsurance Group Corp. Class H	94,101,940	5,298		GalaxyCore Inc. Class A	1,844,617	4,644
	SG Micro Corp. Class A	429,963	5,272		Lonking Holdings Ltd.	30,034,868	4,640
*	Anhui Jianghuai Automobile Group Corp. Ltd. Class A	2,122,329	5,260	*	Yantai Changyu Pioneer Wine Co. Ltd. Class B	4,094,263	4,622
*	Hainan Airport Infrastructure Co. Ltd. Class A	10,093,800	5,258		Maanshan Iron & Steel Co. Ltd. Class A	12,241,192	4,619
	Digital China Holdings Ltd.	19,129,894	5,250		Bank of Chongqing Co. Ltd. Class H	8,943,066	4,618
	Sieyuan Electric Co. Ltd. Class A	777,300	5,239	*	XD Inc.	3,033,200	4,596
	Lee & Man Paper Manufacturing Ltd.	18,361,000	5,229		Wuhan Guide Infrared Co. Ltd. Class A	4,156,044	4,502
	Zhejiang Juhua Co. Ltd. Class A	2,500,502	5,177	*,2	Canaan Inc. ADR	2,337,885	4,489
	Guangdong Provincial Expressway Development Co. Ltd. Class B	6,706,137	5,151		China Greatwall Technology Group Co. Ltd. Class A	2,984,888	4,486
1	AK Medical Holdings Ltd.	5,285,000	5,145		Ninestar Corp. Class A	1,329,827	4,461
2	Goldwind Science & Technology Co. Ltd.	10,758,290	5,133		China Zhenhua Group Science & Technology Co. Ltd. Class A	486,242	4,448
	Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	1,564,796	5,133	*,2	Hangzhou Silan Microelectronics Co. Ltd. Class A	1,337,670	4,442
*	Tuya Inc. ADR	2,997,893	5,126		Gaotu Techedu Inc. ADR	1,979,014	4,433
	China Coal Energy Co. Ltd. Class A	4,355,194	5,125		Caitong Securities Co. Ltd. Class A	4,066,065	4,414
	Dongfang Electric Corp. Ltd. Class A	2,505,991	5,105	*,2	Huadian Power International Corp. Ltd. Class A	6,576,008	4,410
	Greentown Service Group Co. Ltd.	13,065,893	5,096		Rongsheng Petrochemical Co. Ltd. Class A	2,831,048	4,410
	Shede Spirits Co. Ltd. Class A	323,552	5,094		Yeahka Ltd.	2,395,200	4,380
	SooChow Securities Co. Ltd. Class A	4,633,019	5,080		Shenzhen Kangtai Biological Products Co. Ltd. Class A	1,052,960	4,366
*	China Conch Environment Protection Holdings Ltd.	20,619,518	5,072		Huaibei Mining Holdings Co. Ltd. Class A	2,175,100	4,360
	China Yongda Automobiles Services Holdings Ltd.	13,139,652	5,046	*	Tongkun Group Co. Ltd. Class A	2,202,499	4,350
	Yealink Network Technology Corp. Ltd. Class A	1,104,146	5,038		Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	976,653	4,347
	Dongfang Electric Corp. Ltd. Class H	5,225,813	5,014		Sailun Group Co. Ltd. Class A	2,823,475	4,335
	Yintai Gold Co. Ltd. Class A	2,701,633	4,998	1,2	Hoshine Silicon Industry Co. Ltd. Class A	553,220	4,329
1	AsiaInfo Technologies Ltd.	4,809,200	4,974		Bank of Jiangsu Co. Ltd. Class A	4,582,387	4,323
*	China Eastern Airlines Corp. Ltd. Class A	8,307,426	4,950		Zhou Hei Ya International Holdings Co. Ltd.	13,058,404	4,309
	Chongqing Brewery Co. Ltd. Class A	461,151	4,948		BOE Varitronix Ltd.	5,058,813	4,302
*	Gotion High-tech Co. Ltd. Class A	1,580,969	4,922		Livzon Pharmaceutical Group Inc. Class A	898,081	4,298
	China Resources Medical Holdings Co. Ltd.	8,342,289	4,920	2	Xinyi Energy Holdings Ltd.	24,452,600	4,283
	Piotech Inc. Class A	142,290	4,916	1,2	Suzhou Maxwell Technologies Co. Ltd. Class A	259,385	4,283
	Sihuan Pharmaceutical Holdings Group Ltd.	58,197,595	4,915		Angelalign Technology Inc.	619,993	4,274
	Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A	245,518	4,909		Wens Foodstuffs Group Co. Ltd. Class A	1,663,742	4,273
	Shenzhen Investment Ltd.	33,389,262	4,908		Yifeng Pharmacy Chain Co. Ltd. Class A	946,624	4,240
	YTO Express Group Co. Ltd. Class A	2,643,206	4,908		Shanxi Coal International Energy Group Co. Ltd. Class A	1,901,600	4,237
	WUS Printed Circuit Kunshan Co. Ltd. Class A	1,827,404	4,894		Changjiang Securities Co. Ltd. Class A	5,439,510	4,231
					Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A	918,515	4,223
					CNGR Advanced Material Co. Ltd. Class A	566,600	4,215

Emerging Markets Stock Index Fund

			Market Value-				Market Value-	
			Shares	(\$000)			Shares	(\$000)
	Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class B	4,751,858	4,195		Beijing Dabeinong Technology Group Co. Ltd. Class A	3,956,687	3,781	
	Shanghai Friendess Electronic Technology Corp. Ltd. Class A	127,745	4,182		Songcheng Performance Development Co. Ltd. Class A	2,512,551	3,773	
* ,1,2	Arrail Group Ltd.	4,181,500	4,167		JNBY Design Ltd.	3,094,500	3,770	
* ,1,2	Microport Cardioflow Medtech Corp.	17,665,000	4,157	*	Jinduicheng Molybdenum Co. Ltd. Class A	2,743,140	3,765	
	HLA Group Corp. Ltd. Class A	4,080,510	4,150		Ingenic Semiconductor Co. Ltd. Class A	372,616	3,763	
	Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	1,619,700	4,148		Shenzhen Overseas Chinese Town Co. Ltd. Class A	7,613,721	3,763	
	Advanced Micro-Fabrication Equipment Inc. China Class A	176,844	4,142	*	Ningbo Zhoushan Port Co. Ltd. Class A	7,973,663	3,760	
	SDIC Capital Co. Ltd. Class A	4,432,928	4,141		Xiamen C & D Inc. Class A	2,814,300	3,760	
	Tongling Nonferrous Metals Group Co. Ltd. Class A	9,742,800	4,138	*	Qi An Xin Technology Group Inc. Class A	594,720	3,752	
*	OFILM Group Co. Ltd. Class A	2,951,125	4,119		Beijing Yanjing Brewery Co. Ltd. Class A	2,633,380	3,744	
* ,1,2	CanSino Biologics Inc. Class H	1,298,400	4,099		GEM Co. Ltd. Class A	4,665,240	3,738	
	CGN New Energy Holdings Co. Ltd.	15,546,000	4,055		Topchoice Medical Corp. Class A	304,579	3,732	
*	Wintime Energy Group Co. Ltd. Class A	21,641,900	4,054		Zangge Mining Co. Ltd. Class A	1,219,300	3,731	
	Canvest Environmental Protection Group Co. Ltd.	8,360,840	4,047		Tianshui Huatian Technology Co. Ltd. Class A	3,048,819	3,724	
	Bethel Automotive Safety Systems Co. Ltd. Class A	390,920	4,045	*	Ningbo Orient Wires & Cables Co. Ltd. Class A	645,799	3,718	
	Yuexiu REIT	28,242,544	4,043		Sinoma Science & Technology Co. Ltd. Class A	1,572,839	3,718	
	Shanghai Aiko Solar Energy Co. Ltd. Class A	1,507,734	4,040		Guangzhou Kingmed Diagnostics Group Co. Ltd. Class A	438,390	3,710	
	Shenzhen Capchem Technology Co. Ltd. Class A	669,420	4,039		Dada Nexus Ltd. ADR	965,426	3,707	
	Jiangsu Pacific Quartz Co. Ltd. Class A	320,310	4,027		Nanjing Securities Co. Ltd. Class A	3,371,310	3,706	
	CPMC Holdings Ltd.	5,239,319	4,019		China Foods Ltd.	10,687,153	3,701	
	Meihua Holdings Group Co. Ltd. Class A	3,094,000	4,018		Yutong Bus Co. Ltd. Class A	1,983,214	3,697	
	Hengtong Optic-electric Co. Ltd. Class A	2,227,565	4,016	*	Hebei Yangyuan Zhihui Beverage Co. Ltd. Class A	1,085,396	3,693	
	Youngor Group Co. Ltd. Class A	4,346,180	4,010		Sichuan Swellfun Co. Ltd. Class A	441,808	3,692	
	Lepu Medical Technology Beijing Co. Ltd. Class A	1,700,192	4,004	*	Angel Yeast Co. Ltd. Class A	771,781	3,690	
	Yunnan Yuntianhua Co. Ltd. Class A	1,744,900	3,973		Juneyao Airlines Co. Ltd. Class A	1,848,069	3,685	
* ,1	Maoyan Entertainment	3,289,000	3,952		Weifu High-Technology Group Co. Ltd. Class B	3,260,449	3,683	
	Hisense Visual Technology Co. Ltd. Class A	1,238,862	3,943	*	Beijing Shiji Information Technology Co. Ltd. Class A	2,552,233	3,682	
*	Pangang Group Vanadium Titanium & Resources Co. Ltd. Class A	8,238,900	3,934		Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A	6,717,200	3,673	
	China National Software & Service Co. Ltd. Class A	834,358	3,923		GRG Banking Equipment Co. Ltd. Class A	2,300,350	3,671	
	Xinjiang Daqo New Energy Co. Ltd. Class A	802,813	3,920	2	Shan Xi Hua Yang Group New Energy Co. Ltd. Class A	3,318,562	3,659	
	Western Mining Co. Ltd. Class A	2,277,200	3,915	*	China Shineway Pharmaceutical Group Ltd.	4,122,885	3,656	
	Ningbo Shanshan Co. Ltd. Class A	2,043,858	3,913		Helens International Holdings Co. Ltd.	4,874,500	3,637	
	TongFu Microelectronics Co. Ltd. Class A	1,388,579	3,899	*	Wanda Film Holding Co. Ltd. Class A	2,128,450	3,635	
	By-health Co. Ltd. Class A	1,553,906	3,891		Yantai Jereh Oilfield Services Group Co. Ltd. Class A	928,924	3,633	
	Shenergy Co. Ltd. Class A	4,828,359	3,888	*	Beijing United Information Technology Co. Ltd. Class A	704,729	3,628	
	Ming Yang Smart Energy Group Ltd. Class A	2,033,106	3,887		Eastroc Beverage Group Co. Ltd. Class A	137,951	3,622	
	Zhejiang Chint Electrics Co. Ltd. Class A	1,226,346	3,875		Jiangsu Yoke Technology Co. Ltd. Class A	458,500	3,620	
	37 Interactive Entertainment Network Technology Group Co. Ltd. Class A	1,362,567	3,854	*	Beijing Shougang Co. Ltd. Class A	6,816,561	3,613	
	Zhejiang Longsheng Group Co. Ltd. Class A	3,166,450	3,852		Dong-E-E-Jiao Co. Ltd. Class A	568,767	3,608	
	SUPCON Technology Co. Ltd. Class A	645,354	3,851		Sichuan Changhong Electric Co. Ltd. Class A	4,446,538	3,599	
	Western Superconducting Technologies Co. Ltd. Class A	614,072	3,850		Shandong Sun Paper Industry JSC Ltd. Class A	2,112,900	3,592	
	Guoyuan Securities Co. Ltd. Class A	4,065,099	3,847	*	Sunwoda Electronic Co. Ltd. Class A	1,630,380	3,591	
	Kuang-Chi Technologies Co. Ltd. Class A	2,009,604	3,843		Skshu Paint Co. Ltd. Class A	441,067	3,590	
*	Shanxi Meijin Energy Co. Ltd. Class A	4,006,823	3,842	2	Jiangsu Yangnong Chemical Co. Ltd. Class A	386,100	3,565	
	China Rare Earth Resources & Technology Co. Ltd. Class A	936,700	3,841	2	Cathay Biotech Inc. Class A	490,452	3,563	
	Suzhou TFC Optical Communication Co. Ltd. Class A	392,880	3,841		Huagong Tech Co. Ltd. Class A	921,500	3,561	
	China Modern Dairy Holdings Ltd.	37,495,299	3,836		China Energy Engineering Corp. Ltd. Class H	32,672,211	3,554	
	AVIC Industry-Finance Holdings Co. Ltd. Class A	8,406,245	3,828		Chervon Holdings Ltd.	1,450,000	3,552	
*	Yanlord Land Group Ltd.	9,249,260	3,822		State Grid Yingda Co. Ltd. Class A	5,301,847	3,552	
*	BAIC BluePark New Energy Technology Co. Ltd. Class A	4,066,512	3,811		People's Insurance Co. Group of China Ltd. Class A	4,854,099	3,543	
	Jason Furniture Hangzhou Co. Ltd. Class A	750,513	3,799		Western Securities Co. Ltd. Class A	3,891,419	3,542	
*	Yonghui Superstores Co. Ltd. Class A	9,013,935	3,794	1	Yunnan Chihong Zinc&Germanium Co. Ltd. Class A	4,978,062	3,521	
					Huaxin Cement Co. Ltd. Class H	3,686,500	3,516	
					Shenzhen Energy Group Co. Ltd. Class A	4,162,270	3,515	
					Pharmaron Beijing Co. Ltd. Class H	1,463,823	3,494	
					Shanghai Moons' Electric Co. Ltd. Class A	387,100	3,489	

Emerging Markets Stock Index Fund

	Shares	Market Value-		Shares	Market Value-
		(\$000)			(\$000)
Offshore Oil Engineering Co. Ltd. Class A	4,103,670	3,487	China Zheshang Bank Co. Ltd. Class A	9,212,710	3,212
Sunresin New Materials Co. Ltd. Class A	468,748	3,483	Inner Mongolia Yuan Xing Energy Co. Ltd. Class A	3,448,132	3,207
* Seazen Holdings Co. Ltd. Class A	2,138,273	3,472	Hangzhou Chang Chuan Technology Co. Ltd. Class A	574,075	3,206
Shui On Land Ltd.	39,292,000	3,464	*,2 Ming Yuan Cloud Group Holdings Ltd.	7,666,000	3,205
AECC Aero-Engine Control Co. Ltd. Class A	1,216,500	3,454	Ginlong Technologies Co. Ltd. Class A	348,275	3,195
Ningbo Deye Technology Co. Ltd. Class A	364,345	3,447	Shenzhen Kaifa Technology Co. Ltd. Class A	1,356,700	3,191
Empyrean Technology Co. Ltd. Class A	243,800	3,446	Ecovacs Robotics Co. Ltd. Class A	540,487	3,191
Bloomage Biotechnology Corp. Ltd. Class A	329,468	3,444	2 Tian Lun Gas Holdings Ltd.	6,557,500	3,186
2 China Meidong Auto Holdings Ltd.	6,420,521	3,443	Eastern Communications Co. Ltd. Class A	1,784,262	3,186
Sinolink Securities Co. Ltd. Class A	2,754,400	3,442	Haohua Chemical Science & Technology Co. Ltd. Class A	757,270	3,183
*,2 DingDong Cayman Ltd. ADR	1,700,166	3,434	Zhejiang Huahai Pharmaceutical Co. Ltd. Class A	1,438,057	3,180
* Yatsen Holding Ltd. ADR	4,166,399	3,428	Zhejiang Weixing New Building Materials Co. Ltd. Class A	1,408,329	3,174
Shenzhen Sunway Communication Co. Ltd. Class A	956,949	3,428	Xiamen Tungsten Co. Ltd. Class A	1,369,559	3,174
Shanghai Baosight Software Co. Ltd. Class A	587,690	3,427	Zhejiang Supor Co. Ltd. Class A	462,619	3,172
StarPower Semiconductor Ltd. Class A	145,500	3,425	*,1 Qingdao Ainnoation Technology Group Co. Ltd. Class H	3,350,400	3,166
* Unisplendour Corp. Ltd. Class A	1,274,123	3,418	Sinomine Resource Group Co. Ltd. Class A	618,772	3,163
ACM Research Shanghai Inc. Class A	207,189	3,416	Shanghai Chlor-Alkali Chemical Co. Ltd. Class B	7,128,890	3,160
TCL Electronics Holdings Ltd.	9,813,329	3,413	Jiangsu Nhwa Pharmaceutical Co. Ltd. Class A	878,296	3,156
Thunder Software Technology Co. Ltd. Class A	355,227	3,413	Hesteel Co. Ltd. Class A	10,303,583	3,154
* Shanghai Zhenhua Heavy Industries Co. Ltd. Class B	16,888,846	3,412	* Fujian Kuncai Material Technology Co. Ltd. Class A	427,100	3,152
Shanghai Mechanical & Electrical Industry Co. Ltd. Class B	3,636,957	3,411	* Meinian Onehealth Healthcare Holdings Co. Ltd. Class A	3,730,400	3,144
Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	775,957	3,411	Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. Class A	6,408,029	3,144
Shanghai Bairun Investment Holding Group Co. Ltd. Class A	944,824	3,401	1,2 Red Star Macalline Group Corp. Ltd. Class H	9,956,370	3,142
*,1,2 Ocumension Therapeutics	3,448,215	3,395	Shanxi Securities Co. Ltd. Class A	4,089,020	3,141
China Baooan Group Co. Ltd. Class A	2,396,736	3,386	Heilongjiang Agriculture Co. Ltd. Class A	1,794,671	3,125
* Tsinghua Tongfang Co. Ltd. Class A	2,976,608	3,385	Hangjin Technology Co. Ltd. Class A	626,350	3,121
Huafon Chemical Co. Ltd. Class A	3,413,201	3,384	* Pacific Securities Co. Ltd. Class A	6,069,255	3,120
Hwatsing Technology Co. Ltd. Class A	115,809	3,377	Southwest Securities Co. Ltd. Class A	5,559,687	3,116
Bank of Changsha Co. Ltd. Class A	3,355,488	3,371	Wuchan Zhongda Group Co. Ltd. Class A	4,986,215	3,115
COSCO SHIPPING Holdings Co. Ltd. Class A	2,515,538	3,361	China XD Electric Co. Ltd. Class A	4,917,107	3,107
1 Blue Moon Group Holdings Ltd.	12,260,000	3,357	*,2 Q Technology Group Co. Ltd.	6,107,424	3,088
* Tianfeng Securities Co. Ltd. Class A	7,646,660	3,348	*,2 Guanzhou R&F Properties Co. Ltd. Class H	21,920,336	3,082
*,1,2 Yidu Tech Inc.	6,277,800	3,338	* Chifeng Jilong Gold Mining Co. Ltd. Class A	1,530,688	3,081
Jointown Pharmaceutical Group Co. Ltd. Class A	3,430,249	3,338	* Titan Wind Energy Suzhou Co. Ltd. Class A	1,685,972	3,075
Kangji Medical Holdings Ltd.	4,062,500	3,337	West China Cement Ltd.	33,822,438	3,072
Ningbo Joyson Electronic Corp. Class A	1,291,666	3,331	Hengdian Group DMEGC Magnetcs Co. Ltd. Class A	1,539,700	3,066
Shanghai Yuyuan Tourist Mart Group Co. Ltd. Class A	3,749,539	3,331	Hubei Dinglong Co. Ltd. Class A	930,908	3,058
*,2 Jinke Smart Services Group Co. Ltd. Class H	3,314,300	3,308	Beijing Enlight Media Co. Ltd. Class A	2,857,603	3,056
* Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd. Class A	716,825	3,293	*,1,2,3 China Renaissance Holdings Ltd.	3,288,200	3,055
* Sinopec Oilfield Service Corp. Class A	12,401,900	3,291	Shenzhen Sunlord Electronics Co. Ltd. Class A	764,078	3,050
Hangzhou First Applied Material Co. Ltd. Class A	941,455	3,290	Giant Network Group Co. Ltd. Class A	1,883,000	3,040
* Guangzhou Baiyun International Airport Co. Ltd. Class A	2,266,313	3,280	AIMA Technology Group Co. Ltd. Class A	789,403	3,032
C&D Property Management Group Co. Ltd.	7,461,000	3,277	Xinhu Zhongbao Co. Ltd. Class A	9,306,254	3,029
Huaxin Cement Co. Ltd. Class A	1,606,164	3,271	Dongxing Securities Co. Ltd. Class A	2,767,414	3,026
* Chongqing Taiji Industry Group Co. Ltd. Class A	574,700	3,268	Joincare Pharmaceutical Group Industry Co. Ltd. Class A	1,866,165	3,024
JiuGui Liquor Co. Ltd. Class A	312,900	3,268	1,2 Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H	2,496,159	3,011
*,3 China Dili Group	38,445,940	3,243	Gemdale Corp. Class A	4,260,308	3,006
Oriental Pearl Group Co. Ltd. Class A	3,203,389	3,234	* Shandong Chenming Paper Holdings Ltd. Class B	14,852,146	2,997
Guangzhou Haige Communications Group Inc. Co. Class A	2,036,847	3,234	Hangzhou Binjiang Real Estate Group Co. Ltd. Class A	2,617,717	2,996
* Verisilicon Microelectronics Shanghai Co. Ltd. Class A	442,757	3,230	CNPC Capital Co. Ltd. Class A	3,693,491	2,996
Hubei Energy Group Co. Ltd. Class A	5,494,845	3,229	Yunnan Tin Co. Ltd. Class A	1,549,599	2,993
Hongfa Technology Co. Ltd. Class A	813,298	3,227	Wuhan Jingcoe Electronic Group Co. Ltd. Class A	253,953	2,989
* Amlogic Shanghai Co. Ltd. Class A	392,642	3,226	China National Medicines Corp. Ltd. Class A	759,238	2,987
Liaoning Port Co. Ltd. Class A	15,634,408	3,226	* SOHO China Ltd.	28,824,530	2,985
China Life Insurance Co. Ltd. Class A	701,590	3,222			
* Guangshen Railway Co. Ltd. Class H	17,995,093	3,218			

Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Nanjing Iron & Steel Co. Ltd. Class A	5,732,200	2,978	Shenzhen Dynanonic Co. Ltd. Class A	256,032	2,754
Zhejiang Jiuzhou Pharmaceutical Co. Ltd. Class A	731,570	2,973	Capital Securities Co. Ltd. Class A	873,500	2,748
Chongqing Rural Commercial Bank Co. Ltd. Class A	5,094,200	2,959	* Huangshan Tourism Development Co. Ltd. Class B	3,902,803	2,745
DBG Technology Co. Ltd. Class A	709,280	2,954	Shanghai Electric Power Co. Ltd. Class A	2,295,623	2,742
* NavInfo Co. Ltd. Class A	2,159,087	2,953	Red Avenue New Materials Group Co. Ltd. Class A	570,700	2,737
*,2 CMGE Technology Group Ltd.	17,572,000	2,948	* Hainan Meilan International Airport Co. Ltd. Class H	3,374,000	2,736
*,1,2 Mobvista Inc.	7,311,000	2,940	APT Medical Inc. Class A	56,229	2,736
* Hengyi Petrochemical Co. Ltd. Class A	2,988,100	2,937	* Guangdong HEC Technology Holding Co. Ltd. Class A	2,805,151	2,729
Sinofert Holdings Ltd.	25,792,032	2,934	* Tianma Microelectronics Co. Ltd. Class A	2,035,405	2,727
Shenzhen MTC Co. Ltd. Class A	4,004,555	2,934	Raytron Technology Co. Ltd. Class A	423,045	2,724
* Everdisplay Optronics Shanghai Co. Ltd. Class A	8,176,646	2,928	Yunnan Copper Co. Ltd. Class A	1,806,500	2,724
First Capital Securities Co. Ltd. Class A	3,649,420	2,918	China Enterprise Co. Ltd. Class A	5,893,635	2,720
Shanghai Rural Commercial Bank Co. Ltd. Class A	3,576,600	2,914	2 China South City Holdings Ltd.	51,225,258	2,717
Hang Zhou Great Star Industrial Co. Ltd. Class A	1,075,600	2,914	Fiberhome Telecommunication Technologies Co. Ltd. Class A	1,105,538	2,717
Pingdingshan Tianan Coal Mining Co. Ltd. Class A	2,128,135	2,911	1,2 Medilive Technology Co. Ltd.	2,718,000	2,714
Shenzhen SC New Energy Technology Corp. Class A	290,370	2,898	1,2 Medilive Technology Co. Ltd.	2,718,000	2,714
* Talkweb Information System Co. Ltd. Class A	1,249,756	2,896	Yangzhou Yangjie Electronic Technology Co. Ltd. Class A	522,347	2,712
* Guolian Securities Co. Ltd. Class A	1,966,900	2,892	*,1 Hope Education Group Co. Ltd.	46,036,000	2,712
Sinoma International Engineering Co. Class A	2,143,272	2,890	Keda Industrial Group Co. Ltd. Class A	1,814,900	2,703
YongXing Special Materials Technology Co. Ltd. Class A	421,678	2,884	Shenzhen Kedali Industry Co. Ltd. Class A	216,700	2,692
Hubei Xingfa Chemicals Group Co. Ltd. Class A	1,070,450	2,875	Zhefu Holding Group Co. Ltd. Class A	5,323,890	2,692
SPIC Industry-Finance Holdings Co. Ltd. Class A	5,041,144	2,868	Joinn Laboratories China Co. Ltd. Class A	733,924	2,689
China Lilang Ltd.	5,931,865	2,867	Sichuan Hebang Biotechnology Co. Ltd. Class A	8,261,303	2,689
LexinFintech Holdings Ltd. ADR	1,568,642	2,863	Jiangxi Copper Co. Ltd. Class A	1,066,444	2,673
* Zhejiang Dingli Machinery Co. Ltd. Class A	384,248	2,861	AVIC Chengdu UAS Co. Ltd. Class A	430,718	2,671
* Asia - Potash International Investment Guangzhou Co. Ltd. Class A	731,750	2,853	Dazhong Transportation Group Co. Ltd. Class B	14,483,176	2,664
* IRICO Display Devices Co. Ltd. Class A	3,444,901	2,852	Kingfa Sci & Tech Co. Ltd. Class A	2,536,923	2,664
Kingnet Network Co. Ltd. Class A	1,947,732	2,849	China Great Wall Securities Co. Ltd. Class A	2,329,600	2,661
AVICOPTER plc Class A	547,502	2,842	Jilin Aodong Pharmaceutical Group Co. Ltd. Class A	1,210,246	2,660
Beijing Easpring Material Technology Co. Ltd. Class A	470,600	2,837	Eoptolink Technology Inc. Ltd. Class A	616,360	2,658
1 China New Higher Education Group Ltd.	11,365,000	2,837	Hangzhou Robam Appliances Co. Ltd. Class A	842,104	2,657
Hebei Hengshui Laobaigan Liquor Co. Ltd. Class A	871,400	2,834	* Moody Technology Holdings Ltd.	45,595,558	2,656
Tasly Pharmaceutical Group Co. Ltd. Class A	1,398,256	2,831	JCHX Mining Management Co. Ltd. Class A	535,369	2,651
Chengdu Xingrong Environment Co. Ltd. Class A	3,599,100	2,828	Canmax Technologies Co. Ltd. Class A	712,075	2,648
Xiamen Faratronic Co. Ltd. Class A	206,363	2,816	Sonoscape Medical Corp. Class A	401,567	2,647
Tonghua Dongbao Pharmaceutical Co. Ltd. Class A	1,855,769	2,814	CECEP Wind-Power Corp. Class A	6,106,510	2,646
* Fangda Carbon New Material Co. Ltd. Class A	3,486,309	2,812	Hangzhou Oxygen Plant Group Co. Ltd. Class A	586,150	2,645
Shanxi Taigang Stainless Steel Co. Ltd. Class A	5,254,700	2,809	Kingsemi Co. Ltd. Class A	127,730	2,644
BBMG Corp. Class A	9,919,093	2,807	Beijing Capital Eco-Environment Protection Group Co. Ltd. Class A	7,008,675	2,644
BBMG Corp. Class H	28,480,781	2,806	Sinotrans Ltd. Class A	4,388,895	2,635
* China Film Co. Ltd. Class A	1,716,305	2,804	Zhejiang JIULI Hi-tech Metals Co. Ltd. Class A	948,950	2,633
Shenzhen SED Industry Co. Ltd. Class A	1,070,400	2,804	China Green Electricity Investment of Tianjin Co. Ltd. Class A	1,755,200	2,632
Hangzhou Lion Electronics Co. Ltd. Class A	636,925	2,802	Chengxin Lithium Group Co. Ltd. Class A	818,074	2,628
* Shanghai Junshi Biosciences Co. Ltd. Class A	446,754	2,801	Oppein Home Group Inc. Class A	220,397	2,623
Jiangsu Phoenix Publishing & Media Corp. Ltd. Class A	2,132,607	2,801	Harbin Electric Co. Ltd. Class H	9,113,875	2,622
* Beiqi Foton Motor Co. Ltd. Class A	6,739,585	2,794	1,2 Linklogis Inc. Class B	13,309,500	2,619
Anhui Yingjia Distillery Co. Ltd. Class A	265,743	2,786	Wangfujing Group Co. Ltd. Class A	1,081,293	2,614
Ovctek China Inc. Class A	805,582	2,778	* Sohu.com Ltd. ADR	316,869	2,608
* Jiangsu Hoperun Software Co. Ltd. Class A	760,746	2,774	* Jiangxi Special Electric Motor Co. Ltd. Class A	1,593,147	2,608
* Yuan Longping High-tech Agriculture Co. Ltd. Class A	1,230,639	2,774	Digital China Group Co. Ltd. Class A	611,901	2,605
Fujian Sunner Development Co. Ltd. Class A	1,125,814	2,769	Luxi Chemical Group Co. Ltd. Class A	1,678,308	2,605
Shenzhen Fastprint Circuit Tech Co. Ltd. Class A	1,369,800	2,768	* China First Heavy Industries Co. Ltd. Class A	6,516,775	2,601
Aisino Corp. Class A	1,818,119	2,758	China Automotive Engineering Research Institute Co. Ltd. Class A	1,024,441	2,600
			Ningbo Ronbay New Energy Technology Co. Ltd. Class A	428,970	2,598
			Hubei Feilihua Quartz Glass Co. Ltd. Class A	479,224	2,595
			Shenyang Xingqi Pharmaceutical Co. Ltd. Class A	116,622	2,594

Emerging Markets Stock Index Fund

		Market Value-		Market Value-		
	Shares	(\$000)	Shares	(\$000)		
*	Guangdong Electric Power Development Co. Ltd. Class B	9,152,628	2,584	Xinhua Winshare Publishing & Media Co. Ltd. Class A	1,369,323	2,395
1,2	Sunac Services Holdings Ltd.	9,683,903	2,577	iRay Technology Co. Ltd. Class A	78,133	2,385
	Shanghai Lingang Holdings Corp. Ltd. Class A	1,753,021	2,571	GCL Energy Technology Co. Ltd. Class A	1,499,000	2,383
*	Hebei Sinopack Electronic Technology Co. Ltd. Class A	193,373	2,571	Guangxi Guiguan Electric Power Co. Ltd. Class A	3,179,256	2,382
	Apeloa Pharmaceutical Co. Ltd. Class A	1,088,221	2,565	Yangling Metron New Material Inc. Class A	436,300	2,379
	Gemdale Properties & Investment Corp. Ltd.	86,396,000	2,560	* Gan & Lee Pharmaceuticals Co. Ltd. Class A	369,700	2,378
	China Kepei Education Group Ltd.	9,712,000	2,559	Shanghai United Imaging Healthcare Co. Ltd. Class A	145,653	2,376
	IKD Co. Ltd. Class A	876,400	2,552	2 Beijing Chunlizhengda Medical Instruments Co. Ltd. Class H	1,281,750	2,365
	Ningbo Sanxing Medical Electric Co. Ltd. Class A	1,140,836	2,547	Leader Harmonious Drive Systems Co. Ltd. Class A	138,410	2,362
	Anhui Huaheng Biotechnology Co. Ltd. Class A	183,205	2,540	China Railway Hi-tech Industry Co. Ltd. Class A	2,146,565	2,359
	Health & Happiness H&H International Holdings Ltd.	2,239,951	2,532	* Shandong Hi-Speed New Energy Group Ltd.	7,242,343	2,357
	Jiangsu Xinquan Automotive Trim Co. Ltd. Class A	406,600	2,518	Shenzhen Senior Technology Material Co. Ltd. Class A	1,120,128	2,353
	Sichuan Expressway Co. Ltd. Class H	8,745,276	2,517	KPC Pharmaceuticals Inc. Class A	803,396	2,344
*	Beijing E-Hualu Information Technology Co. Ltd. Class A	634,529	2,517	Qingdao TGOOD Electric Co. Ltd. Class A	947,216	2,334
*	China Hainan Rubber Industry Group Co. Ltd. Class A	4,107,000	2,517	Weihaï Guangwei Composites Co. Ltd. Class A	666,477	2,334
	Anji Microelectronics Technology Shanghai Co. Ltd. Class A	94,763	2,516	Shanghai Haixin Group Co. Class B	7,814,763	2,330
1,2	Joinn Laboratories China Co. Ltd. Class H	1,348,463	2,514	China Resources Double Crane Pharmaceutical Co. Ltd. Class A	993,793	2,329
*	FAW Jiefang Group Co. Ltd. Class A	1,995,443	2,514	Zhengzhou Coal Mining Machinery Group Co. Ltd. Class A	1,375,325	2,328
	Jinneng Holding Shanxi Coal Industry Co. Ltd. Class A	1,558,935	2,513	Beijing Originwater Technology Co. Ltd. Class A	3,353,999	2,320
*	Oriental Energy Co. Ltd. Class A	1,745,621	2,511	* BTG Hotels Group Co. Ltd. Class A	1,013,826	2,315
1,2	Shanghai Haohai Biological Technology Co. Ltd. Class H	476,300	2,506	Shanghai Wanye Enterprises Co. Ltd. Class A	935,196	2,314
	Longshine Technology Group Co. Ltd. Class A	975,625	2,494	Hangcha Group Co. Ltd. Class A	769,580	2,314
	DHC Software Co. Ltd. Class A	2,893,900	2,493	China Meheco Co. Ltd. Class A	1,415,764	2,314
	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A	415,501	2,492	Newland Digital Technology Co. Ltd. Class A	989,273	2,314
	CNOOC Energy Technology & Services Ltd. Class A	5,988,500	2,491	Bank of Guiyang Co. Ltd. Class A	3,247,127	2,313
	Jizhong Energy Resources Co. Ltd. Class A	2,834,507	2,488	* Beijing Sinnet Technology Co. Ltd. Class A	1,664,946	2,312
2	China Tobacco International HK Co. Ltd.	1,921,000	2,487	Hoyuan Green Energy Co. Ltd. Class A	452,698	2,312
	China National Accord Medicines Corp. Ltd. Class B	1,539,053	2,481	* Siasun Robot & Automation Co. Ltd. Class A	1,499,651	2,303
*	Fushun Special Steel Co. Ltd. Class A	1,960,890	2,478	Wangsu Science & Technology Co. Ltd. Class A	2,399,957	2,302
	Shenghe Resources Holding Co. Ltd. Class A	1,693,030	2,475	Tianjin Pharmaceutical Da Re Tang Group Corp. Ltd. Class A	563,829	2,300
	Sealand Securities Co. Ltd. Class A	5,005,395	2,470	* Bohai Leasing Co. Ltd. Class A	7,007,000	2,290
	China South Publishing & Media Group Co. Ltd. Class A	1,595,249	2,467	Shanghai Daimay Automotive Interior Co. Ltd. Class A	1,006,666	2,285
	Comba Telecom Systems Holdings Ltd.	21,686,130	2,466	* Sai Micro Electronics Inc. Class A	693,440	2,284
*	FIH Mobile Ltd.	33,045,000	2,453	Xi'an Bright Laser Technologies Co. Ltd. Class A	155,737	2,283
	China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	1,918,830	2,447	Zhuhai Huafa Properties Co. Ltd. Class A	1,988,966	2,283
	Jiangyin Hengrun Heavy Industries Co. Ltd. Class A	426,010	2,447	Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. Class A	1,779,772	2,279
*	Greenland Holdings Corp. Ltd. Class A	7,020,876	2,447	Andon Health Co. Ltd. Class A	465,756	2,278
	Goldwind Science & Technology Co. Ltd. Class A	2,033,726	2,445	Guangdong Fenghua Advanced Technology Holding Co. Ltd. Class A	1,091,595	2,276
	CETC Cyberspace Security Technology Co. Ltd. Class A	810,573	2,444	Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A	244,076	2,274
	Liaoning Cheng Da Co. Ltd. Class A	1,459,420	2,442	Jiangsu Nata Opto-electronic Material Co. Ltd. Class A	537,680	2,269
	Accelink Technologies Co. Ltd. Class A	662,148	2,440	* Shenzhen Goodix Technology Co. Ltd. Class A	223,703	2,264
*	Guosheng Financial Holding Inc. Class A	1,795,092	2,437	Central China Securities Co. Ltd. Class H	15,354,000	2,260
	Shanghai M&G Stationery Inc. Class A	459,575	2,435	Victory Giant Technology Huizhou Co. Ltd. Class A	812,000	2,260
	Zhuhai CosMX Battery Co. Ltd. Class A	860,580	2,434	* 1,2 Venus MedTech Hangzhou Inc. Class H	3,983,500	2,260
	Zhejiang Crystal-Optech Co. Ltd. Class A	1,284,292	2,422	* Shenzhen Airport Co. Ltd. Class A	2,438,784	2,256
	Lao Feng Xiang Co. Ltd. Class A	284,300	2,419	Shanghai Construction Group Co. Ltd. Class A	6,273,773	2,256
1	Xiabuxiabu Catering Management China Holdings Co. Ltd.	6,503,009	2,418	China Kings Resources Group Co. Ltd. Class A	531,834	2,254
	TangShan Port Group Co. Ltd. Class A	4,944,583	2,406	Biem.L.Fdlkk Garment Co. Ltd. Class A	489,664	2,253
	Tangshan Jidong Cement Co. Ltd. Class A	2,457,177	2,402	Gaona Aero Material Co. Ltd. Class A	761,440	2,253
				Micro-Tech Nanjing Co. Ltd. Class A	186,368	2,252
				Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd. Class A	3,491,950	2,252
				CECEP Solar Energy Co. Ltd. Class A	2,868,830	2,251
				Huaan Securities Co. Ltd. Class A	3,398,241	2,244

Emerging Markets Stock Index Fund

		Market Value-			Market Value-	
	Shares	(\$000)		Shares	(\$000)	
	Sinocare Inc. Class A	543,300	2,237	Suzhou Novosense Microelectronics Co. Ltd. Class A	108,993	2,137
	Pacific Shuanglin Bio-pharmacy Co. Ltd. Class A	683,403	2,237	Porton Pharma Solutions Ltd. Class A	527,750	2,134
*,1,2	Alliance International Education Leasing Holdings Ltd.	12,327,000	2,235	* Shanghai Anlogic Infotech Co. Ltd. Class A	397,342	2,133
	Anhui Anke Biotechnology Group Co. Ltd. Class A	1,553,449	2,233	Tian Di Science & Technology Co. Ltd. Class A	3,023,039	2,132
*	Bluefocus Intelligent Communications Group Co. Ltd. Class A	2,294,419	2,233	Han's Laser Technology Industry Group Co. Ltd. Class A	725,123	2,128
	Avary Holding Shenzhen Co. Ltd. Class A	761,884	2,232	Glarun Technology Co. Ltd. Class A	1,088,707	2,127
	Hoymiles Power Electronics Inc. Class A	72,864	2,231	Shandong Hi-speed Co. Ltd. Class A	2,347,954	2,127
	Jafron Biomedical Co. Ltd. Class A	688,160	2,226	Xinxing Ductile Iron Pipes Co. Ltd. Class A	3,791,100	2,125
*	Xiangtan Electric Manufacturing Co. Ltd. Class A	1,127,053	2,222	* Zotye Automobile Co. Ltd. Class A	4,412,600	2,123
	CETC Chips Technology Inc. Class A	1,121,700	2,208	Shanghai Huafon Aluminium Corp. Class A	947,500	2,121
*	Farasis Energy Gan Zhou Co. Ltd. Class A	915,556	2,205	* Guangdong Electric Power Development Co. Ltd. Class A	2,888,500	2,118
	Shanghai Jinjiang International Hotels Co. Ltd. Class A	490,724	2,203	Autohome Inc. Class A	319,568	2,118
*	Hwa Create Co. Ltd. Class A	583,500	2,200	2 Xingda International Holdings Ltd.	12,520,846	2,115
	Northeast Securities Co. Ltd. Class A	2,132,658	2,197	Wuhan DR Laser Technology Corp. Ltd. Class A	234,701	2,114
	INESA Intelligent Tech Inc. Class B	4,064,822	2,196	Anhui Zhongding Sealing Parts Co. Ltd. Class A	1,198,565	2,113
	Guangzhou Development Group Inc. Class A	2,884,471	2,196	* MOG Digitech Holdings Ltd.	7,490,000	2,109
	Zhejiang Orient Financial Holdings Group Co. Ltd. Class A	4,363,144	2,195	Shenzhen Gas Corp. Ltd. Class A	2,272,203	2,107
*	Sanwei Holding Group Co. Ltd. Class A	900,939	2,193	* Haisco Pharmaceutical Group Co. Ltd. Class A	598,264	2,102
	Shandong Pharmaceutical Glass Co. Ltd. Class A	580,232	2,192	* GuangYuYuan Chinese Herbal Medicine Co. Ltd. Class A	510,540	2,094
	China World Trade Center Co. Ltd. Class A	808,035	2,191	* Hongbo Co. Ltd. Class A	456,950	2,093
	Huaxi Securities Co. Ltd. Class A	2,021,000	2,190	Xuji Electric Co. Ltd. Class A	889,400	2,090
*	Sichuan New Energy Power Co. Ltd. Class A	1,366,478	2,189	* GCL System Integration Technology Co. Ltd. Class A	5,533,825	2,088
	Shandong Linglong Tyre Co. Ltd. Class A	798,791	2,187	Zhejiang Hailiang Co. Ltd. Class A	1,413,416	2,086
	Taiji Computer Corp. Ltd. Class A	556,906	2,183	Pylon Technologies Co. Ltd. Class A	133,826	2,084
	Risen Energy Co. Ltd. Class A	898,500	2,182	* Shijiazhuang Changshan BeiMing Technology Co. Ltd. Class A	1,441,275	2,084
*,2	Agile Group Holdings Ltd.	22,747,226	2,180	Hefei Meiya Optoelectronic Technology Inc. Class A	785,470	2,084
	Do-Fluoride New Materials Co. Ltd. Class A	996,870	2,180	*,1,2,3 Redco Properties Group Ltd.	12,241,640	2,081
	Guangdong Hongda Holdings Group Co. Ltd. Class A	740,258	2,179	Bank of Chengdu Co. Ltd. Class A	1,230,600	2,080
	BrightGene Bio-Medical Technology Co. Ltd. Class A	414,069	2,178	* Beijing Shunxin Agriculture Co. Ltd. Class A	668,146	2,079
	G-bits Network Technology Xiamen Co. Ltd. Class A	59,800	2,175	China Southern Power Grid Energy Storage Co. Ltd. Class A	1,666,827	2,075
*	Guangshen Railway Co. Ltd. Class A	6,165,034	2,175	Zhejiang Sanmei Chemical Industry Co. Ltd. Class A	535,300	2,070
	Inner Mongolia Dian Tou Energy Corp. Ltd. Class A	1,168,509	2,174	Anhui Honglu Steel Construction Group Co. Ltd. Class A	602,299	2,069
*	Shandong Xinchao Energy Corp. Ltd. Class A	6,203,116	2,173	Shandong Weifang Rainbow Chemical Co. Ltd. Class A	219,132	2,069
	Hainan Drinda New Energy Technology Co. Ltd. Class A	181,890	2,171	Shuangliang Eco-Energy Systems Co. Ltd. Class A	1,614,865	2,066
*,2	Sino-Ocean Group Holding Ltd.	40,891,089	2,169	* Anhui Golden Seed Winery Co. Ltd. Class A	659,801	2,063
	Zhongtai Securities Co. Ltd. Class A	2,215,700	2,169	* Shanghai DZH Ltd. Class A	1,945,300	2,063
	Shenzhen Fortune Trend Technology Co. Ltd. Class A	109,819	2,168	* Guangdong Golden Dragon Development Inc. Class A	1,007,500	2,060
	Xinjiang Zhongtai Chemical Co. Ltd. Class A	2,365,115	2,165	Zhejiang Conba Pharmaceutical Co. Ltd. Class A	2,875,418	2,059
	Xiangcai Co. Ltd. Class A	1,942,800	2,162	Fibocom Wireless Inc. Class A	725,346	2,058
	GoodWe Technologies Co. Ltd. Class A	135,127	2,158	Shaanxi Huaqin Technology Industry Co. Ltd. Class A	108,108	2,058
	Sinotruk Jinan Truck Co. Ltd. Class A	1,070,339	2,157	Shaanxi International Trust Co. Ltd. Class A	4,910,980	2,047
	Shanghai Huace Navigation Technology Ltd. Class A	526,540	2,154	Shanghai Tunnel Engineering Co. Ltd. Class A	2,656,680	2,044
	State Grid Information & Communication Co. Ltd. Class A	1,141,900	2,154	Zhuzhou Kibing Group Co. Ltd. Class A	1,870,714	2,040
	Xiamen Amoytop Biotech Co. Ltd. Class A	358,381	2,153	Dajin Heavy Industry Co. Ltd. Class A	538,200	2,039
*	Beijing BDStar Navigation Co. Ltd. Class A	476,451	2,153	* Yifan Pharmaceutical Co. Ltd. Class A	1,079,602	2,039
	Beijing Ultrapower Software Co. Ltd. Class A	1,853,768	2,150	Electric Connector Technology Co. Ltd. Class A	358,005	2,036
	Shandong Iron & Steel Co. Ltd. Class A	10,991,608	2,150	Baoji Titanium Industry Co. Ltd. Class A	467,500	2,036
*	China Grand Automotive Services Group Co. Ltd. Class A	8,161,210	2,143	Wuxi Autowell Technology Co. Ltd. Class A	108,804	2,033
	Shenzhen YUTO Packaging Technology Co. Ltd. Class A	596,899	2,143	Leyard Optoelectronic Co. Ltd. Class A	2,422,939	2,032
1,2	China East Education Holdings Ltd.	5,561,500	2,137	Guangzhou Yuexiu Capital Holdings Group Co. Ltd. Class A	2,261,083	2,029
	Chongqing Fuling Zhacai Group Co. Ltd. Class A	1,011,997	2,137	* China Railway Materials Co. Ltd. Class A	5,596,500	2,028
				* Nanjing Tanker Corp. Class A	4,944,900	2,022
				* Qingdao Sentury Tire Co. Ltd. Class A	485,500	2,020
				Fujian Funeng Co. Ltd. Class A	1,723,473	2,018

Emerging Markets Stock Index Fund

	Shares	Market Value-		Shares	Market Value-
		(\$000)			(\$000)
Zhejiang Cfmoto Power Co. Ltd. Class A	148,000	2,013	Chinese Universe Publishing & Media Group Co. Ltd. Class A	1,190,036	1,882
Shanghai Zhonggu Logistics Co. Ltd. Class A	1,553,556	2,012	Grandblue Environment Co. Ltd. Class A	774,060	1,882
Qingdao Gaoce Technology Co. Ltd. Class A	310,241	2,012	STO Express Co. Ltd. Class A	1,436,275	1,878
CETC Potevio Science & Technology Co. Ltd. Class A	638,200	2,006	MLS Co. Ltd. Class A	1,480,200	1,878
Wanxiang Qianchao Co. Ltd. Class A	2,837,279	2,006	First Tractor Co. Ltd. Class A	1,186,189	1,877
Chongqing Three Gorges Water Conservancy & Electric Power Co. Ltd. Class A	1,830,158	2,004	Shandong Humon Smelting Co. Ltd. Class A	1,179,800	1,877
Yantai Dongcheng Pharmaceutical Co. Ltd. Class A	795,661	2,001	Xi'An Shaangu Power Co. Ltd. Class A	1,766,671	1,875
* China Tianying Inc. Class A	2,471,620	1,998	Arcsoft Corp. Ltd. Class A	390,648	1,874
3peak Inc. Class A	90,605	1,995	China Galaxy Securities Co. Ltd. Class A	1,129,120	1,872
Beijing Balance Medical Technology Co. Ltd. Class A	109,036	1,993	Jinan Shengquan Group Share Holding Co. Ltd. Class A	629,800	1,872
Guangdong Zhongsheng Pharmaceutical Co. Ltd. Class A	791,417	1,985	Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. Class A	472,387	1,869
Shaanxi Construction Engineering Group Corp. Ltd. Class A	3,428,625	1,983	China Southern Power Grid Energy Efficiency&Clean Energy Co. Ltd. Class A	2,509,500	1,865
Jiangsu Broadcasting Cable Information Network Corp. Ltd. Class A	4,690,850	1,982	* Zhejiang Jinke Tom Culture Industry Co. Ltd. Class A	2,951,245	1,864
Zhejiang Daily Digital Culture Group Co. Ltd. Class A	1,239,287	1,976	Edifier Technology Co. Ltd. Class A	835,300	1,861
Xinjiang Tianshan Cement Co. Ltd. Class A	2,027,120	1,976	* Youdao Inc. ADR	445,547	1,858
Henan Pinggao Electric Co. Ltd. Class A	1,332,614	1,974	Hangzhou EZVIZ Network Co. Ltd. Class A	268,137	1,855
Winning Health Technology Group Co. Ltd. Class A	1,933,768	1,969	Central China Securities Co. Ltd. Class A	3,468,500	1,854
Ningbo Xusheng Group Co. Ltd. Class A	811,263	1,962	China Merchants Property Operation & Service Co. Ltd. Class A	1,015,616	1,853
Infore Environment Technology Group Co. Ltd. Class A	2,942,026	1,962	* Ningbo Jifeng Auto Parts Co. Ltd. Class A	923,600	1,851
China Railway Construction Heavy Industry Corp. Ltd. Class A	3,550,329	1,959	Tianjin Port Co. Ltd. Class A	3,190,771	1,850
* Bank of Zhengzhou Co. Ltd. Class A	6,852,369	1,957	China Petroleum Engineering Corp. Class A	4,044,500	1,847
* Hybio Pharmaceutical Co. Ltd. Class A	896,391	1,955	* DouYu International Holdings Ltd. ADR	2,141,762	1,846
Jiangxi Lianchuang Optoelectronic Science & Technology Co. Ltd. Class A	444,276	1,953	Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A	804,713	1,845
* Sinocelltech Group Ltd. Class A	287,325	1,952	Sichuan Expressway Co. Ltd. Class A	3,372,610	1,844
Shanghai Jahwa United Co. Ltd. Class A	611,625	1,952	Beijing Huafeng Test & Control Technology Co. Ltd. Class A	111,835	1,842
INESA Intelligent Tech Inc. Class A	1,133,790	1,946	Intco Medical Technology Co. Ltd. Class A	609,870	1,840
China Resources Boya Bio-pharmaceutical Group Co. Ltd. Class A	464,100	1,944	Eyebright Medical Technology Beijing Co. Ltd. Class A	74,820	1,839
* Visionox Technology Inc. Class A	1,281,646	1,944	Qianhe Condiment & Food Co. Ltd. Class A	755,510	1,832
Wolong Electric Group Co. Ltd. Class A	1,265,033	1,943	Yonfer Agricultural Technology Co. Ltd. Class A	1,147,956	1,822
Perfect World Co. Ltd. Class A	1,178,410	1,934	Youngy Co. Ltd. Class A	239,500	1,818
Wuhu Token Science Co. Ltd. Class A	2,185,083	1,930	C&S Paper Co. Ltd. Class A	1,224,890	1,818
China National Gold Group Gold Jewellery Co. Ltd. Class A	1,327,400	1,923	* Tibet Mineral Development Co. Class A	522,300	1,815
An Hui Wenergy Co. Ltd. Class A	2,219,934	1,922	Yankershop Food Co. Ltd. Class A	188,150	1,811
Shanghai Bailian Group Co. Ltd. Class B	3,514,156	1,915	* Shandong Denghai Seeds Co. Ltd. Class A	864,118	1,810
* Gree Real Estate Co. Ltd. Class A	1,966,420	1,915	*.2 KWG Group Holdings Ltd.	18,837,297	1,809
Nantong Jianghai Capacitor Co. Ltd. Class A	814,808	1,914	Jingjin Equipment Inc. Class A	575,626	1,809
Xiamen Xiangyu Co. Ltd. Class A	2,173,328	1,905	Guangzhou Zhujiang Brewery Co. Ltd. Class A	1,555,459	1,808
*.2 Zhuguang Holdings Group Co. Ltd.	36,763,000	1,901	Harbin Boshi Automation Co. Ltd. Class A	1,008,732	1,807
1 Midea Real Estate Holding Ltd.	2,775,600	1,899	* Leo Group Co. Ltd. Class A	5,976,111	1,806
China Wafer Level CSP Co. Ltd. Class A	584,639	1,899	Jiangxi Jovo Energy Co. Ltd. Class A	535,200	1,800
Beijing Urban Construction Investment & Development Co. Ltd. Class A	2,385,231	1,899	Xi'an Triangle Defense Co. Ltd. Class A	458,339	1,799
Yunnan Botanee Bio-Technology Group Co. Ltd. Class A	175,900	1,896	Tianjin Chase Sun Pharmaceutical Co. Ltd. Class A	2,920,805	1,798
Hainan Strait Shipping Co. Ltd. Class A	2,448,730	1,893	Kaishan Group Co. Ltd. Class A	934,508	1,798
Hangzhou Iron & Steel Co. Class A	3,220,086	1,892	Huali Industrial Group Co. Ltd. Class A	261,900	1,798
First Tractor Co. Ltd. Class H	3,729,706	1,889	Sichuan Yahua Industrial Group Co. Ltd. Class A	933,500	1,798
Shanghai MicroPort Endovascular MedTech Group Co. Ltd. Class A	70,949	1,886	Shanghai Hanbell Precise Machinery Co. Ltd. Class A	560,880	1,795
Leshan Giantstar Farming & Husbandry Corp. Ltd. Class A	423,600	1,886	Riyue Heavy Industry Co. Ltd. Class A	930,460	1,791
Valiant Co. Ltd. Class A	802,650	1,885	Shanxi Lanhua Sci-Tech Venture Co. Ltd. Class A	1,430,650	1,786
CNNC Hua Yuan Titanium Dioxide Co. Ltd. Class A	2,895,655	1,885	Shanghai Haohai Biological Technology Co. Ltd. Class A	131,582	1,782
Shanghai Pret Composites Co. Ltd. Class A	1,003,062	1,884	* Tianjin Trolia Information Technology Co. Ltd. Class A	3,079,300	1,780
			Nanjing Gaoke Co. Ltd. Class A	2,117,679	1,779
			Jiangsu Jiejie Microelectronics Co. Ltd. Class A	739,641	1,777
			Shenzhen Kstar Science & Technology Co. Ltd. Class A	497,504	1,775

Emerging Markets Stock Index Fund

	Shares	Market Value-		Shares	Market Value-
		(\$000)			(\$000)
Sunflower Pharmaceutical Group Co. Ltd. Class A	538,108	1,769	Shenzhen H&T Intelligent Control Co. Ltd. Class A	884,542	1,677
Dian Diagnostics Group Co. Ltd. Class A	561,937	1,767	Lizhong Sitong Light Alloys Group Co. Ltd. Class A	549,579	1,674
Yueyang Forest & Paper Co. Ltd. Class A	2,021,160	1,766	* Sichuan Hexie Shuangma Co. Ltd. Class A	801,412	1,674
Chinalin Securities Co. Ltd. Class A	924,427	1,763	Jiangsu Lihua Animal Husbandry Stock Co. Ltd. Class A	722,700	1,671
* Shanghai Awinic Technology Co. Ltd. Class A	155,025	1,762	Zhuzhou Hongda Electronics Corp. Ltd. Class A	372,926	1,669
China Bester Group Telecom Co. Ltd. Class A	314,845	1,758	CETC Digital Technology Co. Ltd. Class A	526,968	1,666
Jilin Electric Power Co. Ltd. Class A	2,746,880	1,758	Levima Advanced Materials Corp. Class A	639,500	1,663
Baiyin Nonferrous Group Co. Ltd. Class A	4,672,100	1,756	Sichuan Development Lomon Co. Ltd. Class A	1,699,600	1,658
Daan Gene Co. Ltd. Class A	1,317,523	1,756	Zhejiang Weiming Environment Protection Co. Ltd. Class A	674,699	1,655
All Winner Technology Co. Ltd. Class A	512,430	1,754	Bank of Qingdao Co. Ltd. Class A	3,710,270	1,655
Zhongshan Public Utilities Group Co. Ltd. Class A	1,754,836	1,751	* Chengtun Mining Group Co. Ltd. Class A	2,656,762	1,653
Jiangsu Linyang Energy Co. Ltd. Class A	1,919,925	1,749	* Grandjoy Holdings Group Co. Ltd. Class A	3,472,800	1,651
Hongta Securities Co. Ltd. Class A	1,638,780	1,748	Tianshan Aluminum Group Co. Ltd. Class A	1,863,065	1,650
Sanquan Food Co. Ltd. Class A	873,620	1,747	* Montnets Cloud Technology Group Co. Ltd. Class A	785,000	1,644
Chongqing Fuling Electric Power Industrial Co. Ltd. Class A	1,045,843	1,747	* Sangfor Technologies Inc. Class A	143,182	1,643
* Wuxi Taiji Industry Co. Ltd. Class A	1,974,951	1,747	* Loongson Technology Corp. Ltd. Class A	147,215	1,640
*,2 LVGEM China Real Estate Investment Co. Ltd.	15,562,000	1,745	Beijing SL Pharmaceutical Co. Ltd. Class A	1,024,046	1,640
COFCO Sugar Holding Co. Ltd. Class A	1,487,749	1,745	CHN Energy Changyuan Electric Power Co. Ltd. Class A	2,599,294	1,638
Wasu Media Holding Co. Ltd. Class A	1,757,500	1,745	Dosilicon Co. Ltd. Class A	319,989	1,638
Hunan Gold Corp. Ltd. Class A	1,094,840	1,745	Sinochem International Corp. Class A	2,410,916	1,638
* Chongqing Iron & Steel Co. Ltd. Class A	8,556,724	1,743	Appotronics Corp. Ltd. Class A	421,869	1,637
Addsino Co. Ltd. Class A	1,497,900	1,740	Anhui Heli Co. Ltd. Class A	715,915	1,635
East Group Co. Ltd. Class A	1,984,000	1,739	Shanghai Foreign Service Holding Group Co. Ltd. Class A	2,319,600	1,627
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class A	1,183,731	1,734	* Neusoft Corp. Class A	1,243,366	1,623
Hainan Poly Pharm Co. Ltd. Class A	399,450	1,730	Financial Street Holdings Co. Ltd. Class A	2,880,311	1,621
Wuhan Raycus Fiber Laser Technologies Co. Ltd. Class A	519,058	1,730	Zhejiang Hisun Pharmaceutical Co. Ltd. Class A	1,159,800	1,619
CSSC Science & Technology Co. Ltd. Class A	715,900	1,729	* Bestechnic Shanghai Co. Ltd. Class A	94,818	1,617
Yantai Eddie Precision Machinery Co. Ltd. Class A	772,759	1,727	Guangzhou Great Power Energy & Technology Co. Ltd. Class A	383,649	1,617
Inner Mongolia Dazhong Mining Co. Ltd. Class A	1,151,900	1,726	Tibet Rhodiola Pharmaceutical Holding Co. Class A	234,317	1,616
Jiangsu Provincial Agricultural Reclamation & Development Corp. Class A	1,191,892	1,725	Tofflon Science & Technology Group Co. Ltd. Class A	622,854	1,615
Caida Securities Co. Ltd. Class A	1,598,300	1,725	* Goke Microelectronics Co. Ltd. Class A	176,849	1,613
Sino-Platinum Metals Co. Ltd. Class A	865,820	1,725	* Zhejiang Narada Power Source Co. Ltd. Class A	879,962	1,612
*,1,2 Shimao Services Holdings Ltd.	11,145,000	1,724	* Beijing Jetsen Technology Co. Ltd. Class A	2,422,335	1,611
Sinofibers Technology Co. Ltd. Class A	403,400	1,723	* Shenzhen Everwin Precision Technology Co. Ltd. Class A	1,011,412	1,607
Sany Heavy Energy Co. Ltd. Class A	426,842	1,721	Baowu Magnesium Technology Co. Ltd. Class A	616,934	1,606
Isofstone Information Technology Group Co. Ltd. Class A	351,900	1,721	Jiangsu Haili Wind Power Equipment Technology Co. Ltd. Class A	180,760	1,603
Shenzhen Expressway Corp. Ltd. Class A	1,295,704	1,712	Beijing Zhong Ke San Huan High-Tech Co. Ltd. Class A	1,128,619	1,602
Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class A	1,012,001	1,711	* Rising Nonferrous Metals Share Co. Ltd. Class A	322,720	1,599
* Shenzhen Mason Technologies Co. Ltd. Class A	848,500	1,707	Anhui Jiangnan Chemical Industry Co. Ltd. Class A	2,445,840	1,599
* Lakala Payment Co. Ltd. Class A	718,400	1,703	Jolywood Suzhou Sunwatt Co. Ltd. Class A	1,067,710	1,598
Konfoong Materials International Co. Ltd. Class A	200,376	1,699	Henan Mingtai AI Industrial Co. Ltd. Class A	949,276	1,594
Shanghai Chinafortune Co. Ltd. Class A	1,009,261	1,698	* Ourpalm Co. Ltd. Class A	2,633,461	1,593
Dongguan Yiheda Automation Co. Ltd. Class A	416,482	1,697	*,1 Viva Biotech Holdings	9,715,500	1,593
Jiangxi Ganyue Expressway Co. Ltd. Class A	2,901,500	1,694	Hainan Jinpan Smart Technology Co. Ltd. Class A	347,518	1,593
Bank of Chongqing Co. Ltd. Class A	1,626,217	1,694	Ningbo Boway Alloy Material Co. Ltd. Class A	744,770	1,589
Laobaixing Pharmacy Chain JSC Class A	488,193	1,694	* Sinomach Heavy Equipment Group Co. Ltd. Class A	3,903,600	1,585
Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. Class A	979,247	1,693	* Beijing Compass Technology Development Co. Ltd. Class A	196,800	1,583
Jiangsu Guotai International Group Co. Ltd. Class A	1,608,161	1,692	Shenzhen Envicool Technology Co. Ltd. Class A	451,230	1,582
Anhui Guangxin Agrochemical Co. Ltd. Class A	743,036	1,691	Hubei Biocause Pharmaceutical Co. Ltd. Class A	3,711,100	1,582
Eastern Air Logistics Co. Ltd. Class A	1,069,791	1,690	Xinhuanet Co. Ltd. Class A	452,800	1,579
Shenzhen Megmeet Electrical Co. Ltd. Class A	477,075	1,690			
Shenzhen Yinghe Technology Co. Ltd. Class A	620,560	1,690			
COFCO Biotechnology Co. Ltd. Class A	1,807,600	1,686			
Kehua Data Co. Ltd. Class A	440,300	1,685			
*,1,2 CStone Pharmaceuticals	6,242,500	1,679			

Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Venustech Group Inc. Class A	399,300	1,427	Shanghai Datun Energy Resources Co. Ltd. Class A	745,100	1,366
Yixintang Pharmaceutical Group Co. Ltd. Class A	490,554	1,426	Beijing eGOVA Co. Ltd. Class A	571,612	1,366
China Publishing & Media Co. Ltd. Class A	1,231,700	1,425	Shenzhen Tagen Group Co. Ltd. Class A	1,970,094	1,364
Tianneng Battery Group Co. Ltd. Class A	324,087	1,423	Sichuan EM Technology Co. Ltd. Class A	825,890	1,364
* Zhejiang Wanliyang Co. Ltd. Class A	1,312,500	1,422	Shenzhen Agricultural Products Group Co. Ltd. Class A	1,518,429	1,361
Zhejiang Yongtai Technology Co. Ltd. Class A	818,613	1,422	Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A	1,390,724	1,358
Guizhou Panjiang Refined Coal Co. Ltd. Class A	1,703,900	1,419	Hangzhou Dptech Technologies Co. Ltd. Class A	676,947	1,356
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class B	2,145,709	1,418	CNSIG Inner Mongolia Chemical Industry Co. Ltd. Class A	1,237,659	1,353
Tayho Advanced Materials Group Co. Ltd. Class A	668,261	1,418	Suzhou Good-Ark Electronics Co. Ltd. Class A	837,100	1,350
Zhejiang Jiemei Electronic & Technology Co. Ltd. Class A	372,934	1,418	Fujian Expressway Development Co. Ltd. Class A	3,044,400	1,348
Yusys Technologies Co. Ltd. Class A	618,780	1,414	Dongguan Development Holdings Co. Ltd. Class A	1,091,801	1,347
CMST Development Co. Ltd. Class A	2,022,131	1,413	Shanghai SMI Holding Co. Ltd. Class A	2,404,797	1,347
* Shanghai Zhenhua Heavy Industries Co. Ltd. Class A	3,037,340	1,412	* Niu Technologies ADR	623,168	1,346
* Great Chinasoft Technology Co. Ltd. Class A	941,500	1,412	* YaGuang Technology Group Co. Ltd. Class A	1,047,200	1,343
Xinjiang Joinworld Co. Ltd. Class A	1,379,316	1,412	Shenyang Fortune Precision Equipment Co. Ltd. Class A	123,788	1,343
Geovis Technology Co. Ltd. Class A	209,332	1,411	Xinxiang Richful Lube Additive Co. Ltd. Class A	231,560	1,343
* Sinopec Shanghai Petrochemical Co. Ltd. Class A	3,447,940	1,410	Shandong Jinjing Science & Technology Co. Ltd. Class A	1,433,996	1,341
Jiangsu ToLand Alloy Co. Ltd. Class A	333,255	1,410	Tianjin 712 Communication & Broadcasting Co. Ltd. Class A	368,300	1,340
ZWSOFT Co. Ltd. Guangzhou Class A	95,649	1,409	* Zhuhai Aerospace Microchips Science & Technology Co. Ltd. Class A	754,808	1,339
Ningbo Huaxiang Electronic Co. Ltd. Class A	793,800	1,409	* Shanghai Aerospace Automobile Electromechanical Co. Ltd. Class A	1,444,129	1,339
China CAMC Engineering Co. Ltd. Class A	1,168,000	1,403	Guangzhou Wondfo Biotech Co. Ltd. Class A	372,118	1,339
Beijing Gehua CATV Network Co. Ltd. Class A	1,339,400	1,402	* Shandong Chenming Paper Holdings Ltd. Class A	2,186,691	1,339
Kunshan Dongwei Technology Co. Ltd. Class A	196,915	1,401	Jiangsu Cnano Technology Co. Ltd. Class A	335,051	1,338
* Genimous Technology Co. Ltd. Class A	1,270,335	1,401	* Zhejiang Akcome New Energy Technology Co. Ltd.	4,404,621	1,336
* China Aluminum International Engineering Corp. Ltd. Class A	2,145,700	1,396	Nanjing Xinjiekou Department Store Co. Ltd. Class A	1,269,500	1,336
Sichuan Jiuyuan Yinhai Software Co. Ltd. Class A	403,091	1,395	* Guizhou Bailing Group Pharmaceutical Co. Ltd. Class A	1,160,307	1,334
* Topsec Technologies Group Inc. Class A	1,084,532	1,394	Jiangsu Azure Corp. Class A	1,053,150	1,332
* China TransInfo Technology Co. Ltd. Class A	884,700	1,394	* Beijing Bei Mo Gao Ke Friction Material Co. Ltd. Class A	281,658	1,331
Moon Environment Technology Co. Ltd. Class A	795,284	1,391	Minmetals Capital Co. Ltd. Class A	1,916,460	1,331
2 Ausnutria Dairy Corp. Ltd.	3,948,000	1,389	Sino Biological Inc. Class A	110,770	1,326
Shanghai Shyndec Pharmaceutical Co. Ltd. Class A	986,738	1,388	Suzhou Gold Mantis Construction Decoration Co. Ltd. Class A	2,340,005	1,324
* Shanying International Holding Co. Ltd. Class A	4,633,725	1,387	Nanjing Vazyme Biotech Co. Ltd. Class A	290,746	1,324
* Lushang Freda Pharmaceutical Co. Ltd. Class A	925,879	1,384	* North China Pharmaceutical Co. Ltd. Class A	1,585,460	1,322
Chongqing Department Store Co. Ltd. Class A	374,760	1,384	Huapont Life Sciences Co. Ltd. Class A	1,986,101	1,319
* Gansu Jiu Steel Group Hongxing Iron & Steel Co. Ltd. Class A	6,449,000	1,384	Fujian Star-net Communication Co. Ltd. Class A	532,981	1,317
Giantec Semiconductor Corp. Class A	161,378	1,384	Primarius Technologies Co. Ltd. Class A	400,608	1,316
Jihua Group Corp. Ltd. Class A	3,491,500	1,380	Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	1,893,766	1,316
* Polaris Bay Group Co. Ltd. Class A	1,034,498	1,379	Zhejiang Construction Investment Group Co. Ltd. Class A	803,378	1,315
Hangzhou Shunwang Technology Co. Ltd. Class A	680,200	1,377	* DBAPP Security Ltd. Class A	81,099	1,314
DaShenLin Pharmaceutical Group Co. Ltd. Class A	422,995	1,377	Shandong Xinhua Pharmaceutical Co. Ltd. Class A	457,342	1,313
NYOCOR Co. Ltd. Class A	1,483,800	1,375	Wuxi NCE Power Co. Ltd. Class A	248,058	1,312
Tangshan Sanyou Chemical Industries Co. Ltd. Class A	1,740,052	1,375	Guangdong Great River Smarter Logistics Co. Ltd. Class A	434,798	1,310
Gansu Yasheng Industrial Group Co. Ltd. Class A	3,351,600	1,374	Zhejiang Huace Film & Television Co. Ltd. Class A	1,700,924	1,308
* Pengdu Agriculture & Animal Husbandry Co. Ltd. Class A	6,085,460	1,374	Cheng De Lolo Co. Ltd. Class A	1,132,872	1,306
* Fangda Special Steel Technology Co. Ltd. Class A	2,024,055	1,374	* Far East Smarter Energy Co. Ltd. Class A	2,130,760	1,300
Qingdao Haier Biomedical Co. Ltd. Class A	274,959	1,373	* Minmetals Development Co. Ltd. Class A	1,027,086	1,299
Chengzhi Co. Ltd. Class A	1,199,628	1,373	* China Nonferrous Metal Industry's Foreign Engineering & Construction Co. Ltd. Class A	2,081,320	1,297
Jinyu Bio-Technology Co. Ltd. Class A	1,072,250	1,371			
Eternal Asia Supply Chain Management Ltd. Class A	2,288,200	1,370			
Anhui Truchum Advanced Materials & Technology Co. Ltd. Class A	1,374,513	1,368			

Emerging Markets Stock Index Fund

			Market Value-				Market Value-
			Shares (\$000)				Shares (\$000)
*	PCI Technology Group Co. Ltd. Class A	1,652,858	1,293	*	KBC Corp. Ltd. Class A	115,539	1,239
	Elion Energy Co. Ltd. Class A	3,447,450	1,292		Holitech Technology Co. Ltd. Class A	2,746,096	1,239
*	Chongqing Sanfeng Environment Group Corp. Ltd. Class A	1,214,900	1,292	*	Shenzhen Microgate Technology Co. Ltd. Class A	822,600	1,238
	Guizhou Broadcasting & TV Information Network Co. Ltd. Class A	914,200	1,290		Shanghai Environment Group Co. Ltd. Class A	955,007	1,236
*	Xinyu Iron & Steel Co. Ltd. Class A	2,314,000	1,288	*	Juewei Food Co. Ltd. Class A	255,920	1,236
	Shenzhen FRD Science & Technology Co. Ltd. Class A	465,019	1,287		Nuode New Materials Co. Ltd. Class A	1,516,200	1,229
*	Beijing SuperMap Software Co. Ltd. Class A	490,500	1,286	*	Southern Publishing & Media Co. Ltd. Class A	624,100	1,229
	Huaming Power Equipment Co. Ltd. Class A	758,043	1,284		Shanghai Yaoji Technology Co. Ltd. Class A	386,659	1,228
*	Lancy Co. Ltd. Class A	430,900	1,283	*	Ningxia Jiaze New Energy Co. Ltd. Class A	2,495,200	1,228
	Shandong Bohui Paper Industrial Co. Ltd. Class A	1,345,900	1,279		Shenzhen Huaqiang Industry Co. Ltd. Class A	782,836	1,227
*	Hexing Electrical Co. Ltd. Class A	411,689	1,278	*	Xinjiang Communications Construction Group Co. Ltd. Class A	576,600	1,226
	Anhui Expressway Co. Ltd. Class A	920,500	1,276		Shanghai Stonehill Technology Co. Ltd. Class A	3,192,027	1,222
*	Guangdong Baoliuhua New Energy Stock Co. Ltd. Class A	1,926,460	1,274	*	Triumph Science & Technology Co. Ltd. Class A	774,750	1,219
	Jiangsu Shagang Co. Ltd. Class A	2,315,785	1,273		Milkyway Chemical Supply Chain Service Co. Ltd. Class A	137,000	1,218
*	Beijing Jingyuntong Technology Co. Ltd. Class A	2,014,403	1,272	*	Jinhong Gas Co. Ltd. Class A	362,709	1,217
	Datang International Power Generation Co. Ltd. Class A	3,583,900	1,269		Sinomach Automobile Co. Ltd. Class A	1,218,000	1,217
*	Shenzhen Desay Battery Technology Co. Class A	290,725	1,268	*	Beijing Aerospace Shenzhou Intelligent Equipment Technology Co. Ltd. Class A	692,300	1,216
	Shijiazhuang Shangtai Technology Co. Ltd. Class A	203,700	1,267		Shinghwa Advanced Material Group Co. Ltd. Class A	171,000	1,215
*	Vcanbio Cell & Gene Engineering Corp. Ltd. Class A	440,200	1,265	*	Tibet Urban Development & Investment Co. Ltd. Class A	755,514	1,214
	CTS International Logistics Corp. Ltd. Class A	1,278,662	1,265	*	Wuxi Huaguang Environment & Energy Group Co. Ltd. Class A	929,331	1,213
*	Rockchip Electronics Co. Ltd. Class A	141,900	1,264		Xi'an Tian He Defense Technology Co. Ltd. Class A	799,200	1,210
	CGN Power Co. Ltd. Class A	3,113,500	1,264	*	Shenzhen Leaguer Co. Ltd. Class A	1,145,721	1,210
*	Suzhou Zelgen Biopharmaceutical Co. Ltd. Class A	203,275	1,264		PharmaBlock Sciences Nanjing Inc. Class A	195,905	1,210
	Shanghai Fudan Microelectronics Group Co. Ltd. Class A	190,956	1,264	*	Shinva Medical Instrument Co. Ltd. Class A	366,248	1,209
*	Zhejiang Medicine Co. Ltd. Class A	851,350	1,262		PhiChem Corp. Class A	498,100	1,207
	Zhejiang Guyuelongshan Shaoxing Wine Co. Ltd. Class A	959,788	1,261	*	Innovation New Material Technology Co. Ltd. Class A	1,767,600	1,207
*	Shanghai Flyco Electrical Appliance Co. Ltd. Class A	171,600	1,260		COSCO SHIPPING Energy Transportation Co. Ltd. Class A	612,300	1,207
	Wuxi Rural Commercial Bank Co. Ltd. Class A	1,810,900	1,260	*	Shanghai Ganglian E-Commerce Holdings Co. Ltd. Class A	347,633	1,206
*	Ganzhou Teng Yuan Cobalt New Material Co. Ltd. Class A	231,504	1,259		Hubei Yihua Chemical Industry Co. Ltd. Class A	867,400	1,206
	Pacific Textiles Holdings Ltd.	6,595,000	1,257	*	China CYTS Tours Holding Co. Ltd. Class A	825,868	1,204
*	Wencan Group Co. Ltd. Class A	229,786	1,257		OPT Machine Vision Tech Co. Ltd. Class A	86,420	1,203
	Shenzhen Infinova Ltd. Class A	1,076,307	1,255	*	Shandong Hi-Speed Road & Bridge Co. Ltd. Class A	1,506,900	1,202
*	Beijing GeoEnviron Engineering & Technology Inc. Class A	1,167,540	1,254		Telling Telecommunication Holding Co. Ltd. Class A	994,100	1,202
	Guocheng Mining Co. Ltd. Class A	870,800	1,250	*	Shanghai Liangxin Electrical Co. Ltd. Class A	925,872	1,201
*	Rizhao Port Co. Ltd. Class A	3,208,600	1,250		Zhejiang Dun'An Artificial Environment Co. Ltd. Class A	738,600	1,201
	Beijing Tongtech Co. Ltd. Class A	482,980	1,250	*	Kidswant Children Products Co. Ltd. Class A	1,017,800	1,201
*	Anhui Hengyuan Coal Industry & Electricity Power Co. Ltd. Class A	974,471	1,249		Suzhou Anjie Technology Co. Ltd. Class A	613,109	1,201
	Shandong Yisheng Livestock & Poultry Breeding Co. Ltd. Class A	895,644	1,249	*	Keboda Technology Co. Ltd. Class A	129,581	1,200
*	Renhe Pharmacy Co. Ltd. Class A	1,323,248	1,249		Suofeiya Home Collection Co. Ltd. Class A	486,978	1,198
	Shandong Yulong Gold Co. Ltd. Class A	800,400	1,246	*	Camel Group Co. Ltd. Class A	1,063,051	1,197
*	Joyoung Co. Ltd. Class A	682,392	1,245		Zhejiang Shaoxing RuiFeng Rural Commercial Bank Co. Ltd. Class A	1,648,999	1,194
	Sichuan Hongda Co. Ltd. Class A	1,907,200	1,244	*	Beijing Thunisoft Corp. Ltd. Class A	1,030,720	1,193
*	Lihuayi Weiyuan Chemical Co. Ltd. Class A	463,100	1,244		Nanjing Hanrui Cobalt Co. Ltd. Class A	286,200	1,193
	Guangzhou Shiyuan Electronic Technology Co. Ltd. Class A	216,684	1,244	*	Gansu Qilianshan Cement Group Co. Ltd. Class A	803,450	1,192
*	Beijing Capital Development Co. Ltd. Class A	2,443,183	1,242		China Reform Health Management & Services Group Co. Ltd. Class A	842,492	1,191
	Shengda Resources Co. Ltd. Class A	713,800	1,241	*	Piesat Information Technology Co. Ltd. Class A	200,019	1,190
*	Anhui Yingliu Electromechanical Co. Ltd. Class A	666,680	1,241		Tongyu Heavy Industry Co. Ltd. Class A	3,501,757	1,187
	JinJian Cereals Industry Co. Ltd. Class A	1,190,000	1,240	*	PNC Process Systems Co. Ltd. Class A	311,280	1,186
*	Shenzhen Changhong Technology Co. Ltd. Class A	485,400	1,239		CQ Pharmaceutical Holding Co. Ltd. Class A	1,688,400	1,186
				*	Befar Group Co. Ltd. Class A	1,918,734	1,186
					Huaihe Energy Group Co. Ltd. Class A	3,346,600	1,185

Emerging Markets Stock Index Fund

			Market Value-				Market Value-	
			Shares	(\$000)			Shares	(\$000)
	Anhui Wanwei Updated High-Tech Material Industry Co. Ltd. Class A	1,844,250	1,183	*	Beijing Haohua Energy Resource Co. Ltd. Class A	1,424,760	1,102	
	Zhejiang Huatong Meat Products Co. Ltd. Class A	514,700	1,181		BOE HC SemiTek Corp. Class A	1,212,450	1,102	
	Vats Liquor Chain Store Management JSC Ltd. Class A	428,658	1,180		Jiangsu Guoxin Corp. Ltd. Class A	1,130,100	1,101	
	Zhejiang Hangmin Co. Ltd. Class A	1,012,684	1,176		Shanghai Kaibao Pharmaceutical Co. Ltd. Class A	1,150,408	1,101	
	Anhui Xinhua Media Co. Ltd. Class A	1,299,982	1,176	*	Jiangsu Guomao Reducer Co. Ltd. Class A	510,092	1,098	
	Henan Zhongyuan Expressway Co. Ltd. Class A	2,397,600	1,170		Huafon Microfibre Shanghai Technology Co. Ltd. Class A	1,526,301	1,098	
	Winall Hi-Tech Seed Co. Ltd. Class A	935,130	1,167	*	Yunnan Lincang Xinyuan Germanium Industrial Co. Ltd. Class A	626,595	1,097	
	Shaanxi Beiyuan Chemical Industry Group Co. Ltd. Class A	1,627,900	1,166		Zhuzhou Times New Material Technology Co. Ltd. Class A	802,800	1,096	
*	Jiuzhitang Co. Ltd. Class A	803,900	1,165		Guotai Epoint Software Co. Ltd. Class A	221,590	1,096	
	Alpha Group Class A	1,167,001	1,165		Jiangsu Asia-Pacific Light Alloy Technology Co. Ltd. Class A	1,305,666	1,095	
	Lier Chemical Co. Ltd. Class A	706,221	1,164		Amoy Diagnostics Co. Ltd. Class A	368,460	1,094	
	Arctech Solar Holding Co. Ltd. Class A	109,549	1,163		Ningbo Yongxin Optics Co. Ltd. Class A	97,100	1,094	
	Jiangsu Hengshun Vinegar Industry Co. Ltd. Class A	856,902	1,160	*	China Express Airlines Co. Ltd. Class A	1,118,500	1,093	
	Jade Bird Fire Co. Ltd. Class A	525,970	1,159		Luxin Venture Capital Group Co. Ltd. Class A	698,508	1,093	
	Focus Technology Co. Ltd. Class A	310,120	1,157		China National Accord Medicines Corp. Ltd. Class A	277,351	1,092	
	Changchun BCHT Biotechnology Co. Ltd. Class A	133,043	1,157		Aotecar New Energy Technology Co. Ltd. Class A	2,987,100	1,091	
	Guangdong Advertising Group Co. Ltd. Class A	1,672,622	1,156	*	Beijing Jingwei Hirain Technologies Co. Inc. Class A	70,584	1,090	
	Foryou Corp. Class A	254,000	1,156		Tongling Jingda Special Magnet Wire Co. Ltd. Class A	1,946,363	1,089	
*	Jinke Properties Group Co. Ltd. Class A	4,996,413	1,153	*	Harbin Pharmaceutical Group Co. Ltd. Class A	2,186,931	1,088	
	Winner Medical Co. Ltd. Class A	209,805	1,152		Top Resource Energy Co. Ltd. Class A	847,100	1,086	
	Offcn Education Technology Co. Ltd. Class A	2,129,576	1,150	Suzhou Everbright Photonics Co. Ltd. Class A	130,377	1,086		
	FAWER Automotive Parts Co. Ltd. Class A	1,597,545	1,149		Jinko Power Technology Co. Ltd. Class A	2,169,800	1,085	
	Easyhome New Retail Group Co. Ltd. Class A	2,402,000	1,149		Shantui Construction Machinery Co. Ltd. Class A	1,528,135	1,085	
	Shandong Dongyue Organosilicon Material Co. Ltd. Class A	986,800	1,148		Jinlei Technology Co. Ltd. Class A	253,900	1,084	
	Anhui Tatfook Technology Co. Ltd. Class A	741,800	1,145		Shenzhen Suntak Circuit Technology Co. Ltd. Class A	785,400	1,084	
	Shanghai Medicilon Inc. Class A	116,916	1,145		Qinghai Huzhu TianYouDe Highland Barley Spirit Co. Ltd. Class A	525,800	1,083	
	Sino Wealth Electronic Ltd. Class A	336,367	1,143		Dongfeng Electronic Technology Co. Ltd. Class A	690,804	1,083	
	Zhongmin Energy Co. Ltd. Class A	1,855,427	1,141	*	Tangrenshen Group Co. Ltd. Class A	1,175,650	1,081	
	Beijing Teamsun Technology Co. Ltd. Class A	1,060,406	1,140		Baoding Tianwei Baobian Electric Co. Ltd. Class A	1,751,501	1,080	
	Chongqing Water Group Co. Ltd. Class A	1,484,150	1,140	*	Asian Star Anchor Chain Co. Ltd. Jiangsu Class A	858,650	1,077	
	Changjiang Publishing & Media Co. Ltd. Class A	1,099,100	1,139		Toyotu Feiji Electronics Co. Ltd. Class A	518,435	1,076	
	Zhejiang Ausun Pharmaceutical Co. Ltd. Class A	545,350	1,136	*	Hunan Corun New Energy Co. Ltd. Class A	1,484,230	1,074	
	Chengdu Kanghua Biological Products Co. Ltd. Class A	118,050	1,135		ZhongMan Petroleum & Natural Gas Group Corp. Ltd. Class A	382,700	1,074	
*	Jiangxi Ganneng Co. Ltd. Class A	992,742	1,134		Guangdong Tapai Group Co. Ltd. Class A	1,041,936	1,074	
	Beibuwan Port Co. Ltd. Class A	1,122,600	1,134		Tibet Summit Resources Co. Ltd. Class A	556,957	1,074	
	China Fangda Group Co. Ltd. Class B	5,004,408	1,133	*	Luyang Energy-Saving Materials Co. Ltd.	509,771	1,074	
	New Journey Health Technology Group Co. Ltd. Class A	2,596,000	1,133		Guizhou Xinbang Pharmaceutical Co. Ltd. Class A	1,609,931	1,073	
	Skyworth Digital Co. Ltd. Class A	686,100	1,132	Luolai Lifestyle Technology Co. Ltd. Class A	784,283	1,070		
	Yantai Zhenghai Magnetic Material Co. Ltd. Class A	692,454	1,130		Yabao Pharmaceutical Group Co. Ltd. Class A	893,483	1,070	
	Jinneng Holding Shanxi Electric Power Co. Ltd. Class A	2,698,046	1,129		Wuxi Paik New Materials Technology Co. Ltd. Class A	93,800	1,069	
	Sineng Electric Co. Ltd. Class A	289,448	1,127		Bros Eastern Co. Ltd. Class A	1,423,289	1,069	
	FESCO Group Co. Ltd. Class A	370,348	1,123		Changshu Tianyin Electromechanical Co. Ltd. Class A	412,893	1,068	
	Anhui Construction Engineering Group Co. Ltd. Class A	1,699,609	1,121	*	Center International Group Co. Ltd. Class A	467,600	1,067	
	Beijing Dahao Technology Corp. Ltd. Class A	676,544	1,120		Zhejiang Communications Technology Co. Ltd. Class A	2,038,540	1,066	
	IReader Technology Co. Ltd. Class A	434,794	1,120	*	MCC Meili Cloud Computing Industry Investment Co. Ltd. Class A	672,428	1,065	
	Suning Universal Co. Ltd. Class A	2,979,759	1,119		Beijing Tianyishangjia New Material Corp. Ltd. Class A	427,125	1,065	
	Autobio Diagnostics Co. Ltd. Class A	184,080	1,119					
	Guangxi Wuzhou Zhongheng Group Co. Ltd. Class A	3,064,100	1,118					
*	Shenzhen Infogem Technologies Co. Ltd. Class A	677,080	1,115					
	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A	888,150	1,111					
	Shenzhen Jinjia Group Co. Ltd. Class A	1,382,336	1,111					
	TDG Holdings Co. Ltd. Class A	940,100	1,110					
	Guizhou Tyre Co. Ltd. Class A	1,253,971	1,106					
	Zhejiang Tony Electronic Co. Ltd. Class A	196,900	1,104					

Emerging Markets Stock Index Fund

		Market Value-			Market Value-	
	Shares	(\$000)		Shares	(\$000)	
	Guangdong No. 2 Hydropower Engineering Co. Ltd. Class A	1,468,900	1,064	* New Guomai Digital Culture Co. Ltd. Class A	733,200	1,013
	Inner Mongolia OJing Science & Technology Co. Ltd. Class A	182,980	1,063	* Baosheng Science & Technology Innovation Co. Ltd. Class A	1,451,724	1,013
	Hand Enterprise Solutions Co. Ltd. Class A	934,100	1,063	* Bestway Marine & Energy Technology Co. Ltd. Class A	1,738,650	1,013
	Jinhui Liquor Co. Ltd. Class A	282,800	1,062	Shanghai Tianchen Co. Ltd. Class A	728,338	1,012
*	Espressif Systems Shanghai Co. Ltd. Class A	75,282	1,061	Chongqing Chuanyi Automation Co. Ltd. Class A	251,049	1,012
	AUCMA Co. Ltd. Class A	1,427,501	1,059	* Shenzhen Laibao Hi-tech Co. Ltd. Class A	702,487	1,011
*	Lecron Industrial Development Group Co. Ltd. Class A	1,128,300	1,059	* Gosuncn Technology Group Co. Ltd. Class A	1,697,592	1,009
	Hunan Zhongke Electric Co. Ltd. Class A	724,000	1,057	* Beyondsoft Corp. Class A	638,200	1,009
	Shenzhen Fine Made Electronics Group Co. Ltd. Class A	215,200	1,054	*,2 Cosmopolitan International Holdings Ltd.	2,255,400	1,009
*	Wuxi Boton Technology Co. Ltd. Class A	480,204	1,054	Shandong WIT Dyne Health Co. Ltd. Class A	227,050	1,008
*	JS Corrugating Machinery Co. Ltd. Class A	532,900	1,053	Shenma Industry Co. Ltd. Class A	939,904	1,008
	Hunan Aihua Group Co. Ltd. Class A	335,506	1,049	Shenzhen Special Economic Zone Real Estate & Properties Group Co. Ltd. Class A	615,100	1,007
	Bank of Suzhou Co. Ltd. Class A	1,219,570	1,047	* RiseSun Real Estate Development Co. Ltd. Class A	3,727,529	1,007
*	Beijing Aosaikang Pharmaceutical Co. Ltd. Class A	729,946	1,047	Jiangsu Hongdou Industrial Co. Ltd. Class A	2,523,975	1,007
	Sichuan Anning Iron & Titanium Co. Ltd. Class A	231,913	1,046	Baoxiniao Holding Co. Ltd. Class A	1,203,300	1,005
*	Beijing Haixin Energy Technology Co. Ltd. Class A	2,183,007	1,046	* Changzhou Tronly New Electronic Materials Co. Ltd. Class A	489,814	1,005
*	Xinfengming Group Co. Ltd. Class A	606,451	1,045	Chengdu RML Technology Co. Ltd. Class A	113,827	1,004
	Orient Group Inc. Class A	3,391,900	1,044	* Zhongnongfa Seed Industry Group Co. Ltd. Class A	943,400	1,004
	Bluestar Adisseo Co. Class A	1,009,941	1,042	Shanghai AtHub Co. Ltd. Class A	369,460	1,004
	Suplet Power Co. Ltd. Class A	463,747	1,042	Hangzhou Sunrise Technology Co. Ltd. Class A	524,066	1,002
*	Focused Photonics Hangzhou Inc. Class A	419,596	1,042	Shanghai Tongji Science & Technology Industrial Co. Ltd. Class A	736,081	1,001
	Chow Tai Seng Jewellery Co. Ltd. Class A	515,325	1,040	Immyshow Digital Technology Group Co. Ltd. Class A	1,215,257	1,000
*	Shenzhen Kinwong Electronic Co. Ltd. Class A	343,556	1,040	* Henan Zhongfu Industry Co. Ltd. Class A	2,147,200	999
	Shanghai Guijiu Co. Ltd. Class A	320,500	1,039	Zhongshan Broad Ocean Motor Co. Ltd. Class A	1,436,000	998
	Jangho Group Co. Ltd. Class A	1,104,707	1,039	Jiangsu Jiangyin Rural Commercial Bank Co. Ltd. Class A	1,984,439	996
	Guoguang Electric Co. Ltd. Class A	480,600	1,037	Hangxiao Steel Structure Co. Ltd. Class A	2,110,635	996
	Qinhuangdao Port Co. Ltd. Class A	2,553,900	1,037	* Guangdong Hongtu Technology Holdings Co. Ltd. Class A	448,700	994
	China Sports Industry Group Co. Ltd. Class A	908,800	1,036	Windey Energy Technology Group Co. Ltd. Class A	684,528	993
*	Foshan Yowant Technology Co. Ltd. Class A	897,804	1,035	Shanghai Mechanical & Electrical Industry Co. Ltd. Class A	580,150	992
	Jiangsu Suzhou Rural Commercial Bank Co. Ltd. Class A	1,774,500	1,034	Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. Class A	824,285	992
	Guizhou Chanhen Chemical Corp. Class A	404,800	1,034	Chengdu Wintrue Holding Co. Ltd. Class A	868,170	991
	Luenmei Quantum Co. Ltd. Class A	1,286,022	1,034	* UTour Group Co. Ltd. Class A	1,051,725	990
*	Zhejiang Tianyu Pharmaceutical Co. Ltd. Class A	330,880	1,033	Shanghai Zijiang Enterprise Group Co. Ltd. Class A	1,482,615	989
	Hunan TV & Broadcast Intermediary Co. Ltd. Class A	1,329,500	1,031	North Huajin Chemical Industries Co. Ltd. Class A	1,234,503	989
*	Guangdong Dongfang Precision Science & Technology Co. Ltd. Class A	1,635,632	1,030	DeHua TB New Decoration Materials Co. Ltd. Class A	760,550	988
*	NanJi E-Commerce Co. Ltd. Class A	2,206,043	1,029	Jilin Sino-Microelectronics Co. Ltd. Class A	1,034,310	986
	Kuangda Technology Group Co. Ltd. Class A	1,463,584	1,029	* Guangdong Shenglu Telecommunication Tech Co. Ltd. Class A	747,037	986
	Wellhope Foods Co. Ltd. Class A	854,101	1,029	* Baotailong New Materials Co. Ltd. Class A	1,890,100	985
	ShaanXi Provincial Natural Gas Co. Ltd. Class A	1,054,500	1,028	City Development Environment Co. Ltd. Class A	654,680	984
	Mayinglong Pharmaceutical Group Co. Ltd. Class A	328,826	1,028	* Tibet Tianlu Co. Ltd. Class A	1,206,334	984
	HeiLongJiang ZBD Pharmaceutical Co. Ltd. Class A	578,600	1,027	* Beijing VRV Software Corp. Ltd. Class A	1,365,700	983
	Hangzhou Honghua Digital Technology Stock Co. Ltd. Class A	75,600	1,027	* Gohigh Networks Co. Ltd. Class A	1,148,740	983
*	Shenzhen Neptunus Bioengineering Co. Ltd. Class A	2,438,150	1,026	*,1,2 Archosaur Games Inc.	3,751,000	982
	Guomai Technologies Inc. Class A	968,065	1,026	Wuhan Fingu Electronic Technology Co. Ltd. Class A	641,863	980
	Betta Pharmaceuticals Co. Ltd. Class A	123,400	1,026	* Hengdian Entertainment Co. Ltd. Class A	494,722	980
*	HyUnion Holding Co. Ltd. Class A	1,101,382	1,025	Chengdu Leejun Industrial Co. Ltd. Class A	1,022,161	978
	Keshun Waterproof Technologies Co. Ltd. Class A	1,101,860	1,025	Neway Valve Suzhou Co. Ltd. Class A	488,809	978
*	Cinda Securities Co. Ltd. Class A	436,900	1,024	* JiangSu WuZhong Pharmaceutical Development Co. Ltd. Class A	718,339	978
	Shanghai Milkground Food Tech Co. Ltd. Class A	433,674	1,022			
	Shanghai Huayi Group Co. Ltd. Class A	1,096,976	1,021			
	Yunnan Energy Investment Co. Ltd. Class A	751,155	1,019			
	Sumavision Technologies Co. Ltd. Class A	1,336,200	1,018			
	Visual China Group Co. Ltd. Class A	526,231	1,018			
*	Pengxin International Mining Co. Ltd. Class A	2,456,000	1,014			

Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Changzhou Qianhong Biopharma Co. Ltd. Class A	1,317,650	972	Guangdong Meiyang Jixiang Hydropower Co. Ltd. Class A	2,581,100	921
Shanghai Maling Aquarius Co. Ltd. Class A	1,019,098	972	Client Service International Inc. Class A	432,967	921
Chongqing Road & Bridge Co. Ltd. Class A	1,338,000	970	MGI Tech Co. Ltd. Class A	81,210	917
* Tech-Bank Food Co. Ltd. Class A	1,799,254	969	Shenzhen Heungkong Holding Co. Ltd. Class A	3,521,818	915
Jinneng Science&Technology Co. Ltd. Class A	858,655	967	JSTI Group Class A	1,199,857	914
Ningbo Peacebird Fashion Co. Ltd. Class A	451,729	967	CGN Nuclear Technology Development Co. Ltd. Class A	918,427	912
* Toread Holdings Group Co. Ltd. Class A	884,800	966	Shanghai Dazhong Public Utilities Group Co. Ltd. Class A	2,180,100	912
Inner Mongolia ERDOS Resources Co. Ltd. Class B	1,065,160	965	Jiajiayue Group Co. Ltd. Class A	603,492	911
* Zhejiang Yonggui Electric Equipment Co. Ltd. Class A	330,670	963	Guangdong Jia Yuan Technology Shares Co. Ltd. Class A	328,055	911
Gansu Energy Chemical Co. Ltd. Class A	2,190,686	963	Greatoo Intelligent Equipment Inc. Class A	2,052,300	910
* Jiangnan Mould & Plastic Technology Co. Ltd. Class A	887,900	962	Lianhe Chemical Technology Co. Ltd. Class A	853,200	908
Sichuan Jiuzhou Electric Co. Ltd. Class A	817,200	962	Central China Land Media Co. Ltd. Class A	663,500	908
Guangxi LiuYao Group Co. Ltd. Class A	339,186	962	ZheJiang Dali Technology Co. Ltd. Class A	552,794	907
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A	231,660	960	Jilin Yatai Group Co. Ltd. Class A	3,081,167	906
Jinxi Axle Co. Ltd. Class A	1,804,300	957	* Zhongyuan Environment-Protection Co. Ltd. Class A	923,568	905
* Greatown Holdings Ltd. Class A	2,188,021	957	Sunstone Development Co. Ltd. Class A	373,000	905
* Shenzhen SDG Information Co. Ltd. Class A	784,994	956	Shanghai Haoyuan Chemexpress Co. Ltd. Class A	103,412	905
* Luoxin Pharmaceuticals Group Stock Co. Ltd. Class A	1,171,610	956	Jiang Su Suyan Jingshen Co. Ltd. Class A	761,500	904
Shandong Jincheng Pharmaceutical Group Co. Ltd. Class A	379,500	955	Zhejiang China Light & Textile Industrial City Group Co. Ltd. Class A	1,671,024	904
Shenzhen Sunline Tech Co. Ltd. Class A	692,152	954	Chengdu ALD Aviation Manufacturing Corp. Class A	353,242	903
Macmic Science & Technology Co. Ltd. Class A	142,303	952	Huangshan Novel Co. Ltd. Class A	769,699	901
Bear Electric Appliance Co. Ltd. Class A	127,600	951	Shenzhen Ysstech Info-tech Co. Ltd. Class A	760,575	899
Jiangsu Changshu Rural Commercial Bank Co. Ltd. Class A	944,900	950	* Taiyuan Heavy Industry Co. Ltd. Class A	2,819,613	898
* Archermind Technology Nanjing Co. Ltd. Class A	150,070	949	* ChangYuan Technology Group Ltd. Class A	1,209,343	898
Guangdong Aofei Data Technology Co. Ltd. Class A	783,908	948	GRG Metrology & Test Group Co. Ltd. Class A	466,500	897
Qingdao Eastsoft Communication Technology Co. Ltd. Class A	475,500	946	Sinosoft Co. Ltd. Class A	214,340	897
Shenzhen Invt Electric Co. Ltd. Class A	844,252	944	* Guangdong Shirongzhaoye Co. Ltd. Class A	987,017	897
China Southern Power Grid Technology Co. Ltd. Class A	257,685	944	Shanghai Shibei Hi-Tech Co. Ltd. Class B	5,491,219	895
Xinzhì Group Co. Ltd. Class A	382,400	943	* Ningxia Western Venture Industrial Co. Ltd. Class A	1,478,651	894
Fujian Boss Software Development Co. Ltd. Class A	484,033	942	* China Fortune Land Development Co. Ltd. Class A	3,480,043	894
Xiamen Jihong Technology Co. Ltd. Class A	336,100	941	Ningbo Yunsheng Co. Ltd. Class A	941,571	894
Xilinmen Furniture Co. Ltd. Class A	357,900	939	* Guizhou Gas Group Corp. Ltd. Class A	795,372	894
Hunan Er-Kang Pharmaceutical Co. Ltd. Class A	1,968,079	939	Shunfa Hengye Corp. Class A	1,684,921	893
Dashang Co. Ltd. Class A	400,200	937	Hangzhou Haoyue Personal Care Co. Ltd. Class A	163,895	891
* Shandong Longda Meishi Co. Ltd. Class A	904,000	933	* Ningxia Zhongyin Cashmere Co. Ltd. Class A	4,093,100	890
Shenzhen Jieshun Science & Technology Industry Co. Ltd. Class A	636,526	933	Zhejiang Orient Gene Biotech Co. Ltd. Class A	165,477	890
Stanley Agricultural Group Co. Ltd. Class A	1,085,928	931	Maoye Commercial Co. Ltd. Class A	1,745,913	890
Henan Yuguang Gold & Lead Co. Ltd. Class A	1,102,100	930	Zibo Qixiang Tengda Chemical Co. Ltd. Class A	1,111,582	889
Innuovo Technology Co. Ltd. Class A	1,119,455	929	COSCO SHIPPING Development Co. Ltd. Class A	2,819,276	887
ADAMA Ltd. Class A	915,100	928	Jack Technology Co. Ltd. Class A	309,475	886
Triangle Tyre Co. Ltd. Class A	455,000	928	Shandong Buchang Pharmaceuticals Co. Ltd. Class A	373,422	886
* Zhewen Interactive Group Co. Ltd. Class A	1,219,700	927	Jiangsu Expressway Co. Ltd. Class A	657,798	885
Bafang Electric Suzhou Co. Ltd. Class A	142,084	927	* JC Finance & Tax Interconnect Holdings Ltd. Class A	725,140	884
Digital China Information Service Group Co. Ltd. Class A	555,543	927	Insigma Technology Co. Ltd. Class A	1,008,500	883
Hubei Chutian Smart Communication Co. Ltd. Class A	1,737,600	924	Jiangsu Huaxicun Co. Ltd. Class A	799,400	882
Three's Co. Media Group Co. Ltd. Class A	112,282	924	Shenzhen Gongjin Electronics Co. Ltd. Class A	690,588	881
Shenzhen Fuanna Bedding & Furnishing Co. Ltd. Class A	784,540	923	Wushang Group Co. Ltd. Class A	745,977	880
China Railway Signal & Communication Corp. Ltd. Class A	1,435,734	922	Wuhan Keqian Biology Co. Ltd. Class A	327,993	880
* Jiangsu Etern Co. Ltd. Class A	1,230,970	922	Cybird Technologies Inc. Class A	410,600	880
BGI Genomics Co. Ltd. Class A	137,049	922	Guangzhou Port Co. Ltd. Class A	2,060,800	879
NSFOCUS Technologies Group Co. Ltd. Class A	736,318	921	* Sunward Intelligent Equipment Co. Ltd. Class A	1,093,720	879
			Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd. Class A	1,120,686	878
			CCCG Real Estate Corp. Ltd. Class A	577,500	877
			Goldenmax International Group Ltd. Class A	661,900	877

Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Guangdong South New Media Co. Ltd. Class A	176,292	876	Shanghai Jinfeng Wine Co. Ltd. Class A	986,045	842
Sinosteel Engineering & Technology Co. Ltd. Class A	1,040,200	876	Yibin Tianyuan Group Co. Ltd. Class A	1,118,558	841
* Tellhow Sci-Tech Co. Ltd. Class A	983,884	875	Zhejiang Semir Garment Co. Ltd. Class A	1,005,620	839
* Shanghai Bright Power Semiconductor Co. Ltd. Class A	56,707	875	Merit Interactive Co. Ltd. Class A	384,848	839
* Hainan Development Holdings Nanhai Co. Ltd. Class A	703,200	874	Jiangsu Boqian New Materials Stock Co. Ltd. Class A	217,300	839
Jointo Energy Investment Co. Ltd. Hebei Class A	1,204,044	874	Jiangxi Wannianqing Cement Co. Ltd. Class A	828,724	838
Shanxi Blue Flame Holding Co. Ltd. Class A	824,336	874	Lingyun Industrial Corp. Ltd. Class A	748,416	838
Eastcompeace Technology Co. Ltd. Class A	598,315	873	Guangdong Guanhao High-Tech Co. Ltd. Class A	1,698,100	836
Luoniushan Co. Ltd. Class A	1,097,907	873	* Beijing Philisense Technology Co. Ltd. Class A	1,370,633	836
* Sinopec Oilfield Service Corp. Class H	12,400,608	872	Suzhou New District Hi-Tech Industrial Co. Ltd. Class A	1,269,206	836
Zhejiang Hailide New Material Co. Ltd. Class A	1,186,917	872	Guangdong Hybribio Biotech Co. Ltd. Class A	664,420	835
Aerospace Hi-Tech Holdings Group Ltd. Class A	656,150	869	* Phenix Optical Co. Ltd. Class A	275,600	835
Changhong Meiling Co. Ltd. Class A	1,078,628	868	* Huaifu Fashion Co. Ltd. Class A	1,703,810	834
China Railway Tielong Container Logistics Co. Ltd. Class A	1,047,950	868	Zhejiang Jiahua Energy Chemical Industry Co. Ltd. Class A	725,100	833
* Wuhan P&S Information Technology Co. Ltd. Class A	1,137,200	867	Shandong Lukang Pharma Class A	867,190	832
Zhejiang Shuanghuan Driveline Co. Ltd. Class A	239,080	866	Changchun Faway Automobile Components Co. Ltd. Class A	660,868	831
* Anyang Iron & Steel Inc. Class A	2,716,980	865	* Zhejiang Jingu Co. Ltd. Class A	779,060	831
Sun Create Electronics Co. Ltd. Class A	304,876	865	Guangdong Vanward New Electric Co. Ltd. Class A	727,140	830
Henan Liliang Diamond Co. Ltd. Class A	187,560	865	Western Region Gold Co. Ltd. Class A	468,800	830
Zhejiang Meida Industrial Co. Ltd. Class A	597,200	865	Chongqing Zongshen Power Machinery Co. Ltd. Class A	948,300	829
* Huizhou Speed Wireless Technology Co. Ltd. Class A	443,300	864	* Kingsignal Technology Co. Ltd. Class A	620,360	827
263 Network Communications Co. Ltd. Class A	1,350,860	863	Shenzhen Topraysolar Co. Ltd. Class A	1,427,758	827
Chengdu Hongqi Chain Co. Ltd. Class A	1,222,800	862	Qingdao Hanhe Cable Co. Ltd. Class A	1,571,104	827
* Beijing UniStrong Science & Technology Co. Ltd. Class A	758,400	862	* Shaanxi Aerospace Power Hi-Tech Co. Ltd. Class A	605,400	827
* Chengdu Guoguang Electric Co. Ltd. Class A	74,520	860	Shanghai Hile Bio-Technology Co. Ltd. Class A	539,541	826
Fujian Qingshan Paper Industry Co. Ltd. Class A	2,584,790	859	* INKON Life Technology Co. Ltd. Class A	587,200	826
Hymson Laser Technology Group Co. Ltd. Class A	165,875	859	Shenzhen Das Intellitech Co. Ltd. Class A	1,903,796	823
* BeiGene Ltd. Class A	42,303	859	* Tonghsu Azure Renewable Energy Co. Ltd. Class A	1,525,600	823
China Union Holdings Ltd. Class A	1,594,400	857	Black Peony Group Co. Ltd. Class A	1,031,687	820
Anhui Huilong Agricultural Means of Production Co. Ltd. Class A	997,850	855	Shenzhen Click Technology Co. Ltd. Class A	420,000	819
Ligao Foods Co. Ltd. Class A	115,920	854	Zhejiang Qianjiang Motorcycle Co. Ltd. Class A	473,849	818
* Nations Technologies Inc. Class A	521,400	853	* Canny Elevator Co. Ltd. Class A	764,373	818
Guangdong Dowstone Technology Co. Ltd. Class A	546,200	853	Blivex Energy Technology Co. Ltd. Class A	4,172,796	816
DongFeng Automobile Co. Ltd. Class A	1,021,612	852	Zhejiang Jiechang Linear Motion Technology Co. Ltd. Class A	297,909	814
Hangzhou Onechance Tech Corp. Class A	262,325	852	Shanghai Shibei Hi-Tech Co. Ltd. Class A	1,294,230	813
Cangzhou Mingzhu Plastic Co. Ltd. Class A	1,498,197	852	Chengdu Kanghong Pharmaceutical Group Co. Ltd. Class A	334,750	813
* Zhongtong Bus Co. Ltd. Class A	607,400	851	* Fujian Aonong Biological Technology Group Inc. Ltd. Class A	743,030	813
Longhua Technology Group Luoyang Co. Ltd. Class A	864,300	851	Jenkem Technology Co. Ltd. Class A	47,933	813
* Shenzhen Zhengtong Electronics Co. Ltd. Class A	587,200	850	China Harzone Industry Corp. Ltd. Class A	786,065	813
* QuantumCTek Co. Ltd. Class A	48,132	850	Truking Technology Ltd. Class A	527,800	812
* Sichuan Haite High-tech Co. Ltd. Class A	649,180	849	* Jiangsu Gian Technology Co. Ltd. Class A	180,768	811
* Shanghai Electric Wind Power Group Co. Ltd. Class A	1,238,529	847	Cangzhou Dahua Co. Ltd. Class A	417,700	810
Motic Xiamen Electric Group Co. Ltd. Class A	486,429	846	* Hongli Zhihui Group Co. Ltd. Class A	716,500	810
JL Mag Rare-Earth Co. Ltd. Class A	374,272	846	* Long Yuan Construction Group Co. Ltd. Class A	1,342,724	810
* Tongding Interconnection Information Co. Ltd. Class A	1,126,300	846	* Whirlpool China Co. Ltd. Class A	738,250	809
* AECC Aero Science & Technology Co. Ltd. Class A	324,800	846	* Beijing Sinohytec Co. Ltd. Class A	120,245	809
M-Grass Ecology & Environment Group Co. Ltd. Class A	1,463,420	845	* North Electro-Optic Co. Ltd. Class A	494,561	807
Zhejiang Yasha Decoration Co. Ltd. Class A	1,210,260	845	Jiangsu Changhai Composite Materials Co. Ltd. Class A	469,128	806
* Hainan Haiyao Co. Ltd. Class A	1,301,400	843	* Jiangsu Zongyi Co. Ltd. Class A	1,224,100	805
Changjiang & Jinggong Steel Building Group Co. Ltd. Class A	1,872,197	843	Mesnac Co. Ltd. Class A	860,489	805
Shandong Xiantan Co. Ltd. Class A	847,492	843	Yechiu Metal Recycling China Ltd. Class A	2,176,400	805
			* Sinodata Co. Ltd. Class A	329,635	804
			Qilu Bank Co. Ltd. Class A	1,459,500	804
			Shandong Publishing & Media Co. Ltd. Class A	711,600	803
			Shenzhen Batian Ecotypic Engineering Co. Ltd. Class A	1,046,351	802

Emerging Markets Stock Index Fund

			Market Value-			Market Value-	
		Shares	(\$000)			Shares	(\$000)
*	Enjoyor Technology Co. Ltd. Class A	659,100	801		Cachet Pharmaceutical Co. Ltd. Class A	373,743	752
	Guangdong Zhongnan Iron & Steel Co. Ltd. Class A	2,019,500	801		KingClean Electric Co. Ltd. Class A	238,900	751
	Huadian Heavy Industries Co. Ltd. Class A	1,019,585	801		Henan Yuneng Holdings Co. Ltd. Class A	1,133,000	751
	Fortune Ng Fung Food Hebei Co. Ltd. Class A	930,674	799	*	Lingyuan Iron & Steel Co. Ltd. Class A	2,397,170	751
	Opple Lighting Co. Ltd. Class A	298,600	797		Jiangsu Yinhe Electronics Co. Ltd. Class A	946,533	751
*	Beijing Water Business Doctor Co. Ltd. Class A	844,674	797		Hubei Century Network Technology Co. Ltd. Class A	465,300	750
	Yotrio Group Co. Ltd. Class A	1,839,350	797		Nanjing Pharmaceutical Co. Ltd. Class A	1,083,262	749
	Lu Thai Textile Co. Ltd. Class B	1,343,093	796	*	Beijing Bohui Innovation Biotechnology Group Co. Ltd. Class A		
	Tianjin Teda Co. Ltd. Class A	1,439,243	796			865,369	749
	Northeast Pharmaceutical Group Co. Ltd. Class A	1,064,270	794	*	Shaanxi Fenghuo Electronics Co. Ltd. Class A	634,029	748
	SICC Co. Ltd. Class A	95,555	794		Beijing Sanyuan Foods Co. Ltd. Class A	1,155,178	745
*	Harbin Hatou Investment Co. Ltd. Class A	977,500	794	*	Fujian Snowman Co. Ltd. Class A	724,468	742
	Zhejiang Runtu Co. Ltd. Class A	868,351	793		Beijing Sanlian Hope Shin-Gosen Technical Service Co. Ltd. Class A		
	Fuan Pharmaceutical Group Co. Ltd. Class A	1,197,100	793			345,642	742
*	Xinjiang Ba Yi Iron & Steel Co. Ltd. Class A	1,433,500	790	1	China Everbright Greentech Ltd.	7,329,962	741
	Chengdu XGimi Technology Co. Ltd. Class A	50,158	789		Shenzhen Noposin Crop Science Co. Ltd. Class A	721,700	741
	Maccura Biotechnology Co. Ltd. Class A	366,530	788		Shandong Head Group Co. Ltd. Class A	319,700	740
*	Shandong Huatai Paper Industry Shareholding Co. Ltd. Class A	1,589,829	787	*	Heilongjiang Interchina Water Treatment Co. Ltd. Class A	1,993,124	739
	Liaoning Energy Industry Co. Ltd. Class A	1,472,900	787	*	Suzhou Jinfu Technology Co. Ltd. Class A	1,089,400	739
	Shanghai Industrial Development Co. Ltd. Class A	1,520,282	787		Tianjin Benefo Tejing Electric Co. Ltd. Class A	1,083,766	738
*	Beijing Watertek Information Technology Co. Ltd. Class A	1,600,000	786	*	Guangdong Marubi Biotechnology Co. Ltd. Class A	204,429	737
	Zhejiang Vie Science & Technology Co. Ltd. Class A	460,400	785		Hiconics Eco-energy Technology Co. Ltd. Class A	1,066,400	736
	Shanghai Yizhong Pharmaceutical Co. Ltd. Class A	111,680	783		Changshu Fengfan Power Equipment Co. Ltd. Class A	1,109,328	736
*	Beijing Forever Technology Co. Ltd. Class A	788,894	782		Xiangyu Medical Co. Ltd. Class A	107,228	735
	Chongqing Pharscin Pharmaceutical Co. Ltd. Class A	337,000	779	*	Shenzhen Hello Tech Energy Co. Ltd. Class A	86,174	735
	EGing Photovoltaic Technology Co. Ltd. Class A	1,102,074	779		Youzu Interactive Co. Ltd. Class A	485,916	733
	China Science Publishing & Media Ltd. Class A	218,700	777	*	Digiwin Software Co. Ltd. Class A	272,194	732
	Jinghua Pharmaceutical Group Co. Ltd. Class A	613,171	776	*	Xiamen King Long Motor Group Co. Ltd. Class A	676,646	731
	Suzhou Oriental Semiconductor Co. Ltd. Class A	67,528	774		Jiangsu Yunyi Electric Co. Ltd. Class A	878,840	731
*	Jiangsu Lopal Tech Co. Ltd. Class A	456,301	771		Shandong New Beiyang Information Technology Co. Ltd. Class A	721,300	731
	Guangzhou Hengyun Enterprises Holdings Ltd. Class A	821,731	769		China International Marine Containers Group Co. Ltd. Class A	807,410	731
	Jiangsu Changqing Agrochemical Co. Ltd. Class A	862,109	769		Huaren Pharmaceutical Co. Ltd. Class A	1,220,872	731
*	Konka Group Co. Ltd. Class A	1,329,700	769		Era Co. Ltd. Class A	1,005,259	730
	Guangxi Wuzhou Communications Co. Ltd. Class A	1,430,979	767	*	Wutong Holding Group Co. Ltd. Class A	1,355,722	729
*	Huayi Brothers Media Corp. Class A	2,189,502	767	*	Shenzhen World Union Group Inc. Class A	2,085,355	728
	Zhuhai Port Co. Ltd. Class A	1,050,000	767	*	CSG Smart Science&Technology Co. Ltd. Class A	756,395	726
	Guodian Nanjing Automation Co. Ltd. Class A	825,360	766		Dalian Huarui Heavy Industry Group Co. Ltd. Class A	1,161,920	726
	China Merchants Port Group Co. Ltd. Class A	356,900	766		Beijing SDL Technology Co. Ltd. Class A	660,800	725
	Guilin Sanjin Pharmaceutical Co. Ltd. Class A	385,200	765		Guangdong Ellington Electronics Technology Co. Ltd. Class A	663,164	725
	Guizhou Zhenhua E-chem Inc. Class A	240,298	765	*	YanTai Shuangta Food Co. Ltd. Class A	1,141,500	724
*	Liuzhou Iron & Steel Co. Ltd. Class A	1,612,600	765	*	Shenzhen Deren Electronic Co. Ltd. Class A	561,151	723
*	Xinxiang Chemical Fiber Co. Ltd. Class A	1,663,349	764	*	Hunan Friendship & Apollo Commercial Co. Ltd. Class A	1,433,100	723
	ABA Chemicals Corp. Class A	726,200	764		Guangzhou Guangri Stock Co. Ltd. Class A	728,000	722
	Jiangsu Ruitai New Energy Materials Co. Ltd. Class A	315,500	764	*	Dongjiang Environmental Co. Ltd. Class A	946,666	722
*	Beijing North Star Co. Ltd. Class A	2,701,615	764	*	Monalisa Group Co. Ltd. Class A	349,604	722
	Unilumin Group Co. Ltd. Class A	872,038	764	*	Triumph New Energy Co. Ltd. Class A	385,300	722
*	China High Speed Railway Technology Co. Ltd. Class A	2,366,297	763		Guangzhou Zhiguang Electric Co. Ltd. Class A	749,700	721
	Rongan Property Co. Ltd. Class A	2,008,772	763		Foshan Nationstar Optoelectronics Co. Ltd. Class A	589,283	716
	Sino GeoPhysical Co. Ltd. Class A	319,165	761		Haining China Leather Market Co. Ltd. Class A	1,252,410	714
	Nantong Jiangshan Agrochemical & Chemical LLC Class A	299,112	760		Hangzhou Electronic Soul Network Technology Co. Ltd. Class A	216,164	714
*	Nanfang Zhongjin Environment Co. Ltd. Class A	1,775,883	758		Foshan Electrical & Lighting Co. Ltd. Class B	2,535,261	713
	Edan Instruments Inc. Class A	517,400	757	*	Beijing Join-Cheer Software Co. Ltd. Class A	774,680	713
	Hangzhou Jiebai Group Co. Ltd. Class A	778,557	757		Shanghai Pudong Construction Co. Ltd. Class A	803,524	713
*	Hengbao Co. Ltd. Class A	671,300	756				

Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Beijing Science Sun Pharmaceutical Co. Ltd. Class A	453,922	712	* Guiyang Longmaster Information & Technology Co. Ltd. Class A	328,900	676
EIT Environmental Development Group Co. Ltd. Class A	345,501	711	Chongyi Zhangyuan Tungsten Industry Co. Ltd. Class A	882,700	676
Xiamen Port Development Co. Ltd. Class A	739,716	710	* Huludao Zinc Industry Co. Class A	1,526,300	674
Orient International Enterprise Ltd. Class A	757,400	710	Gansu Shangfeng Cement Co. Ltd. Class A	564,480	674
* Shenyang Jinbei Automotive Co. Ltd. Class A	1,097,901	709	Qianjiang Water Resources Development Co. Ltd. Class A	363,551	673
Guangdong Topstar Technology Co. Ltd. Class A	356,240	709	Time Publishing & Media Co. Ltd. Class A	473,200	672
* Qingdao Zhongzi Zhongcheng Group Co. Ltd. Class A	723,006	708	Sanjiang Shopping Club Co. Ltd. Class A	448,200	672
* Suzhou Chunxing Precision Mechanical Co. Ltd. Class A	1,075,500	708	BMC Medical Co. Ltd. Class A	46,865	672
* Zhejiang Asia-Pacific Mechanical & Electronic Co. Ltd. Class A	552,800	706	Hainan Mining Co. Ltd. Class A	739,762	672
Sanchuan Wisdom Technology Co. Ltd. Class A	967,300	706	* Guangdong Orient Zirconic Ind Sci & Tech Co. Ltd. Class A	775,900	669
* Zhongfu Information Inc. Class A	235,500	705	Zhejiang Starry Pharmaceutical Co. Ltd. Class A	308,140	669
Kunwu Jiuding Investment Holdings Co. Ltd. Class A	425,267	704	Jiangsu Huahong Technology Stock Co. Ltd. Class A	504,773	669
* Realcan Pharmaceutical Group Co. Ltd. Class A	1,436,010	704	Zhende Medical Co. Ltd. Class A	189,800	668
Ningbo Ligong Environment & Energy Technology Co. Ltd. Class A	408,869	703	Zhejiang Yankon Group Co. Ltd. Class A	1,406,275	667
* Shanghai STEP Electric Corp. Class A	494,600	703	Weihai Guangtai Airport Equipment Co. Ltd. Class A	527,943	667
* Yijiahe Technology Co. Ltd. Class A	167,000	703	Shandong Dawn Polymer Co. Ltd. Class A	359,200	667
* Jiangsu Zhongnan Construction Group Co. Ltd. Class A	3,405,714	703	Guangdong Provincial Expressway Development Co. Ltd. Class A	602,600	666
* Beijing Global Safety Technology Co. Ltd. Class A	250,939	702	* Henan Ancai Hi-Tech Co. Ltd. Class A	1,024,750	666
* Beijing Bination Pictures Co. Ltd. Class A	847,100	700	Shenzhen Centralcon Investment Holding Co. Ltd. Class A	753,044	666
Hainan Expressway Co. Ltd. Class A	1,170,600	698	Duolun Technology Corp. Ltd. Class A	587,777	666
Jiangxi Huangshanghuang Group Food Co. Ltd. Class A	462,301	698	Anhui Sierte Fertilizer Industry Ltd. Co. Class A	798,125	665
Zhejiang NetSun Co. Ltd. Class A	229,600	698	Marssenger Kitchenware Co. Ltd. Class A	272,397	664
Dlg Exhibitions & Events Corp. Ltd. Class A	552,100	697	Guangdong Goworld Co. Ltd. Class A	521,444	663
Chongqing Port Co. Ltd. Class A	1,210,600	695	Zhejiang Fuchunjiang Environmental Thermoelectric Co. Ltd. Class A	1,020,200	662
China Wuyi Co. Ltd. Class A	1,611,511	694	Yantai Changyu Pioneer Wine Co. Ltd. Class A	175,700	662
* Hanwang Technology Co. Ltd. Class A	231,900	694	Tangshan Sunfar Silicon Industry Co. Ltd. Class A	281,960	659
China Oil HBP Science & Technology Co. Ltd. Class A	1,445,600	694	* Sinopec Oilfield Equipment Corp. Class A	719,342	658
Shenzhen Textile Holdings Co. Ltd. Class A	444,475	692	Puyang Refractories Group Co. Ltd. Class A	1,231,481	657
Zhejiang Garden Biopharmaceutical Co. Ltd. Class A	474,450	691	Goldcard Smart Group Co. Ltd. Class A	389,110	657
*,3 Pang Da Automobile Trade Co. Ltd. Class A	12,628,300	690	Citic Offshore Helicopter Co. Ltd. Class A	604,400	656
Zhejiang Jinggong Integration Technology Co. Ltd. Class A	327,900	689	* Shanghai Kinetic Medical Co. Ltd. Class A	707,843	656
Jiangsu Lianyungang Port Co. Ltd. Class A	1,211,925	688	Toly Bread Co. Ltd. Class A	548,939	656
Shanghai Baosteel Packaging Co. Ltd. Class A	894,100	688	Shanghai Jin Jiang Online Network Service Co. Ltd. Class B	1,448,425	654
* Guangxi Energy Co. Ltd. Class A	1,383,240	688	* Beijing Centergate Technologies Holding Co. Ltd. Class A	773,948	652
* Fujian Septwolves Industry Co. Ltd. Class A	824,109	687	CITIC Press Corp. Class A	192,900	652
Liaoning Chengda Biotechnology Co. Ltd. Class A	150,361	687	* HPGC Renmintongtai Pharmaceutical Corp. Class A	619,134	652
Hongrun Construction Group Co. Ltd. Class A	1,089,346	686	* Xiwang Foodstuffs Co. Ltd. Class A	1,046,904	651
Joeone Co. Ltd. Class A	502,277	683	Shenzhen Asisidi Co. Ltd. Class A	611,320	650
* Staidson Beijing Biopharmaceuticals Co. Ltd. Class A	474,719	683	* Beijing Aerospace Changfeng Co. Ltd. Class A	431,387	649
1 Orient Securities Co. Ltd. Class H	1,463,600	682	* Qingdao Rural Commercial Bank Corp. Class A	1,751,800	649
MYS Group Co. Ltd. Class A	1,417,892	682	Bestsun Energy Co. Ltd. Class A	1,122,700	649
Blue Sail Medical Co. Ltd. Class A	712,564	681	Hubei Jiuzhiyang Infrared System Co. Ltd. Class A	151,237	648
CCS Supply Chain Management Co. Ltd. Class A	853,540	680	* Guangdong Shaoneng Group Co. Ltd. Class A	1,112,040	646
* Henan Huanghe Whirlwind Co. Ltd. Class A	1,428,980	680	Tuoxin Pharmaceutical Group Co. Ltd. Class A	91,600	646
Xinjiang Xuefeng Sci-Tech Group Co. Ltd. Class A	649,200	679	* ChangjiangRunfa Health Industry Co. Ltd. Class A	1,006,830	644
* Hainan Haiqi Transportation Group Co. Ltd. Class A	264,700	679	Wolong Resources Group Co. Ltd. Class A	943,001	644
Vatti Corp. Ltd. Class A	842,448	678	* LingNan Eco&Culture-Tourism Co. Ltd. Class A	1,613,311	644
Jiangsu Rainbow Heavy Industries Co. Ltd. Class A	933,236	677	* Datang Huayin Electric Power Co. Ltd. Class A	1,392,000	643
Huabao Flavours & Fragrances Co. Ltd. Class A	222,221	677	Sichuan Teway Food Group Co. Ltd. Class A	317,450	640
1 Shenwan Hongyuan Group Co. Ltd. Class H	3,645,600	676	Zhejiang Tiantie Industry Co. Ltd. Class A	841,778	640
			Jiangsu Changbao Steeltube Co. Ltd. Class A	816,700	638
			Tungkong Inc. Class A	556,076	637
			* Shenzhen Clou Electronics Co. Ltd. Class A	872,200	637

Emerging Markets Stock Index Fund

		Market Value-		Market Value-
	Shares	(\$000)		Shares (\$000)
* Anhui Sinonet & Xonglong Science & Technology Co. Ltd. Class A	671,702	551	Anhui Korrun Co. Ltd. Class A	251,860 517
* Poly Union Chemical Holding Group Co. Ltd. Class A	454,501	550	* Shanghai Shenda Co. Ltd. Class A	1,050,800 517
* CIG Shanghai Co. Ltd. Class A	111,000	549	* Hangzhou Century Co. Ltd. Class A	822,400 516
* Beijing Orient Landscape & Environment Co. Ltd. Class A	1,777,055	547	* China Television Media Ltd. Class A	310,000 516
Wuxi Commercial Mansion Grand Orient Co. Ltd. Class A	849,347	546	* ChemPartner PharmaTech Co. Ltd. Class A	422,377 515
* Hubei Broadcasting & Television Information Network Co. Ltd. Class A	823,300	545	Vontron Technology Co. Ltd. Class A	423,300 515
Jiangsu Transimage Technology Co. Ltd. Class A	201,500	545	* Cultural Investment Holdings Co. Ltd. Class A	1,818,329 515
Jinzhou Port Co. Ltd. Class B	2,857,215	544	Shanghai ShenTong Metro Co. Ltd. Class A	465,976 515
* Huatian Hotel Group Co. Ltd. Class A	1,001,500	544	Create Technology & Science Co. Ltd. Class A	385,756 515
Hangzhou Cable Co. Ltd. Class A	652,000	544	* Shenzhen Rapoo Technology Co. Ltd. Class A	246,590 515
* Shanghai Fudan Forward S & T Co. Ltd. Class A	674,360	544	Shenzhen Topway Video Communication Co. Ltd. Class A	579,700 514
Haoxiangni Health Food Co. Ltd. Class A	506,788	543	Xiamen Intretech Inc. Class A	215,390 514
Hanyu Group Joint-Stock Co. Ltd. Class A	532,400	543	* Guangdong Highsun Group Co. Ltd. Class A	1,848,180 513
Xiamen Bank Co. Ltd. Class A	749,000	543	Guangdong Guangzhou Daily Media Co. Ltd. Class A	840,200 513
Shanghai Jiao Yun Co. Ltd. Class A	936,690	543	Suzhou Recodeal Interconnect System Co. Ltd. Class A	95,309 513
* Tus Environmental Science & Technology Development Co. Ltd. Class A	1,229,382	542	* Guangdong Chaohua Technology Co. Ltd. Class A	850,488 512
* Shenzhen Sea Star Technology Co. Ltd. Class A	588,500	541	Shenzhen Sunmoon Microelectronics Co. Ltd. Class A	87,671 511
* Ningbo Cixing Co. Ltd. Class A	598,800	541	* Nanjing Sciyon Wisdom Technology Group Co. Ltd. Class A	208,346 510
* Shandong Minhe Animal Husbandry Co. Ltd. Class A	313,183	541	Shandong Sunway Chemical Group Co. Ltd. Class A	619,100 510
* Shenzhen Minkave Technology Co. Ltd. Class A	602,150	540	Shaanxi Broadcast & TV Network Intermediary Group Co. Ltd. Class A	693,700 509
* Jiangsu Yueda Investment Co. Ltd. Class A	904,300	540	* Shandong Wohua Pharmaceutical Co. Ltd. Class A	568,140 509
* Shenyang Chemical Co. Ltd. Class A	944,000	539	Lucky Film Co. Class A	528,691 509
Der Future Science & Technology Holding Group Co. Ltd. Class A	609,840	539	* Wuxi Huadong Heavy Machinery Co. Ltd. Class A	1,022,158 507
Beijing CTJ Information Technology Co. Ltd. Class A	64,678	539	Shenzhen Tellus Holding Co. Ltd. Class A	223,807 507
Shanghai Highly Group Co. Ltd. Class B	1,595,207	538	Guangzhou Hangxin Aviation Technology Co. Ltd. Class A	279,400 506
* Qinghai Spring Medicinal Resources Technology Co. Ltd. Class A	501,881	538	Guangdong Lyric Robot Automation Co. Ltd. Class A	86,954 506
East China Engineering Science & Technology Co. Ltd. Class A	454,900	537	Xuchang Yuandong Drive Shaft Co. Ltd. Class A	595,600 504
Ningbo David Medical Device Co. Ltd. Class A	277,300	537	Beijing WKW Automotive Parts Co. Ltd. Class A	1,023,576 503
Anhui Guofeng New Materials Co. Ltd. Class A	716,800	534	Xiamen International Airport Co. Ltd. Class A	289,758 502
* Eastone Century Technology Co. Ltd. Class A	843,315	534	Jiangling Motors Corp. Ltd. Class B	635,970 501
Daheng New Epoch Technology Inc. Class A	376,900	533	Tibet Cheezheng Tibetan Medicine Co. Ltd. Class A	157,047 501
* Kunshan Kersen Science & Technology Co. Ltd. Class A	523,268	532	* Xinlun New Materials Co. Ltd. Class A	1,033,500 501
* Yunnan Coal & Energy Co. Ltd. Class A	922,500	531	Advanced Fiber Resources Zhuhai Ltd. Class A	94,472 500
* Jin Tong Ling Technology Group Co. Ltd. Class A	1,321,100	531	Chengdu Information Technology of Chinese Academy of Sciences Co. Ltd. Class A	126,700 498
* Guang Dong Tloong Technology Group Co. Ltd. Class A	723,970	531	Jiangsu Amer New Material Co. Ltd. Class A	486,200 495
* Delixi New Energy Technology Co. Ltd. Class A	189,420	531	Qingdao Citymedia Co. Ltd. Class A	496,400 494
Yuanjie Semiconductor Technology Co. Ltd. Class A	25,958	531	Shanghai Titan Scientific Co. Ltd. Class A	69,307 494
Shenzhen Zhaowei Machinery & Electronic Co. Ltd. Class A	53,000	530	* Fujian Longxi Bearing Group Co. Ltd. Class A	366,699 493
* Anhui Genuine New Materials Co. Ltd. Class A	452,620	528	* Beijing Dinghan Technology Group Co. Ltd. Class A	523,300 493
* RongFa Nuclear Equipment Co. Ltd. Class A	742,100	526	* Beken Corp. Class A	122,587 493
* PKU Healthcare Corp. Ltd. Class A	560,500	525	XGD Inc. Class A	155,100 493
* Zhejiang Jingxing Paper JSC Ltd. Class A	1,126,300	525	* Surfilter Network Technology Co. Ltd. Class A	617,768 492
* Changchun Gas Co. Ltd. Class A	741,500	524	Guobang Pharma Ltd. Class A	180,000 490
Wuhan Yangtze Communications Industry Group Co. Ltd. Class A	201,960	524	Zhejiang Red Dragonfly Footwear Co. Ltd. Class A	566,581 488
Sichuan Injet Electric Co. Ltd. Class A	74,100	524	* Wisesoft Co. Ltd. Class A	231,865 486
* Better Life Commercial Chain Share Co. Ltd. Class A	766,420	522	Jiangsu Xiuqiang Glasswork Co. Ltd. Class A	590,500 486
Jiangsu SINOJIT Wind Energy Technology Co. Ltd. Class A	1,008,227	521	* COL Group Co. Ltd. Class A	252,700 486
* CASIN Real Estate Development Group Co. Ltd. Class A	1,059,201	518	Shenzhen Guangju Energy Co. Ltd. Class A	396,188 485
Jiangsu Sunshine Co. Ltd. Class A	1,785,755	518	* Hebei Huijin Group Co. Ltd. Class A	485,900 483
* Rastar Group Class A	1,078,500	518	Linktel Technologies Co. Ltd. Class A	51,300 483
			* Henan Rebecca Hair Products Co. Ltd. Class A	1,267,320 482
			Shandong Shengli Co. Class A	973,577 482

Emerging Markets Stock Index Fund

		Market Value-			Market Value-		
	Shares	(\$000)		Shares	(\$000)		
	Hangzhou Advance Gearbox Group Co. Ltd. Class A	389,709	481	*	Shanxi Guoxin Energy Corp. Ltd. Class A	729,426	412
*	SPIC Yuanda Environmental-Protection Co. Ltd. Class A	570,600	480	*	Infund Holding Co. Ltd. Class A	1,027,334	410
*	Zhongbai Holdings Group Co. Ltd. Class A	794,489	480	*	Guangdong Zhengye Technology Co. Ltd. Class A	374,236	408
	Zhejiang Gongdong Medical Technology Co. Ltd. Class A	60,300	480	*	Shanghai Yimin Commerce Group Co. Ltd. Class A	793,600	407
	Fulongma Group Co. Ltd. Class A	355,320	480		Shanghai Xujiahui Commercial Co. Ltd. Class A	342,500	406
*	Pubang Landscape Architecture Co. Ltd. Class A	1,835,497	479	*	Transfar Zhilian Co. Ltd. Class A	597,325	405
	Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. Class A	830,880	478	*	Rendong Holdings Co. Ltd. Class A	522,865	405
	Shandong Homey Aquatic Development Co. Ltd. Class A	1,478,298	477	*	Wenfeng Great World Chain Development Corp. Class A	1,239,613	405
*	Shanghai Shunho New Materials Technology Co. Ltd. Class A	1,023,800	475	*	YLZ Information Technology Co. Ltd. Class A	444,300	403
*	Berry Genomics Co. Ltd. Class A	322,603	474	*	Tangel Culture Co. Ltd. Class A	745,400	403
*	Jiangsu Sihuan Bioengineering Co. Ltd. Class A	1,119,200	473	*	Guangzhou Pearl River Development Group Co. Ltd. Class A	783,820	399
*	Shanghai Lonyer Data Co. Ltd. Class A	326,300	473	*	Hainan Ruize New Building Material Co. Ltd. Class A	985,704	399
*	Shenzhen Bauing Construction Holding Group Co. Ltd. Class A	1,291,424	472	*	Zhuhai Bojay Electronics Co. Ltd. Class A	95,100	398
*	Jiangsu Phoenix Property Investment Co. Ltd. Class A	942,520	472	*	Rainbow Digital Commercial Co. Ltd. Class A	537,099	397
	Shanghai New World Co. Ltd. Class A	479,000	470	*	Phoenix Shipping Wuhan Co. Ltd. Class A	993,900	396
	Beijing Beilu Pharmaceutical Co. Ltd. Class A	471,900	467	*	Nanjing Chixia Development Co. Ltd. Class A	947,000	393
	Fujian Dongbai Group Co. Ltd. Class A	876,300	465		Shanghai Zhezhong Group Co. Ltd. Class A	251,700	391
*	Guangdong Delian Group Co. Ltd. Class A	675,035	462	*	Hunan Mendale Hometextile Co. Ltd. Class A	762,754	387
	Jiangsu Jiangnan High Polymer Fiber Co. Ltd. Class A	1,722,525	461	*	Zhejiang Founder Motor Co. Ltd. Class A	418,986	386
	ZYNP Corp. Class A	522,900	459	*	Guizhou Guihang Automotive Components Co. Ltd. Class A	215,284	383
	Northern United Publishing & Media Group Co. Ltd. Class A	517,800	458	*	Chengdu Xinzhu Road&Bridge Machinery Co. Ltd. Class A	614,114	382
	Guangxi Nanning Waterworks Co. Ltd. Class A	631,800	458	*	Jiangxi Zhengbang Technology Co. Ltd. Class A	1,014,898	379
*	Guangdong DFP New Material Group Co. Ltd.	837,600	455	*	Strait Innovation Internet Co. Ltd. Class A	640,698	374
*	Zhongfu Straits Pingtan Development Co. Ltd. Class A	1,368,344	453	*	Three Squirrels Inc. Class A	149,540	374
*	Shanghai Xinhua Media Co. Ltd. Class A	787,200	452	*	Shandong Meichen Ecology & Environment Co. Ltd. Class A	1,379,220	372
	Sanlux Co. Ltd. Class A	648,400	450	*	H&R Century Union Corp. Class A	709,000	367
*	Shanghai Metersbonwe Fashion & Accessories Co. Ltd. Class A	1,828,400	450	*	Duzhe Publishing & Media Co. Ltd. Class A	442,500	359
	Shanghai Guangdian Electric Group Co. Ltd. Class A	1,006,700	450	*	Shenzhen Anche Technologies Co. Ltd. Class A	168,400	359
	Jiangsu Zijin Rural Commercial Bank Co. Ltd. Class A	1,266,300	450	*	Chongqing Dima Industry Co. Ltd. Class A	1,647,007	353
	Guangzhou Shangpin Home Collection Co. Ltd. Class A	180,977	450	*	Yuzhou Group Holdings Co. Ltd.	19,280,570	350
*	Lander Sports Development Co. Ltd. Class A	1,172,450	446	*	Xiangxue Pharmaceutical Co. Ltd. Class A	460,600	348
*	Grand Industrial Holding Group Co. Ltd. Class A	460,000	445	*	Guangzhou Holike Creative Home Co. Ltd. Class A	235,458	346
*	Shenzhen Glory Medical Co. Ltd. Class A	766,022	444	*	Liaoning Shenhua Holdings Co. Ltd. Class A	1,326,800	341
	Shanghai Kelai Mechatronics Engineering Co. Ltd. Class A	231,500	444	*	Shanghai Rongtai Health Technology Corp. Ltd. Class A	120,900	338
*	Qingdao Doublestar Co. Ltd. Class A	748,900	443	*	Sansure Biotech Inc. Class A	146,855	336
*	Xingmin Intelligent Transportation Systems Group Co. Ltd. Class A	595,626	441	*	Shenzhen Silver Basis Technology Co. Ltd. Class A	355,546	325
1	Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class H	903,000	437	*	Jiangsu General Science Technology Co. Ltd. Class A	612,840	318
*	China Quanjude Group Co. Ltd. Class A	278,800	436	*	Thinkingdom Media Group Ltd. Class A	124,581	301
*	New Huadu Technology Co. Ltd. Class A	595,500	435	*	Fire Rock Holdings Ltd.	12,539,500	300
*	Tianjin Futong Information Science & Technology Co. Ltd. Class A	1,174,500	432	*	Baida Group Co. Ltd. Class A	256,600	287
*	Metro Land Corp. Ltd. Class A	561,500	430	*	Estun Automation Co. Ltd. Class A	110,600	284
*	Road King Infrastructure Ltd.	2,193,914	426	*,1	Doushen Beijing Education & Technology Inc. Class A	866,539	276
	Beijing Bashi Media Co. Ltd. Class A	801,670	424	*	Weifu High-Technology Group Co. Ltd. Class A	124,100	274
*	KraussMaffei Co. Ltd. Class A	431,434	421	*	Shenzhen Xinyichang Technology Co. Ltd. Class A	21,308	267
	Rianlon Corp. Class A	97,100	420	*	Fujian Green Pine Co. Ltd. Class A	355,400	255
	Hongbaoli Group Corp. Ltd. Class A	714,859	415		Shenzhen Minglida Precision Technology Co. Ltd. Class A	62,000	252
*	China Zhonghua Geotechnical Engineering Group Co. Ltd. Class A	1,154,200	415	*,3	Ascleitis Pharma Inc.	992,000	237
*,3	Zhongtian Financial Group Co. Ltd. Class A	7,563,775	413	*	ASR Microelectronics Co. Ltd. Class A	26,361	235
				*	Guangdong Anjubao Digital Technology Co. Ltd. Class A	298,900	224
				*	Foshan Electrical & Lighting Co. Ltd. Class A	211,200	221
					Nanjing Cosmos Chemical Co. Ltd. Class A	25,000	219

Emerging Markets Stock Index Fund

			Market Value-				Market Value-		
			Shares	(\$000)			Shares	(\$000)	
Qinchuan Machine Tool & Tool Group Share Co. Ltd. Class A			142,600	206	* Public Power Corp. SA			2,914,195	29,745
*.3	Yango Group Co. Ltd. Class A		4,010,183	203	* Piraeus Financial Holdings SA			9,266,598	27,468
*	Transwarp Technology Shanghai Co. Ltd. Class A		25,548	193	Motor Oil Hellas Corinth Refineries SA			748,688	17,832
	CSG Holding Co. Ltd. Class A		249,200	184	GEK Terna Holding Real Estate Construction SA			771,604	10,784
*	Ligeance Aerospace Technology Co. Ltd. Class A		262,000	179	Terna Energy SA			707,213	10,612
	Red Star Macalline Group Corp. Ltd. Class A		305,030	178	Titan Cement International SA			422,403	7,911
*	Times China Holdings Ltd.		3,585,884	165	* LAMDA Development SA			949,434	6,113
*	China SCE Group Holdings Ltd.		6,517,301	145	Helleniq Energy Holdings SA			758,665	5,570
*	Oceanwide Holdings Co. Ltd. Class A		767,000	143	* Aegean Airlines SA			495,340	5,422
*	Guangdong Huatie Tongda High-speed Railway Equipment Corp. Class A		515,756	143	Hellenic Exchanges - Athens Stock Exchange SA			823,686	4,224
*.3	Sou Yu Te Group Co. Ltd. Class A		2,415,182	139	Autohellas Tourist & Trading SA			274,468	3,698
	Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co. Ltd. Class H		384,449	125	Sarantis SA			436,033	3,623
	Hunan Yuneng New Energy Battery Material Co. Ltd. Class A		24,900	123	Athens Water Supply & Sewage Co. SA			608,211	3,614
*.3	Sichuan Languang Development Co. Ltd. Class A		2,192,132	119	Viohalco SA			680,589	3,561
	Eastern Communications Co. Ltd. Class B		290,300	113	Holding Co. ADMIE IPTO SA			1,577,580	3,343
*	Jinzhou Port Co. Ltd. Class A		267,100	111	Cenergy Holdings SA			401,745	2,702
*.3	Sundy Land Investment Co. Ltd. Class A		1,281,700	72	Fourlis Holdings SA			595,885	2,557
*	Shanghai Shimao Co. Ltd. Class A		273,212	48	* Ellaktor SA			1,174,012	2,314
*.3	Jilin Zixin Pharmaceutical Industrial Co. Ltd. Class A		833,200	42	Quest Holdings SA			370,977	2,063
	Shanghai Haixin Group Co. Class A		32,500	30	Epsilon Net SA			180,338	1,779
*.3	ST JLZX A		393,700	20	*.3 FF Group			397,542	—
*.3	Kangmei Pharmaceutical Co. Ltd.		676,212	—					
*.3	China Zhongwang Holdings Ltd.		19,211,219	—					
			28,597,787		Hong Kong (0.0%)			468,150	
Colombia (0.1%)					Want Want China Holdings Ltd.			57,218,000	35,553
	Bancolumbia SA ADR		1,500,803	38,090	*.3 Real Nutriceutical Group Ltd.			1,315,000	—
	Ecopetrol SA		43,961,433	25,879					35,553
	Bancolumbia SA		3,152,392	22,479					
	Interconexion Electrica SA ESP		6,159,255	21,698					
2	Ecopetrol SA ADR		1,081,520	12,773					
2	Grupo Aval Acciones y Valores SA ADR		256,312	587					
			121,506		Hungary (0.2%)				
Czech Republic (0.2%)					OTP Bank Nyrt.			3,182,477	118,452
	CEZ A/S		2,176,387	93,163	MOL Hungarian Oil & Gas plc			5,847,424	46,546
	Komerčni Banka A/S		1,051,497	30,818	Richter Gedeon Nyrt.			1,960,218	45,973
1	Moneta Money Bank A/S		4,653,709	17,992	Magyar Telekom Telecommunications plc			4,964,780	7,720
	Philip Morris CR A/S		6,097	4,198					218,691
2	Colt CZ Group SE		43,055	1,030	Iceland (0.1%)				
			147,201		Marel HF			7,871,385	21,694
Egypt (0.1%)					1 Arion Banki HF			19,758,857	18,174
	Commercial International Bank Egypt SAE		31,250,040	61,047	Islandsbanki HF			16,081,840	11,891
	Egypt Kuwait Holding Co. SAE		8,289,310	12,849	* Alvotech SA			1,060,359	9,321
	Eastern Co. SAE		13,712,078	11,675	Hagar hf			14,708,565	7,201
	Talaat Moustafa Group		14,061,132	10,236	Kvika banki hf			68,948,715	6,888
*	EFG Holding S.A.E.		18,202,157	9,830	Reitir fasteignafelag hf			9,447,009	5,218
	ElSewedy Electric Co.		10,308,046	9,058	Festi hf			3,861,940	5,108
*	Fawry for Banking & Payment Technology Services SAE		35,636,374	5,952	Eimskipafelag Islands hf			1,439,164	4,852
	Telecom Egypt Co.		4,679,438	5,145	Sjova-Almennar Tryggingar hf			13,484,030	3,250
	Madinet Masr For Housing & Development		13,152,549	1,362	* Icelandair Group HF			295,109,609	2,904
			127,154		Vatryggingafelag Islands Hf			22,649,583	2,537
Greece (0.5%)					Siminn HF			38,998,334	2,463
*	Eurobank Ergasias Services & Holdings SA		34,902,390	57,049	* Olgerdin Egill Skallagrims HF			14,751,034	1,335
	Mytilineos SA		1,417,442	52,508					102,836
*	Alpha Services & Holdings SA		29,464,594	44,107	India (19.7%)				
	OPAP SA		2,580,476	43,709	Reliance Industries Ltd.			45,914,738	1,262,554
*	National Bank of Greece SA		7,499,526	42,953	HDFC Bank Ltd.			52,318,780	928,373
	JUMBO SA		1,509,028	39,703	Infosys Ltd.			47,852,102	786,965
	Hellenic Telecommunications Organization SA		2,367,675	33,186	Tata Consultancy Services Ltd.			13,941,507	564,402
					Axis Bank Ltd.			31,198,033	368,131
					Hindustan Unilever Ltd.			12,108,582	361,361
					Bharti Airtel Ltd. (XNSE)			32,390,715	355,735
					Larsen & Toubro Ltd.			9,355,419	329,226
					Bajaj Finance Ltd.			3,346,544	301,254
					ICICI Bank Ltd.			21,498,871	236,526
					Maruti Suzuki India Ltd.			1,806,063	225,535
					Mahindra & Mahindra Ltd.			12,825,860	224,777
					Asian Paints Ltd.			6,167,151	222,148
					HCL Technologies Ltd.			14,469,686	221,942
					Titan Co. Ltd.			5,687,993	218,054
					ITC Ltd.			40,790,057	209,968

Emerging Markets Stock Index Fund

		Market Value-			Market Value-
	Shares	(\$000)		Shares	(\$000)
	Sun Pharmaceutical Industries Ltd.	14,878,679		1,227,284	49,105
	NTPC Ltd.	64,862,280	*	One 97 Communications Ltd.	4,397,069
	Tata Steel Ltd.	111,501,499		MRF Ltd.	37,312
	UltraTech Cement Ltd.	1,567,222		Coforge Ltd.	805,367
	Nestle India Ltd.	490,810		UPL Ltd.	7,267,297
	Power Grid Corp. of India Ltd.	57,629,526		Colgate-Palmolive India Ltd.	1,834,586
	State Bank of India	20,403,328		Supreme Industries Ltd.	886,041
	Tata Motors Ltd.	18,162,184		Marico Ltd.	7,145,036
	Adani Enterprises Ltd.	4,793,045	1	HDFC Asset Management Co. Ltd.	1,381,057
	JSW Steel Ltd.	13,765,278		Lupin Ltd.	3,325,290
*	Jio Financial Services Ltd.	45,991,793		PI Industries Ltd.	1,102,671
	Grasim Industries Ltd.	5,262,887	*	Adani Energy Solutions Ltd.	4,813,060
	Oil & Natural Gas Corp. Ltd.	52,944,535		APL Apollo Tubes Ltd.	2,353,426
	Coal India Ltd.	31,090,322	*	IDFC First Bank Ltd.	44,475,196
	Tech Mahindra Ltd.	8,310,780		Tata Elxsi Ltd.	470,193
	Adani Ports & Special Economic Zone Ltd.	11,487,714		Bharat Forge Ltd.	3,466,988
	Hindalco Industries Ltd.	19,287,735		Vedanta Ltd.	16,106,227
	Cipla Ltd.	7,013,405		CG Power & Industrial Solutions Ltd.	8,888,140
1	HDFC Life Insurance Co. Ltd.	13,523,226		Jindal Steel & Power Ltd.	5,354,254
	Bajaj Finserv Ltd.	5,238,144		Federal Bank Ltd.	23,963,689
1	SBI Life Insurance Co. Ltd.	5,762,086		Ashok Leyland Ltd.	19,863,336
*	Zomato Ltd.	74,605,335	*	Delhivery Ltd.	7,827,743
	Tata Consumer Products Ltd.	8,370,489		Polycab India Ltd.	648,196
*,1	Avenue Supermarts Ltd.	2,034,863		Cummins India Ltd.	1,887,924
	Shriram Finance Ltd.	3,840,177		Aurobindo Pharma Ltd.	3,672,850
	Britannia Industries Ltd.	1,628,497	1	AU Small Finance Bank Ltd.	4,559,214
	Tata Motors Ltd. Class A	16,581,905		Astral Ltd.	1,648,147
	Apollo Hospitals Enterprise Ltd.	1,362,099		ABB India Ltd.	742,541
	Bharat Electronics Ltd.	48,876,442	*	PB Fintech Ltd.	4,269,032
1	LTIMindtree Ltd.	1,256,748		SBI Cards & Payment Services Ltd.	4,001,332
	Dr Reddy's Laboratories Ltd.	1,177,014		Page Industries Ltd.	78,852
	Cholamandalam Investment & Finance Co. Ltd.	5,539,244	*	Zee Entertainment Enterprises Ltd.	11,399,515
	Eicher Motors Ltd.	1,899,520		Samvardhana Motherson International Ltd.	32,106,125
	Wipro Ltd.	15,641,942	*	Max Financial Services Ltd.	3,167,164
	Divi's Laboratories Ltd.	1,761,392		Balkrishna Industries Ltd.	1,117,089
	Varun Beverages Ltd.	6,391,599		Bank of Baroda	14,333,850
	Hero MotoCorp Ltd.	1,787,427	1	ICICI Prudential Life Insurance Co. Ltd.	5,285,504
	Tata Power Co. Ltd.	22,750,609		Indian Railway Catering & Tourism Corp. Ltd.	4,159,961
	Trent Ltd.	2,502,525		KPIT Technologies Ltd.	2,243,102
*	Adani Green Energy Ltd.	5,747,994		Voltas Ltd.	3,179,607
	Max Healthcare Institute Ltd.	9,089,318		Embassy Office Parks REIT	8,498,128
	Pidilite Industries Ltd.	2,094,168	1	Sona Blw Precision Forgings Ltd.	4,880,561
	Indian Oil Corp. Ltd.	56,591,549		Tata Communications Ltd.	1,571,435
	TVS Motor Co. Ltd.	3,165,294		Torrent Pharmaceuticals Ltd.	1,350,900
*	Godrej Consumer Products Ltd.	5,009,152	*	FSN E-Commerce Ventures Ltd.	18,566,831
	Bajaj Auto Ltd.	930,325		Container Corp. of India Ltd.	3,751,477
	REC Ltd.	17,165,660		Dr Reddy's Laboratories Ltd. ADR	475,154
	Power Finance Corp. Ltd.	19,773,885		Bajaj Holdings & Investment Ltd.	369,853
	DLF Ltd.	8,528,095		Dixon Technologies India Ltd.	494,851
	Bharat Petroleum Corp. Ltd.	13,748,882		Jubilant Foodworks Ltd.	4,988,815
*	Adani Power Ltd.	13,218,541	1	Macrotech Developers Ltd.	3,091,920
	Hindustan Aeronautics Ltd.	2,619,920		IIFL Finance Ltd.	3,907,901
	Shree Cement Ltd.	185,612		Dalmia Bharat Ltd.	1,144,717
1	ICICI Lombard General Insurance Co. Ltd.	3,330,848		State Bank of India GDR	424,304
*	Yes Bank Ltd.	275,163,121		Mphasis Ltd.	1,124,326
	Indian Hotels Co. Ltd. Class A	11,372,842		NMDC Ltd.	15,388,891
	GAIL India Ltd.	36,143,051		Crompton Greaves Consumer Electricals Ltd.	8,389,326
	Tube Investments of India Ltd.	1,369,686	*	Godrej Properties Ltd.	1,416,770
	Info Edge India Ltd.	1,047,391	1	Bandhan Bank Ltd.	10,964,475
	SRF Ltd.	1,946,314		Bosch Ltd.	120,456
	Ambuja Cements Ltd.	10,006,275		Kotak Mahindra Bank Ltd.	1,329,766
	Persistent Systems Ltd.	688,250		Berger Paints India Ltd.	4,071,588
*	Suzlon Energy Ltd.	138,403,535		Phoenix Mills Ltd.	1,235,789
	Dabur India Ltd.	7,943,296		Torrent Power Ltd.	3,014,422
*,1	InterGlobe Aviation Ltd.	1,710,459		Fortis Healthcare Ltd.	6,787,622
	Havells India Ltd.	3,358,044		Punjab National Bank	30,003,290
*	United Spirits Ltd.	3,964,433		Bharat Heavy Electricals Ltd.	17,857,132

Emerging Markets Stock Index Fund

			Market Value-				Market Value-
Shares			(\$000)	Shares			(\$000)
	Tata Chemicals Ltd.	2,246,050	25,883	1	RBL Bank Ltd.	6,141,386	16,272
	Adani Total Gas Ltd.	3,791,565	25,641		Radico Khaitan Ltd.	1,111,778	16,259
	ACC Ltd.	1,127,760	25,585		Bata India Ltd.	862,975	16,238
	IDFC Ltd.	18,365,904	25,284	*	Vodafone Idea Ltd.	113,345,822	16,136
	Petronet LNG Ltd.	10,466,135	25,087		JB Chemicals & Pharmaceuticals Ltd.	942,430	15,826
*	Hindustan Petroleum Corp. Ltd.	8,411,620	25,025		Alkem Laboratories Ltd.	342,763	15,329
	Jindal Stainless Ltd.	4,627,279	24,602		Timken India Ltd.	435,029	15,163
	JSW Energy Ltd.	5,270,108	24,433		Oracle Financial Services Software Ltd.	319,663	14,896
	Mahindra & Mahindra Financial Services Ltd.	8,222,795	24,240		Aarti Industries Ltd.	2,667,719	14,569
	Zydus Lifesciences Ltd.	3,504,886	24,151		Poonawalla Fincorp Ltd.	3,420,254	14,493
*	Indus Towers Ltd.	11,560,388	23,923	1	Dr Lal PathLabs Ltd.	490,841	14,259
	Muthoot Finance Ltd.	1,510,072	23,562		Birlasoft Ltd.	2,161,730	14,232
	LIC Housing Finance Ltd.	4,236,228	23,376		3M India Ltd.	39,449	14,108
	AIA Engineering Ltd.	550,871	23,262		Prestige Estates Projects Ltd.	1,530,339	14,079
	Canara Bank	5,022,371	23,203		Indian Bank	2,766,485	13,963
	Deepak Nitrite Ltd.	967,683	23,095		National Aluminium Co. Ltd.	12,552,783	13,899
	Apollo Tyres Ltd.	5,038,415	23,076		Gujarat Gas Ltd.	2,800,297	13,767
1	Laurus Labs Ltd.	5,272,990	22,916	*	Aditya Birla Capital Ltd.	6,577,605	13,631
	Sundram Fasteners Ltd.	1,502,022	22,632	*	Aditya Birla Fashion & Retail Ltd.	5,233,322	13,500
	Cyient Ltd.	1,184,803	22,602		Great Eastern Shipping Co. Ltd.	1,409,777	13,452
	Oberoi Realty Ltd.	1,642,900	22,454		Computer Age Management Services Ltd.	498,118	13,446
	Indraprastha Gas Ltd.	4,863,043	22,339		Honeywell Automation India Ltd.	30,649	13,249
	Ipca Laboratories Ltd.	1,885,754	22,277		Ratnamani Metals & Tubes Ltd.	398,054	13,224
*	GMR Airports Infrastructure Ltd.	33,885,883	22,234		Vedant Fashions Ltd.	832,102	12,909
	360 ONE WAM Ltd.	3,464,737	21,863		Central Depository Services India Ltd.	737,062	12,890
1	Indian Railway Finance Corp. Ltd.	24,971,211	21,791		Amara Raja Energy & Mobility Ltd.	1,749,645	12,883
	KEI Industries Ltd.	752,857	21,680		Lakshmi Machine Works Ltd.	80,394	12,757
*	Star Health & Allied Insurance Co. Ltd.	3,094,347	21,558		Brigade Enterprises Ltd.	1,721,088	12,718
	Patanjali Foods Ltd.	1,307,346	21,465		Redington Ltd.	7,421,963	12,716
	Linde India Ltd.	297,577	21,420		Gujarat State Petronet Ltd.	3,904,565	12,548
	Ramco Cements Ltd.	1,781,229	21,224		Apar Industries Ltd.	200,356	12,467
	BSE Ltd.	938,651	21,012		KEC International Ltd.	1,648,453	12,441
	Solar Industries India Ltd.	316,959	20,938		Manappuram Finance Ltd.	7,515,110	12,413
	Angel One Ltd.	663,625	20,597	*	CreditAccess Grameen Ltd.	640,572	12,282
	Steel Authority of India Ltd.	20,165,131	20,318		Narayana Hrudayalaya Ltd.	1,012,129	12,114
	Carborundum Universal Ltd.	1,567,347	20,182	*	Devyani International Ltd.	5,588,342	12,072
	Exide Industries Ltd.	6,529,393	20,029	*,1	Krishna Institute of Medical Sciences Ltd.	530,073	12,019
	Navin Fluorine International Ltd.	483,791	19,992		Bank of India	10,384,482	11,961
	Piramal Enterprises Ltd.	1,657,600	19,425		Can Fin Homes Ltd.	1,301,998	11,951
	Coromandel International Ltd.	1,544,657	19,355		Sanofi India Ltd.	130,906	11,888
	NHPC Ltd.	31,924,657	19,252		Natco Pharma Ltd.	1,232,612	11,853
	L&T Finance Holdings Ltd.	12,031,696	19,223		Castrol India Ltd.	7,157,643	11,706
	Schaeffler India Ltd.	562,819	19,045	1	IndiaMart InterMesh Ltd.	364,594	11,606
	SKF India Ltd.	321,216	18,940	*,1	PNB Housing Finance Ltd.	1,299,814	11,504
	Glenmark Pharmaceuticals Ltd.	2,100,101	18,872		Hindustan Zinc Ltd.	3,189,501	11,326
	Union Bank of India Ltd.	15,442,120	18,863		CRISIL Ltd.	230,082	11,323
	Cholamandalam Financial Holdings Ltd.	1,366,734	18,669		Praj Industries Ltd.	1,733,505	11,152
1	L&T Technology Services Ltd.	369,542	18,604		KPR Mill Ltd.	1,151,870	11,137
	United Breweries Ltd.	943,883	18,318		Finolex Cables Ltd.	1,025,587	11,053
*	PVR Inox Ltd.	949,167	18,224		Relaxo Footwears Ltd.	1,006,743	10,857
	Sonata Software Ltd.	1,303,538	18,061		Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	1,300,928	10,808
	Blue Star Ltd.	1,696,682	18,031		Ajanta Pharma Ltd.	509,162	10,782
	Gujarat Fluorochemicals Ltd.	539,344	17,987		Indiabulls Housing Finance Ltd.	5,528,681	10,759
	Elgi Equipments Ltd.	2,956,731	17,951		Kansai Nerolac Paints Ltd.	2,833,873	10,724
	Emami Ltd.	2,921,396	17,897		Pfizer Ltd.	226,445	10,702
	Thermax Ltd.	521,596	17,752		Kalyan Jewellers India Ltd.	3,075,855	10,677
	Kajaria Ceramics Ltd.	1,167,662	17,697		Bayer CropScience Ltd.	179,062	10,590
	JK Cement Ltd.	458,890	17,396		Raymond Ltd.	499,546	10,566
2	Wipro Ltd. ADR	3,821,939	17,390		NCC Ltd.	6,084,754	10,564
	Atul Ltd.	231,279	17,340		UTI Asset Management Co. Ltd.	1,155,713	10,446
	Escorts Kubota Ltd.	454,370	17,100	*,1	Lemon Tree Hotels Ltd.	7,864,625	10,371
	Motherson Sumi Wiring India Ltd.	23,695,919	17,057		Intellect Design Arena Ltd.	1,267,012	10,338
	Grindwell Norton Ltd.	656,544	16,907		GlaxoSmithKline Pharmaceuticals Ltd.	600,827	10,271
	Biocon Ltd.	6,352,802	16,765	*	Rajesh Exports Ltd.	1,897,317	10,234
1	Syngene International Ltd.	2,010,968	16,435	1	Nippon Life India Asset Management Ltd.	2,143,628	10,083
	UNO Minda Ltd.	2,345,449	16,423		Multi Commodity Exchange of India Ltd.	357,880	10,019
	Oil India Ltd.	4,557,681	16,379				

Emerging Markets Stock Index Fund

		Market Value-		Market Value-		
	Shares	(\$000)		Shares	(\$000)	
	Mahanagar Gas Ltd.	804,150	9,971	JK Lakshmi Cement Ltd.	849,264	7,010
*	Suven Pharmaceuticals Ltd.	1,433,717	9,965	Mastek Ltd.	263,321	6,989
	Tanla Platforms Ltd.	865,589	9,899	Gujarat State Fertilizers & Chemicals Ltd.	2,900,820	6,977
*	Aavas Financiers Ltd.	584,819	9,894	GHCL Ltd.	994,360	6,946
	Mazagon Dock Shipbuilders Ltd.	412,324	9,746	* NMDC Steel Ltd.	14,358,242	6,929
	Karur Vysya Bank Ltd.	5,602,482	9,635	Vardhman Textiles Ltd.	1,556,324	6,900
	Zensar Technologies Ltd.	1,624,365	9,564	* MTAR Technologies Ltd.	233,731	6,849
*,1	Tejas Networks Ltd.	924,803	9,515	Motilal Oswal Financial Services Ltd.	547,755	6,826
	Asahi India Glass Ltd.	1,408,991	9,469	Sumitomo Chemical India Ltd.	1,518,582	6,807
*	Amber Enterprises India Ltd.	268,335	9,464	Cera Sanitaryware Ltd.	64,755	6,599
	Welspun Corp. Ltd.	1,847,989	9,442	NBCC India Ltd.	8,335,179	6,569
	Sun TV Network Ltd.	1,237,888	9,428	Route Mobile Ltd.	350,582	6,540
	Century Textiles & Industries Ltd.	720,405	9,364	GMM Pfaudler Ltd.	313,374	6,529
1	Indian Energy Exchange Ltd.	6,134,434	9,277	Aegis Logistics Ltd.	1,840,885	6,466
	Finolex Industries Ltd.	3,996,396	9,225	Mahindra Lifespace Developers Ltd.	1,084,504	6,397
	CESC Ltd.	9,009,520	9,175	Blue Dart Express Ltd.	80,938	6,395
*	Piramal Pharma Ltd.	7,290,843	9,159	* Shree Renuka Sugars Ltd.	10,923,284	6,392
	Poly Medicure Ltd.	542,344	9,155	CCL Products India Ltd.	899,065	6,375
	Himadri Speciality Chemical Ltd.	3,129,870	8,982	Hitachi Energy India Ltd.	128,071	6,371
	CIE Automotive India Ltd.	1,610,299	8,903	PNC Infratech Ltd.	1,580,037	6,345
	Jindal Saw Ltd.	1,667,510	8,872	Craftsman Automation Ltd.	106,720	6,239
	Aptus Value Housing Finance India Ltd.	2,542,551	8,818	Rhi Magnesita India Ltd.	754,310	6,215
	Whirlpool of India Ltd.	443,497	8,750	Century Plyboards India Ltd.	825,497	6,136
1	Endurance Technologies Ltd.	455,977	8,744	KNR Constructions Ltd.	1,919,123	6,084
1	Equitas Small Finance Bank Ltd.	7,837,700	8,732	ZF Commercial Vehicle Control Systems India Ltd.	32,116	6,057
*	Global Health Ltd.	922,225	8,699	* Sapphire Foods India Ltd.	388,979	6,057
	City Union Bank Ltd.	5,142,510	8,527	Karnataka Bank Ltd.	2,159,488	5,960
*	Medplus Health Services Ltd.	897,367	8,526	Safari Industries India Ltd.	119,187	5,921
	HFCL Ltd.	10,797,582	8,447	1 Metropolis Healthcare Ltd.	349,798	5,907
1	Mindspace Business Parks REIT	2,267,789	8,415	* Nuvoco Vistas Corp. Ltd.	1,437,355	5,881
	Westlife Foodworld Ltd.	881,235	8,401	IDBI Bank Ltd.	7,692,036	5,718
	Chambal Fertilisers & Chemicals Ltd.	2,420,458	8,391	* Indiabulls Real Estate Ltd.	6,496,448	5,714
	Adani Wilmar Ltd.	2,131,285	8,361	Bharat Dynamics Ltd.	478,863	5,607
	Balrampur Chini Mills Ltd.	1,678,182	8,327	Fine Organic Industries Ltd.	105,264	5,594
	Kalpataru Projects International Ltd.	1,041,182	8,285	TTK Prestige Ltd.	581,279	5,590
	Ramkrishna Forgings Ltd.	1,072,080	8,249	Birla Corp. Ltd.	363,833	5,562
*	Reliance Infrastructure Ltd.	4,012,042	8,159	Gujarat Pipavav Port Ltd.	3,786,523	5,541
	EIH Ltd.	2,999,601	8,093	Edelweiss Financial Services Ltd.	7,417,210	5,529
	Titagarh Rail System Ltd.	871,826	7,978	Engineers India Ltd.	3,673,023	5,462
	Rail Vikas Nigam Ltd.	4,287,268	7,937	Sobha Ltd.	637,368	5,459
	Happiest Minds Technologies Ltd.	803,106	7,905	Alembic Pharmaceuticals Ltd.	637,088	5,458
	Data Patterns India Ltd.	352,864	7,896	* Nazara Technologies Ltd.	559,882	5,448
	Welspun India Ltd.	4,345,276	7,847	Zydus Wellnes Ltd.	296,101	5,447
*	Reliance Power Ltd.	38,100,124	7,829	Jubilant Ingrevia Ltd.	1,066,305	5,377
*	Affle India Ltd.	615,349	7,773	Bombay Burmah Trading Co.	330,138	5,368
	Ceat Ltd.	305,539	7,740	PTC India Ltd.	3,182,766	5,364
*	Triveni Turbine Ltd.	1,790,925	7,727	Kirloskar Oil Engines Ltd.	817,906	5,344
	EID Parry India Ltd.	1,389,926	7,703	KRBL Ltd.	1,222,767	5,295
*	India Cements Ltd.	3,062,225	7,698	Graphite India Ltd.	942,482	5,278
	DCM Shriram Ltd.	691,720	7,696	Rain Industries Ltd.	2,812,530	5,202
	Vinati Organics Ltd.	369,073	7,667	Balaji Amines Ltd.	210,887	5,179
	V-Guard Industries Ltd.	2,130,172	7,664	1 New India Assurance Co. Ltd.	3,069,765	5,121
*	Godrej Industries Ltd.	1,009,828	7,623	Usha Martin Ltd.	1,404,454	5,022
*,1	Aster DM Healthcare Ltd.	1,906,203	7,555	Clean Science & Technology Ltd.	317,658	4,978
	IRB Infrastructure Developers Ltd.	18,454,350	7,430	* Hindustan Construction Co. Ltd.	16,219,880	4,973
	Firstsource Solutions Ltd.	3,955,143	7,414	Procter & Gamble Health Ltd.	80,420	4,931
	eClerx Services Ltd.	313,971	7,387	AstraZeneca Pharma India Ltd.	86,982	4,883
	Granules India Ltd.	1,886,754	7,386	JM Financial Ltd.	4,955,348	4,865
*	Jaiprakash Power Ventures Ltd.	63,869,388	7,366	* Chemplast Sanmar Ltd.	909,011	4,850
	Deepak Fertilisers & Petrochemicals Corp. Ltd.	944,861	7,297	Jubilant Pharmova Ltd. Class A	1,071,585	4,821
	VIP Industries Ltd.	993,027	7,268	BASF India Ltd.	158,969	4,820
*	Tata Teleservices Maharashtra Ltd.	6,959,036	7,196	Orient Electric Ltd.	1,819,996	4,757
	Bajaj Electricals Ltd.	584,646	7,180	Infibeam Avenues Ltd.	20,670,948	4,748
	Trident Ltd.	17,079,476	7,160	* Sheela Foam Ltd.	365,952	4,745
	Olectra Greentech Ltd.	522,333	7,148	Bharti Airtel Ltd.	732,027	4,716
	Rainbow Children's Medicare Ltd.	557,647	7,121	1 Quess Corp. Ltd.	926,801	4,707
1	ICICI Securities Ltd.	922,560	7,083			

Emerging Markets Stock Index Fund

		Market Value-			Market Value-	
	Shares	(\$000)		Shares	(\$000)	
	Alkyl Amines Chemicals	181,607	4,673	Barito Pacific Tbk. PT	344,108,103	24,385
	Strides Pharma Science Ltd.	814,234	4,665	Indah Kiat Pulp & Paper Tbk. PT	36,322,768	21,954
	Gateway Distriparks Ltd.	4,393,559	4,614	* Bumi Resources Minerals Tbk. PT	1,774,912,025	21,667
	JK Paper Ltd.	989,306	4,530	Indofood CBP Sukses Makmur Tbk. PT	31,334,947	20,423
	EPL Ltd.	2,059,740	4,468	* Bumi Resources Tbk. PT	2,608,734,200	18,563
	Akzo Nobel India Ltd.	152,844	4,433	Unilever Indonesia Tbk. PT	77,554,655	17,683
*	Restaurant Brands Asia Ltd.	3,245,795	4,347	Semen Indonesia Persero Tbk. PT	45,539,507	17,499
	Sterlite Technologies Ltd.	2,576,629	4,317	Indosat Tbk. PT	25,486,400	15,168
	Saregama India Ltd.	1,096,302	4,240	Sarana Menara Nusantara Tbk. PT	260,648,400	14,618
1	Godrej Agrovet Ltd.	751,782	4,195	Mitra Keluarga Karyasehat Tbk. PT	77,150,700	13,303
*	Brightcom Group Ltd.	20,739,710	4,182	Aneka Tambang Tbk.	116,220,710	12,452
	Vaibhav Global Ltd.	830,388	4,177	Elang Mahkota Teknologi Tbk. PT	385,392,100	12,142
	South Indian Bank Ltd.	14,249,877	4,151	Indocement Tunggal Prakarsa Tbk. PT	20,260,701	11,836
	HEG Ltd.	210,458	4,124	Perusahaan Gas Negara Tbk. PT	144,154,179	11,397
	Tamilnad Mercantile Bank Ltd.	613,032	3,980	Mitra Adiperkasa Tbk. PT	103,222,426	11,277
	ION Exchange India Ltd.	620,904	3,969	* Bukalapak.com PT Tbk.	812,026,900	10,751
	Rallis India Ltd.	1,467,012	3,826	AKR Corporindo Tbk. PT	113,939,925	10,691
*	TeamLease Services Ltd.	135,587	3,822	Medco Energi Internasional Tbk. PT	128,277,942	10,313
*	Alok Industries Ltd.	17,303,475	3,616	Dayamitra Telekomunikasi PT	252,590,200	9,854
	JBM Auto Ltd.	249,263	3,593	Gudang Garam Tbk. PT	6,399,430	9,380
1	General Insurance Corp. of India	1,298,747	3,558	Indo Tambangraya Megah Tbk. PT	5,540,380	9,254
	Care Ratings Ltd.	324,331	3,548	XL Axiata Tbk. PT	61,412,108	8,779
	Capri Global Capital Ltd.	385,891	3,526	Mayora Indah Tbk. PT	48,853,900	8,771
	Avanti Feeds Ltd.	718,009	3,481	Bukit Asam Tbk. PT	55,790,944	8,709
	Galaxy Surfactants Ltd.	106,109	3,480	Vale Indonesia Tbk. PT	27,815,047	8,668
*	Mangalore Refinery & Petrochemicals Ltd.	2,789,185	3,476	Ciputra Development Tbk. PT	123,509,950	8,619
	Bajaj Consumer Care Ltd.	1,222,767	3,412	Pabrik Kertas Tjiwi Kimia Tbk. PT	17,623,300	8,489
	NOCIL Ltd.	1,246,280	3,313	* Bumi Serpong Damai Tbk. PT	130,009,401	8,222
*	Campus Activewear Ltd.	996,514	3,186	Jasa Marga Persero Tbk. PT	30,445,604	8,170
	Garware Technical Fibres Ltd.	81,141	3,082	Pakuwon Jati Tbk. PT	324,492,067	8,167
*	TV18 Broadcast Ltd.	6,183,849	3,081	Japfa Comfeed Indonesia Tbk. PT	97,798,600	7,541
	DCB Bank Ltd.	2,196,202	3,026	PT Tower Bersama Infrastructure Tbk.	54,999,288	7,165
	Borosil Renewables Ltd.	589,501	2,887	Hanjaya Mandala Sampoerna Tbk. PT	123,349,574	7,062
*	V-Mart Retail Ltd.	144,652	2,853	BFI Finance Indonesia Tbk. PT	109,408,100	7,060
*	IFCI Ltd.	10,636,562	2,773	Avia Avian Tbk. PT	217,876,000	6,856
*	Kaveri Seed Co. Ltd.	354,789	2,638	Summarecon Agung Tbk. PT	178,816,208	6,019
	Polyplex Corp. Ltd.	191,080	2,344	* Bank Bukopin Tbk. PT	1,049,160,910	5,155
	Allcargo Logistics Ltd.	749,564	2,302	Bank Tabungan Negara Persero Tbk. PT	66,560,556	5,135
*	Just Dial Ltd.	260,331	2,297	* Smartfren Telecom Tbk. PT	1,546,504,900	5,060
*	Sun Pharma Advanced Research Co. Ltd.	836,177	2,295	Ace Hardware Indonesia Tbk. PT	99,097,756	4,990
	Symphony Ltd.	223,717	2,266	Map Aktif Adiperkasa PT	101,712,600	4,772
*	Dhani Services Ltd.	4,913,544	2,254	Surya Esa Perkasa Tbk. PT	123,118,745	4,651
1	Dilip Buildcon Ltd.	520,988	1,906	Bank Syariah Indonesia Tbk. PT	44,878,690	4,240
*	NIIT Ltd.	1,211,073	1,860	* Bank Pan Indonesia Tbk. PT	53,639,700	3,836
	Vakrangee Ltd.	8,100,992	1,717	* Panin Financial Tbk. PT	219,355,231	3,756
1	IRB InvIT Fund	1,906,352	1,613	Matahari Department Store Tbk. PT	26,706,567	3,344
*	Wockhardt Ltd.	559,562	1,525	*,3 Waskita Karya Persero Tbk. PT	255,000,319	3,243
*,3	Bajel Projects Ltd.	584,646	920	Bank BTPN Syariah Tbk. PT	31,867,700	3,159
1	Brookfield India Real Estate Trust	182,764	534	Surya Citra Media Tbk. PT	276,160,055	2,626
*,3	Digidrive Distributors Ltd.	219,261	355	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk. PT	36,030,941	2,575
*	VL E-Governance & IT Solutions Ltd.	410,697	148	* Lippo Karawaci Tbk. PT	429,906,288	2,382
			18,191,526	* MNC Digital Entertainment Tbk. PT	12,087,900	2,292
Indonesia (2.2%)				Media Nusantara Citra Tbk. PT	72,254,124	2,248
	Bank Central Asia Tbk. PT	756,157,450	416,583	Astra Agro Lestari Tbk. PT	4,963,013	2,201
	Bank Rakyat Indonesia Persero Tbk. PT	958,837,360	299,813	Perusahaan Perkebunan London Sumatra Indonesia Tbk. PT	37,618,295	2,167
	Bank Mandiri Persero Tbk. PT	605,895,550	216,457	* Global Mediacom Tbk. PT	106,920,903	1,831
	Telkom Indonesia Persero Tbk. PT	632,007,852	138,546	* Bank Neo Commerce Tbk. PT	124,272,905	1,756
	Astra International Tbk. PT	275,854,681	100,350	* Alam Sutera Realty Tbk. PT	164,634,154	1,720
	Bank Negara Indonesia Persero Tbk. PT	205,166,152	61,916	Industri Jamu Dan Farmasi Sido Muncul Tbk. PT	51,737,200	1,661
	Sumber Alfaria Trijaya Tbk. PT	257,208,200	46,811	Timah Tbk. PT	35,634,874	1,547
*	GoTo Gojek Tokopedia Tbk. PT Class A	10,009,903,100	37,870	Bank Danamon Indonesia Tbk. PT	8,925,000	1,540
*	Charoen Pokphand Indonesia Tbk. PT	100,170,523	36,581	* Adhi Karya Persero Tbk. PT	49,639,284	1,257
*	Merdeka Copper Gold Tbk. PT	252,787,400	35,455	Ramayana Lestari Sentosa Tbk. PT	39,045,066	1,225
	United Tractors Tbk. PT	20,234,927	32,022	PP Persero Tbk. PT	32,052,095	1,140
	Adaro Energy Indonesia Tbk. PT	168,937,479	27,258	* Wijaya Karya Persero Tbk. PT	41,029,470	991
	Kalbe Farma Tbk. PT	255,043,084	27,125			
	Indofood Sukses Makmur Tbk. PT	60,863,908	25,481			

Emerging Markets Stock Index Fund

			Market Value-				Market Value-	
			Shares	(\$000)			Shares	(\$000)
*	Bank Raya Indonesia Tbk. PT	60,119,893	849			HAP Seng Consolidated Bhd.	11,187,000	11,531
*	Krakatau Steel Persero Tbk. PT	10,627,470	113			Alliance Bank Malaysia Bhd.	15,895,017	11,447
*.3	Sigmagold Inti Perkasa Tbk. PT	14,934,100	—		*	Top Glove Corp. Bhd.	73,619,090	11,206
			2,008,637			Fraser & Neave Holdings Bhd.	1,954,500	10,707
Kuwait (0.9%)					*	Hartalega Holdings Bhd.	23,813,710	10,347
	National Bank of Kuwait SAKP	102,952,242	291,844		1	MR DIY Group M Bhd.	31,628,750	9,827
	Kuwait Finance House KSCP	124,072,574	274,496			Frontken Corp. Bhd.	14,589,650	9,752
	Mobile Telecommunications Co. KSCP	26,069,213	40,555			Pentamaster Corp. Bhd.	8,857,550	9,304
*	Agility Public Warehousing Co. KSC	21,193,557	36,086			KPJ Healthcare Bhd.	34,016,700	9,137
	Boubyan Bank KSCP	17,627,791	33,405			D&O Green Technologies Bhd.	10,496,100	7,224
	Mabanee Co. KPSC	8,955,662	23,898			Axis REIT	17,629,900	6,698
	Gulf Bank KSCP	26,545,708	20,348			VS Industry Bhd.	35,667,000	6,655
	National Industries Group Holding SAK	24,964,153	14,369		*	Bumi Armada Bhd.	57,506,428	6,653
	Humansoft Holding Co. KSC	1,347,402	13,237			Malaysian Pacific Industries Bhd.	1,189,600	6,430
	Boubyan Petrochemicals Co. KSCP	5,549,961	10,990		*	Chin Hin Group Bhd.	7,654,100	6,124
*	Kuwait Projects Co. Holding KSCP	27,454,498	9,421			Scientex Bhd.	7,935,900	6,077
	Warba Bank KSCP	13,980,858	7,780			Bermaz Auto Bhd.	11,061,300	5,802
	Bursa Kuwait Securities Co. KPSC	1,377,051	7,721			United Plantations Bhd.	1,621,500	5,747
	Kuwait Telecommunications Co.	4,108,883	7,039		*	Greatech Technology Bhd.	5,370,700	5,217
	Burgan Bank SAK	13,101,573	6,908			Kossan Rubber Industries Bhd.	18,289,400	5,184
	Salhia Real Estate Co. KSCP	4,385,130	5,683			CTOS Digital Bhd.	16,985,500	5,173
	Kuwait International Bank KSCP	11,871,669	5,644			UMW Holdings Bhd.	4,852,672	4,940
	Jazeera Airways Co. KSCP	896,169	4,231			Malaysia Building Society Bhd.	32,367,600	4,931
	Integrated Holding Co. KCSC	2,276,334	3,250			Hibiscus Petroleum Bhd.	7,584,520	4,258
*	National Real Estate Co. KPSC	11,901,249	2,562			Padini Holdings Bhd.	4,938,237	4,093
*	Alimtiaz Investment Group KSC	13,047,976	2,199			Supermax Corp. Bhd.	23,402,429	3,882
			821,666			British American Tobacco Malaysia Bhd.	1,933,234	3,816
Malaysia (1.9%)						Syarikat Takaful Malaysia Keluarga Bhd.	4,720,000	3,646
	Malayan Banking Bhd.	100,775,672	190,825		*	UWC Bhd.	4,641,700	3,560
	Public Bank Bhd.	198,075,590	173,000			DRB-Hicom Bhd.	12,096,400	3,533
	CIMB Group Holdings Bhd.	107,243,108	128,488			UEM Sunrise Bhd.	20,475,600	3,421
	Tenaga Nasional Bhd.	48,369,151	100,514			SP Setia Bhd. Group	19,255,845	3,399
	Petronas Chemicals Group Bhd.	39,649,112	61,139			Sports Toto Bhd.	11,014,471	3,352
	Press Metal Aluminium Holdings Bhd.	49,287,640	50,947		*	Velesto Energy Bhd.	60,415,127	3,237
	IHH Healthcare Bhd.	40,197,235	50,600		*	Dagang NeXchange Bhd.	35,342,600	3,234
	Celcomdigi Bhd.	53,675,033	47,661		*	Berjaya Corp. Bhd.	46,389,396	2,824
	Sime Darby Plantation Bhd.	50,134,179	45,704			Malaysian Resources Corp. Bhd.	29,404,100	2,657
	MISC Bhd.	24,444,396	37,214		*	PMB Technology Bhd.	3,678,030	2,356
	Hong Leong Bank Bhd.	8,939,472	36,400			FGV Holdings Bhd.	8,148,300	2,239
	Petronas Gas Bhd.	9,851,463	35,569			Astro Malaysia Holdings Bhd.	22,582,973	1,967
	Kuala Lumpur Kepong Bhd.	7,148,657	32,999		1	Lotte Chemical Titan Holding Bhd.	7,770,147	1,843
	IOI Corp. Bhd.	38,801,790	32,015			Cahaya Mata Sarawak Bhd.	7,274,600	1,696
	Gamuda Bhd.	32,584,117	31,745			WCT Holdings Bhd.	11,980,664	1,297
						1,766,722		
Mexico (2.8%)						Grupo Financiero Banorte SAB de CV	39,399,840	319,762
						Fomento Economico Mexicano SAB de CV	24,865,610	281,440
						America Movil SAB de CV Class B	312,955,056	258,467
						Wal-Mart de Mexico SAB de CV	70,054,837	250,743
						Grupo Mexico SAB de CV Class B	43,111,933	175,829
					*	Cemex SAB de CV	206,921,154	124,297
						Grupo Bimbo SAB de CV Class A	30,204,942	122,937
						Grupo Aeroportuario del Pacifico SAB de CV Class B	5,252,136	61,267
						Fibra Uno Administracion SA de CV	39,440,702	59,875
						Grupo Aeroportuario del Sureste SAB de CV Class B	2,729,036	58,815
					*	Grupo Financiero Inbursa SAB de CV	27,374,261	56,452
						Coca-Cola Femsa SAB de CV	7,144,144	54,204
						Arca Continental SAB de CV	5,998,815	53,793
						Grupo Elektra SAB de CV	825,658	52,835
						Gruma SAB de CV Class B	2,669,437	46,452
						Grupo Carso SAB de CV	6,208,742	39,589
						Grupo Comercial Chedraui SA de CV	6,328,971	36,744
						Corp. Inmobiliaria Vesta SAB de CV	10,636,212	33,350
						Alfa SAB de CV Class A	49,346,856	30,765
					1	Banco del Bajio SA	9,791,318	29,968

Emerging Markets Stock Index Fund

		Market Value-		Market Value-		
	Shares	(\$000)	Shares	(\$000)		
	Grupo Aeroportuario del Centro Norte SAB de CV Class B	3,783,368	28,882	Emperador Inc.	38,706,900	14,187
	Prologis Property Mexico SA de CV	7,558,964	27,089	Globe Telecom Inc.	442,829	13,747
	Regional SAB de CV	3,279,308	24,946	GT Capital Holdings Inc.	1,394,362	13,491
	Promotora y Operadora de Infraestructura SAB de CV	3,012,109	24,656	ACEN Corp.	111,312,994	10,417
*	Alsea SAB de CV	7,184,217	23,805	Alliance Global Group Inc.	51,791,967	9,674
	Orbia Advance Corp. SAB de CV	13,401,675	21,713	San Miguel Corp.	4,914,350	9,103
	Kimberly-Clark de Mexico SAB de CV Class A	11,311,262	20,735	DMCI Holdings Inc.	54,780,197	8,858
	GCC SAB de CV	2,249,107	20,026	Security Bank Corp.	6,475,914	8,792
	Qualitas Controladora SAB de CV	2,343,852	19,359	Semirara Mining & Power Corp. Class A	16,640,428	8,515
*	Industrias Penoles SAB de CV	1,690,622	18,874	* Bloomberry Resorts Corp.	47,719,249	7,657
	TF Administradora Industrial S de RL de CV	10,908,221	17,703	Century Pacific Food Inc.	14,272,587	7,045
1	FIBRA Macquarie Mexico	10,005,251	15,505	Wilcon Depot Inc.	19,890,400	6,940
	Grupo Televisa SAB	32,509,095	14,912	Puregold Price Club Inc.	14,180,392	6,774
	Gentera SAB de CV	13,865,044	14,704	Robinsons Land Corp.	27,462,907	6,751
	Operadora De Sites Mexicanos SAB de CV	17,070,367	14,515	LT Group Inc.	36,723,850	5,732
	El Puerto de Liverpool SAB de CV	2,644,746	13,446	Megaworld Corp.	159,274,303	5,563
	La Comer SAB de CV	6,615,467	13,191	AREIT Inc.	8,285,000	4,787
	Becle SAB de CV	7,343,318	12,948	Manila Water Co. Inc.	16,010,028	4,773
	Bolsa Mexicana de Valores SAB de CV	6,624,275	10,328	* Converge Information & Communications Technology Solutions Inc.	32,184,200	4,753
*	Sitios Latinoamerica SAB de CV	24,165,988	8,646	D&L Industries Inc.	35,599,290	4,013
	Megacable Holdings SAB de CV	4,121,286	8,060	Robinsons Retail Holdings Inc.	4,224,601	3,052
	Genomma Lab Internacional SAB de CV Class B	10,311,168	7,732	First Gen Corp.	4,977,785	1,586
*	Controladora Vuela Cia de Aviacion SAB de CV Class A	13,130,777	7,487	* Cebu Air Inc.	2,618,253	1,523
*,1	Grupo Traxion SAB de CV Class A	5,039,834	7,447	Vista Land & Lifescapes Inc.	4,158,632	117
*,1	Nemak SAB de CV	29,311,162	5,186	Filinvest Land Inc.	8,383,379	90
	Concentradora Fibra Danhos SA de CV	3,159,946	3,392			
	Grupo Rotoplas SAB de CV	2,519,630	3,388			
	Alpek SAB de CV Class A	5,055,420	2,927			
*	Controladora AXTEL SAB de CV	49,085,356	626			
*,3	Empresas ICA SAB de CV	104,678	9			
			2,559,821			670,875
				Qatar (1.0%)		
				Qatar National Bank QPSC	60,715,286	248,437
				Qatar Islamic Bank SAQ	24,631,695	117,817
				Industries Qatar QSC	21,498,894	72,222
				Commercial Bank PSQC	46,304,738	65,224
				Masraf Al Rayan QSC	84,985,922	49,041
				Qatar International Islamic Bank QSC	16,001,095	40,682
				Qatar Gas Transport Co. Ltd.	37,889,731	36,635
				Qatar Fuel QSC	8,089,704	33,016
				Ooredoo QPSC	11,418,461	31,004
				Qatar Electricity & Water Co. QSC	6,218,541	28,254
				Mesaieed Petrochemical Holding Co.	60,636,262	26,524
				Dukhan Bank	21,999,433	21,924
				Barwa Real Estate Co.	28,805,690	20,044
				Qatar Navigation QSC	7,414,921	18,384
				Doha Bank QPSC	32,015,626	13,331
				Qatar Aluminum Manufacturing Co.	33,664,465	11,430
				Vodafone Qatar QSC	22,209,075	10,869
*	TRG Pakistan	6,408,908	1,586	Gulf International Services QSC	13,395,246	10,101
	Systems Ltd.	421,226	620	United Development Co. QSC	23,958,300	6,415
*	DG Khan Cement Co. Ltd.	626,155	119	Al Meera Consumer Goods Co. QSC	1,427,153	5,051
*	National Bank of Pakistan	1,001,200	83	* Ezdan Holding Group QSC	21,879,021	5,007
*	Searle Co. Ltd.	162,631	23			
			41,446			871,412
				Romania (0.1%)		
				Banca Transilvania SA	9,413,998	44,639
				* Societatea De Producere A Energiei Electrice in Hidrocentrale Hidroelectrica SA	1,075,749	26,747
				OMV Petrom SA	227,219,761	25,971
				Societatea Nationala Nuclearelectrica SA	714,504	6,928
				One United Properties SA	21,554,697	4,583
				* MED Life SA	4,261,092	4,119
				* Teraplast SA	14,845,960	1,559
						114,546
				Russia (0.0%)		
				*,3 Sberbank of Russia PJSC	143,624,072	—
				*,3 Mechel PJSC ADR	164,675	—
				*,3 Mobile TeleSystems PJSC ADR	6,274,359	—
				*,3 Surgutneftgas PJSC ADR	3,138,417	—
				*,3 Novatek PJSC GDR	1,400	—
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Emerging Markets Stock Index Fund

			Market Value-				Market Value-	
			Shares	(\$000)			Shares	(\$000)
*.3	Novolipetsk Steel PJSC GDR	1,169,516	—			Arab National Bank	9,104,671	57,705
*.3	Unipro PJSC	184,755,198	—			Saudi Electricity Co.	10,557,315	50,123
*.3	Severstal PAO GDR	206,805	—			Almarai Co. JSC	3,328,595	49,598
*.3	PhosAgro PJSC	501,846	—			Sahara International Petrochemical Co.	4,833,965	41,637
*.3	OGK-2 PJSC	302,841,880	—			Yanbu National Petrochemical Co.	3,743,253	37,833
*.3	Polyus PJSC	126,939	—			Savola Group	3,589,283	34,836
*.3	Raspadskaya OJSC	910,080	—			Mouwasat Medical Services Co.	1,303,700	34,777
*.3	TGC-1 PJSC	10,414,590,345	—			Co. for Cooperative Insurance	1,018,689	32,808
*.3	RusHydro PJSC	1,589,805,418	—			Saudi Industrial Investment Group	5,045,989	32,275
*.3	Aeroflot PJSC	13,873,019	—			Jarir Marketing Co.	7,973,951	30,776
*.3	Rostelecom PJSC	12,224,708	—			Saudi Tadawul Group Holding Co.	659,599	29,258
*.3	Mechel PJSC	3,089,565	—	*		Dar Al Arkan Real Estate Development Co.	7,253,005	29,209
*.3	Tatneft PJSC	10,830,010	—			Arabian Internet & Communications Services Co.	345,246	28,817
*.3	Novolipetsk Steel PJSC	4,708,197	—	*		Saudi Kayan Petrochemical Co.	10,045,574	28,350
*.3	Magnit PJSC	1,043,301	—			Saudi Investment Bank	6,773,446	26,551
*.3	Novatek PJSC	14,969,087	—	*		Bank Al-Jazira	5,508,934	24,039
*.3	Gazprom PJSC	147,246,629	—			Saudi Aramco Base Oil Co.	681,391	23,464
*.3	Mosenergo PJSC	120,668,554	—			Mobile Telecommunications Co. Saudi Arabia	6,082,050	22,391
*.3	Federal Grid Co. - Rosseti PJSC (Registered)	5,585,993,960	—			Abdullah Al Othaim Markets Co.	6,035,659	20,971
*.3	LUKOIL PJSC	5,378,966	—			Dallah Healthcare Co.	523,210	20,642
*.3	M.Video PJSC	630,702	—			Nahdi Medical Co.	524,443	19,829
*.3	Rosneft Oil Co. PJSC	16,338,334	—			Advanced Petrochemical Co.	1,744,791	17,371
*.3	Magnitogorsk Iron & Steel Works PJSC	29,365,277	—	*		Arabian Drilling Co.	366,754	17,159
*.3	VTB Bank PJSC	68,488,233,072	—			Saudia Dairy & Foodstuff Co.	213,760	17,092
*.3	MMC Norilsk Nickel PJSC	452,853	—	*		Saudi Research & Media Group	445,272	16,730
*.3	Inter RAO UES PJSC	504,248,670	—			Aldrees Petroleum & Transport Services Co.	514,594	16,152
*.3	EL5-ENERO PJSC	126,293,000	—			Al Hammadi Holding	1,096,350	15,789
*.3	Sistema PJSC	38,691,860	—			Riyadh Cables Group Co.	805,862	15,750
*.3	Severstal PAO	2,474,213	—			Saudi Airlines Catering Co.	558,530	15,550
*.3	Surgutneftegas PJSC	59,945,249	—	*		Rabigh Refining & Petrochemical Co.	5,748,460	15,458
*.3	Alrosa PJSC	35,072,120	—			Power & Water Utility Co. for Jubail & Yanbu	1,037,565	15,063
*.3	Moscow Exchange MICEX-RTS PJSC	20,861,798	—			Leejam Sports Co. JSC	355,725	14,569
*.1,3	Detsky Mir PJSC	8,079,751	—	*		National Industrialization Co.	4,533,048	14,049
*.3	MMC Norilsk Nickel PJSC ADR	2,445,739	—			Saudi Cement Co.	1,026,886	13,603
*.3	Polyus PJSC GDR	523,471	—	*		Seera Group Holding	2,052,258	12,905
*.3	Tatneft PJSC ADR	1,881,548	—			Astra Industrial Group	491,756	11,936
*.3	LSR Group PJSC Class A	322,692	—			Arabian Centres Co. Ltd.	2,195,743	11,740
*.3	United Co. RUSAL International PJSC	36,072,060	—			United Electronics Co.	534,417	11,414
*.3	Credit Bank of Moscow PJSC	180,568,640	—	*		Middle East Healthcare Co.	588,414	10,826
*.3	Sovcomflot PJSC	4,516,141	—			Arabian Contracting Services Co.	199,219	10,711
*.3	Novorossiysk Commercial Sea Port PJSC	28,049,569	—			Yamama Cement Co.	1,380,477	10,675
*.3	Cherkizovo Group PJSC	16,179	—			Qassim Cement Co.	613,009	10,263
*.3	Samolet Group	106,994	—			Southern Province Cement Co.	941,586	10,221
*.3	Bank St. Petersburg PJSC	3,060,330	—			National Medical Care Co.	305,281	9,978
*.3	IDGC of Centre & Volga Region PJSC	313,271,828	—	*		Emaar Economic City	4,996,024	9,745
*.1,3	Segezha Group PJSC	18,427,200	—	*		Saudi Ground Services Co.	1,252,922	9,739
*.3	PhosAgro PJSC GDR	9,292	—			Al-Dawaa Medical Services Co.	383,142	9,680
			—			Yanbu Cement Co.	1,100,064	9,461
Saudi Arabia (4.4%)						United International Transportation Co.	491,352	8,814
	Al Rajhi Bank	26,745,151	478,753	*.2		National Agriculture Development Co.	701,654	8,567
1	Saudi Arabian Oil Co.	42,033,593	373,442			Al Masane Al Kobra Mining Co.	571,914	8,036
	Saudi National Bank	39,792,541	356,070			National Gas & Industrialization Co.	516,985	7,993
	Saudi Basic Industries Corp.	12,253,196	251,794			BinDawood Holding Co.	4,047,690	6,514
	Saudi Telecom Co.	24,454,328	250,513	*		Saudi Pharmaceutical Industries & Medical Appliances Corp.	817,122	6,477
*	Saudi Arabian Mining Co.	16,539,078	158,464			Arriyadh Development Co.	1,210,282	6,458
	Riyad Bank	20,082,095	142,208			Saudi Chemical Co. Holding	5,817,710	6,206
	Alinma Bank	13,393,966	117,554			Eastern Province Cement Co.	606,544	5,975
	Saudi Awwal Bank	12,958,196	115,705	*		Saudi Real Estate Co.	1,804,679	5,757
	SABIC Agri-Nutrients Co.	3,184,867	113,710	*		Arabian Cement Co.	682,756	5,672
	ACWA Power Co.	1,821,588	110,283			City Cement Co.	1,000,732	4,645
	Banque Saudi Fransi	8,036,688	76,838	*		Dur Hospitality Co.	644,441	4,076
	Dr Sulaiman Al Habib Medical Services Group Co.	1,132,344	76,058	*		Saudi Public Transport Co.	847,900	3,670
	Bank AlBilad	6,700,166	66,520			Bawan Co.	411,190	3,533
	Elm Co.	351,738	65,765			Saudi Ceramic Co.	551,809	3,504
	Etihad Etisalat Co.	5,171,364	63,569			Najran Cement Co.	1,174,558	3,339
	Bupa Arabia for Cooperative Insurance Co.	1,018,395	57,825					

Emerging Markets Stock Index Fund

			Market Value-				Market Value-		
			Shares	(\$000)				Shares	(\$000)
	Northern Region Cement Co.	1,167,898	3,190			Omnia Holdings Ltd.	2,398,578	7,452	
*	Fawaz Abdulaziz Al Hokair & Co.	501,563	2,597	1		Dis-Chem Pharmacies Ltd.	5,594,804	7,330	
*	Tabuk Cement Co.	643,569	2,495			Reunert Ltd.	2,309,012	7,280	
*	Sinad Holding Co.	844,387	2,295	2		Hyprop Investments Ltd.	4,771,452	7,273	
*	Al Jouf Cement Co.	736,779	2,275	2		Equites Property Fund Ltd.	10,521,321	6,471	
	Herfy Food Services Co.	281,000	2,241			Pick n Pay Stores Ltd.	4,723,312	6,334	
*	Methanol Chemicals Co.	449,731	2,222			Ninety One Ltd.	3,187,045	6,229	
*	Zamil Industrial Investment Co.	413,316	2,207			JSE Ltd.	1,256,070	5,974	
	Hail Cement Co.	690,163	2,098			Coronation Fund Managers Ltd.	3,573,161	5,794	
			4,025,445						
South Africa (3.3%)									
*	Naspers Ltd.	2,568,360	401,535			MAS plc	6,526,141	5,319	
	FirstRand Ltd.	68,294,194	225,145			DataTec Ltd.	2,779,842	5,263	
	Standard Bank Group Ltd.	18,285,884	179,469	*		DRDGOLD Ltd.	5,833,246	5,117	
	Gold Fields Ltd.	12,021,963	158,593			Sun International Ltd.	2,480,288	4,991	
	MTN Group Ltd.	24,599,561	120,192	2		Telkom SA SOC Ltd.	3,969,563	4,651	
2	Anglogold Ashanti plc	5,727,760	105,730	*		Tsogo Sun Ltd.	6,883,043	4,462	
	Absa Group Ltd.	11,295,029	103,063	2		Attacq Ltd.	9,912,267	4,293	
	Capitec Bank Holdings Ltd.	1,159,337	103,012	*		KAP Ltd.	34,065,686	4,081	
	Sasol Ltd.	7,899,433	99,847	2		Astral Foods Ltd.	512,881	4,023	
2	Bid Corp. Ltd.	4,534,124	96,280	*		Curro Holdings Ltd.	6,991,600	3,812	
	Shoprite Holdings Ltd.	6,495,569	83,254			Burstone Group Ltd.	7,741,748	3,077	
	Sanlam Ltd.	23,579,348	82,724			Fortress Real Estate Investments Ltd. Class B	9,457,421	2,998	
	Nedbank Group Ltd.	6,273,704	67,578			Transaction Capital Ltd.	8,905,277	2,314	
	Bidvest Group Ltd.	4,650,032	65,792	3,062,598					
	Remgro Ltd.	6,991,726	54,069	Taiwan (17.8%)					
	Discovery Ltd.	7,274,273	50,158			Taiwan Semiconductor Manufacturing Co. Ltd.	288,371,605	4,709,835	
	Sibanye Stillwater Ltd.	38,325,192	48,886			Taiwan Semiconductor Manufacturing Co. Ltd. ADR	7,823,934	675,284	
	Clicks Group Ltd.	3,288,222	48,454			MediaTek Inc.	20,350,630	531,138	
	Impala Platinum Holdings Ltd.	11,042,074	45,997			Hon Hai Precision Industry Co. Ltd.	162,828,761	485,997	
	Woolworths Holdings Ltd.	12,309,283	45,878	2		Delta Electronics Inc.	29,508,356	265,926	
	Aspen Pharmacare Holdings Ltd.	5,025,992	45,714			Quanta Computer Inc.	36,410,200	214,977	
	Vodacom Group Ltd.	8,062,834	43,834			Fubon Financial Holding Co. Ltd.	105,553,063	196,286	
	Reinet Investments SCA	1,877,347	39,009			CTBC Financial Holding Co. Ltd.	249,084,062	187,586	
2	Old Mutual Ltd.	59,593,617	37,899			Mega Financial Holding Co. Ltd.	153,742,778	174,457	
	NEPI Rockcastle NV	6,640,892	35,888			Cathay Financial Holding Co. Ltd.	125,455,347	170,249	
	Harmony Gold Mining Co. Ltd.	7,457,790	34,193	2		United Microelectronics Corp.	117,320,270	168,720	
	Exxaro Resources Ltd.	3,295,315	33,075			ASE Technology Holding Co. Ltd.	46,694,723	163,477	
	Northam Platinum Holdings Ltd.	4,926,214	29,765			E.Sun Financial Holding Co. Ltd.	203,448,353	149,909	
	Anglo American Platinum Ltd.	775,795	25,921			Nan Ya Plastics Corp.	76,947,819	147,226	
1,2	Pepkor Holdings Ltd.	27,846,461	25,415			Uni-President Enterprises Corp.	65,328,868	137,057	
2	OUTsurance Group Ltd.	11,405,538	24,693			Chunghwa Telecom Co. Ltd.	37,511,663	134,162	
	Mr Price Group Ltd.	3,365,832	24,336			China Steel Corp.	168,199,308	125,486	
2	Growthpoint Properties Ltd.	46,365,135	24,101			Yuanta Financial Holding Co. Ltd.	166,630,070	125,192	
	Foschini Group Ltd.	4,351,074	23,536			Formosa Plastics Corp.	50,816,057	120,849	
	Investec Ltd.	3,771,214	20,644			First Financial Holding Co. Ltd.	146,964,102	117,593	
	Truworths International Ltd.	5,013,339	20,331	2		Accton Technology Corp.	7,276,610	112,746	
	Kumba Iron Ore Ltd.	746,222	19,768			Taiwan Cooperative Financial Holding Co. Ltd.	145,089,223	112,672	
2	Tiger Brands Ltd.	2,115,534	19,586			Wistron Corp.	39,056,535	108,909	
	Momentum Metropolitan Holdings	16,644,284	18,743			Chailease Holding Co. Ltd.	19,235,842	104,346	
	Life Healthcare Group Holdings Ltd.	18,791,826	18,730			Asustek Computer Inc.	9,637,937	101,055	
	Redefine Properties Ltd.	90,348,574	16,990			Lite-On Technology Corp.	29,257,084	91,092	
	Thungela Resources Ltd.	1,890,525	16,881	2		Largan Precision Co. Ltd.	1,396,076	89,414	
2	AVI Ltd.	4,448,552	16,633			Formosa Chemicals & Fibre Corp.	46,654,449	87,779	
2	Sappi Ltd.	7,671,760	16,147	2		Yageo Corp.	5,349,925	87,223	
	SPAR Group Ltd.	2,629,497	15,878			Hua Nan Financial Holdings Co. Ltd.	138,953,172	87,141	
*	MultiChoice Group	3,991,132	14,940			SinoPac Financial Holdings Co. Ltd.	157,899,112	87,084	
*	Netcare Ltd.	19,746,260	13,686	2		Taishin Financial Holding Co. Ltd.	162,522,009	86,684	
	Fortress Real Estate Investments Ltd. Class A	17,316,363	12,173	2		Taiwan Cement Corp.	85,286,717	84,981	
	African Rainbow Minerals Ltd.	1,449,438	11,945			Hotai Motor Co. Ltd.	4,454,357	83,114	
	Barloworld Ltd.	2,496,108	10,518	2		Realtek Semiconductor Corp.	6,498,959	80,996	
2	Motus Holdings Ltd.	1,969,264	9,782	2		Unimicron Technology Corp.	17,757,979	79,199	
	AECI Ltd.	1,507,022	8,932	*		Novatek Microelectronics Corp.	5,620,560	79,155	
	Santam Ltd.	576,198	8,458			Alchip Technologies Ltd.	955,463	78,364	
	Vukile Property Fund Ltd.	12,438,715	8,299			China Development Financial Holding Corp.	214,973,303	75,146	
	Super Group Ltd.	4,678,543	7,983			Airtac International Group	2,148,830	70,648	
	Resilient REIT Ltd.	4,000,428	7,978			Taiwan Mobile Co. Ltd.	23,555,941	69,614	
						Shanghai Commercial & Savings Bank Ltd.	51,239,935	67,893	

Emerging Markets Stock Index Fund

		Shares	Market Value-		Shares	Market Value-	
			(\$000)			(\$000)	
2	United Microelectronics Corp. ADR	9,289,817	66,144		Foxconn Technology Co. Ltd.	15,214,663	24,686
	Pegatron Corp.	27,840,213	64,969		Compeq Manufacturing Co. Ltd.	15,082,760	24,662
	Advantech Co. Ltd.	6,218,694	63,864	2	Win Semiconductors Corp.	5,490,519	24,609
2	E Ink Holdings Inc.	12,171,440	63,330		Hiwin Technologies Corp.	3,987,308	24,164
	President Chain Store Corp.	7,619,449	60,608		Highwealth Construction Corp.	19,111,046	24,012
	eMemory Technology Inc.	953,100	59,713		Radiant Opto-Electronics Corp.	6,099,751	23,380
2	Wiwynn Corp.	1,189,280	56,352	2	Gold Circuit Electronics Ltd.	4,256,481	23,291
	Chunghwa Telecom Co. Ltd. ADR	1,545,987	55,084		Jentech Precision Industrial Co. Ltd.	1,297,283	23,134
2	Global Unichip Corp.	1,199,960	53,630	2	Nanya Technology Corp.	11,231,878	22,517
2	Inventec Corp.	41,560,966	52,066		Taichung Commercial Bank Co. Ltd.	48,735,389	22,121
	Far EasTone Telecommunications Co. Ltd.	21,918,035	51,341		ASMedia Technology Inc.	532,857	21,808
	Chang Hwa Commercial Bank Ltd.	93,540,178	49,556	2	Walsin Technology Corp.	6,676,521	21,630
*	Shin Kong Financial Holding Co. Ltd.	183,073,288	49,182	2	Giant Manufacturing Co. Ltd.	4,272,193	21,603
	Catcher Technology Co. Ltd.	8,763,956	49,165		WT Microelectronics Co. Ltd.	5,692,651	20,884
	Compal Electronics Inc.	56,330,900	48,999		Macronix International Co. Ltd.	24,534,737	20,502
	Far Eastern New Century Corp.	53,374,963	48,631	2	AP Memory Technology Corp.	1,821,120	20,237
	Micro-Star International Co. Ltd.	9,381,200	48,025		Ruentex Industries Ltd.	11,279,961	19,966
2	Evergreen Marine Corp. Taiwan Ltd.	13,766,958	45,813		Yulon Finance Corp.	3,592,485	19,900
2	Formosa Petrochemical Corp.	18,709,977	45,709	2	King Slide Works Co. Ltd.	871,000	19,010
2	Gigabyte Technology Co. Ltd.	6,713,850	45,614		Taiwan Fertilizer Co. Ltd.	10,166,186	18,627
	Elite Material Co. Ltd.	4,055,156	45,247	2	Yulon Motor Co. Ltd.	8,054,580	18,498
2	WPG Holdings Ltd.	20,329,720	44,986		Wan Hai Lines Ltd.	12,589,646	17,994
	Eclat Textile Co. Ltd.	2,717,209	43,248	2	Via Technologies Inc.	4,845,620	17,940
	AUO Corp.	88,273,039	42,728		Elan Microelectronics Corp.	3,992,870	17,799
	Globalwafers Co. Ltd.	2,876,810	42,289		Chipbond Technology Corp.	8,393,630	17,631
2	Acer Inc.	39,052,897	41,274	2	Sanyang Motor Co. Ltd.	8,399,330	17,314
	Asia Cement Corp.	33,046,510	40,808	2	Merida Industry Co. Ltd.	3,352,526	17,177
	Innolux Corp.	107,772,109	40,627		Tung Ho Steel Enterprise Corp.	8,481,602	17,025
	Silergy Corp.	4,495,560	40,181	2	Jinan Acetate Chemical Co. Ltd.	565,679	17,008
	Synnex Technology International Corp.	18,668,800	39,621		Nien Made Enterprise Co. Ltd.	1,914,560	16,939
	Teco Electric & Machinery Co. Ltd.	26,725,320	38,146		Poya International Co. Ltd.	1,097,434	16,870
	Feng TAY Enterprise Co. Ltd.	6,720,867	37,111	2	Chung-Hsin Electric & Machinery Manufacturing Corp.	5,756,000	16,620
	Chroma ATE Inc.	5,447,280	36,811	2	YFY Inc.	17,972,703	16,549
2	Walsin Lihwa Corp.	34,474,707	36,691	2	Bizlink Holding Inc.	2,051,491	15,986
	Sino-American Silicon Products Inc.	7,227,742	36,590	*,2	China Petrochemical Development Corp.	50,667,041	15,888
	King Yuan Electronics Co. Ltd.	15,318,280	36,292	*	IBF Financial Holdings Co. Ltd.	44,327,112	15,733
	Voltronic Power Technology Corp.	902,325	36,187		United Integrated Services Co. Ltd.	2,114,800	15,701
2	Tripod Technology Corp.	6,803,040	34,829		Wistron NeWeb Corp.	3,952,787	15,615
2	Asia Vital Components Co. Ltd.	3,938,995	34,806		Tong Yang Industry Co. Ltd.	6,625,350	15,030
	Cheng Shin Rubber Industry Co. Ltd.	25,187,095	34,419		Bora Pharmaceuticals Co. Ltd.	741,581	14,854
*	Tatung Co. Ltd.	30,794,819	34,129		Great Wall Enterprise Co. Ltd.	9,431,626	14,807
2	ASPEED Technology Inc.	417,011	33,327		King's Town Bank Co. Ltd.	12,889,184	14,781
2	Powerchip Semiconductor Manufacturing Corp.	40,349,000	33,192	2	China Airlines Ltd.	24,226,146	14,523
	Phison Electronics Corp.	2,244,080	32,389		Taiwan Secom Co. Ltd.	3,925,876	14,299
	Pou Chen Corp.	36,191,021	32,259	2	Mitac Holdings Corp.	12,553,901	14,295
	Chicony Electronics Co. Ltd.	8,365,458	32,205	2	Nan Ya Printed Circuit Board Corp.	1,877,521	13,781
*,2	PharmaEssentia Corp.	3,204,000	31,885	2	Genius Electronic Optical Co. Ltd.	1,163,299	13,733
	Makalot Industrial Co. Ltd.	2,838,808	31,773		Ardentec Corp.	6,811,522	13,709
2	Parade Technologies Ltd.	958,290	31,419	*,2	HTC Corp.	9,936,301	13,604
	Winbond Electronics Corp.	40,446,452	31,343	2	momo.com Inc.	823,232	13,572
2	Yang Ming Marine Transport Corp.	23,963,725	31,234	2	Lotus Pharmaceutical Co. Ltd.	1,724,000	13,455
	Powertech Technology Inc.	9,399,550	30,538	2	Silicon Integrated Systems Corp.	8,676,400	13,430
	Lien Hwa Industrial Holdings Corp.	15,814,883	30,261	*,2	Taiwan Glass Industry Corp.	22,334,290	12,603
	TA Chen Stainless Pipe	26,023,322	29,795		Capital Securities Corp.	28,174,773	12,419
	Taiwan Business Bank	75,158,804	29,632	*,2	Ennostar Inc.	9,716,726	12,400
	Eva Airways Corp.	34,834,760	29,540	2	Sitronix Technology Corp.	1,395,070	12,332
	Ruentex Development Co. Ltd.	28,978,300	29,062		CTCI Corp.	10,106,510	12,304
2	Oneness Biotech Co. Ltd.	4,719,976	28,603		Topco Scientific Co. Ltd.	2,285,992	11,944
2	Faraday Technology Corp.	2,944,000	27,756		TXC Corp.	4,006,630	11,882
2	Vanguard International Semiconductor Corp.	12,273,640	26,655		Sercomm Corp.	3,394,600	11,844
	International Games System Co. Ltd.	1,356,600	26,148		Taiwan Hon Chuan Enterprise Co. Ltd.	3,799,650	11,804
	Zhen Ding Technology Holding Ltd.	8,570,710	25,913		Visual Photonics Epitaxy Co. Ltd.	2,587,960	11,801
	Taiwan High Speed Rail Corp.	28,468,912	25,848		Taiwan Surface Mounting Technology Corp.	4,161,110	11,759
	Lotes Co. Ltd.	1,004,151	25,642		Eternal Materials Co. Ltd.	13,654,298	11,732
	Sinbon Electronics Co. Ltd.	2,889,475	24,743		Coretronic Corp.	5,181,900	11,707
	Simplo Technology Co. Ltd.	2,400,310	24,730		Goldsun Building Materials Co. Ltd.	14,992,415	11,666
	Qisda Corp.	18,817,620	24,702				

Emerging Markets Stock Index Fund

			Market Value-				Market Value-
			Shares (\$000)				Shares (\$000)
2	Cheng Loong Corp.	13,118,230	11,461	2	M31 Technology Corp.	283,245	7,673
2	Taiwan Union Technology Corp.	3,458,052	11,413	2	Taiwan-Asia Semiconductor Corp.	5,511,987	7,646
	Arcadyan Technology Corp.	2,376,219	11,347		Acter Group Corp. Ltd.	1,368,832	7,604
	Supreme Electronics Co. Ltd.	6,573,991	11,293		Greatek Electronics Inc.	4,215,000	7,584
	Fitipower Integrated Technology Inc.	1,353,043	11,200	2	Sunonwealth Electric Machine Industry Co. Ltd.	2,808,000	7,582
	Sigurd Microelectronics Corp.	6,029,546	11,071		Hannstar Board Corp.	4,358,685	7,525
2	Run Long Construction Co. Ltd.	3,819,000	11,063		TCI Co. Ltd.	1,407,549	7,524
2	Shihlin Electric & Engineering Corp.	3,767,964	11,055		Taiwan Cogeneration Corp.	6,158,192	7,522
2	Fortune Electric Co. Ltd.	1,588,965	11,051		Innodisk Corp.	814,047	7,519
	Far Eastern Department Stores Ltd.	14,928,878	11,041		Farglory Land Development Co. Ltd.	4,048,550	7,462
2	Microbio Co. Ltd.	6,940,099	10,993		USI Corp.	12,426,861	7,397
	ADATA Technology Co. Ltd.	3,616,669	10,919		Gloria Material Technology Corp.	5,336,640	7,366
	Getac Holdings Corp.	4,840,420	10,854		President Securities Corp.	13,522,241	7,276
2	Kinsus Interconnect Technology Corp.	3,685,530	10,850		Depo Auto Parts Ind Co. Ltd.	1,799,000	7,243
*,2	Nan Kang Rubber Tire Co. Ltd.	9,563,390	10,802		Grape King Bio Ltd.	1,581,529	7,228
*,2	HannStar Display Corp.	31,488,193	10,789		Wah Lee Industrial Corp.	2,478,194	7,222
	Far Eastern International Bank	30,149,639	10,712	*,2	TaiMed Biologics Inc.	2,686,090	7,155
2	FLEXium Interconnect Inc.	4,132,990	10,660	2	Kaori Heat Treatment Co. Ltd.	1,096,450	7,132
	Feng Hsin Steel Co. Ltd.	5,423,200	10,530		Standard Foods Corp.	6,116,603	7,127
2	Tong Hsing Electronic Industries Ltd.	2,535,919	10,526		Zyxel Group Corp.	4,203,819	7,112
	ChipMOS Technologies Inc.	8,264,148	10,474		Universal Vision Biotechnology Co. Ltd.	767,970	7,057
	Century Iron & Steel Industrial Co. Ltd.	2,225,000	10,357	*	Advanced Wireless Semiconductor Co.	2,023,266	7,045
	Formosa Taffeta Co. Ltd.	13,247,632	10,304		International CSRC Investment Holdings Co.	11,881,270	7,006
*,2	Polaris Group	4,487,000	10,155		BES Engineering Corp.	19,381,000	7,001
	Fusheng Precision Co. Ltd.	1,602,920	10,022		TSRC Corp.	9,883,940	6,992
	Primax Electronics Ltd.	4,656,940	9,946	2	Allied Supreme Corp.	723,000	6,976
	Charoen Pokphand Enterprise	3,527,343	9,862	*	Medigen Vaccine Biologics Corp.	3,248,930	6,974
2	Pan Jit International Inc.	5,316,740	9,838		Global Mixed Mode Technology Inc.	902,000	6,942
	Hotai Finance Co. Ltd.	2,538,800	9,762	2	Foxsemicon Integrated Technology Inc.	1,225,642	6,921
	Raydium Semiconductor Corp.	876,000	9,730		Wowprime Corp.	935,689	6,912
2	Wafer Works Corp.	7,020,103	9,473	*,2	Phihong Technology Co. Ltd.	4,238,706	6,907
*,2	EirGenix Inc.	2,869,868	9,449		TTY Biopharm Co. Ltd.	2,666,160	6,898
	China Motor Corp.	3,490,844	9,359	2	Pegavision Corp.	599,314	6,880
	Shinkong Synthetic Fibers Corp.	20,141,400	9,359		SDI Corp.	2,196,236	6,852
2	Nuvoton Technology Corp.	2,288,000	9,028		Tainan Spinning Co. Ltd.	15,557,000	6,822
2	Episil Technologies Inc.	4,258,189	9,012		Cheng Uei Precision Industry Co. Ltd.	5,696,673	6,770
	Chicony Power Technology Co. Ltd.	2,593,000	8,977		Ennoconn Corp.	871,758	6,729
2	Dynamic Holding Co. Ltd.	3,705,533	8,946	2	FocalTech Systems Co. Ltd.	2,654,482	6,631
2	Elite Semiconductor Microelectronics Technology Inc.	3,413,000	8,889		Sporton International Inc.	996,062	6,575
	Huaku Development Co. Ltd.	3,138,200	8,865	2	Evergreen International Storage & Transport Corp.	7,070,000	6,528
2	AcBel Polytech Inc.	7,444,079	8,779	2	ITEQ Corp.	2,760,357	6,496
2	VisEra Technologies Co. Ltd.	1,379,000	8,755		Pixart Imaging Inc.	1,606,680	6,387
2	Orient Semiconductor Electronics Ltd.	6,787,792	8,736	2	Advanced Energy Solution Holding Co. Ltd.	334,000	6,360
	Yieh Phui Enterprise Co. Ltd.	18,287,574	8,731		Holy Stone Enterprise Co. Ltd.	2,162,032	6,339
	ITE Technology Inc.	1,727,000	8,707	2	Andes Technology Corp.	526,000	6,294
	Ta Ya Electric Wire & Cable	8,766,543	8,705		Nan Pao Resins Chemical Co. Ltd.	1,015,000	6,240
2	Gudeng Precision Industrial Co. Ltd.	833,517	8,678		Systex Corp.	2,013,000	6,236
	Transcend Information Inc.	3,817,069	8,657		Shinkong Insurance Co. Ltd.	3,009,000	6,196
	L&K Engineering Co. Ltd.	2,179,000	8,586		Cleanaway Co. Ltd.	1,146,000	6,122
	Wisdom Marine Lines Co. Ltd.	6,633,155	8,565	2	Fulgent Sun International Holding Co. Ltd.	1,532,893	6,091
	Kinik Co.	1,688,000	8,508	2	Hota Industrial Manufacturing Co. Ltd.	3,157,178	6,042
2	AURAS Technology Co. Ltd.	961,000	8,502	2	Grand Pacific Petrochemical	12,253,304	5,983
2	Great Tree Pharmacy Co. Ltd.	808,079	8,469		Taiwan Paiho Ltd.	3,372,140	5,982
2	United Renewable Energy Co. Ltd.	18,163,629	8,367		Sinon Corp.	5,256,000	5,932
2	XinTec Inc.	2,327,225	8,346		Global Brands Manufacture Ltd.	3,108,680	5,930
	Merry Electronics Co. Ltd.	3,019,999	8,279		MPI Corp.	1,004,000	5,885
2	Taiwan Semiconductor Co. Ltd.	3,384,290	8,181	2	TSEC Corp.	6,613,908	5,815
	Kenda Rubber Industrial Co. Ltd.	8,908,288	8,030		Oriental Union Chemical Corp.	10,326,582	5,812
	O-Bank Co. Ltd.	27,847,453	8,023	2	Taiwan Mask Corp.	2,740,272	5,782
	Kinpo Electronics	18,605,670	8,015		UPC Technology Corp.	12,648,041	5,772
2	U-Ming Marine Transport Corp.	5,823,108	7,980		Chong Hong Construction Co. Ltd.	2,577,000	5,742
	Center Laboratories Inc.	5,615,913	7,927		Asia Optical Co. Inc.	3,029,260	5,673
	Everlight Electronics Co. Ltd.	5,781,410	7,921	2	Waffer Technology Corp.	1,663,000	5,586
2	Chung Hung Steel Corp.	11,834,000	7,882		Pan-International Industrial Corp.	5,271,000	5,546
	China Steel Chemical Corp.	2,137,000	7,859	2	Formosa International Hotels Corp.	887,000	5,539
2	Solar Applied Materials Technology Corp.	6,463,607	7,799		Nantex Industry Co. Ltd.	5,201,000	5,528

Emerging Markets Stock Index Fund

		Shares	Market Value-			Shares	Market Value-
			(\$000)				(\$000)
	Shiny Chemical Industrial Co. Ltd.	1,418,000	5,505		Anpec Electronics Corp.	834,000	3,909
2	Sunplus Technology Co. Ltd.	5,884,000	5,491		PharmaEngine Inc.	1,112,457	3,896
2	Channel Well Technology Co. Ltd.	2,162,672	5,468		China General Plastics Corp.	5,855,926	3,863
	Continental Holdings Corp.	6,550,000	5,437		Soft-World International Corp.	1,304,653	3,846
2	UPI Semiconductor Corp.	728,000	5,435		Dimerco Express Corp.	1,545,884	3,783
	Shin Zu Shing Co. Ltd.	1,891,853	5,410		Apex International Co. Ltd.	2,619,000	3,776
	Chang Wah Electromaterials Inc.	5,780,000	5,390	*	Bank of Kaohsiung Co. Ltd.	10,489,186	3,772
*	Taiwan TEA Corp.	8,730,000	5,343		China Metal Products	3,441,000	3,726
	Taiwan Sakura Corp.	2,723,000	5,343	2	Gamania Digital Entertainment Co. Ltd.	1,798,916	3,724
*.2	OBI Pharma Inc.	2,134,881	5,316	2	Chunghwa Precision Test Tech Co. Ltd.	240,153	3,692
2	Co-Tech Development Corp.	2,905,000	5,255	2	Ichia Technologies Inc.	3,652,000	3,690
2	ZillTek Technology Corp.	458,000	5,252	2	CyberPower Systems Inc.	603,000	3,652
	Test Research Inc.	2,789,660	5,179		St. Shine Optical Co. Ltd.	648,000	3,635
	Chin-Poon Industrial Co. Ltd.	4,806,890	5,171	2	Chung Hwa Pulp Corp.	5,645,000	3,634
	Ambassador Hotel	3,520,000	5,140		Amazing Microelectronic Corp.	1,026,244	3,580
2	Longchen Paper & Packaging Co. Ltd.	12,007,632	5,139	2	Tung Thih Electronic Co. Ltd.	871,000	3,577
	Prince Housing & Development Corp.	15,547,270	5,109		Chia Hsin Cement Corp.	6,497,400	3,575
	Hsin Kuang Steel Co. Ltd.	3,518,000	5,070	2	Genesys Logic Inc.	1,073,000	3,513
	Kindom Development Co. Ltd.	4,771,600	5,029	2	Alpha Networks Inc.	3,150,772	3,456
	Synmosa Biopharma Corp.	4,323,413	5,010	2	Career Technology MFG. Co. Ltd.	5,544,721	3,448
2	Unitech Printed Circuit Board Corp.	8,701,731	4,987		AmTRAN Technology Co. Ltd.	9,760,156	3,444
	Cub Elecparts Inc.	1,227,735	4,983		Motech Industries Inc.	4,072,897	3,436
	Brighton-Best International Taiwan Inc.	4,829,526	4,963	*	Mercuries & Associates Holding Ltd.	8,827,282	3,433
2	WinWay Technology Co. Ltd.	246,000	4,866		Flytech Technology Co. Ltd.	1,757,650	3,419
	Ton Yi Industrial Corp.	9,937,000	4,822		Adlink Technology Inc.	1,932,895	3,417
	Gemtek Technology Corp.	4,774,000	4,821		Kung Long Batteries Industrial Co. Ltd.	852,000	3,416
*	China Man-Made Fiber Corp.	19,509,016	4,776		Namchow Holdings Co. Ltd.	2,255,000	3,412
2	General Interface Solution Holding Ltd.	2,754,070	4,748		Sinyi Realty Inc.	3,879,000	3,389
2	Chang Wah Technology Co. Ltd.	4,737,500	4,734		Everlight Chemical Industrial Corp.	5,648,200	3,358
	Taiwan PCB Techvest Co. Ltd.	3,608,000	4,726	*	Federal Corp.	6,135,040	3,312
	Marketech International Corp.	1,144,000	4,696		Jess-Link Products Co. Ltd.	1,279,750	3,303
	Thinking Electronic Industrial Co. Ltd.	1,106,000	4,677		Kuo Toong International Co. Ltd.	2,995,514	3,297
*	Mercuries Life Insurance Co. Ltd.	29,812,409	4,643	2	T3EX Global Holdings Corp.	1,457,000	3,285
	Dynapack International Technology Corp.	1,908,000	4,621		Firich Enterprises Co. Ltd.	3,290,184	3,278
	Etron Technology Inc.	3,647,060	4,616		Ho Tung Chemical Corp.	12,634,459	3,277
2	Hu Lane Associate Inc.	1,078,300	4,615	2	Elite Advanced Laser Corp.	1,828,349	3,268
2	Topkey Corp.	926,000	4,611	2	IEI Integration Corp.	1,531,920	3,247
	TPK Holding Co. Ltd.	4,633,288	4,593		Taiwan Styrene Monomer	6,803,050	3,237
*.2	CMC Magnetics Corp.	13,248,313	4,582		Sunny Friend Environmental Technology Co. Ltd.	1,007,497	3,220
	ASROCK Inc.	816,000	4,568	2	Lingsen Precision Industries Ltd.	4,849,000	3,172
	Nichidenbo Corp.	2,654,460	4,558	2	Panion & BF Biotech Inc.	903,579	3,156
*.2	Adimmune Corp.	4,581,825	4,504		Wei Chuan Foods Corp.	5,516,600	3,151
	Advanced Ceramic X Corp.	683,105	4,497		Syncmold Enterprise Corp.	1,515,500	3,134
	Xxentria Technology Materials Corp.	2,044,100	4,487	*	CyberTAN Technology Inc.	4,414,000	3,133
	Chief Telecom Inc.	448,800	4,459		ScinoPharm Taiwan Ltd.	3,809,576	3,120
*.2	CSBC Corp. Taiwan	7,095,119	4,429	*	Foresee Pharmaceuticals Co. Ltd.	1,183,237	3,045
2	Quanta Storage Inc.	2,078,000	4,409	2	KMC Kuei Meng International Inc.	816,000	3,038
	Sensortek Technology Corp.	336,000	4,366		Altek Corp.	2,882,000	3,007
	Weltrend Semiconductor	2,187,567	4,362		Sonix Technology Co. Ltd.	1,948,000	2,974
2	Chenbro Micom Co. Ltd.	756,000	4,239	*	Lung Yen Life Service Corp.	2,698,000	2,964
	Evergreen Aviation Technologies Corp.	1,454,000	4,220		Gourmet Master Co. Ltd.	984,469	2,958
	Actron Technology Corp.	837,479	4,212		TYC Brother Industrial Co. Ltd.	2,542,000	2,950
	Darfon Electronics Corp.	3,135,000	4,207		Johnson Health Tech Co. Ltd.	1,439,000	2,931
	Chlitina Holding Ltd.	696,000	4,191		EVERGREEN Steel Corp.	1,329,000	2,895
2	D-Link Corp.	7,378,400	4,188		RDC Semiconductor Co. Ltd.	799,280	2,878
	YC INOX Co. Ltd.	5,104,800	4,136	2	LandMark Optoelectronics Corp.	986,470	2,867
2	Holtek Semiconductor Inc.	2,155,483	4,109	*	Radium Life Tech Co. Ltd.	10,611,760	2,864
	AUO Corp. ADR	851,923	4,038		Sincere Navigation Corp.	4,255,240	2,852
	Sampo Corp.	4,666,800	4,034	*	Shining Building Business Co. Ltd.	9,003,638	2,824
*.2	Lealea Enterprise Co. Ltd.	12,829,367	4,022	2	Advanced International Multitech Co. Ltd.	1,373,000	2,813
	Cathay Real Estate Development Co. Ltd.	8,571,984	4,020	2	KEE TAI Properties Co. Ltd.	5,952,000	2,768
	Asia Polymer Corp.	5,519,340	4,016		CHC Healthcare Group	1,457,899	2,727
2	Formosa Sumco Technology Corp.	833,000	4,015		Chun Yuan Steel Industry Co. Ltd.	5,444,000	2,717
*.2	RichWave Technology Corp.	1,121,736	4,006	*	First Steamship Co. Ltd.	10,736,968	2,681
2	TaiDoc Technology Corp.	910,000	4,003		Hung Sheng Construction Ltd.	4,830,464	2,676
*	Asia Pacific Telecom Co. Ltd.	18,789,352	3,939		Huang Hsiang Construction Corp.	2,207,000	2,625
	YungShin Global Holding Corp.	2,884,000	3,937				

Emerging Markets Stock Index Fund

		Market Value-		Market Value-		
	Shares	(\$000)		Shares (\$000)		
	Bioteque Corp.	812,475	2,609	Thailand (2.5%)		
	Elitegroup Computer Systems Co. Ltd.	3,293,000	2,607	PTT PCL (Foreign)	195,113,515	180,596
2	Ultra Chip Inc.	946,000	2,571	CP ALL PCL (Foreign)	81,119,721	124,670
2	91APP Inc.	887,243	2,557	Bangkok Dusit Medical Services PCL (Foreign)	148,862,320	109,736
2	Kaimei Electronic Corp.	1,332,000	2,543	* Airports of Thailand PCL (Foreign)	58,314,544	108,268
2	Swancor Holding Co. Ltd.	953,000	2,539	Advanced Info Service PCL (Foreign)	15,286,506	93,628
	Machvision Inc.	456,306	2,532	PTT Exploration & Production PCL (Foreign)	18,874,684	86,197
*	Kuo Yang Construction Co. Ltd.	4,552,900	2,531	Delta Electronics Thailand PCL (Foreign)	38,088,000	83,719
	Taiflex Scientific Co. Ltd.	1,971,920	2,530	Kasikornbank PCL (Foreign)	19,520,635	71,392
	Zeng Hsing Industrial Co. Ltd.	762,778	2,519	Central Pattana PCL (Foreign)	37,908,124	65,947
	Darwin Precisions Corp.	5,857,900	2,506	SCB X PCL (Foreign)	22,381,690	61,365
2	Egis Technology Inc.	934,100	2,494	Bumrungrad Hospital PCL (Foreign)	7,773,574	56,184
	Posiflex Technology Inc.	787,764	2,440	Siam Cement PCL NVDR	6,526,496	52,281
	Formosan Rubber Group Inc.	3,359,821	2,422	Gulf Energy Development PCL (Foreign)	41,345,715	49,761
*	Rich Development Co. Ltd.	8,788,000	2,411	Minor International PCL (Foreign)	52,326,221	40,777
*	Tyntek Corp.	4,262,000	2,374	Central Retail Corp. PCL (Foreign)	37,953,600	38,816
*	Medigen Biotechnology Corp.	1,470,000	2,369	Krung Thai Bank PCL (Foreign)	65,758,596	34,383
	China Chemical & Pharmaceutical Co. Ltd.	3,327,000	2,360	2 Charoen Pokphand Foods PCL (Foreign)	64,532,917	33,569
*.2	Gigastorage Corp.	4,475,259	2,312	2 Bangkok Bank PCL NVDR	6,800,800	29,802
	FSP Technology Inc.	1,548,120	2,285	2 TMBThanachart Bank PCL (Foreign)	598,605,200	27,808
*	Li Peng Enterprise Co. Ltd.	9,652,000	2,266	Siam Cement PCL (Foreign)	3,402,988	27,260
	Hong Pu Real Estate Development Co. Ltd.	2,711,000	2,262	PTT Global Chemical PCL (Foreign)	27,859,079	26,757
	Speed Tech Corp.	1,460,000	2,259	Home Product Center PCL (Foreign)	76,668,384	25,384
	Rechi Precision Co. Ltd.	3,808,000	2,243	Energy Absolute PCL (Foreign)	21,341,596	24,945
	China Bills Finance Corp.	5,080,000	2,233	Bangkok Expressway & Metro PCL (Foreign)	108,519,022	23,839
	VIA Labs Inc.	354,000	2,215	2 BTS Group Holdings PCL (Foreign)	114,834,835	23,810
*	Rexon Industrial Corp. Ltd.	1,749,525	2,155	2 Banpu PCL (Foreign)	107,579,773	22,741
*	Ritek Corp.	8,822,489	2,151	Intouch Holdings PCL (Foreign)	11,155,100	22,034
2	WUS Printed Circuit Co. Ltd.	2,013,156	2,096	2 Krungthai Card PCL (Foreign)	18,061,331	21,987
	Savior Lifetec Corp.	3,677,325	2,078	Thai Oil PCL (Foreign)	15,559,706	20,372
*	HannsTouch Holdings Co.	7,036,115	1,982	2 Land & Houses PCL NVDR	90,722,380	19,058
	Iron Force Industrial Co. Ltd.	755,000	1,973	PTT Oil & Retail Business PCL (Foreign)	36,999,400	18,841
*.2	PChome Online Inc.	1,386,358	1,906	2 Thonburi Healthcare Group PCL (Foreign)	10,466,770	18,128
	Infotrend Technology Inc.	3,282,000	1,899	CP Axtra PCL (Foreign)	21,822,957	17,158
2	China Electric Manufacturing Corp.	3,879,180	1,896	Bangchak Corp. PCL (Foreign)	14,667,066	16,845
	TA-I Technology Co. Ltd.	1,349,750	1,856	SCG Packaging PCL (Foreign)	16,401,400	16,434
	Ability Enterprise Co. Ltd.	2,621,491	1,823	Indorama Ventures PCL (Foreign)	24,522,335	16,157
*.2	Taigen Biopharmaceuticals Holdings Ltd.	4,011,820	1,822	Digital Telecommunications Infrastructure Fund	70,444,413	15,779
	Nidec Chaun-Choung Technology Corp.	488,000	1,810	2 KCE Electronics PCL (Foreign)	11,090,914	15,660
	AGV Products Corp.	4,937,370	1,781	True Corp. PCL (Foreign)	86,203,606	14,538
	Yulon Nissan Motor Co. Ltd.	308,188	1,756	WHA Corp. PCL (Foreign)	103,670,306	14,434
*.2	Zinwell Corp.	2,356,000	1,734	2 Thanachart Capital PCL (Foreign)	10,301,156	14,047
	Brogent Technologies Inc.	475,792	1,676	Thai Union Group PCL (Foreign)	36,749,979	13,803
*	Yeong Guan Energy Technology Group Co. Ltd.	1,033,180	1,628	Tisco Financial Group PCL (Foreign)	5,139,468	13,762
*.2	ALI Corp.	2,167,275	1,599	Kasikornbank PCL NVDR	3,692,375	13,504
2	Tong-Tai Machine & Tool Co. Ltd.	2,993,000	1,594	2 Ratch Group PCL NVDR	14,496,002	13,006
*	Globe Union Industrial Corp.	3,720,408	1,580	2 Electricity Generating PCL (Foreign)	3,668,711	12,454
	Cyberlink Corp.	566,674	1,558	2 Com7 PCL (Foreign)	16,586,700	12,359
	Basso Industry Corp.	1,277,000	1,531	Osotspa PCL (Foreign)	18,801,400	12,295
	Nan Liu Enterprise Co. Ltd.	673,000	1,461	2 Hana Microelectronics PCL (Foreign)	8,157,383	11,862
	Taiyen Biotech Co. Ltd.	1,366,000	1,401	2 Kiatnakin Phatra Bank PCL (Foreign)	8,341,570	11,437
	Fittech Co. Ltd.	778,491	1,373	*.2 Central Plaza Hotel PCL (Foreign)	8,896,913	11,139
	Dyaco International Inc.	1,404,921	1,372	Berli Jucker PCL (Foreign)	14,028,790	11,037
	Weikeng Industrial Co. Ltd.	1,649,000	1,371	Bangkok Bank PCL (Foreign)	2,465,641	10,805
*	Newmax Technology Co. Ltd.	1,301,000	1,289	2 Thai Life Insurance PCL (Foreign)	33,717,700	10,414
*	Gigasolar Materials Corp.	477,152	1,178	2 Global Power Synergy PCL (Foreign)	9,556,940	10,375
	Senao International Co. Ltd.	1,011,175	1,123	Krung Thai Bank PCL NVDR	19,542,000	10,218
	Shin Foong Specialty & Applied Materials Co. Ltd.	696,200	1,045	2 Siam Global House PCL (Foreign)	22,928,623	10,066
*	Li Cheng Enterprise Co. Ltd.	1,650,996	1,016	2 True Corp. PCL NVDR	58,020,001	9,785
	Sheng Yu Steel Co. Ltd.	1,329,000	956	Srisawad Corp. PCL (Foreign)	8,414,803	9,718
	Universal Cement Corp.	909,000	712	2 Muangthai Capital PCL (Foreign)	9,388,045	9,534
	Test Rite International Co. Ltd.	68,341	42	AP Thailand PCL (Foreign)	31,641,842	9,511
*.3	Taiwan Land Development Corp.	573,970	—	Asset World Corp. PCL (Foreign)	98,776,300	9,505
*.3	Pharmally International Holding Co. Ltd.	612,856	—	2 Ngern Tid Lor PCL (Foreign)	17,428,749	9,313
			16,411,291	Supalai PCL (Foreign)	17,887,485	9,163
				2 Carabao Group PCL (Foreign)	4,640,405	8,717
				2 Tisco Financial Group PCL NVDR	3,157,493	8,455

Emerging Markets Stock Index Fund

	Shares	Market Value-		Shares	Market Value-
		(\$000)			(\$000)
Vakko Tekstil ve Hazir Giyim Sanayi Isletmeleri A/S	1,927,277	6,179	Anadolu Isuzu Otomotiv Sanayi ve Ticaret A/S Class C	193,300	1,551
Koza Altin Isletmeleri A/S	7,748,239	6,016	* Oyak Yatirim Menkul Degerler A/S	896,849	1,513
Cimsa Cimento Sanayi ve Ticaret A/S	4,587,255	5,942	* Is Finansal Kiralama A/S	3,435,914	1,479
* Kiler Holding A/S	3,272,710	5,776	LDR Turizm A/S	247,366	1,415
Borusan Yatirim ve Pazarlama A/S	69,088	5,676	* Tat Gida Sanayi A/S	1,010,468	1,408
1 Enerjisa Enerji A/S	3,242,255	5,567	Yatas Yatak ve Yorgan Sanayi ve Ticaret A/S	1,296,605	1,371
*,1 MLP Saglik Hizmetleri A/S Class B	1,023,742	5,531	Brisa Bridgestone Sabanci Sanayi ve Ticaret A/S	464,497	1,333
Alfa Solar Enerji Sanayi ve Ticaret A/S	1,221,266	5,359	* Izmir Demir Celik Sanayi A/S	6,233,306	1,319
* Turkiye Vakiflar Bankasi TAO	9,134,753	5,267	* Karel Elektronik Sanayi ve Ticaret A/S	1,225,519	1,299
* Ulker Biskuvi Sanayi A/S	2,029,950	5,201	* Ozak Gayrimenkul Yatirim Ortakligi	4,198,100	1,298
Bera Holding A/S	8,587,304	5,187	* Karsan Otomotiv Sanayii ve Ticaret A/S	3,716,800	1,252
EGE Endustri ve Ticaret A/S	16,393	5,128	* Europen Endustri Insaat Sanayi ve Ticaret A/S	2,363,489	1,251
* Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret A/S	2,103,019	5,110	Yayla Agro Gida Sanayi ve Nakliyat A/S	1,941,255	1,194
* Girisim Elektrik Taahhut Ticaret ve Sanayi A/S	1,648,570	5,003	Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A/S	1,820,022	1,164
* Peker Gayrimenkul Yatirim Ortakligi A/S	5,176,060	5,003	Polisan Holding A/S	2,142,054	1,135
* Reysas Tasimacilik ve Lojistik Ticaret A/S	4,533,534	5,000	* Vakif Gayrimenkul Yatirim Ortakligi A/S	15,136,467	1,086
* Turk Telekomunikasyon A/S	7,267,484	4,934	Bagfas Bandirma Gubre Fabrikalari A/S	895,852	1,071
Aksa Enerji Uretim A/S Class B	3,966,515	4,908	* Sinpas Gayrimenkul Yatirim Ortakligi A/S	10,098,849	992
Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A/S	4,396,058	4,898	* Erciyas Celik Boru Sanayi A/S	199,607	904
Aksa Akrilik Kimya Sanayii A/S	1,561,875	4,892	* Imas Makina Sanayi A/S	1,606,162	844
* Koza Anadolu Metal Madencilik Isletmeleri A/S	2,599,321	4,832	* Kerevitas Gida Sanayi ve Ticaret A/S	2,114,067	825
* Is Gayrimenkul Yatirim Ortakligi A/S	5,935,677	4,539	* Aydem Yenilenebilir Enerji A/S	1,173,131	818
* Baticim Bati Anadolu Cimento Sanayii A/S	1,045,113	4,367	* Kizilbuk Gayrimenkul Yatirim Ortakligi A/S	1,263,712	773
* Ahlatci Dogal Gaz Dagitim Enerji ve Yatirim A/S	8,339,182	3,852	Kartonsan Karton Sanayi ve Ticaret A/S	241,482	699
* Turkiye Sinai Kalkinma Bankasi A/S	15,918,812	3,774	* Marti Otel Isletmeleri A/S	5,084,520	624
Tekfen Holding A/S	2,596,075	3,746	Suwen Tekstil Sanayi Pazarlama A/S	525,648	424
* Bursa Cimento Fabrikasi A/S	11,062,380	3,662	SUN Tekstil Sanayi ve Ticaret A/S	118,643	306
* Turkiye Halk Bankasi A/S	7,517,178	3,499			
Aygaz A/S	713,806	3,464			1,074,224
* Konya Cimento Sanayii A/S	12,328	3,433	United Arab Emirates (1.7%)		
* Vestel Elektronik Sanayi ve Ticaret A/S	1,572,259	3,390	Emirates Telecommunications Group Co. PJSC	47,652,239	239,499
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A/S	2,076,227	3,219	First Abu Dhabi Bank PJSC	60,658,350	209,432
Akcansa Cimento A/S	526,035	3,130	Emaar Properties PJSC	92,194,736	167,959
* Zorlu Enerji Elektrik Uretim A/S	16,373,175	3,063	Emirates NBD Bank PJSC	24,078,610	111,154
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class A	3,747,717	2,821	* Alpha Dhabi Holding PJSC	19,099,006	98,111
Sekerbank Turk A/S	11,676,711	2,751	Abu Dhabi Commercial Bank PJSC	40,411,937	88,311
* Iskenderun Demir ve Celik A/S	2,148,212	2,704	Dubai Electricity & Water Authority PJSC	118,361,776	76,679
Selcuk Ecza Deposu Ticaret ve Sanayi A/S	1,382,885	2,589	Aldar Properties PJSC	50,246,591	71,177
Margun Enerji Uretim Sanayi ve Ticaret A/S	1,205,482	2,503	* Multiply Group PJSC	65,282,349	60,491
Eczacibasi Yatirim Holding Ortakligi A/S	242,871	2,263	Dubai Islamic Bank PJSC	41,038,290	60,334
* Albaraka Turk Katilim Bankasi A/S	15,012,192	2,207	Abu Dhabi Islamic Bank PJSC	20,258,011	56,766
* Aksigorta A/S	9,788,938	2,174	Americana Restaurants International plc (XADS)	37,430,396	37,679
Kordsa Teknik Tekstil A/S	726,453	2,142	Abu Dhabi National Oil Co. for Distribution PJSC	40,055,759	36,646
* Global Yatirim Holding A/S	5,005,238	2,126	* Q Holding PJSC	28,529,358	23,932
Kimteks Poliuretan Sanayi ve Ticaret A/S	793,360	2,034	Air Arabia PJSC	32,925,948	23,498
* Penta Teknoloji Urunleri Dagitim Ticaret A/S	2,778,104	2,014	ADNOC Drilling Co. PJSC	22,589,389	22,390
Ziraat Gayrimenkul Yatirim Ortakligi A/S	11,709,568	2,013	Salik Co. PJSC	23,773,102	20,658
* NET Holding A/S	2,825,096	1,995	* Abu Dhabi Ports Co. PJSC	12,299,323	19,989
GEN Ilac ve Saglik Urunleri Sanayi ve Ticaret A/S	936,721	1,978	Borouge plc	28,269,579	19,324
* Ipek Dogal Enerji Kaynaklari Arastirma ve Uretim A/S	1,456,375	1,956	Emaar Development PJSC	11,427,478	19,285
Torunlar Gayrimenkul Yatirim Ortakligi A/S	1,647,539	1,950	Dubai Investments PJSC	29,969,527	18,416
* Qua Granite Hayal	9,377,687	1,827	* National Marine Dredging Co.	2,826,538	16,708
Logo Yazilim Sanayi ve Ticaret A/S	789,523	1,784	Fertiglobe plc	16,239,594	14,200
* Biotrend Cevre ve Enerji Yatirimlari A/S	2,784,484	1,767	Dana Gas PJSC	63,745,314	14,062
* AKIS Gayrimenkul Yatirimi A/S	4,353,005	1,746	Emirates Central Cooling Systems Corp.	25,519,924	12,432
Kervan Gida Sanayi ve Ticaret A/S Class B	2,101,510	1,708	GFH Financial Group BSC	44,356,540	11,002
Galata Wind Enerji A/S	1,791,002	1,696	Sharjah Islamic Bank	14,632,492	9,325
* Tukas Gida Sanayi ve Ticaret A/S	6,093,713	1,678	AL Yah Satellite Communications Co-PJSC-Yah Sat	13,336,666	9,224
Vestel Beyaz Esya Sanayi ve Ticaret A/S	2,774,004	1,645	Dubai Financial Market PJSC	23,168,114	8,262
* Can2 Termik A/S	2,500,632	1,620	* AL Seer Marine Supplies & Equipment Co. LLC	2,869,311	6,302
Kocaer Celik Sanayi ve Ticaret A/S	1,619,265	1,597	* Ghitha Holding PJSC	527,380	5,515
			Aramex PJSC	7,874,608	4,938
			* RAK Properties PJSC	14,727,997	4,294
			* Apex Investment Co. PSC	6,797,601	3,353

Emerging Markets Stock Index Fund

			Market Value-				Market Value-	
			Shares	(\$000)			Shares	(\$000)
	Americana Restaurants International plc	1,801,544	1,820	*.3	Transneft PJSC Preference Shares	21,565	—	
*.3	Arabtec Holding PJSC	10,929,061	1,577	*.3	Tatneft PJSC Preference Shares	855,515	—	
*.3	Drake & Scull International PJSC	4,230,859	—	*.3	Bashneft PJSC Preference Shares	236,470	—	
			1,604,744	*.3	Surgutneftegas PJSC Preference Shares	116,012,123	—	
				*	China Development Financial Holding Corp. Preference Shares	1,001	—	
Total Common Stocks (Cost \$83,545,988)			90,306,925	Total Preferred Stocks (Cost \$1,655,891)			1,428,705	
Preferred Stocks (1.5%)				Rights (0.0%)				
	Petroleo Brasileiro SA Preference Shares	68,129,107	469,441	*	Localiza Rent a Car SA Exp. 11/10/23	84,340	117	
	Itau Unibanco Holding SA Preference Shares	54,077,458	287,669	*	Gulf Bank KSCP Exp. 11/12/23	2,060,658	43	
	Banco Bradesco SA Preference Shares	63,538,187	176,308	*.3	Winbond Electronics Corp. Exp. 11/3/23	1,625,987	—	
	Itausa SA Preference Shares	71,695,909	122,865	*.3	Gudeng Precision Industrial Co. Ltd. Exp. 11/27/23	40,970	—	
	Sociedad Quimica y Minera de Chile SA Preference Shares Class B	1,619,356	78,422	Total Rights (Cost \$—)			160	
	Gerdau SA Preference Shares	13,861,706	59,854	Warrants (0.0%)				
	Cia Energetica de Minas Gerais Preference Shares	17,727,912	41,280	*	Sunway Bhd. Exp. 10/3/24	3,473,743	379	
	Centrais Eletricas Brasileiras SA Preference Shares Class B	2,602,009	19,844	*	Velesto Energy Bhd. Exp. 10/18/24	20,487,189	107	
	Metalurgica Gerdau SA Preference Shares	9,042,459	18,527	*	Malaysian Resources Corp. Bhd. Exp. 10/29/27	3,624,441	65	
	Bradespar SA Preference Shares	3,389,384	15,018	*	VGI PCL Exp. 5/23/27	18,209,185	61	
	Cia Paranaense de Energia Preference Shares	8,356,127	13,905	*.3	Serba Dinamik Holdings Bhd. Exp. 12/5/24	4,443,960	5	
	Raizen SA Preference Shares	16,402,435	11,810	Total Warrants (Cost \$—)			617	
	Embotelladora Andina SA Preference Shares Class B	5,197,180	10,568	Temporary Cash Investments (3.1%)				
	CTEEP-Cia de Transmissao de Energia Eletrica Paulista Preference Shares	2,440,746	10,258	Money Market Fund (3.1%)				
*	Azul SA Preference Shares	3,892,842	9,945	4.5	Vanguard Market Liquidity Fund, 5.420%			
	Unipar Carbocloro SA Preference Shares Class B	683,473	9,641	(Cost \$2,833,557)			28,345,914	2,834,308
	Usinas Siderurgicas de Minas Gerais SA Usiminas Preference Shares Class A	6,956,789	9,121	Total Investments (102.4%)				94,570,715
	Marcopolo SA Preference Shares	7,929,831	8,242	(Cost \$88,035,436)				
	Bancolumbia SA Preference Shares	1,283,917	8,235	Other Assets and Liabilities—Net (-2.4%)				(2,195,966)
	Banco Pan SA Preference Shares	4,999,391	6,971	Net Assets (100%)				92,374,749
	Banco do Estado do Rio Grande do Sul SA Preference Shares Class B	2,790,192	6,032	Cost is in \$000.				
*	Braskem SA Preference Shares Class A	1,887,969	6,018	· See Note A in Notes to Financial Statements.				
	Grupo Aval Acciones y Valores SA Preference Shares	51,385,298	5,743	* Non-income-producing security.				
	Randon SA Implementos e Participacoes Preference Shares	2,515,734	5,444	1 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2023, the aggregate value was \$5,091,135,000, representing 5.5% of net assets.				
	Cia de Ferro Ligas da Bahia FERBASA Preference Shares	551,159	5,316	2 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$1,554,509,000.				
*	Alpargatas SA Preference Shares	3,103,554	5,078	3 Security value determined using significant unobservable inputs.				
*	Gol Linhas Aereas Inteligentes SA Preference Shares	2,321,815	3,937	4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.				
	Taurus Armas SA Preference Shares	972,500	2,855	5 Collateral of \$1,844,506,000 was received for securities on loan, of which \$1,821,244,000 is held in Vanguard Market Liquidity Fund and \$23,262,000 is held in cash.				
	Iguatemi SA Preference Shares	180,320	358	ADR—American Depositary Receipt.				
*.3	Mechel PJSC Preference Shares	899,940	—	GDR—Global Depositary Receipt.				
*.3	Rosseti Lenenergo PJSC Preference Shares	1,406,706	—	NVDR—Non-Voting Depositary Receipt.				
				REIT—Real Estate Investment Trust.				

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

			(\$000)	
			Value and Unrealized Appreciation (Depreciation)	
			Notional Amount	
Expiration	Number of Long (Short) Contracts			
Long Futures Contracts				
MSCI Emerging Market Index	December 2023	7,576	348,193	(19,232)

Emerging Markets Stock Index Fund

Forward Currency Contracts

Counterparty	Contract Settlement Date	Contract Amount (000)				Unrealized Appreciation (\$000)	Unrealized (Depreciation) (\$000)
			Receive		Deliver		
Citibank, N.A.	12/20/23	HKD	400,000	USD	51,155	2	—
State Street Bank & Trust Co.	12/20/23	INR	13,430,972	USD	161,225	—	(121)
JPMorgan Chase Bank, N.A.	12/20/23	INR	11,589,643	USD	139,182	—	(165)
JPMorgan Chase Bank, N.A.	12/20/23	INR	10,161,702	USD	121,811	79	—
HSBC Bank plc	12/20/23	INR	10,111,146	USD	121,381	—	(98)
State Street Bank & Trust Co.	12/20/23	INR	8,583,649	USD	102,913	47	—
BNP Paribas	12/20/23	INR	7,434,666	USD	89,278	—	(100)
Bank of America, N.A.	12/20/23	INR	4,051,092	USD	48,648	—	(56)
Goldman Sachs International	12/20/23	USD	122,378	BRL	615,416	1,004	—
UBS AG	12/20/23	USD	119,948	HKD	936,709	149	—
HSBC Bank plc	12/20/23	USD	45,338	INR	3,782,314	—	(31)
JPMorgan Chase Bank, N.A.	12/20/23	USD	30,713	TWD	974,644	481	—
						1,762	(571)

BRL—Brazilian real.
HKD—Hong Kong dollar.
INR—Indian rupee.
TWD—Taiwanese dollar.
USD—U.S. dollar.

Over-the-Counter Total Return Swaps

Reference Entity	Termination Date	Counterparty	Notional Amount (\$000)	Floating Interest Rate Received (Paid) ¹ (%)	Value and Unrealized Appreciation (\$000)	Value and Unrealized (Depreciation) (\$000)
Advanced Micro-Fabrication Equipment Inc. China Class A	1/31/24	GSI	8,679	(1.581)	671	—
Akbank TAS	8/30/24	BANA	23,800	(2.331)	—	(3,540)
China Airlines Ltd.	8/30/24	BANA	9,851	(3.331)	—	(929)
FTSE China A Stock Connect CNY All Cap Index	6/13/24	BANA	190,919	(2.828)	—	(6,557)
Haci Omer Sabanci Holding A/S	8/30/24	BANA	13,066	(0.831)	—	(1,729)
Koza Altin Isletmeleri A/S	8/30/24	BANA	6,089	5.169	—	(1,562)
Nan Ya Printed Circuit Board Corp.	8/30/24	BANA	8,256	(2.331)	—	(995)
Novatek Microelectronics Corp.	1/31/24	GSI	29,394	(3.331)	1,396	—
					2,067	(15,312)

1 Based on USD Overnight Bank Funding Rate as of the most recent reset date. Floating interest payment received/paid monthly.
BANA—Bank of America, N.A.
GSI—Goldman Sachs International.

At October 31, 2023, the counterparties had deposited in segregated accounts securities with a value of \$2,904,000 in connection with open forward currency contracts and over-the-counter swap contracts.

Emerging Markets Stock Index Fund

Statement of Assets and Liabilities
As of October 31, 2023

(\$000s, except shares, footnotes, and per-share amounts)	Amount
Assets	
Investments in Securities, at Value ¹	
Unaffiliated Issuers (Cost \$85,201,879)	91,736,407
Affiliated Issuers (Cost \$2,833,557)	2,834,308
Total Investments in Securities	94,570,715
Investment in Vanguard	3,346
Cash	23,262
Foreign Currency, at Value (Cost \$284,527)	282,321
Cash Collateral Pledged—Futures Contracts	11,560
Cash Collateral Pledged—Over-the-Counter Swap Contracts and Forward Currency Contracts	14,590
Receivables for Investment Securities Sold	101,235
Receivables for Accrued Income	100,329
Receivables for Capital Shares Issued	33,438
Unrealized Appreciation—Forward Currency Contracts	1,762
Unrealized Appreciation—Over-the-Counter Swap Contracts	2,067
Other Assets	2,890
Total Assets	95,147,515
Liabilities	
Due to Custodian	93,112
Payables for Investment Securities Purchased	10,381
Collateral for Securities on Loan	1,844,506
Payables for Capital Shares Redeemed	39,899
Payables to Vanguard	3,704
Variation Margin Payable—Futures Contracts	2,639
Unrealized Depreciation—Forward Currency Contracts	571
Unrealized Depreciation—Over-the-Counter Swap Contracts	15,312
Deferred Foreign Capital Gains Taxes	762,642
Total Liabilities	2,772,766
Net Assets	92,374,749

¹ Includes \$1,554,509,000 of securities on loan.

Emerging Markets Stock Index Fund

Statement of Assets and Liabilities (continued)

At October 31, 2023, net assets consisted of:	
(\$000s, except shares, footnotes, and per-share amounts)	Amount
Paid-in Capital	106,057,587
Total Distributable Earnings (Loss)	(13,682,838)
Net Assets	92,374,749
Investor Shares—Net Assets	
Applicable to 2,817,837 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	67,930
Net Asset Value Per Share—Investor Shares	\$24.11
ETF Shares—Net Assets	
Applicable to 1,788,813,116 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	68,051,156
Net Asset Value Per Share—ETF Shares	\$38.04
Admiral Shares—Net Assets	
Applicable to 445,508,767 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	14,094,006
Net Asset Value Per Share—Admiral Shares	\$31.64
Institutional Shares—Net Assets	
Applicable to 275,471,874 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	6,626,554
Net Asset Value Per Share—Institutional Shares	\$24.06
Institutional Plus Shares—Net Assets	
Applicable to 44,177,130 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	3,535,103
Net Asset Value Per Share—Institutional Plus Shares	\$80.02

See accompanying Notes, which are an integral part of the Financial Statements.

Emerging Markets Stock Index Fund

Statement of Operations

	Year Ended October 31, 2023
	(\$000)
Investment Income	
Income	
Dividends ¹	2,719,981
Non-Cash Dividends	211,297
Interest ²	72,339
Securities Lending—Net	45,408
Total Income	3,049,025
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	3,326
Management and Administrative—Investor Shares	219
Management and Administrative—ETF Shares	35,619
Management and Administrative—Admiral Shares	15,712
Management and Administrative—Institutional Shares	4,717
Management and Administrative—Institutional Plus Shares	1,941
Marketing and Distribution—Investor Shares	5
Marketing and Distribution—ETF Shares	2,315
Marketing and Distribution—Admiral Shares	831
Marketing and Distribution—Institutional Shares	273
Marketing and Distribution—Institutional Plus Shares	131
Custodian Fees	19,086
Auditing Fees	52
Shareholders' Reports and Proxy Fees—Investor Shares	2
Shareholders' Reports and Proxy Fees—ETF Shares	3,383
Shareholders' Reports and Proxy Fees—Admiral Shares	346
Shareholders' Reports and Proxy Fees—Institutional Shares	101
Shareholders' Reports and Proxy Fees—Institutional Plus Shares	44
Trustees' Fees and Expenses	55
Other Expenses	274
Total Expenses	88,432
Expenses Paid Indirectly	(265)
Net Expenses	88,167
Net Investment Income	2,960,858
Realized Net Gain (Loss)	
Investment Securities Sold ^{2,3,4}	(2,008,251)
Futures Contracts	(1,004)
Swap Contracts	31,964
Forward Currency Contracts	(13,959)
Foreign Currencies	29,034
Realized Net Gain (Loss)	(1,962,216)

Emerging Markets Stock Index Fund

Statement of Operations (continued)

	Year Ended October 31, 2023
	(\$000)
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ^{2,5}	8,006,560
Futures Contracts	52,382
Swap Contracts	8,307
Forward Currency Contracts	15,084
Foreign Currencies	(32,918)
Change in Unrealized Appreciation (Depreciation)	8,049,415
Net Increase (Decrease) in Net Assets Resulting from Operations	9,048,057

1 Dividends are net of foreign withholding taxes of \$359,446,000.

2 Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$70,983,000, \$54,000, \$4,000, and \$220,000, respectively. Purchases and sales are for temporary cash investment purposes.

3 Realized Gain (Loss) is net of foreign capital gains taxes of \$5,198,000.

4 Includes \$33,460,000 of net gain (loss) resulting from in-kind redemptions.

5 The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of \$174,676,000.

See accompanying Notes, which are an integral part of the Financial Statements.

Emerging Markets Stock Index Fund

Statement of Changes in Net Assets

	Year Ended October 31,	
	2023 (\$000)	2022 (\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	2,960,858	3,218,169
Realized Net Gain (Loss)	(1,962,216)	(3,402,631)
Change in Unrealized Appreciation (Depreciation)	8,049,415	(31,617,604)
Net Increase (Decrease) in Net Assets Resulting from Operations	9,048,057	(31,802,066)
Distributions		
Investor Shares	(2,495)	(3,797)
ETF Shares	(2,153,261)	(2,431,621)
Admiral Shares	(437,960)	(504,530)
Institutional Shares	(204,583)	(222,936)
Institutional Plus Shares	(118,269)	(135,332)
Total Distributions	(2,916,568)	(3,298,216)
Capital Share Transactions		
Investor Shares	(33,124)	(38,699)
ETF Shares	2,749,995	6,537,746
Admiral Shares	331,108	543,331
Institutional Shares	501,722	301,370
Institutional Plus Shares	(319,318)	(95,757)
Net Increase (Decrease) from Capital Share Transactions	3,230,383	7,247,991
Total Increase (Decrease)	9,361,872	(27,852,291)
Net Assets		
Beginning of Period	83,012,877	110,865,168
End of Period	92,374,749	83,012,877

See accompanying Notes, which are an integral part of the Financial Statements.

Emerging Markets Stock Index Fund

Financial Highlights

Investor Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$22.40	\$32.02	\$27.86	\$26.59	\$24.02
Investment Operations					
Net Investment Income ¹	.696	.805	.670	.528	.643 ²
Net Realized and Unrealized Gain (Loss) on Investments	1.729	(9.574)	4.133	1.456	2.601
Total from Investment Operations	2.425	(8.769)	4.803	1.984	3.244
Distributions					
Dividends from Net Investment Income	(.715)	(.851)	(.643)	(.714)	(.674)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.715)	(.851)	(.643)	(.714)	(.674)
Net Asset Value, End of Period	\$24.11	\$22.40	\$32.02	\$27.86	\$26.59
Total Return ³	10.72%	-27.83%	17.23%	7.55%	13.66%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$68	\$92	\$171	\$162	\$239
Ratio of Total Expenses to Average Net Assets	0.29% ⁴	0.29% ⁴	0.29%	0.29%	0.29%
Ratio of Net Investment Income to Average Net Assets	2.74%	2.85%	2.05%	2.02%	2.48% ²
Portfolio Turnover Rate ⁵	5%	7%	9%	10%	9%

1 Calculated based on average shares outstanding.

2 Net investment income per share and the ratio of net investment income to average net assets include \$.171 and 0.66%, respectively, resulting from a special dividend from Naspers Ltd. in September 2019.

3 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

4 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.29%.

5 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund’s capital shares, including ETF Creation Units.

FTSE Emerging Markets ETF Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$35.35	\$50.55	\$43.98	\$41.99	\$37.91
Investment Operations					
Net Investment Income ¹	1.230	1.410	1.186	.954	1.393 ²
Net Realized and Unrealized Gain (Loss) on Investments	2.677	(15.163)	6.506	2.249	3.826
Total from Investment Operations	3.907	(13.753)	7.692	3.203	5.219
Distributions					
Dividends from Net Investment Income	(1.217)	(1.447)	(1.122)	(1.213)	(1.139)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.217)	(1.447)	(1.122)	(1.213)	(1.139)
Net Asset Value, End of Period	\$38.04	\$35.35	\$50.55	\$43.98	\$41.99
Total Return	10.95%	-27.68%	17.51%	7.77%	13.95%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$68,051	\$60,832	\$80,116	\$61,434	\$63,089
Ratio of Total Expenses to Average Net Assets	0.08% ³	0.08% ³	0.08%	0.10%	0.10%
Ratio of Net Investment Income to Average Net Assets	3.06%	3.19%	2.29%	2.31%	3.40% ²
Portfolio Turnover Rate ⁴	5%	7%	9%	10%	9%

1 Calculated based on average shares outstanding.

2 Net investment income per share and the ratio of net investment income to average net assets include \$.271 and 0.66%, respectively, resulting from a special dividend from Naspers Ltd. in September 2019.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08%.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund’s capital shares, including ETF Creation Units.

Emerging Markets Stock Index Fund

Financial Highlights

Admiral Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$29.39	\$42.04	\$36.57	\$34.91	\$31.53
Investment Operations					
Net Investment Income ¹	1.002	1.145	.949	.784	1.154 ²
Net Realized and Unrealized Gain (Loss) on Investments	2.241	(12.617)	5.432	1.870	3.155
Total from Investment Operations	3.243	(11.472)	6.381	2.654	4.309
Distributions					
Dividends from Net Investment Income	(.993)	(1.178)	(.911)	(.994)	(.929)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.993)	(1.178)	(.911)	(.994)	(.929)
Net Asset Value, End of Period	\$31.64	\$29.39	\$42.04	\$36.57	\$34.91
Total Return ³	10.92%	-27.76%	17.44%	7.72%	13.83%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$14,094	\$12,803	\$17,690	\$14,541	\$14,383
Ratio of Total Expenses to Average Net Assets	0.14% ⁴	0.14% ⁴	0.14%	0.14%	0.14%
Ratio of Net Investment Income to Average Net Assets	3.00%	3.11%	2.21%	2.28%	3.38% ²
Portfolio Turnover Rate ⁵	5%	7%	9%	10%	9%

1 Calculated based on average shares outstanding.

2 Net investment income per share and the ratio of net investment income to average net assets include \$.225 and 0.66%, respectively, resulting from a special dividend from Naspers Ltd. in September 2019.

3 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

4 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.14%.

5 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Institutional Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$22.35	\$31.96	\$27.81	\$26.55	\$23.98
Investment Operations					
Net Investment Income ¹	.777	.882	.736	.611	.888 ²
Net Realized and Unrealized Gain (Loss) on Investments	1.698	(9.585)	4.120	1.415	2.401
Total from Investment Operations	2.475	(8.703)	4.856	2.026	3.289
Distributions					
Dividends from Net Investment Income	(.765)	(.907)	(.706)	(.766)	(.719)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.765)	(.907)	(.706)	(.766)	(.719)
Net Asset Value, End of Period	\$24.06	\$22.35	\$31.96	\$27.81	\$26.55
Total Return	10.96%	-27.70%	17.45%	7.76%	13.88%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$6,627	\$5,715	\$7,791	\$6,592	\$6,309
Ratio of Total Expenses to Average Net Assets	0.10% ³	0.10% ³	0.10%	0.10%	0.10%
Ratio of Net Investment Income to Average Net Assets	3.06%	3.15%	2.25%	2.34%	3.43% ²
Portfolio Turnover Rate ⁴	5%	7%	9%	10%	9%

1 Calculated based on average shares outstanding.

2 Net investment income per share and the ratio of net investment income to average net assets include \$.171 and 0.66%, respectively, resulting from a special dividend from Naspers Ltd. in September 2019.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.10%.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Emerging Markets Stock Index Fund

Financial Highlights

Institutional Plus Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$74.35	\$106.33	\$92.51	\$88.32	\$79.77
Investment Operations					
Net Investment Income ¹	2.557	2.931	2.412	2.123	3.102 ²
Net Realized and Unrealized Gain (Loss) on Investments	5.672	(31.875)	13.779	4.635	7.869
Total from Investment Operations	8.229	(28.944)	16.191	6.758	10.971
Distributions					
Dividends from Net Investment Income	(2.559)	(3.036)	(2.371)	(2.568)	(2.421)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(2.559)	(3.036)	(2.371)	(2.568)	(2.421)
Net Asset Value, End of Period	\$80.02	\$74.35	\$106.33	\$92.51	\$88.32
Total Return	10.96%	-27.70%	17.49%	7.78%	13.93%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$3,535	\$3,572	\$5,097	\$4,645	\$2,784
Ratio of Total Expenses to Average Net Assets	0.08% ³	0.08% ³	0.08%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	3.03%	3.14%	2.22%	2.45%	3.59% ²
Portfolio Turnover Rate ⁴	5%	7%	9%	10%	9%

1 Calculated based on average shares outstanding.

2 Net investment income per share and the ratio of net investment income to average net assets include \$.571 and 0.66%, respectively, resulting from a special dividend from Naspers Ltd. in September 2019.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08%.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Emerging Markets Stock Index Fund

Notes to Financial Statements

Vanguard Emerging Markets Stock Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers five classes of shares: Investor Shares, ETF Shares, Admiral Shares, Institutional Shares, and Institutional Plus Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares, known as Vanguard FTSE Emerging Markets ETF Shares, are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. Security Valuation: Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value.

2. Foreign Currency: Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).

3. Futures Contracts: The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the year ended October 31, 2023, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

4. Forward Currency Contracts: The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. The fund's risks in using these contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only

Emerging Markets Stock Index Fund

with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty’s default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund’s net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on forward currency contracts.

During the year ended October 31, 2023, the fund’s average investment in forward currency contracts represented 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

5. Swap Contracts: The fund has entered into equity swap contracts to earn the total return on selected reference stocks or indexes in the fund’s target index. Under the terms of the swaps, the fund receives the total return on the referenced stock (i.e., receiving the increase or paying the decrease in value of the selected reference stock and receiving the equivalent of any dividends in respect of the selected referenced stock) over a specified period of time, applied to a notional amount that represents the value of a designated number of shares of the selected reference stock at the beginning of the equity swap contract. The fund also pays a floating rate that is based on short-term interest rates, applied to the notional amount. At the same time, the fund generally invests an amount approximating the notional amount of the swap in high-quality temporary cash investments.

A risk associated with all types of swaps is the possibility that a counterparty may default on its obligation to pay net amounts due to the fund. The fund’s maximum amount subject to counterparty risk is the unrealized appreciation on the swap contract. The fund mitigates its counterparty risk by entering into swaps only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. In the event of a counterparty’s default (including bankruptcy), the fund may terminate any swap contracts with that counterparty, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The swap contracts contain provisions whereby a counterparty may terminate open contracts if the fund’s net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the swap contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

The notional amounts of swap contracts are not recorded in the Statement of Assets and Liabilities. Swaps are valued daily based on market quotations received from independent pricing services or recognized dealers and the change in value is recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until periodic payments are made or the termination of the swap, at which time realized gain (loss) is recorded.

Emerging Markets Stock Index Fund

During the year ended October 31, 2023, the fund’s average amounts of investments in total return swaps represented less than 1% of net assets, based on the average of notional amounts at each quarter-end during the period.

6. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund’s tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund’s tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund’s financial statements.

7. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

8. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty’s default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

9. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund’s regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund’s board of trustees and included in Management and Administrative expenses on the fund’s Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the “Order”) from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the “Interfund Lending Program”), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund’s investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day’s notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the year ended October 31, 2023, the fund did not utilize the credit facilities or the Interfund Lending Program.

10. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes

Emerging Markets Stock Index Fund

income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Taxes on foreign dividends and capital gains have been provided for in accordance with the applicable countries' tax rules and rates. Deferred foreign capital gains tax, if any, is accrued daily based upon net unrealized gains. The fund has filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Amounts related to these reclaims are recorded when there are no significant uncertainties as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment. Such tax reclaims and related professional fees, if any, are included in dividend income and other expenses, respectively.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses), shareholder reporting, and the proxy. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At October 31, 2023, the fund had contributed to Vanguard capital in the amount of \$3,346,000, representing less than 0.01% of the fund's net assets and 1.34% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the year ended October 31, 2023, custodian fee offset arrangements reduced the fund's expenses by \$265,000 (an annual rate of less than 0.01% of average net assets).

D. Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

Emerging Markets Stock Index Fund

The following table summarizes the market value of the fund's investments and derivatives as of October 31, 2023, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
Common Stocks—North and South America	7,138,118	459,368	9	7,597,495
Common Stocks—Other	2,581,392	80,110,616	17,422	82,709,430
Preferred Stocks	1,339,715	88,990	—	1,428,705
Rights	117	43	—	160
Warrants	—	612	5	617
Temporary Cash Investments	2,834,308	—	—	2,834,308
Total	13,893,650	80,659,629	17,436	94,570,715
Derivative Financial Instruments				
Assets				
Forward Currency Contracts	—	1,762	—	1,762
Swap Contracts	—	2,067	—	2,067
Total	—	3,829	—	3,829
Liabilities				
Futures Contracts ¹	19,232	—	—	19,232
Forward Currency Contracts	—	571	—	571
Swap Contracts	—	15,312	—	15,312
Total	19,232	15,883	—	35,115

1 Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

E. At October 31, 2023, the fair values of derivatives were reflected in the Statement of Assets and Liabilities as follows:

Statement of Assets and Liabilities	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Unrealized Appreciation—Forward Currency Contracts	—	1,762	1,762
Unrealized Appreciation—Over-the-Counter Swap Contracts	2,067	—	2,067
Total Assets	2,067	1,762	3,829
Unrealized Depreciation—Futures Contracts ¹	19,232	—	19,232
Unrealized Depreciation—Forward Currency Contracts	—	571	571
Unrealized Depreciation—Over-the-Counter Swap Contracts	15,312	—	15,312
Total Liabilities	34,544	571	35,115

1 Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

Emerging Markets Stock Index Fund

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the year ended October 31, 2023, were:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Realized Net Gain (Loss) on Derivatives			
Futures Contracts	(1,004)	—	(1,004)
Swap Contracts	31,964	—	31,964
Forward Currency Contracts	—	(13,959)	(13,959)
Realized Net Gain (Loss) on Derivatives	30,960	(13,959)	17,001
Change in Unrealized Appreciation (Depreciation) on Derivatives			
Futures Contracts	52,382	—	52,382
Swap Contracts	8,307	—	8,307
Forward Currency Contracts	—	15,084	15,084
Change in Unrealized Appreciation (Depreciation) on Derivatives	60,689	15,084	75,773

F. Permanent differences between book-basis and tax-basis components of net assets are reclassified among capital accounts in the financial statements to reflect their tax character. These reclassifications have no effect on net assets or net asset value per share. As of period end, permanent differences primarily attributable to the accounting for applicable in-kind redemptions, foreign currency transactions, passive foreign investment companies, swap agreements, and tax expense on capital gains were reclassified between the following accounts:

	Amount (\$000)
Paid-in Capital	33,100
Total Distributable Earnings (Loss)	(33,100)

Temporary differences between book-basis and tax-basis components of total distributable earnings (loss) arise when certain items of income, gain, or loss are recognized in different periods for financial statement and tax purposes; these differences will reverse at some time in the future. The differences are primarily related to capital loss carryforwards; the deferral of losses from wash sales; the recognition of unrealized gains or losses from certain derivative contracts; the recognition of unrealized gains from passive foreign investment companies; and the classification of securities for tax purposes. As of period end, the tax-basis components of total distributable earnings (loss) are detailed in the table as follows:

	Amount (\$000)
Undistributed Ordinary Income	1,783,178
Undistributed Long-Term Gains	—
Net Unrealized Gains (Losses)	3,957,567
Capital Loss Carryforwards	(19,423,583)
Qualified Late-Year Losses	—
Other Temporary Differences	—
Total	(13,682,838)

The tax character of distributions paid was as follows:

	Year Ended October 31,	
	2023 Amount (\$000)	2022 Amount (\$000)
Ordinary Income*	2,916,568	3,298,216
Long-Term Capital Gains	—	—
Total	2,916,568	3,298,216

* Includes short-term capital gains, if any.

Emerging Markets Stock Index Fund

As of October 31, 2023, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	89,808,482
Gross Unrealized Appreciation	27,983,368
Gross Unrealized Depreciation	(23,220,503)
Net Unrealized Appreciation (Depreciation)	4,762,865

G. During the year ended October 31, 2023, the fund purchased \$8,026,294,000 of investment securities and sold \$4,400,320,000 of investment securities, other than temporary cash investments. Purchases and sales include \$712,614,000 and \$89,549,000, respectively, in connection with in-kind purchases and redemptions of the fund’s capital shares.

H. Capital share transactions for each class of shares were:

	Year Ended October 31,			
	2023		2022	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
Investor Shares				
Issued	8,692	340	12,088	419
Issued in Lieu of Cash Distributions	2,495	99	3,797	139
Redeemed	(44,311)	(1,740)	(54,584)	(1,793)
Net Increase (Decrease)—Investor Shares	(33,124)	(1,301)	(38,699)	(1,235)
ETF Shares				
Issued	2,984,638	73,739	6,537,746	136,280
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(234,643)	(6,000)	—	—
Net Increase (Decrease)—ETF Shares	2,749,995	67,739	6,537,746	136,280
Admiral Shares				
Issued	2,885,120	86,622	3,799,048	103,966
Issued in Lieu of Cash Distributions	381,568	11,552	438,481	12,301
Redeemed	(2,935,580)	(88,234)	(3,694,198)	(101,539)
Net Increase (Decrease)—Admiral Shares	331,108	9,940	543,331	14,728
Institutional Shares				
Issued	1,547,882	61,089	1,934,463	70,512
Issued in Lieu of Cash Distributions	195,657	7,784	211,947	7,832
Redeemed	(1,241,817)	(49,104)	(1,845,040)	(66,381)
Net Increase (Decrease)—Institutional Shares	501,722	19,769	301,370	11,963
Institutional Plus Shares				
Issued	508,673	6,045	1,208,329	12,753
Issued in Lieu of Cash Distributions	110,386	1,324	126,507	1,403
Redeemed	(938,377)	(11,231)	(1,430,593)	(14,052)
Net Increase (Decrease)—Institutional Plus Shares	(319,318)	(3,862)	(95,757)	104

I. Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia’s invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund’s investments and fund performance.

To the extent the fund’s investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially

Emerging Markets Stock Index Fund

larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund's use of derivative(s) and the specific risks associated is described under significant accounting policies.

J. Management has determined that no events or transactions occurred subsequent to October 31, 2023, that would require recognition or disclosure in these financial statements.

Report of Independent Registered
Public Accounting Firm

To the Board of Trustees of Vanguard International Equity Index Funds and Shareholders of Vanguard Emerging Markets Stock Index Fund

Opinion on the Financial Statements

We have audited the accompanying statement of assets and liabilities, including the schedule of investments, of Vanguard Emerging Markets Stock Index Fund (one of the funds constituting Vanguard International Equity Index Funds, referred to hereafter as the "Fund") as of October 31, 2023, the related statement of operations for the year ended October 31, 2023, the statement of changes in net assets for each of the two years in the period ended October 31, 2023, including the related notes, and the financial highlights for each of the five years in the period ended October 31, 2023 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as of October 31, 2023, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period ended October 31, 2023 and the financial highlights for each of the five years in the period ended October 31, 2023 in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on the Fund's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of October 31, 2023 by correspondence with the custodian, transfer agent and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

/s/PricewaterhouseCoopers LLP
Philadelphia, Pennsylvania
December 19, 2023

We have served as the auditor of one or more investment companies in The Vanguard Group of Funds since 1975.

Tax information (unaudited)

The fund hereby designates \$706,418,000, or if subsequently determined to be different, the maximum amount allowable by law, as qualified dividend income for individual shareholders for the fiscal year.

The fund hereby designates \$20,422,000, or if subsequently determined to be different, the maximum amount allowable by law, of interest earned from obligations of the U.S. government which is generally exempt from state income tax.

The fund designates to shareholders foreign source income of \$3,290,247,000 and foreign taxes paid of \$331,277,000, or if subsequently determined to be different, the maximum amounts allowable by law. Form 1099-DIV reports calendar-year amounts that can be included on the income tax return of shareholders.

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The People Who Govern Your Fund

The trustees of your mutual fund are there to see that the fund is operated and managed in your best interests since, as a shareholder, you are a part owner of the fund. Your fund’s trustees also serve on the board of directors of The Vanguard Group, Inc., which is owned by the Vanguard funds and provides services to them.

A majority of Vanguard’s board members are independent, meaning that they have no affiliation with Vanguard or the funds they oversee, apart from the sizable personal investments they have made as private individuals. The independent board members have distinguished backgrounds in business, academia, and public service. Each of the trustees and executive officers oversees 205 Vanguard funds.

Information for each trustee and executive officer of the fund appears below. That information, as well as the Vanguard fund count, is as of the date on the cover of this fund report. The mailing address of the trustees and officers is P.O. Box 876, Valley Forge, PA 19482. More information about the trustees is in the *Statement of Additional Information*, which can be obtained, without charge, by contacting Vanguard at 800-662-7447, or online at vanguard.com.

Interested Trustee¹

Mortimer J. Buckley

Born in 1969. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: chairman of the board (2019–present) of Vanguard and of each of the investment companies served by Vanguard; chief executive officer (2018–present) of Vanguard; chief executive officer, president, and trustee (2018–present) of each of the investment companies served by Vanguard; president and director (2017–present) of Vanguard; and president (2018–present) of Vanguard Marketing Corporation. Chief investment officer (2013–2017), managing director (2002–2017), head of the Retail Investor Group (2006–2012), and chief information officer (2001–2006) of Vanguard. Member of the board of governors of the Investment Company Institute and the board of governors of FINRA.

Independent Trustees

Tara Bunch

Born in 1962. Trustee since November 2021. Principal occupation(s) during the past five years and other experience: head of global operations at Airbnb (2020–present). Vice president of AppleCare (2012–2020). Member of the board of directors of Out & Equal, the advisory board of the University of California, Berkeley School of Engineering, and the advisory board of Santa Clara University’s Leavey School of Business.

Emerson U. Fullwood

Born in 1948. Trustee since January 2008. Principal occupation(s) during the past five years and other experience: executive chief staff and marketing officer for North America and corporate vice president (retired 2008) of Xerox Corporation (document management products and services). Former president of the Worldwide Channels Group, Latin America, and Worldwide Customer Service and executive chief staff officer of Developing Markets of Xerox. Executive in residence and 2009–2010 Distinguished Minett Professor at the Rochester Institute of Technology. Member of the board of directors of the University of Rochester Medical Center, the Monroe Community College Foundation, the United Way of Rochester, North Carolina A&T University, Roberts Wesleyan College, and the Rochester Philharmonic Orchestra. Trustee of the University of Rochester.

F. Joseph Loughrey

Born in 1949. Trustee since October 2009. Principal occupation(s) during the past five years and other experience: president and chief operating officer (retired 2009) and vice chairman of the board (2008–2009) of Cummins Inc. (industrial machinery). Director of the V Foundation. Member of the advisory council for the College of Arts and Letters at the University of Notre Dame. Chairman of the board of Saint Anselm College.

Mark Loughridge

Born in 1953. Trustee since March 2012. Principal occupation(s) during the past five years and other experience: senior vice president and chief financial officer (retired 2013) of IBM (information technology services). Fiduciary member of IBM’s Retirement Plan Committee (2004–2013), senior vice president and general manager (2002–2004) of IBM Global Financing, vice president and controller

(1998–2002) of IBM, and a variety of other prior management roles at IBM. Member of the Council on Chicago Booth.

Scott C. Malpass

Born in 1962. Trustee since March 2012. Principal occupation(s) during the past five years and other experience: chief investment officer (retired 2020) and vice president (retired 2020) of the University of Notre Dame. Chair of the board of Catholic Investment Services, Inc. (investment advisors). Member of the board of superintendence of the Institute for the Works of Religion, the Notre Dame 403(b) Investment Committee, and the board of directors of Paxos Trust Company (finance).

Deanna Mulligan

Born in 1963. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: chief executive officer of Purposeful (advisory firm for CEOs and C-level executives; 2021–present). Board chair (2020), chief executive officer (2011–2020), and president (2010–2019) of The Guardian Life Insurance Company of America. Chief operating officer (2010–2011) and executive vice president (2008–2010) of Individual Life and Disability of the Guardian Life Insurance Company of America. Director of DuPont. Member of the board of the Economic Club of New York. Trustee of the Partnership for New York City (business leadership), Chief Executives for Corporate Purpose, and the NewYork-Presbyterian Hospital.

André F. Perold

Born in 1952. Trustee since December 2004. Principal occupation(s) during the past five years and other experience: George Gund Professor of Finance and Banking, Emeritus at the Harvard Business School (retired 2011). Chief investment officer and partner of HighVista Strategies (private investment firm). Member of the board of RIT Capital Partners (investment firm).

Sarah Bloom Raskin

Born in 1961. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: deputy secretary (2014–2017) of the United States Department of the Treasury. Governor (2010–2014) of the Federal Reserve Board. Commissioner (2007–2010) of financial regulation for the State of Maryland. Colin W. Brown Distinguished Professor of the Practice of Law, Duke Law School (2021–present); Rubenstein Fellow, Duke University (2017–2020); Distinguished Fellow of the Global Financial Markets Center, Duke Law School (2020–2022); and Senior Fellow, Duke Center on Risk (2020–present). Partner of Kaya Partners (climate policy advisory services). Member of the board of directors of Arcadia (energy solution technology).

Grant Reid

Born in 1959. Trustee since July 2023. Principal occupation(s) during the past five years and other experience: chief executive officer and president (2014–2022) and member of the board of directors (2015–2022) of Mars, Incorporated (multinational manufacturer). Member of the board of directors of Marriott International, Inc. Chair of Agribusiness Task Force, Sustainable Markets Initiative.

David Thomas

Born in 1956. Trustee since July 2021. Principal occupation(s) during the past five years and other experience: president of Morehouse College (2018–present).

¹ Mr. Buckley is considered an “interested person,” as defined in the Investment Company Act of 1940, because he is an officer of the Vanguard funds.

Professor of business administration, emeritus at Harvard University (2017–2018). Dean (2011–2016) and professor of management (2016–2017) at the Georgetown University McDonough School of Business. Director of DTE Energy Company. Trustee of Common Fund.

Peter F. Volanakis

Born in 1955. Trustee since July 2009. Principal occupation(s) during the past five years and other experience: president and chief operating officer (retired 2010) of Corning Incorporated (communications equipment) and director of Corning Incorporated (2000–2010) and Dow Corning (2001–2010). Director (2012) of SPX Corporation (multi-industry manufacturing). Overseer of the Amos Tuck School of Business Administration, Dartmouth College (2001–2013). Member of the BMW Group Mobility Council.

Executive Officers

Jacqueline Angell

Born in 1974. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Chief compliance officer (November 2022–present) of Vanguard and of each of the investment companies served by Vanguard. Chief compliance officer (2018–2022) and deputy chief compliance officer (2017–2019) of State Street.

Christine M. Buchanan

Born in 1970. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Chief financial officer (2021–present) and treasurer (2017–2022) of each of the investment companies served by Vanguard. Partner (2005–2017) at KPMG (audit, tax, and advisory services).

John Galloway

Born in 1973. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Investment stewardship officer (September 2020–present) of each of the investment companies served by Vanguard. Head of Investor Advocacy (February 2020–present) and head of Marketing Strategy and Planning (2017–2020) at Vanguard. Special assistant to the President of the United States (2015).

Ashley Grim

Born in 1984. Principal occupation(s) during the past five years and other experience: treasurer (February 2022–present) of each of the investment

companies served by Vanguard. Fund transfer agent controller (2019–2022) and director of Audit Services (2017–2019) at Vanguard. Senior manager (2015–2017) at PriceWaterhouseCoopers (audit and assurance, consulting, and tax services).

Jodi Miller

Born in 1980. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Finance director (2022–present) of each of the investment companies served by Vanguard. Head of Enterprise Investment Services (2020–present), head of Retail Client Services and Operations (2020–2022), and head of Retail Strategic Support (2018–2020) at Vanguard.

Anne E. Robinson

Born in 1970. Principal occupation(s) during the past five years and other experience: general counsel (2016–present) of Vanguard. Secretary (2016–present) of Vanguard and of each of the investment companies served by Vanguard. Managing director (2016–present) of Vanguard. Managing director and general counsel of Global Cards and Consumer Services (2014–2016) at Citigroup. Counsel (2003–2014) at American Express. Nonexecutive director (2022–present) of the board of National Grid (energy).

Michael Rollings

Born in 1963. Principal occupation(s) during the past five years and other experience: finance director (2017–present) and treasurer (2017) of each of the investment companies served by Vanguard. Managing director (2016–present) of Vanguard. Chief financial officer (2016–present) of Vanguard. Director (2016–present) of Vanguard Marketing Corporation. Executive vice president and chief financial officer (2006–2016) of MassMutual Financial Group.

Vanguard Senior Management Team

Matthew Benchener
Joseph Brennan
Mortimer J. Buckley
Gregory Davis
John James
Chris D. McIsaac

Thomas M. Rampulla
Karin A. Risi
Anne E. Robinson
Michael Rollings
Nitin Tandon
Lauren Valente



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This material may be used in conjunction with the offering of shares of any Vanguard fund only if preceded or accompanied by the fund's current prospectus.

All comparative mutual fund data are from Morningstar, Inc., unless otherwise noted.

You can obtain a free copy of Vanguard's proxy voting guidelines by visiting [vanguard.com/proxyreporting](https://www.vanguard.com/proxyreporting) or by calling Vanguard at 800-662-2739. The guidelines are also available from the SEC's website, www.sec.gov. In addition, you may obtain a free report on how your fund voted the proxies for securities it owned during the 12 months ended June 30. To get the report, visit either [vanguard.com/proxyreporting](https://www.vanguard.com/proxyreporting) or www.sec.gov.

You can review information about your fund on the SEC's website, and you can receive copies of this information, for a fee, by sending a request via email addressed to publicinfo@sec.gov.

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Item 2: Code of Ethics.

The Registrant has adopted a code of ethics that applies to the Registrant’s principal executive officer, principal financial officer, principal accounting officer or controller or persons performing similar functions. The Code of Ethics was amended during the reporting period covered by this report to make certain technical, non-material changes.

Item 3: Audit Committee Financial Expert.

All members of the Audit Committee have been determined by the Registrant’s Board of Trustees to be Audit Committee Financial Experts and to be independent: F. Joseph Loughrey, Mark Loughridge, Sarah Bloom Raskin, and Peter F. Volanakis.

Item 4: Principal Accountant Fees and Services.

(a) Audit Fees.

Audit Fees of the Registrant.

Fiscal Year Ended October 31, 2023: \$313,000
Fiscal Year Ended October 31, 2022: \$294,000

Aggregate Audit Fees of Registered Investment Companies in the Vanguard Group.

Fiscal Year Ended October 31, 2023: \$9,326,156
Fiscal Year Ended October 31, 2022: \$10,494,508

Includes fees billed in connection with audits of the Registrant, other registered investment companies in the Vanguard complex, The Vanguard Group, Inc., and Vanguard Marketing Corporation.

(b) Audit-Related Fees.

Fiscal Year Ended October 31, 2023: \$3,295,934
Fiscal Year Ended October 31, 2022: \$2,757,764

Includes fees billed in connection with assurance and related services provided to the Registrant, other registered investment companies in the Vanguard complex, The Vanguard Group, Inc., and Vanguard Marketing Corporation.

(c) Tax Fees.

Fiscal Year Ended October 31, 2023: \$1,678,928
Fiscal Year Ended October 31, 2022: \$5,202,689

Includes fees billed in connection with tax compliance, planning, and advice services provided to the Registrant, other registered investment companies in the Vanguard complex, The Vanguard Group, Inc., and Vanguard Marketing Corporation.

(d) All Other Fees.

Fiscal Year Ended October 31, 2023: \$25,000
Fiscal Year Ended October 31, 2022: \$298,000

Includes fees billed for services related to tax reported information provided to the Registrant, other registered investment companies in the Vanguard complex, The Vanguard Group, Inc., and Vanguard Marketing Corporation.

(e) (1) Pre-Approval Policies. The policy of the Registrant’s Audit Committee is to consider, and, if appropriate, approve before the principal accountant is engaged for such services, all specific audit and non-audit services provided to: the Registrant, other registered investment companies in the Vanguard complex, The Vanguard Group, Inc., and entities controlled by The Vanguard Group, Inc. that provide ongoing services to the Registrant. In making a determination, the Audit Committee considers whether the services are consistent with maintaining the principal accountant’s independence.

In the event of a contingency situation in which the principal accountant is needed to provide services in between scheduled Audit Committee meetings, the Chairman of the Audit Committee would be called on to consider and, if appropriate, pre-approve audit or permitted non-audit services in an amount sufficient to complete services through the next Audit Committee meeting, and to determine if such services would be consistent with maintaining the accountant's independence. At the next scheduled Audit Committee meeting, services and fees would be presented to the Audit Committee for formal consideration, and, if appropriate, approval by the entire Audit Committee. The Audit Committee would again consider whether such services and fees are consistent with maintaining the principal accountant's independence.

The Registrant's Audit Committee is informed at least annually of all audit and non-audit services provided by the principal accountant to the Vanguard complex, whether such services are provided to: the Registrant, other registered investment companies in the Vanguard complex, The Vanguard Group, Inc., or other entities controlled by The Vanguard Group, Inc. that provide ongoing services to the Registrant.

(2) No percentage of the principal accountant's fees or services were approved pursuant to the waiver provision of paragraph (c)(7)(i) (C) of Rule 2-01 of Regulation S-X.

(f) For the most recent fiscal year, over 50% of the hours worked under the principal accountant's engagement were not performed by persons other than full-time, permanent employees of the principal accountant.

(g) Aggregate Non-Audit Fees.

Fiscal Year Ended October 31, 2023: \$1,703,928
Fiscal Year Ended October 31, 2022: \$5,500,689

Includes fees billed for non-audit services provided to the Registrant, other registered investment companies in the Vanguard complex, The Vanguard Group, Inc., and Vanguard Marketing Corporation.

(h) For the most recent fiscal year, the Audit Committee has determined that the provision of all non-audit services was consistent with maintaining the principal accountant's independence.

Item 5: Audit Committee of Listed Registrants.

The Registrant is a listed issuer as defined in rule 10A-3 under the Securities Exchange Act of 1934 ("Exchange Act"). The Registrant has a separately-designated standing audit committee established in accordance with Section 3(a)(58)(A) of the Exchange Act. The Registrant's audit committee members are: F. Joseph Loughrey, Mark Loughridge, Sarah Bloom Raskin, and Peter F. Volanakis.

Item 6: Investments.

Not applicable. The complete schedule of investments is included as part of the report to shareholders filed under Item 1 of this Form.

Item 7: Disclosure of Proxy Voting Policies and Procedures for Closed-End Management Investment Companies.

Not applicable.

Item 8: Portfolio Managers of Closed-End Management Investment Companies.

Not applicable.

Item 9: Purchase of Equity Securities by Closed-End Management Investment Company and Affiliated Purchasers.

Not applicable.

Item 10: Submission of Matters to a Vote of Security Holders.

Not applicable.

Item 11: Controls and Procedures.

(a) Disclosure Controls and Procedures. The Principal Executive and Financial Officers concluded that the Registrant’s Disclosure Controls and Procedures are effective based on their evaluation of the Disclosure Controls and Procedures as of a date within 90 days of the filing date of this report.

(b) Internal Control Over Financial Reporting. There were no significant changes in the Registrant’s Internal Control Over Financial Reporting or in other factors that could significantly affect this control during the period covered by this report, including any corrective actions with regard to significant deficiencies and material weaknesses.

Item 12: Disclosure of Securities Lending Activities for Closed-End Management Investment Companies.

Not applicable.

Item 13: Exhibits.

- (a)(1) [Code of Ethics filed herewith.](#)
- (a)(2) [Certifications filed herewith.](#)
- (a)(2) [Certifications filed herewith.](#)

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

VANGUARD INTERNATIONAL EQUITY INDEX FUNDS

BY: /s/ MORTIMER J. BUCKLEY*
MORTIMER J. BUCKLEY
CHIEF EXECUTIVE OFFICER

Date: December 21, 2023

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

VANGUARD INTERNATIONAL EQUITY INDEX FUNDS

BY: /s/ MORTIMER J. BUCKLEY*
MORTIMER J. BUCKLEY
CHIEF EXECUTIVE OFFICER

Date: December 21, 2023

VANGUARD INTERNATIONAL EQUITY INDEX FUNDS

BY: /s/ CHRISTINE BUCHANAN*
CHRISTINE BUCHANAN
CHIEF FINANCIAL OFFICER

Date: December 21, 2023

* By: /s/ Anne E. Robinson

Anne E. Robinson, pursuant to a [Power of Attorney](#) filed on July 21, 2023 (see File Number 33-53683) and to a [Power of Attorney](#) filed on March 29, 2023 (see File Number 2-11444), Incorporated by Reference.

Access Person Code of Conduct

Effective Date: 01 March 2022 | Contact: Code_of_Ethics@vanguard.com

Background – Why This Access Person Code of Conduct Matters

Vanguard was founded with a singular focus on clients and serving their best interests, and this has been the foundation of our strong ethical culture. One way in which we consistently seek to earn and maintain the trust and loyalty of our clients is by adhering to the highest standards of ethical behavior. Acting with integrity and complying with applicable laws and regulations necessarily extends to your conduct in general and to your personal investing and trading activities in particular.

Some crew and contingent workers at Vanguard, by virtue of their role or department, are designated as an “Access Person” (i.e., an Advisor Access Person, Fund Access Person, or Investment Access Person) because they or their department are authorized to know about present or future transactions by Vanguard funds, or have the authority to influence those transactions, or otherwise have access to sensitive market or client activity. Because of that knowledge, authority, and access, Access Persons are subject to additional standards of business conduct, stricter personal investment rules, and greater oversight, among other things. These standards and rules, as set forth in this Access Person Code of Conduct (APCC)¹, have been adopted with the goals of ensuring we comply with applicable law and avoiding conflicts of interest or the appearance of conflicts of interest. This is especially true regarding any potential conflicts of interest that could arise between the securities trading that Vanguard undertakes on behalf of the Vanguard funds or our clients and the personal securities trading by crew, contingent workers, and their household or family members.

Policy Coverage

To Whom Does the APCC Apply?

This policy² applies to *all crew members and contingent workers globally who are in a role that has been designated as an “Access Person” role*. Certain provisions of this policy also apply to Associated Persons.

Are you an Access Person? Visit Appendix A to learn whether the role you’re in is an Access Person role, and if so, which Access Person “designation” applies.

What about Non-Access Persons? Any crew member or contingent worker who is not in a role that has been designated as an Access Person role is a “Non-Access Person” and must comply with the Personal Investment Activity Policy for Non-Access Persons, not this policy.

Are you a contingent worker? A “contingent worker” is any person other than a crew member who provides services to or on behalf of Vanguard through staffing firms, consulting

¹ The APCC constitutes the code of ethics that the Vanguard funds have adopted in compliance with U.S. SEC Rules 17j-1 and 204A-1.

² The APCC is a policy that has been created and approved, and is governed, similar to other policies at Vanguard. As used herein, references to “this policy” mean the APCC.



firms, service providers, or as independent contractors. Like crew, a contingent worker can be in either an Access Person or Non-Access Person role.

What about Associated Persons? For U.S. crew and contingent workers who are Associated Persons (to reiterate, not Access Persons, but *Associated* Persons) under FINRA rules and regulations, please note you have additional investment-related obligations under the FINRA Licensing Policy, including the Securities Account Reporting Obligations for Associated Persons. Please review and comply with those documents, as well.

Policy Overview

There are four primary sections to this policy:

Section 1 – Standards of Business Conduct, sets forth rules and expectations regarding your behavior and conduct.

Section 2 – Personal Investment Activities, contains rules on how you and your Household or Family Members may own and trade securities for your own personal benefit. Note that some of these rules differ based on your Access Person designation. While the details are set forth in Section 2, at a high level there are four subsections applicable to you and your personal investment activities:

- A – Reminders on who is covered
- B – Brokerage firms you may use
- C – Disclosure obligations
- D – Investment and trading restrictions

Section 3 – Penalties and Sanctions, describes how violations of this policy are addressed and enforced.

Section 4 – Defined terms, provides definitions for the capitalized terms used in this policy.

Please carefully read the rest of this policy and ensure you understand and comply with its terms. Understanding and following this policy is one of the most important ways we can ensure our clients’ interests always come first.

Be sure you are familiar with the following other Vanguard policies that relate to your ethical conduct and personal investment activities:

- Standards of Conduct Policy
- Conflicts of Interest Policy
- Insider Trading Policy
- Outside Business Activity Policy

Please also ensure you are familiar with Vanguard’s Code of Ethical Conduct.

Policy Requirements

Section 1 – Standards of Business Conduct

Everyone at Vanguard is expected to promote high standards of integrity and manage the company’s affairs honestly and ethically. We all have a personal responsibility to conduct ourselves



in a manner that reflects a commitment to ethics and compliance with all applicable laws and regulations. Doing so is part and parcel of Vanguard’s mission to “take a stand for all investors, to treat them fairly, and to give them the best chance for investment success.”

Putting these values into practice means having and adhering to expected standards of business conduct. The Vanguard policy that explains these standards is the Standards of Conduct Policy, which is incorporated herein by reference. You must comply with that policy, including the following standards of conduct that are explained therein:

1. Always put Vanguard clients’ interests first and treat them fairly.

2. Avoid conflicts of interest.

3. Be candid and clear with clients and provide them with accurate information.

4. Comply with applicable laws, rules, regulations, and policies.

5. Comply with applicable professional standards.

6. Complete mandatory training and regularly certify that you are compliant with our policies.

7. Maintain accurate, timely, and complete business records.

8. Protect against fraud.

9. Lead by example.

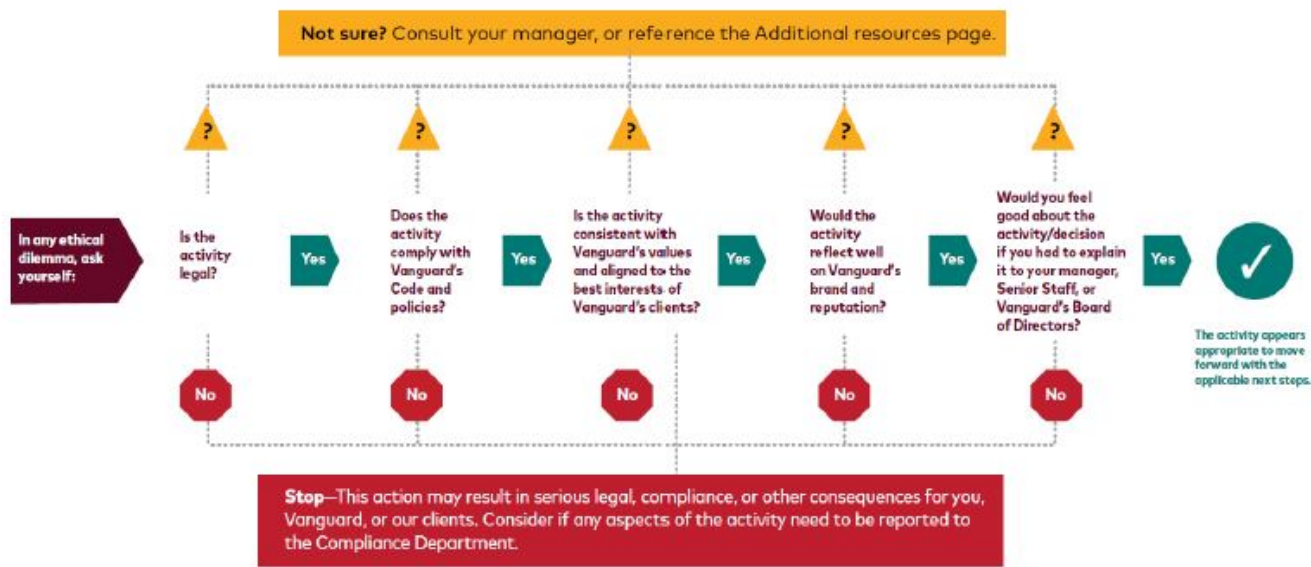
10. Speak up.

At Vanguard, you are expected to always **do the right thing**. It sounds simple and it’s usually very clear what doing the right thing entails. But sometimes it isn’t. How do you make the best choice when facing difficult or unclear circumstances? How do you navigate an ethical dilemma?

In those situations, you should pause and reflect, and then work through the following “ethical decision-making guide.” This guide will help you consider important questions before deciding whether or how to proceed with an action. It is not a substitute for this or any policy, and it may not tell you exactly what to do in every situation, but it can be used as a tool to help guide you when you face an ethical dilemma or a complex situation where the answer might not be clear.

If you’re still in doubt as you work through the decision-making guide, err on the side of caution—ask questions, elevate the issue, and enlist the help of others to ensure we reach the *right* answer every time for Vanguard and our clients.

Ethical decision-making guide





Speaking Up – As mentioned above, you are encouraged to help protect our clients, crew, and Vanguard by reporting concerns about ethics, financial or business integrity, information security and privacy, workplace practices, or alleged violations of policy, regulation, or law. Indeed, speaking up is one of the most effective ways to help ensure Vanguard maintains its high standards for ethics and compliance. To that end, if you become aware that you or anyone else violated any of the terms of this policy, you must contact Compliance immediately.

Likewise, it is your responsibility to know whether the role you are in is designated as an Access Person, and if so, which Access Person designation applies to you (visit the Appendix A to learn more). It is also your responsibility to know the policies and trading restrictions that apply to you accordingly, and to ask questions if you are unsure.

Section 2 – Personal Investment Activities

Introduction

Vanguard recognizes the importance to crew and contingent workers of being able to manage and develop their own financial resources through long-term investments and strategies. With that in mind, the rules and requirements set forth in this policy have been adopted with the goals of (1) ensuring we comply with all applicable laws and regulations, and (2) avoiding any conflicts of interest, or any appearances of conflicts of interest, between the securities trading that Vanguard undertakes on behalf of Vanguard funds or our clients and the personal securities trading or investing by crew, contingent workers, or their Household or Family Members (defined in Section 4, below). Our industry and Vanguard have implemented certain standards and limitations designed to minimize these conflicts and help ensure that we focus on meeting our duty to clients.

Granted, the rules in this policy are demanding and strict and they may feel like an imposition. But at Vanguard, we take our ethical obligations very seriously, and the rules in this policy are intended to ensure that trading on behalf of Vanguard funds and clients are given priority over trading for your personal accounts, and that trades for your personal accounts do not adversely affect trades for our funds or clients.

Similarly, keep in mind that you must comply with applicable securities laws and must avoid taking personal advantage of your knowledge of securities activity in Vanguard funds or client accounts.

This policy includes specific restrictions on personal investing but cannot anticipate every fact pattern or situation. You should adhere to the spirit, and not just the letter, of this policy.

Compliance will keep all records relating to personal account trading as confidential as necessary. Information will be accessible within Compliance and may be reported to senior management or HR. Records may also need to be made available to Internal Audit and/or any regulator. All non-U.S. crew and contingent workers are required to sign a data consent / data privacy notice.

The Compliance Department reserves the right to monitor any and all investment or trading activity by you or by any Household or Family Member based on any information or system to which it has access.



Checklist

Given the complexity of this policy and the steps you must take to ensure you remain in compliance with it, we have created this brief checklist to help you keep track of your obligations. This is merely a summary, so be sure to comply with the full terms of this policy as well.

Checklist item	Where this topic is covered in this policy
<input type="checkbox"/> I know my Access Person “designation,” and I am aware that this policy applies not only to me but also to my Household or Family Members	Subsection 2-A – Who Is Covered Under this Policy
<input type="checkbox"/> For the region where I work, I know what brokerage firm I and my Household or Family Members may use to maintain the accounts where I or they hold and trade Reportable Securities	Subsection 2-B – Brokerage Firms You May Use
<input type="checkbox"/> For my Access Person designation, I know the initial and ongoing account and holdings disclosure obligations that apply to me and my Household or Family Members	Subsection 2-C – Disclosure Obligations
<input type="checkbox"/> For my Access Person designation, I know the rules and limitations for transacting securities in my personal accounts and those of my Household or Family Members	Subsections 2-D-1 and 2-D-2 – Investment and Trading Restrictions
<input type="checkbox"/> For Fund Access Person and Investment Access Person designations, I know how to seek trade preclearance	Subsection 2-D-3 – How to Seek and Abide by Preclearance Requirements
<input type="checkbox"/> I know the penalties and sanctions that may apply for violations of any of the requirements under this policy	Section 3 – Penalties and Sanctions
<input type="checkbox"/> I understand the meaning of the defined terms used in this policy	Section 4 – Defined Terms

Quick Tip:

The rules in this policy cover most of the personal investing situations you are likely to find. Yet it’s always possible you will encounter a situation that isn’t fully addressed by the rules. If that happens, you need to know what to do. The easiest way to make sure you are making the right decision is to follow these three principles:

1. Know the policy. If you think your situation isn’t covered, check again. It never hurts to take a second look at the rules.

2. Seek guidance. Asking questions is always appropriate. Talk with your manager or contact Compliance if you’re not sure about the policy requirements or how they apply to your situation.

3. Use sound judgment. Analyze the situation and weigh the options. Think about how your decision would look to someone outside of Vanguard.



Note for crew in China:

Because you may not have access to MCO, different systems and procedures are in place for you to disclose accounts and holdings. Please consult with your manager or the China Compliance team to learn more.

Subsection 2-A – Who Is Covered Under this Policy

As stated in the introduction to this policy, above, this policy applies to all crew members and contingent workers globally who are in a role that has been designated as an “Access Person” role.

Access Persons are covered – This policy applies to crew and contingent worker Access Persons and, in certain instances, to their Household or Family Members.

- o *Access Persons* – Please note that the specific trading prohibitions and reporting requirements vary depending on your Access Person “designation,” meaning Advisor Access Person, Fund Access Person, or Investment Access Person. To learn the Access Person designation that applies to your role, visit Appendix A. Note further that, regardless of your designation, the Compliance Department has the authority, with appropriate notice to you, to apply to you any or all of the trading restrictions within this policy
- o *Household or Family Members* – Certain aspects of this policy apply not only to you but to your Household or Family Members, as well. Why? Doing so is required by applicable law and regulations in many jurisdictions. It is also consistent with industry best practices and helps Vanguard ensure we are effectively monitoring and guarding against conflicts of interest and other issues. See Section 4, below, for the definition of Household or Family Members in the region where you work.

Non-Access Persons are not covered – If the role you are in is not an Access Person role, you do not need to comply with this policy; instead, with regard to your personal investments, you must comply with the Personal Investment Activity Policy for Non-Access Persons (and other applicable policies). Note, however, that in the event a Non-Access Person is a Household or Family Member of an Access Person, then the terms of this policy will apply to the Non-Access Person as a Household or Family Member hereunder and any conflicting terms of this policy will take precedence over the Personal Investment Activity Policy for Non-Access Persons.

Associated Persons also have obligations under other policies and documents – For U.S. crew and contingent workers who are deemed to be Associated Persons (to reiterate, not Access Persons, but *Associated* Persons) under the FINRA Licensing Policy, you have certain obligations under this policy and have additional investment-related obligations under the FINRA Licensing Policy and the Securities Account Reporting Obligations for Associated Persons.

Your designation may change – Keep in mind that your Access Person designation may change over time, for instance if you change roles, if there are changes made in your department, or if the Compliance Department determines a designation change is appropriate. You are advised to regularly consult the My Ethics and Compliance Resource Center available on CrewNet to check your designation.

Subsection 2-B – Brokerage Firms You May Use

The terms of Subsection 2-B apply to all Access Person designations.



The following requirements and restrictions on which brokerage firms you may use to hold and transact Reportable Securities apply to you based on whether you are a crew member or contingent worker and where you work:

U.S. Crew:	<p>Crew who are Access Persons employed in the U.S., <i>and their Household or Family Members (parts (a) and (b) of that defined term only)</i>, must maintain and trade all Reportable Securities in a Vanguard Brokerage Account (VBA). This obligation does not apply to any Household or Family Members covered under part (c) of that defined term. See the Defined Terms in Section 4, below, for all definitions.</p> <p>Securities or investments that are not “Reportable Securities” may be held in a brokerage account at the firm of your choice.</p> <p>Employer-sponsored retirement accounts (e.g., 401(k) and 403(b)), 529 college savings plans, and Compliance-approved accounts (e.g., Approved Managed Accounts) may be held in a brokerage account at the firm of your choice. However, if you hold any Reportable Securities through any of those accounts, then such accounts are considered Covered Accounts under this policy and you are required to disclose them to Compliance under Subsection 2-C of this policy.</p> <p>Newly hired U.S. crew who are Access Persons, <i>and their Household or Family Members (parts (a) and (b) of that defined term only)</i>, must transfer any existing applicable Reportable Securities to a VBA by submitting a request or other applicable paperwork with Vanguard and each firm at which you have an existing applicable brokerage account within 60 days of your joining Vanguard. Visit <i>Vanguard.com > Personal Investors > Open an Account</i> to transfer assets from another firm to Vanguard.</p> <p>For a more detailed list of Securities that must be held in a VBA, as well as Securities that may be held elsewhere, visit the Appendices C-F.</p>
Ex-U.S. Crew:	<p>Crew who are Access Persons employed outside the U.S., and their Household or Family Members, may maintain Reportable Securities (as well as Securities or investments that are not Reportable Securities) in a brokerage account or other type of account <i>at the firm of their choice</i>.</p>
Contingent Workers, Globally	<p>Contingent workers who are Access Persons may maintain Reportable Securities (as well as Securities or investments that are not Reportable Securities) in a brokerage account <i>at the firm of their choice</i>.</p>

Subsection 2-C – Disclosure Obligations

The terms of this Subsection 2-C apply to all Access Person designations and to all Associated Persons.

This policy requires the disclosure of a variety of account and holdings information to the Compliance Department for monitoring and oversight. This policy requires (1) an initial disclosure of information, and (2) periodic ongoing disclosures. Even if you do not have any personal brokerage



account holdings or do not trade in Reportable Securities, you are still required to complete the necessary initial and periodic disclosures.

1. Initial Disclosure of Accounts and Holdings

Within ten (10) calendar days of joining Vanguard, or if applicable within ten (10) calendar days of moving from a Non-Access Person role at Vanguard into an Access Person role, all Access Persons and Associated Persons must disclose the following to Compliance:

- (a) All Covered Accounts and all Reportable Securities held by you or a Household or Family Member;
- (b) All Covered Accounts in which you exercise Investment Discretion;
- (c) All Covered Accounts over which you exercise control (e.g., agent authority (full or limited), trustee, power of attorney authority, etc.);
- (d) All accounts in which you have, or will acquire, Beneficial Ownership of Securities; and
- (e) All accounts held by you and any Household or Family Member in which there are college saving plan products (including, in the U.S., 529 plans), annuity products, or other insurance products that, in turn, hold or invest in Vanguard Funds.

This includes Brokerage Accounts held at Vanguard, as well as those held at another financial institution. For clarity, you do not need to disclose an account or submit transaction confirmations or statements if the account does not have the ability to hold Securities – for example, a traditional checking, savings, or deposit account with a bank, credit union, or building society for holding cash would not need to be disclosed.

This information must be current as of no more than 45 calendar days before joining Vanguard.

To make this initial disclosure, you will receive an Initial Certification assignment by email to complete which will include a section to disclose Covered Accounts and all Reportable Securities by including account information in the “Account Attestation” section of the assignment and uploading corresponding account statements via **MCO**. **You must complete and submit the Initial Certification within ten (10) calendar days of receiving it; the failure to do so may be considered a violation of this policy.**

Note: We use an application called MyComplianceOffice, or MCO, to help manage this policy. You may use MCO to disclose accounts and holdings, and to secure trading permissions, if those obligations apply to you. Visit My Ethics and Compliance Resource Center on CrewNet for resources on how to access and use MCO

2. Ongoing Disclosure of Accounts, Transactions, and Duplicate Statements

After the Initial Disclosure, Access Persons and Associated Persons may need to disclose account and transaction information to Compliance on a periodic basis regarding Covered Accounts and any transactions in Reportable Securities made by you and your Household or Family Members.



Further, if at any time you or a Household or Family Member subsequently:

- open, or intend to open, a Covered Account with a financial institution (e.g., broker, dealer, advisor, or any other professional money manager), or
- acquire holdings in Reportable Securities, or
- have a preexisting Covered Account (including a Vanguard Brokerage Account) that becomes associated with you or a Household or Family Member (such as through marriage or inheritance or some other life event),

or there becomes an account in which you acquire Beneficial Ownership of Securities, then you must notify Compliance as soon as possible (and in any event within 10 calendar days) and disclose these Covered Accounts and Reportable Securities by listing them and including associated information in the Accounts tab in MCO.

For U.S. crew, keep in mind that, as explained in Section 2-B of this policy above, you and your Household or Family Members (parts (a) and (b) of that defined term only) must maintain Reportable Securities in a VBA.

What and how to disclose this information:

- For VBAs disclosed by U.S. crew as required under this policy, Compliance will receive transaction confirmations automatically. No additional action by you is needed to disclose transactions of Reportable Securities in VBAs you have disclosed.
- For Covered Accounts and holdings of Reportable Securities held outside of Vanguard (including in any account that would require disclosure under Section 2-C(1) of this policy), it is your responsibility to ensure that duplicate statements and transaction confirmations are available to or delivered to Compliance:
 - Because Vanguard has file feed contracts in place with many brokerage firms worldwide, for many Covered Accounts you disclose the holdings and transactions information will be sent to Compliance electronically with no additional action needed by you.
 - For Covered Accounts held at firms where Vanguard does not have a file feed in place, you must do the following:
 - Contact the firm where your Covered Account is held and take steps to send duplicate statements and daily transaction confirmations (electronic or paper) to Vanguard. You do this often by making Vanguard Compliance an interested party and having duplicate statements and confirmations sent to the third party scanning service Vanguard uses, called “Earth Class Mail” at this address: Vanguard, c/o TerraNua, 9450 SW Gemini Drive #37880, Beaverton, OR, 97008-7105.
 - If the firm where your Covered Account is held is not able to send statements and daily transaction confirmations (electronic or paper) to Vanguard, you are required to scan and upload copies into the Trading Documents folder in MCO immediately after you receive them, unless you receive an exemption from this requirement from Compliance. You must ensure the documents you upload clearly show the firm/institution at which the account is held, the account number or ID, the account owner, and the account type.



- If Compliance does not receive the information automatically via a file feed, you will receive email notifications on a calendar quarterly basis to complete a Quarterly Securities Transaction Report and thereby disclose Covered Accounts and Reportable Securities, via MCO. You must complete and submit that assignment within 30 calendar days; the failure to do so may be considered a violation of this policy.
- On an annual basis (usually in January or February), you will receive an assignment from Compliance in which you must certify, among other things, that all Covered Accounts and Reportable Securities are recorded accurately in MCO.

3. Additional notes related to disclosures under this policy:

- For clarity, you do not need to disclose an account or submit transaction confirmations or statements if the account does not have the ability to hold Securities (for example, a traditional checking, savings, or deposit account with a bank, credit union, or building society for holding cash would not need to be disclosed).
- As stated above, U.S. crew and contingent workers who are Associated Persons are also required to comply with and are subject to the FINRA Licensing Policy and Securities Account Reporting Obligations.
- The Compliance Department will keep personal trading information confidential, but please note that such information may be accessible to authorized personnel within Compliance and may be reported to or summarized for senior management, HR, or the OGC for investigative purposes. Applicable records may also be provided to internal or external auditors and/or to any regulator if required. All ex-U.S. crew and contingent workers are required to sign a data consent / data privacy notice.
- Please note that crew and contingent workers in Australia are required to disclose all transactions in VIA funds in MCO in the same manner as is required for Reportable Securities.

Subsection 2-D – Investment and Trading Restrictions

This Subsection 2-D contains three segments:

Segment 2-D-1 applies to all Access Person designations.

Segment 2-D-2 has terms and requirements that differ based on your Access Person designation.

- **Segment 2-D-2(a):** Advisor Access Person requirements
- **Segment 2-D-2(b):** Fund Access Person requirements
- **Segment 2-D-2(c):** Investment Access Person requirements

Segment 2-D-3 explains how to seek and abide by **preclearance requirements**, if applicable to your activity.

Segment 2-D-1: Rules and Limitations applicable to all Access Person designations

The terms of this Segment 2-D-1 apply to all Access Person designations.



(a) General Obligations

- i) Comply with the law:**

 - (1) You must comply with all applicable securities-related rules and laws.
 - (2) You may not engage in conduct that is deceitful, fraudulent, or manipulative, or that involves false or misleading statements, in connection with the purchase or sale of a Security by a Vanguard Fund or Vanguard Client account or otherwise.
 - (3) You may not intentionally, recklessly, or negligently circulate false information or rumors that may affect the securities markets or may be perceived as market manipulation.
- ii) Use of Information:**

 - (1) You may not take personal advantage of knowledge of recent, impending, or planned Securities activities of the Vanguard Funds or their investment advisors or any Vanguard Client. You are prohibited from purchasing or selling—directly or indirectly—any Security or Related Security when you know that the Security is being purchased or sold, or considered for purchase or sale, by a Vanguard Fund (with the exception of an index fund) or by a Vanguard Client.
 - (2) You are subject to and must comply with the Insider Trading Policy and/or any similar policy of the Vanguard affiliate or region for which you work. Each of these policies is considered an integral part of your obligations under this policy. Each policy prohibits you from buying or selling any Security while in possession of material, nonpublic information about the issuer of the Security. The policies also prohibit you from communicating any nonpublic information about any Security or issuer of Securities to third parties.
 - (3) You must comply with the Confidential Information Policy, including that you may not share information with any third party about any planned, upcoming, or recently executed trading activity by any Vanguard Fund or Vanguard Client unless such information is publicly available through no action by you.
- iii) Fund policies and excessive trading:**

 - (1) When purchasing, exchanging, or redeeming shares of a Vanguard Fund, you must adhere to the policies and standards set forth in the fund's prospectus, or offering document, including policies on market-timing and frequent trading.
 - (2) Excessive trading in Covered Accounts is strongly discouraged. The Compliance Department reserves the right to monitor trading across all of your Covered Accounts, and may conduct scrutiny of any trades in your Covered Accounts where such trading may appear excessive in nature (including, but not limited to, if the number of trades is so frequent as to potentially impact your ability to carry out your assigned responsibilities or the trades involve positions that are disproportionate to your net assets). If Compliance in its sole discretion determines you have engaged in excessive trading, then Compliance may limit the number of trades allowed in your Covered Accounts during a given period. This Section 2-D-1(a)(iii)(2) does not apply to transactions in an Approved Managed Account.



iv) Beneficial ownership and discretion:

- (1) The terms and restrictions of this policy apply to all Securities in which you have acquired or will acquire Beneficial Ownership.
- (2) You must comply with these investment and trading restrictions with respect to any account you own as well as any account over which you have Investment Discretion or in which you have the authority to transact.

v) No circumvention – You are not permitted to assist, aid, or enable any other person in doing anything that you are prohibited from doing under this policy.

vi) Waivers:

- (1) The Chief Compliance Officer may grant exceptions to this policy, including preclearance, other trading restrictions, and certain reporting requirements on a case-by-case basis if it is determined that (1) the proposed conduct involves no opportunity for abuse, (2) the proposed conduct does not conflict with Vanguard's interests, and (3) not granting an exception would result in an unfair or unjust outcome.
- (2) The Chief Compliance Officer may waive the applicability of this policy for a contingent worker if the policy's requirements are covered through the applicable service provider's contract with Vanguard.

(b) Rules regarding specific investments or investment types:

i) Use of derivatives:

- (1) You and your Household or Family Members may not use a derivative to avoid or circumvent a rule or requirement set forth in this policy. If something is prohibited by these rules, then it is also against these rules to effectively accomplish the same thing by using a derivative. This includes futures, options, and other types of derivatives.
- (2) You and your Household or Family Members are permitted to trade futures or options on commodities.

ii) IPOs and ICOs:

- (1) You and your Household or Family Members are prohibited from acquiring Securities in an Initial Public Offering (IPO) or Secondary Offering.
- (2) You and your Household or Family Members are prohibited from participating in an Initial Coin Offering (ICO).

iii) Private Placements:

- (1) You and your Household or Family Members are not permitted to invest in securities offered to potential investors in a Private Placement or other limited investment offering without first obtaining preclearance from Compliance.
- (2) You must provide documentation describing the investment (e.g., offering memorandum, subscription documents, etc.) so as to enable Compliance to conduct a thorough review of the investment.



- (3) Approval by Compliance may be granted or denied after a review of the facts and circumstances, including whether:

• An investment in the securities is likely to result in future conflicts with Vanguard Client accounts.

• You are being offered the opportunity due to your employment at, or association with, Vanguard.

(4) If you or your Household or Family Members receive approval to purchase Securities in a Private Placement, you must immediately inform Compliance if that Security goes to public offer or is pending listing on an exchange.

(5) To initiate the process for obtaining preclearance of a Private Placement, complete the Outside Business Activity request form (the form for U.S. crew is in LARS, and for ex-U.S. crew is in MCO).
- iv) **SPACs** – You and your Household or Family Members are prohibited from acquiring a SPAC at any stage of its lifecycle (i.e., pre-IPO, IPO, pre-merger, post-merger).
- v) **Short-Selling** – You are prohibited from selling short any Security that you do not own or from otherwise engaging in short-selling activities.
- vi) **Limit Orders** – Same-day limit orders are permitted; however, good 'til cancelled orders (such as limit orders that stay open over the course of multiple trading days until a security reaches a specified market price) are not permitted.
- vii) **Digital Currencies and Related Investments** – Refer to the **Trading and Reporting Requirements for Digital Currency Investments and Activities** for details on which digital currency account and product types are permitted, and what must be disclosed, under this policy.

(c) Short term trading in a Vanguard Fund (other than Vanguard ETFs):

- i) Compliance may monitor trading in Vanguard Funds, other than Vanguard ETFs, and will review situations where Vanguard Fund shares are redeemed within 30 calendar days of purchase (a “short-term trade”). You may be required to relinquish to Vanguard any profit made on a short-term trade and will be subject to disciplinary action if Compliance determines the short-term trade was detrimental to a Vanguard Fund or a Vanguard Client or that there is a history of frequent trading by you or your Household or Family Members. For purposes of this paragraph:

(1) A redemption includes a redemption by any means, including an exchange out of a Vanguard Fund.

(2) This policy does not cover purchases and redemptions/sales (i) into or out of Vanguard money market funds, Vanguard short-term bond funds, or (ii) through an Automatic Investment Program.



ii) Nothing in this section is intended to replace, nullify, or modify any requirements imposed by a Vanguard Fund.

Segment 2-D-2: Specific Limitations and Prohibitions that Apply Based on Access Person Designation

The terms and requirements of *this Segment 2-D-2 are in addition to the terms and requirement of Segment 2-D-1*, and you must comply with the portions of this Segment 2-D-2 that apply to your Access Person designation. Note, an Access Person designation can apply to crew members or contingent workers.

Segment 2-D-2(a): Advisor Access Person requirements

The following terms and requirements apply to Advisor Access Persons only and are in addition to the terms and requirements of Segment 2-D-1:

Securities transactions for which you must obtain preclearance (meaning, approval from Compliance before transacting)	None. You are <u>not</u> required to obtain preclearance of any Covered Securities transactions by you or your Household or Family Members, except Private Placements as described above.
Prohibited Securities transactions	<p>In addition to Segment 2-D-1, you are subject to the following restrictions with respect to any transaction in which you will acquire any direct or indirect Beneficial Ownership:</p> <ul style="list-style-type: none">• Short-Term Trading. You are prohibited from purchasing and then selling any Covered Security at a profit, as well as selling and then repurchasing a Covered Security at a lower price, within 60 calendar days. A last-in/first-out accounting methodology will be applied to a series of Security purchases when applying this rule. (Note, as stated, this is based on last-in/first-out accounting regardless of how you placed the trade or plan to report it for tax purposes.) If you realize profits on short-term trades, you will be required to relinquish the profits to Vanguard (exclusive of commissions). In addition, the trade will be recorded as a violation of this policy. <i>For example: you would not be permitted to sell a Covered Security at \$12 that you purchased within the prior 60 days for \$10. Similarly, you would not be permitted to purchase a Covered Security at \$10 that you had sold within the prior 60 days for \$12.</i>• Short-term trading on options. You may hold options on a Covered Security until you exercise the options or the options expire. However, you may not otherwise close any open positions within 60 calendar days. If you realize profits on such short-term trades, you must relinquish such profits to Vanguard (exclusive of commissions). In addition, the trade will be recorded as a violation of this policy. Note: These types of transactions can have unintended consequences.



	<p>For example, your call option could be assigned, causing the underlying Security to be called away within sixty (60) calendar days following the purchase of the Covered Security.</p> <p>Visit the Appendix C for a table summarizing the trading and reporting requirements for Advisor Access Persons.</p>
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Segment 2-D-2(b): Fund Access Person requirements

The following terms and requirements apply to Fund Access Persons only and are in addition to the terms and requirements of Segment 2-D-1:

Securities transactions for which you must obtain preclearance (meaning, approval from Compliance before transacting)	<p>Yes, you must obtain, for yourself and on behalf of your Household or Family Members, preclearance for any transaction of a Covered Security by you or any Household or Family Member.</p> <p>See Segment 2-D-3, below, for instructions on how to seek preclearance.</p>
Securities transactions that do <u>not</u> require preclearance	<p>You are not required to obtain preclearance for the following:</p> <ul style="list-style-type: none">• Purchases or sales of Vanguard Funds.• Purchases or sales where the person requesting preclearance has no direct or indirect influence or control over the account (e.g., you have a trust in your name but you are not the trustee who places the transaction, provided you have granted Investment Discretion to the trustee and there has been no prior communication between you and the trustee regarding the transaction).• Corporate actions in Covered Securities such as stock dividends, stock splits, mergers, consolidations, spin-offs, or other similar corporate reorganizations or distributions.• Purchases or sales made as a part of an Automatic Investment Program.• Purchases effected upon the exercise of Rights which were issued by an issuer pro rata to all holders of a class of its Securities, to the extent such Rights were acquired from such issuer.• Acquisitions of Covered Securities through gifts or bequests. <p>Visit the Appendix D for a table summarizing the trading and reporting requirements for Fund Access Persons.</p>
Is preclearance required for trades in an Approved Managed Account?	<p>No, you are not required to seek preclearance of a transaction in a Covered Security in an Approved Managed Account so long as you have no prior communication with the portfolio manager of that account in connection with that transaction.</p> <p>Note, Vanguard PAS accounts generally do <u>not</u> qualify as Approved Managed Accounts because PAS account owners generally retain some level of investment discretion. Further, any</p>



	trades of Covered Securities in a PAS account must be precleared under this policy.
"Blackout period" restrictions that may apply to personal trading in Covered Securities	<p>You may be subject to certain restrictions if you purchase or sell a Covered Security within seven (7) days before or after a Vanguard Fund purchases or sells the same Covered Security or a Related Security (the "blackout period").</p> <p>Purchasing or selling before a Vanguard Fund:</p> <ul style="list-style-type: none">• If you <u>purchase</u> a Covered Security within seven days before a Vanguard Fund purchases the same Covered Security or a Related Security, you may be required to hold the Covered Security for 6 months before being permitted to sell the Covered Security for a profit.• If you <u>sell</u> a Covered Security within seven days before a Vanguard Fund sells the same Covered Security or a Related Security, you may be required to relinquish to Vanguard any profits earned from your sale of the Covered Security (exclusive of commissions), where profits are calculated based on the price that the Vanguard Fund received for selling the Covered Security or a Related Security. <i>Note: Compliance will review your sale to determine if the relinquishment is required. This decision will be based on several factors, such as your role, access to fund trades, and the Covered Security sold.</i> <p>Purchasing or selling after a Vanguard Fund:</p> <ul style="list-style-type: none">• In general, you will not receive preclearance to <u>purchase</u> a Covered Security within seven days after a Vanguard Fund trades the same Covered Security or a Related Security. If you execute the transaction without receiving preclearance, you will have violated this policy and must immediately sell the Covered Security and relinquish all profits received from the sale to Vanguard (exclusive of commissions).• In general, you will not receive preclearance to <u>sell</u> a Covered Security within seven days after a Vanguard Fund trades the same Covered Security or a Related Security. If you execute the transaction without receiving preclearance, you will have violated this policy and must relinquish to Vanguard the difference (exclusive of commissions) between the sale price you received and the Vanguard Fund's sale price (as long as your sales price is higher), multiplied by the number of shares you sold. <p>In addition to these restrictions, local law may dictate the extent to which any gains must be relinquished.</p> <p>Compliance may exempt from these restrictions certain trades during blackout periods that coincide with trading by certain Vanguard Funds (e.g., index funds).</p>



	<p>The blackout period restrictions set forth above will not apply to a Fund Access Person's <u>sale of</u> stock of any issuer which has a market capitalization that exceeds US\$5 billion (or local currency equivalent), provided that the total value of any sales of the Security by the Fund Access Person do not exceed US\$10,000 (or local currency equivalent) in any 30-day rolling period. Sales of securities of issuers with market capitalizations below US\$5 billion, or that exceed US\$10,000 in any 30-day rolling period, will continue to be subject to the blackout periods unless Compliance grants a waiver.</p> <p>Compliance may waive the blackout period as it applies to the sale of a Covered Security if the Chief Compliance Officer determines its application creates a significant hardship to you (e.g., you need cash for a home purchase or to cover a major medical expense) and, in the opinion of the Chief Compliance Officer, satisfies the requirements for a waiver in the Waivers paragraph of Segment 2-D-1, above. Request and complete a Hardship Waiver Request Form.</p>
Prohibited Securities transactions	<p>In addition to Segment 2-D-1, you are subject to the following restrictions with respect to any transaction in which you will acquire any direct or indirect Beneficial Ownership:</p> <ul style="list-style-type: none">• Futures and Options. You are prohibited from entering into, acquiring, or selling any Futures contract (including single stock futures) or any Option on any Security (including Options on ETFs, Digital Utility Tokens, Digital Security Tokens, and Digital Currencies).• Short-Term Trading. You are prohibited from purchasing and then selling any Covered Security at a profit, as well as selling and then repurchasing a Covered Security at a lower price, within 60 calendar days. A last-in/first-out accounting methodology will be applied to a series of Security purchases when applying this rule. (Note, as stated, this is based on last-in/first-out accounting regardless of how you placed the trade or plan to report it for tax purposes.) If you realize profits on short-term trades, you will be required to relinquish the profits to Vanguard (exclusive of commissions). In addition, the trade will be recorded as a violation of this policy. <i>Example: You are not permitted to sell a security at \$12 that you purchased within the prior 60 days for \$10. Similarly, you are not permitted to purchase a security at \$10 that you sold within the prior 60 days for \$12.</i>• Spread Bets. You are prohibited from participating in Spread Betting on Securities, indexes, interest rates, currencies, or commodities.



Segment 2-D-2(c): Investment Access Person requirements

The following terms and requirements apply to Investment Access Persons only and are in addition to the terms and requirements of Segment 2-D-1:

Securities transactions for which you must obtain preclearance (meaning, approval from Compliance before transacting)	<p>Yes, you must obtain, for yourself and on behalf of your Household or Family Members, preclearance for any transaction of (i) a Covered Security, or (ii) a Vanguard ETF, by you or any Household or Family Member.</p> <p>See Segment 2-D-3, below, for instructions on how to seek preclearance.</p>
Securities transactions that do <u>not</u> require preclearance	<p>You are not required to obtain preclearance for the following:</p> <ul style="list-style-type: none">• Purchases or sales of Vanguard Funds. (<i>Reminder: The purchase or sale of Vanguard ETFs <u>does</u> require preclearance.</i>)• Purchases or sales where the person requesting preclearance has no direct or indirect influence or control over the Covered Security (e.g., you have a trust in your name but you are not the trustee who places the transaction, provided you have granted Investment Discretion to the trustee and there has been no prior communication between you and the trustee regarding the transaction).• Corporate actions in Covered Securities such as stock dividends, stock splits, mergers, consolidations, spin-offs, or other similar corporate reorganizations or distributions.• Purchases or sales made as a part of an Automatic Investment Program.• Purchases effected upon the exercise of Rights which were issued by an issuer pro rata to all holders of a class of its Securities, to the extent such Rights were acquired from such issuer.• Acquisitions of Covered Securities through gifts or bequests. <p>Visit the Appendix for a table summarizing the trading and reporting requirements for Investment Access Persons.</p>
Is preclearance required for trades in an Approved Managed Account?	<p>No, you are not required to seek preclearance of a transaction in a Covered Security in an Approved Managed Account so long as you have no prior communication with the portfolio manager of that account in connection with that transaction.</p> <p>Note, Vanguard PAS accounts generally do <u>not</u> qualify as Approved Managed Accounts because PAS account owners generally retain some level of investment discretion. Further, any trades of Covered Securities (but not trades of Vanguard ETFs) in a PAS account must be precleared under this policy.</p>



“Blackout period” restrictions that may apply to personal trading in Covered Securities

You may be subject to certain restrictions if you purchase or sell a Covered Security within seven (7) days before or after a Vanguard Fund purchases or sells the same Covered Security or a Related Security (the “blackout period”).

Purchasing or selling before a Vanguard Fund:

- If you purchase a Covered Security within seven days before a Vanguard Fund purchases the same Covered Security or a Related Security, you may be required to hold the Covered Security for 6 months before being permitted to sell the Covered Security for a profit.
- If you sell a Covered Security within seven days before a Vanguard Fund sells the same Covered Security or a Related Security, you may be required to relinquish to Vanguard any profits earned from your sale of the Covered Security (exclusive of commissions), where profits are calculated based on the price that the Vanguard Fund received for selling the Covered Security or a Related Security.

Purchasing or selling after a Vanguard Fund:

- In general, you will not receive preclearance to purchase a Covered Security within seven days after a Vanguard Fund trades the same Covered Security or a Related Security. If you execute the transaction without receiving preclearance, you will have violated this policy and must immediately sell the Covered Security and relinquish all profits received from the sale to Vanguard (exclusive of commissions).
- In general, you will not receive preclearance to sell a Covered Security within seven days after a Vanguard Fund trades the same Covered Security or a Related Security. If you execute the transaction without receiving preclearance, you will have violated this policy and must relinquish to Vanguard the difference (exclusive of commissions) between the sale price you received and the Vanguard Fund’s sale price (as long as your sales price is higher), multiplied by the number of shares you sold.

In addition to these restrictions, local law may dictate the extent to which any gains must be relinquished.

Compliance may exempt from these restrictions certain trades during blackout periods that coincide with trading by certain Vanguard Funds (e.g., index funds).

Compliance **may** waive the blackout period as it applies to the sale of a Covered Security if the Chief Compliance Officer determines its application creates a significant hardship to you (e.g., you need cash for a home purchase or to cover a major medical expense) and, in the opinion of the Chief Compliance Officer, satisfies the requirements for a waiver in the Waivers



	paragraph of Segment D-1, above. Request and complete a Hardship Waiver Request Form.
Prohibited Securities transactions	<p>In addition to Segment 2-D-1, you are subject to the following restrictions with respect to any transaction in which you will acquire any direct or indirect Beneficial Ownership:</p> <p>Futures and Options. You are prohibited from entering into, acquiring, or selling any Futures contract (including single stock futures) or any Option on any Security (including Options on ETFs, Digital Utility Tokens, Digital Security Tokens, and Digital Currencies).</p> <p>Short-Term Trading. You are prohibited from purchasing and then selling any Covered Security or a Vanguard ETF at a profit, as well as selling and then repurchasing a Covered Security or a Vanguard ETF at a lower price, within 60 calendar days. A last-in/first-out accounting methodology will be applied to a series of Security purchases when applying this rule. (Note, as stated, this is based on last-in/first-out accounting regardless of how you placed the trade or plan to report it for tax purposes.) If you realize profits on short-term trades, you will be required to relinquish the profits to Vanguard (exclusive of commissions). In addition, the trade will be recorded as a violation of this policy. <i>Example: You are not permitted to sell a security at \$12 that you purchased within the prior 60 days for \$10. Similarly, you are not permitted to purchase a security at \$10 that you sold within the prior 60 days for \$12.</i></p> <p>Spread Bets. You are prohibited from participating in Spread Betting on Securities, indexes, interest rates, currencies, or commodities.</p>

Segment 2-D-3: How to Seek and Abide by Preclearance Requirements

If you are required to obtain preclearance of any trade or transaction under this policy, then the terms of this Segment 2-D-3 apply to that trade or transaction.

Preclearance representations.

By seeking preclearance, you will be deemed to be advising and representing to Compliance that you:

- Do not possess any material, nonpublic information relating to the security.
- Do not use knowledge of any proposed trade or investment program relating to the Vanguard Funds for personal benefit.
- Believe the proposed trade is available to any market participant on the same terms.

How do I obtain preclearance?

Preclearance must be obtained via the “Personal Trade Pre-Clearance” path in MCO. Once the required information is submitted, your preclearance request will usually be approved or denied



immediately. Transactions in Covered Securities (including, for Investment Access Persons, transactions in Vanguard ETFs) may not be executed before you receive approval.

As a reminder, preclearance of Private Placements is addressed in Segment 2-D-1 of this policy, above.

Attempting to gain approval after the transaction has occurred is not permitted. Completing a personal trade before receiving approval or after the approval window expires constitutes a violation of this policy. See Section 3 of this policy for more information regarding the sanctions that may be imposed as a result of a violation.

How long is my preclearance approval valid?

In the U.S.: Preclearance approval will expire at the end of the trading day on which it is issued (e.g., if you receive approval for a trade on Monday, it is effective until the market closes on that Monday). Preclearance for permitted limit orders is good for transactions on the same day that approval is granted only. If you receive approval for a limit order, it must be executed or expire at the close of regular trading on the same business day for which approval was granted. If you wish to execute the limit order after the close of regular trading on the day you received approval, you must submit a new preclearance request for the day you wish to execute the trade.

Outside the U.S.: If you receive approval, transactions must be executed no later than the end of trading on the next business day after the preclearance is granted. If the transaction is not placed within that time, you must submit a new request for approval before placing the transaction. If you preclear a limit order, that limit order must either be executed or expire at the end of the next business day. If you want to execute the order after the next business day period expires, you must resubmit your preclearance request.

Section 3 – Penalties and Sanctions

How we enforce this policy

The Compliance Department regularly reviews the forms, reports, and other information it receives. If these reviews turn up information that is incomplete, questionable, or potentially in violation of this policy, the Compliance Department will investigate the matter and may contact you. If it is determined that you or any of your Household or Family Members have violated this policy, the Compliance Department or another appropriate party may take action.

Violations

If the Compliance Department determines that there has been a violation, you may be subject to penalties and sanctions as described in this policy and otherwise as described in the Disciplinary Action Policy and, for crew and contingent workers in Australia, the Managing Misconduct Policy. The Compliance Department will generally utilize a rolling 24-month period when evaluating whether and how to sanction a violation. Any violation of this policy may result in disciplinary action up to and including termination of employment.

Vanguard takes all policy violations seriously and at times provides the Vanguard Funds’ board with a summary of actions taken in response to material violations of this policy and other policies. You should be aware that other securities laws and regulations not addressed by this policy may also apply to you, depending upon your role at Vanguard.



Exceptions

The Chief Compliance Officer or designee retains the discretion to interpret and grant exceptions to this policy and to decide how the rules apply to any given situation for the purpose of protecting the funds and being consistent with the general principles of this policy and the *Code of Ethical Conduct*.

In cases where exceptions to this policy are noted and you may qualify for them, you need to get prior written approval from the Compliance Department. If you believe that you have a situation that warrants an exception that is not discussed in this policy, you may submit a written request to the Compliance Department, which will consider your request and notify you of the outcome.

Section 4 – Defined Terms

The following definitions apply throughout this policy:

Access Person	Any person designated as an Investment Access Person, Fund Access Person, or Advisor Access Person.
Approved Managed Account	An investment account where (i) the account is owned by an investor and overseen by a hired professional money manager, (ii) the investor has no trading discretion on the account, and (iii) Compliance has approved it as an Approved Managed Account.
Associated Person	Any person who conducts securities business on behalf of Vanguard Marketing Corporation (VMC). This includes all FINRA-licensed contingent workers, as well as non-licensed contingent workers who perform certain operational and administrative functions for VMC.
Automatic Investment Program	A program in which regular periodic purchases (or withdrawals) are made automatically in (or from) Investment accounts, according to a predetermined schedule and allocation. An Automatic Investment Program includes a dividend reinvestment plan.
Bankers’ Acceptance	A time draft drawn on a commercial bank by a borrower usually in connection with an international commercial transaction. Bankers’ Acceptances are usually guaranteed by the bank.
Beneficial Ownership	<div>The opportunity to directly or indirectly—through any contract, arrangement, understanding, relationship, or otherwise—share at any time in any economic interest or profit derived from an ownership of or a transaction in a Security. For clarity, what you are deemed to have Beneficial Ownership of includes the following:</div> <div><ul style="list-style-type: none">Any Security owned individually by you.Any Security owned by a Household or Family Member.Any Security owned in joint tenancy, as tenants in common, or in other joint ownership arrangements.Any Security in which a Household or Family Member has Beneficial Ownership if the Security is held in a Covered Account over which you have decision making authority (for example, you act as a trustee, executor, or guardian or you provide Investment advice).Your interest as a general partner or manager/member in Securities held by a general or limited partnership or limited liability company.</div>



	<ul style="list-style-type: none">• Your interest as a member of an Investment club or an organization that is formed for the purpose of investing in a pool of monies or Securities.• Your ownership of Securities as a trustee of a trust in which either you or a Household or Family Member has a vested interest in the principal or income of the trust or your ownership of a vested interest in a trust.• Securities owned by a corporation which is directly or indirectly controlled by, or under common control with, such person.
Bond	A debt obligation issued by a corporation, government, or government agency that entails repayment of the principal amount of the obligation at a future date, usually with interest.
Certificate	In Germany, a right or obligation issued by a bank where the payout profile or benefit of ownership depends upon or is tied to the performance of an agreed-upon underlying asset or security.
Certificate of Deposit (CD)	An insured, interest-bearing deposit at a bank that requires the depositor to keep the money invested for a specified period.
Commercial Paper	A promissory note issued by a large company in need of short-term financing.
Covered Account	Any Vanguard Fund account, any brokerage account, and any other type of account that holds, or is capable of holding, Reportable Securities.
Covered Security	<p>Any Security (including through an IPO), but <u>not</u> including any:</p> <ul style="list-style-type: none">• Direct Obligations of a Government;• Bankers' Acceptances, Certificates of Deposit (CD), Commercial Paper, and High-Quality Short-Term Debt Instruments, including Repurchase Agreements;• Shares issued by Open-End Funds (although for European subsidiaries, this is limited to UCITS schemes, a non-UCITS retail scheme, or another fund subject to supervision under the law of an European Economic Area (EEA) state which is an index fund or which requires an equivalent level of risk spreading in their assets);• Life policies;• ETFs;• ETNs; or• Digital Currencies.
Debenture	An unsecured debt obligation backed only by the general credit of the borrower.
Digital Currency	A digital asset that: (1) serves solely as a store of value, a medium of exchange, or a unit of account; (2) is not issued or guaranteed by any jurisdiction, central bank, or public authority; (3) relies on algorithmic techniques to regulate the generation of new units of the digital asset; and (4) has transactions involving the digital asset recorded on a decentralized network or distributed ledger (e.g., blockchain). Common examples of a Digital Currency are Bitcoin and Ether. A Digital Currency is distinguishable from a Digital Security Token or a Digital Utility Token.
Digital Security Token	Any digital asset that is not a Digital Currency or Digital Utility Token. In general, a Digital Security Token may: (1) derive its value primarily from, or represent an interest in, a separate asset or pool of assets; or (2) represent an interest in an enterprise or venture. A Digital Security Token may provide owners or holders with voting rights, rights to distributions, or other rights associated with ownership. Digital Security



	<p>Tokens are generally held for speculative investment purposes and not to provide holders with access to a particular network, product, or service. Digital Security Tokens, like other investments, are generally not used as a medium of exchange.</p> <p>Note, whether or not an asset is a Digital Security Token depends on specific facts and circumstances. Merely referring to an asset as a Digital Currency or Digital Utility Token does not prevent the asset from being a Digital Security Token. Furthermore, an asset may be a Digital Security Token even if it has some purported utility. Please contact Compliance if you have any questions regarding whether an asset is a Digital Security Token.</p>
Digital Utility Token	A digital asset that (1) provides access to a particular network, product, or service; (2) derives its value primarily from providing access to a particular network, product, or service; and (3) does not function as a Digital Currency or Digital Security Token.
Direct Obligation of a Government	A debt that is backed by the full taxing power of any government. These Securities are generally considered to be of the very highest quality.
ETF or Exchange-Traded Fund	An investment with characteristics of both mutual funds and individual stocks. Many ETFs track an index, a commodity, or a basket of assets. Unlike mutual funds, ETFs can be traded throughout the day. ETFs often have lower expense ratios but must be purchased and sold through a broker, which means you may incur commissions.
ETN or Exchange-Traded Note	A senior, unsecured, unsubordinated debt Security issued by a financial institution, whose returns are based on the performance of an underlying index and backed only by the credit of the issuer. ETNs have a maturity date, but typically pay no periodic coupon interest and offer no principal protection. At maturity an ETN investor receives a cash payment linked to the performance of the corresponding index, less fees.
Futures / Futures Contract	A contract to buy or sell specific amounts of a commodity or financial instrument (such as grain, a currency, including foreign currencies and Digital Currencies (e.g., Bitcoin), a Digital Security Token, or an index) for an agreed-upon price at a certain time in the future. Sometimes the arrangements in a contract prescribe that settlements are made through cash payments, rather than the delivery of physical goods or Securities; this is called Contract for Difference.
High-Quality Short-Term Debt Instrument	An instrument that has a maturity at issuance of less than 366 days and is rated in one of the two highest ratings categories by a nationally recognized statistical rating organization, or an instrument that is unrated but determined by Vanguard to be of comparable quality.
Household or Family Member (U.S., Australia, Canada, China, Hong Kong, and Mexico)	<p>For the U.S., Australia, Canada, China, Hong Kong, and Mexico regions, the term “Household or Family Member” includes:</p> <ul style="list-style-type: none">a) Your spouse or domestic partner (an unrelated adult with whom you share your home and contribute to each other's support);b) Any child of yours or of your spouse or domestic partner, provided that the child resides in the same household as or is financially dependent upon you; orc) Any other individual over whose accounts you have control (e.g., agent authority (full or limited), trustee, power of attorney authority) and to whose financial support you materially contribute.



	For purposes of parts (a) and (b) of this definition, those persons may not be deemed Household or Family Members under this policy if you demonstrate, to the satisfaction of the Compliance Department, that you derive no economic benefit from, and exercise no control over, that person's accounts.
Household or Family Member (Europe)	For Europe crew members, the term "Household or Family Member" includes your spouse, domestic partner (an unrelated adult with whom you share your home and contribute to each other's support), and minor children, as well as relatives whether by blood, adoption, or marriage (e.g., children, grandchildren, siblings, parents, parents-in-law, stepchildren) residing in the same household for at least one year prior to the date of the personal transaction.
Initial Coin Offering (ICO)	An initial offer or sale of Digital Currencies or Digital Security Tokens. Note, whether or not an offering is an ICO depends on specific facts and circumstances. Please contact Compliance before participating in an initial offering of a Digital Currency, Digital Security Token, or Digital Utility Token
Initial Public Offering (IPO)	A corporation's first offering of common stock to the public.
Investment Contract	Any contract, transaction, or scheme whereby a person invests money in a common enterprise and is led to expect profits solely from the efforts of the promoter or third party.
Investment Discretion	The authority an individual may exercise, with respect to investment control or trading discretion, on another person's account (e.g., executor, trustee, power of attorney).
Non-Access Person	Any person in a role that has not been designated as an Access Person role.
Note	A financial security that generally has a longer term than a bill, but a shorter term than a Bond. However, the duration of a note can vary significantly and may not always fall neatly into this categorization. Notes are similar to Bonds in that they are sold at, above, or below face (par) value; make regular interest payments; and have a specified term until maturity.
Open-End Fund	A mutual fund that has an unlimited number of shares available for purchase.
Option	The right, but not the obligation, to buy (for a call option) or sell (for a put option) a specific amount of a given stock, commodity, currency, including foreign currencies and Digital Currencies (e.g., Bitcoin), index, or debt, at a specified price (the strike price) during a specified period or on one particular date.
Private Placement	A Security that is not registered or required to be registered under applicable securities laws. Private Placements are generally sold to a relatively small number of select investors (as opposed to a public issue, in which Securities are made available for sale on the open market) in order to raise capital. Private Placements may include, among others, interests in hedge funds (including limited partnership interests) and shares of private companies. Investors in Private Placements are usually banks, mutual funds, insurance companies, pension funds, hedge funds, and high net worth individuals. Private Placements are typically held or maintained outside of Vanguard.
Related Security	Any Security or instrument that provides economic exposure to the same company or entity—provided, however, that equity instruments will



	generally not be considered related to fixed income instruments (other than convertible Bonds) and vice versa. For example, all of the following instruments would be related to the common Stock of Company X: Options, Futures, Rights, and Warrants on Company X common Stock; preferred Stock issued by Company X; and Bonds convertible into Company X common Stock. Similarly, different Bonds issued by Company X would be related to one another.
Reportable Security	Any Covered Security, ETF, ETN, or Digital Security Token.
Repurchase Agreement	An arrangement by which the seller of an asset agrees, at the time of the sale, to buy back the asset at a specific price and, typically, on a given date (normally the next day).
Right	A Security giving stockholders entitlement to purchase new shares issued by the corporation issuer at a predetermined price (normally at a discount to the current market price) in proportion to the number of shares already owned. Rights are issued only for a short period of time, after which they expire.
Secondary Offering	The sale of new or closely held shares by a company that has already made an Initial Public Offering.
Security	Any Stock, Bond, money market instrument, Note, evidence of indebtedness, Debenture, Warrant, Option, Right, Investment Contract, ETF, ETN, Digital Currency that has been deemed to be a security by the US Securities and Exchange Commission, Certificate, or any other investment or interest commonly known as a Security.
SPAC (Special Purpose Acquisition Company)	A shell company or company with no commercial operations that is formed strictly to raise capital through an Initial Public Offering (IPO) for the purpose of acquiring an existing company.
Spread Betting	A way of trading that enables you to profit from movements in a wide range of markets from Securities to currencies, including foreign currencies and Digital Currencies, Digital Security Tokens, commodities, and interest rates. Spread betting allows you to trade on whether the price quoted for these financial instruments will go up or down.
Stock	A Security that represents part ownership, or equity, in a corporation. Each share of stock is a proportional stake in the corporation's assets and profits, some of which could be paid out as dividends.
UCITS (Undertakings for the Collective Investment of Transferable Securities)	A regulatory framework of the European Commission that creates a harmonized regime throughout Europe for the management and sale of mutual funds. UCITS funds can be registered in Europe and sold to investors worldwide using unified regulatory and investor protection requirements.
Vanguard Client	The clients of VGI, or any of the International Subsidiaries, and investors in the Vanguard Funds, including the Vanguard Funds themselves.
Vanguard Fund	Vanguard mutual funds, Vanguard managed funds, Vanguard UCITS funds, Vanguard ETFs, and any other accounts sponsored or managed by Vanguard. This includes, but is not limited to, separately managed accounts and collective trusts.
Warrant	An entitlement to purchase a certain amount of common Stock at a set price (usually higher than the current price) during an extended period of time. Usually issued with a fixed-income security to enhance its marketability, a Warrant can be transferred, traded, or exercised by the holder.



Policy Compliance

Questions regarding this policy may be submitted to Code_of_Ethics@vanguard.com.

Please be aware of and comply with any supplemental policies that may apply to your role, department, or geographic region. Check with your manager for more information.

If you believe you may have breached this policy, you should immediately report it to your manager, notify the policy contact for your region, and work with them to take swift corrective action. Alternatively, you may report concerns regarding this policy via the Anonymous Reporting channel that Vanguard has arranged for your region. You are expected to cooperate with any research or investigation into conduct regarding this policy.

The Compliance Department is the owner of this policy. Any violations or potential violations of this policy may be investigated by the Compliance Department, and if it is determined that there has been a violation, you may be subject to penalties and sanctions as described in the Disciplinary Action Policy and, for crew and contingent workers in Australia, the Managing Misconduct Policy. Any violation of this policy may result in disciplinary action up to and including termination of employment.

Refer to the Policy Disclaimer Statement for more information.



Appendix

Appendix A

Am I an Access Person, and if so, which Access Person “designation” applies?

Appendix B

What accounts must be disclosed?

Appendix C

Trading and Reporting Requirements for Advisor Access Persons

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Trading and Reporting Requirements for Fund Access Persons

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Trading and Reporting Requirements for Fund Access Persons

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Clarifications and explanations to the content within the appendices



APPENDIX A

Am I an Access Person, and if so, which Access Person “designation” applies?

To determine if you are designated as an Access Person, review your offer letter for specifics. If you are unsure, ask your recruiter to confirm for you which designation you fall under. They can look up your designation by referencing our internal Access Person Code of Conduct policy. Your designation will be one of the following:

- 1. Advisor Access
- 2. Fund Access
- 3. Investment Access
- 4. Non-Access (If this is your designation, this packet does not apply to you.)



APPENDIX B

What accounts must be disclosed?

This list provides a snapshot of what accounts you will need to disclose. Come prepared knowing how to access the statements for these accounts. Please note, this is list is subject to change.

Common Account Types	Access Person disclosure required?
Employer sponsored retirement plans (plan doesn't have the ability to hold Vanguard funds) Examples: 401k, 403b, 457b, Employee Stock Options Plan (ESOP), Employee Stock Purchase Plan (ESPP), and pension plans	No
Employer sponsored retirement plans (plan does have the ability to hold Vanguard funds) Examples: 401k, 403b, 457b, Employee Stock Options Plan (ESOP), Employee Stock Purchase Plan (ESPP), and pension plans	Yes
529 Plans (plan doesn't have the ability to hold Vanguard funds)	No
529 plans (plan does have the ability to hold Vanguard funds)	Yes
Health Savings Account (plan doesn't have the ability to hold Vanguard funds)	No
Health Savings Account (plan does have the ability to hold Vanguard funds) - Including Vanguard's HSA	Yes
Vanguard personal accounts ⁱ Examples: Vanguard Brokerage Accounts, Transfer Agent Accounts (Mutual Fund Only account)	Yes
Outside brokerage accounts (including retirement accounts not listed above) ³ Please Note: Accounts that are open but have a \$0 balance also must be reported because they still have the ability to hold securities.	Yes
Bank accounts - checking and savings	No
Annuities	No
Fully managed accounts ⁱⁱ	Yes ²



APPENDIX C

Trading and Reporting Requirements for Advisor Access Persons

Securities and Activities	Can I Trade	60 Day Hold	Reportable ⁱⁱⁱ
American Depositary Receipts (ADRs)	Yes	Yes	Yes
Annuities and Insurance Products	Yes	No	No
Bankers' Acceptances, Certificates of Deposits, and Commercial Paper	Yes	No	No
Bonds (municipal and corporate)	Yes	Yes	Yes
Cash	No	No	No
Closed-End Funds	Yes	Yes	Yes
Commodities (ex: futures & options)	Yes	No	No
Currencies	Yes	No	No
Debentures	Yes	Yes	Yes
Digital Currency	Yes	No	No
Digital Utility Tokens	Yes	No	Yes
Digital Security Tokens	Yes	No	Yes
Direct Obligations	Yes	No	No
Non-Vanguard ETFs and ETNs	Yes	No	Yes
Evidence of Indebtedness	Yes	Yes	Yes
Government bonds	Yes	No	No
High Quality Short Term Debt Instruments	Yes	No	Yes
Investment Contracts	Yes	Yes	Yes
IPOs (and ICOs)	Prohibited		
Money market instruments (non-Vanguard)	Yes	No	No
Money market instruments (Vanguard)	Yes	No	Yes
Open-End funds (non-Vanguard)	Yes	No	No
Notes	Yes	Yes	Yes
Options on Covered Securities	Yes	Yes ^{iv}	Yes
Private placements (unlisted securities)	Yes ^v	No	Yes
Rights	Yes	Yes	Yes
Real Estate Investment Trusts	Yes	Yes	Yes
Security Futures	Prohibited		
Short Positions	Prohibited		
SPACs	Prohibited		
Stocks	Yes	Yes	Yes
Unit Investment Trusts	Yes	Yes	Yes



Securities and Activities	Can I Trade	60 Day Hold	Reportable ⁱⁱⁱ
UCITs Funds (non-Vanguard)	Yes	No	No
Vanguard Annuities and Insurance Products	Yes	No	Yes
Vanguard ETFs	Yes	No	Yes
Vanguard Funds	Yes	No	Yes
Warrants	Yes	Yes	Yes



APPENDIX D

Trading and Reporting Requirements for Fund Access Persons

Securities and Activities	Can I Trade	Preclear	7 Day Blackout	60 Day Hold	Reportable ⁱⁱⁱ
American Depository Receipts (ADRs)	Yes	Yes	Yes	Yes	Yes
Annuities and Insurance Products	Yes	No	No	No	No
Bankers' Acceptances, Certificates of Deposits, and Commercial Paper	Yes	No	No	No	No
Bonds (municipal and corporate)	Yes	Yes	Yes	Yes	Yes
Cash	No	No	No	No	No
Closed-End Funds	Yes	Yes	No	Yes	Yes
Commodities (ex: futures & options)	Yes	No	No	No	No
Currencies	Yes	No	No	No	No
Debentures	Yes	Yes	Yes	Yes	Yes
Digital Currency	Yes	No	No	No	No
Digital Utility Tokens	Yes	No	No	No	Yes
Digital Security Tokens	Yes	No	No	No	Yes
Direct Obligations	Yes	No	No	No	No
Non-Vanguard ETFs and ETNs	Yes	No	No	No	Yes
Evidence of Indebtedness	Yes	Yes	Yes	Yes	Yes
Government bonds	Yes	No	No	No	No
High Quality Short Term Debt Instruments	Yes	No	No	No	Yes
Investment Contracts	Yes	Yes	Yes	Yes	Yes
IPOs (and ICOs)	Prohibited				
Money market instruments (non-Vanguard)	Yes	No	No	No	No
Money market instruments (Vanguard)	Yes	No	No	No	Yes
Open-End funds (non-Vanguard)	Yes	No	No	No	No
Notes	Yes	Yes	Yes	Yes	Yes
Options on Securities	Prohibited				
Private placements (unlisted securities)	Yes ^v	Yes	No	No	Yes
Rights	Yes	Yes	Yes	Yes	Yes
Real Estate Investment Trusts	Yes	Yes	Yes	Yes	Yes
Security Futures	Prohibited				
Short Positions	Prohibited				



Securities and Activities	Can I Trade	Preclear	7 Day Blackout	60 Day Hold	Reportable ⁱⁱⁱ
SPACs	Prohibited				
Stocks	Yes	Yes	Yes ^{vi}	Yes	Yes
Unit Investment Trusts	Yes	Yes	Yes	Yes	Yes
UCIT Funds (non-Vanguard)	Yes	No	No	No	No
Vanguard Annuities and Insurance Products	Yes	No	No	No	Yes
Vanguard ETFs	Yes	No	No	No	Yes
Vanguard Funds	Yes	No	No	No	Yes
Warrants	Yes	Yes	Yes	Yes	Yes



APPENDIX E

Trading and Reporting Requirements for Investment Access Persons

Securities and Activities	Can I Trade	Preclear	7 Day Blackout	60 Day Hold	Reportable ⁱⁱⁱ
American Depositary Receipts (ADRs)	Yes	Yes	Yes	Yes	Yes
Annuities and Insurance Products	Yes	No	No	No	No
Bankers' Acceptances, Certificates of Deposits, and Commercial Paper	Yes	No	No	No	No
Bonds (municipal and corporate)	Yes	Yes	Yes	Yes	Yes
Cash	No	No	No	No	No
Closed-End Funds	Yes	Yes	No	Yes	Yes
Commodities (ex: futures & options)	Yes	No	No	No	No
Currencies	Yes	No	No	No	No
Debentures	Yes	Yes	Yes	Yes	Yes
Digital Currency	Yes	No	No	No	No
Digital Utility Tokens	Yes	No	No	No	Yes
Digital Security Tokens	Yes	No	No	No	Yes
Direct Obligations	Yes	No	No	No	No
Non-Vanguard ETFs and ETNs	Yes	No	No	No	Yes
Evidence of Indebtedness	Yes	Yes	Yes	Yes	Yes
Government bonds	Yes	No	No	No	No
High Quality Short Term Debt Instruments	Yes	No	No	No	Yes
Investment Contracts	Yes	Yes	Yes	Yes	Yes
IPOs (and ICOs)	Prohibited				
Money market instruments (non-Vanguard)	Yes	No	No	No	No
Money market instruments (Vanguard)	Yes	No	No	No	Yes
Open-End funds (non-Vanguard)	Yes	No	No	No	No
Notes	Yes	Yes	Yes	Yes	Yes
Options on Securities	Prohibited				
Private placements (unlisted securities)	Yes ^v	Yes	No	No	Yes
Rights	Yes	Yes	Yes	Yes	Yes
Real Estate Investment Trusts	Yes	Yes	Yes	Yes	Yes
Security Futures	Prohibited				
Short Positions	Prohibited				



Securities and Activities	Can I Trade	Preclear	7 Day Blackout	60 Day Hold	Reportable ⁱⁱⁱ
SPACs	Prohibited				
Stocks	Yes	Yes	Yes	Yes	Yes
Unit Investment Trusts	Yes	Yes	Yes	Yes	Yes
UCITs Funds (non-Vanguard)	Yes	No	No	No	No
Vanguard Annuities and Insurance Products	Yes	No	No	No	Yes
Vanguard ETFs	Yes	Yes	No	Yes	Yes
Vanguard Funds	Yes	No ^{vii}	No	No ^{viii}	Yes
Warrants	Yes	Yes	Yes	Yes	Yes



APPENDICES ENDNOTES

Clarifications and explanations to the content within the appendices

ⁱ Accounts you share ownership with will need to be disclosed, e.g., a joint account

ⁱⁱ Fully managed accounts can be maintained outside of Vanguard with review and approval from the Code team. Please provide one of the following documents for review:

- A signed discretionary/advisory agreement from the outside firm, or
- A signed letter from your advisor on their firm's letterhead.

This documentation should include the following information:

- The account number(s) for any account considered fully managed
- The name of your advisor or the name of the program in which the account is enrolled
- A statement that you have no discretion/trading authority over your managed account(s)

ⁱⁱⁱ Reportable on Initial Holdings Report or when acquired. All Crew and Contingent Workers deemed Associated Persons must report their accounts, holdings, and transactions through My Compliance Office (MCO).

^{iv} Options on Covered Securities include trades that are exercised or assigned involuntarily by the crew member.

^v Prohibited from acquiring Securities in a Private Placement without prior approval from Compliance.

^{vi} Permitted to sell stock with a market cap above US \$5 billion, so long as, over a rolling 30 day period, their total value aggregate sales of the stock does not exceed \$10,000.

^{vii} Vanguard ETFs require preclearance.

^{viii} Vanguard ETFs require a 60 day hold.

CERTIFICATIONS

I, Mortimer J. Buckley, certify that:

1. I have reviewed this report on Form N-CSR of Vanguard International Equity Index Funds;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations, changes in net assets, and cash flows (if the financial statements are required to include a statement of cash flows) of the registrant as of, and for, the periods presented in this report;
4. The registrant’s other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:

(a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

(b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

(c) Evaluated the effectiveness of the registrant’s disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based on such evaluation; and

(d) Disclosed in this report any change in the registrant’s internal control over financial reporting that occurred during the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant’s internal control over financial reporting; and
5. The registrant’s other certifying officer(s) and I have disclosed to the registrant’s auditors and the audit committee of the registrant’s board of directors (or persons performing the equivalent functions):

(a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant’s ability to record, process, summarize, and report financial information; and

(b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant’s internal control over financial reporting.

Date: December 21, 2023

/s/ Mortimer J. Buckley

Mortimer J. Buckley

Chief Executive Officer

CERTIFICATIONS

I, Christine Buchanan, certify that:

1. I have reviewed this report on Form N-CSR of Vanguard International Equity Index Funds;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations, changes in net assets, and cash flows (if the financial statements are required to include a statement of cash flows) of the registrant as of, and for, the periods presented in this report;
4. The registrant’s other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:

(a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

(b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

(c) Evaluated the effectiveness of the registrant’s disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based on such evaluation; and

(d) Disclosed in this report any change in the registrant’s internal control over financial reporting that occurred during the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant’s internal control over financial reporting; and
5. The registrant’s other certifying officer(s) and I have disclosed to the registrant’s auditors and the audit committee of the registrant’s board of directors (or persons performing the equivalent functions):

(a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant’s ability to record, process, summarize, and report financial information; and

(b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant’s internal control over financial reporting.

Date: December 21, 2023

/s/ Christine Buchanan

Christine Buchanan

Chief Financial Officer

Exhibit 99.906CERT

Certification Pursuant to 18 U.S.C. Section 1350,
As Adopted Pursuant to
Section 906 of the Sarbanes-Oxley Act of 2002

Name of Issuer: Vanguard International Equity Index Funds

In connection with the Report on Form N-CSR of the above-named issuer that is accompanied by this certification, the undersigned hereby certifies, to his knowledge, that:

1. The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the issuer.

Date: December 21, 2023

/s/ Mortimer J. Buckley

Mortimer J. Buckley

Chief Executive Officer

Certification Pursuant to 18 U.S.C. Section 1350,
As Adopted Pursuant to
Section 906 of the Sarbanes-Oxley Act of 2002

Name of Issuer: Vanguard International Equity Index Funds

In connection with the Report on Form N-CSR of the above-named issuer that is accompanied by this certification, the undersigned hereby certifies, to her knowledge, that:

1. The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the issuer.

Date: December 21, 2023

/s/ Christine Buchanan

Christine Buchanan

Chief Financial Officer