

# ASX ANNOUNCEMENT



27 November 2023

## Extension of Voluntary Suspension

Copper producer **Austral Resources Australia Ltd** (ASX:ARI) (“Austral” or “ARI” or the “Company”) advises that its securities are expected to remain in voluntary suspension until Friday 29 December 2023 to enable the Company to continue completion of the previously announced financing. As previously announced, the Company is in the process of restructuring its current financial position and is actively engaged in ongoing negotiations to set in place the most effective financial structure.

Austral can further report that the Company has been advised that its major stakeholders and creditors are seeking to enter into a form of support arrangement for the purposes of providing Austral with a platform and support of the continuing operations of the Company. Austral intends to remain in voluntary suspension as the commencement of trading in its securities is likely to be materially prejudicial to its ability to complete the multiple negotiations and is critical to its continued financial viability.

The Company advises that:

- (a) the voluntary suspension is pending the release of an announcement in relation to corporate financing as advised in its trading halt request on 1 September 2023 and subsequent voluntary suspensions to allow more time to complete the process;
- (b) securities will remain in voluntary suspension until the announcement to the market of the completion of the restructure; and
- (c) the Company is not aware of any reasons why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

This announcement has been authorised by the board of the Company for market release.

### **FURTHER INFORMATION, PLEASE CONTACT:**

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