

ASX ANNOUNCEMENT

28 November 2023

Tamboran Resources Limited (ASX: TBN)

Update of Indicative Scheme Timetable

Tamboran Resources Limited (ASX: TBN) (the “**Company**” or “**Tamboran**”) provides the following update on the proposed scheme of arrangement pursuant to which it is proposed that Tamboran Resources Corporation (“**Tamboran US HoldCo**”) will acquire 100% of the shares in Tamboran from its shareholders in exchange for the issue of CHESS Depository Interests in Tamboran US HoldCo, as more fully described in the Scheme Booklet (the “**Scheme**”).

Revised Scheme Timetable

Tamboran wishes to advise its shareholders of the revised timetable for the Scheme set out below:

Event	Date
Latest time and date for Proxy Forms or powers of attorney to be received by the Tamboran Share Registry for the Scheme Meeting	10:00am on Wednesday, 29 November 2023
Time and date for determining eligibility to vote at the Scheme Meeting	7:00pm on Wednesday, 29 November 2023
Scheme Meeting	10:00am on Friday, 1 December 2023

If the Scheme is approved by Tamboran Shareholders, the following key dates will apply:

Effective Date Court order to be lodged with ASIC and announcement to ASX Trading in Tamboran Shares on ASX to be suspended from close of trading	Thursday, 7 December 2023
Tamboran US HoldCo CDIs to commence trading on ASX on a deferred settlement basis	Friday, 8 December 2023
Record Date	7:00pm on Monday, 11 December 2023
Implementation Date Scheme Consideration to be issued to Scheme Shareholders on the Implementation Date	Wednesday, 13 December 2023
Tamboran US HoldCo CDIs to commence trading on a normal T+2 settlement basis on ASX	Thursday, 14 December 2023

Further Information

If you require further information or have questions, you should refer to section 3 of the Scheme Booklet (Frequently asked questions), visit Tamboran's website at www.tamboran.com or contact the Tamboran Scheme Information Line on 1300 370 557 (within Australia) or +61 2 8023 5465 (outside Australia) Monday to Friday between 8:30am and 5:00pm (Sydney time).

About Tamboran Resources Limited (to be renamed Tamboran Resources Corporation)

Tamboran Resources Limited is the largest acreage holder and operator with ~1.9 million net prospective net acres in the Beetaloo Sub-basin within the Greater McArthur Basin in the Northern Territory of Australia. The Company is focused on playing a constructive role in the global energy transition towards a lower carbon future, by developing the significant low reservoir CO₂ natural gas resource within the basin. Tamboran's key assets include a 25% non-operated working interest in EP 161, a 100% working interest and operatorship in EP 136, EP 143 and EP(A) 197 and a 38.75% working interest and operatorship in EPs 98, 117 and 76 which are all located in the Beetaloo Basin. Tamboran will focus on the development of the proposed EP 98/117 Pilot Development, targeting first production by the end of 2025, and the proposed Northern Territory LNG (NTLNG) development at Middle Arm in Darwin, targeting first production by the end of 2030.

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