



ASX Release

28 November 2023

Results of 2023 Annual General Meeting

Foresta Group Holdings Limited (ASX: FGH) (“Foresta” or the “Company”) advises that the results of the Annual General Meeting (AGM), held on 28 November 2023, are set out in the attached document.

The resolutions were all passed successfully and decided by poll.

For more information please contact:

Foresta Group Holdings Limited

Ray Mountfort

Managing Director

info@forestagroup.com.au info@foresta.nz

AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of Foresta Group Holdings Limited.

ABOUT FORESTA GROUP HOLDINGS

Foresta is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree’s own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.



ANNUAL GENERAL MEETING
Tuesday, 28 November, 2023

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			Result
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	
1	ADOPTION OF THE REMUNERATION REPORT	NA	514,029,735 93.70%	29,411,510 5.36%	5,121,709 0.93%	53,625,000	521,415,720 94.66%	29,411,510 5.34%	53,625,000	Carried
2	ELECTION OF MR HENRY CHENG AS A DIRECTOR	NA	1,260,658,899 99.24%	4,514,624 0.36%	5,096,328 0.40%	71,276,464	1,268,019,503 99.65%	4,514,624 0.35%	71,276,464	Carried
3	ELECTION OF DR MAURICE FABIANI AS A DIRECTOR	NA	1,260,658,899 99.24%	4,514,624 0.36%	5,096,328 0.40%	71,276,464	1,268,019,503 99.65%	4,514,624 0.35%	71,276,464	Carried
4	APPROVAL OF ADDITIONAL 10% PLACEMENT CAPACITY	NA	1,328,853,548 99.05%	7,556,439 0.56%	5,136,328 0.38%	0	1,336,254,152 99.44%	7,556,439 0.56%	0	Carried
5	RATIFICATION OF PRIOR ISSUE OF OPTIONS - LISTING RULE 7.1	NA	1,195,129,250 98.94%	7,723,931 0.64%	5,096,328 0.42%	8,049,633	1,202,475,578 99.36%	7,723,931 0.64%	8,063,909	Carried
6	RATIFICATION OF PRIOR ISSUE OF SHARES - LISTING RULE 7.1A	NA	1,195,043,319 98.93%	7,809,862 0.65%	5,096,328 0.42%	8,049,633	1,202,389,647 99.35%	7,809,862 0.65%	8,063,909	Carried
7	RATIFICATION OF PRIOR ISSUE OF BROKER OPTIONS - LISTING RULE 7.1	NA	1,320,379,992 99.02%	8,020,362 0.60%	5,096,328 0.38%	8,049,633	1,327,726,320 99.40%	8,020,362 0.60%	8,063,909	Carried
8	ISSUE OF SHARES AND OPTIONS TO RELATED PARTY - DR MAURICE FABIANI	NA	1,282,954,307 98.75%	11,168,329 0.86%	5,096,328 0.39%	327,351	1,290,300,635 99.14%	11,168,329 0.86%	341,627	Carried
9	ISSUE OF SHARES AND OPTIONS TO RELATED PARTY - MR RAMON MOUNTFORT	NA	670,887,833 96.27%	21,406,925 3.07%	4,599,206 0.66%	53,952,351	677,737,039 96.94%	21,406,925 3.06%	53,966,627	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item