

29/11/2023

ASX Announcement

2023 Annual General Meeting – Results

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, TerraCom Limited (ASX: TER) provides details of the votes received at the 2023 Annual General Meeting in respect of each resolution as set out in the attached summary.

As more than 25% of the votes were cast against Resolution 1 on the adoption of the Remuneration Report, this constitutes a first strike for the purposes of the Corporations Act 2001 (Cth).

This announcement has been approved by the Board for release.

For further enquiries please contact:

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Non-Executive Chairman

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Managing Director

About TerraCom Limited

TerraCom Limited (ASX: TER) is an Australian based mining resources company with a global footprint, comprising a large portfolio of operating assets in Australia and South Africa within the coal sectors. We are a renowned low-cost producer focused on delivering exceptional outcomes from our high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terraresources.com.

ANNUAL GENERAL MEETING
Wednesday, 29 November, 2023

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
1	ADOPTION OF REMUNERATION REPORT	Y	105,770,584 40.81%	149,001,712 57.49%	4,410,338 1.70%	23,732,267	111,018,680 39.22%	172,053,461 60.78%	24,732,267	Not Carried
2	RE-ELECTION OF MR MARK LOCHTENBERG	NA	232,564,348 81.23%	49,411,498 17.26%	4,329,461 1.51%	1,920,709	261,748,505 84.06%	49,647,698 15.94%	1,920,729	Carried
3A	ELECTION OF DIRECTOR - MR. MARK LUDSKI	NA	258,992,381 90.46%	22,972,197 8.02%	4,329,461 1.51%	1,931,977	288,412,738 92.62%	22,972,197 7.38%	1,931,997	Carried
3B	ELECTION OF DIRECTOR - MR. DAVID NORRIS	NA	261,817,018 91.46%	20,115,359 7.03%	4,329,461 1.51%	1,964,178	291,237,375 93.54%	20,115,359 6.46%	1,964,198	Carried
4	REPLACEMENT OF CONSTITUTION	NA	193,215,581 67.67%	87,415,960 30.62%	4,884,230 1.71%	2,710,245	221,897,527 71.67%	87,709,160 28.33%	3,710,245	Not Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item