

1 December 2023

NOTICE TO SHAREHOLDERS

BOD SCIENCE LIMITED (ADMINISTRATORS APPOINTED) FORMERLY T/AS BOD AUSTRALIA LIMITED ACN: 601 225 441 (“Company”)

Brent Morgan and I were appointed Joint and Several Voluntary Administrators of the Company on 29 November 2023, pursuant to section 436A of the *Corporations Act 2001*.

The appointment was made by the Company’s directors, who took the step to appoint the Voluntary Administrators to enable them, as experienced and independent parties, to assess the Company’s options as to how to secure and sustain the future viability of the business.

For the sake of completeness, the voluntary administration process aims to administer the Company’s affairs to obtain a better return to creditors as a whole. Shareholders do not generally vote upon the future of the Company nor do they have the ability to attend the meetings of creditors. However, we, as the Voluntary Administrators of the Company, intend to keep shareholders informed of any material developments in this matter.

The Voluntary Administrators are presently considering opportunities to obtain funding from interested parties and/or sell the business. In the meantime, it is business as usual, as far as possible, for the Company in the short term.

A Guide for Investors and Shareholders published by the Australian Securities & Investments Commission (“**ASIC**”) can be downloaded from the following link:

<https://asic.gov.au/regulatory-resources/insolvency/insolvency-for-investors-and-shareholders/>

Shareholders should refer to the section of the ASIC Insolvency Guide for Investors and Shareholders under the heading ‘Voluntary Administration’ for information relevant to the Voluntary Administration process.

Yours faithfully
ANDREW BARNDEN
JOINT & SEVERAL ADMINISTRATOR