



Vulcan Steel Limited (Vulcan)

ASX/NZX/Media Release

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Speculation on Vulcan Steel's interest in Metro Performance Glass

Vulcan (ASX: VSL, NZX: VSL) is aware of recent media reports speculating that the company is in some way associated with Peter Wells, Vulcan's founder and former director who remains a substantial shareholder (through his interest in Takutai Limited), and who together with an associate has initiated a proposal to acquire Metro Performance Glass Limited (NZX: MPG). Vulcan wishes to clarify that this is not the case and that it has no financial or commercial interests, directly or indirectly, in that proposal.

END

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This announcement was authorised by Vulcan's Disclosure Committee.

About Vulcan

Founded in 1995, Vulcan is an Australasian-wide industrial product distributor and value-added processor with 72 logistics and processing facilities employing approximately 1,350 staff across the company's Steel and Metals divisions.