

ASX ANNOUNCEMENT

Update on sale of US business

Brisbane, 1 August 2023: Health and Plant Protein Group Limited (ASX:HPP) (**HPP**) advises that it has today agreed with Hawaiian Host, LLC (**HHG**) and related parties of HHG to pay US\$430,000 (A\$650,000) as the final Working Capital Adjustment.

HPP completed the sale of its wholly owned subsidiary, HPP America Inc, the US based holding company of MacFarms, LLC, owner of HPP's Kapua Orchard and macadamia nut business, to HHG on 18 April 2023.

This announcement does not alter the details of the Company's 4C and Activities Statement released on 31 July 2023.

This announcement has been authorised for release to ASX by the Board.

ENDS

Investor enquiries:

Deane Conway
Company secretary
Health and Plant Protein Group Limited
Ph: (07) 3067 4828