

**Gold Mountain Limited
(ASX: GMN)**

24/589 Stirling Highway
Cottesloe WA 6011
Australia

Directors and Management

David Evans

Executive Director

Syed Hizam Alsagoff

Non-Executive Director

Aharon Zaetz

Non-Executive Director

Rhys Davies

Company Secretary

Projects

Lithium Projects (Brazil)

Juremal

Custodia

Jacurici

Cerro Cora and Porta D'Agua

Salinas II

Salitre South

Wabag Project (PNG)

Mt Wipi

Monoyal

Sak Creek

Green River

ASX:GMN

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ASX Announcement/Press Release | 31 July 2023

Gold Mountain Limited (ASX:GMN)

Cleansing notice

Gold Mountain Limited (ASX:GMN) ("Gold Mountain" or the "Company") advises that, further to the announcement dated 20 July 2023, it has issued 277,795,325 ordinary shares at an issue price of \$0.0075 per share and 21,350,646 ordinary shares at an issue price of \$0.0078 per share both without disclosure to new and existing sophisticated and professional investors ("Placement Shares").

This notice is given by Gold Mountain under section 708A(5)(e) of the Corporations Act 2001 (Corporations Act).

The Company advises that

1. The Placement Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with:
 - a. provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. section 674 of the Act.
3. As at the date of this notice, there is no information:
 - a. That has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. That investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. The rights and liabilities attaching to the shares.

Accompanying this announcement is the Appendix 2A in respect of the issue.

This ASX announcement has been authorised by the Board of Gold Mountain Limited

For further information, please contact:

Gold Mountain Limited

David Evans

Executive Director

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About Us

Gold Mountain (ASX:GMN) is a mineral explorer with projects based in Brazil and Papua New Guinea (PNG). These assets, which are highly prospective for a range of metals including lithium, copper and gold, are now actively being explored.