



Announcement Summary

Entity name
ARMOUR ENERGY LIMITED

Date of this announcement
Thursday August 24, 2023

The +securities the subject of this notification are:
☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible Notes	17,586,938	23/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ARMOUR ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

60141198414

1.3 ASX issuer code

AJQ

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

24/8/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Appendix 3B lodged 15 August 2023 announcing intention to issue \$37,082,000 Convertible Notes

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Convertible Notes

+Security type

+Convertible debt securities

ISIN code**Date the +securities the subject of this notification were issued**

23/8/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://investorhub.armourenergy.com.au/announcements/4375745>**+Convertible debt securities Details****Type of +security**

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 1.00000000

Interest rate type

Fixed rate

Frequency of coupon/interest payments per year

Semi-annual

First interest payment date

15/10/2023

Interest rate per annum

10.00 %

Is the interest rate per annum estimated at this time?☒ No**s128F of the Income Tax Assessment Act status applicable to the +security**

Not applicable



Is the +security perpetual (i.e. no maturity)?

☒ No

Maturity date

31/3/2026

Select other feature(s) applicable to the +security

☒ Secured

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

☒ No

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

Other

Description

AJQ : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to Summary of the Armour Convertible Note Terms attached to the Notice of Meeting dated 30 June 2023

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Appendix 3B lodged on 15 August 2023 the Company announced the intention to issue \$37,082,000 Convertible Notes which were approved by shareholders at EGM dated 2 August 2023

Issue details

Number of +securities

17,586,938

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Exchange of existing MOG Notes and repayment of other debts owing, including short term loan advances and fees owing

Purpose of the issue

To fund the retirement of debt

**Part 4 - +Securities on issue**

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AJQ : ORDINARY FULLY PAID	103,120,114
AJQOA : OPTION EXPIRING 29-FEB-2024	14,852,430

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AJQAB : DEBT NOTES	55,000
AJQAP : OPTION EXPIRING 30-SEP-2023 EX \$4.00	960,000
AJQAT : OPTION EXPIRING 29-FEB-2024 EX \$2.50	40,000
New class - code to be confirmed : Convertible Notes	17,586,938



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

2/8/2023