

Wilandra Copper Corridor Drilling Update

Odin Metals Limited ('Odin Metals', 'ODM' or 'the Company') is committed to ensuring best practice on Environmental Social and Governance (ESG) matters.

The Company has just been made aware that a set of new conditions which supersede all previous conditions, has been recently agreed between NSW State and Federal Departments. The condition to protect the critically endangered species of the Thick-billed Grasswren (*Amytornis modestus obscurior*) has been imposed by Biodiversity, Conservation and Science Directorate (BCS) within the Department of Planning and Environment, and the Commonwealth Department of Climate Change, Energy, the Environment and Water (DCCEE).

As such the Company will now be required to undertake pre-activity surveys for the Thick-Billed Grasswren prior to commencing any drilling activities. The Company will work closely with all stakeholders to meet its ESG Commitments and will inform the market when drilling can commence.

While we await pre-activity surveys Odin will continue low impact exploration including extending the geochemical soil program over the Wilandra and Cymbric corridors.

Given the sensitivities in the area related to the threatened species the Company is committed to ensuring best practices that align with Community and Government expectations.

ENDS

This ASX release was authorised by the Board of the Company

For further information please contact info@odinmetals.com.au

ABOUT THE KOONENBERRY PROJECT

The Koonenberry Project is an emerging, district scale, copper, nickel and other base metals exploration package located 80km east of Broken Hill, New South Wales. The Company considers the Koonenberry Belt to be highly prospective for a number of styles of mineralisation including VMS hosted Cu–Zn–Au–Ag deposits, magmatic Ni-Cu-PGE, epithermal Ag-Pb-Cu and orogenic Au. The Koonenberry Project covers 3,300km² of land holding, containing over 175km of strike of the significantly under-explored Koonenberry Belt.

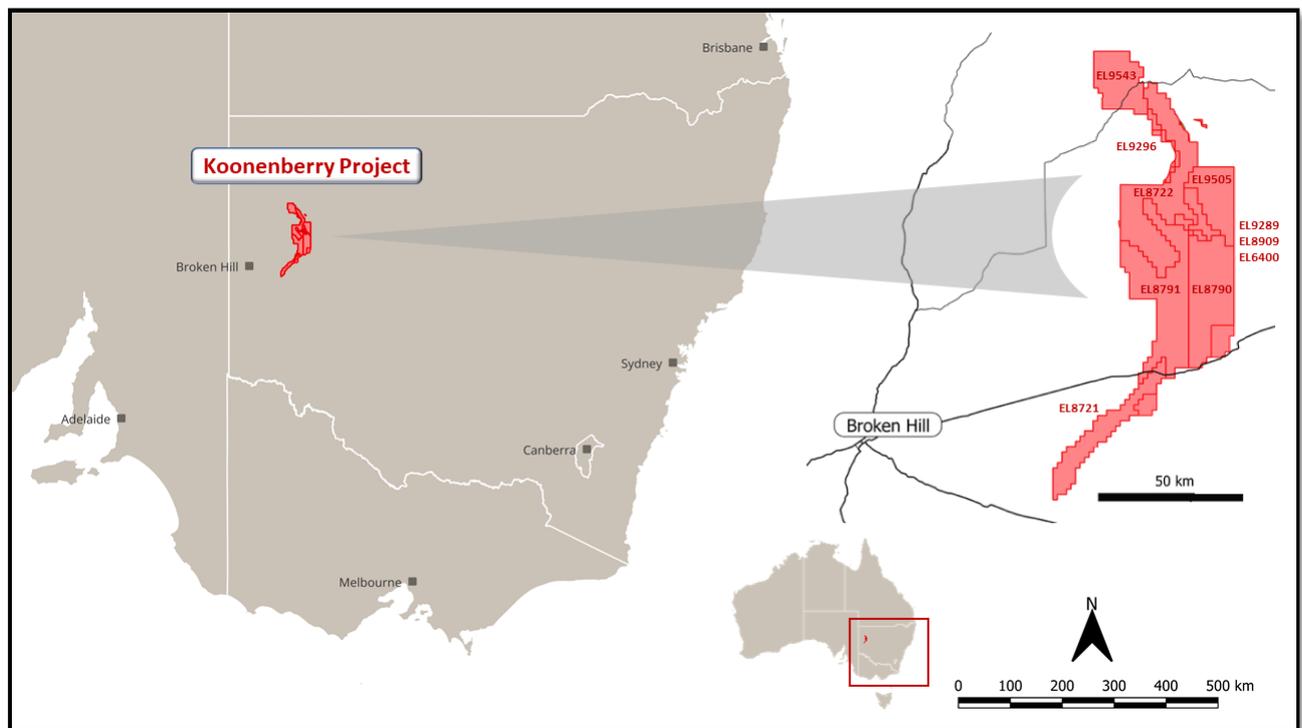


Figure 1 - Location of Odin Metals' Koonenberry Project

Wilandra Copper Corridor

Odin holds the largest copper rich massive sulphide mineralised zone identified to date in Far Western NSW along approximately 4km of strike within the 30km Wilandra Copper Corridor.

Mineralisation is hosted in a semi continuous mineralised zone over a strike length of 4km and defined by 75 drill holes and is open at depth. HeliTEM, soil geochemical anomalies and recent CSAMT geophysics confirm higher magnitude anomalism along strike and in proximity to the known mineralisation, highlighting the potential association with sulphide mineralisation.

Photo of Wilandra Copper Corridor



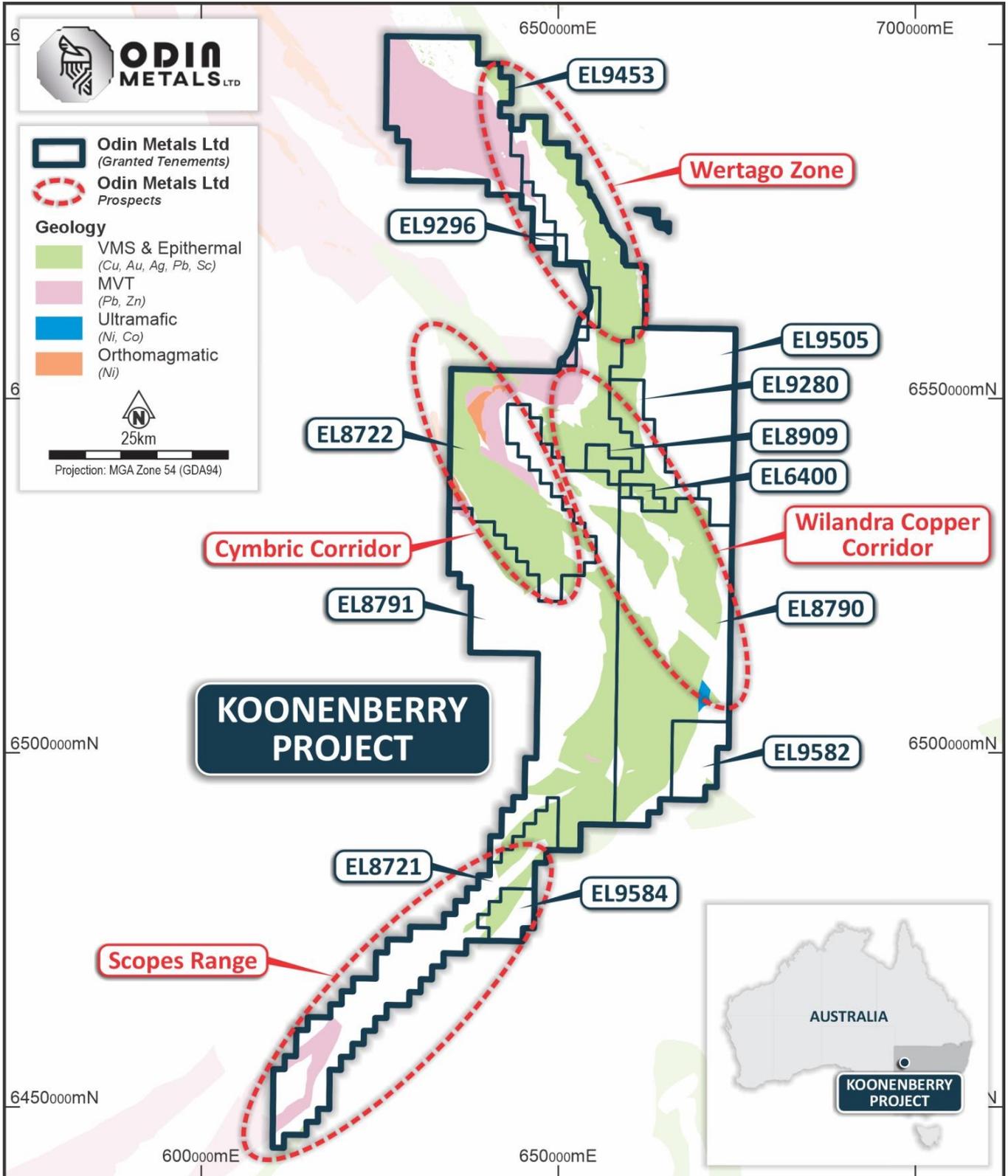


Figure 2 – Odin Project areas and Mineral prospectivity across the Koonenberry Project

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