



COMPLETION OF PRIVATE PLACEMENT

Highlights

- Private placement completed to raise A\$1,725,000 at A\$0.013 per share utilising GCM's existing placement capacity.
 - The funds raised will be used to advance the on-going development of the Company's McIntosh Graphite project and exploration across North Barkly and Torrington projects.
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Green Critical Minerals Limited (Company or GCM) (ASX:GCM) wishes to announce that it has received firm commitments in a placement of ordinary shares to sophisticated and professional investors to raise A\$1,725,000 (before costs) ("Placement").

Use of Proceeds

The Company intends to use the proceeds from the Placement to further advance development of the McIntosh Graphite Project and exploration across its North Barkly and Torrington Projects.

Placement Overview

The Placement funds were raised via the issue of 132,692,308 fully paid ordinary shares to sophisticated and professional investors at a price of A\$0.013 per share. The Placement also included a free attaching 1:2 option with a strike price of \$0.028 and expiry of 12/10/2025 (issue of the free attaching options is conditional on the Company obtaining prior shareholder approval).

The issue of the Placement Shares will be undertaken in a single tranche, without shareholder approval, using GCM's existing placement capacity pursuant to Listing Rules 7.1 (34,044,445 Shares) and 7.1A (98,647,863 Shares). The Placement Shares are expected to be issued on or around 9 August 2023. The Company will seek shareholder approval for the issue of the free attaching options at an upcoming shareholder meeting anticipated in late September 2023.



Authorisation

This Announcement is designed to lift the current Trading Halt in the Company's securities and is authorised for ASX release by the Board of Green Critical Minerals Limited

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Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Green Critical Minerals Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements