



Market Announcement

3 August 2023

State Gas Limited (ASX: GAS) – Suspension from Quotation

Description

The securities of State Gas Limited ('GAS') will be suspended from quotation immediately under Listing Rule 17.2, at the request of GAS, pending the release of an announcement regarding a placement to institutional and sophisticated investors.

Issued by

Justin Nelson

Principal Adviser, Listings Compliance



State Gas Limited
ACN 617 322 488
PO Box 10348
BRISBANE QLD 4001

ASX RELEASE

3 August 2023

Justin Nelson
Advisor, Listings Compliance
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Justin,

STATE GAS LIMITED: REQUEST FOR VOLUNTARY SUSPENSION

Pursuant to Listing Rule 17.2, State Gas Limited (ASX: GAS) (GAS) requests that the ASX grants a voluntary suspension with respect to the Company's shares.

The Company provides the following information regarding this request:

1. The Company went into a trading halt on 1 August 2023 for the purpose of completing a capital raising in the form of a placement to institutional and sophisticated investors (together, the **Placement**).
2. The trading halt is expected to end on the opening of trading on Thursday, 3 August 2023.
3. The Company requests a voluntary suspension of the Company's securities from the commencement of trading on Thursday, 3 August 2023 until the earliest of:
 - a. Such time as the Company makes an announcement to the market in relation to the outcome of the placement;
 - b. The open of trading on Monday, 7 August 2023; and
 - c. The Company separately requests that the voluntary suspension be lifted.
4. The reason for the voluntary suspension is to provide the Company and its Advisors additional time to complete the placement in an orderly manner.
5. The Company expects that the ASX announcement about the outcome of the institutional component of the Offer as soon as possible, and in any event, prior to the open of trading on Monday, 7 August 2023.

6. The Company considers that voluntary suspension is necessary as otherwise trading in the Company's shares would continue on an uninformed basis.
7. The Company is not aware of any reason why a voluntary suspension should not be granted or any other information necessary to inform the market about the requested voluntary suspension.

Signed for and on behalf of State Gas Limited:



Suzanne Yeates
Company Secretary
State Gas Limited