



Announcement Summary

Entity name

SANDON CAPITAL INVESTMENTS LIMITED

Announcement Type

New announcement

Date of this announcement

7/8/2023

The Proposed issue is:

☒ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	SNCHA: BOND 4.80% 10-07-26 SEMI	290,578

Proposed +issue date

10/8/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

SANDON CAPITAL INVESTMENTS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ACN

**Registration Number**

107772467

**1.3 ASX issuer code**

SNC

**1.4 The announcement is**☒ New announcement**1.5 Date of this announcement**

7/8/2023

**1.6 The Proposed issue is:**☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

☒ No

### Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

☒ Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

☒ Yes

**ASX +security code**

New class-code to be confirmed

**+Security description**

SNCHA: BOND 4.80% 10-07-26 SEMI

**+Security type**

Non-convertible +debt securities

**Number of +securities proposed to be issued**

290,578

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

The current market value is \$93.00. The Securities are issued in accordance with the restructure as announced to the ASX on 4 July 2023 which can be found here: <https://announcements.asx.com.au/asxpdf/20230713/pdf/05rlngp4hlbv84.pdf>

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

93.000000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes

## Non-convertible +debt securities details

**These securities are:**

None of the above

**Type of security**

Non-convertible note or bond

**+Security currency**

AUD - Australian Dollar

**Face value**

AUD 100.0000

**Interest rate type**

Fixed rate

**Frequency of coupon/interest payments per year**

Semi-annual

**First interest payment date**

31/12/2023

**Interest rate per annum**

4.80000 %

**Is the interest rate per annum estimated at this time?**☒ No**s128F of the Income Tax Assessment Act status applicable to the +security**

s128F exemption status unknown

**Is the +security perpetual (ie. no maturity date)?**☒ No**Maturity date**

10/7/2026

**Select other features applicable to the +security**☒ None of the above**Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?**☒ No



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02686323-2A1461028?access\\_token=8.3ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02686323-2A1461028?access_token=8.3ff96335c2d45a094df02a206a39ff4)

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## Part 7C - Timetable

### 7C.1 Proposed +issue date

10/8/2023

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## Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?  
☒ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?  
☒ No

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?  
☒ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?  
☒ Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?  
☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?  
☒ No

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## Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?  
☒ No

7E.2 Is the proposed issue to be underwritten?  
☒ No



**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Not applicable.

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

Unsecured Notes issued by the Company in accordance with the restructure of Mercantile Investment Company (ASX: MVT) and as approved by Noteholders of MVT at the MVT Noteholder meeting held on 7 August 2023.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

☒ An applicable ASIC instrument or class order