



## Market Announcement

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9 August 2023

### **Fonterra confirms timeline for capital return payment**

Fonterra has today received final orders from the High Court sanctioning the scheme of arrangement (**Scheme**) that farmers voted through at the Co-operative's Special Meeting last month.

Fonterra can now confirm the following key dates for the capital return of 50 cents per share:

- Record Date: 9:00pm on 16 August 2023
- Implementation Date: 17 August 2023
- Payment Date: 18 August 2023

As previously communicated, the NZX has approved a three-day administrative trading halt in respect of Fonterra's shares listed on the Fonterra Shareholders' Market. The trading halt will apply from market open on 15 August 2023 through until the close of trading on 17 August 2023. This is to ensure all trades have settled before the Record Date and to allow time to update Fonterra's share register on the Implementation Date.

An application will be made to request that trading in FSF's securities on the NZX Main Board and the ASX be halted for the same period. This is to allow all trades of units to settle before the Record Date in order to determine the unit holders (and their respective holdings of units) who are to receive payment.

ENDS

### **For further information contact:**

Fonterra Communications  
24-hour media line  
Phone: +64 21 507 072

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# Corporate Action Notice

(Other than for a Distribution)

Updated June 2023

Section 1: Issuer information (mandatory)				
Name of issuer	Fonterra Co-operative Group Limited			
Class of Financial Product	Fonterra Co-operative Group Limited Shares			
NZX ticker code	FCG			
ISIN (If unknown, check on NZX website)	NZFCGE0001S7			
Name of Registry	Computershare Investor Services Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer		Renounceable Rights issue or Accelerated Offer	
	Capital reconstruction	X	non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
Record date	16/08/2023			
Ex Date (one business day before the Record Date)	15/08/2023			
Currency	NZD			
Section 2: Capital reconstruction				
Nature of capital reconstruction (Please mark with an X in applicable box)	Financial Product Split		Financial Product Consolidation	
	Other	X	Amalgamation	
Ratio (for example 1 for 2)	New	1	Existing	6
Treatment of fractions **	Rounded up or down to the nearest whole number (with 0.5 rounded up).			
Number of Financial Products to be issued/ redeemed	<p>One (1) in every six (6) shares held by each shareholder will be repurchased by Fonterra and cancelled. As such, 268,207,445 shares are estimated to be repurchased and cancelled (to be determined after rounding).</p> <p>At the same time, one share held by each shareholder which is not repurchased by Fonterra will be subdivided into such number of shares as were repurchased from that shareholder, plus one (1).</p>			

Total number of Financial Products of the Class after the capital reconstruction (excluding Treasury Stock)	1,609,244,669 (the same as before the capital reconstruction)
Total number of Financial Products of the Class held as Treasury Stock after the capital reconstruction	Nil (the same as before the capital reconstruction)
Per Financial Product amount (if cash reconstruction)	\$3.00 for each share repurchased and cancelled
Payment date (if cash reconstruction)	18 August 2023
Allotment date	17 August 2023 (being the date of the share repurchase and subdivision)
<b>Section 7: Authority for this announcement (mandatory)</b>	
Name of person authorised to make this announcement	Anya Wicks
Contact person for this announcement	Anya Wicks
Contact phone number	09 374 9341
Contact email address	<a href="mailto:Anya.wicks@fonterra.com">Anya.wicks@fonterra.com</a>
Date of release through MAP	09/08/2023

