

Market Announcement

15 August 2023

Fonterra Shareholders' Fund (ASX: FSF) – Trading Halt

Description

The securities of Fonterra Shareholders' Fund ('FSF') will be placed in trading halt at the request of FSF, pending its implementation of pro rata return of capital to shareholders by way of a Court-approved scheme of arrangement. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Thursday, 17 August 2023, when they are expected to be suspended for a day. Trading in FSF securities is expected to commence on Friday, 18 August 2023.

Issued by

Zufishan Anjum

Senior Adviser (Accounting), Listings Compliance



15 August 2023

ASX Limited
20 Bridge Street
Sydney NSW 2000
AUSTRALIA

REQUEST FOR TRADING HALT AND VOLUNTARY SUSPENSION: FONTERRA SHAREHOLDERS' FUND (ASX: FSF)

We request a trading halt and voluntary suspension to be applied to FSF securities under ASX Listing Rules 17.1 and 17.2 and set out below details of the request as per the rules of ASX.

FSF requests the trading halt apply from the commencement of trading on 15 August 2023.

The trading halt and voluntary suspension are requested in connection with the Capital Return being undertaken by Fonterra Co-Operative Group Limited (**Fonterra**) and the corresponding distribution by FSF (**FSF Distribution**) as announced to the ASX on 16 March 2023. The trading halt and voluntary suspension are required to settle the trading of all FSF units prior to the record date for the FSF Distribution in order to determine the FSF unitholders eligible to receive the FSF Distribution.

We request that the trading halt continue until prior to the commencement of trading on 17 August 2023 and that the FSF units then be placed in voluntary suspension until FSF announces the Capital Return has been completed which is expected to occur prior to the commencement of trading on 18 August 2023.

We confirm that we are not aware of any reason why the trading halt and voluntary suspension should not be granted.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Jackie Floyd'.

JACKIE FLOYD

Company Secretary

FSF Management Company Ltd (Australian Registered Business Number 190 539 935, incorporated in New Zealand) is the Manager of the Fonterra Shareholders' Fund
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