

ASX RELEASE

Change of Chief Executive Officer and Appointment of Chief Operating Officer

Sydney, 16 August 2023 - Wizr Limited (ASX: WZR) (Wizr, or the Company) is pleased to announce that Wizr's current Chief Financial Officer, Andrew Goodwin, has been appointed to the role of Chief Executive Officer, effective immediately. This follows the termination of the employment of Chief Executive Officer Anthony Nantes by the Wizr Board.

Andrew has been instrumental in building Wizr's business and treasury position over the past 6 years. He has extensive leadership experience in the Australian financial services industry and has successfully built and led the Company's relationships with capital markets institutions through a period of strong growth. He has also been key to formulating and executing Wizr's current initiatives to maintain balance sheet strength and increase profitability.

Andrew had been identified as the lead CEO successor candidate as part of the Board's ongoing succession planning programme. The directors have great confidence that he is the ideal candidate to lead Wizr through its next phase of profitable growth.

The key terms of Andrew Goodwin's employment are attached to this announcement. The Company has commenced a search for a replacement Chief Financial Officer, given Andrew's new role.

Wizr is further pleased to announce the appointment of Joanne Edwards as Chief Operating Officer. Joanne is currently Wizr's Chief Risk and Data Officer and has successfully led Wizr's credit and risk functions since 2019. Before joining Wizr, Joanne was a senior risk management executive at Commonwealth Bank for many years. Joanne's wealth of industry experience and deep credit and risk management expertise position her strongly to take on the expanded role of Chief Operating Officer.

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This announcement has been approved in accordance with the Company's Continuous Disclosure Policy and authorised for lodgement with ASX by the Board of Directors.

For further enquiries, please contact:

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About Wizr Limited

Wizr (ASX: WZR) is Australia's first neo-lender with a commitment to the financial wellness of all Australians through providing a smarter, fairer and wiser collection of financial products and services. Wizr provides a unique Financial Wellness Platform underpinned by consumer finance products, the Wizr App to help Australians pay down debt, multiple credit score comparison service and Australia's first money-coaching app Wizr Today. Combined with content and other products that use technology to provide better outcomes for borrowers, investors, and everyday Australians. For more information, visit www.wizr.com.au

Annexure
Andrew Goodwin (Chief Executive Officer): Key Employment Terms

Commencement Date	16 August 2023
Notice Period	Either party may terminate upon 6 months' notice. If Wizr terminates for cause, no notice period applies.
Total Fixed Remuneration (TFR)	\$590,000 per annum, plus statutory superannuation.
Short-Term Incentive (STI)	Target of \$300,000 per annum and maximum of \$600,000 per annum, based on performance against KPIs determined by the Board.
Long-Term Incentive (LTI)	\$500,000 per annum (on a AASB 2 basis) with share price hurdles and vesting periods to be determined by the Board on an annual basis.