

Removal of Minimum Raise Amount from Entitlement Offer

And Despatch of Offer Documents

15 August 2023 - Identitii Limited (Identitii, Company) (ASX:ID8) advises that, based on new information, the Board has elected to remove the minimum raise amount from the pro-rata non-renounceable Entitlement Issue for Eligible Shareholder announced on 31 July 2023. The Board retains the discretion to not take any funds from shareholders, should circumstances change.

The Entitlement Offer is to raise up to \$2,127,985 (before costs). Funds raised from the offer will be used to execute on a number of deals in contract negotiation; maximising opportunities in the pipeline, including those presented by the recently launched SMR capability; continued development of the Identitii platform; and working capital. Should the full subscription amount not be raised, funds will first go to the cost of the offer and then reduced pro-rata accordingly as set out in the Offer Document. The table below shows three different scenarios:

Items of Expenditure	If \$1,000,000 is raised	%	If \$1,500,000 is raised	%	Full Subscription (\$2,127,985)	%
Ongoing marketing and contract negotiation of the AUSTRAC reporting solution, including new SMR functionality	223,272	22	338,348	23	480,000	23
Continued development of the Identitii platform, feature development for existing customers, plus new SMR functionality	407,713	40	631,749	42	896,235	42
Working capital	320,346	32	500,650	33	710,250	33
Expenses of the Offer	29,253	3	29,253	2	41,500	2
Total	\$1,000,000	100%	\$1,500,000	100%	\$2,127,985	100%

The Offer Document and personalised Entitlement and Acceptance Forms were despatched to Eligible Shareholders today. Eligible Shareholders are those shareholders with a registered address in Australia and New Zealand.

If you have any queries concerning the Offer, please contact your financial adviser or the Identitii Offer Information Line on +61 2 9290 9600 from 8.30am to 5.00pm (Sydney time) Monday to Friday (excluding public holidays) or by e-mail to corporateactions@boardroomlimited.com.au.

This announcement has been approved and authorised to be given to the ASX by the CEO of Identitii Limited.

For more information, please contact:

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About Identitii

Identitii Limited is helping regulated entities reduce their exposure to regulatory risk, without replacing existing technology systems. Founded in 2014 and headquartered in Sydney, Australia, Identitii is listed on the Australian Securities Exchange (ASX:ID8).

For more information visit: www.identitii.com

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