

21 August 2023

ASX ANNOUNCEMENT

Issue of Options

Woomera Mining Limited (ASX:WML) (**Woomera or the Company**) advises that the Board has resolved to issue 2,000,000 unlisted Options to two employees under the Company's Employee Incentive Plan.

The Board has also resolved to issue a further 1,000,000 unlisted Options to the Company Secretary on the same terms, subject to the receipt of shareholder approval at the Company's upcoming Annual General Meeting.

The issue of the Options is to provide long term incentives to employees to align their interests with those of shareholders.

The unlisted Options have the following terms and conditions:

Class of Securities:	Unlisted Options
Number of Securities:	2,000,000 Unlisted Options (with a further 1,000,000 Unlisted Options to be issued subject to shareholder approval)
Consideration:	\$0.0001 per Option
Principle terms:	The Options are issued under the terms and conditions of the Company's Employee Incentive Scheme
Exercise Price:	\$0.04 per Option
Exercise Condition:	The Eligible Participant is an employee or contractor of the Company or its related body at the time of exercise
Expiry Date:	21 August 2026

This ASX announcement has been approved by the Board of Woomera Mining Ltd and authorised for release by:

Jonathan W. Lindh
Company Secretary
Woomera Mining Limited
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