

G6M RAISES \$3.7M VIA SHARE PURCHASE PLAN

Group 6 Metals Limited (**ASX: G6M**, “**Group 6**” or the “**Company**”) is pleased to advise the results of the recent Share Purchase Plan (SPP) announced to the ASX on 8 May 2023.

Under the SPP, eligible G6M shareholders were offered the opportunity to apply for up to A\$50,000 of additional shares per eligible shareholder without incurring brokerage or transaction costs. The offer was partially underwritten to raise a minimum amount of \$3 million.

The offer was strongly supported, and the Company accepted valid applications from shareholders totalling \$3.72 million. This will result in the issue of 26,582,953 shares at an offer price of \$0.14 per share which is the same issue price as the recently completed Placement.

Each investor in the SPP will also be allocated an attaching option on a 2-for-3 basis, at a strike price of \$0.21 per share with an expiration date of 30 June 2025.

Funds raised under the SPP and the recently completed Placement, will strengthen the Company’s balance sheet, supporting the Dolphin Tungsten Mine ahead of the first concentrate shipment planned for later this month.

The Company intends to place the remaining allocation under the SPP to sophisticated and professional investors to raise the maximum amount of \$5 million. This will be completed as soon as practicable, but in any event no later than 3 months after the date of the Extraordinary General Meeting held on 15 June 2023.

Updated Timetable for SPP

As announced on 21 June 2023, the timetable set out below is the updated indicative timetable for completion of the SPP. The Company may change these dates and times at its discretion, subject to the ASX Listing Rules and Corporation Act.

TIMETABLE		
Description	Date	Activity
Closing Date	Thursday 6, July 2023	Applications must be received by 5.00pm Sydney time
Announce results	Tuesday 11, July 2023	Announcement date of funds raised and shares to be issued
Allotment Date	Tuesday 11, July 2023	New Shares and Options allotted
Trading Date	Wednesday 12, July 2023	New Shares commence trading on the ASX
Dispatch Date	Wednesday 12, July 2023	New Shares and Option Statements sent to Shareholders

Approved by the Board of Group 6 Metals Limited.

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About Group 6 Metals

Group 6 Metals Limited (ASX: G6M), previously known as King Island Scheelite Limited (ASX: KIS), is an Australian resources exploration and development company. The Company's name honours tungsten as Group 6 Metals' first commodity project (The Dolphin Mine) under development, as tungsten is a member of Group 6 of the periodic table along with chromium and molybdenum, as well as being a critical mineral and a geopolitically strategic resource.

The Company is focused on the redevelopment of its 100%-owned Dolphin Mine located on King Island, Tasmania. Initially the focus is on producing a high grade of tungsten concentrate, however, the Company plans to value-add the product for supply into the upstream tungsten industry.