

# ASX / MEDIA ANNOUNCEMENT



## Expiration of Options

5 September 2023

### Expiration of Options

Galilee Energy Limited (ASX: GLL) ('Galilee' or 'the Company') wishes to advise that 42,678,318 quoted options (ASX Security code "GLLO") expired at 5:00pm on 4 September 2023 and have lapsed.

The options were previously issued on 2 June 2022 as attaching options to the shares issued under the Placement that was announced as completed on 24 February 2022.

The Company's current capital structure is now as follows:

Number	ASX Security code	Description of securities
338,537,499	GLL	Ordinary fully paid shares
2,500,000	GLLAD	Unlisted Options, exercise price of \$1.50, expiring 16 Mar 2024
8,000,000	GLLAC	Unlisted Options, exercise price of \$1.50, expiring 1 Dec 2023
7,395,626	GLLAS	Unlisted Performance Rights, exercise price of nil, various expiring dates
3,323,031	GLLAQ	Unlisted Options, exercise price of \$0.512, expiring 31 Dec 2024
3,323,031	GLLAR	Unlisted Options, exercise price of \$0.448, expiring 31 Dec 2024

This announcement was released with the authority of the Board.

#### **For further information, contact:**

**David Casey – Managing Director**

**Galilee Energy Limited**

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### **About Galilee**

Galilee Energy is well advanced on a pathway to becoming an integrated and diversified sustainable energy company and a key supplier of natural gas to the east coast market of Australia. The company is the 100% owner of one of the largest uncontracted natural gas resources on the east coast of Australia at a time of acute gas shortages. The Glenaras Gas Project, located within Queensland's Galilee Basin, is on the cusp of commercialization. The location and environmental credentials of the project, including low CO<sub>2</sub> natural gas and freshwater production to facilitate agricultural activities for CO<sub>2</sub> sequestration, uniquely positions Galilee as a future material supplier of sustainable energy.

**Building an integrated & diversified sustainable energy company**



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ASX Code  
**GLL**

**Directors**

Chairman – Ray Shorrocks

Managing Director – David Casey

Non-Executive Director – Stephen Kelemen

Non-Executive Director – Gordon Grieve

Non-Executive Director – Greg Columbus