



ASX / MEDIA RELEASE

ASX Code: MEL

20th September 2023

Odin-1 performing in-line with expectations

ATP 2021 Joint Venture (Metgasco 25%, Vintage Energy Ltd 50% and operator and Bridgeport (Cooper Basin) Pty Ltd 25%): Metgasco Ltd (ASX: MEL, "Metgasco") notes today's production update from operator Vintage Energy Ltd. and confirms Odin-1 production is in line with/modestly ahead of MEL's pre-commissioning expectations.

Based on Odin-1's production performance, the joint Venture's commercial sales contracted to date, which are not subject to the *Competition and Consumer (Gas Market Emergency Price) Order 2022*, and what Metgasco believes is a highly attractive outlook for the domestic gas market, the Odin development is expected to be material to Metgasco's revenues. Further production updates and guidance will be provided when appropriate.

This ASX announcement was approved and authorised for release by the Board.

For further information contact:

Philip Amery
Chair
+ 61 402 091 180
philip.amery@metgasco.com.au

Ken Aitken
Managing Director
+61 8 6245 0062
ken.aitken@metgasco.com.au

Metgasco Ltd ACN 088 196 383
Level 2, 30 Richardson Street, West Perth, WA 6005
+61 8 6245 0060
info@metgasco.com.au
www.metgasco.com.au