



ASX Announcement 18 September 2023
Income Asset Management (IAM)

Income Asset Management Group Limited (ASX: IAM) (“IAM” or “Group”) advises of the merger of Tactical Global Management Limited (**TGM**), in which the Group holds a 25% stake, and Alpha Vista Financial Services (**AVFS**).

The Group currently holds a 25% stake in TGM, as detailed in a release lodged with ASX on 11 June 2021. TGM and AVFS have advised that they will be undertaking a strategic merger that combines their complementary intellectual property and leverages AVFS’ s AI capabilities and TGM’s 25 years of asset management experience.

TGM has been working closely with AVFS for two years, to develop market-leading joint products, such as a downside protection overlay for equity investments that incorporates AI signals, and the merger will accelerate the growth of the combined entity globally.

TGM shareholders will receive a 10% equity stake in the merged entity, resulting in the Group holding 2.5% of that entity. In time, TGM can earn additional equity in the merged entity and cash bonuses, subject to performance hurdles. The Group has waived the majority of its rights to this additional equity and cash bonuses, and in exchange other TGM shareholders will accept the cancellation of 15 million performance rights issued to them on 26 October 2021, as part of the consideration for the Group’s acquisition of shares in TGM

The Group’s stake in the merged entity on completion of the merger is valued at \$3,125,000, which is similar to the book value of \$3,679,856 for the TGM investment reflected in the Group’s accounts. The transaction has been supported by a \$5 million placement into AVFS.

This announcement was approved for lodgement with ASX by the IAM Chair.

For more information, please contact:

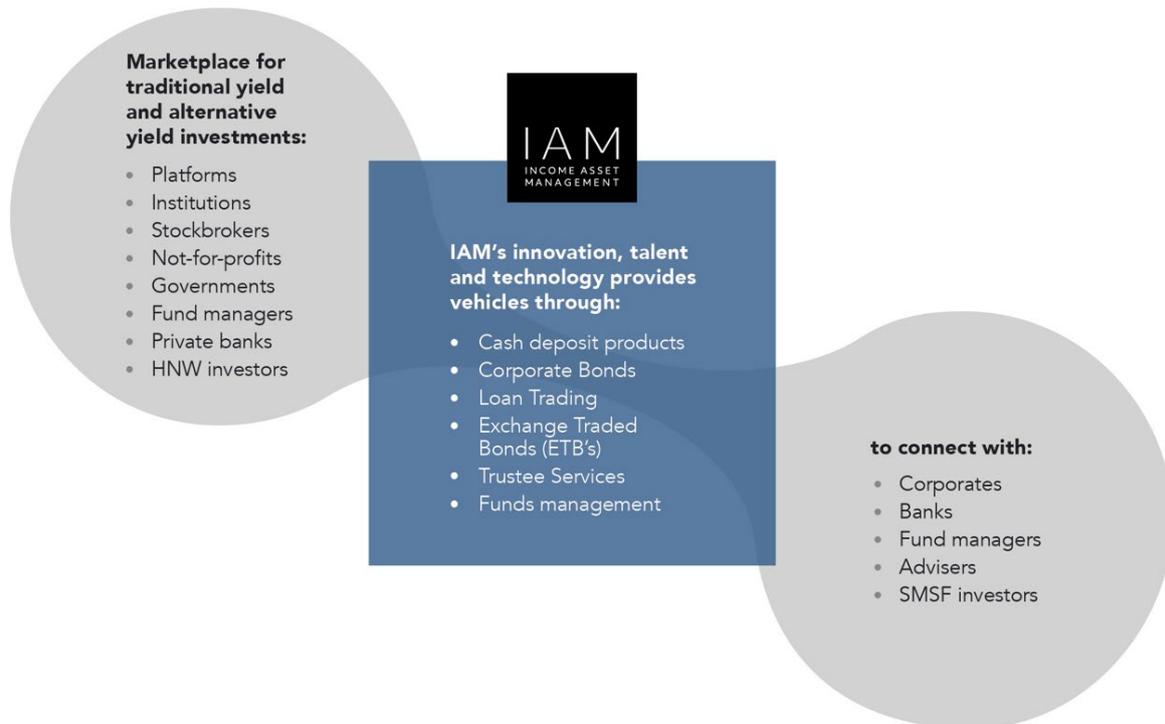
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About Income Asset Management Group Ltd. (IAM) (ASX: IAM)



Income Asset Management Group Ltd (ASX: IAM), (IAM), has seen tremendous growth into a sophisticated investing solution. The Group delivers unique solutions in Cash, Bonds and Funds Management for sophisticated investors and professional investment managers.

Our vision is to be a leading player in the Australian capital markets, providing innovative and client-focused solutions for investors. We are a traditional investment firm with real clients and robust governance and compliance, reporting to ASX, AUSTRAC and ASIC for regulatory obligations. Our direct investment services include deposits, loans, and both listed and unlisted fixed-income securities. Our Funds Management business includes internal capabilities within Fixed Income, as well as incubates affiliated managers, marketing these capabilities across retail, wholesale and institutional channels. We also own Trustees Australia Limited, an authorised Responsible Entity, regulated by ASIC.

Income Asset Management Group Limited ACN 010 653 862;

IAM Capital Markets Limited ACN 111 273 048 | AFSL 283119;

IAM Cash Markets Pty Ltd ACN 164 806 357 corporate authorised representative (no. 001295506) of AFSL 283119;

Trustees Australia Limited ACN 010 579 058 | AFSL 260038; and,

IAM Funds Pty Ltd ACN 643 600 088 corporate authorised representative of (no. 001296921) of AFSL 260038