

Market Announcement

18 September 2023

Synlait Milk Limited (ASX: SM1) – Trading Halt

Description

The securities of Synlait Milk Limited ('SM1') will be placed in trading halt at the request of SM1, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 20 September 2023 or when the announcement is released to the market.

Issued by

Ramona Seeto

Adviser, Listings Compliance



Synlait Milk Limited

17 September 2023

To: ASX Limited
20 Bridge St
Sydney NSW 2000
Australia

NZX Limited
11 Cable St
Wellington
New Zealand

Request for trading halt: Synlait Milk Limited (ASX Code: SM1, NZX Code: SML and SML010)

We request a trading halt to be applied to our equity securities (NZX:SML, ASX:SM1) and debt securities (NZX:SML010) under ASX Listing Rule 17.1 and NZX Listing Rule 9.9.1(a) and set out below details of the request as per the rules of each of ASX and NZX.

We would like the trading halt to commence prior to the commencement of trading on Monday, 18 September 2023.

Reasons for trading halt: Synlait Milk Limited has become aware of new information it has received in relation to a material contract with a third party customer. The trading halt is being requested to provide Synlait Milk Limited with additional time to properly consider the new information and to inform the market.

How long we want the trading halt to last: Synlait Milk Limited requests the trading halt remain in place for up to two trading days, being Monday 18 September 2023 and Tuesday 19 September 2023, or if earlier, the issuance by Synlait Milk Limited of a market release in relation to the information.

The event we expect to happen that will end the trading halt: Market announcement made by Synlait Milk Limited, which is expected to be made before the open of trading on NZX on Wednesday, 20 September 2023.

Information to include in any market memorandum relating to the halt: Synlait Milk Limited has requested a trading halt of its ordinary shares and quoted bonds on the NZX Main Board and ASX to provide it with additional time to properly consider new information it has received in relation to a material contract with a third party customer.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely

Amon Nunns / Christopher Goddard
Partners, Bell Gully

Trading halt requests should be emailed to NZX Regulation at: regulation@nzx.com, and to the entity's designated Listings Compliance Adviser and the relevant general trading halt email address at ASX: tradinghaltssydney@asx.com.au, tradinghaltsmelbourne@asx.com.au or tradinghaltspertth@asx.com.au