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Announcement authorised by:
Chair of Altium Limited

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Release of Annual Report & Board Update

Sydney, Australia – 15 September 2023 – today, Altium Limited (**ASX: ALU**) is pleased to release on ASX its Annual Report for the year ended 30 June 2023 (**FY23**) FY23 Corporate Governance Statement, and FY23 ESG Report.

In addition, the Company announces changes to its Board, as follows.

Appointment of new Non-Executive Directors

For the past year Altium Limited (ASX:ALU) has worked with leading specialist technology search firm True Search to identify Non-Executive Directors to expand and renew its Board of Directors and add capacity to oversee and to support the Company's strategic direction as it seeks to transform the global electronics industry.

Following this process, Altium Limited is pleased to announce the appointment of Ms. Sylvia Wiggins and Ms. Lauren Williams as Independent Non-Executive Directors of the Company and Mr. Michael Hawker as Lead Independent Non-Executive Director.

Details of the experience of each Director is set out below.

Michael Hawker has substantial corporate experience in the financial services industry, including as CEO and Managing Director of Insurance Australia Group. Mr Hawker brings a deep understanding of risk management and a global perspective. Mr Hawker currently serves on the Boards of Washington H. Soul Pattinson Limited, Allianz Australia, BUPA Global, BUPA Australia, Board Vicinity Centres and the Museum of Contemporary Art. Mr. Hawker is a graduate of the University of Sydney.

Sylvia Wiggins is a proven listed company director, audit and risk committee chair, listed CEO and CFO. Prior to her Board career Sylvia was CEO of Global Investments Limited and Executive Director- Finance & Commercial at Infigen Energy Group (now Iberdrola Australia). Sylvia has spent many years as an investment banker in principal investment, M&A advisory and capital structuring. She currently sits on the boards of ASX listed companies Aeris Resources and Service Stream. Ms. Wiggins is a graduate of the University of New South Wales.

Lauren Williams is an experienced global technology non-executive director with deep expertise in digital strategy and building high growth businesses. Prior to her Board career Lauren was the CEO of Australia's second largest digital automotive marketplace Carsguide/Autotrader. Lauren currently serves on the board of Macquarie backed Constructiv Technologies Group. Ms. Williams is a graduate of Harvard University.

Altium Chairman, Sam Weiss said, "I am very excited to welcome Lauren, Sylvia and Mike to the Board of Altium Limited. We believe that their skills and experience will add greatly to the expertise of the Board and to assist the Board and our global management team to accelerate both the growth of Altium and its impact on the electronics industry."

Ms. Williams said, "I am excited to be joining the Altium Board as the company continues on their high growth journey to transform the industry."

Ms. Wiggins commented that "It is a privilege to join the Altium Board and have the opportunity to work with the Directors and management team to deliver the company's ambitious strategy."

Mr. Hawker said "I am excited to join one of Australia's leading global companies and to contribute to its future success."

The appointment of Ms. Wiggins and Ms. Williams will be effective from 18 September and Mr. Hawker from 1 November. Each of the Directors will stand for election for a full term at the 2023 Annual General Meeting, which is scheduled to be held in Sydney on 16 November 2023.

Update on search for new Chair

On 8 June 2023, Altium Limited announced that the Board Chairman, Sam Weiss, had communicated his intention to step down as Chairman at or prior to the Company's Annual General Meeting, subject to a suitable replacement being found prior to that time.

The Company has engaged global search firm, Russell Reynolds Associates, to conduct a search for a Chair of the Board. The Company confirms that this search process is continuing, and shareholders will be updated of material developments and provided further details at the Altium Limited AGM.

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About Altium

Altium ([ASX:ALU](#)) is a multinational software corporation headquartered in San Diego, California, that focuses on electronics design systems for 3D PCB design and embedded system development. Altium products are found everywhere from world leading electronic design teams to the grassroots electronic design community.

With a unique range of technologies, Altium helps organizations and design communities to innovate, collaborate and create connected products while remaining on time and on budget. Products provided are ACTIVEBOM®, ActiveRoute®, Altium 365®, Altium Concord Pro™, Altium Designer®, Altium NEXUS®, Altium Vault®, Autotrax®, Camtastic®, Ciiva™, CIIVA SMARTPARTS®, CircuitMaker®, CircuitStudio®, Common Parts Library™, Draftsman®, DXP™, Easytrax®, EE Concierge®, NanoBoard®, NATIVE 3D™, OCTOMYZE®, Octopart®, P-CAD®, PCBWORKS®, PDN Analyzer™, Protel®, Situs®, SmartParts™, Upverter®, X2®, XSignals®, PCB:NG®, and Gumstix®.

Founded in 1985, Altium has offices worldwide, including US locations in San Diego, Boston, Dallas, New York City and New Jersey. European locations in Karlsruhe, Munich, Markelo and Zug, and Asia Pacific locations in Shanghai, Beijing, Shenzhen, Tokyo and Sydney. For more information, visit www.altium.com. You can also follow and engage with Altium via [Facebook](#), [Twitter](#), [LinkedIn](#) and [YouTube](#).

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