



## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Heartland Group Holdings Limited
Date this disclosure made:	26-Sep-23
Date of last disclosure:	18-Apr-23

#### Director or senior manager giving disclosure

Full name(s):	Michael Jonathan Drumm
Name of listed issuer:	Heartland Group Holdings Limited
Name of related body corporate (if applicable):	Not Applicable
Position held in listed issuer:	Group Chief Operating Officer

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in Heartland Group Holdings Limited (NZX/ASX: HGH)
Nature of the affected relevant interest(s):	Registered Holder and Beneficial Owner

#### For that relevant interest-

Number held in class before acquisition or disposal:	115,251
Number held in class after acquisition or disposal:	260,496
Current registered holder(s):	Michael Jonathan Drumm
Registered holder(s) once transfers are registered:	Not Applicable

#### Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	Not Applicable
Class of underlying financial products:	

#### Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not Applicable
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	

#### For that derivative,-

Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

#### Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	3
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**Details of transactions requiring disclosure-**

Date of transaction:	19 September 2023	19 September 2023
Nature of transaction:	Issue of shares and transfer of treasury stock pursuant to the vesting of performance rights under the Heartland Performance Rights Plan 2021 tranche (PR Tranche) for no cash consideration. Further details of the PR Tranche is included within Heartland's financial statements.	A proportion of the shares issued to Michael Drumm pursuant to vesting of the performance rights were immediately acquired by Heartland for cash consideration in order to fund the tax liability arising for the recipients upon the issue of shares and transfer of treasury stock under the PR Tranche. More information about this can be found in the 'LT1 Buyback Disclosure Document' released on 29 August 2023 and the Capital Change Noticed released on 20 September 2023 by Heartland.
Name of any other party or parties to the transaction (if known):	Heartland Group Holdings Limited	Heartland Group Holdings Limited
The consideration, expressed in New Zealand dollars, paid or recieved for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Nil	\$1.76281105 per share
Number of financial products to which the transaction related:	231,853	90,423

Date of transaction:	20 September 2023
Nature of transaction:	Dividend Reinvestment Plan
Name of any other party or parties to the transaction (if known):	Not applicable
The consideration, expressed in New Zealand dollars, paid or recieved for the acquisition or disposal. If the consideration was not in cash and cannot be readily by	\$6,434.11
Number of financial products to which the transaction related:	3,815
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	
Whether relevant interests were acquired or disposed of during a closed period:	Not applicable
Whether prior written clearance was provided to allow the aquisition or disposal to proceed during the closed period:	Not applicable
Date of the prior written clearance (if any):	Not applicable

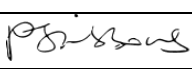
**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:	
Nature of relevant interest:	
<i>For that relevant interest,-</i>	
Number held in class:	
Current registered holder(s):	
<i>For a derivative relevant interest,-</i>	
Type of derivative:	

**Details of derivative,-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
<i>For that derivative relevant interest,-</i>	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

**Cerification**

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	26 September 2023
Name and title of authorised person:	Phoebe Gibbons, General Counsel



## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Heartland Group Holdings Limited
Date this disclosure made:	26-Sep-23
Date of last disclosure:	23-Sep-22

#### Director or senior manager giving disclosure

Full name(s):	Andrew Peter Dixon
Name of listed issuer:	Heartland Group Holdings Limited
Name of related body corporate (if applicable):	Not Applicable
Position held in listed issuer:	Chief Financial Officer

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in Heartland Group Holdings Limited (NZX/ASX: HGH)
Nature of the affected relevant interest(s):	Registered Holder and Beneficial Owner

#### For that relevant interest-

Number held in class before acquisition or disposal:	338,796
Number held in class after acquisition or disposal:	515,584
Current registered holder(s):	Andrew Peter Dixon
Registered holder(s) once transfers are registered:	Not Applicable

#### Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	Not Applicable
Class of underlying financial products:	

#### Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not Applicable
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	

#### For that derivative,-

Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

#### Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	2
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**Details of transactions requiring disclosure-**

Date of transaction:	19 September 2023	19 September 2023
Nature of transaction:	Issue of shares and transfer of treasury stock pursuant to the vesting of performance rights under the Heartland Performance Rights Plan 2021 tranche (PR Tranche) for no cash consideration. Further details of the PR Tranche is included within Heartland's financial statements.	A proportion of the shares issued to Andrew Dixon pursuant to vesting of the performance rights were immediately acquired by Heartland for cash consideration in order to fund the tax liability arising for the recipients upon the issue of shares and transfer of treasury stock under the PR Tranche. More information about this can be found in the 'LTI Buyback Disclosure Document' released on 29 August 2023 and the Capital Change Noticed released on 20 September 2023 by Heartland.
Name of any other party or parties to the transaction (if known):	Heartland Group Holdings Limited	Heartland Group Holdings Limited
The consideration, expressed in New Zealand dollars, paid or recieved for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Nil	\$1.76281105 per share
Number of financial products to which the transaction related:	289,817	113,029

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

Not applicable
Not applicable
Not applicable

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:
Nature of relevant interest:
For that relevant interest,-
Number held in class:
Current registered holder(s):
For a derivative relevant interest,-
Type of derivative:

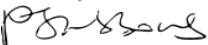

**Details of derivative,-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price's specified terms (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:
For that derivative relevant interest,-
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable

**Cerification**

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of director or officer:
Date of signature:
or
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


26 September 2023
Phoebe Gibbons, General Counsel