



# Pure Hydrogen

## ASX Announcement

### Pure Hydrogen secures financing partner to deliver \$125 million hydrogen truck rental facility

- Pure Hydrogen has executed a term sheet with a funder to establish a \$125 million equipment finance facility to support the rental of Hydrogen powered prime movers and buses
- The facility, once established, will allow Pure Hydrogen to offer its Hydrogen Fuel Cell (HFC) trucks to its customers on a multi-year rental basis inclusive of maintenance services and the supply of hydrogen fuel
- Subject to a successful accreditation process, the facility is expected to be available to credit approved customers from early 2024, making HFC trucks compelling from both an emissions and capital standpoint
- The facility will support the 100 plus options for trucks, subject to successful trial

**Sydney, 31 August 2023:** Australian clean energy company Pure Hydrogen Corporation Limited (**ASX: PH2** or '**Pure Hydrogen**') is pleased to announce it has executed a term sheet ('the agreement') with an Australian financier Monard Capital Pty Limited and its US-affiliate, for the provision of a \$125 million funding facility.

The facility's purpose is to fund the purchase of Hydrogen Fuel Cell (HFC) trucks, vehicles and equipment ('assets') which can then be rented to approved Pure Hydrogen customers, inclusive of service and hydrogen supply. The agreement, subject to a formal accreditation process commencing immediately, will see funding available for allocation early 2024.

Under the terms of the agreement, Pure Hydrogen will establish a special purpose entity ('the vendor') to house the rented assets. The assets will be made available to customers by the vendor on minimum 3-year terms (to a maximum of 10 years) at competitive rates determined on a case-by-case basis subject to a credit assessment of the customer.

The vendor, wholly owned by Pure Hydrogen, will provide customers with the option to return the assets at the end of their rental agreement period or exercise an option to extend the rental term. As the asset owner, the vendor will have the option to sell the asset to the customer at the end of the rental term or re-lease to a new customer seeking refurbished zero-emission assets.

Pure Hydrogen is in the final stages of delivering Australia's first hydrogen fuel cell refuse collection vehicle and prime mover, both expected to be trialled during late 2023. A second refuse collection vehicle trial is slated to commence in early 2024. Subject to successful trial periods, Pure Hydrogen's customers may exercise options to rent HFC assets, with over 100 options already in place (*refer ASX Announcement 10 August 2023*).



## Comments

Pure Hydrogen Managing Director Scott Brown said: “We’re delighted to be advancing our funding initiatives through this new agreement which will provide an initial \$125 million financing facility, enabling Pure to rent our hydrogen fuel cell trucks to our customers on competitive terms. Importantly for Pure, consistent with our strategy, the facility will enable us to service and supply hydrogen to the assets during the rental period and beyond.”

“Pleasingly, interest from financiers was strong during our tender process with funders actively seeking investments to progress the take-up of alternate fuel trucks and devices. This \$125 million agreement we believe will be the first of many, as hydrogen fuel cell technology is proven and the rapidly emerging hydrogen industry in Australia establishes itself.”

“The establishment of this financing facility supports our belief in both hydrogen fuel cell technology and the quality of assets we are procuring. We’re confident the assets will deliver great commercial outcomes for our customers in the years ahead and as the owners of the assets at the end of the rental term, strong returns on investment for our shareholders from both an extended useful life and the provision of service and supply of hydrogen during the asset’s life.”

### **For further information, please contact:**

Pure Hydrogen: Managing Director - Scott Brown +61 2 9955 4008

Released through: Ben Jarvis, Six Degrees Investor Relations, +61 (0) 413 150 448

This announcement has been authorised by the Managing Director of Pure Hydrogen Mr Scott Brown.

Or visit the website: [www.purehydrogen.com.au](http://www.purehydrogen.com.au)

### **About Pure Hydrogen Corporation Limited**

Pure Hydrogen is a clean energy-focused company seeking to become the leader in the development of Hydrogen and Energy Projects through the use of cutting-edge technology processes. It plans to supply hydrogen fuel to both Australian customers and regional Asia Pacific markets, through the production of Green, Emerald, and Turquoise Hydrogen. Concurrently, the Company is developing natural gas projects directly in Australia and Botswana and through a strategic investment it holds in a Botswana- focused energy company listed on the Australian Securities Exchange.

Strategically, Pure Hydrogen will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments.

For further details [www.purehydrogen.com.au](http://www.purehydrogen.com.au)

