

Company announcement

Release date 5 September 2023

Director Resignation; China Management Restructure and Change of Head Office Address

Phoslock Environmental Technologies (ASX: PET) today made the following announcements:

Director Resignation

Non-Executive Director Barry Sechos will resign from the Board, effective 6 September 2023. Barry joined the Board in February 2021 and his contribution has been acknowledged by PET Chairman, David Krasnostein on behalf of other directors and shareholders. The Board position vacated by Mr Sechos will not be filled.

China Management Restructure

PET's China management team has been restructured to reduce costs and focus resources on revenue generating activity. General Manager Viktor Li finished with the company on 31 August after playing a key role in helping to stabilise the operations in China following the previous mismanagement issues. Will Li has been appointed to the senior regional commercial role and legal representative for PET's China sales entity.

Change of Head Office

PET will relocate its Corporate Head Office as part of its overall cost reduction program. The detail of the move is subject to a separate announcement.

This announcement has been approved by the Managing Director and Chairman

Mr David Krasnostein AM
Chairman

Mr Lachlan McKinnon
Managing Director & CEO

Matthew Parker
Company Secretary

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About PET

Phoslock Environmental Technologies Limited (ASX: PET) specialises in water treatment products to remediate nutrient polluted fresh waterbodies including, lakes, rivers, canals, municipal and private ponds, recreational and drinking water reservoirs.

Headquartered in Melbourne, PET also has offices in Shanghai and the UK, sales resources in China, ANZ, Europe and the US. PET also has registered entities in Canada, USA and Belgium, and manufacturing operations based in Changxing, China. PET is represented by licensees, distributors and agents in numerous other countries including HydroScience in Brazil.

Phoslock® is a proprietary and unique water treatment product that permanently binds excess phosphorus in the water column and sediments.

Phosflow is a proprietary and unique water remediation product that removes excess phosphorus in flowing water applications.

Phoslock is certified for use in drinking water in North America, Europe, Brazil, Australia, and China. Along with Phoslock, PET also supplies zeolites and specialised solutions that address water pollution issues.

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