

ASX Announcement

11 April 2023

This announcement has been authorised to be lodged with the ASX by the Board of Directors of PNX Metals Limited.



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Changes to the Board of Directors

PNX Metals Limited (**ASX: PNX**) ("**PNX**", "the **Company**") is pleased to announce the appointment of Mr Rowan Johnston as an independent non-Executive Director effective immediately.

In addition, the Company advises that Dr Frank Bierlein and Mr Richard Willson have resigned as non-Executive Directors of the Company effective from April 6th, 2023.

The changes follow an ongoing review of the PNX's board structure to ensure that board composition and skills are aligned with the strategic direction of the Company as we advance the Fountain Head and Hayes Creek projects towards development.

PNX's Chairman, Graham Ascough commented, "*On behalf of my fellow directors and management, I am delighted to welcome Rowan to the board. Rowan's extensive experience and skills across project development and mining operations will be of enormous benefit to the Company as we continue on our path towards production at Fountain Head and Hayes Creek.*"

"I thank Frank and Richard and extend our sincere gratitude for their significant contributions to PNX as directors. We wish them both all the best in their future endeavours."

About Rowan Johnston

Mr Johnston is a mining engineer with over 40 years' resources industry experience, including significant experience as a company director through executive and non-executive directorship roles. Mr Johnston has held various senior executive and leadership roles in Australia and internationally, primarily in the gold sector, and has considerable experience in feasibility studies, company formations, construction, expansions and mergers.

He is currently non-Executive Chairman of ASX-listed Gascoyne Resources Ltd, Wiluna Mining Ltd and is a non-Executive Director of Kin Mining NL. Earlier in his career, he was a Director and Executive Director of a range of companies including Bardoc Gold, Excelsior Gold, Mutiny Gold, and Integra Mining.

For further information please visit the Company's website www.pnxmetals.com.au or contact us directly:

Graham Ascough

Chairman

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