

6 April 2023

Net Tangible Asset (“NTA”) Backing Per Share

In accordance with Listing Rule 4.12, H&G High Conviction Limited (ASX: HCF) confirms the monthly NTA backing per ordinary share, as at 31 March 2023, as follows:

	Current Month	Previous Month
NTA per share after all taxes:	\$1.029	\$1.059
NTA per share before deferred tax on unrealised gains:	\$1.097	\$1.138

The net asset value of the Company is unaudited and calculated using last sale prices to value listed investments.

The current month’s calculations are net of a \$0.02 per share dividend paid during March.

A quarterly update for the information of shareholders will be released in a separate announcement.

For further information, please contact Executive Director and Portfolio Manager, Joseph Constable, on 0431 886 186.