

## Release of securities from escrow

Leading SME-focused finance platform, **Propell Holdings Limited (ASX:PHL or the Company)** advises in accordance with ASX Listing Rule 3.10A that the following securities will be released from escrow before market open on Thursday, 14 April 2023:

Ref#	ASX Code	Class	Number
1	PHLAA	ORDINARY FULLY PAID RESTRICTED	4,525,987
2	PHLAB	ORDINARY FULLY PAID RESTRICTED	9,696,301
3	PHLAD	OPTION EXPIRING 22-FEB-2025 RESTRICTED	2,000,000
4	PHLAE	OPTION EXPIRING 06-APR-2024 RESTRICTED	2,000,000
5	PHLAF	OPTION EXPIRING 06-APR-2024 RESTRICTED	4,000,000
6	PHLAG	OPTION EXPIRING 06-APR-2024 RESTRICTED	75,000
7	PHLAH	OPTION EXPIRING 01-OCT-2024 RESTRICTED	5,358,333
8	PHLAI	OPTION EXPIRING 01-OCT-2024 RESTRICTED	1,403,245

The Company will lodge an Appendix 2A to apply for quotation of the securities set out in 1 and 2 above.

This announcement was authorised for release by the Company Secretary.

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### About Propell

Propell Holdings Limited (ASX:PHL) is Australia's first and only all-in-one finance platform providing SMEs with lending solutions that are faster to access, easier to use and simpler to manage using a digital-first approach. Driven by a vision to revolutionise how small businesses manage their finances, Propell centralises access to what those businesses need; deep insights into their financial health, and direct access to a suite of finance tools, including payments and lending, to enable them to operate and grow.

The future of finance is digital. Small businesses, left underserved by traditional providers, are searching for alternative solutions to their finance needs. Australia's 2.3 million small and medium enterprises (SMEs) aren't satisfied with lending solutions provided by banks and are frustrated with their slow and difficult processes and paperwork. 38% of SMEs have

indicated they are actively looking for new solutions in a market comprising \$423 billion in SME loans. Propell is positioned for this accelerating shift and disruption of traditional service providers and their business models.

Propell's digital platform is aimed at improving the cashflow and financial wellbeing of small businesses by aggregating a range of finance products and services including lending, payments and cashflow forecasting tools. The Company leverages its extensive customer data with an artificial intelligence (AI) based engine to deliver its products in an entirely digital manner.

Propell launched the platform in mid-2020 and is focused on further customer growth and development of its product suite.

To stay up to date on company news and announcements, register your details on the [Propell Holdings investor portal](#).