

17 April 2023

Additional apprenticeship intake puts Site ahead of schedule for Maharat Construction Training Centre

Announcement highlights:

- Additional 100 trainees have been signed up for apprenticeship programs at the Maharat Construction Training Centre (MCTC).
- 150% increase in total trainee numbers compared to same period last year, putting Site ahead of its Q4 2023 scheduled intake.
- Rapid growth in trainee numbers validates significant demand for training and underscores the necessity to expand the MCTC training centre capacity.
- Join an online investor briefing with Vernon Wills, International Operations Director, at 11am (AEST) this Friday 21st April where he will discuss this announcement and provide a wider company update. [Register here or request a recording.](#)

Site Group International ("Site", ASX: SIT), a leading provider of education and training services, is delighted to announce that an additional 100 trainees have been signed up for apprenticeship programs at the Maharat Construction Training Centre (MCTC) to commence in May 2023. This impressive intake takes the total trainee numbers to a 150% increase compared to this time last year, putting Site ahead of its MCTC scheduled intake to be met by Q4 2023. This growth highlights the significant demand for high-quality training in the construction industry and demonstrates the company's continued progress.

MCTC has successfully adapted its resources and scheduling to accommodate these additional trainees. This intake, sponsored by Saudi Aramco partner LTS, has the potential to increase further in the future. LTS, a previous sponsor of trainees at MCTC, has expressed satisfaction with the quality of the Company's training programs, leading to this significant batch of trainees.

In response to the growing demand for high-quality training, LTS has also enquired about the possibility of extending the length of the Company's training programs and delivering a full diploma over a two-year period. Site is currently investigating this option to better accommodate the needs of the Company's partners and trainees.

This rapid growth in trainee numbers not only validates the significant demand for training in the construction industry but also underscores the necessity to expand the capacity of the MCTC training centre. Site is committed to meeting this demand through ongoing projects such as the Heavy Equipment Training Centre, as well as Crane, Rigging, and Scaffolding training initiatives in the Jubail Fire & Safety Centre.

Investor briefing

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About Site Group:

Site Group International Ltd (ASX: SIT) provides training services for the oil and gas, construction, mining, hospitality and industrial sectors. Having served global blue chip clients such as ExxonMobil, GE, Shell and OceanaGold, the Site team have extensive experience in developing and upskilling international workforces at scale within a niche featuring high barrier to entry competencies. Following years of disruption due to Covid, the company is being recapitalised by existing and new investors so it can pursue a number of growth opportunities, most notably in developing and upskilling the workforce in Saudi Arabia in partnership with oil giant Saudi Aramco under the Kingdom's Vision 2030.

Site's balance sheet is bolstered by a significant investment in a large commercial land holding in Clark, the Philippines, representing an added tangible development-for-sale opportunity on the back of the Philippines government's efforts to decentralise the country away from Manila.