

17 April 2023

## **ASX Announcement**

### **Profit Update**

#### **Mayfield Group Holdings Ltd Q3 Performance and Expectations**

Mayfield Group Holdings Ltd (**Mayfield**) is pleased to confirm that the operating performance, previously reported for the first half of the 2023 financial year, has continued with a strong Q3 profit and cash result.

After reporting a loss for the year ended 30 June 2022, Mayfield made a strong turnaround for the half year ended 31 December 2022, reporting a profit of \$1.349 million (reviewed).

The momentum of improved operations and results has continued into the March 2023 quarter, with substantial profit growth.

<b>Period</b>	<b>Revenue</b>	<b>Profit (Loss) after Tax</b>
Year ended 30 June 2022	\$82.3 million (audited)	(\$1.810 million) (audited)
Half year ended 31 December 2022	\$42.0 million (reviewed)	\$1.349 million (reviewed)
Nine-month period ended 31 March 2023	\$58.5 million (unaudited)	\$2.243 million (unaudited)

This improvement is due to operating contributions from all subsidiaries and it is noted that the order book continues to be solid with significant electrical and telecommunications orders won in the Mining, Utilities, Government, Defence and Oil & Gas sectors.

This announcement is authorised by the CEO of Mayfield, Jon Hobbs.

Further Information:

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