



8 May 2023

ASX Announcement

Equal Access Buy-Back

Uscom Limited (ASX: UCM) is pleased to confirm that it is conducting an off-market equal access share buy-back (**Buy-Back**).

Uscom is prepared to purchase 19,676,833 shares, which is 10% of the smallest number of shares on issue at any time during the last 12 months. There are currently 198,635,884 shares on issue. The Buy-Back offer price is set at 5.5c per share which is a 37.5% premium to the monthly Volume Weighted Average Price to 5 May 2023 of \$0.04, while the closing price was \$0.045.

If the entire % offer is accepted, the Company will pay \$1,082,226 from its current cash reserves to buy-back these shares.

The Company is seeking to rationalise shareholdings as a further step to optimise shareholder value and is looking at a range of national and international corporate activities.

Shareholders are welcome to retain their current holdings in Uscom and remain as shareholders in a public company, as are the Board.

The Buy-Back Booklet, which will be sent to shareholders on 17 May 2023, will contain full details of the Buy-Back. The timetable for the Buy-Back is set out below:

Event	Day
Uscom announces Equal Access Buy-Back	8 May 2023
Shares trade ex-eligibility for Buy-Back	11 May 2023
Record Date - Record date for determining Shareholders eligible to participate in the Buy-Back	7.00pm (AEST) on 12 May 2023
Open Date - Company sends personalised Application Forms to holders of Shares as at the Record Date and the Buy-Back offer opens	17 May 2023
Last day to extend closing date	7 June 2023
Closing Date - Closing date for receiving Application Forms under the Buy-Back	5.00pm (AEST) on 15 June 2023
Lodgement of App 3C (final notice)	16 June 2023
Buy-Back Date - Date on which Shares accepted under the Buy-Back are cancelled	22 June 2023
Payment Date - Date on which the proceeds of the Buy-Back are proposed to be distributed to participants	23 June 2023



Please note that the Buy-Back close date is 15 June 2023. Acceptances will be preferenced according to the date of receipt of acceptance by Boardroom at the return address listed on the application form and the Company reserves the right to scale back any offers for sale.

Please consider whether you wish to participate in the Buy-Back, and contact your advisor if you have any queries.

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