

9 May 2023

Tranche 1 Placement Completion and Section 708A Notice

Mako Gold Limited ACN 606 241 829 (ASX:MKG) (Mako or Company) confirms the issue of 70,747,704 fully ordinary shares pursuant to Tranche 1 of the placement to sophisticated and professional investors announced to the market on 1 May 2023.

The total Placement comprises of the issue of c.86.7M new fully paid ordinary shares in Mako at an issue price of \$0.03 per share as follows:

- ❖ Tranche 1 Placement, comprising 70,747,704 New Shares (~\$2.1M), within the Company's placement capacity under ASX Listing Rule 7.1 ("**Tranche 1 Placement**"); and
- ❖ Tranche 2 of the Placement comprising up to ~15.9M New Shares (~\$478k), will be issued subject to Shareholder Approval at a General Meeting (**General Meeting**) proposed to be held in mid-late June 2023 ("**Tranche 2 Placement**").

Mako will also issue one (1) attaching unlisted option (**Placement Options**) for every two (2) New Shares issued pursuant to the Placement. The Placement Options will be exercisable at \$0.05, each with an expiry date 24 months from date of issue, and will be issued subject to shareholder approval at the General Meeting.

Settlement of Tranche 1 of the Placement has now been completed. Settlement of Tranche 2 of the Placement is expected to be completed on or around mid-late June 2023, subject to prior Shareholder Approval at the General Meeting.

Notice under Section 708A(5)(e) of the Corporations Act 2001

The 70,747,704 ordinary shares issued are part of a class of securities quoted on the Australian Securities Exchange. The shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act 2001. The Company is providing this notice under paragraph 5(e) of section 708A of the Corporations Act 2001.

The Company, as a disclosing entity, has at the date of this notice, complied with:

- a) The provisions of Chapter 2M of the Corporations Act 2001; and
- b) Sections 674 and 674A of the Corporations Act 2001.

As at the date of this announcement, there is no excluded information of the type referred to in Sections 708A(7) and (8) of the Corporations Act 2001.

Authorised for release by Paul Marshall, Company Secretary.

For further information please contact:

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