

RESIGNATION OF CHIEF EXECUTIVE OFFICER

AJ Lucas Group Limited (ASX: AJL) advises that Mr. Brett Tredinnick has tendered his resignation as Chief Executive Officer and Director in order to pursue new opportunities. The Board has accepted his resignation.

Mr. Tredinnick will remain on the Board and in the role of CEO of AJL until 31 August 2023. He will work with the Board in implementing an orderly transition plan and our intention is to announce a successor prior to his departure.

Mr. Tredinnick's career with Lucas began almost twenty three years ago. He will leave the company in its best position for over a decade due to its strong operational and financial performance this year, its industry leading safety performance and an experienced senior leadership team to execute the company's strong order book.

The Board wishes to thank Mr. Tredinnick for his unquestionable commitment and contribution to the company over so many years wish him all the best in the next chapter of his career.

Authorised for lodgement by the Board.

ENDS

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