

## Notice of change in interests of substantial holder

To: Company  
Name/Scheme: **METGASCO LIMITED (ASX : MEL)**

ABN **23 107 624 126**

### 1. Details of substantial holder

Name	ABN
<b>KEYBRIDGE CAPITAL LIMITED (ASX : KBC)</b>	<b>16 088 267 190</b>

There was a change in the interests of the substantial holders on: 17 May 2023  
The previous notice was given to the company on: 17 April 2023  
The previous notice was dated: 17 April 2023

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary Shares	86,432,862	8.124%	68,937,675	6.480%
Based on MEL's total issued fully paid ordinary and voting shares	1,063,886,745		1,063,886,745	

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
				Ordinary shares	
<b>KBC Trades</b>					
16 May 2023	KBC	On-market disposal	(\$646.42)	(35,912)	(35,912)
15 May 2023	KBC	On-market disposal	(\$112,752.00)	(6,264,000)	(6,264,000)
26 Apr 2023	KBC	On-market disposal	(\$2,139.57)	(112,609)	(112,609)
24 Apr 2023	KBC	On-market disposal	(\$1,437.67)	(75,667)	(75,667)
18 Apr 2023	KBC	On-market disposal	(\$24,700.00)	(1,300,000)	(1,300,000)
17 Apr 2023	KBC	On-market disposal	(\$19,000.00)	(1,000,000)	(1,000,000)
27 Apr 2023	KBC	On-market disposal	(\$70,200.00)	(3,900,000)	(3,900,000)
26 Apr 2023	KBC	On-market disposal	(\$3,600.00)	(200,000)	(200,000)
19 Apr 2023	KBC	On-market disposal	(\$25,459.98)	(1,339,999)	(1,339,999)
18 Apr 2023	KBC	On-market disposal	(\$1,900.00)	(100,000)	(100,000)
17 Apr 2023	KBC	On-market disposal	(\$3,800.00)	(200,000)	(200,000)
17 Apr 2023	KBC	On-market disposal	(\$9,500.00)	(500,000)	(500,000)
14 Apr 2023	KBC	On-market disposal	(\$44,406.00)	(2,467,000)	(2,467,000)

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest <sup>(6)</sup>	Class and number of securities	Person's votes	Voting Power
				Ordinary shares		
KBC	KBC	KBC	Registered and beneficial owner of shares	12,961,817	12,961,817	1.218%
KBC	Citicorp Nominees Pty Limited	KBC	Holder	25,125,858	25,125,858	2.362%
KBC	BNP PARIBAS NOMINEES PTY LTD	AFML as RE of HHY	KBC is taken under section 608(3)(a) of the Corporations Act to have a relevant interest in securities in which HHY has a relevant interest by reason of having greater than 20% <sup>1</sup> voting power (ie. unitholding) in HHY	30,850,000	30,850,000	2.900%
<b>TOTAL</b>				<b>68,937,675</b>	<b>68,937,675</b>	<b>6.480%</b>

#### 5. Changes in association

The persons who have become associates<sup>1</sup> of, ceased to be associates of, or have change the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
-	-

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Keybridge Capital Limited ( <b>KBC</b> )	Suite 614, Level 6, 370 St Kilda Road, Melbourne, Victoria 3004
Aurora Funds Management Limited (ACN 092 626 885) ( <b>AFML</b> )	Suite 613, Level 6, 370 St Kilda Road, Melbourne, Victoria 3004
HHY Fund ARSN 112 579 129 (ASX: <b>HHY</b> )	Suite 613, Level 6, 370 St Kilda Road, Melbourne, Victoria 3004
BNP Paribas Nominees Pty Ltd ABN 54 084 150 023	Level 7, 60 Castlereagh Street, Sydney, New South Wales 2000
Citicorp Nominees Pty Limited	2 Park Street, Sydney, New South Wales 2000

#### Signature

sign here

print name

  
NICHOLAS BOLTON

capacity DIRECTOR

date 17 May 2023

<sup>1</sup> Refer KBC's ASX Announcement dated 19 January 2018: Change of Substantial Holder Notice for HHY